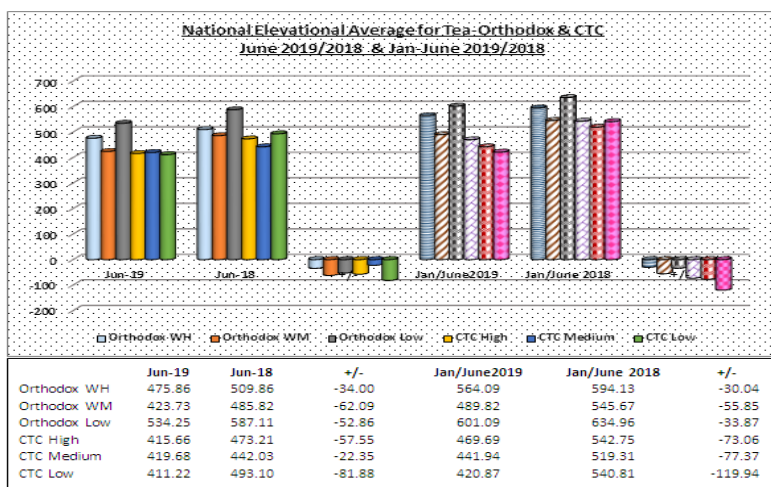


SALE NO.26 OF 02ND & 03RD JULY, 2019.
COMMENTS

The weight of 7.5 m/kgs on offer this week was similar to the previous sale. Low Grown Leafy teas totaled 2.1m/kgs whilst Tippy/Small Leaf teas accounted for 1.0m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1.1 m/kgs.

There was fair demand for both leafy and tippy/small leaf teas, particularly for the well-made sorts. Stylish, leafy BOP1's / OP1's were firm as were the better made OP / OPA's. Pekoe descriptions also held firm with more interest seen for cleaner, bolder types. Select best FBOP's and FBOPF1's too were firm, although below best types were irregular. Buyers for the Middle East continued to display much interest in a variety of offerings spanning from leafy grades to the best tippy parcels, with competition from shippers to Russia, Turkey and the markets in the C. I. S. Useful interest continued from Iraq and Libya for bottom level teas.

There was a welcome improvement in demand particularly as the sale progressed for the better Ex Estate teas. Selected teas in the "best" and "below best" categories with reasonable leaf and liquors advanced up to Rs. 20/- and sometimes more, although poor leaf, plainer teas were difficult of sale. Neater CTC PF1's from the High and Medium elevations advanced Rs. 10/- to 20/- per kg whilst others held firm. There was good demand from Russia, China, Japan, Hong Kong and Europe for the better teas.



The National Elevational Averages for June, 2019 together with cumulative data have been released last morning by the SLTB. During the month under review, the averages recorded for orthodox teas of Western High and Western Medium elevations are lower by Rs. 34.00, and, Rs. 62.09 respectively, when compared to the corresponding month in 2018, whilst the Orthodox Low Average too shows a drop of Rs. 52.86. CTC teas have also fared poorly in June, 2019 vs 2018 and CTC High shows a drop of Rs. 57.55, whilst CTC Medium and CTC Low show declines of Rs. 22.35 and Rs. 81.88, respectively. The same trend is seen in the year-to-date position of Jan – June 2019 vs 2018, which in no uncertain terms would describe the forlorn state of the Colombo Tea Market in recent times. The following graph will give a clear understanding of the market behavior so far this year.

This week's auction comprised of **12,519** lots with a total quantity of **7,559,984** Kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,253	2,102,003
Low Grown Tippy	1,988	1,062,844
High & Medium	1,753	967,217
Off Grade/BOP1A	2,645	1,625,595
Dust	549	579,522
Premium Flowery	335	70,817
Ex-Estate	996	1,151,986
Total	12,519	7,559,984

In lighter vein

How to Diagnose a Patient

A young doctor moved out to a small community to replace an older doctor who was retiring. The older doctor suggested that the young one accompany him on his house-call rounds, so the community could become used to a new doctor.

At the first house, a woman complained, "I've been a little sick to my stomach." The older doctor said, "Well, you've probably been overdoing the fresh fruit. Cut back on the amount you've been eating and see if that does the trick."

As they left, the younger doctor remarked, "You didn't even examine that woman!" and then asked, "How did you come to the diagnosis so quickly?"

"Ah! You noticed I dropped my stethoscope on the floor in there? When I bent over to pick it up, I noticed a half dozen banana peels in the trash. That was what has probably been making her sick."

The younger doctor replied, "Pretty clever! If you don't mind, I think I'll try that at the next house." Arriving at the next house, both physicians spent several minutes talking with a younger woman. She said that she just didn't have the energy she once did and said, "I'm feeling terribly run down lately." "You've probably been doing too much for the church," the younger doctor told her. "Perhaps you should cut back a bit and see if that helps."

As they left, the elder doctor said, "I know that woman well. Your diagnosis is almost certainly correct, as she is very active in the church." Then he asked, "But how did you arrive at it?"

"I did what you did at the last house. I dropped my stethoscope and when I bent down to retrieve it, I noticed the pastor under the bed"

Cont'd... (P2)

LOW GROWNS – LEAFY

BOPI : Select best invoices met with a good demand; balance was barely steady. Teas at the lower end tended irregular.

OPI : Teas in the select best category were irregularly dearer; balance too advanced on average Rs.20-30/- and at times more. Stalky invoices were generally dearer.

OP : Select best teas advanced Rs.20/- per kg. Improved blow best varieties too gained Rs.20/- and at times more. Teas at the lower end maintained.

OPA : A few teas in the select best category declined Rs/20/- when compared to last week levels; balance were fully firm to dearer by Rs.10-20/- and more. Poorer sorts were generally lower.

PEK/PEK1: Well made shotty invoices maintained; balance tended irregular. Best bolder PEKOE's were barely steady; balance were irregularly lower by Rs.10-20/- per kg. Teas at the lower end were firm on last week levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOPI	850-1050	800-1050	625-675	600-660	550-600	550-580
OPI	900-1200	900-1250	630-680	600-660	375-425	375-400
OP	680-810	600-790	480-530	470-500	370-400	370-400
OPA	630-885	600-1050	470-520	470-500	350-400	350-380
PEK/PEK1	770-1120	780-1220	570-630	580-630	400-450	400-450

TIPPY/SMALL LEAF

BOP/BOPSP : Select best maintained. Best and cleaner teas in the below best appreciated. Teas at the lower end were irregular following quality.

BOPF/BOPFSP : Select best and best were firm to dearer. Cleaner teas in the below best too appreciated. Others were irregular following quality.

FBOP/FBOP1 : Select best FBOP's were firm to dearer. Best together with the cleaner below best appreciated Rs.20/- per kg and more as the sale progressed. Cleaner teas at the lower end too appreciated substantially. Others were irregular following quality. Best and below best FBOP1's were dearer. Teas at the lower end were irregular following quality.

FBOPF/FBOPF1 : Very tippy teas continued to attract good demand and were dearer. Best and cleaner teas in the below best too appreciated. Teas at the lower end were irregular. Select best FF1's maintained. Best and well made teas in the below best appreciated. Cleaner teas at the lower end too gained. Others were irregular and at times lower.

FBOPFSP/EXSP : This week also demand continued and attractive good prices for FBOPFExSp range category; whilst best and below best were fully firm to dearer.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	740-880	700-840	580-650	550-600	320-360	280-320
BOPF /BOPFSP	700-850	700-870	580-650	550-600	320-360	280-320
FBOP/FBOP1	800-980	770-950	600-680	550-600	500-550	480-520
FBOPF/FBOPF1	850-1050	800-1050	750-850	700-800	700-750	650-750
FBOPFSP/EXSP	1000-2400	900-3550	900-1100	800-900	700-800	750-800

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made FBOPs’ held firm to easier whilst the below best and poorer sorts were in demand.

FBOPF/FBOPF1 : Clean neat FBOPF types appreciated Rs.10-20/- and more; better FBOPF1s’ too sold well. Secondary and the poorer sorts were discounted.

PEK/PEK1 : Neater well made PEKOE/PEKOE1 types lost Rs.10-20/; secondary types too were easier by Rs.30-40/-, teas at the lower end were firm to last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	750-1000	760-860	670-7650	660-760	470-670	450-660
FBOPF/FBOPF1	700-800	680-770	570-700	550-680	400-570	420-550
PEK/PEK1	770-840	780-880	625-770	650-780	450-625	430-650

HIGH GROWN

BOP: Best Westerns –select invoices gained Rs.20-30/-per kg and more following special inquiry whilst the others were irregular. In the below best category too, select invoices appreciated Rs.20-30/-per kg and more following quality whilst the others were firm and Rs.10-20/-per kg dearer. Plainer clean leaf teas were firm whilst the others were difficult of sale. Nuwara Eliyas –few select invoices sold at irregular rates whilst the majority were difficult of sale. Udupussellawas were difficult of sale following quality. Uvas gained Rs.10-20/-per kg.

BOPF: Best Westerns gained Rs.10-20/-per kg and substantially more for select coloury invoices following special inquiry whilst the others were firm and dearer to a lesser extent. In the below best category, clean leaf coloury sorts were Rs.10-20/-per kg dearer whilst the others were firm to dearer. Plainer clean leaf sorts were firm and Rs.10/-per kg dearer whilst the others were irregular and barely steady. Nuwara Eliyas were mostly unsold. Udupussellawa clean leaf teas were Rs.10-20/-per kg dearer whilst the others sold around last week’s levels. Uvas –select invoices were Rs.30-40/-per kg dearer whilst the others were firm and dearer to a lesser extent.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	540-680	490-660	510-630	490-610
Below Best Westerns	450-530	430-470	450-490	430-470
Plainer Westerns	370-430	380-420	390-440	390-420
Nuwara Eliyas	450-510	380-520	N/A	380-490
Other Uda Pussellawas	355-370	360-390	390-395	370-390
Best Uva’s	440-500	400-560	430-470	420-460
Other Uva’s	380-420	360-370	400-415	400-410

MEDIUM GROWN TEAS

BOP : Gained Rs.20-30/-per kg and more.

BOPF: Clean leaf teas gained Rs.20-30/-per kg and more. Poor leaf sorts were barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	440-740	430-750	370-500	375-445

CTC

PF1: High Grown teas were Barely steady. Medium PF1’s clean leaf types were Rs.10-20/-per kg dearer whilst the others were firm. Low Grown teas were barely steady.

BP1: High Grown BP1’s gained Rs.20-30/-per kg and more following special inquiry whilst Medium grows gained Rs.20-30/-per kg and more following special inquiry. A Few select Low Grown invoices were firm whilst the others were difficult of sale.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	370-440	385-440	395-480	400-415
Medium	330-450	340-460	350-415	360-405
Low	360-630	330-670	330-580	300-580

OFF GRADES

Best liquoring FNGS/FNGS1 were easier Rs.20-30/- whilst Low Grown FNGS/FNGS1 too were lower by Rs.10/- per kg. Best BPs' firm; others declined Rs.20-30/-. Best well-made BM's, appreciated Rs.20-30/-; poor types firm on last week. Well-made BOP1A's appreciated; others lost Rs.10-15/- per kg and at times more.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	260-3700	260-410	220-270	230-270	220-280	230-280
Good Fannings (CTC)	250-310	250-310	240-290	240-290	240-310	240-310
Other Fannings (Orthodox)	220-270	220-300	200-280	220-280	200-280	220-280
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	250-310	250-280	250-330	250-290	290-420	290-390
Other BM's	230-250	230-260	230-260	235-260	230-260	230-260
Best BOP1As	300-310	300-330	300-340	300-320	300-430	290-310
Other BOP1As	230-260	250-290	230-260	250-290	230-260	250-290

DUST

Best liquoring High Grown D/D1's and others maintained on last levels; Secondary and poorer types however held firm on last levels. Select best Low Grown D/D1's gained by Rs.20/- and at times more whilst others were lower. CTC PD's were firm to easier by Rs.20-40/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	700-800	700-900	430-520	420-520	550-650	530-630
Good Primary PD (CTC)	440-490	450-500	440-470	480-560	570-620	590-660
Other Primary Dust (Orthodox)	270-300	270-300	290-310	290-310	340-370	340-370
Other Primary Dust (CTC)	N/A	N/A	280-300	280-300	270-290	270-290
Secondary Dust	260-300	260-300	250-300	250-300	260-290	260-290
Poorer Dust	270-300	270-300	230-260	230-260	260-300	260-300

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	May	32.53	34.10	1.57	134.88	131.16	-3.72
BANGLADESH	May	6.33	7.65	1.32	11.76	16.28	4.5
MALAWI	May	4.9	4.5	-0.4	32.2	33.0	0.8
NORTH INDIA	May	96.4	112.8	16.4	215.7	247.3	31.6
SOUTH INDIA	May	26.1	22.0	-4.1	87.0	75.5	-11.50
KENYA	Apr.	44.58	26.13	-18.45	144.34	132.42	-11.9

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>		
Craighead	BOP	740/-
Kenilworth	BOP	740/-
Dartry Valley	BOP	720/-
Doombagastalawa	BOPSP	660/-
Vellai Oya	BOPF/ BOPFSP	500/-
Harangalla	BOP1	1040/-
Craighead	FBOP/FBOP1	1000/-
Harangalla	FBOPF/FBOPF1	800/-
Nayapane	OP/OPA	580/-
Craighead	OP1	1000/-
*Dartry Valley	PEK/PEK1	840/-
<u>WESTERN HIGH</u>		
Alton	BOP	680/-
Kotiyagalla	BOP	680/-
Glentilt	BOPSP	480/-
Glentilt	BOPF/ BOPFSP	640/-
Inverness	FBOP/ FBOP1	720/-
Venture	FBOPF/FBOPF1	620/-
Weddemulla	OP/OPA	490/-
Inverness	OP1	680/-
Inverness	PEK/PEK1	880/-
<u>NUWARA ELIYA</u>		
Lovers leap	BOP	510/-
Mahagastotte	OP/OPA	800/-
Mahagastotte	FBOP/ FBOP1	1050/-
Lovers leap	PEK /PEK1	1050/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	440/-
Dunsinane CTC	BP1	480/-
Mt .Vernon CTC	BPS	360/-
<u>MEDIUM GROWN</u>		
Delta CTC	PF1	450/-
Strathdon	BP1	415/-
Carolina CTC	BPS	400/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	670/-
Henathanne CTC	BP1	580/-
Cecilayan CTC	BPS	450/-

<u>UVA MEDIUM</u>		
Demodara S	BOP	640/-
Showlands	BOPSP	810/-
Cecilton	BOPF/BOPFSP	670/-
Glenalpin	BOP1	740/-
Pettiagalla	FBOP /FBOP1	800/-
Dickwella	FBOPF/FBOPF1	700/-
Rathkelle Uva	OP/OPA	620/-
Shawlands	OP1	760/-
Aruna Passara	PEK /PEK1	770/-
<u>UVA HIGH</u>		
Ranaya	BOP	650/-
Glenanore	BOPSP	570/-
Kelliebedde	BOPF/BOPFSP	470/-
Oodoowerre	BOP1	680/-
Ranaya	FBOP/ FBOP1	720/-
*Battawatte	FBOPF/ FBOPF1	690/-
Oodoowerre	OP1	710/-
Uva Highlands	OP/OPA	560/-
Craig	PEK/PEK1	670/-
<u>UDA PUSSELLAWA</u>		
Alma	BOP	630/-
Gonapitiya	BOPSP	340/-
Kirklees	BOPF/BOPFSP	450/-
*Alma	BOP1	490/-
Gampaha	FBOP/ FBOP1	660/-
*Alma	FBOPF/FBOPF1	705/-
*Alma	OP/OPA	470/-
*Alma	OP1	490/-
Alma	PEK /PEK1	740/-
<u>OFF GRADES</u>		
Gunawardena	BM	630/-
Aldora	BP	640/-
Aldora	FNGS/FNGS1	550/-
Hingalgoda CTC	PFGS	560/-
Gangaboda	BOPIA	545/-
<u>DUST</u>		
Mattakelle	DUST1	800/-
Kalubowitiyana CTC	PD	620/-

<u>LOW GROWN LEAFY GRADES</u>		
*Makandura	BOP1	1050/-
Kelani	BOP1	1050/-
Golden Garden	BOP1	1050/-
Peak View Sup	BOP1	1050/-
Mulatiyana Hills	BOP1	1050/-
Kiruwanaganga	BOP1	1050/-
*Sithaka	BOP1	1010/-
Mulatiyana Hills	OP1	1200/-
Mulatiyana Hills	OP	810/-
Navinda	OPA	885/-
*Makandura	OPA	880/-
Liyonta	PEKOE	1120/-
Matuwagala Super	PEKOE1	1010/-
*Makandura	PEKOE1	970/-
<u>LOW GROWN TIPPY GRADES</u>		
Kelani	BOP	880/-
Kelani	BOPSP	920/-
*Sithaka	BOPSP	870/-
Dellawa	BOPF	825/-
Pothatuwa	BOPF	800/-
New Deniyaya	BOPFSP	850/-
Gunawardena	FBOP	980/-
Mulatiyana Hills	FBOP	980/-
Uruwala	FBOP1	800/-
Lumbini	FBOP1	800/-
*L.Kottawa	FBOPF	1050/-
*L.Pinnaduwa	FBOPF	940/-
*L.Kottawa	FBOPF1	840/-
Suduwelipothahena	FBOPF1	840/-
<u>PREMIUM FLOWERY</u>		
Maratenna	FBOPFSP	2400/-
Lions	FBOPFEXSP	2400/-
*K.D.U Super	FBOPFEXSPI	2300/-
*Peak Paradise	FBOPFEXSPI	2250/-

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

MONTHLY AVERAGE - JUNE, 2019

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	425.05	490.50	-	-	425.05	490.50
Western High	475.86	564.09	415.66	469.69	471.72	556.66
Uva Medium	443.97	516.11	-	-	443.97	516.11
Western Medium	423.73	489.82	419.68	441.94	422.85	478.62
Low Grown	534.25	601.09	411.22	402.87	526.88	589.43
TOTAL	549.39	581.88	414.98	434.78	494.96	562.39

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.25 OF 26TH JUNE, 2019

	2019			2018	
	<u>Weekly</u>	<u>Month to Date</u>	<u>Year to Date</u>	<u>Weekly</u>	<u>Year to Date</u>
Uva High Grown	403.95	424.75	482.43	461.14	540.69
Western High Grown	457.21	472.85	550.98	489.13	588.02
High Grown	441.88	459.31	531.65	480.59	575.96
Uva Medium	417.31	444.55	511.73	482.77	547.88
Western Medium	395.69	425.11	476.98	461.76	534.79
Medium Grown	401.61	430.38	486.56	468.23	538.84
Low Grown (Orthodox)	521.99	533.88	600.96	571.59	635.69
Combined L.G. (Orthodox + CTC)	513.22	526.51	588.87	565.60	628.92
Total	478.13	495.15	560.88	532.00	604.20

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 9th/10th July'19</u>		<u>Sale of 15th/17th July'19</u>	
	<u>Lot</u>	<u>Qty. (Kgs)</u>	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	4,339	2,055,888	4,293	2,073,935
Low Grown Tippy	1,930	1,025,733	1,971	1,057,879
High & Medium	1,784	957,759	1,671	906,096
Off Grade/BOP1A	2,225	1,339,031	2,549	1,475,497
Dust	677	713,290	625	665,095
Premium Flower	318	65,648	404	86,840
Ex-Estate	954	1,101,565	877	1,007,121
Total	<u>12,227</u>	<u>7,258,914</u>	<u>12,390</u>	<u>7,272,463</u>

Weekly Private Sale Figures (From 24/06/2019 – 29/06/2019) - 177,294.00 Kgs
 Cumulative - 3,174,378.15 Kgs

CROP & WEATHER

For the period 24th – 30th June, 2019

Western Region: Wet weather was reported throughout the week, with spells of bright weather was reported towards the latter part of the week. **Nuwara Eliya/ Uva/Udapussellawa Regions:** Bright weather with strong winds were recorded in all three regions during the week. **Low Grown:** Ruhuna Region reported bright weather, whilst the Sabaragamuwa Region reported bright mornings and scattered evening showers during the week. The Department of Meteorology predicted several spells of rain in the **Sabaragamuwa Region.**

Crop Intake: Western, Uva, Udapussellawa, Ruhuna and Sabaragamuwa regions maintained the crop intake, whilst the Nuwara Eliya Region showed a decrease.

CATALOGUES

Sale No. 28 of 15th & 17th July, 2019

The Main Sale & Ex-Estate Sale catalogues closed on **27th June, 2019 at 04.30 p.m.**

Sale No. 29 of 23rd & 24th July, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04th July, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

Sale No. 30 of 30th & 31st July, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th July, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

BROKER'S ORDER - SALE NO.27

Auction of 09th/10th July, 2019 - Main Sale

Leafy/Tippy/BOPIA/ Premium

1. John Keells PLC
- 2. Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

- 1. Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Brokers (Pvt) Ltd

Auction of 10th July, 2019 - Ex-Estate

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. John Keells PLC
- 6. Lanka Commodity Brokers Ltd**
7. Bartleet Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIME

Tuesday 09th July'19

High & Medium : 08.00 a.m.
Low Grown Tippy : 09.00 a.m.
Low Grown Leafy : 09.00 a.m.
Premium Flowery : 10.20 a.m.
BOP1A : 05.00 p.m.

Wednesday 10th July'19

Off Grades : 09.15 a.m.
Ex-Estate : 12.15 p.m.
Dust : 12.50 p.m.

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

&

JAKARTA AUCTION REPORT

Not available at the time of printing

BANGLADESH AUCTION

Sale No.09 held on Monday 2nd July, 2019.

CTC LEAF: 52,935 packages of Current Season Teas on offer met with an improved demand but at easier rates..

BROKENS: Good liquoring Brokens met with a good demand and were mostly firm to slightly easier. Medium and lower Mediums met with less demand particularly the plainer types which were subjected to heavy withdrawals. The poorest types were once again neglected.

FANNINGS: Improved liquoring Fannings were a good market and were well sought after and these sold at around last levels. Medium and lower Medium types saw a little more interest this week but were an easier market. Likewise, poorest varieties were again difficult of sale..

CTC DUST: 9,953 packages of Current Season Teas on offer met with a good demand. Select few best lines and all CDs met with a good competition and were dearer by Tk.2/- to Tk.3/-. Other good liquoring teas also sold at around last levels. Plainer and BLF teas were easier and witnessed more withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Offering was very large in this sale where buyers closely followed quality. As a result, all improved and bright liquoring varieties sold well but the remainder particularly the poorest varieties which include the BLF were neglected and witnessed more withdrawals. Blenders were more active this week whilst Loose tea buyers continued to be selective.

CDs were a strong feature of the sale.

Our catalogue ((Sale 09): Avg: Tk 204.02, Sold 59.1% & (Sale 08) Avg: Tk 207.62, sold 61.6%

QUOTATIONS – THISWEEK– (IN TAKA)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	NQTA	175-195	Best	215-225	210-220	PD	173-261	200-239
Medium	170-195	175-195	Good	195-205	190-205	RD	144-267	172-267
Small	175-200	180-200	Medium	170-190	175-190	D	135-261	132-261
Plain	135-150 N	140-160	Plain	150-160 N	150-165	CD	237-315	152-315
BLF	120-125N	130-150 N	BLF	120-125 N	130-150 N	BLF	151-132	163-132

Courtesy: NATIONAL BROKERS LIMITED

Cont'd.... (9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 29TH JUNE, 2019.

KOCHI

CTC LEAF

Demand: Less demand. Larger brokens are selling at easier levels. Fannings ruled at lower levels with selective demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Less demand.

Market: Market ruled at irregular to slightly easier levels for the well-made whole leaf and bolder brokens. Smaller brokens, mediums and plainer sorts had less demand and eased in value with heavy withdrawals

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades

DUST

Demand: Fair Demand

Market: Best liquoring popular finer grades and better mediums selling at easier levels by Rs.2 to Rs.3 and sometimes more. Plainer bolder sorts were selling at easier levels and suffering withdrawals

Buying Pattern: Major blender AVT was active and KSCSC was selective on the best mediums with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective

COONOOR

CTC LEAF

Demand: Fair

Market: Generally an easier trend overall by Rs. 2/- to Rs. 5/- with fair withdrawals.

Buying Pattern: Fairly good enquiry was forthcoming from the Major Blenders and other Internal buyers. Exports were being very selective or rather absent from the market.

ORTH LEAF

Demand: Fairly good

Market: Mostly lower trend with prices dropping by Rs. 2/- to Rs. 10/-. Almost all grades suffered some withdrawals.

Buying Pattern: Good Export operation was forthcoming with fairly good Internal participation.

CTC DUST

Demand: Fair

Market: Market has seen yet another week of downward trend as the prices dropped by Rs. 2/- to Rs. 3/- on the Better mediums and upto Rs. 5/- on the Mediums and Plainers. The out lot percentage has further continued.

Buying Pattern: Fair demand from the Major Blenders and other Internal buyers. Yet again Export was buying very selectively or rather seen absent from the market.

ORTH DUST

Demand: Fairly good

Market: Generally lower and irregular price levels anything from Rs. 5/- to Rs. 10/- down and more at times. However some select popular marks sold their primary cleaner dusts at firm levels

Buying Pattern: Both Exporters and Internal buyers were operating at their comfortable levels.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens were steady to firm. BOPF's were lower by a Rs.2/- with some withdrawals. Others lower by Rs.2/- to Rs.3/- with some withdrawals.

ORTH LEAF: Good demand. Whole leaf were dearer by Rs.5/- to Rs.8/-. Others irregular and lower by Rs.1/- to Rs.2/-.

CTC DUST

Demand: Fair demand.

Market: Better liquoring and popular sorts were lower by Rs.2/- to Rs.3/- with some withdrawals. Others lower by Rs.3/- to Rs.4/-.

ORTH DUST Fair demand. Barely steady

Source: Paramount Tea Marketing (SI) Private Limited.

03rd July 2019.

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