LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT
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SALE NO.04 OF 22ND & 23RD JANUARY, 2019
COMMENTS

There is much excitement in the air in high grown plantations from the Western district as weather ideal for the production of quality tea has set in. Bright mornings with cold and chilly nights have been reported from the upcountry region with ground frost in some places in Nuwara Eliya. Low Grown plantations continue to experience bright conditions but crop intakes have shown a decline due to the dry weather experienced for almost a month.

The weight of the 8.2 Mkgs catalogued for this week's sale was the largest offer quantity since the auction of 24th May, 2017 where 8.4 Mkgs of tea was on offer. Low Growns comprised 3.7 Mkgs whilst High Grown teas in the Ex-Estate catalogue totaled approximately 1.5 Mkgs. The quality of Low Growns was barely maintained. There was a fair selection of useful liquoring Western teas with seasoned quality whilst the remainder was irregular.

Low Growns opened to good demand for both leafy and neater tippy teas. However, the sale room sentiment was seen to soften during the second day of the sale particularly in view of the very large weight that was on offer which consequently resulted in the price levels enjoyed for teas sold during the first half of the sale not being sustained thereafter. Buyers for Saudi Arabia, Kuwait, Jordon, Syria and the U.A.E were active. Iran was more selective whilst Turkey continued to support Pekoe types. Buyers for the C.I.S and Russia were quite active during the first day of the sale but more selective on the second day.

The selection of Westerns with maintained seasonal quality continued to be keenly sought after supported by air-mail bids. Buyers for Germany and some other European destinations as well as those operating for Japan were active for the better liquoring westerns. However, the large weight of teas showing a drop in quality was in receipt of less demand resulting in a higher percentage of unsold teas when compared to the previous week.

During 2018, Sri Lanka has recorded a deficit in tea production vis-à-vis 2017 and our comprehensive circular is attached to this edition of the TMR. When analyzing the Jan/Dec, 2018 tea crop, it is seen that the plantations in the Low Grown areas have been the worst affected by last year's drought which has resulted in a year-on year drop of 5.4 Mkgs. Climate change has adversely impacted on Low Growns plantations that now experience a rapid drying of the land when subjected to periods of dry weather with hot and humid conditions.

This week's auction comprised of **12,845** lots with a total quantity of **8,193,888** Kgs.
The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,332	2,269,712
Low Grown Tippy	2,444	1,496,876
High & Medium	1,519	846,704
Off Grade/BOP1A	2,448	1,433,115
Dust	564	607,993
Premium Flowery	289	59,434
Ex-Estate	1,249	1,480,054
Total	**12,845**	**8,193,888**

In lighter vein

Would you get married again?

A husband and wife were sitting quietly in bed reading; When the Wife looks over at him and asks the question....

WIFE: "What would you do if I died? Would you get married again?" **HUSBAND:** "Definitely not!"
WIFE: "Why not? Don't you like being married?" **HUSBAND:** "Of course I do.."
WIFE: "Then why wouldn't you remarry? " **HUSBAND:** "Okay, okay, I'd get married again."
WIFE: "You would?" (with a hurt look) **HUSBAND:** (makes audible groan)
WIFE: "Would you live in our house?" **HUSBAND:** "Sure, it's a great house.."
WIFE: "Would you sleep with her in our bed?" **HUSBAND:** "Where else would we sleep?"
WIFE: "Would you let her drive my car?" **HUSBAND:** "Probably, it is almost new."
WIFE: "Would you replace my pictures with hers?" **HUSBAND:** "That would seem like the proper thing to do."
WIFE: "Would you give her my jewelry?" **HUSBAND:** "No, I'm sure she'd want her own."
WIFE: "Would you take her golfing with you? **HUSBAND:** "Yes, those are always good times."
WIFE: "Would she use my clubs? **HUSBAND:** "No, she's left-handed."
WIFE: Silence -- **HUSBAND:** "Shit."

Cont'd… (P2)

LOW GROWNS – LEAFY

BOP1 : A few teas in the select best category gained Rs.30-40/- per kg and at times more; balance was lower by Rs.20/- per kg. Teas at the lower end were generally lower.

OP1 : Select best teas were fully firm on last week levels; balance was firm to irregularly lower. Stalky invoices however appreciated by Rs.10-15/- per kg.

OP : Best invoices held firm; balance declined by Rs.10-15/- per kg. Teas at the lower end however gained Rs.20-30/- per kg and at times more.

OPA : Select best teas declined by Rs.30-40/- per kg; balance maintained. Poorer sorts gained by Rs.30-40/- per kg and more as the sale progressed.

PEK/PEK1: Well made shotty invoices were fully firm on last week levels; balance declined by Rs.20/- per kg and at times more. Best bold PEK's met with good demand; balance was generally lower. Teas at the lower end maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	This Week	**Last Week**	**This Week**	**Last Week**	**This Week**	**Last Week**
BOP1	900-1250	870-1200	680-720	700-750	550-580	550-600
OP1	1100-1500	1100-1500	700-750	720-770	430-470	420-450
OP	660-780	660-860	520-560	520-560	400-450	370-400
OPA	660-810	680-880	520-560	520-550	380-430	350-380
PEK/PEK1	820-1010	800-1100	650-700	670-720	500-540	500-530

TIPPY/SMALL LEAF

BOP/BOPSP: Select best and best BOP's maintained. Cleaner below best too sold around last levels. Balance eased.

BOPF/BOPFSP: In general lower.

FBOP/FBOP1 : Select best FBOP's were fully firm to selectively dearer. Best tended irregular. Cleaner below best sold around last levels. Balance were irregularly lower. FBOP1's were in general firm.

FBOPF/FBOPF1: Very tippy teas declined. Best though irregularly were firm. Below best and teas at the lower end too were lower. Select best and best FF1's together with few cleaner below best maintained. Balance declined.

FBOPFSP/ EXSP: Very tippy teas together with best were firm to selectively dearer whilst the lower end prices were lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	This Week	**Last Week**	**This Week**	**Last Week**	**This Week**	**Last Week**
BOP/BOPSP	750-1450	760-840	530-580	550-600	380-420	380-420
BOPF /BOPFSP	730-925	750-900	530-580	550-600	380-410	380-420
FBOP/FBOP1	750-1100	780-1200	630-680	620-680	550-620	550-600
FBOPF/FBOPF1	680-820	700-800	550-600	550-600	500-550	500-580
FBOPFSP/EXSP	800-2000	700-2200	650-700	650-700	600-650	600-700

Cont'd… (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : The best on offer declined by Rs.30-40/- per kg whilst the secondaries and poorer types were irregularly lower by Rs.20-30/- per kg.

FBOPF/FBOPF1: Best on offer declined Rs.20-30/- per kg whilst the others were firm on last levels.

PEK/PEK1 : Select best declined by Rs.20/- per kg whilst the others were irregularly and mostly lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	This Week	**Last Week**	**This Week**	**Last Week**	**This Week**	**Last Week**
FBOP	800-920	830-980	700-800	720-830	500-700	550-750
FBOPF/FBOPF1	770-900	825-940	680-770	725-825	540-680	575-725
PEK/PEK1	800-960	830-980	700-800	725-830	550-700	575-725

HIGH GROWNS

BOP: Best Westerns – Few select invoices were dearer following special inquiry whilst the majority declined Rs.20-40/- per kg. In the below best category – here again a few select invoices were dearer following special inquiry whilst the others declined Rs.20/- per kg and more. At the lower end, clean leaf teas were dearer whilst the poor leaf sorts were irregularly easier. Nuwara Eliyas gained Rs.30-50/- per kg and more following special inquiry. Udapussellawas were Rs.20/- per kg dearer on average. Uvas-select invoices were substantially dearer, others were Rs.10-20/- per kg dearer.

BOPF: Best Westerns – A few select invoices sold at firm to marginally easier rates, others declined Rs.30-50/- per kg. Teas in the below best category were Rs.20-30/- per kg easier. At the lower end teas were firm and Rs.10-20/- per kg easier. Nuwara Eliyas – select invoices were up to Rs.40/- per kg dearer, others were barely steady. Udapussellawas -better sorts gained Rs.20/- per kg and more, others were firm to dearer to a lesser extent. Uvas were firm and mostly Rs.10-20/- per kg dearer.

Quotations (Rs./Kg)	**BOP**		**BOPF**	
	This Week	**Last Week**	**This Week**	**Last Week**
Best Westerns	660-770	690-760	670-750	720-780
Below Best Westerns	620-650	650-680	650-660	680-710
Plainer Westerns	550-610	540-640	540-640	570-670
Nuwara Eliyas	580-610	530-550	520-640	520-600
Other Uda Pussellawas	530	470-490	450-510	470-490
Best Uva's	600-840	720-770	550-610	560-640
Other Uva's	550-580	520-650	510-520	520-540

MEDIUM GROWN TEAS

BOP: Rs.20/- per kg easier.

BOPF: Better sorts were Rs.20-40/- per kg easier, others were firm.

Quotations (Rs./Kg)	**BOP**		**BOPF**	
	This Week	**Last Week**	**This Week**	**Last Week**
Best Westerns	510-900	590-850	440-650	440-660

CTC

PF1: A few select invoices were easier whilst the majority were up to Rs.20/- per kg lower.

BP1: Firm.

Quotations (Rs./Kg)	**PF1**		**BP1**	
	This Week	**Last Week**	**This Week**	**Last Week**
High	450-600	460-600	480	470-510
Medium	340-520	450-590	430-490	380-540
Low	340-820	400-940	300-500	410-540

Cont'd… (P4)

OFF GRADES

Best liquoring FNGS/FNGS1's were firm on last week levels whilst the poorer sorts too firm to dearer by Rs.10-20/- per kg. Best BP's too held firm. Well made BM's were also firm whilst poorer types tended irregular. Select best BOP1A's were firm to easier by Rs.10/- per kg whilst poorer types however appreciated Rs.20-40/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	320-510	300-500	290-360	270-350	290-370	270-360
Good Fannings (CTC)	270-300	300-310	270-300	300-310	250-310	300-310
Other Fannings (Orthodox)	300-330	300-310	300-320	270-310	280-320	270-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	350-400	350-400	375-450	375-450	420-500	420-490
Other BM's	290-340	270-320	290-340	270-320	290-340	270-320
Best BOP1As	400-410	400-410	400-420	400-420	450-530	450-530
Other BOP1As	290-330	270-300	290-340	270-300	290-350	270-300

DUST

Best liquoring High Grown D/D1's were lower by Rs.20-30/- per kg whilst others were firm on last levels. Secondary and poorer types declined by Rs.10/- and at times more. Select best Low Grown D/D1's lost Rs.10-20/- per kg whilst the poorer sorts were lower by Rs.10-20/- per kg. CTC PD's too lost Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	800-870	720-920	600-660	600-700	400-430	430-530
Good Primary PD (CTC)	500-680	500-670	540-590	560-640	470-650	470-690
Other Primary Dust (Orthodox)	300-320	300-330	300-350	350-370	400-430	400-450
Other Primary Dust (CTC)	N/A	N/A	300-330	300-340	290-330	290-340
Secondary Dust	320-350	320-370	300-320	300-340	290-320	290-330
Poorer Dust	300-340	300-350	240-280	240-290	290-340	290-350

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	***Dec.***	***23.93***	***26.00***	***2.07***	***307.06***	***303.84***	***-3.2***
BANGLADESH	*Nov.*	8.3	8.2	-0.10	67.7	66.7	-1.0
KENYA	*Nov.*	45.4	45.6	0.27	392.4	441.2	48.8
MALAWI	*Dec.*	5.6	6.3	0.7	45.6	50.6	5.0
NORTH INDIA	*Nov.*	102.3	95.6	-6.7	1032.1	1058.3	26.20
SOUTH INDIA	*Nov.*	20.9	19.2	-1.7	218.2	199.4	-18.80
UGANDA	*Nov.*	5.63	3.06	-2.6	47.67	52.95	5.28

"International Tea Committee Bulletin of Statistics"

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THIS WEEK'S TOP PRICES

WESTERN MEDIUM

Craighead	BOP	900/-
***Kurugama**	**BOPSP**	**700/-**
Vellaioya	BOPF/ BOPFSP	650/-
Cooroodoowatte	BOPF/ BOPFSP	650/-
Dartry Valley	BOP1	1000/-
Craighead	BOP1	1000/-
Rilagala	FBOP/FBOP1	940/-
Craighead	FBOPF /FBOPF1	900/-
Harangalla	OP/OPA	760/-
***Harangalla**	**OP1**	**1000/-**
Harangala	PEK/PEK1	960/-
Craighead	PEK/PEK1	960/-

WESTERN HIGH

Alton	BOP	770/-
Fordyce	BOPSP	670/-
Ingestre	BOPF / BOPF SP	750/-
Glentilt	BOPF / BOPF SP	750/-
Inverness	FBOP/ FBOP1	920/-
Inverness	BOP1	1000/-
Inverness	FBOPF/FBOPF1	820/-
Inverness	OP/OPA +++	980/-
Weddemulla	OP1	570/-
Inverness	PEK/PEK1	870/-

NUWARA ELIYA

Lovers Leap	BOP	640/-
Lovers Leap	BOPF/BOPFSP	680/-
Court Lodge	FBOP/ FBOP1	870/-
Mahagastotte	PEK / PEK1	1000/-
Lovers Leap	PEK / PEK1	1000/-

CTC TEAS
HIGH GROWN

Dunsinane CTC	PF1	600/-
Mt. Vernon	BP1	500/-
Dunsinane CTC	BPS	520/-

MEDIUM GROWN

***New Peacock**	**PF1**	**520/-**
Rothschild	PF1	520/-
***Strathdon CTC**	**BP1**	**490/-**
Carolina CTC	BPS	500/-

LOW GROWN

Hingalgoda CTC	PF1	820/-
Henathenne CTC	BP1	550/-
Ceciliyan	BPS	540/-

UVA MEDIUM

Demodara S	BOP	700/-
Sarnia Plaiderie	BOP SP	690/-
Elteb	BOPF/BOPFSP	610/-
Demodara S	BOP1	870/-
Demodara S	FBOP /FBOP1	880/-
Shawlands	FBOP /FBOP1	880/-
Adawatte	FBOPF / FBOPF1	830/-
Shawlands	OP/OPA	820/-
Halpewatte Uva	OP1	830/-
Aruna Passara	PEK / PEK1	890/-

UVA HIGH

Bandaraeilya	BOP	840/-
Haputhale Super	BOPSP	640/-
Nayabedde	BOPF/BOPFSP	590/-
Oodoowerre	FBOP/ FBOP1	790/-
Battawatte	FBOPF / FBOPF1	730/-
Oodoowerre	BOP1	750/-
Uvakellie	OP1	820/-
Haputhale Super	OP/OPA	750/-
Uvakellie	PEK/PEK1	780/-

UDA PUSSELLAWA

Liddesdale	BOP	580/-
Alma	BOPSP	630/-
Mooloya	BOPF/BOPFSP	590/-
Alma	BOP1	720/-
Alma	FBOP/ FBOP1	680/-
Alma	FBOPF/FBOPF1	770/-
***Alma**	**OP/OPA**	**590/-**
Alma	OP1	740/-
***Alma**	**PEK /PEK1**	**860/-**

OFF GRADES

Gunawardena	BM	620/-
***Chandrika Est.**	**BP**	**640/-**
***Dartry**	**BP**	**640/-**
Kothmale Hills	BP	640/-
***Misa Tea**	**BP**	**610/-**
Kirkoswald	FNGS/FNGS1	580/-
Wanarajah	FNGS/FNGS1	580/-
Lakmi CTC	PFGS	490/-
***Aldora**	**BOP1A**	**650/-**
***Chandrika Est.**	**BOP1A**	**640/-**
***L. Ihalagoda**	**BOP1A**	**630/-**
***L. Galgodawatta**	**BOP1A**	**630/-**

LOW GROWN LEAFY GRADES

New Vithanakande	BOP1	1250/-
Peak View Super	BOP1	1250/-
Lickra	BOP1	1250/-
Katandola	BOP1	1250/-
Mulatiyana Hills	BOP1	1200/-
***Sithaka**	**BOP1**	**1150/-**
Sithaka	OP1	1500/-
Galaboda Group	OP	840/-
Halwitigala SH	OPA	840/-
***Wewelkandura Sup**	**OPA**	**820/-**
***Wewelkandura Sup**	**OPA**	**810/-**
***Nawalakanda Sup**	**OPA**	**810/-**
Liyonta	PEKOE	1010/-
Mulatiyana Hills	PEKOE1	1000/-
Fairy Land	PEKOE1	1000/-
Matuwagala Super	PEKOE1	1000/-

LOW GROWN TIPPY GRADES

Nildiya V alley	BOP	830/-
Sithaka	BOP	820/-
Devagiri	BOP	820/-
Hiniduma SH	BOPSP	1450/-
Pothotuwa	BOPF	850/-
Mulatiyana Hills	BOPFSP	925/-
*** L.Kottawa**	**FBOP**	**1100/-**
Sithaka	FBOP	1000/-
Gangaboda	FBOP1	800/-
Wathurawila	FBOPF	790/-
***L.Pinnaduwa**	**FBOPF**	**750/-**
***L.Kottawa**	**FBOPF**	**740/-**
***Andaradeniya Sup**	**FBOPF**	**740/-**
***Athukorala Sup**	**FBOPF**	**730/-**
***Garden Leaf**	**FBOPF1**	**820/-**
Maliboda	FBOPF1	820/-
New Hopewell	FBOPF1	800/-
***L.Pinnaduwa**	**FBOPF1**	**790/-**

PREMIUM FLOWERY

Sunrise	FBOPFSP	1150/-
Lions	FBOPFEXSP	2000/-
Mulatiyana Hills	FBOPFEXSP1	1800/-

DUST

Mattakelle	DUST1	870/-
Dunsinane	PD	680/-

*	**Sold by Lanka Commodity Brokers Ltd**
+++	**All Time Record Price**
++	**Equal All Time Record Price**

COLOMBO AUCTION - GROSS SALE AVERAGES
SALE NO.03 OF 16TH JANUARY, 2019

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	489.77	500.95	482.17	589.10	584.44
Western High Grown	628.63	623.67	614.49	664.13	656.69
High Grown	591.74	589.56	577.93	646.77	638.60
Uva Medium	522.97	507.89	505.71	571.01	566.56
Western Medium	509.81	508.34	503.01	579.76	576.20
Medium Grown	513.25	508.23	503.68	577.08	573.15
Low Grown (Orthodox)	617.88	613.41	612.20	663.68	655.45
Combined L. G. (Orthdox + CTC)	610.42	603.02	601.96	658.31	648.82
Total	**590.44**	**584.57**	**581.46**	**643.12**	**635.12**

DETAILS OF TEAS AWAITING SALES

	Sale of 29th/30th Jan.' 2019		Sale of 05th/06th Feb.' 2019	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,347	2,188,702	4,382	2,054,345
Low Grown Tippy	2,303	1,340,894	2,179	1,205,901
High & Medium	1,660	894,821	1,515	791,251
Off Grade/BOP1A	2,342	1,389,510	2,645	1,505,113
Dust	676	727,556	683	660,349
Premium Flowery	317	63,693	349	63,470
Ex-Estate	1,028	1,166,402	882	1,006,529
Total	**12,673**	**7,771,578**	**12,635**	**7,286,958**

Weekly Private Sale Figures (From 14/01/2019 – 19/01/2019)	-	127,032.00 Kgs
Cumulative	-	404,330.50 Kgs

INTERNATIONAL TEA NEWS

INDIA'S TEA IS AGAIN A HOT BREW IN IRAN

Sutanuka Ghosal: ET Bureau| - Jan 22, 2019,

Kolkata: India's tea exports to Iran look set for a revival. Tea planters in India said they've started receiving purchase enquiries from Iran, a development that could potentially reverse the slowdown seen last year in tea shipments to the West Asian nation due to uncertainty over US oil sanctions. The US administration late last year decided to exempt India from Iran oil sanctions. Senior tea planters told ET that Iranian buyers have been making trade enquiries and may even buy first flush teas, which enter the market in the April-May period. This could heighten competition with Sri Lanka, which is a major exporter of orthodox teas to Iran.

"The rupee-rial trade between India and Iran will help Indian tea exporters. In fact, Iranian buyers are very keen to purchase orthodox teas from India," Vivek Goenka, chairman of Indian Tea Association, told ET. Iran normally buys second flush orthodox tea from India. In the backdrop of the US sanctions on Iran, Sri Lanka might find it difficult to trade with the West Asian nation as their business is conducted in dollars. Iran consumes about 5 per cent of the total world tea production. The nation has its own tea plantations and also imports tea, mainly from India, Sri Lanka and Kenya. Iranians consume about 1, 05,000 tonnes of tea every year, of which about a quarter is supplied by domestic producers. Azam Monem, director of tea company McLeod Russel India, said, "It is expected that the renewed interest of Iran to buy more orthodox teas from India will make the Indian planters shift a portion of their CTC production to orthodox teas."

India produces 80-100 million kg of orthodox teas every year. Orthodox teas are whole leaf teas manufactured using a traditional process. Between January and November last year, India has exported 27.26 million kg of orthodox teas, worth Rs 671.69 crore, to Iran. "We could have easily crossed 30 million kg in 2018 had there been no confusion over the US sanctions on Iran," said Monem. After the US announced its plans of putting an embargo on Iran in July last year, Indian tea exporters, wary of the situation, had halted some of the shipments and some tea producers had switched to CTC from orthodox tea. Even though orthodox tea production fell by an estimated 10 per cent, prices did not move northward.

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CATALOGUES

Sale No. 06 of 05th/ 06th February, 2019.
The Main Sale & Ex-Estate Sale catalogues closed on **17h January, 2019** at **04.30 p.m**.

Sale No. 07 of 12th & 13th February, 2019.
The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **24th January, 2019** at **04.30 p.m**. **but sale will be closed before the scheduled date when the number of lots is reached.**

Sale No. 08 of 18th & 20th February, 2019.
The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **31st January, 2019** at **04.30 p.m**. **but sale will be closed before the scheduled date when the number of lots is reached**

BROKER'S ORDER- SALE NO.05

Auction of 29th/30th January, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium
1. John Keells PLC
2. **Lanka Commodity Brokers Ltd**
3. Eastern Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust
1. **Lanka Commodity Brokers Ltd**
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

Auction of 30th January, 2019 - Ex-Estate
1. **Lanka Commodity Brokers Ltd**
2. Bartleet Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIME- SALE NO:05

Tuesday 29th January 2019

High & Medium	:	08.00 a.m.
Low Grown Leafy	:	09.00 a.m.
Low Grown Tippy	:	09.00 a.m.
Premium Flowery	:	10.30 a.m.
BOP1A	:	04.15 p.m

Wednesday 30th January, 2019

Ex-Estate	:	08.00 a.m.
Off Grades	:	09.15 a.m.
Dust	:	02.15 p.m.

CROP & WEATHER

For the period 14th – 20th January 2019

Western and Nuwara Eliya regions reported Bright days and chilly nights during the past week. There is a possibility of ground frost at some places in the Nuwara Eliya Region during the early hours of the morning according to the department of Meteorology. **Both Uva and Udapussellawa Regions** experienced bright days and chilly nights throughout the week. However, a few sub districts such as Maturata and Hewahetta reported isolated showers. The department of Meteorology has predicted that the chilly weather will continue in the days ahead. **Low Grown regions**, Sabaragamuwa and Ruhuna reported bright weather throughout the week.

Crop Intake: Western and Nuwara Eliya regions maintained, whilst Uva, Udapussellawa, Ruhuna and Sabaragamuwa showed a decline.

Cont'd… (P8)

Kenya Monthly & Annual Tea Production for the past 15 years (2004-2018)

	2004	2005	2006	2007	2008	2009	2010	2011
January	31,145,057	34,116,412	17,939,420	41,606,370	29,744,705	25,483,959	37,713,404	35,999,139
February	28,110,369	25,839,538	11,674,911	34,838,829	24,094,407	21,538,820	34,833,802	26,710,635
To-Date	59,255,426	59,955,950	29,614,331	76,445,199	53,839,112	47,022,779	72,547,206	62,709,774
March	28,884,381	24,846,222	19,856,443	32,256,492	16,916,398	18,778,934	39,174,800	22,459,370
To-Date	88,139,807	84,802,172	49,470,774	108,701,691	70,755,510	65,801,713	111,722,006	85,169,144
April	29,381,625	29,115,120	30,421,963	30,671,659	27,414,945	18,342,800	35,856,510	31,482,249
To-Date	117,521,432	113,917,292	79,892,737	139,373,350	98,170,455	84,144,513	147,578,516	116,651,393
May	28,387,185	28,781,242	26,446,579	32,075,200	36,401,819	29,802,723	35,618,449	32,855,844
To-Date	145,908,617	142,698,534	106,339,316	171,448,550	134,572,274	113,947,236	183,196,965	149,507,237
June	23,978,132	24,045,399	27,795,116	27,333,181	22,816,841	25,336,697	29,815,292	28,954,625
To-Date	169,886,749	166,743,933	134,134,432	198,781,731	157,389,115	139,283,933	213,012,257	178,461,862
July	18,657,973	20,844,891	23,753,068	22,742,136	24,239,153	21,510,306	24,401,179	26,343,449
To-Date	188,544,722	187,588,824	157,887,500	221,523,867	181,628,268	160,794,239	237,413,436	204,805,311
August	18,885,279	21,789,639	23,211,740	22,752,165	24,493,834	21,230,696	23,177,052	24,470,616
To-Date	207,430,001	209,378,463	181,099,240	244,276,032	206,122,102	182,024,935	260,590,488	229,275,927
September	23,057,276	26,977,861	28,647,545	28,952,710	32,060,588	27,434,477	28,882,647	30,492,862
To-Date	230,487,277	236,356,324	209,746,785	273,228,742	238,182,690	209,459,412	289,473,135	259,768,789
October	27,423,830	32,258,551	34,773,033	35,209,644	35,306,876	32,759,545	34,139,941	39,926,143
To-Date	257,911,107	268,614,875	244,519,818	308,438,386	273,489,566	242,218,957	323,613,076	299,694,932
November	32,067,682	30,080,980	31,658,283	32,336,151	34,405,579	35,865,643	37,062,935	36,824,662
To-Date	289,978,789	298,695,855	276,178,101	340,774,537	307,895,145	278,084,600	360,676,011	336,519,594
December	34,629,781	29,801,769	34,399,941	28,831,639	37,921,685	36,113,771	38,330,366	41,392,178
Total	**324,608,570**	**328,497,624**	**310,578,042**	**369,606,176**	**345,816,830**	**314,198,371**	**399,006,377**	**377,911,772**

	2012	2013	2014	2015	2016	2017	2018
January	36,205,286	45,389,817	44,969,640	41,652,603	50,307,828	32,990,697	40,834,416
February	18,411,613	38,503,232	33,774,381	24,276,302	43,968,852	22,604,948	27,939,125
To-Date	54,616,899	83,893,049	78,744,021	65,928,905	94,276,680	55,595,645	68,773,541
March	17,858,709	33,367,736	33,336,338	15,687,858	45,329,834	34,498,476	30,986,826
To-Date	72,475,608	117,260,785	112,080,359	81,616,763	139,606,514	90,094,121	99,760,367
April	18,118,143	38,229,911	39,974,557	23,837,272	37,910,885	31,458,458	44,579,879
To-Date	90,593,751	155,490,696	152,054,916	105,454,035	177,517,399	121,552,579	144,340,246
May	37,383,207	39,599,837	41,186,290	37,523,078	37,202,458	38,822,246	43,355,792
To-Date	127,976,958	195,090,533	193,241,206	142,977,113	214,719,857	160,374,825	187,696,038
June	30,197,158	30,530,170	31,944,583	32,285,546	35,871,681	40,537,919	43,299,062
To-Date	158,174,116	225,620,703	225,185,789	175,262,659	250,591,538	200,912,744	230,995,100
July	24,305,781	26,229,331	30,789,645	30,942,321	29,504,587	31,565,428	35,278,160
To-Date	182,479,897	251,850,034	255,975,434	206,204,980	280,096,125	232,478,172	266,273,260
August	31,920,344	26,338,236	26,755,910	28,410,248	29,589,188	32,693,182	37,432,596
To-Date	214,400,241	278,188,270	282,731,344	234,615,228	309,685,313	265,171,354	303,705,856
September	33,549,197	32,800,016	33,321,224	36,483,632	36,977,363	38,386,197	42,530,860
To-Date	247,949,438	310,988,286	316,052,568	271,098,860	346,662,676	303,557,551	346,236,716
October	40,234,742	44,282,728	45,367,517	41,343,201	41,342,043	43,420,038	49,283,642
To-Date	288,184,180	355,271,014	361,420,085	312,442,061	388,004,719	346,977,589	395,520,358
November	39,976,933	35,462,628	38,613,864	40,381,843	39,903,194	45,373,518	45,648,572
To-Date	328,161,113	390,733,642	400,033,949	352,823,904	427,907,913	392,351,107	441,168,930
December	41,400,811	41,719,058	45,070,785	46,387,460	45,103,411	47,506,633	
Total	**369,561,924**	**432,452,700**	**445,104,734**	**399,211,364**	**473,011,324**	**439,857,740**	**441,168,930**

Cont'd… (P9)

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

Demand : Good General demand prevailed for the 193,693 packages (12.53 m/ kgs) on offer with prices closely following quality and 14.26% were neglected.

BP1 – The best BP1's available saw better absorption gaining USC16 but a few invoices shed up to USD 10 with Brighter sorts steady to USC13 above previous rates while Mediums eased by USC6-USC36 with some invoices unsold although a few improved lines gained USC3. Plainer varities ranged between USC5 dearer to easier by up to USC22.

PF1 – Best PF1's on offer appreciated by up to USC16 but some lines eased by USC4 while Brighter categories shed up to USC4 where sold with medium types discounted by USC2-USC11. Plainer descriptions were irregular varying between USC12 dearer to easier by up to USC36 and more particularly towards the close with some teas neglected.

D1 – Best PDUST's available shed USC2-USC17 with Brighter sorts steady to USC5 easier while Medium varities met an irregular activity and varied between USc6 dearer to easier by USC4-USC10. Plainer categories were fully firm to USC12 above last prices. Best DUST1's in the market shed USC4-USC6 while brighter varities eased by USC5-USC9 with Medium categories irregular varying between firm to USC4 dearer to easier by USC6-USC16. Plainer descriptions were well competed for appreciating by up to USC18 especially at the start to easier by USC5 towards the close.

SECONDARY – In the secondary catalogues BP's held value while PF's appreciated. Clean well sorted coloury Fannings advanced with similar DUST's dearer. Other Fannings gained and DUST's were firm. BMF's were readily absorbed.

Egyptian Packers lent more and strong support with useful interest from Pakistan packers while Afghanistan and Bazaar maintained activity. Sudan were active but selective and there as reduced participation from Russia, Kazakhstan, other CIS countries and UK. Yemen and other Middle Eastern Countries were selective. Iran were quiet. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	284-422	268-332	252-336
Good Medium	248-336	245-286	240-270
Lower Medium	136-246	150-216	110-232
Plainer	115-148	50-192	100-178

JAKARTA MARKET REPORT

Not Available at the time of printing

Cont'd… (P10)

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 19TH JANUARY, 2019

KOCHI

CTC LEAF

Demand: Fair demand. Market tending steady to occasionally dearer for the Best brokens. Fannings ruled at barely steady levels. Internal and Upcountry buyers lent fair support .Exporters lent less support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at dearer levels for the well-made whole leaf and smaller brokens, particularly for the best Nilgiri. However, Medium Brokens and Fannings were selling at barely steady levels .Plainer sorts witnessed fair demand and suffered withdrawals.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and bolder grades were selling at steady level .Better mediums and plainer bolder sorts were at selling at steady to occasionally dearer levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOOR

CTC LEAF

Demand: Fairly Good.

Market: High priced teas full firm to dearer up to Rs.3/-, better mediums steady to easier by Rs.1 to 2 with some out list. Mediums steady to dearer up to Rs.3/-, plainer teas steady occasionally easier by Rs.1 to 2.

Buying Pattern: Packetiers and blenders active with fair support from internal buyers, exports selective.

ORTH LEAF

Demand: Good

Market: Whole leaf grades steady, other grades irregularly easier by Rs. 2 to 3, however secondary brokens were barely steady.

Buying Pattern: Strong export active with fairly good internal participation.

CTC DUST

Demand: Fairly Good

Market: High priced teas dearer by 3 to 5 and more on competition, better mediums dearer by 2 to 5, mediums irregularly easier up to 3, and plainers easier 1 to 2. More out list noticed on medium and plainer categories

Buying Pattern: Exporters active with equally supported by internal buyers.

ORTH DUST

Demand: Good

Market: Generally steady, occasionally dearer by 1 to 2.

Buying Pattern: Exporters active with fair support from internal buyers.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens were irregular with some withdrawals. BOPFs' were barely steady with some withdrawals. Mediums were lower by Re.1/- with some withdrawals. Plainer teas were fully firm to dearer by Re.1/- to Rs.2/-.

ORTH LEAF Strong demand. Whole leaf were dearer by Rs.7/- to Rs.10/- sometimes more on quality.
Others firm to dearer by Rs.2/- to Rs.3/-.

CTC DUST

Demand: Fair general demand.

Market: Better liquoring and popular sorts were lower by Re.1/- with some withdrawals.
Mediums were irregular and lower by a Re.1/- to Rs.2/- with some withdrawals. Plainers lower by Rs.2/- to Rs.3/-.

ORTH DUST Good demand. Alround fully firm to dearer by Rs.3/- to Rs.4/- sometimes more on

Source: Paramount Tea Marketing (SI) Private Limited.

January 23, 2019
-/tp

LANKA COMMODITY BROKERS LTD

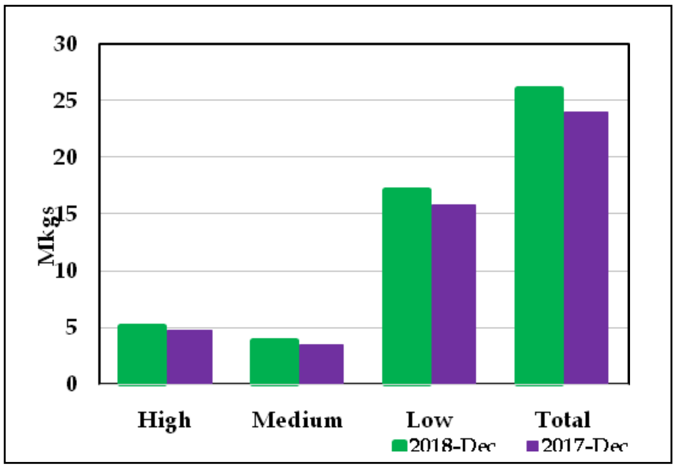
SRI LANKA TEA PRODUCTION-DECEMBER, 2018

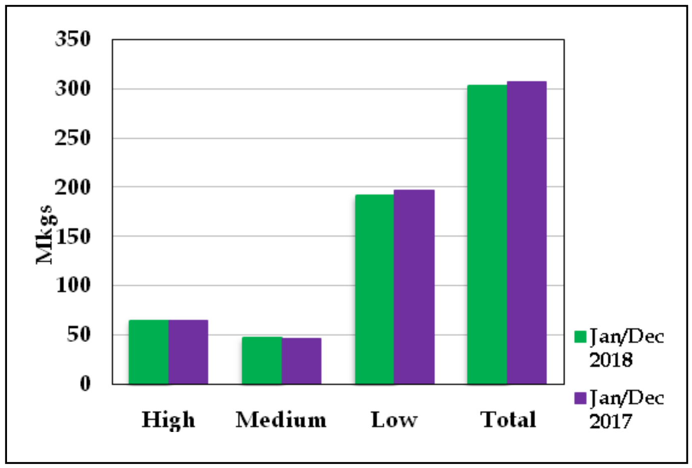
Sri Lanka has produced 26 Mkgs in December, 2018 which is a gain of 2 Mkgs over the production of the corresponding month in 2017. During the January/December, 2018 period however, the total harvest of 303.8 Mkgs shows a decline of 3.2 Mkgs over the Tea Crop attained in the year 2017. An analysis of the cumulative production in 2018 shows both High and Medium elevations performing better than in 2017 whilst the teas from Low Grown Plantations have dropped by 5.4 Mkgs which has eventually resulted in the overall crop for 2018 being lower than 2017.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production - December 2018 vs. 2017 (In Kgs)

	2018-December	2017-December	+/-	%	Jan/Dec 2018	Jan/Dec 2017	+/-	%
High	5,083,645	4,728,015	355,630	7.52	64,806,537	63,985,650	820,888	1.28
Medium	3,834,147	3,456,739	377,408	10.92	47,023,777	45,654,592	1,369,185	3.00
Low	17,086,380	15,748,232	1,338,147	8.50	192,012,663	197,421,616	(5,408,953)	(2.74)
Total	**26,004,171**	**23,932,986**	**2,071,185**	**8.65**	**303,842,977**	**307,061,858**	**(3,218,881)**	**(1.05)**





During the period January to December, 2018 the larger crop harvests have been from the following regions.

1	Ratnapura	52,745,528.00	11	Hatton/Dickoya	6,902,498.00
2	Galle	43,876,545.00	12	Agarapathana	6,402,182.00
3	Kalutara	22,809,355.00	13	Pussellawa/Hewaheta	6,274,360.00
4	Gampola/Nawalapitiya/Dolosbage	17,848,466.00	14	Kadugannawa	6,170,927.00
5	Matara	14,997,334.00	15	Upcot/Maskeliya	6,161,318.00
6	Deniyaya	14,282,321.00	16	Kegalle	5,920,537.00
7	Kelani Valley	8,776,618.00	17	Morawake	5,898,035.00
8	Nanuoya/Lindula/Talawakelle	8,740,694.00	18	Bogawantalawa	5,592,467.00
9	Demodara/Haliella/Badulla	8,174,761.00	19	Kandy/Matale/Kurunegala	4,848,298.00
10	Balangoda/Rakwana	7,536,344.00	20	Balangoda	4,686,541.00

January 22, 2019
JRA/ss