

SALE NO.31 OF 06TH & 07TH AUGUST, 2019.

COMMENTS

A lower weight of 6.9 m/kgs was on offer at this week's auction. Low Grown Leafy teas totaled 2 m/kgs whilst Tippy/Small Leaf/Premium Flowery catalogues had 1.1 m/kgs and High Grown teas on offer in the Ex-Estate catalogue amounted 1 m/kgs.

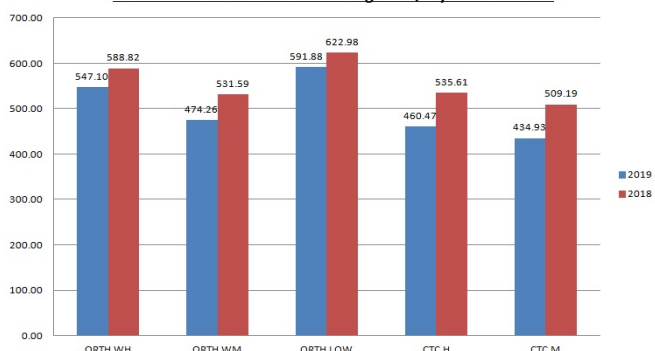
Fair demand was seen for low grown teas. Stylish BOP1's, OP1's were mostly firm, while OP / OPA's were barely steady. At the lower price-end most teas ruled fully firm to dearer. Pekoes were irregular to marginally lower with bolder varieties experiencing diminishing demand. In the Tippy catalogues, the select best FBOP's were firm whilst others tended irregular. Well-made FBOPF1's fully maintained previous prices and Tippy teas continued to attract strong interest. Buyers for the Middle East operated on a wide range of grades. Buyers for Russia, and the C I S, were not as forceful as in the previous sale. Turkey and Syria were more selective. Iraq and Libya however, were more active for secondary teas.

Less overall demand was seen for High Grown. A range of brighter Western BOP's in the "below best" category advanced up to Rs. 20/- but it was disappointing to see the better teas not receiving the usual demand which consequently resulted in these teas declining Rs. 10/- to 20/- per kg. The select best Uva's with some seasonal character were sharply dearer following special interest. Uda Pussellawa's continued to be neglected and were absorbed at low price levels. A selected range of CTC PF1's with neater leaf were much dearer, but others were discounted.

There was limited demand from "Tea Bag" buyers operating for Russia. Buyers for Japan and Germany were active for the quality offerings, whilst China, Hong Kong and other European buyers were selective.

The national averages for January to July, 2019 of all elevational categories have shown a steep drop when compared to the same period last year. Whilst teas of "CTC" manufacture have suffered significant declines year-on-year, both Western High and Medium elevations too have registered fairly alarming declines as can be seen from the chart below.

Sri Lanka National Elevational Avgs Jan\July 2019 vs 2018



This week's auction comprised of **12,073** lots with a total quantity of **6,975,178** Kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty. (Kgs)
Low Grown Leafy	4,205	2,022,067
Low Grown Tippy	1,956	1,042,125
High & Medium	1,596	822,446
Off Grade/BOP1A	2,404	1,348,591
Dust	675	679,275
Premium Flowery	360	75,486
Ex-Estate	877	985,188
Total	<u>12,073</u>	<u>6,975,178</u>

In lighter vein

A young woman was taking golf lessons and had just started playing her first round of golf when she suffered a bee sting. Her pain was so intense that she decided to return to the clubhouse for medical assistance. The golf pro saw her heading back and said,

"You are back early, what's wrong?"

"I was stung by a bee!" she said.

"Where?" he asked.

"Between the first and second hole." she replied.

He nodded and said, "Your stance is far too wide." ;-)

LOW GROWNS – LEAFY

- BOP1** : Teas in the select best category declined by Rs.40-50/- per kg; balance however maintained last week levels. Teas at the lower end tended irregular.
- OP1** : Select best invoices maintained; balance was firm to irregularly dearer by Rs.10-20/- per kg. Stalky invoices tended irregular.
- OP** : Select best together with best varieties declined Rs.30-40/- per kg and more as the sale progressed; balance too were lower by Rs.10-20/- per kg. Teas at the lower end however advanced Rs.20/- per kg.
- OPA** : Select best teas were declined by Rs.40-50/- per kg; balance too lower by Rs.20-30/- per kg and at times more. Poorer sorts however advanced Rs.20/- per kg.
- PEK/PEK1**: Well-made shotty invoices were firm on last levels; balance tended irregular; Best bolder PEK's declined substantially when compared to last week levels; balance too declined by Rs,20-30/- per kg. Teas at the lower end maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1000	850-1050	630-680	630-680	500-550	500-550
OP1	850-1200	850-1300	570-630	550-600	280-330	270-320
OP	650-790	670-800	500-540	520-550	280-320	250-300
OPA	650-820	670-880	500-540	510-550	280-330	250-300
PEK/PEK1	730-1000	750-1100	600-650	600-670	420-450	400-425

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best were firm. Best and below best appreciated in value. Cleaner teas at the lower gained. Others sold on last levels.
- BOPF/BOPFSP** : Select best were firm to dearer. Best too appreciated. Cleaner teas in the below best and lower end gained. Others tended irregular.
- FBOP/FBOP1** : Select best FBOP's maintained. Best tended irregular. Below best and cleaner teas at the lower end appreciated. FBOP1's in general were dearer.
- FBOPF/FBOPF1** : Well-made tippy teas continued to attract good demand. Best and well-made teas in the below best appreciated. Lower end teas maintained. Select best and best FF1's were firm. Cleaner teas in the below best and lower end were dearer. Others remained firm.
- FBOPFSP/EXSP** : Select best teas were firm to dearer on last week level whilst the best and below best met with good demand and showed an improvement in price on last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	780-830	800-850	650-700	680-750	380-400	380-400
BOPF /BOPFSP	780-850	750-800	650-700	680-750	380-400	360-400
FBOP/FBOP1	880-1100	900-1050	700-750	750-800	600-650	650-680
FBOPF/FBOPF1	850-1200	900-1150	800-850	800-850	700-750	700-750
FBOPFSP/EXSP	1000-3300	1000-3150	900-1200	950-1300	750-800	750-800

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MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best wiry invoices sold well. Below best and the secondary types too were firm on last levels.

FBOPF/FBOPF1 : Best FF1 and FF types met with fair demand. The secondary and poorer sorts tended lower.

PEK/PEK1 : Well made shotty PEK1's and neat bold PEK types met with fair demand, whilst mixed secondaries and the poorer sorts tended irregularly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	760-920	760-940	660-760	650-760	540-660	540-660
FBOPF/FBOPF1	740-830	730-790	625-740	630-730	500-625	500-630
PEK/PEK1	770-980	775-920	600-770	625-775	450-600	480-625

HIGH GROWN

BOP: Best Westerns were irregular and mostly Rs.10-20/- per kg lower. Brighter teas in the below best category gained Rs.20/- per kg and more for select invoices. Plainer sorts were generally firm whilst the poor leaf invoices were barely steady. Nuwara Eliyas were disappointing following quality. Udupussellawas were generally firm. Uva's – select invoices were particularly the seasonal teas were substantially dearer following special inquiry whilst the others were Rs.10-20/- per kg dearer.

BOPF: Best Westerns declined Rs.20/- per kg. Teas in the below best category declined Rs.10-20/- per kg and more for the brighter sorts. Teas at the lower end were generally firm. Nuwara Eliyas together with Udupussellawas continued to sell at low levels following quality. Uvas were irregular and barely steady.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	520-660	500-650	520-650	520-650
Below Best Westerns	420-500	420-480	450-510	470-510
Plainer Westerns	360-410	360-410	360-440	370-460
Nuwara Eliyas	380-550	420-570	380-400	370-480
Other Uda Pussellawas	350-395	350	365-390	350
Best Uva's	610-860	520-730	410-550	430-450
Other Uva's	380-550	390-500	370	370-410

MEDIUM GROWN TEAS

BOP : Firm.

BOPF: Gained Rs.20/- per kg and more.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	410-750	410-820	370-480	360-400

CTC

PF1: High Grown PF1's – A few select invoices were substantially dearer following special inquiry whilst the other clean leaf types were firm and Rs.10-20/- per kg dearer. Poorer sorts were discounted. Low Grown better sorts were firm and dearer by Rs.10-20/- per kg whilst the others declined by a similar margin and more. Medium Grown PF1's barely steady.

BP1: High Grown few select invoices were firm whilst the others were marginally easier. Low Grown BP1's Rs.10-20/- per kg lower. Medium Grown BP1's irregularly easier.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	360-490	370-440	370-420	390-415
Medium	325-490	320-450	360-400	320-425
Low	350-630	360-670	320-540	500-540

OFF GRADES

Best liquoring FNGS/FNGS1 were dearer by Rs.10-20/- per kg. Clean Low Grown FNGS/FNGS1 advanced Rs.20-30/- per kg. Best BPs' firm on last week levels. Well-made BM's were firm. Poor type BM's were a little irregular. Well-made BOPIA's lost Rs.10-25/- per kg. Below best types were dearer by Rs.10-20/- per kg; others were too dearer by Rs.10/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	250-410	250-390	240-330	240-320	240-350	240-340
Good Fannings (CTC)	250-310	250-310	220-320	220-320	220-320	220-320
Other Fannings (Orthodox)	220-230	200-260	200-290	200-280	220-290	200-280
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	290-340	290-360	300-370	310-400	310-480	330-480
Other BM's	220-270	220-280	220-270	220-290	220-280	220-300
Best BOPIAs	300-330	300-350	320-400	320-420	330-460	350-480
Other BOPIAs	220-290	220-270	220-290	220-270	220-290	200-270

DUST

Best liquoring High Grown D/D1's declined by Rs.50/- per kg and at times more whilst secondary and poorer types held last week levels. Select best Low Grown D/D1's firm to dearer whilst others were lower. CTC PD's were firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	600-850	650-920	450-550	430-520	500-600	460-560
Good Primary PD (CTC)	400-440	400-450	420-485	430-500	550-710	540-680
Other Primary Dust (Orthodox)	260-320	260-320	280-310	280-310	310-360	310-360
Other Primary Dust (CTC)	N/A	N/A	270-320	270-320	260-300	260-300
Secondary Dust	260-300	260-300	260-300	260-300	270-300	270-300
Poorer Dust	260-290	260-290	240-270	240-270	250-280	250-280

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	June	23.26	27.19	3.93	158.15	158.46	0.31
BANGLADESH	June	7.63	11.67	4.04	19.40	27.95	8.6
MALAWI	June	1.9	1.6	-0.3	34.1	34.6	0.5
NORTH INDIA	June	126.0	125.9	-0.1	341.1	373.2	32.1
SOUTH INDIA	June	23.1	25.0	1.9	110.2	100.5	-9.70
KENYA	May	43.35	37.75	-5.60	187.69	170.18	-17.5

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

"International Tea Committee Bulletin of Statistics"

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THIS WEEK'S TOP PRICES

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Harangalla	BOP	790/-	Halpewatta Uva	BOP	680/-	Gunawardena	BOP1	1000/-
Dombagastalawa	BOPSP	730/-	Dickwella	BOPSP	630/-	New Vithanakande	BOP1	1000/-
*Dartry Valley	BOPF/ BOPFSP	630/-	Wewassa	BOPSP	630/-	Mulathiyana Hills	BOP1	980/-
Harangalla	BOP1	1200/-	Aruna Passara	BOPF/BOPFSP	690/-	*Sithaka	BOP1	970/-
Craighead	BOP1	1200/-	Demodara S	BOP1	850/-	Gunawardena	OP1	1200/-
Kenilworth	FBOP/FBOP1	940/-	Pettiagalla	FBOP /FBOP1	840/-	Himara	OP1	1200/-
Harangalla	FBOPF/FBOPF1	830/-	Halpewatte Uva	FBOPF/FBOPF1	740/-	Sunrise	OP1	1200/-
* Harangalla	FBOPF/FBOPF1	810/-	Shawlands	OP/OPA	800/-	Lanka	OP1	1200/-
Craighead	OP/OPA	690/-	Adawatte	OP1	720/-	Liyonta	OP	790/-
Cooroondoowatte	OP1	820/-	*Halpewatte Uva	OP1	690/-	*Makandura	OPA	820/-
Craighead	PEK/PEK1 ++	980/-	Rathkelle Uva	PEK /PEK1	750/-	Mulathiyana Hills	OPA	820/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Kotiyagalla	BOP	660/-	Uva Highlands	BOP	860/-	Pothatuwa	BOP	830/-
Glentilt	BOPSP	530/-	Spring Valley	BOPSP	660/-	Suduwelipothahena	BOP	820/-
Adhisham	BOPF/ BOPFSP	660/-	Uva Highlands	BOPF/BOPFSP	550/-	Dellawa	BOP	820/-
Inverness	BOP1	900/-	Oodoowerre	BOP1	710/-	Hiniduma SH	BOP	820/-
Inverness	FBOP/ FBOP1	750/-	*Battawatte	FBOP/ FBOP1	740/-	*Sithaka	BOP	810/-
Inverness	FBOPF/FBOPF1	740/-	Craig	FBOP/ FBOP1	740/-	Cecilayan	BOPSP	830/-
Inverness	OP/OPA	610/-	Spring Valley	FBOPF/ FBOPF1	700/-	Berubeula	BOPSP	825/-
Harrow	OP1	720/-	Oodoowerre	FBOPF/ FBOPF1	700/-	*Andaradeniya Sup	BOPSP	810/-
Inverness	PEK/PEK1	720/-	Battawatte	OP/OPA	530/-	Pothatuwa	BOPF	850/-
<u>NUWARA ELIYA</u>			*Battawatte	OP/OPA	500/-	Brombil	BOPFSP	790/-
Lovers Leap	BOP	550/-	Chelsia	OP1	610/-	*Sithaka	FBOP	1050/-
Court Lodge	BOPF/ BOPFSP	400/-	Uva Highlands	PEK/PEK1	840/-	Suduwelipothahena	FBOP	1050/-
Mahagastotte	FBOP/ FBOP1	880/-	<u>UDA PUSSELLAWA</u>			Adams View	FBOP	1050/-
Kenmare	PEK/PEK1	860/-	*Alma	BOP	690/-	*Lucky Kottawa	FBOP	1010/-
<u>CTC TEAS</u>			*Mool Oya	BOPF/BOPFSP	420/-	Gangaboda	FBOP1	1100/-
<u>HIGH GROWN</u>			Gampaha	BOP1	640/-	*Lucky Kottawa	FBOPF	1200/-
Dunsinane CTC	PF1	490/-	*Alma	FBOP/ FBOP1	680/-	Winwood Garden	FBOPF	1200/-
Mt. Vernon CTC	BP1	420/-	*Alma	FBOPF/FBOPF1	690/-	New Vithanakande	FBOPF1	860/-
Mt. Vernon	BPS	385/-	*Alma	OP/OPA	560/-	Bulathsinghala Tea	FBOPF1	830/-
<u>MEDIUM GROWN</u>			*Alma	PEK /PEK1	840/-	*New Hopewell	FBOPF1	820/-
*Rothschild CTC	PF1	490/-	<u>OFF GRADES</u>			*L.Kottawa	FBOPF1	820/-
Delta CTC	BP1	400/-	Gunawardena	BM	580/-	<u>PREMIUM FLOWERY</u>		
*New Peacock CTC	BPS	405/-	Ranwin	BP	600/-	Aruna Passara	FBOPFSP	3750/-
<u>LOW GROWN</u>			Chandrika Estate	BP	600/-	New J.S.P	FBOPFEXSP	2950/-
Hingalgoda CTC	PF1	660/-	Suduwelipothahena	FNGS/FNGS1	600/-	Samwin	FBOPFEXSP	2950/-
Henathenne CTC	BP1	540/-	Hingalgoda CTC	PFGS	520/-	Ethoya Watta	FBOPFEXSP1	2650/-
			Chandrika Estate	BOPIA	580/-			
			Narangala Super	BOPIA	580/-			
			Gangaboda	BOPIA	580/-			
			<u>DUST</u>					
			Mattakelle	Dust1	850/-			
			Suduwelipothahena	CTC PD	710/-			

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd... (P6)

MONTHLY AVERAGE - JULY, 2019

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	413.99	475.27	-	-	413.99	475.27
Western High	469.28	547.10	425.93	460.47	465.17	540.04
Uva Medium	441.68	502.03	-	-	441.68	502.03
Western Medium	339.37	474.26	405.15	434.93	400.86	464.90
Low Grown	546.94	591.88	425.69	421.67	539.33	580.92
TOTAL	505.79	568.61	417.88	431.72	498.39	551.20

COLOMBO AUCTION - GROSS SALE AVERAGES
SALE NO.30 OF 31ST JULY, 2019.

	2019			2018	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	409.31	414.00	467.82	518.91	531.50
Western High Grown	467.34	466.68	534.67	577.69	582.34
High Grown	450.57	450.57	515.55	557.25	568.84
Uva Medium	442.96	442.14	498.15	494.72	536.64
Western Medium	406.91	402.67	463.29	464.00	522.15
Medium Grown	417.04	414.31	473.06	475.29	526.75
Low Grown (Orthodox)	572.72	546.85	591.81	561.55	623.49
Combined L.G. (Orthodox + CTC)	562.91	539.41	580.40	557.21	617.04
Total	518.41	498.72	549.86	543.30	593.08

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 13th Aug. '19</u>		<u>Sale of 20th & 21st Aug. '19</u>	
	<u>Lots</u>	<u>Oty. (Kgs)</u>	<u>Lots</u>	<u>Oty. (Kgs)</u>
Low Grown Leafy	2,588	1,199,782	4,245	2,065,517
Low Grown Tippy	1,302	683,805	2,266	1,200,583
High & Medium	718	367,266	1,580	821,593
Off Grade/BOP1A	1,584	955,465	2,424	1,433,699
Dust	309	308,389	667	680,560
Premium Flower	238	52,541	411	83,796
Ex-Estate	800	893,777	881	989,749
Total	<u>7,539</u>	<u>4,461,025</u>	<u>12,474</u>	<u>7,275,497</u>

Weekly Private Sale Figures (From 29/07/2019 - 03/08/2019) - 118,091.00 Kgs

Cumulative - 3,816,079.80 Kgs

CROP & WEATHER

For the period 29th July, 2019 - 04th August, 2019

Western/Nuwara Eliya Regions - Both regions reported dry weather throughout the week. The Department of Meteorology predicted heavy rain fall (above 50 mm) in the week ahead.

Uva/Udapussellawa Regions - Bright weather with strong winds were reported throughout the week, whilst strong winds are expected to continue in both regions in the days ahead.

Low Growns - Ruhuna and Sabaragamuwa regions reported bright weather with occasional scattered showers throughout the week.

Crop Intake - Western, Nuwara Eliya, Uva and Udapussellawa regions showed a decline, whilst Ruhuna and Sabaragamuwa regions showed a marginal increase.

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CATALOGUES

Sale No.33 of 20th & 21st August, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on **31st July, 2019** one day ahead of schedule.

Sale No.34 of 27th & 28th August, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **08th August, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No.35 of 3rd & 4th September, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **15th August, 2019 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

SALE NO.32

BROKER'S ORDER

Auction of 13th August , 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Brokers (Pvt) Ltd
3. John Keells PLC
- 4. Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Eastern Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Brokers (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Eastern Brokers (Pvt) Ltd
7. John Keells PLC
8. Asia Siyaka Commodities PLC

Auction of 13th August, 2019 - Ex-Estate

- 1. Lanka Commodity Brokers Ltd**
2. Bartleet Produce Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. John Keells PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 13th August'19

Ex-Estate	: 08.00 a.m.	BOP1A	: 02.30 p.m.
Low Grown Tippy	: 10.45 a.m.	High & Medium	: 03.45 p.m.
Premium Flowery	: 11.30 a.m.	Off Grades	: 05.20 p.m.
Low Grown Leafy	: 12.00 p.m.		
Dust	: 12.30 p.m.		

WE WISH TO OFFER OUR CONGRATULATIONS TO

PUSSELLAWA PLANTATIONS LTD

(Managed by Damro Group)

for Obtaining

Rainforest Alliance Certification

for the following Garden marks

- | | | |
|----------------------|--------------------|---------------------------|
| * <u>Rothschild</u> | * <u>Delta</u> | * <u>Kaloogala</u> |
| * <u>Sogama</u> | * <u>Hellbodde</u> | * <u>Frotoft (Tymawr)</u> |
| * <u>Mooloya</u> | * <u>Sanquhar</u> | * <u>Beaumont</u> |
| * <u>Stellenberg</u> | * <u>Melfort</u> | |

- OTHER MARKETS -

BANGLADESH AUCTION

SALE NO.14 HELD ON TUESDAY, 06TH AUGUST, 2019

CTC LEAF: 55,152 PACKAGES OF Current Season and 1080 packages of Old Season Teas on offer met with a strong demand.

BROKENS : Good Brokens were a strong feature and were mostly dearer often by up to Tk.5/-. Mediums were about steady. However, plainer types met with a fair demand at lower rates with some withdrawals. Poorest continued to be difficult of sale with very heavy withdrawals.

FANNINGS: Bright Fannings met with a good demand and were fully firm to occasionally dearer. Medium types saw a better demand and were firm to slightly dearer. Plain varieties saw some enquiry and sold at irregularly easier rates. Poor varieties saw a little more enquiry but there was quite heavy withdrawals.

CTC DUST: 10,474 packages of Current Season on offer met with a fairly good demand. Best and good liquoring Dusts were firm to slightly dearer. Medium sorts sold well at around at last levels. BLF Dust met with a slightly better demand following some improvement in quality. However, plainer types witnessed some withdrawals. Blenders once again lent good support with fair interest from the Loose Tea Buyers.

COMMENTS: This sale comprised of a much larger weight of tea than last but offerings were quite well absorbed without a decline of price. Blenders lent strong support whilst there was more interest from the Loose tea buyers. As a result of increased activity, the withdrawal percentage was lower and overall sale average was also higher. BLF varieties saw a little more enquiry but prices released were irregular. There was again very heavy withdrawals in this section.

Dusts met with an improved demand.

Our catalogue (Sale 14): Avg: Tk 197.87, Sold 76.6% & (Sale 13) Avg: Tk 189.40, sold 72.6%.

QUOTATIONS – THIS WEEK– (IN TAKA)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	195-205	195-210N	Best	212-220	215-225	PD	205-220	190-226
Medium	190-205	180-200	Good	198-205	200-210	RD	110-260	100-235
Small	195-207	190-205	Medium	188-193	185-195	D	110-228	117-305
Plain	130-165	135-160	Plain	135-165	140-160	CD	190-230	105-305
BLF	080-115	090-120	BLF	080-120	090-120	BLF	190-110	100-194

Courtesy: NATIONAL BROKERS LIMITED

MOMBASA TEA AUCTION MARKET REPORTS

SALE NO. 32 – 5TH/6TH AUGUST 2019

Improved general demand for the 140,159 packages (8.99 m/kgs) available but 15.82% remained unsold.

The Best **BP1**'s in the market were a strong feature appreciating by USC24-USC28 with Brighter categories irregular varying between USC10 dearer by up to USC16 while Mediums ranged between firm to USC20 above previous levels to easier by a similar rate. Lower Medium descriptions were steady to USC4 dearer with plainer types firm to USC8 easier and plainest remained without bids.

The Best **PF1**'s available saw improved interest and gained USC8-USC12 with Brighter sorts advancing by USC7 to USC14 while Mediums were irregular varying between firm to USC6 dearer to easier by up to USC4. Lower Medium categories ranged between firm to USC11 dearer to easier by up to USC16 with Plainer varieties steady to USC4 below last rates and Plainest were neglected.

The best **PDUST**'s on offer advanced by USC8-USC27 while Brighter varieties were well completed for and appreciated by USC17-USC28 with Medium varieties gaining USC3-USC16. Lower Mediums met an irregular enquiry and varied between firm to USC36 dearer to easier by up to USC6 while plainer descriptions varied between firm to USC2 dearer to easier by up to USC5.

The best **DUST1s** in the market appreciated by USC10-USC14 while Brighter varieties were steady to USC19 dearer with Mediums firm to USC13 above previous levels. Lower Medium sorts were mostly steady to USC5 easier while Plainer categories were firm to USC4 dearer.

In the **Secondary Catalogues** BPs eased with PF's firm. Clean well sorted coloury Fannings were dearer while similar Dust's appreciated. Other Fannings were discounted while Dust's gained. BMF's were well absorbed at improved levels.

Pakistan Packers lent strong support and were dominant with more and useful enquiries from Afghanistan, Yemen, other Middle Eastern Countries, Egyptian packers, Kazakhstan, other CIS states and Bazaar, Sudan, UK and Russia maintained useful interest. There was some activity from Iran, Somalia showed improved interest at the lower end of the market.

	BP1	PF1	PD
Best	254-550	250-314	285-313
Good Medium	180-273	233-266	230-268
Lower Medium	124-214	108-219	135-220
Plainer	052-166	050-178	060-175

Jakarta auction of 07th August 2019

Auction No. 30

Orthodox 12,020 Sacks (611,220 Kgs)
CTC 1,120 Sacks (63,400 Kgs)
Total 13,140 Sacks (674,620 Kgs)

Demand around last. Russia selective but strong for Sumatra teas. Van Rees strong for PF and Dust competing with Lipton. USA quiet. UK/Europe active. Japan some interest. Other traditional buyers bidding below market resulting in many withdrawals. Pakistan operated.

Java - Most BOP withdrawn due to Sellers higher limits. Few that sold were few Cents more. Corresponding BOPF gained by 4—6 Cents. PF 2 mostly outlisted on price. Good Dust unsold due to higher limits. Plainer Dust sold irregularly easier. Powdery sorts remained steady. BT and other Off Grades 1—2 Cents dearer.

Sum - BOP none available. BOPF sold well around last rates. PF remained firm. Dust often increased by 3—6 Cents. Powdery sorts similar last. BT and other Off Grades 2—4 Cents higher.

CTC – BP1 none sold as Sellers limits were higher than bids. The PF1 similarly withdrawn. PD few that sold gained by 1—2 Cents. D1 were withdrawn. Fannings maintained last prices. D2 irregularly easier.

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 3RD AUGUST, 2019.

KOCHI

CTC LEAF

Demand: Good demand. Larger brokens are selling at fully firm levels. Fannings ruled at steady to occasionally dearer with demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Better demand.

Market: Market ruled at irregular and tending lower for the well-made whole leaf and bolder brokens. Mediums, Smaller brokens and plainer sorts selling at fully firm levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Good Demand

Market: Best liquoring popular finer grades and better mediums selling at fully firm to occasionally dearer levels. Bolder grades tending irregular. Plainer sorts were selling at easier levels.

Buying Pattern: Major blender AVT was active and KSCSC was selective on the best mediums with fair support from regional packeters. Domestic buyers were less active in their purchases. Exporters were selective

COONOR

CTC LEAF

Demand: Strong.

Market: Irregular market with teas mostly selling at steady to occasionally dearer on the Mediums and fully firm to dearer by Rs. 2/- to Rs. 3/- on the Plainers. However the Better Mediums have suffered some withdrawals.

Buying Pattern: Fairly good enquiry was forthcoming from the Major Blenders and other internal buyers. Exporters were fairly active on the Medium and Plainer teas.

ORTH LEAF

Demand: Good

Market: Generally an easier market with the overall price average of Rs. 1/- lower

Buying Pattern: Good enquiry was forthcoming from the Exporters and equally well supported by the internal buyers.

CTC DUST

Demand: Good

Market: Barely steady to irregularly lower with fair withdrawals, withdrawal percentage was more on the finer grades.

Buying Pattern: Fairly good Export operation with select buying from the Major Blenders. Internal have been very subdued.

ORTH DUST

Demand: Fairly good.

Market: Generally lower trend with teas selling at Rs. 2/ to Rs. 6/- easier and more following quality. However the overall percentage was better at 87% compared to 75% of last week.

Buying Pattern: Fair participation from both Internal and Export buyers.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium smaller brokens were irregular and lower with heavy withdrawals. BOPF's were barely steady. Medium teas were lower by Re.1/- to Rs.2/- with some withdrawals. Plainer sorts fully firm

ORTH LEAF: Good demand. Whole leaf / brokens were fully firm

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were barely steady with some withdrawals. Mediums were steady to occasionally dearer. Plainers were dearer by Rs.3/- sometimes more.

ORTH DUST Less demand. Lower by Rs.2/- with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

7th August, 2019.

-/tp