

**SALE NO.34 OF 27<sup>TH</sup>/28<sup>TH</sup> AUGUST, 2019.**

**C O M M E N T S**

This week's auction had a quantity of 7.4 m/kgs; the weight being higher by 0.2 m/kgs to the previous sale. Low Grown Leafy Grades comprised of 2 m/kgs, and, Tippy/Small Leaf teas 1.1 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 1.1 m/kgs. The quality of Low Grown teas was mostly similar to last. A small range of teas from the eastern side of the island had typical Uva character whilst apart from selected Westerns, the balance continued to have rather plain and weathery liquors.

Demand from Middle Eastern buyers was a little more robust with business returning to normal following the recent Eid-Ul-Adha holidays. Iran fully maintained their interest for a cross section of grades whilst buyers for Saudi Arabia, Kuwait, Jordan, Syria and the U. A. E. were also active. Turkey continued to operate on Pekoe grades whilst buyers for the C. I. S. and Russia were active for the better assorted and cleaner leafy teas. Teas at the lower end received strong demand from Iraq and Libya.

In the Ex Estate catalogue, a limited range of select best Westerns and Uva's sold at dearer rates following special demand. However, there was generally less demand for the balance offerings, and in particular, the poorer teas. CTC teas – better made PF1's were fully firm to dearer with a small range of select best sorts gaining up to Rs. 20/- per kg. Poor leaf teas however received much less demand and were mostly neglected. There was fair interest from Japan and Germany for the best liquoring teas, whilst Hong Kong was more selective. China displayed fair interest at lower levels. There was again less demand from "Tea Bag" and "Bulk" buyers operating for the Russian market. Plantations in the high elevations are now facing an ever worsening challenge of falling prices which is causing huge losses to the plantations. A similar crisis has not been experienced in the past several years, and, the need of the hour is the immediate infusion of demand from some of our traditional markets that support teas of Rotorvane and CTC manufacture.

This week's auction comprised of **12,627** lots with a total quantity of **7,415,534** Kgs.  
 The catalogue-wise breakdown was as follows:-

	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	4,371	2,084,122
Low Grown Tippy	2,185	1,176,922
High & Medium	1,634	858,353
Off Grade/BOP1A	2,245	1,321,837
Dust	736	766,428
Premium Flowery	480	99,766
Ex-Estate	<u>976</u>	<u>1,108,106</u>
<b>Total</b>	<b><u>12,627</u></b>	<b><u>7,415,534</u></b>

**In lighter vein**

**The Disturbing Letter**

So there are two brothers. One lives in Italy, while the other moved to America.

One day, the Italian brother sends the American one a letter:

"I am so sorry to say that your cat had been strolling on the roof and fell off, he did not survive."

The American brother sends a letter back:

"You almost gave me a heart attack!

You should have broken it up into multiple letters, not all in one go.

The first letter should have said, 'The cat is strolling on the roof, but don't worry we'll get him.'

The second letter should have said, 'The cat had fallen off the roof, but don't worry we'll save him.'

And the third letter should have said, 'The cat sadly died this morning. There was nothing we could do.'"

6 months later, the Italian brother sends the American brother a letter:

"Grandma is strolling on the roof."

**LOW GROWNS – LEAFY**

- BOP1** : Select best invoices were firm to dearer whilst balance were firm on last week levels. Teas at the lower end declined in value.
- OP1** : Teas in the select best category were firm to dearer; balance easier and met with less demand. Stalky invoices tended irregular.
- OP** : Select best invoices were lower by Rs.20/- per kg; balance too declined. Teas at the lower end tended irregular.
- OPA** : Select best OPA's declined by Rs.20-30/- per kg whilst balance was irregular and at times difficult of sale.
- PEK/PEK1**: Well-made shotty invoices maintained; best bold PEK's were fully firm whilst balance firm to dearer. Poorer sorts held firm following good demand.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	820-1250	820-1150	630-680	600-650	470-520	470-520
<b>OP1</b>	850-1350	850-1250	480-550	520-570	210-230	240-280
<b>OP</b>	580-830	600-820	430-470	460-500	240-300	270-320
<b>OPA</b>	570-800	600-870	430-470	460-500	240-270	270-300
<b>PEK/PEK1</b>	720-1100	700-1050	540-620	530-600	390-450	370-430

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select best BOP's maintained. Best sold on last week's levels. Cleaner below best too were firm. Others were easier.
- BOPF/BOPFSP** : Select best were firm to dearer. Best maintained. Cleaner teas in the below best were firm. Others were irregularly lower.
- FBOP/FBOP1** : Select best FBOP's appreciated Rs.20/- per kg and more. Cleaner below best too gained. Others were easier following quality. Select best and best FBOP1's too were firm to dearer. Others were irregular and at times more.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best too maintained. Cleaner teas in the below best were firm. Others were irregular and at times lower. Select best and best FF1's were firm to dearer. Few cleaner below best sorts too maintained. Others were easier following quality.
- FBOPFSP/EXSP** : Select best wiry tippy teas were firm to dearer whilst very small tippy varieties declined in value. Below best and the balance maintained on last levels and poorer sorts declined in price.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-925	800-920	680-750	680-720	380-420	380-440
<b>BOPF /BOPFSP</b>	800-900	780-840	680-750	680-720	380-420	380-440
<b>FBOP/FBOP1</b>	880-1000	850-1100	650-730	700-750	600-650	650-680
<b>FBOPF/FBOPF1</b>	800-1200	850-1200	800-880	850-900	650-700	700-750
<b>FBOPFSP/EXSP</b>	1000-3050	1100-3400	800-1100	900-1200	700-800	750-800

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Well-made best invoices sold well. Teas in the below best and the poorer categories too were dearer.

**FBOPF/FBOPF1** : Neat leaf clean invoices met with better demand. Secondaries and poorer sorts however tended irregular.

**PEK/PEK1** : Well-made shotty PEK/PEK1 appreciated on last levels. Mixed and bold varieties lost Rs.20-30/- per kg and more whilst Poorer sorts too declined fairly sharply.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	820-960	800-940	700-800	700-800	550-700	500-700
<b>FBOPF/FBOPF1</b>	750-800	720-790	630-750	630-720	525-630	500-630
<b>PEK/PEK1</b>	820-920	800-870	680-820	700-800	500-680	500-700

**HIGH GROWN**

**BOP:** Best Westerns –select invoices gained Rs.20/-per kg and more following special inquiry whilst the others were barely steady. Teas in the below best category were irregular. Plainier sorts were generally firm. Nuwara Eliyas –select invoices were dearer following quality whilst the others were neglected. Better Udupussellawas sold well whilst the poorer sorts were irregular and difficult of sale. Uvas –Seasonal teas sold well following quality whilst the other coloury sorts were irregular.

**BOPF:** Best Westerns –select invoices were firm and dearer following special inquiry whilst the others declined Rs.20-30/-per kg. Brighter teas in the below best category gained Rs.20/-per kg whilst the others sold around last. At the lower end, prices were firm to marginally easier. Nuwara Eliyas were mostly neglected following poor quality. Better Udupussellawas were Rs.20-30/-per kg easier whilst the poorer sorts were difficult of sale. Uvas –seasonal teas were irregular following quality whilst the others were Rs.20-30/-per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	520-640	470-560	510-680	500-670
Below Best Westerns	440-500	420-460	440-500	440-490
Plainier Westerns	355-420	355-415	360-430	360-430
Nuwara Eliyas	450-620	380-570	350-510	360-470
Other Uda Pussellawas	N/A	350-420	370-410	360-400
Best Uva's	700-1200	690-1500	450-1000	460-900
Other Uva's	400-600	390-600	405-430	400-450

**MEDIUM GROWN TEAS**

**BOP:** Sold around last.

**BOPF:** Barely steady.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	400-780	400-790	385-430	380-470

**CTC**

**PF1:** High Grown select invoices were firm whilst the others were irregularly easier. Medium Grown better sorts were generally firm whilst the others were Rs.20/-per kg lower. Better Low Grown sorts gained Rs.20/-per kg and more as the sale progressed for select invoices whilst the others were irregular.

**BP1:** High Grown select invoices were dearer whilst the others were difficult of sale. Medium Growns were irregular. Low Grown varieties were Rs.20/-per kg lower.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	370-460	360-430	UNQUOTED	390-FLAT
Medium	330-460	315-420	315-530	370-410
Low	340-710	315-620	315-500	325-500

**OFF GRADES**

Best liquoring FNGS/FNGS1 were firm to easier by Rs.20-30/-. Clean Low Grown FNGS/FNGS1 lost Rs.10-20/-. Best BPs' firm on last week levels. Well-made BM's advanced Rs.10-20/- per kg. BM's declined Rs.20/- per kg. Well-made BOP1A's were firm whilst poor types were easier by Rs.20-25/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	250-370	250-420	240-280	240-320	230-290	230-330
Good Fannings (CTC)	250-310	250-310	220-320	220-320	220-320	220-320
Other Fannings (Orthodox)	220-260	220-230	220-290	200-290	220-290	220-290
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	290-330	290-330	290-300	290-360	320-500	300-480
Other BM's	210-230	210-270	210-240	210-270	210-240	210-270
Best BOP1As	270-310	270-310	290-370	290-370	280-460	280-460
Other BOP1As	210-220	210-240	210-220	210-240	210-220	210-240

**DUST**

Select Best liquoring High Grown D/D1's maintained last levels whilst secondary and poorer types were lower by Rs.20-30/- per kg. Select best Low Grown D/D1's were irregularly lower by Rs.40-50/- whilst others too were lower but up to a lesser extent. CTC PD's were fully firm to dearer.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	550-900	550-900	430-540	430-540	450-540	450-530
Good Primary PD (CTC)	400-470	400-440	400-470	400-500	500-630	500-640
Other Primary Dust (Orthodox)	260-300	260-320	270-290	280-310	300-340	310-360
Other Primary Dust (CTC)	N/A	N/A	260-310	270-320	260-290	260-300
Secondary Dust	240-280	260-300	250-280	260-300	260-280	270-300
Poorer Dust	250-270	260-290	230-260	240-270	250-270	250-280

**World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
<b>SRI LANKA</b>	<b>July</b>	<b>23.92</b>	<b>25.27</b>	<b>1.35</b>	<b>182.08</b>	<b>184.06</b>	<b>1.99</b>
BANGLADESH	June	7.63	11.67	4.04	19.40	27.95	8.6
MALAWI	July	1.3	1.4	0.1	35.4	36.0	0.6
NORTH INDIA	June	126.0	125.9	-0.1	341.1	373.2	32.1
SOUTH INDIA	June	23.1	25.0	1.9	110.2	100.5	-9.70
KENYA	June	43.29	42.42	-0.87	230.99	212.61	-18.4

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

THIS WEEK'S TOP PRICES

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY</u></b>		
Craighead	BOP	780/-	St. James	BOP	1000/-	Kelani	BOPI	1250/-
<b>*Harangalla</b>	<b>BOP</b>	<b>770/-</b>	<b>*Halpewatte Uva</b>	<b>BOPSP</b>	<b>660/-</b>	New Vithanakande	OP1	1350/-
Dartry Valley	BOPSP	780/-	<b>*Halpewatte Uva</b>	<b>BOPF/BOPFSP</b>	<b>530/-</b>	<b>*Makandura</b>	<b>OP1</b>	<b>1250/-</b>
Craighead	BOPF/ BOPFSP	700/-	Adawatte	BOP1	1200/-	Mulathiyana Hills	OP	830/-
<b>*Dartry Valley</b>	<b>BOPI</b>	<b>1200/-</b>	<b>*Halpewatte Uva</b>	<b>FBOP /FBOP1</b>	<b>760/-</b>	Lions	OP	830/-
Craighead	BOP1	1200/-	Sarnia Plaiderie	FBOP /FBOP1	760/-	Lions	OPA	800/-
<b>*Harangalla</b>	<b>BOPI</b>	<b>950/-</b>	Wewesse	FBOP /FBOP1	760/-	Sunrise	OPA	800/-
Harangalla	FBOP/FBOP1	1150/-	Telbedde	FBOPF/FBOPF1	760/-	Liyonta	OPA	800/-
<b>*Harangalla</b>	<b>FBOPF/FBOPF1</b>	<b>800/-</b>	Shawlands	FBOPF/FBOPF1	760/-	Green House	OPA	800/-
Doombagasthalawa	FBOPF/FBOPF1	800/-	Wewesse	FBOPF/FBOPF1	760/-	Mulathiyana Hills	OPA	800/-
Craighead	FBOPF/FBOPF1	800/-	Aruna Keppetipola	OP/OPA	600/-	ACU Super	OPA	800/-
Doombagasthalawa	OP/OPA	580/-	Shawlands	OP1 +++	1500/-	Liyonta	PEKOE	1100/-
Dartry Valley	OP/OPA	570/-	St.James	PEK /PEK1	770/-	Peak View Super	PEKOE1	1050/-
<b>*Harangalla</b>	<b>OP/OPA</b>	<b>560/-</b>				Matuwagala Super	PEKOE1	1050/-
Craighead	OP1	900/-	<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY</u></b>		
<b>*Harangalla</b>	<b>PEK/PEK1</b>	<b>920/-</b>	Uva Highlands	BOP	1200/-	<b>*Geekiyannahena</b>	<b>BOP</b>	<b>890/-</b>
Craighead	PEK/PEK1	920/-	Aislaby	BOP	1200/-	Adams View	BOP	860/-
<b><u>WESTERN HIGH</u></b>			Craig	BOPSP	500/-	<b>*Sithaka</b>	<b>BOP</b>	<b>850/-</b>
Bearwell	BOP	640/-	Uva Highlands	BOPF/BOPFSP	1000/-	Berubeula	BOPSP	925/-
Bearwell	BOPSP	450/-	Ranaya	BOP1	720/-	New Vithanakande	BOPSP	920/-
Adisham	BOPF/ BOPFSP	680/-	Ranaya	FBOP/ FBOP1	750/-	New Vithanakande	BOPF	900/-
Inverness	BOP1	980/-	Oodoowerre	FBOPF/ FBOPF1	730/-	Broadlands SH	BOPFSP	850/-
Weddamulla	FBOP/ FBOP1	750/-	Battawatte	OP/OPA	520/-	Suduwelipothahena	FBOP	1000/-
Inverness	FBOPF/FBOPF1	700/-	Harrow	OP1	660/-	Pothatuwa	FBOP	1000/-
Inverness	OP/OPA	600/-	Uva Highlands	PEK/PEK	1200/-	Dellawa	FBOP	1000/-
Glenloch	OP1	710/-	<b><u>UDA PUSSELLAWA</u></b>			<b>*Lucky Kottawa</b>	<b>FBOP</b>	<b>990/-</b>
Torrington	PEK/PEK1	780/-	<b>*Alma</b>	<b>BOP</b>	<b>790/-</b>	Lions	FBOP1	890/-
<b><u>NUWARA ELIYA</u></b>			Kirklees	BOPF/BOPFSP	560/-	<b>*Lucky Kottawa</b>	<b>FBOPF</b>	<b>1200/-</b>
Lovers Leap	BOP	620/-	<b>*Alma</b>	<b>BOPI</b>	<b>690/-</b>	<b>*Lucky Hiniduma</b>	<b>FBOPF</b>	<b>1200/-</b>
Lovers Leap	BOPF/ BOPFSP	510/-	<b>*Alma</b>	<b>FBOP/ FBOP1</b>	<b>780/-</b>	<b>*Lucky Pinnaduwa</b>	<b>FBOPF1</b>	<b>880/-</b>
Court Lodge	FBOP/ FBOP1	800/-	<b>*Alma</b>	<b>FBOP/ FBOP1</b>	<b>770/-</b>	<b><u>PREMIUM FLOWERY</u></b>		
Court Lodge	PEK/PEK1	800/-	Gordon	FBOPF/FBOPF1	700/-	Lickra	FBOPFSP	2850/-
Lovers Leap	PEK/PEK1	800/-	<b>*Alma</b>	<b>FBOPF/FBOPF1</b>	<b>680/-</b>	Karagoda	FBOPFEXSP	3050/-
<b><u>CTC TEAS</u></b>			<b>*Alma</b>	<b>OP/OPA</b>	<b>560/-</b>	Deerwood Sup	FBOPFEXSP1	2750/-
<b><u>HIGH GROWN</u></b>			<b>*Alma</b>	<b>PEK /PEK1</b>	<b>840/-</b>	<b><u>DUST</u></b>		
Mt. Vernon CTC	PF1	470/-	<b><u>OFF GRADES</u></b>			Mattakelle	Dust1	900/-
Dunsinane CTC	BP1	460/-	Chandrika Est.	BM	560/-	CecilayanCTC	PD	640/-
Mt. Vernon	BPS	370/-	<b>*Chandrika Est.</b>	<b>BM</b>	<b>550/-</b>			
<b><u>MEDIUM GROWN</u></b>			Chandrika Est.	BP	530/-			
Delta CTC	PF1	460/-	New Vithanakande	FNGS/FNGS1	490/-			
Carolina	BP1	540/-	<b>*Chandrika Est.</b>	<b>FNGS/FNGS1</b>	<b>470/-</b>			
Carolina	BPS	380/-	Hingalgoda CTC	PFGS	480/-			
<b><u>LOW GROWN</u></b>			<b>*L.Galgodawatta</b>	<b>BOPIA</b>	<b>550/-</b>			
Hingalgoda CTC	PF1	710/-						
Cecilayan CTC	BP1	500/-						
Henathenne CTC	BPS	500/-						

\* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

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**COLOMBO AUCTION – GROSS SALE AVERAGES**  
**SALE NO.33 OF 21<sup>ST</sup> AUGUST, 2019.**

	Weekly	2019 Month to Date	Year to Date	Weekly	2018 Year to Date
Uva High Grown	430.36	429.52	464.10	511.32	530.79
Western High Grown	457.25	466.03	528.36	636.49	584.72
High Grown	449.26	456.04	510.06	590.89	570.00
Uva Medium	432.86	442.04	494.26	470.81	532.23
Western Medium	432.35	426.96	460.12	473.61	518.29
Medium Grown	432.48	430.68	469.60	472.65	522.77
Low Grown (Orthodox)	549.89	550.73	588.47	531.45	616.32
Combined L.G. (Orthodox + CTC)	540.68	541.73	577.26	527.42	610.12
<b>Total</b>	<b>505.76</b>	<b>505.75</b>	<b>547.55</b>	<b>547.55</b>	<b>540.56</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 03<sup>rd</sup> &amp; 04<sup>th</sup> Sept.'19</u>		<u>Sale of 10<sup>th</sup> &amp; 11<sup>th</sup> Sept.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,977	1,875,466	3,977	1,875,466
Low Grown Tippy	2,003	1,090,246	2,003	1,090,246
High & Medium	1,353	693,950	1,353	693,950
Off Grade/BOP1A	2,402	1,339,029	2,402	1,339,029
Dust	646	622,383	646	622,383
Premium Flower	377	86,204	377	86,204
Ex-Estate	<u>929</u>	<u>1,064,656</u>	<u>929</u>	<u>1,064,656</u>
<b>Total</b>	<b><u>11,687</u></b>	<b><u>6,771,934</u></b>	<b><u>11,687</u></b>	<b><u>6,771,934</u></b>

Weekly Private Sale Figures (From 19/08/2019 – 24/08/2019) - 143,692.00 Kgs

Cumulative - 4,235,133.80 Kgs

**CROP & WEATHER**

**For the period 19<sup>th</sup> to 25<sup>th</sup> August, 2019.**

**Western/Nuwara Eliya/Uva and Udapussellawa Regions** - All four regions experienced dull and rainy weather throughout the week. The Department of Meteorology forecasted showers in the week ahead.

**Low Growns** - Ruhuna and Sabaragamuwa regions reported wet weather throughout the week.

**Crop Intake** - Western, Udapussellawa, Uva, Ruhuna and Sabaragamuwa regions reported a decline, whilst the Nuwara Eliya Region maintained.

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**CATALOGUES**

**Sale No.36 of 10<sup>th</sup> & 11<sup>th</sup> September, 2019.**

The Main Sale & Ex-Estate Sale catalogues closed on **22<sup>nd</sup> August, 2019** at **04.30 p.m.**

**Sale No.37 of 17<sup>th</sup> & 18<sup>th</sup> September, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **29<sup>th</sup> August, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

**Sale No.38 of 24<sup>th</sup> & 25<sup>th</sup> September, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05<sup>th</sup> September, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

**SALE NO.35**

**BROKER'S ORDER**

**Auction of 03<sup>rd</sup>/04<sup>th</sup> September, 2019 - Main Sale**

**Leafy/Tippy/BOPIA/ Premium**

1. Asia Siyaka Commodities PLC
- 2. Lanka Commodity Brokers Ltd**
3. John Keells PLC
4. Bartleet Produce Brokers (Pvt) Ltd
5. Eastern Brokers Ltd
6. Ceylon Tea Brokers PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

**High & Medium/Off Grades/Dust**

1. Bartleet Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
- 8. Lanka Commodity Brokers Ltd**

**Auction of 04<sup>th</sup> Sep.' 2019 - Ex-Estate**

1. John Keells PLC
2. Ceylon Tea Brokers PLC
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Brokers (Pvt) Ltd
7. Eastern Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

**LCBL APPROXIMATE SELLING TIME**

**Tuesday 03<sup>rd</sup> September '19.**

Low Grown Tippy : 09.30 a.m.  
 Low Grown Leafy : 10.30 a.m.  
 Premium Flowery : 11.00 a.m.  
 High & Medium : 02.00 p.m.  
 BOP1A : 03.30 p.m.

**Wednesday 04<sup>th</sup> September '19.**

Ex-Estate : 09.10 a.m.  
 Off Grades : 03.00 p.m.  
 Dust : 03.15 p.m.

## **INTERNATIONAL TEA NEWS**

### **KENYA TO EXPORT 5 MKG OF SPECIALTY TEA TO CHINA ANNUALLY**

**NAIROBI, Aug 26 (Xinhua) — Kenya will soon commence export of about 5 million kilograms of specialty tea to China annually amid deepening bilateral trade, an official said on Monday. Mwangi Kiunjuri, cabinet secretary in the ministry of agriculture, livestock and fisheries, said that Kenyan farmers are expected to earn 7 billion shillings (about 70 million U.S. dollars) from export of purple tea to the Chinese market in the initial three years.**

“This is expected to increase to over 30 million kilograms annually valued at an estimated 40 billion shillings in the next 10 years,” said Kiunjuri.

He spoke during a meeting with a delegation from China National Forest Industry Federation Ecological Tea and Coffee Branch and Fuzhou Benny Tea Industry Company Limited who are in Kenya to discuss strategies aimed at deepening trade in specialty tea.

The seven member delegation from China that is visiting Kenya from Aug 24 to Sept. 1 will sign memorandum of understandings(MoU) with five specialty tea processing factories to pave way for export of the commodity to the Asian country.

Kiunjuri said that Kenya is keen to forge robust partnership with Chinese enterprises to boost growth of the nascent specialty tea market.

“We believe a partnership with Chinese companies will lead to growth of the purple tea market segment. It is our desire to pursue enhanced access to Chinese market for tea products,” said Kiunjuri.

He revealed that Fuzhou Benny Tea Industry Company limited agreed to provide machinery and expertise to five Kenyan purple tea processing factories during recent negotiation with Kenyan officials.

According to Kiunjuri, the Chinese firm also agreed to warehouse and market the Kenyan purple tea through an electronic trading platform.

Zhang Chaobin, chairman of Fuzhou Benny Tea Industry Company Limited said that a vibrant Sino-Kenya trade in specialty tea will help fulfill key objectives of The Belt and Road Initiative.

“Our trade with Kenya in the specialty tea sector is complimentary. It will also boost friendship,” said Zhang. Zhu Zhonghai, secretary general of China National Forestry Industry Federation Ecological Tea and Coffee Branch said that high quality specialty tea from Kenya will resonate with Chinese consumers.

**Cont'd.....(9)**



**OTHER MARKETS****BANGLADESH AUCTION****Sale 16 held on Tuesday 26<sup>th</sup> August, 2019.**

**CTC LEAF:** 41,839 packages of Current Season and 651 packages of Old Season Teas on offer met with less demand at progressively easier rates.

**BROKENS:** Well-made Brokens met with a fair demand but eased by up to Tk.5/- and more particularly towards the end. There were also several withdrawals Medium Brokens met with less demand and prices declined by Tk.5/- to Tk.7/- with a fair withdrawals. Plain types saw a further decline in price. Poor types were mostly withdrawn without bids and where sold declined by up to Tk.10/-.

**FANNINGS:** Good liquoring Fannings initially met with a fairly good demand at slightly easier rates but with the progress of sale, demand slackened and rates generally felt by up to Tk.7/- and more. Medium varieties met with a similar trend. Plain types were in less demand and were progressively lower with fair withdrawals.

**CTC DUST:** 7,896 packages of Current Season Teas on offer met with a fairly good demand. Clean well made good liquoring Dusts sold well at around last levels. The remainder was irregularly easier, plain and BLF categories were also wasuer by Tk.3/- to Tk.5/- and witnessed fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**QUOTATIONS – This week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	190-205	195-210	Best	210-220	215-225	PD	187-213	185-218
Medium	190-202	195-210	Good	202-207	208-210	RD	107-288	117-290
Small	197-207	200-212	Medium	188-195	192-197	D	130-230	115-228
Plain	130-150	130-160	Plain	130-150	135-165	CD	197-370	196-230
BLF	85-120	85-120 (nom)	BLF	85-110	85-120	BLF	107-197	115-211

*Courtesy: NATIONAL BROKERS LIMITED*

**LIMBE MARKET REPORT SALE 35 HELD ON 27/08/2019**

There was improved demand at firm to dearer rates following quality for the 2860 packages on offer.

BP1 – Few available were barely steady.

PF1 – Met improved interest at firm to 3/USC up on last.

PD – Were dearer by 4USC where sold.

D1 – Were firm on last.

PF1SC – Few lines on offer were dearer by 5 to 16 USC.

Secondary teas were generally firm on last except the lower end that lost up to 5USC where sold.

**WEATHER/CROP FOR THE WEEK ENDING 25<sup>TH</sup> AUGUST, 2019.**

It was cool at night and early mornings but warm to hot during the day.

**Crop intakes** went down.

*Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED*

**Cont'd.... (10)**

## MOMBASA TEA AUCTION MARKET REPORT

### SALE NO.35 OF THE 26<sup>TH</sup> – 27<sup>TH</sup> AUGUST, 2019.

There was good general demand for the 126,947 packages (8.35 m.kgs) available 12.41% were unsold.

The Best **BP1s** on offer met strong competition gaining up to USC50 but a few invoices eased with quality while Brighter categories were well-completed for appreciating by up to USC45 and a few invoices shed up to USC11 with Medium varieties advancing by up to USC35. Lower mediums were irregular and ranged between firm to USC14 dearer to easier by up to USC9 while Plainer sorts varied between firm to USC10 dearer to easier by up to USC4.

The Best **PF1s** in the market were steady to USC13 above previous levels while brighter categories held firm to USC8 dearer with Mediums firm to USC17 dearer. Lower Medium types were firm to USC 8 easier with Plainer descriptions irregular ranging between steady to USC20 dearer to easier by up to USC12.

The Best **PDUSTs** available were about firm on last rates with Brighter sorts well-completed for and appreciated by USC12-USC28 while Medium types saw an irregular interest carrying between firm to USC16 above last levels to easier by up to USC46. Lower Medium sorts were USC4 to USC19 dearer with Plainer varieties advancing by USC12-USC20.

The Best **DUST1s** on offer were irregular and ranged between firm to USC7 dearer to easier by up to USC6 with Brighter types USC5-USC18 above last rates while Medium categories were a string feature and appreciated by USC6-USC70. Lower Medium met with an irregular enquiry varying between firm to USC6 dearer to easier by up to USC 8 while plainer categories varied between steady to USC18 dearer to easier by up to USC12.

In the **Secondary Catalogues**, BPs were dearer while PFs advanced. Clean well sorted coloury fannings gained with similar Dusts appreciating. Other Fannings were dearer while DUSTs appreciating. Other Fannings were dearer while DUSTs held value. BMFs were well absorbed at dearer levels.

Pakistan Packers lent support support with more and strong activity firm Kazakhstan and other CIS Nations and were dominant Yemen, other Middle Eastern countries and Sudan showed strong support. There was more activity from Egyptian packers, UK and Russia while Afghanistan and Bazaar were active. Iran were quiet while Somalia showed more activity at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	310-622	277-336	322-344
<b>Good Medium</b>	235-374	242-281	280-340
<b>Lower Medium</b>	116-219	120-222	104-226
<b>Plainer</b>	085-150	092-200	088-194

## The Jakarta auction of 28th August 2019

### Auction No. 33

**Orthodox** 8,180 Sacks ( 422,280 Kgs )  
**CTC** 1,460 Sacks ( 83,840 Kgs )  
**Total** 9,640 Sacks ( 506,120 Kgs )

Demand around last. Russia strong for Sumatra. Van Rees strong across the board. Lipton quiet. Japan less interest. USA out. UK/Europe active but often not successful due to higher limits. Other traditional buyers following market rates when bidding. Pakistan interest seen for CTC.

**JAVA** - BOP withdrawn due to higher limits placed by Seller. Corresponding BOPF sold around last rates. Good PF steady others 3—5 Cents lower. PF2 withdrawn. Dust 1—2 Cents dearer. Powdery sorts declined similarly. BT and other Off Grades maintained last levels.

**SUM** - BOP gained by 8—12 Cents on last while BOPF were withdrawn due to lower bids. PF steady. Dust also sold at last levels. Powdery marginally easier. BT and other Off Grades barely equal last.

**CTC** – BP1 withdrawn due to lack of interest. PF1 similar scenario. PD increased by 4—8 Cents on last. D1 substantially dearer. Fannings advanced by 3—5 Cents. D2 considerably more.

Cont'd.... (11)

**SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 24<sup>TH</sup> AUGUST, 2019.**

**KOCHI**

**CTC LEAF**

**Demand:** Good demand. Larger brokens are selling at steady levels. Fannings ruled at fully firm to occasionally dearer levels with demand from Internal and Upcountry buyers. Export buyers lent fair support.

**LEAF-ORTHODOX:**

**Demand:** Better demand.

**Market:** Market ruled at fully firm levels for the well-made whole leaf grades and brokens. Medium whole Leaf was selling at barely steady levels and smaller brokens and plainer eased in value.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

**DUST**

**Demand:** Fair Demand

**Market:** Best liquoring and popular marks are selling at fully firm levels, selective marks moved up in value and better mediums selling lower by Rs.2 to 3 lower and sometimes more with withdrawals. Bolder grades tending irregular. Plainer sorts were selling at easier levels with withdrawals

**Buying Pattern:** Major blender AVT was active and KSCSC was inactive on the best mediums with fair support from regional packeeters. Domestic buyers were less active in their purchases. Exporters were selective.

**COONOR**

**CTC LEAF**

**Demand:** Good

**Market:** Market as usual opened Rs. 2/- to Rs. 3/- lower on the Brokens across all categories and the Fannings were rather steady to firm. As the sale progressed it gained momentum and went on to be sold at Rs. 2/- dearer overall.

**Buying Pattern:** Strong support was forthcoming from the Major Blenders who have been supported by the Internal buyers. Export has been moderate in their buying.

**ORTH LEAF**

**Demand:** Strong

**Market:** Market for the Whole leaf grades were tending lower by Rs. 2/- to Rs. 4/- and Fannings were rather fully firm to dearer which makes the overall average almost equal to sale no. 33.

**Buying Pattern :** Good Export operation was forthcoming with fairly good Internal support.

**CTC DUST**

**Demand:** Good

**Market:** Yet again the market had opened rather easier by Rs. 2/- to Rs. 3/- overall and up to Rs. 5/- on the Primary grades. As the sale progressed the Better Mediums and Mediums have surged ahead in prices with the overall average price going up by Rs. 2/-. The sale witnessed fair amount of out list on the finer grades.

**Buying Pattern :** Fairly good enquiry was forthcoming from the Exporters and equally well supported by the Internal buyers.

**ORTH DUST**

**Demand:** Good

**Market:** Market for the well-made cleaner bolder dusts of the popular marks have shown better enquiry and have surged ahead in prices. Others were barely steady to easier.

**Buying Pattern :** Fair participation from both Internal and Export buyers.

**COIMBATORE**

**CTC LEAF**

**Demand:** Good demand.

**Market:** Better medium smaller brokens and BOPF's were fully firm to dearer by Rs.2/-. Medium teas were dearer by Rs.2/- to Rs.3/- sometimes more on blacker and cleaner teas. Plainer teas were barely steady.

**ORTH LEAF:** Good demand. Whole leaf barely steady.

**CTC DUST**

**Demand:** Good demand.

**Market:** Better liquoring and popular marks were fully firm to dearer with some withdrawals. Medium teas were fully firm to dearer by Rs.2/- to Rs.3/- with some withdrawals. Plainer teas dearer by Re.1/- to Rs.2/-.

**ORTH DUST** Less demand. Lower by Rs.2/- with heavy withdrawals.

*Source: Paramount Tea Marketing (SI) Private Limited.*

28<sup>th</sup> August, 2019.

-/tp