



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka.
 Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcb1@lcb1-sl.com Website: www.lcb1-sl.com



SALE NO.12 OF 18TH & 19TH MARCH, 2019.

COMMENTS

There was 6.5 Mkgs on offer at this week's auction. Low Grown Leafy teas totaled 1.8 Mkgs whilst Tippy / Small Leaf Catalogue amounted to 1 Mkgs. The quality of Low Grown offerings was fully maintained. High Grown teas in the Ex Estate catalogue once again had 1 Mkgs comprising mostly of Rotorvane and CTC manufacture small leaf main grades.

Leafy Low Grown teas once again met with good demand. Buyers for Saudi Arabia, Kuwait, Lebanon, Syria, and the U. A. E. in addition to Turkey were more active on a variety of grades. Russia too showed a keen interest in clean and well-made leafy descriptions. Libya and Iraq were strong for secondary types. Tippy / Small Leaf teas met with fair demand with the better made, stylish teas commanding firm prices. Below best and bottom level teas too were firm. Iran was selective. There was fair interest from all other buyers of tippy teas.

It was a case of less demand for Ex-Estate teas. A limited range of select liquoring orthodox and rotorvane teas in the "best" category and a small selection of coloury BOPF were dearer whilst the balance saw lower prices amidst diminishing demand from our main bulk buyers. The feature of the sale was the weakening of demand as the sale progressed which consequently resulted in more unsold lots in the latter half. The current indications are that Colombo will have to ride this wave of "*demanda infirma*" at least for the next several weeks until renewed interest is directed at our auctions from Russia in particular. It was once again a disappointing sale for CTC teas. A limited range of select Medium PF1's was barely steady, but all others eased up to Rs.20/- and even more. BP1's were totally neglected with hardly any lots being sold to talk about.

This week's auction comprised of **11,246** lots with a total quantity of **6,551,951** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	3,894	1,792,507
Low Grown Tippy	1,991	1,059,352
High & Medium	1,296	653,851
Off Grade/BOPIA	2,259	1,319,283
Dust	632	664,867
Premium Flowery	272	47,384
Ex-Estate	<u>902</u>	<u>1,014,707</u>
Total	<u>11,246</u>	<u>6,551,951</u>

In lighter vein

The Old Lady and the Money Bags

A police officer is walking his beat when he catches with his eye a trail of \$50 notes leading into an alley. Curious, he immediately goes in and finds an old woman with two bags of trash dragging on the ground, one of them leaving \$50 notes in its wake.

He calls the woman to halt and approaches her.

"Excuse me Mam, but one of your bags has a hole". He points out.

The woman thanks him profoundly but he, still curious, asks:

"Hope you don't mind me snooping around but where did you get all that money?"

"Well, you see Mr. Officer," the old lady explains, "I have a lovely house at the end of the street and it just so happens to be right next to a very famous bar. I don't mind the noise but every night there are always some drunkards that piss all over my garden." She said, her voice shaking with indignation.

"So, yesterday night I stood there with my pruning shears and whenever someone got their thingy out I'd say: '\$50 bucks or I'll cut it off!'"

Laughing at the amusing idea of those scared drunkards handing their money, the Police Officer lets her go about her way. But as she turns to go he jokingly asks:

"Is the second bag filled with money too?"

"Well, you know Mr. Officer, not everyone pays."

Cont'd...(P2)

LOW GROWNS – LEAFY

BOP1 : Select teas were easier by Rs.40-50/- and more as the sale progressed; balance too declined but upto a lesser extent. Teas at the lower end tended irregular.

OP1 : Teas in the select best category were barely steady; balance were fully firm on last week's levels. Stalky invoices were generally lower.

OP : Select best invoices were declined by Rs.20/- per kg; balance however gained Rs.10-15/- per kg. Teas at the lower end were maintained.

OPA : A few invoices in the select best category gained substantially; balance too advanced by Rs.10-20/- per kg. Poorer sorts were fully firm on last week's levels.

PEK/PEK1: Well made shotty invoices were maintained; balance was irregularly lower by Rs.10-20/- per kg. Best bolder Pekoes were barely steady; balance declined by Rs.20-30/- and more as the sale progressed. Teas at the lower end too generally lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1010	950-1200	650-680	650-700	575-600	575-600
OP1	950-1300	950-1300	720-760	725-775	475-500	470-520
OP	700-790	690-810	610-650	600-640	470-520	470-520
OPA	800-1050	740-880	600-650	580-630	420-450	420-450
PEK/PEK1	830-990	830-960	650-680	650-700	500-525	500-530

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and best were firm. Few cleaner teas in the below best maintained ; others were irregularly lower following quality.

BOPF/BOPFSP : Select best and well made teas in the best category were firm to dearer; others were lower following quality.

FBOP/FBOP1 : Select best and best FBOP's appreciated. Well made bolder varieties in the below best too appreciated whilst others tended irregular. Cleaner teas at the lower end gained; others tended irregular. Best FBOP1's were firm to dearer; others maintained.

FBOPF/FBOPF1: Very tippy teas met with good demand. Best and below best too appreciated. Cleaner teas at the lower end gained; others maintained. Select best and best FF1's appreciated. Cleaner teas in the below best were firm to dearer; others irregular following quality.

FBOPFSP/ EXSP: Select best category gained in price and met with good demand whilst the best and below Best teas too appreciated. The poor teas maintained last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	760-830	750-850	580-620	550-600	400-430	380-420
BOPF /BOPFSP	730-840	740-950	580-620	550-600	400-430	380-420
FBOP/FBOP1	900-1050	800-1000	620-680	600-650	580-620	550-580
FBOPF/FBOPF1	760-820	750-830	680-750	650-700	550-650	550-600
FBOPFSP/EXSP	750-2000	750-1800	750-800	700-750	700-750	600-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined by Rs.20/- whilst the others were irregular and mostly lower.

FBOPF/FBOPF1 : Select best types gained Rs.40-50/- whilst the others were Rs.20-30/- lower.

PEK/PEK1 : Best on offer gained Rs.20/- whilst the others were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	840-960	780-980	740-840	650-780	580-740	480-650
FBOPF/FBOPF1	800-920	780-840	700-800	630-780	580-700	520-630
PEK/PEK1	800-920	770-900	700-800	650-770	550-700	525-650

HIGH GROWNS

BOP: Best Westerns—few select invoices appreciated following special inquiry whilst the majority were irregular and easier. Teas in the below best category were up to Rs.20/-per kg easier. Plainer sorts were firm and Rs.10/- per kg easier Nuwara Eliyas were irregularly easier following quality. Udupussellawas were barely steady. Uvas - few select invoices appreciated substantially following special inquiry whilst the others were irregular.

BOPF: Best Westerns—select high priced teas of last week were irregularly easier whilst the other coloury sorts appreciated up to Rs.20/-per kg. Teas in the below best category were Rs.20/-per kg easier whilst at the lower end, prices were irregular and barely steady. Nuwara Eliyas were irregular. Udupussellawas were barely maintained. Uvas —select invoices were substantially dearer whilst the others were irregular.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	710-1500	670-1200	700-800	670-840
Below Best Westerns	610-680	620-660	620-680	620-660
Plainer Westerns	550-590	530-610	540-610	530-600
Nuwara Eliyas	480-700	900	590-680	580-650
Other Uda Pussellawas	490	N/A	470-480	470-510
Best Uva's	650-750	650-720	640-700	640-660
Other Uva's	580-640	530-600	540-600	510-560

MEDIUM GROWN TEAS

BOP: Rs.20/-per kg easier.

BOPF: Coloury sorts were Rs.20/-per kg dearer whilst the others were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	500-870	550-770	500-630	480-580

CTC

PF1: High Grown PF1's declined Rs.20/- per kg and more whilst the Medium Growns were barely steady. Low Grown varieties were up to Rs.20/- easier.

BP1: High Grown BP1's were mostly unsold whilst Medium varieties were lower by Rs.20-30/-. Low Grown BP1's too easier by Rs.20/-.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-480	400-510	360-370	400-435
Medium	340-470	370-480	UNQUOTED	400-430
Low	310-650	370-700	225-520	360-600

OFF GRADES

Best liquoring FNGS/FNGS1's lost Rs.20-40/- per kg whilst the poorer types followed a similar trend. Best BP's firm on last week levels. Well made BM's lost Rs.20-30/-. Poorer types irregularly lower by Rs.10-20/-. Select best BOP1A's lost Rs.20-30/- per kg whilst poorer types irregularly lower by Rs.10-20/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-470	350-510	300-350	320-360	290-350	310-360
Good Fannings (CTC)	300-320	300-330	300-320	300-330	300-310	300-330
Other Fannings (Orthodox)	300-330	320-360	300-330	320-350	300-330	320-360
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-400	350-410	370-420	410-440	410-460	430-500
Other BM's	310-340	325-360	310-340	325-360	310-340	325-360
Best BOP1As	400-410	400-420	400-420	410-450	400-500	460-540
Other BOP1As	320-350	340-360	320-350	340-370	320-350	340-370

DUST

Best liquoring High Grown D/D1's gained by Rs.20/- per kg and at times more whilst others maintained last levels. Secondary and poorer types were firm on last levels. Select best Low Grown D/D1's gained Rs.20/- per kg whilst the poorer sorts maintained last levels. CTC PD's appreciated by Rs.20-30/- and at times more.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	880-960	870-940	570-630	560-620	470-530	460-530
Good Primary PD (CTC)	400-420	480-600	530-620	500-610	480-640	450-615
Other Primary Dust (Orthodox)	290-310	290-310	300-330	300-330	380-400	380-400
Other Primary Dust (CTC)	N/A	N/A	300-320	300-320	280-300	280-300
Secondary Dust	300-330	300-330	290-300	290-300	270-300	270-300
Poorer Dust	300-320	300-320	230--280	230--280	290-330	290-330

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Jan.	24.27	23.20	-1.07	24.27	23.20	-1.07
BANGLADESH	Jan.	0.331	0.495	0.16	0.331	0.495	0.2
MALAWI	Jan.	6.3	7.5	1.2	6.3	7.5	1.2
NORTH INDIA	Jan.	5.3	0.0	-5.3	5.3	0.0	-5.3
SOUTH INDIA	Jan.	12.4	14.0	1.6	12.4	14.0	1.57
KENYA	Jan.	40.83	48.39	7.56	40.83	48.39	7.6

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

"International Tea Committee Bulletin of Statistics"

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Kenilworth	BOP	870/-	Hindagala	BOP	690/-	Golden Garden	BOP1	1010/-
*Dartry Valley	BOP	750/-	Sarnia Plaiderie	BOP SP	680/-	*Makandura	BOP1	1000/-
*Vellai Oya	BOPF/ BOPFSP	630/-	Shawlands	BOP SP	680/-	Mulatiyana Hills	OP1	1300/-
Kenilworth	BOP1	1100/-	*Halpewatte Uva	BOPF/BOPFSP	580/-	Ceyenta	OP1	1300/-
* Dartry Valley	FBOP/FBOP1	960/-	Demodara S	BOP1	900/-	Uruwala	OP1	1300/-
Craighead	FBOP/FBOP1	960/-	Shawlands	FBOP /FBOP1	810/-	Galaboda Group	OP	880/-
*Harangalla	FBOP/FBOP1	940/-	*Halpewatte Uva	FBOPF/FBOPF1	730/-	Sunrise	OPA	1050/-
Craighead	FBOPF /FBOPF1	920/-	Pettiagala	FBOPF/FBOPF1	730/-	Adams View	PEKOE	1150/-
Nayapane	OP/OPA	740/-	Shawlands	OP/OPA	800/-	Deerwood Sup	PEKOE1	990/-
Craighead	OP1	940/-	Glen Alpin	OP1	830/-	*Dishan Valley	PEKOE1	980/-
*Dartry Valley	PEK/PEK1	920/-	Aruna Passara	PEK / PEK1	870/-	*Andaradeniya Sup	PEKOE1	975/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Waltrim	BOP	1500/-	Bandaraeliya	BOP	750/-	N.Mount Carmel	BOP	830/-
Bearwell	BOPSP	650/-	Ampitiakande	BOPSP	540/-	Suduwelipothahena	BOP	830/-
Glentilt	BOPF / BOPF SP	800/-	Bandaraeliya	BOPF/BOPFSP	700/-	Pothatuwa	BOP	820/-
Inverness	BOP1	900/-	Ranaya	BOP1	790/-	Kallapatha	BOP	820/-
Inverness	FBOP/ FBOP1	920/-	Ranaya	FBOP/ FBOP1	780/-	*Sithaka	BOP	810/-
Inverness	FBOPF/FBOPF1	810/-	Oodoowerre	FBOPF / FBOPF1	740/-	Ceciliyan	BOPSP	800/-
Inverness	OP/OPA	820/-	Oodoowerre	OP1	780/-	Hiniduma SH	BOPSP	800/-
Inverness	OP1	1000/-	Spring Valley	OP/OPA	690/-	*Ihalapanapitiya	BOPSP	790/-
Inverness	PEK/PEK1	970/-	Battawatte	PEK/PEK1	830/-	*L.Kottawa	BOPSP	780/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			*Sithaka		
Mahagastotte	BOP	700/-	*Alma	BOP	680/-	Pothatuwa	BOPF	840/-
Mahagastotte	BOPF/BOPFSP	680/-	Kirklees	BOP	680/-	Mulatiyana Hills	BOPFSP	830/-
Lovers Leap	BOPF/BOPFSP	680/-	Lucky land	BOPSP	550/-	Sithaka	FBOP	1050/-
Court Lodge	FBOP/ FBOP1	1000/-	Kirklees	BOPF/BOPFSP	580/-	Ceyenta	FBOP	1050/-
Court Lodge	PEK / PEK1	980/-	*Alma	BOP1	790/-	Suduwelipothahena	FBOP	1050/-
<u>CTC TEAS</u>			*Alma			BOPSP		
<u>HIGH GROWN</u>			Alma			FBOP/ FBOP1		
Dunsinane CTC	PF1	480/-	*Alma	FBOPF/FBOPF1	750/-	Aruna	FBOP1	920/-
Dunsinane CTC	BPS	450/-	*Alma	OP/OPA	620/-	Lumbini	FBOP1	840/-
<u>MEDIUM GROWN</u>			*Alma			*Wilehena		
*Carolina CTC	PF1	470/-	Alma	FBOP/ FBOP1	800/-	Waturawila	FBOPF	820/-
Delta CTC	BP1	410/-	*Alma	FBOPF/FBOPF1	750/-	Adams Veiv	FBOPF1	820/-
Strathdon CTC	BPS	400/-	*Alma	OP/OPA	620/-	Dellawa	FBOPF1	810/-
<u>LOW GROWN</u>			*Alma			*L.Pinnaduwa		
Hingalgoda CTC	PF1	670/-	*Alma	OP1	690/-	Sithaka	FBOPF1	800/-
Henathenna CTC	BP1	410/-	*Alma	PEK /PEK1	870/-	<u>PREMIUM FLOWERY</u>		
Ceciliyan CTC	BPS	620/-	<u>OFF GRADES</u>			New Nivithigala	FBOPFSP	1400/-
			*Chandrika Estate	BM	580/-	Nilgiri	FBOPFEXSP	2000/-
			Uplands	BP	630/-	Muswenna	FBOPFEXSP1	1750/-
			*Narangala Sup	BP	620/-	<u>DUST- High Grown</u>		
			Strathspey	FNGS/FNGS1	570/-	Mattakelle	DUST1	960/-
			Hingalgoda CTC	PFGS	640/-	*Florence	PD	480/-
			Lumbini Watte	BOP1A	680/-	<u>DUST- Medium Grown</u>		
						Delta	DUST1	630/-
						Rothschild	PD	620/-
						<u>DUST- Low Grown</u>		
						N/Vithanakande	DUST1	550/-
						Suduwelipothahena CTC	PD	640/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES**SALE NO.11 OF 13TH MARCH 2019**

	Weekly	2019		2018	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	651.14	523.14	502.69	585.46	587.91
Western High Grown	587.26	593.12	597.18	623.83	655.26
High Grown	569.76	578.12	573.05	614.60	639.95
Uva Medium	539.82	541.31	526.00	587.58	569.22
Western Medium	496.50	499.19	502.36	562.77	570.28
Medium Grown	507.23	509.20	508.25	569.43	569.97
Low Grown (Orthodox)	626.11	620.21	620.22	626.59	651.14
Combined L.G. (Orthodox + CTC)	610.17	606.49	607.62	620.97	644.88
Total	585.37	584.86	584.72	611.42	632.60

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 26th/27th Mar.'19</u>		<u>Sale of 02nd/03rd April'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	3,924	1,812,541	4,162	1,979,521
Low Grown Tippy	2,070	1,110,111	2,085	1,137,834
High & Medium	1,285	663,111	1,434	737,411
Off Grade/BOPIA	2,167	1,272,868	2,500	1,435,589
Dust	578	587,578	587	582,242
Premium Flowery	278	48,769	192	35,440
Ex-Estate	948	1,069,596	865	960,226
Total	11,250	6,564,574	11,825	6,868,263

Weekly Private Sale Figures (From 11/03/2019 – 16/03/2019) - 129,221.80 Kgs
 Cumulative - 1,337,742.25 Kgs

CROP & WEATHER
For the period 11th-17th March, 2019.

Western /Nuwara Eliya Region: Bright weather was reported during the course of last week in both the Western and Nuwara Eliya regions. However, the Western Region reported scattered showers on the last day of the week. Heavy rain falls (around 100 mm) can be expected in the Western Region in the days ahead according to the Department of Meteorology. **Uva/Udapussellawa Regions:** Both Uva and Udapussellawa regions experienced dry weather throughout the week. **Low Growns:** Ruhuna and Sabaragamuwa regions reported dry weather throughout the week. The Department of Meteorology predicts heavy rainfall in the week ahead.

Crop Intake: Uva Region showed an increase in the crop intake. Nuwara Eliya and Udapussellawa regions maintained, whilst Western, Ruhuna and Sabaragamuwa regions showed a decrease.

Cont'd... (P7)

CATALOGUES

Sale No. 14 of 02nd & 03rd April, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on 14th March 2019, 2019 at 04.30 p.m.

Sale No. 15 of 08th & 09th April, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 21st March, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

Sale No. 16 of 23rd & 24th April, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 28th March, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.

BROKER'S ORDER- SALE NO.13

Auction of 26th/27th March, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Bartleet Produce Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. John Keells PLC
8. **Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Bartleet Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
7. Eastern Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

Auction of 27th March, 2019 - Ex-Estate

1. Eastern Brokers (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. John Keells PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 26th March'19

High & Medium : 08.00 a.m.
BOP1A : 04.30 p.m.
Low Grown Tippy : 05.00 p.m.
Premium Flowery : 06.05 p.m.

Wednesday 27th March'19

Off Grades : 08.00 a.m.
Ex-Estate : 08.45 a.m.
Low Grown Leafy : 10.45 a.m.
Dust : 12.55 p.m.

Cont'd... (P8)

MOMBASA TEA AUCTION MARKET REPORT
SALE NO. 12 OF 18TH -19TH MARCH 2019.

There was less demand for the 178,726 packages (11.48m/kgs) on offer at irregularly easier rates and prices closely followed quality. A large volume of the 22.52% which remained unsold were poorly processed teas especially PF1s.

The best **BP1s** available met an irregular enquiry ranging between USC10 dearer to easier by USC20 while Brighter sorts were irregular with improved invoices well-sought after and appreciated by up to USC58 but others eased with quality. Plainer descriptions shed USC4-USC7 and poorest were neglected.

Best PF1s on offer eased by USC4 to USC21 and some teas remained without bids with Brighter types easing by up to USC4 While Medium categories varied between USC2 dearer to easier by up to USC4 and more invoices were unsold. Plainer sorts a very weak feature and many teas remained without any interest but a few improved lines gained up to USC8.

The Best **PDUSTs** available appreciated by up to USC15 following quality but a few lines were unsold while Brighter categories ranged between USC7 dearer to easier by up to USC19 with Mediums difficult of sale and eased by USC8-USC21. Plainer types discounted by up to USC8 but a few improved lines gained with quality.

Best **DUST1s** in the market shed USC3 to USC1 with Brighter sorts irregular varying between USC6 above last rates to easier by up to USC18 while Medium varieties lost USC8-USC37 and more with some invoices remaining unsold. Plainer descriptions steady to USC6 easier.

In the **Secondary Catalogues** Best BPs gained but others eased while PFs lost value. Clean well sorted coloury Fannings were dearer with similar DUSTs steady. Other Fannings were firm while similar DUSTs were discounted. BMFs were well absorbed at dearer rates.

Yemen and other Middle Eastern Countries lent more support with UK more active. Pakistan Packers maintained interest but at lower levels while Russia were active with reduced activity from Egyptian Packers. Afghanistan, Kazakhstan, other CIS states and Bazaar. Sudan maintained interest with Somalia active at the lower end of the market while Iran were quiet.

	BP1	PF1	PD
Best	215-462	252-310	235-336
Good Medium	186-448	222-278	202-258
Lower Medium	120-230	110-235	130-236
Plainer	095-174	090-184	085-208

The Jakarta Auction of 20th March 2019.

Auction No. 11.

Orthodox 12,212 Sacks (643,040 Kgs)
CTC 1,560 Sacks (89,360 Kgs)
Total 13,772 Sacks (732,400 Kgs)

Irregular demand.

Russia strong on Sumatra teas. Van Rees strong on Java tea Bag types with more emphasis on PF. Lipton often outbid. UK/Europe active. USA operated. Japan quiet. Other traditional buyers bought at market. Pakistan quiet.

Java - BOP withdrawn asking for higher rates. The corresponding BOPF 5—10 Cents dearer. Good PF withdrawn wanting more. Other PF sold around last rates. PF2 marginally higher. Dust mostly withdrawn but those sold were 2—3 Cents easier. Powdery sorts sold around last. BT and other Off Grades dearer feature.

Sum – BOP none on offer while corresponding BOPF sold at last rates. PF gained by 1—2 Cents on previous levels. Dust were substantially dearer, Powdery sorts remain unsold. BT unsold other Off Grades little changed.

CTC – Lack of interest coupled with low bids saw the full range of CTC teas withdrawn. However, post auction negotiations continue for the out listed lots by several buyers against whose names the teas were withdrawn. Few D1 sold at irregularly lower rates.

Cont'd... (P9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 16th MARCH, 2019.

KOCHI

CTC LEAF

Demand: Fair demand. Market tending steady for the broken. Fannings ruled at occasionally dearer levels with fair support from Internal and Upcountry buyers. Export buyers lent fair support for plainer fannings.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at dearer levels for the well-made whole leaf and smaller broken, particularly for the best Nilgiri. However, Medium Broken and Fannings and Plainer sorts witnessed good demand at steady levels.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer and selective bolder grades were selling at fully firm to dearer levels. Plainer bolder sorts were selling at steady levels with fair export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Fairly good.

Market: Barely steady to irregularly lower by a Re to Rs. 2/- with some withdrawals.

Buying Pattern: Fairly good Internal operation with select buying from the Major Blenders and Export buyers.

ORTH LEAF

Demand: Good.

Market: Irregular and mostly steady to firm on the Whole leaf grades and Broken. Others were barely steady.

Buying Pattern: Fairly good Export enquiry was forthcoming with equally good support from the Internal buyers.

CTC DUST

Demand: Strong.

Market: Market opened on a steady to dearer levels by Rs.2/- to Rs.3/-. As the sale progressed it gained momentum to have the prices going on further.

Buying Pattern: Strong Export operation was forthcoming with good support from the Major Blenders as well as Internal buyers with Pooja Trading continuing to support on the premium high-priced teas.

ORTH DUST

Demand: Good.

Market: Market for the Primary cleaner types were fully firm to dearer. The others (Secondaries and Tertiaries) were rather irregular and lower.

Buying Pattern: Good Internal as well as export enquiry was forthcoming.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium smaller broken were lower by Rs.2/- to Rs.4/- and BOPF were lower by Re.1/- to Rs.2/- with heavy withdrawals. Others fully firm to dearer by Re.1/- to Rs.2/- sometimes more

ORTH LEAF: Good demand. Whole leaf were fully firm to dearer by Rs.3/- to Rs.5/-. Others firm.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts of bolder grades were barely steady with some withdrawals. Others firm. Mediums were fully firm to dearer by Re.1/- to Rs.2/-. Plainer teas were dearer by Rs.3/- to Rs.4/-.

ORTH DUST Fair demand. Barely steady.

Source: Paramount Tea Marketing (SI) Private Limited.

19th March, 2019.

-/mk