



Commodity House

# **TEA MARKET REPORT**

SALE NO: **18** of MAY 09 & 10, 2023

## **LANKA COMMODITY BROKERS LTD**

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090

E-mail: [lcbl@lcbl-sl.com](mailto:lcbl@lcbl-sl.com) Website: [www.lcbl-sl.com](http://www.lcbl-sl.com)

## C O M M E N T S

This week's Tea Auction, namely Sale # 18 of 2023 was held on May 09 & 10, 2023 (Tue/Wed), and, had a weight of 6.2 mtkgs on offer, which was an increase of 0.2 mtkgs over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.5 mtkgs, while the Main Sale High & Medium segment had 0.83 mtkgs. The Ex Estate category had 0.94 mtkgs.

There was mostly fair demand at easier rates for teas in the Ex Estate catalogue. A very limited selection of "best category" Western BOP's and BOPF's were firm, while others showing a drop in quality eased Rs.50/- per kg, and even more as the sale progressed. Plainer liquoring BOP's lost Rs.50/- and much more as the sale progressed, whilst their BOPF's counterparts which opened around last week's closing levels, were neglected by the close, resulting in such teas being mostly unsold. Nuwara Eliya BOP's were irregularly lower following quality, whilst their BOPF's held firm. Uda Pussellawa BOP's were generally firm, but, their BOPF's counterparts eased Rs.50/- to 100/-. Cleaner Uva BOP's were mostly firm, while others lost Rs.50/- to 100/-. Uva BOPF's commenced Rs.50/- easier, but declined up to Rs.100/- and more by the close. CTC Teas – High Grown PF1's eased by Rs. 00/-, whilst Mediums shed Rs.100/- and more towards the close. Low Grown declined Rs.50/- to 100/-. There were hardly any High Grown BP1's on offer, while, selected Mediums were irregular and easier. Low Grown sorts were firm. There was weak demand from the Western Markets, while buyers for Japan, China and Taiwan too were less active. Russian interest was moderate.

There was fair demand for Low Grown teas. Select best OP1's were firm, while, OP's and OPA's also sold around previous week's levels. BOP1's in general were easier. Pekoes and PEK1's were irregular and mostly easier. The best FBOP's were firm to a little dearer. FBOPF1's sold around last levels. Buying interest from Iran was weak. Buyers for Saudi Arabia, The UAE and other Middle Eastern countries were fairly active. Russia and the CIS were active on leafy grades at lower market levels. Türkiye and Syria supported the Pekoe grades at lower levels. Libya supported the secondary whole leaf grades, whilst bottom level teas were absorbed by Iraq.

This week's auction comprised of 11,302 lots with a total quantity of 6,225,863 kgs.

*In Lighter Vein*

The catalogue wise breakdown was as follows:-

### Between Anger and Exasperation

	<u>Lots</u>	<u>Qty. (Kgs)</u>
<b>Low Grown Leafy</b>	2,120	889,473
<b>Low Grown Semi Leafy</b>	1,573	745,503
<b>Low Grown Tippy</b>	1,835	896,928
<b>High &amp; Medium</b>	1,724	838,295
<b>Off Grade/BOP1A</b>	2,346	1,237,200
<b>Dust</b>	621	629,344
<b>Premium Flowery</b>	230	44,096
<b>Ex-Estate</b>	<u>853</u>	<u>945,024</u>
<b>Total</b>	<b><u>11,302</u></b>	<b><u>6,225,863</u></b>

A young girl who was writing a paper for school came to her father and asked "Dad, what is the difference between anger and exasperation?" The father replied: "It is mostly a matter of degree. Let me show you what I mean." With that the father went to the telephone and dialed a number at random. To the man who answered the phone, he said: "Hello, is Melvin there?" The man answered: "There is no one living here named Melvin. Why don't you learn to look up numbers before you dial?" "See," said the father to his daughter. "That man was not a bit happy with our call. He was probably very busy with something and we annoyed him. Now watch." The father dialed the number again. "Hello, is Melvin there?" asked the father. "Now look here!" came the heated reply. "You just called this number and I told you that there is no Melvin here! You've got a lot of guts calling again!" The receiver slammed down hard. The father turned to his daughter and said "You see, that was anger. Now I'll show you what exasperation means." He dialed the same number, and when a violent voice roared: "Hello!" The father calmly said "Hello, this is Melvin. Have there been any calls for me?"

## LOW GROWN TEAS

### LEAFY/SEMI LEAFY

**BOP1** : Select best invoices declined by Rs.50-100/- per kg whilst below best and secondaries too were mostly lower.

**OP1** : Select best teas were maintained, balance easier by Rs.50-100/- per kg.

**OP** : Teas in the select best category were lower by Rs.50-100/-whilst others declined Rs.100/-and at times more.

**OPA** : Select best teas declined by Rs.100/- per kg, balance was mostly lower. Secondaries met with a good demand

**PEK/PEK1**: Select best invoices held firm whilst others declined substantially.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>1700-3100</b>	1600-3500	<b>1100-1400</b>	1100-1600	<b>900-1100</b>	900-1100
<b>OP1</b>	<b>1700-3400</b>	1800-3400	<b>1100-1400</b>	1100-1600	<b>800-1000</b>	900-1100
<b>OP</b>	<b>1300-1850</b>	1450-1800	<b>1000-1300</b>	1000-1450	<b>850-1000</b>	850-1000
<b>OPA</b>	<b>1350-2000</b>	1500-2150	<b>1200-1400</b>	1300-1500	<b>900-1200</b>	900-1300
<b>PEK/PEK1</b>	<b>1500-2300</b>	1600-2150	<b>1100-1400</b>	1200-1600	<b>900-1100</b>	900-1200

### TIPPY/SMALL LEAF

**BOP/BOPSP** : Select best invoices were maintained whilst the others were a lower feature.

**BOPF/BOPFS** : Met with less demand

**FBOP/FBOP1** : Except for a few well made FBOP's, others were irregularly lower.

**FBOPF/FBOPF1** : A selection of high priced leafier tippy varieties were firm, whilst all others met with lower demand. Few select Best FF1's were firm, whilst balance were easier in general.

**FBOPFSP/EXSP** : Showed a decline.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>1900-2450</b>	2000-2550	<b>1500-1800</b>	1400-2100	<b>900-1400</b>	800-1300
<b>BOPF /BOPFSP</b>	<b>1200-1400</b>	1300-1800	<b>1000-1200</b>	1100-1250	<b>850-950</b>	800-1000
<b>FBOP/FBOP1</b>	<b>1800-2400</b>	1900-2400	<b>1500-1750</b>	1500-1850	<b>1000-1400</b>	900-1000
<b>FBOPF/FBOPF1</b>	<b>1300-1550</b>	1200-1400	<b>1100-1250</b>	1000-1150	<b>900-1000</b>	800-950
<b>FBOPFSP/EXSP</b>	<b>2500-2900</b>	2500-3000	<b>1600-2400</b>	1600-2400	<b>1000-1550</b>	900-1500

### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select well made FBOP met with good demand whilst the balance tended irregular. Teas at the lower end were firm.
- FBOPF/FBOPF1** : Best teas on offer were firm to easier on last levels whilst the below best tended irregular. Teas at the lower end were fully firm.
- PEK/PEK1** : Well made shotty PEKOE1 were firm to last levels; mixed secondary types irregularly lower. Teas at the lower end were firm to easier.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1400-2050</b>	1350-2200	<b>1000-1400</b>	1000-1350	<b>870-1000</b>	850-1000
<b>FBOPF/FBOPF1</b>	<b>1250-1360</b>	1200-1340	<b>875-1250</b>	860-1200	<b>750-875</b>	750-860
<b>PEK/PEK1</b>	<b>1600-1800</b>	1650-1800	<b>925-1600</b>	950-1650	<b>900-925</b>	900-950

### HIGH GROWNS TEAS

**BOP:** Best Western's - Few select invoices were barely steady, whilst the others declined up to Rs.50/- per kg following quality. In the Below Best category, a selection of coloury teas were firm, whilst the others particularly the thinner liquoring teas declined up to Rs.50/- per kg. Plainer sorts which were firm at the commencement declined by up to Rs.50/- per kg by the close. Nuwara Eliya's were irregular and barely steady. Uda Pussellawa's were mostly firm. Uva's - Clean leaf teas were mostly firm, whilst the others which were Rs.50/- per kg easier at the commencement of the sale declined up to Rs.100/- per kg and more by the close..

**BOPF:** Best Western's -Select invoices were firm, whilst the others declined up to Rs.50/- per kg. Teas in the Below Best category which commenced Rs.50-70/- per kg easier, eased further as the sale progressed. Plainer sorts which commenced around last week's closing levels were often neglected by the close and mostly unsold. Nuwara Eliya's were generally firm. Uda Pussellawa's were firm and up to Rs. 50 per kg easier. Uva's which were Rs.50/- per kg easier at the commencement of the sale declined up to Rs.100/- per kg and more by the close.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1240-1440</b>	1300-1460	<b>1260-1400</b>	1300-1400
<b>Below Best Westerns</b>	<b>1100-1220</b>	1160-1280	<b>1100-1220</b>	1160-1280
<b>Plainer Westerns</b>	<b>960-1140</b>	1000-1140	<b>1020-1080</b>	1040-1140
<b>Nuwara Eliyas</b>	<b>1260-1340</b>	1260-1320	<b>1220-1420</b>	1180-1200
<b>Brighter UdaPussellawas</b>	<b>1160-1200</b>	1160-1200	<b>1100-1140</b>	1180-1260
<b>Other Uda Pussellawas</b>	<b>1080-1120</b>	1060-1100	<b>890-1060</b>	1000-1100
<b>Best Uva's</b>	<b>1160-1220</b>	1200-1320	<b>1040-1180</b>	1100-1220
<b>Other Uva's</b>	N/A	1120-1160	<b>980-1000</b>	1020-1080

## MEDIUM GROWN TEAS

**BOP** : Firm and up to Rs.50/- per kg lower.

**BOPF** : Better sorts declined up to Rs. 50/- per kg, whilst the others eased up to Rs.100/- per kg and more for the thinner liquoring teas.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>780-1240</b>	800-1280	<b>800-1100</b>	850-1240

## CTC TEAS

### **HIGH GROWN:**

**BP1** - Hardly any offerings

**PF1** - Declined Rs.100/- per kg and more by the close.

### **MEDIUM GROWN:**

**BP1** - Irregular and easier

**PF1** - Better sorts declined Rs.100/- per kg and more particularly towards the close, whilst the others were lower to a lesser extent.

### **LOW GROWN:**

**BP1** - Continued to sell well.

**PF1** - Declined Rs.50-100/- per kg.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	NOT QUOTED	NOT QUOTED	<b>790-1160</b>	880-1240
<b>Medium</b>	<b>800-1100</b>	800-1100	<b>720-1180</b>	750-1240
<b>Low</b>	<b>940-1500</b>	940-1440	<b>800-1460</b>	740-1440

## OFF GRADES

**FGS/FGS1** : Well-made high grown coloury FNGS/FNGS1 lost Rs.50-70/- per kg whilst others too declined Rs.75-100/- per kg. Cleaner Low Grown FNGS/FNGS1 Rs.20-40/- per kg and best and below best types however held firm.

**BM** : Well-made BM eased Rs.40-50/- per kg whilst best and below best types too declined Rs.40-60/- per kg. Poor types shed Rs.20-30/- per kg.

**BOP1A** : Select best BOP1A's lost Rs.100-150/- per kg and best and below best types eased Rs.50-70/- per kg. Poor types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	920-1020	800-1090	740-790	750-820	740-810	750-830
Good Fannings (CTC)	620-800	620-750	720-810	720-780	720-810	720-780
Other Fannings (Orthodox)	590-750	590-750	590-730	590-750	590-730	670-750
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	720-760	750-780	720-760	750-790	730-770	750-780
Other BM's	700-730	720-750	700-720	720-750	700-730	720-750
Best BOP1As	800-820	800-820	800-810	800-820	1000-1250	1200-1400
Other BOP1As	750-790	770-800	750-790	770-800	750-790	700-800

## DUST

**DUST/DUST1** : High Grown liquoring Dust1's were firm to dearer by Rs.50/- whilst secondaries too were firm on last levels. Plainer teas advanced Rs.50/- per kg. Low Grown clean Dust/Dust1s' were firm whilst their secondaries and below best types too sold on last levels. Low end teas were fully firm on last levels.

**PD** : High and mid Grown PD's too advanced Rs.20-30/- and at times more. However Low grown varieties maintained last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	880-1450	800-1400	860-1240	700-1200	840-1100	770-1000
Good Primary PD (CTC)	1050-1340	700-1200	800-1250	700-1250	820-1240	750-1200
Secondary Dust	810-1100	700-1100	730-800	690-780	750-1000	740-1000

**WESTERN MEDIUM**

Craighead	BOP	1240/-
Craighead	BOPSP	1220/-
Rozella	BOPF/BOPFSP	1240/-
Craighead	BOP1	2150/-
Craighead	FBOP/FBOP1	2050/-
Dartry Valley	FBOPF/FBOPF1	1360/-
<b>*Harangalla</b>	<b>FBOPF/FBOPF1</b>	<b>1340/-</b>
<b>*Hatale</b>	<b>FBOPF/FBOPF1</b>	<b>1320/-</b>
Harangalla	OP/OPA	1550/-
<b>*Dartry Valley</b>	<b>OP/OPA</b>	<b>1480/-</b>
Dartry Valley	OP/OPA	1480/-
<b>*Harangalla</b>	<b>OP/OPA</b>	<b>1460/-</b>
Harangalla	OP1	1750/-
Dartry Valley	OP1	1700/-
<b>*Ancoombra</b>	<b>OP1</b>	<b>1650/-</b>
<b>*Harangalla</b>	<b>PEK/PEK1</b>	<b>1800/-</b>
<b>*Hatale</b>	<b>PEK/PEK1</b>	<b>1750/-</b>
<b>*Meezan</b>	<b>PEK/PEK1</b>	<b>1700/-</b>
Craighead	PEK/PEK1	1700/-
<b>*Uplands</b>	<b>PEK/PEK1</b>	<b>1700/-</b>

**WESTERN HIGH**

Bearwell	BOP	1440/-
Bearwell	BOPSP	1240/-
Bearwell	BOPF/BOPFSP	1440/-
Venture	BOP1	1300/-
Queensberry	FBOP/FBOP1	1500/-
St. Andrews	FBOPF/FBOPF1	1140/-
St. Andrews	OP/OPA	1500/-
St. Andrews	OP1	1750/-
Wattegodde	PEK/PEK1	1600/-

**NUWARA ELIYA**

Mahagastotte	BOP	1340/-
Lovers Leap	BOPF/BOPFSP	1420/-
Kenmare	OP/OPA	1080/-
Court Lodge	PEK/PEK1	1550/-

**CTC TEAS****HIGH GROWN**

Ulugedara CTC	PF1	1220/-
Dunsinane CTC	BPS	1140/-

**MEDIUM GROWN**

New Peacock CTC	PF1	1180/-
Delta CTC	BP1	1100/-
Donside CTC	BPS	1080/-

**LOW GROWN**

Hingalgoda CTC	PF1	1460/-
Ceciliyan CTC	BP1	1500/-
Ross Field CTC	BPS	980/-

**UVA MEDIUM**

Telbedde	BOP1	1900/-
Tiniyoa	OP1	1850/-
Tiniyoa	OP/OPA	1600/-
Maratenne	PEK/PEK1	1750/-
El Teb	BOP	1220/-
High Spring	BOPSP	1320/-
El Teb	BOPF/ BOPFSP	1180/-
<b>*Halpewatte Uva</b>	<b>FBOP/FBOP1</b>	<b>1600/-</b>
Demodera 'S'	FBOPF/FBOPF1	1200/-
Sarnia Plaiderie	FBOPF/FBOPF1	1200/-

**UVA HIGH**

Glenanore	BOP1	1800/-
Aislaby	BOP1	1800/-
Spring Valley	BOP1	1800/-
Craig	OP1	1800/-
Gonamotawa	OP1	1800/-
Spring Valley	OP1	1800/-
Spring Valley	OP/OPA	1420/-
Oodoowerre	OP/OPA	1420/-
Ranaya	PEK/PEK1	1700/-
<b>*Battawatte</b>	<b>PEK/PEK1</b>	<b>1650/-</b>
Pitarathmale	BOP	1240/-
Cannavaraella	BOPSP	1080/-
Pitarathmale	BOPF/BOPFSP	1160/-
Aislaby	FBOP/FBOP1	1340/-
Glenanore	FBOPF/FBOPF1	1140/-

**UDA PUSSELLAWA**

Delmar	BOP1	1750/-
Gordon	OP1	1700/-
Blairlmond	OP/OPA	1500/-
Blairlmond	PEK/PEK1	1600/-
Gordon	PEK/PEK1	1600/-
<b>*Delmar</b>	<b>PEK/PEK1</b>	<b>1550/-</b>
Luckyland	BOP	1260/-
Kirklees	BOPSP	1200/-
Luckyland	BOPF/BOPFSP	1140/-
<b>*Delmar</b>	<b>FBOP/FBOP1</b>	<b>1260/-</b>
Blairlmond	FBOPF/FBOPF1	1120/-

**OFF GRADES**

Mihimuthu	BP	1130/-
Mount Vernon CTC	PF	1220/-
Bogoda	BM	850/-
Vithanakande	BM	850/-
<b>*Chandrika Estate</b>	<b>BM</b>	<b>840/-</b>
Lovers Leap	FNGS/FNGS1	1280/-
Galatara	BOPIA	1400/-
<b>*Chandrika Estate</b>	<b>BOPIA</b>	<b>1380/-</b>
<b>*Chandrika Estate</b>	<b>BOPIA</b>	<b>1300/-</b>

**LOW GROWN LEAFY GRADES**

<b>*Sithaka</b>	<b>BOP1</b>	<b>3100/-</b>
Sithaka	OP1	3400/-
Pothotuwa	OP1	3400/-
Win Hills	OP	1850/-
Liyonta	OPA	2000/-
A C U Super	OPA	2000/-
Golden Garden	PEKOE	2150/-
Liyonta	PEKOE	2150/-
Lakvinka	PEKOE	2150/-
Magedara	PEKOE1	2450/-

**LOW GROWN TIPPY GRADES**

Rajjuruwatte Super	BOP	2450/-
New Mahendra	BOP	2400/-
<b>*Sithaka</b>	<b>BOP</b>	<b>2300/-</b>
Sithaka	BOP	2300/-
Stream Line	BOPSP	2050/-
Suduwelipothahena Super	BOPSP	1850/-
<b>*Andaradeniya Super</b>	<b>BOPSP</b>	<b>1460/-</b>
Menikkanda	BOPF	1180/-
Chandrika Estate	BOPF	1060/-
<b>*Andaradeniya Super</b>	<b>BOPF</b>	<b>940/-</b>
<b>*Mahaliyadda</b>	<b>BOPFSP</b>	<b>1380/-</b>
Sithaka	FBOP	2400/-
<b>*Mahaliyadda</b>	<b>FBOP1</b>	<b>1650/-</b>
<b>*Sithaka</b>	<b>FBOP1</b>	<b>1650/-</b>
<b>*Sithaka`</b>	<b>FBOPF</b>	<b>1360/-</b>
<b>*Hidellena</b>	<b>FBOPF1</b>	<b>1550/-</b>
Sithaka	FBOPF1	1550/-

**PREMIUM FLOWERY**

<b>*Makandura</b>	<b>FBOPFSP</b>	<b>2300/-</b>
Nilgiri	FBOPFEXSP	2850/-
New Panilkanda	FBOPFEXSP1	2900/-

**Dust**

Wattegodde	DUST	1280/-
Mattakelle	DUST1	1800/-
<b>*Donside CTC</b>	<b>PD</b>	<b>1260/-</b>
<b>*Donside CTC</b>	<b>PD</b>	<b>1240/-</b>

## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.17 OF 03<sup>RD</sup> MAY, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,046.11	1,059.35	1,191.95	1,228.35	840.98
Western High Grown	1,165.85	1,172.55	1,399.92	1,204.38	846.09
High Grown	1,126.98	1,135.04	1,342.05	1,213.24	844.59
Uva Medium	1,042.93	1,034.23	1,176.85	1,388.36	879.83
Western Medium	985.79	995.60	1,156.14	1,209.98	751.56
Medium Grown	1,005.91	1,009.27	1,162.43	1,275.32	790.67
Low Grown (Orthodox)	1,217.13	1,217.13	1,446.19	1,659.36	1,004.42
Combined L.G. (Orthodox + CTC)	1,203.83	1,198.47	1,422.11	1,622.71	978.08
<b>Total</b>	<b>1,155.94</b>	<b>1,154.29</b>	<b>1,365.85</b>	<b>1,476.52</b>	<b>919.13</b>

Private Sale Figures (01.05.2023 – 06.05.2023) - 86,902.50 kgs

Cumulative - 1,705,727.41 kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 16<sup>th</sup> /17<sup>th</sup> May '23</u>		<u>Sale of 23<sup>rd</sup> /24<sup>th</sup> May '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,356	1,105,059	2,530	1,144,665
Low Grown Semi Leafy	1,794	911,191	1,807	871,579
Low Grown Tippy	1,966	1,029,280	1,801	897,520
High & Medium	1,923	1,028,251	1,868	983,039
Off Grade/BOP1A	2,345	1,263,901	2,527	1,406,723
Dust	647	672,166	673	698,389
Premium Flowery	250	46,945	217	40,163
Ex-Estate	965	1,114,215	947	1,085,814
<b>Total</b>	<b><u>12,246</u></b>	<b><u>7,171,008</u></b>	<b><u>12,370</u></b>	<b><u>7,127,892</u></b>

## **FUTURE CATALOGUES CLOSURE**

### **Sale No. 21 of 30<sup>th</sup> /31<sup>st</sup> May, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11<sup>th</sup> May, 2023 at 04.30 p.m.**

### **Sale No. 22 of 06<sup>th</sup> /07<sup>th</sup> June, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18<sup>th</sup> May, 2023 at 04.30 p.m.**

### **Sale No.23 of 13<sup>th</sup> /14<sup>th</sup> June, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25<sup>th</sup> May, 2023 at 04.30 p.m.**

## **BROKER'S SELLING ORDER**

### **SALE NO. 19**

### **Auction of 16<sup>th</sup> /17<sup>th</sup> May, 2023**

#### **Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery**

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Ceylon Tea Brokers PLC

#### **High & Medium/Off Grades/Dust**

1. **Lanka Commodity Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers PLC
5. John Keells PLC
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Asia Siyaka Commodities PLC

#### **Ex-Estate**

1. Eastern Brokers PLC
2. John Keells PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Asia Siyaka Commodities PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

## Crop & Weather

For the period of 1<sup>st</sup> to 07<sup>th</sup> May, 2023

### Western/Nuwara Eliya Regions:

Gloomy weather with showers were reported in the Western Region, whilst the Nuwara Eliya Region reported overcast mornings and evening showers throughout the week. The Department of Meteorology expects occasional showers with strong windy conditions in both regions in the week ahead.

### Uva/ Udapussellawa Region:

Both regions reported bright mornings and evening showers throughout the week.

### Low Grown:

Dull weather with showers were reported in the Low Grown Region throughout the week. Sporadic showers are expected in the Sabaragamuwa Region, whilst strong winds are expected in the coastal areas of the Ruhuna Region in the week ahead according to the Department of Meteorology.

**Crop Intake:** The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva/ Udapussellawa and Low Grown regions reported a slight decline.

### WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Feb.	0.003	0.005	0.002	0.054	0.041	-0.01
NORTH INDIA	Feb.	1.90	3.1	1.20	1.90	3.10	1.20
SOUTH INDIA	Feb.	14.60	13.20	-1.40	30.80	26.60	-4.20
SRI LANKA	Mar.	22.22	21.33	-0.89	63.32	58.52	-4.80

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
KENYA	Nov.	50.70	49.20	-1.50	485.30	478.00	-7.3
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

*“Africa Tea Brokers Bulletin of Statistics”*

## OTHER MARKETS

### MALAWI MARKET REPORT

#### SALE NO.19 HELD ON 10/05/2023

There was improved demand for the 8460 packages on offer at firm to easier rates following quality.

BP1 - Few invoices on offer fetched 4-9 USC below valuations.

PF1 - Were firm to 2 USC easier where sold.

PD/D1 - Tended firm where sold.

PF1SC/D1 - Sold at 5 USC easier on last.

Secondaries – Were 3 to 5 USC easier with lower types taken out under bids.

#### WEATHER/CROP FOR THE WEEK ENDING 07<sup>TH</sup> MAY, 2023

Cold nights with sunny days and very little cloud cover over the planting districts.

Green leaf intakes going down as pruning continues.

TEA BROKERS CENTRAL AFRICA LIMITED

## BANGLADESH AUCTION

### SALE NO. 03 OF MONDAY 08<sup>th</sup> MAY, 2023

**CTC LEAF** : 21,435 packages of Current Season & 1486 packages of Old Season on offer met with a fairly good demand at easier rates.

**BROKENS** : Blackish, well made invoices met with quite a good demand and rates followed quality with higher valued teas registering a sharper decline in prices. Medium varieties met with fairly good interest but were easier than last. Plain varieties were similarly easier. BLF teas met with fair interest at around last levels with some withdrawals.

**FANNINGS** : Best Fannings saw fair demand but prices dropped quite sharply often by up to Tk.20/- and more with some withdrawals. Medium varieties met with fairly good interest and were easier by Tk.5/- to Tk.10/-. Plain types met with fair demand but eased over last. BLF teas met with fair interest at around last levels with some withdrawals

**CTC DUST** : 6,054 packages of Current Season & 299 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold at barely steady to irregular rates. The remainder especially CD grades were easier by Tk.10/- to Tk.15/-. BLF Dusts met with some demand and sold at around last with a few withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS** : A larger weight of tea was on offer which met with quite a good interest. Blenders lent more support whilst Loose tea buyers were less active.

Dusts were an easier market.

It was noteworthy that quality showed a gradual decline.

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
<b>Best</b>	<b>245-255N</b>	260-270N	<b>Best</b>	<b>240-250N</b>	260-270	<b>PD</b>	<b>216-243</b>	222-246
<b>Good</b>	<b>230-240</b>	235-250	<b>Good</b>	<b>225-235</b>	230-250	<b>RD</b>	<b>203-292</b>	227-283
<b>Medium</b>	<b>215-225</b>	220-230	<b>Medium</b>	<b>210-220</b>	220-230	<b>D</b>	<b>205-280</b>	207-298
<b>Plain</b>	<b>205-210</b>	210-220	<b>Plain</b>	<b>200-205</b>	210-220	<b>CD</b>	<b>246-350</b>	246-389
<b>BLF</b>	<b>130-155N</b>	140-155	<b>BLF</b>	<b>130-155N</b>	140-155N	<b>BLF</b>	<b>150-205</b>	160-190

*COURTESY: NATIONAL BROKERS LTD*



## SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 06<sup>TH</sup> MAY, 2023

### KOCHI

#### CTC LEAF

**Demand :** Fair Demand, all grades sold irregularly easier by Rs.1/- or Rs.2/-.

#### ORTHODOX LEAF

**Demand :** Good Demand.

**Buying Pattern :** The primary whole leaf grades sold at barely steady levels. Primary & Secondary brokens sold at easier levels.

**Market :** CIS & Tunisia buyers operated.

#### DUST

**Demand :** Good Demand.

**Market :** Popular marks and better mediums sold at firm levels. Plainer sorts were irregular and lower with some withdrawals.

**Buying Pattern :** Major Packeteers and internal buyer operated.

### COONOOR

#### CTC LEAF

**Demand :** Good.

**Market :** Market opened generally on an easier trend as the Mediums and the Better Mediums were trading at Rs 2/- to 3/- lower and sometimes more following quality across all grades, whilst the Best and Brighter types witnessed more drop on the prices. The sale had witnessed rather a sluggish demand towards the latter part of which it had reflected in lower percentage of sale. The out lot percentage was more on the larger brokens.

**The overall sale percentage is 85% at an average of Rs. 102.64.**

**Buying Pattern:** Good enquiry was forthcoming from the Internal buyers and were equally well supported by the Major Blender. However DJ Corporation (TCPL) seem to have abstained from the sale for the second successive week. Regional Packeteers along with the Exporters were rendering fairly good support.

#### ORTH LEAF

**Demand :** Strong.

**Market :** Market was fully firm to dearer on the Whole leaf grades. Others were irregular and mostly dearer.

**The overall sale percentage is 98% at an average of Rs. 143.26.**

**Buying Pattern:** Strong export enquiry was forthcoming with Shah Brothers being active. Internal were lending fairly good support with Jayshree Tea Traders and Kushal Tea Trading were looking strong.

**CTC DUST**

**Demand :** Fairly good.

**Market :** Market opened on a good enquiry with teas selling barely steady to easier by Rs. 1/- to Rs. 2/-. As the sale progressed it had witnessed a very sluggish enquiry which resulted in drop in prices as well as percentage of sale.

**The overall sale percentage is 75% at an average of Rs. 119.12.**

**Buying Pattern:** Fairly good Internal participation with equally good support from the Exporters. The Major Blender was seen absorbing with fair quantity whilst Anjaneya enterprises continued their support on the Best and Brighter teas.

**ORTH DUST**

**Demand :** Fairly strong

**Market:** Market was irregular and mostly trading at steady to firm and dearer at times. The cleaner primary dust grades were selling at fully firm to dearer alongwith the Secondaries and Tertiaries.

**The overall sale percentage is 93% at an average of Rs. 121.23.**

**Buying Pattern:** Fairly strong export enquiry and equally well supported by the Internal.

**COIMBATORE****CTC LEAF**

**Demand :** Fair demand.

**Market :** Better medium and popular sorts were irregular and dearer by Re.1/- to Rs.2/- with heavy withdrawals. Medium teas were lower by Rs.2/- with few withdrawals. Plainer teas were lower by Rs.3/- to Rs.5/- sometimes more.

**Buying Pattern :** Blenders, packeteers and internal were selective. Exporters were active.

**ORTH LEAF**

**Demand :** Good demand.

**Market :** Whole leaf barely steady to firm. Well made brokens steady.

**Buying Pattern :** Exporters were active.

**CTC DUST**

**Demand :** Good general demand.

**Market :** Better medium and popular sorts were irregular and lower by Rs.2/- to Rs.3/- with some withdrawals. Medium teas were barely steady to easier. Plainer teas barely steady to firm. However, the finer grades were lower by Re.1/- to Rs.3/-.

**Buying Pattern :** Blenders, packeteers and exporters were active. Internal were selective

**ORTH DUST**

**Demand :** Fair demand.

**Market :** Lower by Rs.2/- to Rs.3/-.

**Buying Pattern :** Exporters were active.

*Source: Paramount Tea Marketing (SI) Private Limited*

10<sup>th</sup> May, 2023

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## INTERNATIONAL TEA NEWS

# Kenya expects to increase tea export to China

2023-05-06 19:54:15



Farmers pick purple tea leaves at a tea garden near Nairobi, capital of Kenya, June 16, 2017. (Xinhua/Li Baishun)

**Kenya is keen to expand its tea export to China in order to boost the sector's revenues. It exported 1.4 million kg of tea to China in 2022.** NAIROBI, May 6 (Xinhua) -- Kenya is keen to expand its tea export to China in order to boost the sector's revenues, a government official said Friday.

"This year, we expect the volume to increase as more Kenyan orthodox and black teas find their way to China," said Peris Mudida, head of the Tea Directorate at the Agriculture and Food Authority of Kenya, the world's top tea exporter.



People ride bikes through the tea plantations in Limuru, Kiambu County, Kenya

Tea contributes about 23 percent of total foreign exchange earnings in Kenya, according to the Tea Directorate. The country produces more than 450 million kg of tea annually, and the industry supports about 5 million people directly and indirectly in the East African country with a population of 53 million.



A worker from a tea company tastes tea samples in Mombasa, Kenya,

According to the Tea Industry Committee of the China Association for the Promotion of International Agricultural Cooperation, Kenya exported 1.4 million kg of tea to China in 2022.

Mudida said that Kenya recently signed a Memorandum of Understanding with a Chinese company that will help enhance the manufacturing capacity of tea factories in the country and expand their access to the global market. "This is of significant importance to the tea industry as Kenya can easily meet China's immediate and future tea requirements," Mudida said.

## Qatar's flagship Tea Time pours into UK market

May 4, 2023



[Tea Time]

***Leicester has been chosen as the site for the first UK Tea Time location.***

Qatar's popular cafe chain Tea Time will open its first ever branch in the United Kingdom in Leicester, [reports](#) said on Thursday. An image of the new branch being constructed showed the logo of the flagship brand in the English city. Esteem Property Developers, based in Leicester, are now transforming the Granby Street unit in anticipation of the cafe's opening in July, according to a Tea Time spokesperson, [reports](#) said. 'World renowned saffron tea' from Tea Time would be among the food and beverages offered, the spokesperson told [Leicestershire Live](#). The Qatar-exported cafe will also offer Italian soufflé, pasta dishes, sandwiches, and healthy juices.

Owing it to "its diverse population and also its reputation for being a foodie destination," Leicester was chosen as the site for the first UK Tea Time location.

Scattered across the Gulf country, Tea Time first sprouted in 2002 in Doha. Since then, it has grown in popularity and now boasts more than 100 locations for it, including 54 in Qatar, 26 in Oman, seven in Bahrain, seven in Saudi Arabia, three in Kuwait, and five in the United Arab Emirates. Qatar-based cafes and restaurants have found their way outside of the borders of the Gulf state in recent years, many of which have thrived in the UK. The first international outpost of popular Qatari eatery [Burgeri](#) opened in central London back in 2016. It is located in Soho, opposite upmarket department store Liberty and within just a minutes walk from the affluent Oxford Circus. Meanwhile, Qatar's acclaimed cafe Chapati & Karak branched out of Katara Cultural Village and opened a spot in the UK capital in early 2014. Located on Brompton Road in Knightsbridge, Chapati & Karak London has become a hotspots for tourists and locals.