



LANKA COMMODITY BROKERS LTD

TEA MARKET REPORT

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SALE NO.14 OF 02ND & 03RD APRIL, 2019.

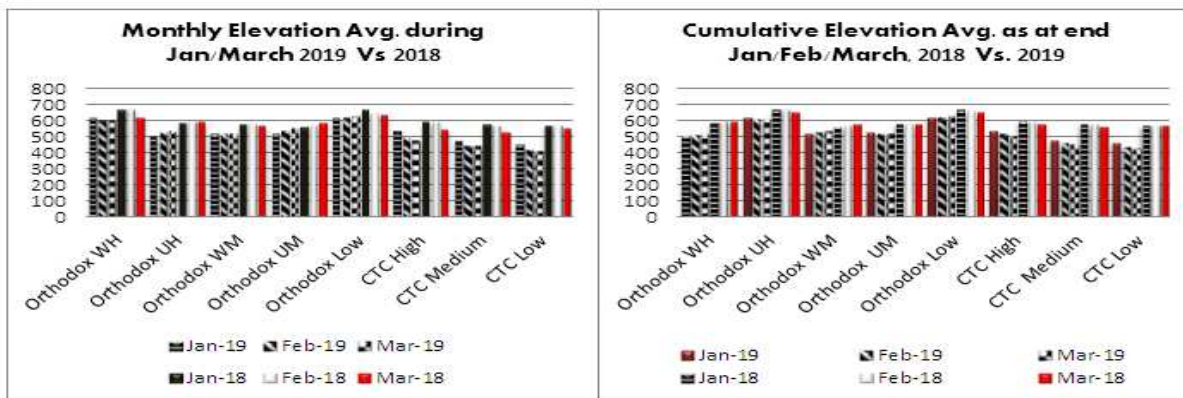
COMMENTS

This week's auction comprised of 11,825 lots and 6.8Mkgs – an improvement of 0.3Mkgs over the previous sale. Low Grown Leafy teas accounted for 2 Mkgs whilst Tippy/Small Leaf teas totaled 1.1 Mkgs and High Grown teas on offer in the Ex-Estate catalogue amounted 0.9 Mkgs.

The quality of Low Growns was fully maintained, and all teas on offer met with good demand. Stylish BOP1's and OP1's in the "best" category were selectively dearer, whilst others were fully firm. Cleaner and well-made OP/OPAs as well as below best types were fully firm to dearer amidst good demand from Russia and the CIS together with traditional Middle Eastern interest. The better made PEKs were supported by Syria and Turkey at around last levels. Buyers for Iraq and Libya were forceful for secondary type teas. In the Tippy/Small Leaf category, there was fair demand from buyers for the UAE and some other selected Middle Eastern markets resulting in firm to dearer prices. However, Iran, once again appeared selective.

The Ex-Estate market was disappointing yet again with less demand from a cross section of buyers sourcing for important export destinations. A handful of select liquoring Westerns barely maintained last levels whilst all others eased Rs. 20-30/- and more. A fair number of teas failed to attract bids in keeping with the broker's "Asking Prices" and, all such teas consequently remained unsold. The absence of fresh orders from several key buyers operating for the "Tea Bag Sector" has resulted in lack luster demand, and all present indications point out that an uptick in demand is fairly remote at this point in time.

The following graph would no doubt indicate the market behavior for Ex-Estate High Grown teas in particular, during the 1st quarter of 2019 vs. 2018. Orthodox Western High Growns have sold at Rs.516.81 during January/March, 2019 as against Rs. 589.79 during the corresponding period last year which is a drop of Rs.72.98. The averages of CTC Low and Medium categories have declined by Rs.134.15 and Rs.104.85 respectively, with producers currently making substantial losses.



This week's auction comprised of **11,825** lots with a total quantity of **6,564,574** Kgs. The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,162	1,979,521
Low Grown Tippy	2,085	1,137,834
High & Medium	1,434	737,411
Off Grade/BOP1A	2,500	1,435,589
Dust	587	582,242
Premium Flowery	192	35,440
Ex-Estate	865	960,226
Total	11,825	6,868,263

In lighter vein

The Horse and the Stake (Rude)

A lady is trotting down the road in her horse and buggy when she is pulled over by the sheriff.

"Ma'am, I have to warn you, you have a broken stake on your wheel," says the sheriff.

"Oh dear. I'll let my husband, Jacob know as soon as I get home," she replies.

"That's fine," he continues. "Another thing, ma'am... I don't like the way that one rein loops across the horse's back and around one of his testicles. I consider that terrible cruelty to the animal. Have your husband take care of that right away."

The woman thanks him and drives home. Later that day, the lady is home telling her husband about her encounter with the sheriff.

"Well, dear, what exactly did he say?" asked the husband.

"He said a stake is broken," replied the lady.

"I can fix that in a heartbeat, Said the husband." "What else?"

The wife replied: "I'm not sure, Jacob - something to do with the emergency brake."

Cont'd... (P2)

LOW GROWNS – LEAFY

BOP1 : Select best invoices advanced Rs.20-30/- per kg; balance was irregularly lower. Teas at the lower end however maintained.

OP1 : Teas in the select best category were firm to irregularly lower; balance maintained. Stalky invoices were firm on last week levels.

OP : Best teas on offer gained Rs.20-30/- per kg; balance too were dearer. Teas at the lower end tended irregular.

OPA : Select best together with improved below best invoices advanced by Rs.20-30/- per kg; balance too were dearer by Rs.10-20/- per kg. Poorer sorts tended irregular.

PEK/PEK1: Well made shotty invoices maintained; balance was irregularly lower. Best bolder Pekoes were fully firm on last week’s levels; balance gained Rs.10-20/- and more particularly towards the latter part of the sale. Teas at the lower end tended irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1010	870-960	650-675	650-680	575-600	570-600
OP1	950-1400	1000-1400	750-800	740-780	450-480	470-500
OP	750-870	730-800	650-700	640-680	450-500	470-520
OPA	830-1060	830-1000	650-700	630-680	400-430	400-440
PEK/PEK1	800-1050	750-1000	650-700	650-680	500-525	500-525

TIPPY/SMALL LEAF

BOP/BOPSP : Select best were firm to dearer. Best maintained. Cleaner teas at the lower end appreciated; others were easier following quality.

BOPF/BOPFSP : Few select best gained substantially. Best were firm to dearer. Cleaner teas at the lower end were firm; others were easier following quality.

FBOP/FBOP1 : Few select best on offer appreciated. Best were firm to dearer. Cleaner bolder varieties in the below best gained substantially. Others were firm. Cleaner teas at the lower end too appreciated. Others were irregular. Best FBOP1’s were dearer. Below best were firm to dearer. Cleaner teas at the lower end appreciated. Others were irregularly lower.

FBOPF/FBOPF1: Very tippy teas continued to attract good demand. Best too appreciated. Below best and cleaner teas at the lower end gained. Others were irregular. Select best FF1’s were firm. Best were firm to dearer. Cleaner teas at the lower end appreciated whilst poorer sorts were neglected.

FBOPFSP/ EXSP: Select best category sold on last levels and at times more. FBOPFSP-small types gained substantially whilst others maintained last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-1000	750-900	620-670	580-650	420-440	400-440
BOPF /BOPFSP	780-1000	750-900	620-650	580-650	420-440	400-440
FBOP/FBOP1	850-1070	850-1070	650-740	650-700	600-650	600-650
FBOPF/FBOPF1	800-900	780-850	720-780	700-750	650-700	600-650
FBOPFSP/EXSP	800-1850	800-1600	800-850	780-850	700-800	700-800

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined by Rs.50-60/- whilst the others were irregular and mostly lower.

FBOPF/FBOPF1 : Best on offer maintained last levels whilst the others were Rs.30-40/- easier.

PEK/PEK1 : Select best Pekoe1's maintained last levels whilst the others were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1000	880-1250	720-800	750-880	620-720	600-750
FBOPF/FBOPF1	780-890	780-890	680-780	680-780	530-680	550-680
PEK/PEK1	800-940	800-900	700-800	700-800	500-700	520-700

HIGH GROWNS

BOP: Teas in the best and below best categories –select invoices were Rs.10-20/-per kg dearer whilst the others were lower by a similar margin. Plainer sorts were firm. Nuwara Eliyas –high priced teas were substantially lower whilst the others were difficult of sale. Udapussellawas were barely steady. Uvas –few select invoices were Rs.30-40/-per kg dearer whilst the others were barely steady.

BOPF: Best Westerns where quality was maintained were firm whilst the others together with the below best sorts were Rs.20/-per kg lower. Plainer sorts were irregularly easier. Nuwara Eliyas were substantially lower following quality. Udapussellawas were irregular and barely steady. Uvas –select invoices were Rs.30-40/-per kg dearer whilst the others were firm and Rs.10-20/-per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	640-730	650-710	630-780	650-760
Below Best Westerns	600-630	580-640	580-620	580-640
Plainer Westerns	510-580	500-550	500-570	510-570
Nuwara Eliyas	530-560	660-720	540-680	590-670
Other Uda Pussellawas	470-480	460-480	460-480	470-480
Best Uva's	590-630	550-590	500-530	500-540
Other Uva's	500-560	510-540	460-470	470-580

MEDIUM GROWN TEAS

BOP: Firm.

BOPF: Better teas were firm. Poorer sorts were up to Rs.20/-per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-780	620-980	470-580	445-560

CTC

PF1: High & Medium liquoring teas tended firm to dearer whilst balance firm to marginally easier. Low Grown PF1's firm to marginally easier.

BP1: High & Medium BP1's were difficult of sale whilst Low Grown BP1's firm on last levels.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	365-470	390-490	350-470	370
Medium	330-470	325-435	NOT QUOTED	270-400
Low	335-670	300-650	240-540	300-600

OFF GRADES

Best liquoring FNGS/FNGS1's firm to easier Rs.5-10/- whilst the poorer types too followed a similar trend. Best BP's firm on last week levels. Well made BM's lost Rs.20-30/-. Poorer types were irregularly lower by Rs.10/-. Select Best BOP1A's lost Rs.20-30/- per kg whilst poorer types held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	330-470	320-480	310-370	310-360	300-370	300-360
Good Fannings (CTC)	300-320	300-320	300-320	300-320	300-320	300-320
Other Fannings (Orthodox)	310-340	310-330	310-330	310-330	310-330	310-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-370	330-400	360-400	370-420	400-430	410-450
Other BM's	310-350	310-350	310-350	310-350	310-350	310-350
Best BOP1As	400-410	400-410	400-420	410-430	400-450	400-480
Other BOP1As	320-370	320-370	320-370	320-370	320-375	320-370

DUST

Best liquoring High Grown D/D1's appreciated by Rs.10-20/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types too were firm on last levels. Select best Low Grown D/D1's met with good demand whilst the poorer sorts maintained last levels. CTC PD's too maintained last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	890-980	880-960	560-620	560-620	520-620	460-570
Good Primary PD (CTC)	520-560	400-410	550-610	520-600	520-640	470-620
Other Primary Dust (Orthodox)	290-300	290-300	300-320	300-320	380-390	380-390
Other Primary Dust (CTC)	N/A	N/A	300-310	300-310	280-300	280-300
Secondary Dust	300-320	300-320	290-300	290-300	270-300	270-300
Poorer Dust	300-320	300-320	230-280	230-280	290-320	290-320

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Feb.	21.18	21.59	0.41	45.72	44.92	-0.80
BANGLADESH	Jan.	0.331	0.495	0.16	0.331	0.495	0.2
MALAWI	Jan.	6.3	7.5	1.2	6.3	7.5	1.2
NORTH INDIA	Jan.	5.3	0.0	-5.3	5.3	0.0	-5.3
SOUTH INDIA	Jan.	12.4	14.0	1.6	12.4	14.0	1.57
KENYA	Jan.	40.83	48.39	7.56	40.83	48.39	7.6

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

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THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	850/-	Uva Samovar	BOP	720/-	*Makandura	BOPI	1010/-
Kenilworth	BOPSP	780/-	Shawlands	BOP SP	690/-	Sithaka	BOP1	1010/-
*Kurugama	BOPF/ BOPFSP	590/-	Dickwella	BOP SP	690/-	Mulatiyana Hills	BOP1	1010/-
Craighead	BOP1	1150/-	Rathkelle Uva	BOPF/BOPFSP	640/-	Kiruwangananga	BOP1	1010/-
Darty Valley	FBOP/FBOP1	1000/-	Halpewatte Uva	BOP1	840/-	*Sithaka	OPI	1400/-
Craighead	FBOPF /FBOPF1	890/-	Dickwella	FBOP /FBOP1	870/-	Galaboda Group	OP	900/-
Dehiwatte Super	OP/OPA	790/-	Pettiagalla	FBOPF/FBOPF1	760/-	Sunrise	OPA	1060/-
Craighead	OP1	1000/-	Shawlands	OP/OPA	800/-	*Makandura	OPA	1050/-
*Harangalla	PEK/PEK1	940/-	Rathkelle Uva	OP1	1000/-	Liyonta	PEKOE	1050/-
			Aruna Passara	PEK / PEK1	850/-	Matuwagala Super	PEKOE1	1000/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Somerset	BOP	740/-	*Battawatte	BOP	640/-	*Sithaka	BOP	820/-
Mattakelle	BOPSP	760/-	Spring Valley	BOPSP	700/-	*N.Mount Carmel	BOP	810/-
Mattakelle	BOPF / BOPF SP	780/-	Bandaraeliya	BOPF/BOPFSP	650/-	*Arbour Valley	BOP	810/-
Inverness	BOP1	1100/-	Spring Valley	BOP1	870/-	Gunawardena	BOPSP	1000/-
Queensberry	FBOP/ FBOP1	790/-	Aislabay	FBOP/ FBOP1	810/-	Sithaka	BOPSP	900/-
Inverness	FBOPF/FBOPF1	780/-	Uva Kellie	FBOPF / FBOPF1	750/-	Pothatuwa	BOPF	1000/-
Weddemulla	OP/OPA	690/-	Oodoowerre	OP1 ++	880/-	Mulatiyana Hills	BOPFSP	980/-
Queensberry	OP1	790/-	Spring Valley	OP/OPA	720/-	Hiniduma SH	BOPFSP	980/-
Inverness	PEK/PEK1	1000/-	Uva Highland	PEK/PEK1	820/-	Adams View	FBOP	1070/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Kenmare	BOP	560/-	*Alma	BOP	685/-	*N.Mount Carmel	BOP	810/-
Lovers Leap	BOPF/BOPFSP	620/-	Delmar	BOPSP	550/-	*Arbour Valley	BOP	810/-
Court Lodge	FBOP/ FBOP1	810/-	*High Forest	BOPF/BOPFSP	540/-	Gunawardena	BOPSP	1000/-
Lovers Leap	PEK / PEK1	690/-	*Alma	BOP1	760/-	Sithaka	BOPSP	900/-
<u>CTC TEAS</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
<u>HIGH GROWN</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Dunsinane CTC	PF1	470/-	*Alma	FBOP/ FBOP1	780/-	*Sithaka	FBOP	1020/-
Mt. Vernon CTC	BP1	470/-	Alma	FBOPF/FBOPF1	700/-	Nilwala	FBOP1	900/-
Mt. Vernon CTC	BPS	480/-	Delmar	FBOPF/FBOPF1	700/-	*L.Kottawa	FBOPF	900/-
<u>MEDIUM GROWN</u>			<u>UDA PUSSELLAWA</u>			<u>LOW GROWN TIPPY GRADES</u>		
Madulkelle	PF1	470/-	*Alma	OP/OPA	680/-	Spring View	FBOPF	870/-
Madulkelle	BP1	460/-	Alma	OP1	820/-	*L.Pinnaduwa	FBOPF	810/-
Carolina CTC	BPS	370/-	*Alma	PEK /PEK1	860/-	*Andaradeniya Sup	FBOPF	810/-
<u>LOW GROWN</u>			<u>OFF GRADES</u>			<u>LOW GROWN TIPPY GRADES</u>		
Hingalgoda CTC	PF1	670/-	Waulugala	BM	600/-	*Ranmir	FBOPF	800/-
Henathenna CTC	BP1	600/-	Dartry	BP	680/-	*L.Pinnaduwa	FBOPF1	890/-
Cecilayan CTC	BPS	550/-	Kottiyagalla	FNGS/FNGS1	590/-	*Wikiliya	FBOPF1	840/-
			Wanarajah	FNGS/FNGS1	590/-	*Garden Leaf	FBOPF1	820/-
			Bridwell	FNGS/FNGS1	590/-	<u>PREMIUM FLOWERY</u>		
			Hingalgoda CTC	PFGS	630/-	Liyonta	FBOPFSP	1350/-
			Chandrika Estate	BOPIA	650/-	Nilgiri	FBOPFEXSP	1850/-
						New Panilkanda	FBOPFEXSP1	1600/-
						<u>DUST – High Grown</u>		
						Mattakelle	DUST1	980/-
						Dunsinane CTC	PD	560/-
						<u>DUST – Medium Grown</u>		
						Rothschild	DUST1	620/-
						*Rothschild CTC	PD	610/-
						<u>DUST – Low Grown</u>		
						N/Vithanakande	Dust1	620/-
						Suduwelipothahena	PD	640/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

MONTHLY AVERAGE - MARCH, 2019

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	533.98	516.81	-	-	533.98	516.81
Western High	603.01	609.82	478.80	501.18	589.43	600.46
Uva Medium	553.02	533.71	-	-	553.02	533.71
Western Medium	515.80	518.62	441.02	453.99	495.89	502.55
Low Grown	626.54	622.25	413.19	429.90	612.13	609.48
TOTAL	603.76	600.10	434.07	448.21	587.99	586.96

COLOMBO AUCTION – GROSS SALE AVERAGES**SALE NO.13 OF 27TH MARCH 2019.**

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	522.14	533.41	506.60	568.56	592.55
Western High Grown	560.17	590.12	594.24	577.20	612.32
High Grown	549.53	576.56	571.84	575.13	607.46
Uva Medium	552.87	552.91	529.97	591.33	586.29
Western Medium	493.26	498.37	500.94	542.01	560.66
Medium Grown	508.58	511.64	508.15	557.01	566.92
Low Grown (Orthodox)	638.38	626.55	622.11	660.60	630.46
Combined L.G. (Orthodox + CTC)	622.78	612.17	609.03	650.33	628.99
Total	590.48	588.31	585.38	621.39	615.63

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 08th/09th April'19</u>		<u>Sale of 23rd/24th April'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,204	2,011,604	4,167	2,018,927
Low Grown Tippy	2,075	1,143,933	2,069	1,150,808
High & Medium	1,438	748,850	1,525	816,514
Off Grade/BOPIA	2,447	1,443,470	2,444	1,431,365
Dust	609	623,055	642	650,745
Premium Flowery	235	44,619	228	45,448
Ex-Estate	844	940,664	913	1,026,343
Total	<u>11,852</u>	<u>6,956,195</u>	<u>11,988</u>	<u>7,140,150</u>

Weekly Private Sale Figures (From 25/03/2019 – 30/03/2019)

- 176,103.50 Kgs

Cumulative

- 1,618,482.25 Kgs

Cont'd... (P7)

CATALOGUES

Sale No.16 of 23rd & 24th April, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **28th March 2019**, at **04.30 p.m.**

Sale No.17 of 29th & 30th April, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04th April, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No.18 of 07th & 08th May, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th April, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

BROKER'S ORDER- SALE NO.15

Auction of 08th/09th April, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. John Keells PLC
- 6. Lanka Commodity Brokers Ltd**
7. Bartleet Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 09th April, 2019 - Ex-Estate

- 1. Lanka Commodity Brokers Ltd**
2. John Keells PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Bartleet Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIME

Monday 08th April'19

High & Medium : 12.35 p.m.
 Low Grown Tippy : 02.30 p.m.
 Premium Flowery : 03.40 p.m.
 BOP1A : 05.00 p.m.
 Low Grown Leafy : 05.30 p.m.

Tuesday 09th April'19

Ex-Estate : 08.00 a.m.
 Off Grades : 12.45 p.m.
 Dust : 03.45 p.m.

CROP & WEATHER

For the period 25 - 31 March 2019

Western/Nuwara Eliya Regions: Bright weather was reported in both regions throughout the week. However, Hatton sub- district experienced some mid week evening showers and bright weather in the latter part of the week. The Department of Meteorology predicts misty mornings in the week ahead in both regions. **Uva/Udapussellawa Regions:** Both Uva and Udapussellawa regions reported dry weather throughout the week. Scattered showers may occur in a few places in the Uva District according to The Department of Meteorology. **Low Growns:** Severe dry weather was reported in both Ruhuna and Sabaragamuwa regions in the past week. Sabaragamuwa District will experience misty mornings, whilst extreme dry weather is expected to continue in both regions.

Crop Intake: All planting regions reported moderate crop intake.

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OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

SALE NO. 14 OF THE 1ST-2ND APRIL, 2019.

Fair general demand for the 172.295 packages (11.16m/kgs) on offer at irregular rates with prices closely following quality. 18.62% remained unsold.

The best **BP1s** available eased by USC2-USC60 with Brighter types irregular by USC2-USC20 below previous levels while Medium varieties met an irregular enquiry ranging between USC8 dearer to easier by USC4-USC10 with some invoices neglected. Plainer types varied between USC25 dearer to easier by up to USC16 with a few teas unsold.

Best PF1s in the market held firm to USC2 dearer with Brighter types irregular varying between USC8 dearer to easier by a similar level while Mediums were irregular and ranged between USC2 – USC9 dearer to easier by up to USC10. Plainer descriptions varied between USC8 dearer to easier by the same rate with many lines neglected.

The Best **PDUSTs** on offer shed USC5 – USC10 while Brighter varieties held firm to USC5 easier with Medium sorts irregular and ranged between USC2 –USC8 dearer to easier by up to USC6. Plainer sorts ranging between USC4 above previous rates to easier by up to USC24.

Best **DUST1s** in the market held steady to USC2 easier with Brighter types firm to USC6 below last prices while Medium varieties saw an irregular activity varying between firm to USC24 dearer to easier by USC10-USC24. Plainer descriptions were discounted by USC2-USC30.

In the **Secondary Catalogues** Best BPs were steady while PFs held value. Clean well sorted coloury Fannings appreciated with similar DUSTs firm. Other Fannings were steady while similar DUSTs maintained last levels. BMFs were well absorbed.

Pakistan Packers lent more support while Egyptian Packers maintained interest but at lower levels. Kazakhstan, other CIS nations and UK maintained activity. Afghanistan and Sudan were selective while Yemen and other Middle Eastern countries reduced interest with Russia and Bazaar quieter. Iran were subdued. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	210-460	242-322	225-318
Good Medium	180-286	219-280	200-266
Lower Medium	106-230	080-217	060-238
Plainer	095-170	045-178	052-206

THE JAKARTA AUCTION NO.13 OF 03RD APRIL, 2019.

NOT AVAILABLE AT THE TIME OF PRINTING

HOLIDAY NOTICE

- Friday, 12h April - Our Head-Office Accounts Dept, will be open to facilitate Buyers' Prompt Payments. The remainder of the Head-Office will be closed.
- Saturday, 13th April - Day Prior to Sinhala & Tamil New Year Day
- Sunday, 14th April - Sinhala & Tamil New Year Day
- Monday, 15th April - Special Holiday declared by the Government.
- Tuesday, 16th April - Special Holiday for Head-Office Accounts Dept, will be open to facilitate Buyers' Prompt.

Our Warehouses at No.46, Aniyakanda, No.97 Muthurajawela & Sampling Dept. will be closed on Monday, 15th & Tuesday, 16th April.

Cont'd... (P9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 30th MARCH, 2019.

KOCHI

CTC LEAF

Demand: Fair demand. Market tending steady for the brokens. Fannings ruled at fully firm levels with fair support from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Market ruled at dearer levels for the well-made whole leaf and smaller brokens, particularly for the best Nilgiri . However, Medium Brokens and Fannings and Plainers sorts witnessed good demand at fully firm levels.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades are barely steady better mediums with blenders support and selective finer grades moved up in value. Plainers bolder sorts were selling at steady levels with fair export enquiry.

Buying Pattern: Major blender AVT and KSCSC were active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOOR

CTC LEAF

Demand: Good.

Market: High-priced teas were easier by Rs.4/- to Rs.5/- with more out list without bids. Better Mediums & Mediums were steady to easier by Rs.2/- to Rs.3/-. Plainers were barely steady to occasionally easier by a Re.

Buying Pattern: Internal Buyers and Exporters were active. Packeteers and Blenders were selective.

ORTH LEAF

Demand: Fairly Good.

Market: Irregularly easier market, however fairly cleaner Brokens and whole leaf grades appreciated by a Re to Rs. 2/-.

Buying Pattern: Exporters were active, Internal Buyers were selective.

CTC DUST

Demand: Good.

Market: High-priced Teas were easier by Rs.2/- to Rs.3/-, sometimes more. Better mediums were steady to easier by a Re to Rs.2/-. Mediums were steady to easier by a Re. Plainers were barely steady.

Buying Pattern: Exporters and Internal active. Packeteers and Blenders were very selective.

ORTH DUST

Demand: Good.

Market: Primaries were irregular. Secondaires & Tertiary grades were steady to occasionally easier by a Re to Rs.2/-.

Buying Pattern: Exporters were active with Internal being very selective.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium brokens and smaller brokens were fully firm to dearer by Re.1/- to Rs.2/-. BOPF's were suffered heavy withdrawals. Mediums were irregular and lower by Re.1/- to Rs.2/-. Plainers sorts were fully firm to occasionally dearer by Re.1/- to Rs.2/-.

ORTH LEAF: Fair demand. Whole leaf were fully firm; others irregular.

CTC DUST

Demand: Good general demand.

Market: Better medium and popular sorts were steady to firm with some withdrawals particularly on bolder grades. Mediums and plainers varieties were fully firm. As sale progressed the medium bolder grades suffered some withdrawals.

ORTH DUST Less demand. Barely steady.

03rd April, 2019.

-/mk

Source: Paramount Tea Marketing (SI) Private Limited.