



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.27 OF 9TH & 10TH JULY, 2019.

COMMENTS

7.2 m/kgs was on offer at this week's tea auction. Low Grown Leafy teas totaled 2m/kgs whilst Tippy/Small Leaf teas accounted for 1.0m/kgs and High Grown teas on offer in the Ex-Estate catalogue once again amounted 1.1 m/kgs.

It was encouraging to witness good demand for leafy and tippy/small leaf teas. Leafy BOP1's / OP1's were fully firm to dearer whilst OP / OPA's were fully maintained to selectively dearer. The better Pekoes too were fully firm. Better made, stylish FBOP's and FBOPF1's were dearer with bolder types remaining firm. Buyers for the Middle East continued were more active, with healthy competition from shippers to Russia, Turkey and the markets in the C. I. S. Iraq and Libya were strong for secondary teas.

The Ex Estate sale opened to improved demand particularly "below best" neater high grown BOP's and BOPF although this burst of demand was seen to vane off half way through the sale. Poorer leaf, plainer teas continued to attract weak demand and prices were barely steady. CTC teas overall, fully maintained last week's levels with a selection of the better sorts tending dearer by Rs.10/- to 20/- and even more. There was good demand from "Tea Bag" buyers operating for Russia, China, Japan, Hong Kong and Europe were also active for the better teas.

Meanwhile, fairly bright weather conditions have been reported from all planting districts throughout the past week, and, crop intakes too have shown a decline. However, the Department of Meteorology has warned of several spells of rain accompanied by gusty winds in the oncoming days which again is not favourable for harvests.

This week's auction comprised of **12,227** lots with a total quantity of **7,258,914** Kgs. The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,339	2,055,888
Low Grown Tippy	1,930	1,025,733
High & Medium	1,784	957,759
Off Grade/BOP1A	2,225	1,339,031
Dust	677	713,290
Premium Flowery	318	65,648
Ex-Estate	954	1,101,565
Total	<u>12,227</u>	<u>7,258,914</u>

In lighter vein

FREE HAIRCUT

The morning of the big parade, a man and a little boy entered a barber shop together. "Give me the full treatment," the man said. "I want to look good in the parade!"

After the man received a shave, manicure, and haircut, he placed the boy in the chair. "I'm going to buy a new tie to wear for the parade," he said. "I'll be back in a few minutes."

When the boy's haircut was done and the man still hadn't returned, the barber said, "It looks like your daddy forgot all about you."

"That wasn't my daddy," said the boy. "He just walked up, took me by the hand and said, "Come on, son, we're gonna get a free haircut!"

Cont'd... (P3)

LOW GROWNS – LEAFY

BOP1 : Select best together with improved best invoices met with good demand; balance too fully firm to Rs.10-15/- per kg dearer. Teas at the lower end tended irregular.

OP1 : Teas in the select best category maintained; balance were irregularly lower by Rs.10-20/- per kg. Stalky invoices too generally lower.

OP : Select best invoices were fully firm on last week’s levels; balance gained Rs.10-20/- per kg. Teas at the lower end declined Rs.20/- and more as the sale progressed.

OPA : A few teas in the select best category were fully firm at the commencement and appreciated Rs.20-30/- as the sale progressed; balance too advanced Rs.10-20/- and at times more. Poorer sorts declined substantially and at times difficult of sale.

PEK/PEK1: Well made shotty invoices were maintained; balance was irregularly lower byRs.10-20/- per kg. Best bolder Pekoe’s met with good demand; balance declined Rs.20/- and at times more. Teas at the lower end were barely steady.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	870-1100	850-1050	630-680	625-675	525-575	550-600
OP1	900-1110	900-1200	600-650	630-680	370-420	375-425
OP	680-820	680-810	500-550	480-530	340-380	370-400
OPA	650-940	630-885	500-550	470-520	330-370	350-400
PEK/PEK1	760-1250	770-1120	550-620	570-630	400-430	400-450

TIPPY/SMALL LEAF

BOP/BOPSP : Few select best BOP’s firm to dearer; balance together with best were firm on last whilst below best and teas at the lower end appreciated.

BOPF/BOPFSP : Select best and best maintained whilst cleaner below best and cleaner teas at the lower end were firm to dearer; balance were firm.

FBOP/FBOP1 : Select best and best FBOP’s appreciated whilst cleaner below best and cleaner teas at the lower end too appreciated by Rs.20-30/- per kg and more. However the bolder types were firm on last. FBOP1’s in general were dearer.

FBOPF/FBOPF1 : Very tippy teas continued to attract good demand and were dearer. Best and cleaner below best together with cleaner teas at the lower end too appreciated whilst balance were firm on last. Select best and best FF1’s appreciated. Below best and cleaner teas at the lower end appreciated substantially; balance too were firm to dearer.

FBOPFSP/EXSP : Long tippy varieties met with good demand and prices appreciated to last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-840	740-880	600-650	580-650	320-350	320-360
BOPF /BOPFSP	780-840	700-850	600-650	580-650	320-350	320-360
FBOP/FBOP1	850-1155	800-980	650-750	600-680	550-600	500-550
FBOPF/FBOPF1	800-1200	850-1050	700-800	750-850	700-750	700-750
FBOPFSP/EXSP	900-2450	1000-2400	900-1100	900-1100	750-800	700-800

Cont’d... (P3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made FBOPs' were discounted. Below best and the lower end types were firm to dearer.

FBOPF/FBOPF1 : Neat leaf FBOPF's sold well. Best FBOPF1 types met with less demand and teas at the lower end were firm on last levels.

PEK/PEK1 : Neat Pekoe1 types and the well made Pekoe types appreciated Rs.10-20/- and more as the sale progressed. Below best and the poorer sorts too were firm on last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	725-1050	750-1000	650-725	670-7650	450-650	470-670
FBOPF/FBOPF1	700-850	700-800	550-700	570-700	450-550	400-570
PEK/PEK1	780-860	770-840	650-780	625-770	475-650	450-625

HIGH GROWN

BOP: Better Westerns were irregular. Teas in the below best category gained Rs.20/-per kg. Plainer sorts were barley steady. Nuwara Eliyas –select invoices were dearer whilst the others were difficult of sale. Udupussellawas were firm and up to Rs.20/-per kg dearer. Uvas gained Rs.20-30/-per kg and more following special inquiry.

BOPF: Teas in the best and below best categories gained Rs.20/-per kg and more for select invoices following special inquiry. At the lower end, clean leaf coloury sorts were up to Rs.20-30/-per kg dearer whilst the poor leaf and, particularly, the thin liquoring teas were barely steady. Nuwara Eliyas sold around last week's levels. Udupussellawas were Rs.10-20/-per kg dearer. Uvas were irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	560-650	540-680	520-620	510-630
Below Best Westerns	460-540	450-530	460-510	450-490
Plainer Westerns	390-440	370-430	400-450	390-440
Nuwara Eliyas	400-560	450-510	380-500	N/A
Other Uda Pussellawas	370-390	355-370	370-390	390-395
Best Uva's	470-530	440-500	450-510	430-470
Other Uva's	410-440	380-420	400-430	400-415

MEDIUM GROWN TEAS

BOP: Irregular.

BOPF: Clean leaf coloury teas were Rs.20/-per kg dearer. Poor leaf types were Rs.10-20/-per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	435-770	440-740	370-500	370-500

CTC

PF1: High Growns were firm and sometimes gained Rs.20-30/- per kg. Neater Medium PF1's were firm and tended dearer whilst the poorer sorts were irregularly easier. Low Grown teas gained Rs.20-40/- per kg.

BP1: High Grown BP1's met with less demand and were mostly unsold whilst Mediums were neglected. Selected Low Growns were firm.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	380-480	370-440	380-400	395-480
Medium	300-460	330-450	320-400	350-415
Low	350-700	360-630	510-540	330-580

OFF GRADES

Best liquoring FNGS/FNGS1 were firm on last week's levels. Low Grown FNGS/FNGS1 advanced Rs.10/- per kg. Best BPs' firm; others declined Rs.20/-. Well made BM's were firm. Poor types firm on last week's levels. Well-made BOP1A's were firm. Below best types appreciated Rs.20-30/-; others advanced Rs.10-15/- per kg and at times more.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	260-370	260-3700	230-290	220-270	230-300	220-280
Good Fannings (CTC)	250-310	250-310	250-310	240-290	240-310	240-310
Other Fannings (Orthodox)	220-270	220-270	220-290	200-280	220-290	200-280
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	270-330	250-310	290-360	250-330	290-450	290-420
Other BM's	240-260	230-250	240-270	230-260	240-270	230-260
Best BOP1As	300-330	300-310	310-360	300-340	330-450	300-430
Other BOP1As	240-270	230-260	240-270	230-260	240-270	230-260

DUST

Best liquoring High Grown D/D1's declined by Rs.50/-. Secondary and poorer types held firm on last levels. Select best Low Grown D/D1's eased Rs.20/- and at times more whilst others were lower. CTC PD's were firm to easier by Rs.20-30/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-750	700-800	420-520	430-520	460-610	550-650
Good Primary PD (CTC)	420-410	440-490	430-460	440-470	540-640	570-620
Other Primary Dust (Orthodox)	270-300	270-300	290-310	290-310	340-370	340-370
Other Primary Dust (CTC)	N/A	N/A	280-300	280-300	270-290	270-290
Secondary Dust	260-300	260-300	250-300	250-300	260-290	260-290
Poorer Dust	270-300	270-300	230-260	230-260	260-300	260-300

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	May	32.53	34.10	1.57	134.88	131.16	-3.72
BANGLADESH	May	6.33	7.65	1.32	11.76	16.28	4.5
MALAWI	May	4.9	4.5	-0.4	32.2	33.0	0.8
NORTH INDIA	May	96.4	112.8	16.4	215.7	247.3	31.6
SOUTH INDIA	May	26.1	22.0	-4.1	87.0	75.5	-11.50
KENYA	Apr.	44.58	26.13	-18.45	144.34	132.42	-11.9

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	770/-	Demodara S	BOP	690/-	Golden Garden	BOP1	1100/-
Kenilworth	BOP	770/-	Demodara S	BOPSP	680/-	Cecilayan	BOP1	1100/-
* Harangalla	BOP	750/-	*Halpewatte Uva	BOPSP	660/-	*Sithaka	BOP1	1050/-
Craighead	BOPSP	730/-	*Halpewatte Uva	BOPF/BOPFSP	640/-	*Makandura	BOP1	1050/-
Cooroondoowatte	BOPF/ BOPFSP	650/-	Demodara S	BOP1	870/-	*Lucky Kottawa	OP1	1110/-
Cooroondoowatte	BOP1	750/-	Shawlands	FBOP/ FBOP1	820/-	New Batuwangala	OP1	1110/-
Craighead	FBOP/ FBOP1	1050/-	Wewessa	FBOPF/ FBOPF1	730/-	Lumbini	OP1	1100/-
Imboolpitiya	FBOPF/ FBOPF1	850/-	Shawlands	OP/ OPA	650/-	Sithaka	OP1	1100/-
Craighead	OP/ OPA	730/-	Shawlands	OP1	860/-	Cecilayan	OP1	1100/-
* Harangalla	OP1	960/-	Dickwella	PEK/ PEK1	790/-	Karagoda	OP1	1100/-
Craighead	PEK/ PEK1	860/-				*Arbour Valley	OP1	1050/-
*Dartry Valley	PEK/ PEK1	850/-				New Deniyaya	OP	820/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>					
Glentilt	BOP	680/-	Mahadawa	BOP	490/-	Sirimewana	OP	820/-
Glentilt	BOPSP	530/-	Spring Valley	BOPSP	660/-	Mulathiyana Hills	OPA	940/-
Glentilt	BOPF/ BOPFSP	620/-	Ranaya	BOPF/ BOPFSP	580/-	Liyonta	PEKOE	1250/-
Kotiayagalla	BOPF/ BOPFSP	620/-	Battawatte	BOP1	650/-	Kuttapitiya Super	PEKOE1	1050/-
Adisham	BOPF/ BOPFSP	620/-	Ranaya	FBOP/ FBOP1	710/-			
Glenloch	BOP1	850/-	Ranaya	FBOPF/ FBOPF1	650/-	<u>LOW GROWN TIPPY GRADES</u>		
Weddemulla	FBOP/ FBOP1	730/-	Uva Kellie	OP1	680/-	Pothatuwa	BOP	840/-
Inverness	FBOPF/ FBOPF1	650/-	Oodoowerre	OP1	680/-	Suduwelipothahena	BOP	840/-
Inverness	OP/ OPA	750/-	*Battawatte	OP1	670/-	New Hopewell	BOP	820/-
Harrow	OP1	670/-	Spring Valley	OP/ OPA	580/-	*Sithaka	BOP	800/-
Weddemulla	PEK/ PEK1	830/-	Oodoowerre	PEK/ PEK1	650/-	*L.Pinnaduwa	BOP	800/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>					
Mahagastotte	BOP	560/-	Kirklees	BOP	520/-	Cecilayan	BOPSP	820/-
Mahagastotte	BOPF/ BOPFSP	500/-	Gordon	BOPSP	590/-	Pothatuwa	BOPF	840/-
Lovers Leap	BOPF/ BOPFSP	500/-	Kirklees	BOPF/ BOPFSP	480/-	New Hopewell	BOPF	810/-
Mahagastotte	FBOP/ FBOP1	960/-	*Alma	FBOP/ FBOP1	700/-	Suduwelipothahena	BOPFSP	750/-
Court Lodge	PEK/ PEK1	820/-	Gordon	FBOP/ FBOP1	700/-	Peak Veiw Super	BOPFSP	750/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>					
<u>HIGH GROWN</u>			*Chandrika Estate			BM 540/-		
Dunsinane CTC	PF1	480/-	*Aldora	BP	620/-			
Dunsinane CTC	BP1	400/-	*Chandrika Estate	FNGS/ FNGS1	520/-	<u>PREMIUM FLOWERY</u>		
Mt .Vernon CTC	BPS	350/-	Hingalgoda CTC	PFGS	540/-	Sherwood Super	FBOPFSP	2450/-
<u>MEDIUM GROWN</u>			Gangaboda	BOPIA	530/-	Nilgiri	FBOPFSP	2450/-
Carolina CTC	PF1	460/-	New J.S.P	BOPIA	530/-	*Nawalakanda Sup	FBOPFSP	2300/-
Rothschild CTC	BP1	400/-	<u>DUST</u>			Karagoda	FBOPFEXSP	2300/-
Carolina CTC	BP1	400/-	Mattakelle	DUST1	870/-	Deerwood Super	FBOPFEXSP1	2400/-
<u>LOW GROWN</u>			Hingalgoda CTC	PD	640/-			
Hingalgoda CTC	PF1	700/-						
Cecilayan CTC	BP1	540/-						
Cecilayan CTC	BPS	440/-						

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES
SALE NO.26 OF 03RD JULY, 2019.

	2019	2018		2019	2018
	Weekly	Month to Date	Year to Date	Weekly	Month to Date
Uva High Grown	399.90	404.65	478.47	469.05	472.55
Western High Grown	460.45	462.69	546.72	523.32	523.47
High Grown	443.11	445.54	527.46	507.58	507.63
Uva Medium	416.37	417.71	507.66	480.95	482.08
Western Medium	388.74	390.20	472.79	462.21	466.97
Medium Grown	395.72	397.11	482.37	468.65	471.63
Low Grown (Orthodox)	516.43	516.43	597.65	550.14	546.56
Combined L.G. (Orthodox + CTC)	509.00	509.63	585.71	545.65	545.08
Total	474.16	474.91	557.23	524.16	524.88

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 15th/17th July'19</u>		<u>Sale of 23rd/24th July'19</u>	
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)
Low Grown Leafy	4,293	2,073,935	4,237	2,074,471
Low Grown Tippy	1,971	1,057,879	2,252	1,216,270
High & Medium	1,671	906,096	1,716	922,192
Off Grade/BOP1A	2,549	1,475,497	2,264	1,364,303
Dust	625	665,095	571	593,036
Premium Flower	404	86,840	371	80,626
Ex-Estate	<u>877</u>	<u>1,007,121</u>	<u>952</u>	<u>1,099,042</u>
Total	<u>12,390</u>	<u>7,272,463</u>	<u>12,363</u>	<u>7,349,940</u>

Weekly Private Sale Figures (From 01/07/2019 – 06/07/2019) - 125,672.00 Kgs

Cumulative - 3,300,050.15 Kgs

CROP & WEATHER

For the period 01st - 07th July, 2019

Western/Nuwara Eliya Regions: Both regions reported bright weather throughout the week, whilst the Nuwara Eliya Region experienced strong winds. Heavy showers can be expected in the days to come according to the Department of Meteorology. **Uva/Udapussellawa Regions:** Bright weather with strong winds were reported from both regions during the week. The Department of Meteorology predicts heavy rain fall (above 50 mm) and strong gusty winds in the week ahead. **Low Grown:** Ruhuna and Sabaragamuwa regions reported dry weather throughout the week. Several spells of rain can be expected in the week ahead according to the Department of Meteorology.

Crop Intake: All planting regions recorded a low crop intake.

Cont'd....(7)

CATALOGUES

Sale No.29 of 23rd & 24th July, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **04th July, 2019 at 04.30 p.m.**

Sale No.30 of 30th & 31st July, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th July, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

Sale No.31 of 06th & 07th August, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18th July, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots are reached.

BROKER'S ORDER - SALE NO.28
Auction of 15^h/17th July, 2019 - Main Sale

Leafy/Tippy/BOPIA/ Premium

1. Lanka Commodity Brokers Ltd
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Brokers (Pvt) Ltd
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Eastern Brokers (Pvt) Ltd
3. John Keells PLC
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Brokers (Pvt) Ltd
8. Lanka Commodity Brokers Ltd

Auction of 17th July, 2019 - Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Lanka Commodity Brokers Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 15th July'19

Low Grown Leafy : 08.00 a.m.
Low Grown Tippy : 08.00 a.m.
Premium Flowery : 09.10 a.m.
High & Medium : 03.15p. m.
BOPIA : 04.15p.m.

Wednesday 17th July'19

Ex-Estate : 11.15 a.m.
Dust : 03.45 p.m.
Off Grades : 04.30 p.m.

Cont'd.... (8)

OTHER MARKETS

LIMBE MARKET REPORT SALE NO.28 - 09/7/2019

There was selective demand at irregular rates for the limited quantity of 3520 packages on offer.

BP1 - were neglected.

PF - met selective demand at irregular levels.

PF1SC - Few available were absorbed at firm rates.

PD/D1- tended firm where sold

Secondary grades, D2 were firm; F1 and F2 were taken out under bids.

WEATHER/CROP FOR THE WEEK ENDING 7TH JULY, 2019

Cold at night, warm to hot during the day and very dry.

Crop intakes: remain low.

Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED

BANGLADESH AUCTION

Sale No.10 held on Tuesday, 9th July, 2019.

CTC LEAF: 55,000 packages of Current Season & 534 packages of Old Season Teas on offer met with a fairly good demand.

BROKENS: Improved invoices met with quite a good demand and generally sold well although a little easier. Mediums were fairly well absorbed and were about steady on last but Plain varieties eased further with a lot of withdrawals. Poorest types continued to be neglected with heavier withdrawals.

FANNINGS: There was good demand for improved liquoring invoices which were about steady to occasionally dearer with competition. Mediums also saw fairly good support but eased a little. Plain types witnessed some demand but eased further. Poorest varieties continued to be difficult of sale with heavy withdrawals.

CTC DUST: 8,505 packages of Current Season Teas on offer met with a fairly good demand. Best liquoring teas were easier by Tk.5/- to Tk.8/-. Good sorts sold well at around last levels. Medium and plainer teas were easier by upto Tk.10/- with fair withdrawals. BLF teas continued to meet with less demand and witnessed heavy withdrawals. Blenders lent strong support with only fair interest from the Loose tea buyers.

COMMENTS: Offerings continued to be large but witnessed more demand and as a result, withdrawals were less than last week. BLF teas were mostly neglected and withdrawn without bids. Blenders were the mainstay of the market with a little more support from the Loose tea buyers. Dusts sold well.

Our catalogue (Sale 10): Avg: Tk 200.47, Sold 71.8% & (Sale 09) Avg:Tk 203.89, sold 60.0%.

QUOTATIONS – THIS WEEK– (IN TAKA)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	NQTA	NQTA	Best	210-220	215-225	PD	220-225	173-261
Medium	175-195	170-195	Good	190-205	195-205	RD	150-320	144-267
Small	180-195	175-200	Medium	175-190	170-190	D	116-325	135-261
Plain	135-150	135-150 N	Plain	140-160	150-160 N	CD	140-326	237-315
BLF	115-130 N	120-125N	BLF	115-135	120-125 N	BLF	202-116	151-132

Courtesy: NATIONAL BROKERS LIMITED

Cont'd.... (9)

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.28 OF THE 08TH/09TH JULY, 2019.

Fair general demand for the 170,979 packages (11.10m/kgs) available at irregular rates with 20.56% unsold.

The Best **BP1s** on offer met irregular interest and varied between steady to USC34 dearer to easier by up to USC10 with Brighter categories easier by USC2-USC13 and some lines remained unsold while Medium varieties saw an irregular enquiry ranging between firm to USC7 above last levels to easier by USC9-USC18 and some invoices were neglected.

Best **PF1's** available were steady to USC10 easier with Brighter sorts discounted by USC5-USC12 while Medium varieties were irregular and ranged between firm to USC6 above last rates to easier by up to USC24. Plainer types ranging between steady to USC7 dearer to easier by up to USC10 and poorest remained unsold.

The Best **PDUSTs** in the market saw reduced competition holding steady to USC27 below previous levels whilst Brighter varieties were firm to USC4 easier with Medium categories a weak feature and shed USC2-USC17 and some teas were neglected but a few improved invoices gained up to USC4. Plainer sorts were easier by USC2-USC8 and the poorest were difficult of sale.

Best **DUST1s** on offer were firm to USC2 dearer to easier by a similar margin while Brighter types held firm to USC8 dearer with Medium sorts rather irregular varying between USC4-USC10 dearer to easier by USC10 – USC18. Plainer descriptions were a weak feature and eased by USC20-USC30 but a few improved teas were steady with the Plainest neglected.

In the **Secondary Catalogues**, BPs held value while PFs were firm. Clean well sorted coloury Fannings were firm with DUSTs steady. Other Fannings held steady while similar DUSTS sold at previous levels. BMFs were well absorbed.

Pakistan Packers showed useful and strong support with more interest from Kazakhstan, other CIS nations, Russia and UK, Egyptian Packers, Yemen, other Middle Eastern countries, Bazaar and Sudan maintained activity but at lower levels. There was reduced participation from Afghanistan, Iran were subdued. Somalia maintained activity at the lower end of the market.

	BP1	PF1	PD
Best	190-499	240-290	230-319
Good Medium	172-235	232-252	205-248
Lower Medium	105-234	114-192	058-250
Plainer	042-130	040-150	038-188

JAKARTA AUCTION

SALE NO.26 OF 10th JULY, 2019.

There was less interest for 10.540 pkgs on offer resulting in a substantial volume of unsold teas.

JAVA ORTHODOX - Most offerings of BOP/BOPF/DUST were unsold. Selected lots of PF/BT were up to 5 cents easier, but Mediums were firm and 2 cents dearer.

JAVA CTC - BP1's were neglected. PF/PD/DUST eased up to 4 cents, where sold.

SUMATRA ORTHODOX - BOP's neglected. BOPF's lost 4-8 cents.

Cont'd.... (10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 06TH JULY, 2019.

KOCHI

CTC LEAF

Demand: Less demand. Larger broken are selling at easier levels. Fannings ruled at lower levels with selective demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Less demand.

Market: Market ruled at irregular to slightly easier levels for the well-made whole leaf and bolder broken. Smaller broken, mediums and plainer sorts had less demand and eased in value with heavy withdrawals.

Buying Pattern: CIS/Middle East exporters were less active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums selling at easier levels by Rs.2 to Rs.3 and sometimes more. Plainer bolder sorts were selling at easier levels and suffering withdrawals.

Buying Pattern: Major blender AVT was active and KSCSC was selective on the best mediums with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Only fair

Market: Generally lower by Rs.3/- to Rs.4/- on the Brighter types, Mediums and Plainers. However the Better mediums were rather irregular or selling at steady to easier levels by Rs.2/- and occasionally dearer.

Buying Pattern: Major Blenders and Internal buyers were operating with very select participation from the Exporters.

ORTH LEAF

Demand: Good.

Market: Market generally was steady to firm and dearer on the Whole leaf grades. Others were irregular and easier.

Buying Pattern: Good Export enquiry was forthcoming with fair participation from the Internal buyers.

CTC DUST

Demand: Sluggish.

Market: Market was tending lower by Rs.2/- to Rs.5/- with heavy withdrawals on the Mediums and Plainers.

Buying Pattern: Fair participation from the Internal buyers with some support from the Major Blenders. Export was seen operating with fairly comfortable levels on the base price itself.

ORTH DUST

Demand: Fair.

Market: Lower trend with prices dropping by Rs.3/- to Rs.5/- and more at times following quality. However some other primary grades of popular marks have sold at firm to dearer levels.

Buying Pattern: Fairly good internal operation with fair support from the Exporters.

COIMBATORE

CTC LEAF

Demand: Less demand.

Market: Better medium and popular sorts were lower by Rs.3/- with some withdrawals. Medium and plainer teas were lower by Rs.3/- to Rs.4/- with heavy withdrawals.

ORTH LEAF: Fair demand. Whole leaf were lower by Rs.4/-. Secondaries were steady.

CTC DUST

Demand: Fair demand.

Market: Better medium and popular marks were lower by Rs.3/- to Rs.4/- with some withdrawals. Medium and plainer teas were lower by Rs.4/- to Rs.6/- with heavy withdrawals.

ORTH DUST Fair demand. Barely steady.

Source: Paramount Tea Marketing (SI) Private Limited.

*10th July, 2019.
-/mk*