

## LANKA COMMODITY BROKERS LTD TEA MARKET REPORT



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## SALE NO.29 OF $23^{RD}$ & $24^{TH}$ JULY, 2019. C O M M E N T S

This week's sale had an offer quantity of 7.3 m/kgs. Low Grown Leafy teas totaled 2.1 m/kgs whilst Tippy/Small Leaf teas accounted for 1.3 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1.1 m/kgs.

There was fairly good demand for leafy and tippy/small leaf teas. Leafy BOP1's / OP1's were fully firm, whilst OP / OPA's were fully firm to dearer. Shotty Pekoes were fully firm whilst others ruled firm to dearer. However, leafy teas did not enjoy the same levels of demand on the second day of the sale, and, most grades consequently sold at lower prices than what was recorded the previous day. Select best, stylish, FBOP's and FBOPF1's were mostly dearer whilst, the balance, sold around at firm levels. Teas at the bottom end were dearer up to Rs. 10/. Tippy teas continued to attract good interest, with buyers for the Middle East showing enhanced interest on a wide range of teas. Buyers for Russia, Turkey and the C I S were also active for their buying standards. Iraq and Libya continued strong for secondary teas.

There was much less demand for Ex Estate teas, with only a limited selection of brighter Westerns which were in receipt of special interest. The majority of poor leaf, plain liquoring teas received hardly any interest, and, quite often, the only noise was that of the Broker on the rostrum trying hard to muster a suitable bid, as against reverberating bidding voices of buyers that are usually heard on auction days. CTC teas with maintained leaf held firm whilst others were irregular. There was much less demand from "Tea Bag" buyers operating for Russia. Buyers for China, Japan, Hong Kong and Europe were selective.

This week's auction comprised of **12,363** lots with a total quantity of **7,349,940** Kgs. The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,237	2,074,471
Low Grown Tippy	2,252	1,216,270
High & Medium	1,716	922,192
Off Grade/BOP1A	2,264	1,364,303
Dust	571	593,036
Premium Flowery	371	80,626
Ex-Estate	952	1,099,042
Total	<u>12,363</u>	<u>7,349,940</u>

### In lighter vein

### **SUCCESS**

A very angry woman stormed up to the receptionist's desk. "Someone stole my wig while I was having surgery yesterday," she complained.

The doctor came out and tried to calm her down. "I assure you that no one on my staff would have done such a thing," he said. "Why do you think it was taken here?"

"After the operation, I noticed the wig I was wearing was cheap-looking and ugly."

"I think," explained the surgeon gently, "that means your cataract operation was a success."

## **LOW GROWNS – LEAFY**

**BOP1**: Select best invoices maintained; balance firm on last week levels. Teas at the lower end were irregularly lower.

• Teas in the select best category were barely steady; balance declined Rs.40-50/- per kg and difficult of sale particularly towards the end. Stalky invoices too declined Rs.20-30/- per kg.

**OP** : A few teas in the select best category held firm; balance was irregularly lower by Rs.10-20/- per kg. Teas at the lower end declined substantially.

**OPA**: Select best invoices declined Rs.40-50/- per kg and at times more; balance however maintained last week levels. Poorer sorts declined substantially and difficult of sale as the sale progressed.

**PEK/PEK1:** Well-made shotty invoices maintained; balance was lower by Rs.20/- per kg and at times more. Best bolder PEK's met with a good demand; balance was Rs.10-20/- per kg dearer. Teas at the lower end were generally lower.

## Quotations (Rs./Kg)

	Ве	est	Below	Best	Others		
	This Week	<u>Last Week</u>	This Week	Last Week	This Week	Last Week	
BOP1	900-1150	900-1160	625-675	625-675	500-550	525-575	
OP1	900-1250	900-1200	580-630	600-650	300-350	360-400	
OP	700-780	700-780	520-550	520-570	280-320	320-360	
OPA	670-820	670-960	520-570	520-570	270-310	320-350	
PEK/PEK1	700-1010	750-1000	570-620	550-600	400-425	400-425	

## TIPPY/SMALL LEAF

**BOP/BOPSP**: Few select best appreciated whilst the balance sold around last levels. Best and improved below best gained in value. Balance maintained.

**BOPF/BOPFSP**: Select best were irregular. Best together with cleaner below best appreciated. Balance were firm on last.

**FBOP/FBOP1**: Select best and best FBOP's appreciated. Cleaner below best too were dearer. Balance maintained. FBOP1's in general were dearer, however the below best and teas at the bottom were substantially dearer.

**FBOPF/FBOPF1:** Very tippy teas continued to attract good demand and were fully firm. Best together with improved below best and cleaner teas at the bottom appreciated. Others were firm on last. Select best and best FF1's gained in value. Cleaner below best and cleaner teas at the bottom too were dearer. Balance were firm on last.

**FBOPFSP/EXSP:** Small tippy varieties on offer gained in price and maintained whilst the mixed long tips declined in price. Best and below best met with good demand and gained in price.

## Quotations (Rs./Kg)

	Best		Below	Best	Others		
	This Week	Last Week	This Week	Last Week	This Week	Last Week	
BOP/BOPSP	780-840	780-840	650-720	650-700	380-420	350-400	
BOPF/BOPFSP	780-830	780-840	650-720	650-700	350-400	330-380	
FBOP/FBOP1	950-1250	900-1150	750-800	700-800	600-650	600-650	
FBOPF/FBOPF1	800-1200	800-1150	700-800	700-800	700-750	650-750	
FBOPFSP/EXSP	900-2000	900-2450	900-1200	900-1200	700-800	750-800	

### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : Select best declined by Rs.30-40/- per kg whilst the others were firm on last levels.

**FBOPF/FBOPF1**: Best on offer maintained on last levels whilst the others were fully firm to dearer.

**PEK/PEK1** : Select best types maintained on last levels whilst the others were Rs.10-20/- per kg dearer.

Quotations (Rs./Kg)	Best		Belov	v Best	Others		
	This Week	Week Last Week		Last Week	This Week	Last Week	
FBOP	760-840	780-920	660-760	650-780	540-660	500-650	
FBOPF/FBOPF1	730-800	730-800	660-730	630-730	520-660	480-630	
PEK/PEK1	780-890	760-890	660-780	600-760	500-660	480-600	

#### **HIGH GROWN**

**BOP:** Best Western BOP's where quality was maintained gained Rs.20/- per kg and more following special inquiry, others irregular and Rs.20-30/- per kg easier. Teas in the below best category Rs.10-20/- per kg lower. At the lower end, coloury clean leaf teas gained Rs.20-30/- per kg whilst the poor leaf types were difficult of sale. Nuwara Eliyas were mostly unsold. Udapussellawas were firm to marginally easier. Uvas - few select teas Rs.10-20/- per kg dearer, others lower by a similar margin.

**BOPF:** Better Western BOPF's where quality was maintained were selectively dearer following special inquiry, others irregular and easier. Teas in the below best category Rs.20-30/- per kg lower. At the lower end clean leaf coloury sorts Rs.20-30/- per kg dearer whilst the poor leaf sorts were lower by a similar margin. Nuwara Eliyas were barely steady. Udapussellawas sold around last week's levels. Uvas were Rs.20-40/- per kg lower.

Quotations (Rs./Kg)	В	OP	BOPF		
	This Week	Last Week	This Week	Last Week	
Best Westerns	520-650	530-660	520-610	520-720	
Below Best Westerns	430-500	450-520	450-500	450-500	
Plainer Westerns	360-420	390-430	370-440	400-440	
Nuwara Eliyas	420-500	430-460	370-460	380-450	
Other Uda Pussellawas	360-390	380-390	350-400	370	
Best Uva's	420-450	450-510	400-460	440-510	
Other Uva's	350-400	N/A	360-390	350-360	

### **MEDIUM GROWN TEAS**

**BOP:** Rs.20-30/- per kg lower. **BOPF:** Rs.20/- per kg lower.

Quotations (Rs./Kg)	Be	ВОР		BOPF		
	This Week	Last Week	This Week	Last Week		
Best Westerns	470-480	420-750	360-740	360-520		

## **CTC**

**PF1:** High Grown PF1's sold around last level, whilst clean leaf Medium Grown coloury types were Rs.10-20/- per kg lower, others were irregular and sold around last levels. Low Grown PF1's were Rs.10/- per kg easier.

**BP1:** High Growns were Rs.10-20/- per kg dearer, whilst Medium Grown BP1's too were Rs. 20-30/- per kg dearer. Low Growns sold around last.

Quotations (Rs./Kg)	I	<u>PF1</u>	<u>BP1</u>		
Quotations (Rs./Rg)	This Week	Last Week	This Week	<u>Last Week</u>	
High	390-480	370-510	390-415	370-400	
Medium	310-470	325-460	390-410	360-380	
Low	350-670	320-710	350-540	350-580	

## **OFF GRADES**

Best liquoring FNGS/FNGS1 were dearer by Rs.5-10/- per kg. Clean Low Grown FNGS/FNGS1 advanced Rs.10/- per kg. Best BPs' firm. Well-made BM's were firm to lower by Rs.10-15/- per kg. Poor types were firm. Well-made BOP1A's advanced Rs.10-20/- per kg. Below best types were dearer by Rs.10/- per kg; others were firm on last week levels.

QUOTATIONS (Rs/kg)	ніс	GH	MED	IUM	LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	250-360	250-340	220-300	200-290	220-330	220-310
Good Fannings (CTC)	250-310	250-310	220-320	220-310	220-320	220-300
Other Fannings (Orthodox)	200-260	205-260	200-270	200-270	200-270	200-270
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	290-350	290-340	310-380	300-380	330-460	330-480
Other BM's	220-260	220-260	220-270	210-260	220-260	2200-250
Best BOP1As	300-330	300-310	320-400	300-390	340-450	320-440
Other BOP1As	220-250	210-250	220-260	210-250	200-260	215-250

## **DUST**

Best liquoring High Grown D/D1's were lower by Rs.10/- per kg whilst secondary and poorer types held last week levels. Select best Low Grown D/D1's declined Rs.20-30/- per kg/- and at times more whilst others were lower. CTC PD's were firm to dearer.

QUOTATIONS (Rs/kg)	ніс	GH	MEI	DIUM	LOW	
	This Week	<b>Last Week</b>	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	650-860	650-880	420-490	420-520	460-570	460-510
Good Primary PD (CTC)	400-480	380-400	410-480	410-440	540-640	540-610
Other Primary Dust (Orthodox)	260-320	260-300	280-310	280-300	310-360	300-350
Other Primary Dust (CTC)	N/A	N/A	270-320	270-300	260-300	260-290
Secondary Dust	260-300	260-290	260-300	250-290	270-300	260-280
Poorer Dust	260-290	250-270	240-270	230-250	250-280	250-270

## **World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	June	23.26	27.19	3.93	158.15	158.46	0.31
BANGLADESH	June	7.63	11.67	4.04	19.40	27.95	8.6
MALAWI	June	1.9	1.6	-0.3	34.1	34.6	0.5
NORTH INDIA	Мау	96.4	112.8	16.4	215.7	247.3	31.6
SOUTH INDIA	Мау	26.1	22.0	-4.1	87.0	75.5	-11.50
KENYA	Мау	43.35	37.75	-5.60	187.69	170.18	-17.5

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

## THIS WEEK'S TOP PRICES

WESTERN MED	IUM		UVA MEDIUM			LOW GROWN L	EAFY GRADES	
*Dartry Valley	BOP	805/-	Demodara S	BOP	660/-	N/ Deniyaya	BOP1	1150/-
*Harangalla	BOP	800/-	Telbedde	BOPSP	690/-	*Sithaka	BOP1	1100/-
Kenilworth	BOPSP	780/-	Aruna Passara	BOPF/BOPFSP	640/-	*Makandura	BOP1	1100/-
Craighead	BOPF/BOPFSP	710/-	Demodara S	BOP1	870/-	Ceciliyan	OP1	1250/-
Craighead	BOP1	1300/-	Shawlands	FBOP/FBOP1	800/-	Mulathiya Hills	OP1	1250/-
Craighead	FBOP/FBOP1	880/-		FBOPF/FBOPF1		Green Lanka	OP	810/-
*Harangalla	FBOPF/FBOPF1	800/-	Telbedde	FBOPF/FBOPF1	730/-	*Makandura	OPA	820/-
Craighead	OP/OPA	600/-	Shawlands	OP/OPA	800/-	Mulathiyana Hills		820/-
Nayapane	OP1	810/-	Glen Alpine	OP1	770/-	Liyonta	PEKOE	1100/-
*Harangalla	OP1	780/-	Aruna Passara	PEK /PEK1	840/-	Kuttapitiya Super		1010/-
Craighead	PEK/PEK1	890/-				*Makandura	PEKOE1	1000/-
*Harangalla	PEK/PEK1	870/-	UVA HIGH			Peak View Super	PEKOE1	1000/-
			Uva Highlands	BOP	670/-	*Mahaliyadda	PEKOE1	980/-
			Uva Highlands	BOPSP	650/-			
WESTERN HIGH	Н		Ranaya	BOPF/BOPFSP	450/-	LOW GROWN T	IPPY GRADES	
Tillyrie	BOP	650/-	Oodoowerre	BOP1	700/-	*New Hopewell	BOP	840/-
Wattagodde	BOPSP	540/-	Aislaby	FBOP/ FBOP1	700/-	Pothatuwa	BOP	840/-
Bridwell	BOPF/ BOPFSP	610/-	Battawatte	FBOPF/ FBOPF1	720/-	Derangala Hills	BOP	840/-
Glentilt	BOPF/ BOPFSP	610/-	Spring Valley	OP/OPA	600/-	Suduwelipotha Her		840/-
Kotiagalla	BOPF/ BOPFSP	610/-	Aislaby	OP1	710/-	Ceciliyan	BOPSP	840/-
Bearwell	BOPF/ BOPFSP	610/-	Glenanore	PEK/PEK1	680/-	Pothatuwa	BOPF	830/-
Inverness	BOP1	760/-	Gienanore	I EK/I EKI	000/	Mulatiyana Hills	BOPFSP	800/-
Weddemulla	FBOP/ FBOP1	700/-	UDA PUSSELLA	W A		Pothatuwa	FBOP	1250/-
Weddemulla	FBOPF/FBOPF1	720/-	Kirklees	BOP	490/-	Suduwelipotha Her		1250/-
Glenloch	OP/OPA	520/-	Blairlamond	BOPF/BOPFSP	460/-	*Sithaka	FBOP	1150/-
Harrow	OP1	690/-	Delmar	BOP1	550/-	*Lucky Kottawa		1150/-
Weddemulla	PEK/PEK1	660/-	Gordon	FBOP/ FBOP1	660/-	Nilwala	FBOP1	920/-
, voudemand	I DIC/I DICI	000/	*Alma	FBOP/ FBOP1	620/-	*L.Pinnaduwa	FBOPF	1200/-
NUWARA ELIY	Δ		*Alma	FBOPF/FBOPF1		*L.Kottawa	FBOPF	1100/-
Lovers Leap	BOP	500/-	*Alma	OP/OPA	520/-	Kurupanawa SH	FBOPF1	900/-
Lovers Leap	BOPF/ BOPFSP	460/-	*Alma	OP1	460/-	Tarapana wa 511	120111	, 00,
Court Lodge	FBOP/ FBOP1	700/-	Alma	PEK /PEK1	660/-	PREMIUM FLO	WERY	
Court Loage	1 BOT/ 1 BOT 1	700/	Aima	FEK/FEKI	000/-	Lions	FBOPFSP	2950/-
CTC TEAS			OFF CDADES			New Deniyaya	FBOPFEXSP	3000/-
CICIEAS			OFF GRADES Gunawardena	BM	610/-	New Vithanakanda		2400/-
HIGH GROWN			1	BP	620/-	110W Vitilaliakando	I I BOI I LAGI I	2400/-
Dunsinane CTC	PF1	490/-	*Kothmale Hills New Vithanakande		520/-			
Dunsinane CTC	BP1	415/-			- 1			
Dunsinane CTC  Dunsinane CTC	BPS	370/-	Hingalgoda CTC		530/-			
Dunsmane CTC	פום	3/0/-	Matuwagalla Super	BUPIA	560/-			
MEDIUM GROV	VN		<u>DUST</u>					
New Peacock CTC		470/-	High					
Madulkelle CTC	BP1	410/-	Mattakelle	DUST1	860/-			
Carolina CTC	BPS	360/-	*Florence	PD	480/-			
Caronna CTC	DLO	300/-		ΓD	400/-			
LOW GROWN			Medium Delta CTC	Dust1	490/-			
Hingalgoda CTC	PF1	670/-	Delta CTC Delta CTC	PD	480			
Ceciliyan CTC	BP1	540/-	Della CTC	ΓD	400			
Suduwelipothahen		540/-	Low					
Ceciliyan CTC	BPS	430/-	Low Casiliyan	Dug#1	640/			
			Ceciliyan Suduwelipothahena	Dust1	640/- 630/-			
			Suduwenpomanena	, 1 <i>D</i>	030/-			

- \* Sold by Lanka Commodity Brokers Ltd
- +++ All Time Record Price
- ++ Equal All Time Record Price

# COLOMBO AUCTION – GROSS SALE AVERAGES SALE NO.28 OF 17<sup>th</sup> JULY, 2019.

	Weekly	2019 Month to Date	Year to Date	Weekly	2018 Year to Date
Uva High Grown	414.55	417.15	473.14	493.18	533.76
Western High Grown	457.74	464.76	540.19	554.60	582.96
High Grown	443.96	450.03	521.10	535.47	570.16
Uva Medium	449.55	445.17	502.88	497.63	540.60
Western Medium	397.41	399.15	467.25	457.88	526.57
Medium Grown	415.03	412.62	477.17	472.18	530.98
Low Grown (Orthodox)	547.27	532.56	593.64	565.30	627.68
Combined L.G. (Orthodox + CTC)	541.28	526.21	582.09	559.20	621.07
Total	500.55	488.81	552.64	538.92	596.59

## **DETAILS OF TEAS AWAITING SALES**

	Sale of 30	th/31st July'19	Sale of 06 <sup>th</sup> /07 <sup>th</sup> Aug.'19		
	Lot	Qty. (Kgs)	Lot	Qty. (Kgs)	
Low Grown Leafy	4,370	2,155,926	4,205	2,022,067	
Low Grown Tippy	2,138	1,154,705	1,956	1,042,125	
High & Medium	1,526	782,757	1,596	822,446	
Off Grade/BOP1A	2,122	1,290,143	2,404	1,348,591	
Dust	660	692,520	675	679,275	
Premium Flower	413	89,151	360	75,486	
Ex-Estate	939	1,061,706	877	985,188	
Total	<u>12,168</u>	<u>7,226,908</u>	<u>12,073</u>	<u>6,975,178</u>	

Weekly Private Sale Figures (From 15/07/2019 – 20/07/2019) - 120,170.65 Kgs Cumulative - 3,602,408.80 Kgs

# CROP & WEATHER For the period 15<sup>th</sup> – 21<sup>st</sup> July, 2019

**Western Region** -Heavy rain fall was reported throughout the week. Several spells of rain can be expected in the week ahead according to the Department of Meteorology.

Nuwara Eliya Region - Dull weather with occasional showers were reported throughout the week.

**Uva Region** - Bright weather with occasional showers and strong winds were reported throughout the week. The Department of Meteorology predicted showers with strong winds in the week ahead.

**Udapussellawa Region** - Dull and rainy weather with some strong winds were reported during the week.

**Low Growns** - Both Ruhuna and Sabaragamuwa regions reported heavy showers and strong winds throughout the week. Sabaragamuwa Region is expected to have several spells of rain in the days to come according to the Department of Meteorology.

Crop Intake - All planting regions showed a decline in the crop intake, whilst Nuwara Eliya Region maintained.

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## **CATALOGUES**

## Sale No.31 of 06<sup>th</sup> & 07<sup>th</sup> August, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on 18th July, 2019 at 04.30 p.m.

## Sale No.32 of 13<sup>th</sup> August, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 25<sup>th</sup> July, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots are reached.

## Sale No.33 of 20th & 21st August, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 01<sup>st</sup> August, 2019 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots are reached.

## **SALE NO.30**

## **BROKER'S ORDER**

## Auction of 30<sup>th</sup>/31<sup>st</sup> July, 2019 - Main Sale

## Leafy/Tippy/BOP1A/ Premium

- 1. Mercantile Produce Brokers (Pvt) Ltd
- 2. Forbes & Walker Tea Brokers (Pvt) Ltd
- 3. Ceylon Tea Brokers PLC
- 4. Eastern Brokers (Pvt) Ltd
- 5. Bartleet Produce Brokers (Pvt) Ltd
- 6. John Keells PLC
- 7. Lanka Commodity Brokers Ltd
- 8. Asia Siyaka Commodities PLC

## **High & Medium/Off Grades/Dust**

- 1. John Keells PLC
- 2. Asia Siyaka Commodities PLC
- 3. Mercantile Produce Brokers (Pvt) Ltd
- 4. Forbes & Walker Tea Brokers (Pvt) Ltd
- 5. Bartleet Produce Brokers (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd
- 7. Ceylon Tea Brokers PLC
- 8. Eastern Brokers (Pvt) Ltd

## Auction of 31st July, 2019 - Ex-Estate

- 1 Ceylon Tea Brokers PLC
- 2 John Keells PLC
- 3 Lanka Commodity Brokers Ltd
- 4 Bartleet Produce Brokers (Pvt) Ltd
- 5 Mercantile Produce Brokers (Pvt) Ltd
- 6 Asia Siyaka Commodities PLC
- 7 Forbes & Walker Tea Brokers (Pvt) Ltd
- 8. Eastern Brokers (Pvt) Ltd

### LCBL APPROXIMATE SELLING TIME

## Tuesday 30th July'19

High & Medium : 12.30 p.m.

Low Grown Tippy : 04.00 p.m.

BOP1A : 05.00 p.m.

Premium Flowery : 05.15 p.m.

## Wednesday 31st July'19

Ex-Estate : 09.10 a.m.

Low Grown Leafy : 09.15 a.m.

Off Grades : 02.15 p.m.

Dust : 04.00 p.m.

### OTHER MARKETS

#### **BANGLADESH AUCTION**

Sale No.12 held on Tuesday, 23rd July, 2019.

CTC LEAF: 53,422 packages of Current Season & 874 packages of Old Season Teas on offer met with a good demand.

**BROKENS:** Brokens grades were a strong feature following competition and were often dearer particularly the improved liquoring sorts. Medium Brokens also met with a good demand and were about steady. Plainer types met with some interest but sold at easier rates with fair withdrawals.

**FANNINGS:** Coloury Fannings met with a good demand and were mostly steady on last. Medium varieties were well absorbed at slightly easier rates. Plain types met with some demand but were easier with fair withdrawals.

**CTC DUST:** 10,322 packages of Current Season & 4o packages of Old Season Teas on offer met with a fairly good demand. Good liquoring varieties were well competed for and sold at around last levels. The remainder also sold well but eased by Tk.3/- to Tk.5/-. Plainer and BLF were irregular and easier with fair withdrawals. Blenders were active on brighter liquoring sorts whilst Loose Tea buyers mostly operated on plain and BLF categories.

**COMMENTS:** There was a better demand this week emanating particularly from the Blenders. Loose tea buyers lent some support. As a result, a little more teas were sold this week. BLF teas met with only selective enquiry and only a few were sold at much easier rates. There were again heavy withdrawals.

Our catalogue (Sale 12): Avg: Tk 197.88, Sold 77.2% & (Sale 11) Avg: Tk 199.50, sold 73.1%.

### **QUOTATIONS - THIS WEEK- (IN TAKA)**

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	195-210 N	190-205	Best	215-225	213-223	PD	190-226	170-212
Medium	193-210 N 185-200	180-195	Good	200-210	195-205	RD	190-226	152-319
Small	190-205	185-200	Medium	185-195	175-190	D	117-305	115-321
Plain	135-160	135-155	Plain	140-160	140-155	CD	150-305	135-332
BLF	90-120	105-130	BLF	90-120	105-130	BLF	100-194	115-195

### MOMBASA/JAKARTA/LIMBE TEA AUCTION MARKET REPORTS

NOT AVAILABLE AT THE TIME OF PRINTING

Cont'd.... (9)

# SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING $20^{TH}$ JULY, 2019. KOCHI

CTC LEAF

**Demand:** Fair demand. Larger brokens are selling at irregular levels. Fannings ruled at barely steady levels

with selective demand from Internal and Upcountry buyers. Export buyers lent fair support.

**LEAF-ORTHODOX**:

**Demand:** Better demand.

Market: Market ruled at irregular levels for the well-made whole leaf and bolder brokens. Whole leaf grades and

mediums selling at fully firm levels. Smaller brokens and plainer sorts had less demand and eased in value

with heavy withdrawals.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

**DUST** 

**Demand:** Fair Demand

Market: Best liquoring popular finer grades and better mediums selling at around last levels. Bolder

grades tending irregular and lower. Plainer bolder sorts were selling at easier levels.

Buying Pattern: Major blender AVT was active and KSCSC was selective on the best mediums with fair support

From regional packeters. Domestic buyers were less active in their purchases. Exporters were

selective.

**COONOOR** 

**CTC LEAF** 

**Demand:** Strong

Market: Market generally opened on an irregular and lower levels by Rs. 2/- to Rs. 3/- and more at times on the Best

and Better liquoring types. As the sale progressed the market has gained momentum and went on to be sold at fully firm to dearer levels by Rs. 2/- to Rs. 4/-, that makes the overall prices at on par with last week.

**Buying Pattern:** Good enquiry was forthcoming from the Major Blenders with equally good support from the Internal buyers.

Exporters were lending fair support and mostly operating on the Plainers.

**ORTH LEAF** 

**Demand:** Good

**Market:** Fully firm to dearer by Rs. 2/- to Rs. 5/- and more at times following quality.

**Buying Pattern:** Strong Export operation was forthcoming with select buying from the Internal buyers.

**CTC DUST** 

Demand: Good

Market: Market was tending fully firm to dearer on the Best and Better liquoring types. The Mediums were

tending lower by Rs. 2/- to Rs. 4/- and rather suffered fair amount of withdrawals. Plainers were

selling at steady to fully firm.

Buying Pattern: Fairly good enquiry was forthcoming from the Exporters on the Medium and Plainer varieties. Internal

buyers were fair supportive with Indcoserve lending some support on the finer grades of the Better

Mediums.

**ORTH DUST** 

**Demand:** Good

**Market:** Market for the Primary Dusts and Secondaries has been steady to fully firm and dearer at times.

The Tertiaries were rather barely steady with some withdrawals.

Buying Pattern: Fairly good Export enquiry with Madhu Jayanthi and IPL being active. Internal buyers were

very selective.

**COIMBATORE** 

**CTC LEAF** 

**Demand**. Fair general demand.

**Market:** Alround lower by Rs.3/- to Rs.5/- . However plainers had some withdrawals. **ORTH LEAF:** Fair demand. Whole leaf were lower by Rs.5/- to Rs.8/ -. Others barely steady

**CTC DUST** 

**Demand:** Fair general demand.

**Market:** Better medium and popular marks were lower by Rs.2/- to Rs.3/. However finer grades were steady sometimes

dearer by Rs.2/- to Rs.3/-. Mediums and plainers lower by Rs.2/- sometimes more.

**ORTH DUST** Fair demand. Lower by Rs.2/.

Source: Paramount Tea Marketing (SI) Private Limited.

24th July, 2019.

-/tp



## LANKA COMMODITY BROKERS LTD

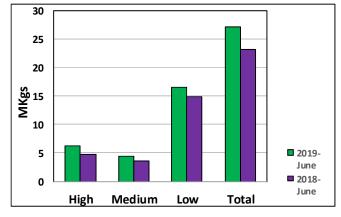


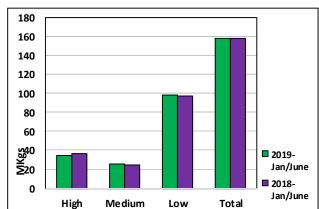


The month of June 2019, has recorded a surplus crop of 3.9 Mkgs over the corresponding month last year following more favorable weather conditions experienced in all planting districts. The shortfall of 3.7 Mkgs in the cumulative tea production up to end May 2019 has now been completely wiped out as a result of the better crop for June, 2019 and, given below are more comprehensive details relating to tea production.

## Sri Lanka Tea Production-June 2019 vs. 2018 (In Kgs)

	2019-June	2018-June	+/-	0/0	Jan/ June 2019	Jan/June 2018	+/-	%
High	6,188,652	4,782,273	1,406,379	29.41	34,516,991	36,115,834	(1,598,842)	(4.43)
Medium	4,480,974	3,629,481	851,493	23.46	25,459,385	24,422,033	1,037,352	4.25
<u>Low</u>	16,526,172	14,854,870	<u>1,671,301</u>	<u>11.25</u>	98,492,463	97,616,320	876,143	<u>0.90</u>
<b>Total</b>	<u>27,195,798</u>	23,266,625	<u>3,929,173</u>	<u>16.89</u>	<u>158,468,839</u>	<u>158,154,186</u>	<u>314,653</u>	<u>0.20</u>





During the period January to June, 2019 the larger crop harvests have been from the following regions.

1	Ratnapura	26,860,161.00	11	Hatton/Dickoya	3,580,205.00
2	Galle	22,141,025.00	12	Kegalle	3,426,776.00
3	Kalutara	11,946,753.00	13	Upcot/Maskeliya	3,261,374.00
4	Gampola/Nawalapitiya/Dolosbage	9,980,149.00	14	Pussellawa/Hewaheta	3,260,670.00
5	Matara	7,791,893.00	15	Kadugannawa	3,173,873.00
6	Deniyaya	7,507,887.00	16	Morawake	3,113,421.00
7	Demodara/Haliella/Badulla	4,787,618.00	17	Bogawantalawa	3,036,097.00
8	Nanuoya/Lindula/Talawakelle	4,748,287.00	18	Balangoda	2,920,865.00
9	Balangoda/Rakwana	4,133,228.00	19	Agarapathana	2,895,530.00
10	Kelani Valley	4,121,719.00	20	Udapussellawa/Halgranoya	2,093,954.00

July 19, 2019 JRA/sr