



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.18 OF 07TH & 08TH MAY, 2019.

COMMENTS

A quantity of 6.5 m/kgs was on offer this week which was a decline of 0.7 m/kgs over the previous sale. Low Grown Leafy teas totaled 1.8m/kgs whilst Tippy/Small Leaf teas accounted for 1 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 0.9 m/kgs.

The quality of Low Growns was mostly similar to last. Leafy grades generally met with good demand and well-made BOP1's/OP1's held firm. Once again, the better OP/OPA's were barely steady whilst others were firm to easier. Best available Pekoes were firm; all others tended irregular. There was maintained demand from Saudi Arabia, Jordon, Kuwait and Iraq and other Middle Eastern countries with strong activity for secondary teas from Iraq and Libya. Russia and the C I S too were active for select leafy teas. Pekoes saw a little more demand than the previous week and ruled firm following some more interest from Turkey and Syria. Small Leaf Tippy teas in best category saw more support from Iran. However, demand for FBOP's and FBOPF1's from this market was rather selective.

It was a rather disappointing sale from the point of view of producers of High Grown teas. The sale witnessed less demand which weakened further towards the closing stages of the auction. Price declines of Rs.20/- to 30/- were common for Western BOP & BOPF types whilst Nuwara Eliya's saw substantial price drops. A limited range of neater Uva / Uda Pussellawa's maintained last levels but all others were irregularly easier. The "Tea Bag" sector operating for Russia was selective. Japan was active for the better liquoring types but interest from Hong Kong and China was lower to the previous week. An encouraging feature however, was the more wide-spread demand seen for CTC teas with a slight improvement seen in prices albeit still far from satisfactory.

This week's auction comprised of **11,520** lots with a total quantity of **6,593,127** Kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	3,929	1,847,174
Low Grown Tippy	1,966	1,067,871
High & Medium	1,492	765,299
Off Grade/BOP1A	2,581	1,480,844
Dust	528	508,230
Premium Flowery	219	39,621
Ex-Estate	<u>805</u>	<u>884,088</u>
Total	<u>11,520</u>	<u>6,593,127</u>

In lighter vein

COMPLETELY FINISHED

No English dictionary has been able to explain the difference between the two words COMPLETE AND FINISHED. Some people say there is no difference but there is.

When you marry the right person, you are COMPLETE.

When you marry the wrong person, you are FINISHED.

And if you marry someone who spends too much money, then you are COMPLETELY FINISHED.

LOW GROWNS – LEAFY

- BOP1** : Select best invoices appreciated by Rs.20-30/- per kg; balance was maintained. Teas at the lower end too held firm.
- OP1** : Teas in the select best category were fully firm on last week level's; balance was declined by Rs.20-30/- per kg. Stalky invoices too lower.
- OP** : Best teas were maintained; balance declined Rs.10-20/- and more as the sale progressed. Teas at the lower end held firm.
- OPA** : Select best teas were firm on last levels; balance were lower by Rs.10-20/- per kg. Poorer sorts met with a good demand.
- PEK/PEK1**: Well made shotty invoices advanced Rs.10-20/- per kg; balance too irregularly dearer by Rs.10-20/- per kg. Best bolder Pekoes' were fully firm on last week level's; balance was generally firm. Teas at the lower end gained Rs.10-15/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-1050	840-950	670-720	650-710	575-600	575-600
OP1	950-1300	920-1320	700-750	720-760	400-450	425-475
OP	740-820	750-850	600-625	600-630	430-470	430-460
OPA	770-1200	770-1150	600-625	600-630	390-430	390-430
PEK/PEK1	780-1060	780-1200	620-670	600-650	475-525	450-500

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best were barely steady; balance declined.
- BOPF/BOPFSP** : In general firm.
- FBOP/FBOP1** : Few select best FBOP's were firm; balance were easier. Best together with below best too declined. Cleaner teas at the lower end sold around last levels; balance were lower. FBOP1's in general lower.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best sold around last levels. Cleaner teas and cleaner teas at the lower end firm to dearer; others firm however the well made leafier varieties maintained ; balance irregular following quality. Few select best FF1's maintained; others lower. Best and below best teas declined sharply; balance firm on last.
- FBOPFSP/ EXSP** : Select best and best categories improved in price and met with good demand whilst the below best and the others also maintained a similar trend.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	820-1275	780-1050	660-750	680-730	380-420	400-420
BOPF /BOPFSP	800-1250	780-1100	680-750	680-730	380-420	400-420
FBOP/FBOP1	900-1000	920-1000	700-800	700-850	600-640	620-650
FBOPF/FBOPF1	950-1000	900-1150	800-950	800-950	750-800	700-750
FBOPFSP/EXSP	1000-3950	950-3400	950-1500	850-950	800-900	750-800

Cont'd... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best types gained Rs.20-30/- whilst the others were irregular and mostly lower.

FBOPF/FBOPF1 : Best on offer declined by Rs.10-20/- whilst the others were Rs.30-40/- lower.

PEK/PEK1 : Select best types declined by Rs.30-40/- whilst the others were 20-30/- lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1000	760-960	700-800	680-780	580-700	625-680
FBOPF/FBOPF1	740-840	800-860	640-740	680-800	520-640	600-680
PEK/PEK1	770-870	780-890	650-770	680-780	525-650	480-680

HIGH GROWNS

BOP: Best Western's -declined Rs.20-30/-per kg and more. In the below best category, few select improved teas were dearer following special inquiry whilst others were firm and tended easier. Plainer BOP's were firm to marginally easier. Nuwara Eliyas -high priced teas substantially easier following quality, whilst the others were up to Rs.50/-per kg lower. Uva/Udapussellawas generally firm.

BOPF: Best Western's -declined Rs.20/-per kg and more following quality. Teas in the below best category declined Rs.20/-per kg and more as the sale progressed. Plainer clean leaf teas firm, others Rs.10-20/-per kg lower. Nuwara Eliyas declined up to Rs.50/-per kg and more for select high priced teas. Udapussellawas were generally firm. Uva -select invoices Rs.20-30/-per kg dearer, others firm and lower by a similar margin.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-680	610-720	600-690	620-690
Below Best Westerns	560-610	550-600	550-590	580-610
Plainer Westerns	510-550	500-540	490-540	500-570
Nuwara Eliyas	480-550	480-720	500	520-630
Other Uda Pussellawas	410-460	425-440	430-470	425-480
Best Uva's	550-600	550-630	600-700	540-700
Other Uva's	500-530	500-540	520-540	510-520

MEDIUM GROWN TEAS

BOP: Firm.

BOPF: Better teas firm. Poorer sorts Rs.10/- per kg easier.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	580-870	640-830	400-570	425-570

CTC

PF1: High & Medium PF1's were fully firm to dearer whilst Low Growns PF1's sold around last levels.

BP1: High & Medium BP1's generally firm along with Low Growns PF1's.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-590	390-520	350-400	N/Q
Medium	300-440	370-450	270-390	360-450
Low	370-750	360-700	330-530	230-630

Cont'd... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1's lost Rs.10-20/- whilst the poorer types too followed a similar trend. Best BP's were firm. Well-made BM's were firm to lower by Rs.30-40/-. Poorer types were irregular. Select Best BOPIA's were firm whilst poorer types advanced Rs.10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-460	320-470	290-330	290-340	290-350	290-350
Good Fannings (CTC)	290-320	290-310	290-320	290-320	290-310	290-310
Other Fannings (Orthodox)	310-330	310-330	310-330	310-330	310-330	310-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	330-350	330-360	350-380	350-390	360-410	370-430
Other BM's	310-340	310-340	310-350	310-350	310-350	310-350
Best BOPIAs	400-410	400-410	410-420	40-420	400-440	400-440
Other BOPIAs	330-340	320-370	330-370	320-370	330-370	320-370

DUST

Best liquoring High Grown D/D1's were firm to easier by Rs.10-20/- per kg and at times more whilst others were irregularly lower. Secondary and poorer types however held firm on last levels. Select best Low Grown D/D1's firm to easier by Rs.20/- and at times more whilst others maintained last levels. CTC PD's appreciated by Rs.20-40/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	720-920	750-940	520-580	500-560	520-640	510-660
Good Primary PD (CTC)	420-460	400-415	550-610	500-540	530-640	520-630
Other Primary Dust (Orthodox)	270-300	270-300	290-310	290-310	340-370	340-370
Other Primary Dust (CTC)	N/A	N/A	280-300	280-300	270-290	270-290
Secondary Dust	260-300	260-300	250-300	250-300	260-290	260-290
Poorer Dust	270-300	270-300	230-260	230-260	260-300	260-300

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Mar.	28.60	28.15	-0.45	74.33	73.19	-1.14
BANGLADESH	Jan.	0.331	0.495	0.16	0.331	0.495	0.2
MALAWI	Jan.	6.3	7.5	1.2	6.3	7.5	1.2
NORTH INDIA	Feb.	1.9	4.6	2.7	7.2	4.6	-2.6
SOUTH INDIA	Feb.	11.6	10.1	-1.5	24.0	24.1	0.10
KENYA	Mar.	30.98	26.46	-4.52	99.76	106.29	6.5

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

WESTERN MEDIUM			UVA MEDIUM			LOW GROWN LEAFY GRADES		
Craighead	BOP	800/-	Demodara S	BOP	820/-	*Makandura	BOP1	1050/-
Kenilworth	BOPSP	870/-	Halpewatte Uva	BOPSP	710/-	Stream Line	BOP1	1050/-
Kenilworth	BOPF/ BOPFSP	630/-	Aruna Passara	BOPF/BOPFSP	600/-	Mulatjiyana Hills	BOP1	1050/-
Craighead	BOP1	1100/-	Uva samovar	BOP1	1100/-	A C U Super	BOP1	1050/-
*Harangalla	BOP1	1000/-	Demodara S	FBOP /FBOP1	860/-	*Sithaka	BOP1	1000/-
Craighead	FBOP/FBOP1	1000/-	Shawlands	FBOPF/FBOPF1	840/-	Sihara	BOP1	1000/-
Craighead	FBOPF/FBOPF1	840/-	Adawatte	FBOPF/FBOPF1	840/-	*Lucky Kottawa	BOP1	960/-
*Harangalla	FBOPF/FBOPF1	800/-	Adawatte	OP/OPA	750/-	*Makandura	BOP1	960/-
Dehiwatte Super	OP/OPA	750/-	Wewessa	OP/OPA	750/-	Sithaka	OP1	1300/-
*Orangefield	OP/OPA	720/-	Telbedde	OP/OPA	750/-	*Makandura	OP1	1250/-
Craighead	OP1	1000/-	Tiniyoa	OP1	1050/-	Woodland Tea	OP	820/-
*Harangalla	OP1	975/-	*Halpewatte Uva	PEK /PEK1	770/-	Galaboda Group	OP	820/-
*Dartry Valley	PEK/PEK1	870/-	Pinnawela	PEK /PEK1	770/-	Maliboda	OP	820/-
Craighead	PEK/PEK1	870/-				Sunrise	OPA	1200/-
*Harangalla	PEK/PEK1	840/-				*Makandura	OPA	1100/-
WESTERN HIGH			UVA HIGH			LOW GROWN TIPPY GRADES		
Mattakelle	BOP	680/-	Bandaraeliya	BOP	600/-	New Hopewell	BOP	840/-
Mattakelle	BOPSP	600/-	Uva Highlands	BOPSP	600/-	*N. Mount Carmel	BOP	820/-
Fordyce	BOPSP	600/-	Bandaraeliya	BOPF/BOPFSP	700/-	Kelani	BOPSP	1275/-
Ingestre	BOPF/ BOPFSP	690/-	Ranaya	BOP1	830/-	Hidellana	BOPSP	900/-
Mattakelle	BOPF/ BOPFSP	690/-	Ranaya	FBOP/ FBOP1	760/-	Pothotuwa	BOPF	1250/-
Harrow	BOP1	700/-	Glenanore	FBOPE/ FBOPF1	730/-	Dellawa	BOPF	1250/-
Queensberry	FBOP/ FBOP1	680/-	Cecilton	OP1	750/-	Broadlands SH	BOPFSP	890/-
Inverness	FBOPF/FBOPF1	830/-	Springvalley	OP/OPA	750/-	*Andaradeniya Sup	BOPFSP	850/-
Torrington	OP/OPA	590/-	Ranaya	PEK/PEK1	760/-	Suduwelipothahena	FBOP	1000/-
Wedemulla	OP/OPA	590/-				Nilwala	FBOP1	870/-
Venture	OP1	680/-				Galle Ray	FBOPF	1000/-
Wedemulla	PEK/PEK1	730/-				Ceyenta	FBOPF	960/-
NUWARA ELIYA			UDA PUSSELLAWA			LOW GROWN TIPPY GRADES		
Mahagastotte	BOP	550/-	*Alma	BOP	700/-	*New South Co-op	FBOPF1	900/-
Lovers Leap	BOPF/BOPFSP	540/-	Blairlomodn	BOPSP	500/-	Adams View	FBOPF1	850/-
Lovers Leap	FBOP/ FBOP1	870/-	Highforest	BOPF/BOPFSP	510/-	New Hopewell	FBOPF1	850/-
Lovers Leap	OP/OPA	750/-	Alma	BOP1	650/-	*New Hopewell	FBOPF1	840/-
Lovers Leap	PEK /PEK1	1000/-	Alma	FBOP/ FBOP1	820/-	L.Pinnaduwa	FBOPF1	840/-
CTC TEAS			OFF GRADES			LOW GROWN TIPPY GRADES		
HIGH GROWN			Hartly	BM	490/-	N. Mount Carmel	FBOPF1	840/-
Dunsinane CTC	PF1	590/-	*Narangala SUP	BM	480/-	Stream Line	FBOPF1	840/-
Mt. Vernon	BP1	400/-	Telbedde	BP	620/-	*Makandura	FBOPF1	830/-
Dunsinane CTC	BPS	480/-	*Pambegama	BP	600/-	*Wikiliya	FBOPF1	830/-
MEDIUM GROWN			Mahadowa	FNGS/FNGS1	590/-	PREMIUM FLOWERY		
*Rothschild	PF1	440/-	*Chandrika Estate	FNGS/FNGS1	570/-	Lions	FBOPFSP	3950/-
*Carolina	PF1	440/-	Hingalgoda	PFGS	590/-	Lickra	FBOPFEXSP	3700/-
Strathdon	PF1	440/-	*Nawalakanda Sup	BOP1A	640/-	Graceland	FBOPFEXSP	3350/-
*Strathdon	BP1	390/-				Chanilta Super	FBOPFEXSP 1	3600/-
New Peacock	BPS	480/-				Samwin	FBOPFEXSP 1	2350/-
LOW GROWN			DUST			LOW GROWN TIPPY GRADES		
Hingalgoda CTC	PF1	750/-	Mattakelle	DUST1	920/-			
Cecilian CTC	BP1	530/-	Hingalgoda CTC	PD	640/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

MONTHLY AVERAGE - APRIL, 2019

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	522.66	518.49	-	-	522.66	518.49
Western High	567.06	599.79	438.83	487.36	556.72	590.25
Uva Medium	554.22	539.61	-	-	554.22	539.61
Western Medium	502.10	514.64	427.72	448.50	486.02	498.69
Low Grown	621.85	622.15	415.27	426.33	608.43	609.22
TOTAL	593.12	598.35	422.37	442.31	579.86	585.20

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.17 OF 30TH APRIL, 2019.

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	500.18	523.43	508.69	555.97	577.19
Western High Grown	545.44	557.24	584.46	586.93	626.73
High Grown	530.89	546.72	564.20	578.03	614.97
Uva Medium	539.91	554.68	535.84	581.61	573.37
Western Medium	474.26	487.83	497.09	546.96	560.65
Medium Grown	495.49	508.30	507.26	558.00	564.49
Low Grown (Orthodox)	612.54	621.93	622.08	655.07	649.81
Combined L.G. (Orthodox + CTC)	599.37	608.70	608.81	648.20	642.98
Total	568.98	580.20	583.75	622.07	625.95

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 14th/15th May'19</u>		<u>Sale of 21st/22nd May'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,268	2,120,065	4,200	2,091,227
Low Grown Tippy	2,000	1,145,726	2,007	1,117,163
High & Medium	1,491	795,313	1,751	965,005
Off Grade/BOP1A	2,278	1,335,728	2,416	1,468,453
Dust	612	617,383	659	689,851
Premium Flowery	198	40,141	271	52,207
Ex-Estate	915	1,027,342	923	1,040,304
Total	<u>11,762</u>	<u>7,081,698</u>	<u>12,227</u>	<u>7,424,210</u>

Weekly Private Sale Figures (From 29/04/2019 – 04/05/2019) - 121,473.00 Kgs

Cumulative - 2,090,143.65 Kgs

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CATALOGUES

Sale No. 20 of 21st & 22nd May, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **02nd May, 2019 at 04.30 p.m.**

Sale No. 21 of 28th & 29th May, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09th May, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.**

Sale No. 22 of 03rd & 04th June, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16th May, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots is reached.**

BROKER'S ORDER- SALE NO.19
Auction of 14th/15th May, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. **Lanka Commodity Brokers Ltd**
8. John Keells PLC

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. John Keells PLC
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Auction of 15th May, 2019 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 14th May'19

High & Medium : 08.00 a.m.
 Low Grown Tippy : 03.45 a.m.
 Premium Flowery : 04.45 a.m.
 BOP1A : 05.30 p.m.

Wednesday, 15th May'19

Off Grades : 08.00 a.m.
 Ex-Estate : 10.30 a.m.
 Low Grown Leafy : 11.00 a.m.
 Dust : 12.45 p.m.

HOLIDAY NOTICE

Please note that our Head-Office, Warehouse and Sampling Department will be closed on Monday the 20th May, 2019 in lieu of the day following Vesak Full Moon Poya Day falling on Sunday the 19th May, 2019.

OTHER MARKETS**BANGLADESH AUCTION****Sale 02 held on Tuesday 7th May, 2019.**

CTC LEAF: 28,370 packages of Current Season Teas on offer met with much less demand at easier rates with heavy withdrawals.

BROKENS: A few well made good liquoring types met with a fairly good enquiry but prices were easier by upto Tk.2/- but there were some withdrawals. Medium types met with much less enquiry and where sold recorded a sharp decline by Tk.20/- and sometimes more. There were heavy withdrawals in this category.

FANNINGS: Similarly in the Fannings market, a handful of well made teas attracted a fair interest but declined by upto Tk.20/- with a few withdrawals. Mediums met with only some enquiry and sold at Tk.20/- and more below last levels. There were also heavy withdrawals for these varieties. Plain and poor teas saw very limited enquiry and only a few lines were sold at much easier rates.

CTC DUST: 5745 pkgs of current season on offer met with a fair demand. Good liquoring CDs were a strong feature of the sale but sold at lower rates than last week. Good liquoring Dusts also had a fair demand. Plainer and BLF varieties met with less demand with fair withdrawals.

QUOTATIONS – This week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	230-245nom	250-270nom	Best	255-270nom	275-290	PD	228-245	240-271
Medium	230-255	255-280	Good	240-250	260-270	RD	185-239	202-327
Small	235-258	260-285	Medium	230-237	245-255	D	190-331	200-311
Plain	215-225	230-245	Plain	215-225	230-245	CD	248-319	290-338
BLF	180-195nom	180-200	BLF	180-195nom	180-200	BLF	185-235	200-241

*Courtesy: NATIONAL BROKERS LIMITED***Jakarta Auction of 8th May 2019.****Auction No. 18.**

Orthodox 3,920 Sacks (209,980 Kgs)
 CTC 960 Sacks (56,100 Kgs)
 Total 4,880 Sacks (266,080 Kgs)

Demand similar last.

Russia supported Sumatra Broken at slightly higher rates. Lipton showed some interest for Broken while Van Rees operated Mainly for Tea Bag types to UK/European accounts. Japan continued quiet. USA little interest. Other traditional buyers were mostly selective. Pakistan did not show much interest.

Java - BOP were not on offer this week while corresponding BOPF sold 1-2 Cents higher with several lots withdrawn due to lack of bids. Good PF gained by 1-2 Cents while the plainer sorts sold around last. Dust maintained last prices and sold well with a few withdrawals. Powdery sorts hardly any. BT and other Off Grades 2-3 Cents easier.

CTC - BOP increased by 2-3 Cents while few BOPF on offer declined by 2-4 Cents. There were no PF that sold this morning. Dust gained by 2-3 Cents on last while powdery sorts recorded similar gains. BT and other Off Grades maintained previous prices.

CTC - There were no BP1 offered today and similarly PF1 too were not in the sale. Few lots PD were outlisted wanting higher rates. The D1 sold at 3—6 Cents lower. Fannings were 5—10 Cents dearer. D2 withdrawn.

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MOMBASA TEA AUCTION MARKET REPORT

SALE NO. 19 OF THE 6th-7th MAY, 2019.

Fair demand for the 125,111 packages (8.1m/kgs) available at irregular levels but more teas remained unsold (24.07%).

Best **BP1s** on offer met an irregular enquiry varying between USC4 dearer to easier by up to USC2 while Brighter varieties were strongly completed for and gained USC10 – USC40 and more following quality with Mediums irregular ranging between firm to USC9 dearer to easier by up to USC10 and some teas were neglected. Plainer descriptions discounted by USC6 to USC10 but a few lines were steady to USC6 dearer.

The Best **PF1s** in the market held firm to USC3 easier while Brighter categories appreciated by up to USC29 but a few invoices eased with quality. Mediums held steady to USC8 below previous levels and some teas were neglected. Plainer descriptions easing by up to USC17 and many invoices remained without bids but a few improved teas gained up to USC4.

The Best **PDUSTs** on offer appreciated by USC10-USC46 and more following quality with Brighter varieties advancing by USC16-USC50 and more on account of quality while medium sorts gained USC18-USC34 and more but a few invoices lost up to USC6. Plainer categories USC4-USC24 easier and Plainest were difficult of sale.

The Best **DUST1s** available gained USC7-USC8 while Brighter categories were USC2-USC20 dearer with Medium types USC14-USC30 above previous prices. Plainer sorts were discounted by USC3 – USC25 with some teas remaining unsold.

In the **Secondary Catalogues** Best BPs gained while others were steady with PFs firm. Clean well sorted coloury Fannings were dearer with similar DUSTs appreciating. Other Fannings held value while DUSTs were steady. BMFs were well absorbed.

Pakistan Packers showed strong interest and were very dominant with more support from Sudan while Yemen, other Middle Eastern Countries and Afghanistan were active but selective. UK and Bazaar lent selective enquiry. There was less activity from Egyptian Packers, Kazakhstan, other CIS states and Russia. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	244-498	284-346	384-432
Good Medium	235-258	265-298	370-408
Lower Medium	140-256	100-254	100-294
Plainer	090-200	080-226	070-244

CROP & WEATHER

For the period 29 April – 05 May 2019

Western / Nuwara Eliya/ Udapussellawa Regions: Mixed weather was reported with bright mornings and dull evenings with occasional scattered showers in the region during the week. **Uva Region:** Bright weather experienced throughout the week. **Low Grown:** Ruhuna and Sabaragamuwa regions reported bright mornings and wet evenings. The Department of Meteorology predicts several spells of rain in the Sabaragamuwa, Central and Southern regions in the week ahead.

Crop Intake: Ruhuna and Sabaragamuwa regions reported an increase. Western and Nuwara Eliya regions reported moderate crop, whilst Uva and Udapussellawa regions reported a low crop intake.

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SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 04TH MAY, 2019.

KOCHI

CTC LEAF

Demand: Fair demand. Larger brokens are selling at barely steady levels. Fannings ruled at easier levels with less demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at steady levels for the well-made whole leaf and smaller brokens, particularly for the best Nilgiri. However, Medium Brokens and Fannings and Plainer sorts were tending easier and suffering withdrawals.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums selling easier by Rs.2 to 3. Plainer bolder sorts were selling at barely steady levels with less export enquiry.

Buying Pattern: Major blender AVT was active and KSCSC were less active on the best mediums with fair support from regional packeters. Domestic buyers were fairly active in their purchases. Exporters were active on their purchase.

COONOR

CTC LEAF

Demand: Fairly good.

Market: Easier by Rs. 1/- to Rs. 3/- on all categories with some out list without bids.

Buying Pattern: Fairly good participation from all section of buyers.

ORTH LEAF

Demand: Good.

Market: Easier by Rs. 2/- to Rs. 4/- and sometimes more with outlist on some Brokens.

Buying Pattern: Strong Export operation with fair participation from the Internal buyers.

CTC DUST

Demand: Good.

Market: High-priced Teas were easier by Rs.2/- to Rs.3/-, sometimes more. Better mediums were steady to easier by a Re to Rs.2/-. Mediums were steady to easier by a Re. Plainers were barely steady.

Buying Pattern: Exporters and Internal active. Packeteers and Blenders were very selective.

ORTH DUST

Demand: Good.

Market: Primary grades were steady to easier by Rs.5/- and sometimes more, others were easier by Rs. 2/- to Rs. 3/- with some out list on the Secondary finer grades.

Buying Pattern: Fairly good participation from the Exporters and Internal buyers.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens & BOPF's were barely steady with some withdrawals. Mediums were steady. Plainer teas were lower by Re.1/- to Rs.2/-.

ORTH LEAF: Fair demand. Whole leaf were steady. Others suffered heavy withdrawals.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were steady to firm with some withdrawals particularly bolder grades. Mediums steady. Plainer teas were lower by Re.1/- to Rs.2/-.

ORTH DUST Fair demand. Barely steady.

8th May, 2019.

-/mk

Source: Paramount Tea Marketing (SI) Private Limited.