



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.05 OF 29TH & 30TH JANUARY, 2019
COMMENTS

The fifth and final sale for January 2019 which was concluded this week had a total weight of 7.7Mkgs on offer. Whole leaf Low Grown amounted to 2.1Mkgs whilst tippy teas totaled 1.3Mkgs. High Grown teas in the Ex Estate catalogue amounted to 1.1Mkgs. The quality of Low Grown offerings was fully maintained and the sale opened to good demand for most teas, although demand was seen to wane off as the sale progressed, following less interest shown by buyers for Iran. More buying interest from Iran however is reported from neighboring India following a *quid pro quo* arrangement between these two countries covering tea for oil. Other buyers for the Middle East operated at lower levels this week whilst demand from Russia and the C.I.S. as well as Turkey was generally maintained. Iraq continued to be fairly active for bottom levels teas.

The quality of High Grown Westerns was irregularly lower mainly due to post Thai Pongal manufacture teas being on offer which generally is a challenge to the ethos of the Dimbulla/Dickoya quality season. The limited selection of Westerns that still possessed some seasonal quality were supported by airmail bids but all others saw a much lower level of interest resulting in sharply lower prices. A noticeable feature of the Ex Estate sale was the lack luster demand from a large multinational buyer and the lower prices offered by the “Tea Bag” sector for CTC teas possibly in view of the massive surplus of teas available in Kenya which enjoyed a bumper harvest in 2018.

Dry weather conditions have settled over all planting districts and current crop intakes have shown a fairly significant drop. The trade can therefore expect to see smaller volumes on offer at the weekly auctions commencing from the third sale in February onwards and it is hoped that this situation will create the platform for greater demand in the ensuing weeks.

This week’s auction comprised of **12,673** lots with a total quantity of **7,771,578** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,347	2,188,702
Low Grown Tippy	2,303	1,340,894
High & Medium	1,660	894,821
Off Grade/BOP1A	2,342	1,389,510
Dust	676	727,556
Premium Flowery	317	63,693
Ex-Estate	<u>1,028</u>	<u>1,166,402</u>
Total	<u>12,673</u>	<u>7,771,578</u>

In lighter vein

The Arrogant Professor

An arrogant professor boards a plane and gets a seat beside an old man. Mid-flight, the professor decides to play a game with the old man and prove he’s intellectually superior, so he turns to him and says: “Hey, do you want to play a little game with me?” The old man looks at him and says: “Depends. What type of game?” The professor goes on to explain the game: “Taking turns, we’ll ask each other one question at a time. If the other knows the answer, the asker gives him one dollar, and if he doesn’t, he gives one dollar to the asker. Want to play?” The professor grins, knowing his general knowledge is vastly superior. To his dismay, the old man refuses! Determined to make him agree, the professor raises the stakes for him. “If I lose, I’ll give you two dollars instead of one!” “No.” “Five dollars!” “No.” “Ten dollars!” “I told you, no.” Desperate, the professor makes one final offer: “If I lose, I’ll give you a hundred dollars, and if you lose you’ll only give me one!” The professor pleads. The old man ponders this, then sighs. “Only if I get to start, and the professor immediately agrees. “Ask away”, the professor says, confident he’ll never lose. The old man asks: “What has five heads, forty feet, and lives inside of a bucket?” The professor turns the riddle over in his head, trying to find anything that fits the description. After an hour of intense concentration, the professor gives up. Grumbling, he pulls out his wallet and gives the old man \$100. He wastes no time and asks him: “So what has five heads, forty feet, and lives inside of a bucket?” The old man smiles, shrugs and says: “I’ve got no idea. Here’s your dollar.”

Cont’d... (P2)

LOW GROWNS – LEAFY

BOPI : Select best invoices declined substantially; balance was generally firm. Teas at the lower end too maintained.

OPI : Teas in the select best category were lower by Rs.40-50/- and at times more; balance however was fully firm to Rs.10-15/- dearer. Stalky invoices too gained Rs.10-20/- per kg.

OP : Best teas on offer gained by Rs.20/- per kg; balance maintained. Teas at the lower end were dearer by Rs.20/- per kg.

OPA : Teas in the best category held firm; balance tended irregular. Poorer sorts advanced by Rs.10-20/- and at times more.

PEK/PEK1: Well made shotty invoices were fully firm to Rs.10-15/- kg dearer; balance tended irregular. Best bolder invoices were barely steady; balance declined by Rs.10-15/- and more as the sale progressed. Teas at the lower end maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOPI	900-1150	900-1250	670-720	680-720	550-600	550-580
OPI	1000-1400	1100-1500	725-775	700-750	425-475	430-470
OP	670-790	660-780	525-575	520-560	420-470	400-450
OPA	660-800	660-810	530-570	520-560	380-440	380-430
PEK/PEK1	800-1050	820-1010	650-700	650-700	520-570	500-540

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and best BOP's were easier. Cleaner below best sold around last levels. Balance declined.

BOPF/BOPFSP: Few select best were firm to selectively dearer. Balance together with below best and teas at the lower end were easier.

FBOP/FBOP1 : Few select best FBOP's were firm. Others together with best were irregularly lower. Bolder below best varieties and cleaner teas at the lower end were firm to dearer. Others sold around last levels. FBOP1's in general firm.

FBOPF/FBOPF1: Very tippy teas were easier. Best too were irregularly lower however, the leafier varieties were firm. Balance were easier. Select best FF1's were firm on quality. Others together with best eased. Cleaner below best maintained whilst balance were lower.

FBOPFSP/ EXSP: Leafy tippy varieties met with good demand. Small tippy varieties also showed a similar trend whilst the balance sold on last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	750-1450	750-1450	550-600	530-580	380-440	380-420
BOPF /BOPFSP	740-1550	730-925	550-600	530-580	380-440	380-410
FBOP/FBOP1	750-960	750-1100	650-700	630-680	600-650	550-620
FBOPF/FBOPF1	700-820	680-820	550-620	550-600	550-580	500-550
FBOPFSP/EXSP	750-1800	800-2000	650-700	650-700	600-650	600-650

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : The best on offer gained Rs.10-20/- whilst the others were firm on last levels.

FBOPF/FBOPF1: All-round showed an irregular market condition and declined by Rs.30-50/-.

PEK/PEK1 : Select best gained Rs.10-20/-; others were irregular and mostly lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-940	800-920	700-800	700-800	540-700	500-700
FBOPF/FBOPF1	720-830	770-900	650-720	680-770	520-650	540-680
PEK/PEK1	820-980	800-960	730-820	700-800	560-730	550-700

HIGH GROWNS

BOP: Best Westerns –few select invoices were firm and dearer following special inquiry whilst the majority were sold declined Rs.20-40/-per kg and more. Teas in the below best category declined Rs.20-30/-per kg whilst at the lower end prices were up to Rs.20/-per kg easier. Nuwara Eliyas –select invoices were substantially dearer following special inquiry, others were irregular following quality. Udapussellawa –better teas were firm and Rs.10-20/-per kg lower, others declined further. Uvas –select invoices were substantially dearer, others were firm.

BOPF: Teas in the best and below best category where sold were Rs.30-40/-per kg easier. At the lower end prices declined Rs.20-30/-per kg with a fair weight of teas unsold. Nuwara Eliyas –few select invoices were substantially dearer following quality, others were barely steady and difficult of sale. Udapussellawa clean leaf teas were Rs.20/-per kg lower, others declined further with a fair weight of teas unsold. Uvas declined Rs.20-40/-per kg and more following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	650-760	660-770	630-750	670-750
Below Best Westerns	580-640	620-650	600-620	650-660
Plainer Westerns	520-570	550-610	540-590	540-640
Nuwara Eliyas	550-660	580-610	510-680	520-640
Other Uda Pussellawas	450-480	530	490-510	450-510
Best Uva's	600-700	600-840	550-590	550-610
Other Uva's	520-550	550-580	500-540	510-520

MEDIUM GROWN TEAS

BOP/ BOPF: Rs.20-40/-per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	470-820	510-900	420-620	440-650

CTC

PF1: High Growns declined Rs.20-40/-per kg and more. Medium Grown brighter sorts were firm; others were irregularly easier whilst Low Growns sold around last.

BP1: High Growns were of a less demand and where sold were Rs.20-30/-per kg easier. Medium Growns also showed a less demand and where sold were Rs.20-30/-per kg easier. Low Growns mostly unsold.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-580	450-600	480	480
Medium	380-600	340-520	410-470	430-490
Low	400-830	340-820	340-500	300-500

OFF GRADES

Best liquoring FNGS/FNGS1's lost Rs.10-20/- whilst the poorer sorts were firm to dearer by Rs.10-20/- per kg. Best BP's too held firm. Well made BM's too were firm whilst poorer types appreciated by Rs.10-20/- per kg. Select best BOPIA's advanced Rs.10-20/- per kg whilst poorer types however appreciated Rs.25-50/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	340-570	320-510	300-360	290-360	300-370	290-370
Good Fannings (CTC)	270-300	270-300	270-300	270-300	250-300	250-310
Other Fannings (Orthodox)	300-330	300-330	300-330	300-320	300-310	280-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	350-400	350-400	375-400	375-450	400-470	420-500
Other BM's	300-350	290-340	300-350	290-340	300-350	290-340
Best BOPIAs	400-420	400-410	410-450	400-420	470-550	450-530
Other BOPIAs	300-340	290-330	325-350	290-340	330-370	290-350

DUST

Best liquoring High Grown D/D1's appreciated by Rs.40/- per kg whilst others were firm on last levels. Secondary and poorer types declined by Rs.10-20/- and at times more. Select best Low Grown D/D1's declined Rs.10-20/- per kg whilst the poorer sorts were lower by Rs.10-20/- per kg. CTC PD's too lost Rs.20-30/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	840-920	800-870	630-700	600-660	450-610	400-430
Good Primary PD (CTC)	550-730	500-680	530-560	540-590	450-540	470-650
Other Primary Dust (Orthodox)	300-320	300-320	300-350	300-350	400-430	400-430
Other Primary Dust (CTC)	N/A	N/A	300-330	300-330	290-330	290-330
Secondary Dust	320-350	320-350	300-320	300-320	290-320	290-320
Poorer Dust	300-340	300-340	240-280	240-280	290-340	290-340

World Crop Statistics (MKGS)

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
SRI LANKA	Dec.	23.93	26.00	2.07	307.06	303.84	-3.2
BANGLADESH	Nov.	8.3	8.2	-0.10	67.7	66.7	-1.0
KENYA	Nov.	45.4	45.6	0.27	392.4	441.2	48.8
MALAWI	Dec.	5.6	6.3	0.7	45.6	50.6	5.0
NORTH INDIA	Nov.	102.3	95.6	-6.7	1032.1	1058.3	26.20
SOUTH INDIA	Nov.	20.9	19.2	-1.7	218.2	199.4	-18.80
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	820/-	Demodara S	BOP	680/-	Katandola	BOP1	1150/-
*Harangalla	BOPSP	670/-	Halpewatte Uva	BOP SP	660/-	Mulatiyana Hills	OP1	1400/-
*Vellai Oya	BOPF/ BOPFSP	620/-	El-Teb	BOPF/BOPFSP	620/-	New Deniyaya	OP	960/-
Cooroodowatte	BOPF/ BOPFSP	620/-	Halpewatte Uva	BOP1	920/-	Maliboda	OP	890/-
Harangalla	BOP1 +++	1450/-	Dickwella	FBOP /FBOP1	800/-	*Sithaka	OP	850/-
Harangalla	FBOP/FBOP1	940/-	Roseland Uva	FBOPF / FBOPF1	740/-	Kurupanawa SH	OPA	830/-
*Harangalla	FBOPF /FBOPF1	830/-	Wewassa	FBOPF / FBOPF1	740/-	Halwitigala SH	OPA	820/-
*Dartry Valley	FBOPF /FBOPF1	830/-	Aruna Kappetipola	OP/OPA	780/-	Broadlands SH	OPA	820/-
New Baddegama	OP/OPA	730/-	Rathkelle Uva	OP1	840/-	*Nawalakanda Sup	OPA	810/-
Harangala	OP1 +++	1350/-	Aruna Passara	PEK / PEK1	900/-	Liyonta	PEKOE	1050/-
Craighead	PEK/PEK1	980/-	Aruna Keppetipola	PEK / PEK1	900/-	Lakvinka	PEKOE	1040/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Tillyrie	BOP	760/-	Bandaraeilya	BOP	700/-	Alhevana Sup	BOP	920/-
Somerset	BOP	760/-	Spring Valley	BOPSP	640/-	*Mahaliyadda	BOP	880/-
Bearwell	BOPSP	670/-	Battawatte	FBOP/ FBOP1	750/-	Sithaka	BOP	880/-
Adisham	BOPF / BOPF SP	710/-	Oodooerre	FBOP/ FBOP1	750/-	Geekiyannahena	BOP	860/-
Inverness	FBOP/ FBOP1	1050/-	Craig	FBOP/ FBOP1	750/-	Gunawardena	BOPSP	1450/-
Inverness	BOP1	1000/-	Battawatte	FBOPF / FBOPF1	730/-	Sithaka	BOPSP	750/-
Weddemulla	FBOPF/FBOPF1	710/-	Battawatte	BOP1	820/-	*Ihalapanapitiya	BOPSP	730/-
Weddemulla	OP/OPA	560/-	Oodooerre	OP1	780/-	Pothotuwa	BOPF ++	1500/-
Harrow	OP1	790/-	Oodooerre	OP/OPA	740/-	Dellawa	BOPF ++	1500/-
Inverness	PEK/PEK1	820/-	Haputale Super	PEK/PEK1	800/-	Mulatiyana Hills	BOPFSP ++	1550/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			Sithaka		
Lovers Leap	BOP	790/-	Mooloya	BOP	570/-	Kiruwana ganga	FBOP	960/-
Lovers Leap	BOPF/BOPFSP	750/-	Kirklees	BOP	570/-	Derangala Hills	FBOP	960/-
Lovers Leap	FBOP/ FBOP1	880/-	Lucky Land	BOPSP	500/-	Sunrise	FBOP	950/-
Mahagastotte	PEK / PEK1	990/-	High Forest	BOPF/BOPFSP	580/-	*L.Kottawa	FBOP	940/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>			Kurupanawa SH		
<u>HIGH GROWN</u>			Panawenna			FBOP1		
Dunsinane CTC	PF1	580/-	Maratenne	BP	640/-	*Ihalapanapitiya	FBOP1	830/-
Dunsinane CTC	BP1	480/-	Wanarajah	FNGS/FNGS1	580/-	*Arbour Valley	FBOP1	820/-
Dunsinane CTC	BPS	540/-	Hingalgoda CTC	PFGS	680/-	*L.Weerapana	FBOPF	820/-
<u>MEDIUM GROWN</u>			*Nawalakande Sup			FBOPF		
*Carolina	PF1	600/-	BOP1A			810/-		
Delta CTC	BP1	470/-	690/-			*L.Pinnaduwa		
<u>LOW GROWN</u>			<u>DUST</u>			FBOPF		
Hingalgoda CTC	PF1	830/-	Mattakelle	DUST1	920/-	*L.Hiniduma	FBOPF	760/-
Henathenne CTC	BP1	530/-	Dunsinane CTC	PD	730/-	*L.Kottawa	FBOPF1	790/-
Ceciliyan	BPS	570/-				Gunawardena		
						FBOPF1		
						Adams View		
						FBOPF1		
						*Makandura		
						FBOPF1		
						780/-		
						<u>PREMIUM FLOWERY</u>		
						Ivy Teas		
						FBOPFSP		
						1620/-		
						Navinda		
						FBOPFEXSP		
						1800/-		
						Suduwelipothahena		
						FBOPFEXSP1		
						1400/-		
						*Sithaka		
						FBOPFEXSP1		
						1250/-		
						*Peak Paradise		
						FBOPFEXSP1		
						1050/-		

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.04 OF 23RD JANUARY, 2019

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	502.98	502.37	489.71	578.03	582.74
Western High Grown	609.58	620.67	612.90	650.54	655.07
High Grown	576.22	586.44	577.36	632.13	636.90
Uva Medium	522.97	514.02	510.87	559.33	564.71
Western Medium	517.43	511.93	507.43	567.08	573.68
Medium Grown	518.65	512.46	508.29	564.80	570.90
Low Grown (Orthodox)	627.22	617.69	616.73	672.11	660.21
Combined L. G. (Orthodox + CTC)	617.42	607.58	606.72	664.44	653.31
Total	593.70	587.73	585.29	644.52	637.75

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 05th/06th Feb.' 2019</u>		<u>Sale of 12th/13th Feb.' 2019</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,382	2,054,345	3,744	1,704,374
Low Grown Tippy	2,179	1,205,901	2,008	1,092,429
High & Medium	1,515	791,251	1,377	716,070
Off Grade/BOP1A	2,645	1,505,113	2,293	1,299,034
Dust	683	660,349	591	588,224
Premium Flowery	349	63,470	254	45,702
Ex-Estate	<u>882</u>	<u>1,006,529</u>	<u>848</u>	<u>954,614</u>
Total	<u>12,635</u>	<u>7,286,958</u>	<u>11,115</u>	<u>6,400,447</u>

Weekly Private Sale Figures (From 21/01/2019 – 26/01/2019) - 93,343.25 Kgs
 Cumulative - 497,673.75 Kgs

Cont'd... (P7)

CATALOGUES

Sale No. 07 of 12th & 13th February, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on 24th January, 2019 at 04.30 p.m.

Sale No. 08 of 18th & 20th February, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 31st January, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

Sale No. 09 of 26th & 27th February, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 07th February, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

BROKER'S ORDER- SALE NO.06

Auction of 05th/06th February, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Lanka Commodity Brokers Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. Asia Siyaka Commodities PLC
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Lanka Commodity Brokers Ltd

Auction of 06th February, 2019 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Lanka Commodity Brokers Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

LCBL APPROXIMATE SELLING TIME- SALE NO:06

Tuesday 05th February 2019

Low Grown Leafy : 08.00 a.m.
Low Grown Tippy : 08.00 a.m.
Premium Flowery : 09.15 a.m.
High & Medium : 02.30 p.m.
BOP1A : 03.30 p.m.

Wednesday 06th February, 2019

Ex-Estate : 10.45 a.m.
Dust : 03.45 p.m.
Off Grades : 05.15 p.m.

Cont'd... (P8)

CROP & WEATHER
For the period 21st – 27th January 2019

Western and Nuwara Eliya regions: Bright weather was reported throughout the week. However, a few sub districts - Bogawantalawa and Talawakelle experienced showers during the latter part of the week. The Department of Meteorology predicted misty conditions in the morning hours in the week ahead. **Uva and Udapussellawa Regions** Both Uva and Udapussellawa regions reported dry weather during the past week. Mainly fair weather will prevail over the island according to the Department of Meteorology.

Low Grown regions: Ruhuna and Sabaragamuwa regions experienced bright weather throughout the week. According to the Department of Meteorology, there is a possibility for wind strengths to increase up to 40 kmph over the island.

Crop Intake: All planting regions reported a low crop intake.

WE WISH TO OFFER OUR CONGRATULATIONS TO

MADULSIMA PLANTATIONS PLC

For Obtaining

Rainforest Alliance Certification

for Selling marks

Battawatte, Cocogalla, El Teb, Uva Kanda (Galloola)

Mahadowa, Rathkele/Uva (Roeberry), Uvakellie (Verellapatna)

WE WISH TO CONGRATULATE THE MANAGEMENT OF

KALUBOWITIYANA TEA FACTORY LTD

for Obtaining

Rainforest Alliance Certification

for the following Garden marks

- *Kalubowitiyana CTC*
- *Derangala*
- *Kiriwelkelle*
- *Hiniduma Hills*
- *Thawalama Hills*
- *Menikdiwela*

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

SALE 05 OF THE 28TH – 29TH JANUARY 2019

There was less demand for the 192,328 packages (12.52m/kgs) in the market with prices irregularly easier. 15.58% remained unsold.

BP1 – The best BP1's available were discounted by between USC12-usc30 while Brighter categories shed USC15—USC16 with Medium varieties irregular varying between firm to USC20 dearer to easier by up to USC8 and some invoices were neglected. Plainer descriptions irregular opening up to USC5 dearer to easier by up to USC 6 towards the close and a few lines were unsold.

PF1 – Best PF1's in the market appreciated by up to USC38 but other shed up to USC 10 with Brighter sorts 3easing by USC3- USC9 while Medium varieties were irregular opening up to USC3 dearer to easier by USC4-USC8 and some invoices remained unsold. Plainer types were irregular opening up to USC25 dearer to easier by USC5-USC24 with many lines remaining unsold.

PDUST – Best PDUST's on offer were irregular and ranged between USC6-USC30 dearer following quality to easier by up to USC16 while Brighter types were steady to USC5 below last rates with Medium categories irregular varying between USC18 dearer to easier by USC12- USC30. Planer varieties opened up to USC14 above last prices to easier by up to USC14 above last prices to easier by up to USC20 towards the close with some teas remaining unsold.

SECONDARY – In the secondary catalogues BP's appreciated while PFs gained value. Clean well sorted coloury Fannings advanced with similar DUSTs steady. Other Fannings gained while similar DUSTs were dearer BMFs were well absorbed.

Egyptian Packers lent strong support with maintained interest from Pakistan Packers while Russia showed more activity. Afghanistan and Bazaar were active but at lower levels while Sudan maintained interest. There was reduced enquiry form Yemen, other Middle Eastern Countries, Kazakhstan and other CIS nations with UK active but selective. Iran were subdued. Somalia were more active at the lower end of the market.

	BP1	PF1	PD
Best	254-410	258-376	244-356
Good Medium	240-356	240-283	236-288
Lower Medium	132-216	128-210	155-233
Plainer	120-142	100-187	80-192

JAKARTA MARKET REPORT

Not Available at the time of printing

SOUTH INDIAN ROUNDUP FOR THE WEEK ENDING 26TH JANUARY, 2019

KOCHI

CTC LEAF

Demand: Fair demand. Market tending steady to occasionally dearer for the Best broken. Fannings ruled at barely steady levels. Internal and Upcountry buyers lent fair support. Exporters lent less support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at dearer levels for the well-made whole leaf and smaller broken, particularly for the best Nilgiri. However, Medium Broken and Fannings were selling at barely steady levels. Plainer sorts witnessed fair demand at irregular levels.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and bolder grades were selling at fully firm to occasionally dearer levels. Better mediums and plainer bolder sorts were at irregular levels.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with good support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Strong.

Market: Market generally opened on a barely steady to lower note by Rs. 2/- to Rs. 3/- on the Better Liquoring sorts and others were steady. However as the sale progressed the Better liquoring sorts gained momentum along with the Plainers and went on to be sold at fully firm to dearer, thereby the overall averages were better than last week by a Rupee.

Buying Pattern: Strong enquiry was forthcoming from the Major Blenders with equally good internal participation. Exporters were very selective.

ORTH LEAF

Demand: Good.

Market: Barely steady to irregularly lower on the Broken and on the Primary Fannings. However the Secondaries and the Whole leaf grades were rather fully firm to dearer.

Buying Pattern: Active participation from the Exporters and fairly good Internal enquiry was forthcoming.

CTC DUST

Demand: Fair.

Market: Opened little strong with teas selling at fully firm to dearer by a Re to Rs. 2/-. As the sale progressed there was a sluggish enquiry and both prices and percentage of the sale dropped considerably. However the best and better liquoring sorts were sold at fully firm to dearer by Rs. 10/-

Buying Pattern: Fair participation from all quarters of the Buyers.

ORTH DUST

Demand: Strong

Market: Generally a steady market with some select grades selling at fully firm to dearer upto Rs. 5/-.

Buying Pattern: Fair Export operation with select Internal buying forthcoming.

COIMBATORE

CTC LEAF

Demand: Good demand.

Market: Better medium smaller broken & BOPFs' were firm with some withdrawals. Mediums & plainer teas were dearer by Rs.2/- to Rs.3/- sometimes more on smaller broken/BOPF's blacker and grainy teas.

ORTH LEAF Good demand. Whole leaf were fully firm. Others dearer by Rs.2/- to Rs.4/-.

CTC DUST

Demand: Fair demand.

Market: Better liquoring and popular sorts were barely steady to firm. Mediums were lower by a Re.1/- to Rs.2/- with heavy withdrawals. Plainer teas were barely steady.

ORTH DUST Strong demand. Around dearer by Rs.2/- to Rs.5/- sometimes more.

Source: Paramount Tea Marketing (SI) Private Limited.

January 30, 2019

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