

SALE NO.38 OF 24TH/ 25TH SEPTEMBER, 2019.

C O M M E N T S

Flood warnings for three rivers have been issued as heavy rains continue to lash across Sri Lanka. With precipitation at 94% forecast for the next few days and around 200 millimeters of rainfall experienced yesterday, the Department of Meteorology expects the current weather pattern to last till at least the end of September. Further, The National Building Research Organization has issued a level 1 (yellow) landslide early warning for Kalutara, Galle and Kegalle districts which all have a vast cover of plantations. These adverse conditions have had a telling effect on crop intakes as growth has been stunted by the absence of sunlight which is a *sine quo non* for flush. All plantation districts have additionally reported a poor worker turnout following these conditions and a further drop in auction volumes in the sales scheduled to close in the immediate future is envisaged.

A lower weight of 6.6 m/kgs was on offer this week. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.9 m/kgs, whilst Main Sale High & Medium category teas totaled 0.7m/kgs. Teas on offer in the Ex Estate catalogue amounted to 1 m/kgs which was around last week's figure.

There was only fair demand for well made, true to type low grown teas. The better made leafy BOP1's and OP1's ruled firm as did cleaner OP/OPA's. Demand from Saudi Arabia, Kuwait, Syria, Jordon, the U. A. E. and Turkey was subdued. Iran continued fairly active for very tippy teas as well as the best available FBOP's and FBOPF1's but secondary teas once again received weak demand. Iraq and Libya were more selective.

In the Ex Estate catalogue, there was wider interest for the better made high grown teas which was a welcome sign in an otherwise dull market which has been prevalent for the past several months. There is now a clear signal to the producer sector that a tea with reasonably neat leaf appearance, and, good liquor merit, will be amply rewarded in the future sales. Below best and poor teas however, continued to be heavily discounted, amidst total apathy displayed by buyers for poor teas. CTC PF1's from the High and Medium elevations received more selective demand this week although the brighter and coloury Low Grown teas were dearer up to Rs. 30/- and more. Russia together with Europe, Hong Kong and China bid selectively for their requirements. Japan showed greater interest on the better liquoring sorts.

This week's auction comprised of **11,585** lots with a total quantity of **6,605,023** Kgs.
 The catalogue-wise breakdown was as follows: -

	Lot	Qty. (Kgs)
Low Grown Leafy	3,976	1,812,881
Low Grown Tippy	2,086	1,078,711
High & Medium	1,404	729,820
Off Grade/BOP1A	2,126	1,222,171
Dust	663	643,595
Premium Flowery	459	98,146
Ex-Estate	<u>871</u>	<u>1,020,403</u>
Total	<u>11,585</u>	<u>6,605,727</u>

In lighter vein

- SAME OLD STORY -

A middle-aged male college professor receives a knock on the door of his office on campus. After fumbling about for a few moments, he opens the door to find an old man, who greets him with a big smile and says: "May I come in? I worked in this very room thirty years ago when I was a professor at this college."

"Sure!" replied the professor. "Be my guest!" The old man examined the room, fondly remembering everything. He said, "... "The same old room, the same old wooden table, the ventilator and the same old window that opens to the garden. And the same old desk."

When examining it, he noticed there was a young girl hiding under the desk. The young man got alarmed and said, "Don't mistake me. She's my daughter. She dropped her earring and is searching for it."

The old man said, * * * "And the same old story..."

LOW GROWNS – LEAFY

- BOP1** : Select best invoices declined Rs.30-40/- per kg; balance was fully firm on last week levels. Teas at the lower end LOST Rs.20/- and at time more.
- OP1** : A few select best teas gained substantially following quality; balance was lower by Rs.20-30/- and at times more difficult of sale. Poorer sorts too followed a similar trend.
- OP** : Best teas held firm; balance however advanced Rs.10-15/- per kg. Teas at the lower end were fully firm to dearer by Rs.5-10/- per kg.
- OPA** : A few select best teas held firm; balance was dearer by Rs.10-15/- per kg. Poorer sorts too were maintained.
- PEK/PEK1**: A few well made shotty invoices gained substantially; balance too continued to attract good demand. Best bold PEKOE's were barely steady; balance dearer by Rs.10-20/- per kg. Poorer sort too followed a similar trend.

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1200	900-1350	650-700	650-700	450-500	470-520
OP1	950-1400	900-1350	520-570	540-580	220-260	220-250
OP	650-800	640-800	480-530	470-510	250-300	240-280
OPA	700-940	680-920	430-500	440-510	250-300	240-280
PEK/PEK1	800-1200	800-1150	600-650	580-630	425-475	420-470

TIPPY/SMALL LEAF

- BOP/BOPSP** : Well made BOP's maintained. All others declined following quality.
- BOPF/BOPFSP** : Few select best maintained. All others were easier following quality.
- FBOP/FBOP1** : Select best and best FBOP's together with cleaner below best appreciated. Balance firm. Teas at the lower end however declined. Select best and best FBOP1's were maintained. Balance however eased.
- FBOPF/FBOPF1** : Very Tippy teas continue to attract good demand. Best were firm on last. Balance eased. However a few clean teas at the lower end were fully firm too marginally dearer. Select best FF1's were firm to dearer whilst best together with cleaner below best and cleaner teas at the lower end were firm. Balance declined
- FBOPFSP/EXSP** : Select best invoices maintained last levels whilst below best Secondaries and poorer sorts were an easier feature.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-890	900-1050	630-660	660-700	350-380	340-360
BOPF /BOPFSP	800-1000	800-1050	630-660	650-680	350-380	340-360
FBOP/FBOP1	860-1000	850-980	720-760	750-800	600-650	600-650
FBOPF/FBOPF1	800-920	850-1350	720-800	750-800	500-600	550-600
FBOPFSP/EXSP	900-2500	900-3100	800-900	800-900	600-650	600-650

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made neat leaf varieties appreciated Rs.20-40/-more; whilst teas in the below best and poorer sorts met with fair demand.

FBOPF/FBOPF1 : Best FBOPFs types held firm. Well made FBOPF1s appreciated Rs.20-30/- and more towards the latter part of the sale whilst secondary and poorer sorts too sold well.

PEK/PEK1 : Neat well made PEKOE1s and bold PEKOE varieties met with fair general demand whilst mixed invoices were discounted.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	850-1000	800-1000	750-850	720-800	600-750	550-720
FBOPF/FBOPF1	750-890	720-820	700-750	670-720	550-700	530-670
PEK/PEK1	770-960	760-860	700-770	670-760	500-700	500-670

HIGH GROWN

BOP: Best Westerns –few select invoices appreciated following special inquiry whilst the majority declined Rs.20-40/-per kg and more. Teas in the below best category declined Rs.20/-per kg and more whilst teas at the lower end declined Rs.30/-per kg and more for the poor leaf teas. Nuwara Eliyas –select invoices sold at dearer rates following special inquiry whilst the others were neglected. Udapussellawas –select best were Rs.20-30/-per kg dearer whilst the others were neglected. Better Uvas were Rs.30-40/-per kg dearer whilst the others were barely steady.

BOPF: Best Westerns –select invoices gained Rs.20/-per kg and more whilst the others were irregular and lower. Teas in the below best category were Rs.20/-per kg lower. Teas at the lower end were barely steady whilst the poor leaf teas were neglected. Nuwara Eliyas/ Udapussellawas were Rs.10-20/-per kg lower. Better Uvas were Rs.30-40/-per kg easier whilst the others were irregular and lower to a lesser extent..

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	500-630	510-650	480-760	500-740
Below Best Westerns	420-480	400-500	430-470	440-490
Plainer Westerns	310-400	310-390	350-420	350-430
Nuwara Eliyas	500-650	500-530	340-380	350-380
Other Uda Pussellawas	325-340	370	320-360	350-375
Best Uva's	730-830	620-1000	480-510	540-620
Other Uva's	500-600	400-610	370-420	440-450

MEDIUM GROWN TEAS

BOP: Mostly unsold.

BOPF: Clean leaf coloury types were Rs.10-15/-per kg dearer. Poorer sorts were lower by a similar margin.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	350-800	350-770	310-430	330-440

CTC

PF1: High Growns were Rs.10-20/-per kg lower whilst Medium Grown PF1's were irregular and barely steady. Low Growns brighter coloury sorts gained Rs.20-30/-per kg whilst the others were barely steady.

BP1: High and Medium Growns were mostly unsold. Low Growns select invoices sold around last levels whilst the others were difficult of sale.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	350-490	370-470	350-420	380-420
Medium	350-435	300-450	350-360	350-460
Low	350-870	305-940	290-510	300-520

OFF GRADES

Best liquoring FNGS/FNGS1 were firm to easier by Rs.20/-. Clean Low Grown FNGS/FNGS1 lost Rs.20-30/-. Best BPs were firm on last week levels. Majority of the BM's held firm. Well made BOP1A's shed Rs.10/-, whilst poor types firm to easier by Rs.5-10/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	200-370	220-370	200-230	230-240	200-240	210-240
Good Fannings (CTC)	220-250	220-260	210-250	210-260	200-240	200-240
Other Fannings (Orthodox)	200-220	200-230	200-220	200-230	200-230	200-240
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	260-320	260-320	260-310	260-310	325-500	300-520
Other BM's	190-210	190-210	190-220	190-220	190-220	190-220
Best BOP1As	240-300	240-290	240-290	240-290	300-460	300-460
Other BOP1As	190-210	190-220	190-210	190-220	190-210	190-230

DUST

High Grown select best D/D1 lost Rs.20 and at times more whilst secondary and below best types however maintained last week levels. The poorer varieties declined by Rs.10/-. Low Grown clean DUST/DUST1 declined by Rs.20-40/- and at times more whilst the balance too lost in value. CTC Low Grown PD's were also lower by Rs.40-50/- whilst others eased by Rs.30/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	530-900	530-920	400-540	400-550	450-540	450-640
Good Primary PD (CTC)	430-570	430-530	410-540	410-540	640-740	640-820
Other Primary Dust (Orthodox)	260-280	260-300	260-280	260-280	300-320	300-330
Other Primary Dust (CTC)	N/A	N/A	260-290	260-300	260-280	260-280
Secondary Dust	240-270	240-270	240-270	240-270	240-280	240-280
Poorer Dust	240-260	240-260	220-250	220-250	230-260	230-260

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Aug.	21.56	26.08	4.52	203.64	210.87	7.23
BANGLADESH	Aug.	12.50	13.50	1.00	42.9	52.6	9.7
MALAWI	Aug.	1.7	1.7	0.0	37.1	37.7	0.6
NORTH INDIA	July	145.9	154.4	8.5	487.6	527.6	40.0
SOUTH INDIA	July	16.6	21.7	5.1	126.8	122.2	-4.60
KENYA	July	35.27	31.45	-3.82	266.27	244.06	-22.2

Country	Month	2017	2018	Difference +/-	To-date 2017	To-date 2018	Difference +/-
UGANDA	Nov.	5.63	3.06	-2.6	47.67	52.95	5.28

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	800/-	St. James	BOP	850/-	Mulathiyana Hills	BOP1	1200/-
Ancoombra	BOPSP	740/-	Adawatte	BOPSP	770/-	Gunawardena	BOP1	1200/-
Craighead	BOPF/ BOPFSP	600/-	Aruna Passara	BOPF/BOPFSP	670/-	*Sithaka	BOP1	1100/-
Imboolpittia	BOP1	1200/-	Dickwella	BOP1	900/-	New Vithanakande	OP1 +++	1650/-
Craighead	FBOP/FBOP1	1010/-	*Halpewatte Uva	FBOP /FBOP1	890/-	Gunawardena	OP	800/-
Craighead	FBOPF/FBOPF1	890/-	Shawlands	FBOPF/FBOPF1	790/-	Himara	OPA	940/-
*Orange Field	OP/OPA	590/-	Pinnawala	OP/OPA	580/-	Sunrise	OPA	940/-
Dartry Valley	OP1	660/-	Telbedde	OP1	820/-	Liyonta	PEKOE +++	1300/-
Craighead	PEK/PEK1	960/-	St James	PEK /PEK1	1350/-	Kamarangapitiya	PEKOE1 +++	1350/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Bearwell	BOP	630/-	Mahadowa	BOP	830/-	Galaboda Group	BOP	890/-
Venture	BOPSP	610/-	Spring Valley	BOPSP	680/-	*Geekiyannahena	BOP	850/-
Bearwell	BOPF/ BOPFSP	760/-	Bandaraeliya	BOPF/BOPFSP	510/-	Berabeula	BOPSP	860/-
Inverness	BOP1	800/-	Oodoowerre	BOP1	780/-	Kelani	BOPSP	850/-
Weddemulla	FBOP/ FBOP1	860/-	Aislaby	FBOP/ FBOP1	750/-	Pothatuwa	BOPF	1000/-
Inverness	FBOPF/FBOPF1	760/-	Oodoowerre	FBOP/ FBOP1	750/-	Adams View	BOPFSP	700/-
Weddemulla	OP/OPA	460/-	Uvakellie	FBOP/ FBOP1	750/-	Kelani	BOPFSP	700/-
Weddemulla	OP1	560/-	Ranaya	FBOPF/FBOPF1	720/-	Sithaka	FBOP	1000/-
Weddemulla	PEK/PEK1	720/-	Uva Highlands	FBOPF/FBOPF1	720/-	Mulathiyana Hills	FBOP	1000/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOP	650/-	Mooloya	BOP ++	840/-	Selna	FBOPFSP	2450/-
Mahagastotte	BOPF/ BOPFSP	380/-	Lucky Land	BOPSP	580/-	*Makandura	FBOPFSP	2350/-
Mahagastotte	FBOP/ FBOP1	620/-	Mooloya	BOPF/BOPFSP	470/-	Sirimewenna	FBOPFEXSP	2500/-
Lovers Leap	FBOP/ FBOP1	620/-	*Almaa	FBOP/ FBOP1	740/-	Kumarangapitiya	FBOPFEXSP1	2950/-
Lovers Leap	PEK/PEK1	650/-	*Almaa	FBOPF/FBOPF1	660/-			
<u>CTC TEAS</u>			<u>OFF GRADES</u>					
<u>HIGH GROWN</u>			Gunawardena			BM		
Florence CTC	PF1	490/-	*Panapitiya			BP		
Mt. Vernon	BP1	420/-	Kotiyagala			FNGS/FNGS1		
Mt. Vernon	BPS	425/-	Hingalgoda CTC			PFGS		
<u>MEDIUM GROWN</u>			*L.Uswalgodawatte			BOPIA		
Madullkelle	PF1	435/-	*Nawalakanda Super			BOPIA		
*Rothschild CTC	PF1	435/-	<u>DUST - High</u>					
Delta CTC	BP1	360/-	Mattakelle			Dust1		
Carolina CTC	BPS	480/-	Dunsinane CTC			PD		
<u>LOW GROWN</u>			<u>DUST - Medium</u>					
Kalubowitiyana CTC	PF1	870/-	Delta			Dust1		
Hingalgoda CTC	PF1	870/-	*Rothschild			PD		
Cecilayan	BP1	510/-	<u>DUST - Low</u>					
Suduwelipothahena	BP1	510/-	Kelani			Dust1		
			Kalubowitiyana			PD		

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

Cont'd.... (P6)

COLOMBO AUCTION – GROSS SALE AVERAGES
SALE NO.37 OF 18TH SEPTEMBER, 2019.

	Weekly	2019 Month to Date	Year to Date	Weekly	2018 Year to Date
Uva High Grown	430.02	442.35	462.05	486.83	527.80
Western High Grown	463.60	472.06	522.37	619.89	587.27
High Grown	454.11	463.66	505.21	574.97	570.79
Uva Medium	483.51	470.29	491.33	484.70	527.06
Western Medium	410.40	425.39	456.26	460.56	513.08
Medium Grown	431.10	437.29	465.94	468.87	517.56
Low Grown (Orthodox)	548.96	549.95	584.61	551.84	608.54
Combined L.G. (Orthodox + CTC)	540.94	541.97	573.52	544.44	602.40
Total	508.94	511.56	542.56	537.98	582.75

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 01st & 02nd Oct.'19</u>		<u>Sale of 08th & 09th Oct.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,758	1,725,177	3,605	1,604,066
Low Grown Tippy	2,078	1,072,530	1,895	970,641
High & Medium	1,349	715,263	1,307	686,078
Off Grade/BOP1A	2,242	1,253,639	1,992	1,139,878
Dust	641	625,381	622	586,941
Premium Flower	385	85,709	411	92,816
Ex-Estate	<u>811</u>	<u>932,521</u>	<u>732</u>	<u>843,914</u>
Total	<u>11,264</u>	<u>6,410,220</u>	<u>10,564</u>	<u>5,924,334</u>

Weekly Private Sale Figures (From 16/09/2019 – 21/09/2019) - 50,739.50 Kgs
 Cumulative - 4,529,305.30 Kgs

Crop & Weather
For the period 16th to 22nd September 2019

Western/Nuwara Eliya Regions : Both regions reported rain throughout the week. Heavy rain fall (above 100 mm) is predicted by the Department of Meteorology in the days to come. **Uva/Udapussellawa Regions :** Showery conditions were reported during the course of the week. The Department of Meteorology expects showery conditions to continue over the island in the week ahead. **Low Growns :** Ruhuna and Sabaragamuwa regions experienced rain throughout the week.

Crop Intake : All planting regions reported a low crop intake

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CATALOGUES

Sale No.40 of 08th & 09th October, 2019.

The Main Sale & Ex-Estate Sale catalogues closed on, **19th September, 2019** at **04.30 p.m.**

Sale No.41 of 15th & 16th October, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on, **26th September, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

Sale No.42 of 22nd & 23rd October, 2019.

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on, **03rd October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

SALE NO.39

BROKER'S ORDER

Auction of 01st/02nd October, 2019 - Main Sale

Leafy/Tippy/BOP1A/ Premium

1. Ceylon Tea Brokers PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
- 6. Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Bartleet Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
- 4. Lanka Commodity Brokers Ltd**
5. Bartleet Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Auction of 02nd October, 2019 - Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. John Keells PLC
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. Asia Siyaka Commodities PLC

LCBL APPROXIMATE SELLING TIME

Tuesday 01st October' 19

High & Medium : 09.45 a.m.
Low Grown Tippy : 03.30 p.m.
Premium Flowery : 04.30 p.m.
BOP1A : 04.35 p.m.
Low Grown Leafy : 05.50 p.m.

Wednesday 02nd October'19

Off Grades : 10.20 a.m.
Ex-Estate : 11.20 a.m.
Dust : 02.15 p.m.

- OTHER MARKETS -

BANGLADESH AUCTION

Sale 20 held on Monday 23rd September, 2019

CTC LEAF: 42,657 packages of Current Season and 524 packages of Old Season teas on offer met with much less demand at progressively easier rates.

BROKENS: Initially Brokens met with a fair demand at about Tk.4/- to Tk.6/- lower than last levels but with the progress of sale, demand slackened and prices eased further by upto Tk.5/- to Tk.8/- with fair withdrawals. Medium Brokens followed a similar trend. Plain types saw only a little interest and there again prices eased. There was hardly any interest for the plain and poor varieties and these were withdrawn owing to lack of bids.

FANNINGS: Like the above, Fannings met with a similar trend and prices were generally lower by Tk.5/- to Tk.8/- from previous levels with quite a lot of withdrawals. Plain and poor types suffered heavier withdrawals.

CTC DUST: 7,959 packages of Current Season and 51 packages of Old Season teas on offer met with a fairly good demand at easier rates. Good liquoring teas sold at a drop of Tk.5/- to Tk.7/- closely following quality. Medium varieties were easier with fair withdrawals. Plain & BLF teas sold at barely steady to easier levels. Blenders lent strong support with some interest from the Loose tea buyers.

COMMENTS: This sale took place in Srimangal where offerings were less than previous week's. Prices were lower following less competition. There was also more withdrawals in this week's sale especially in the BLF section.

Dusts were an easier market.

Our catalogue (Sale 20): Avg: Tk 198.07, Sold 70.2% & (Sale 19) Avg: Tk 206.75, sold 78.0%.

QUOTATIONS – This week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	190-198	195-203	Best	205-210	210-220	PD	195-220	198-239
Medium	194-200	198-210	Good	197-200	202-207	RD	102-273	120-282
Small	195-202	200-210	Medium	192-195	195-200	D	112-238	137-245
Plain	150-170	150-175	Plain	150-170	150-170	CD	159-307	201-310
BLF	130-160nm	130-165	BLF	130-160nm	130-165	BLF	102-166	121-172

Courtesy: NATIONAL BROKERS LIMITED

The Jakarta Auction of 25th September 2019

Auction No. 37

Orthodox 6,400 Sacks (327,520 Kgs)

CTC 1,960 Sacks (108,726 Kgs)

Total 8,360 Sacks (436,246 Kgs)

Better enquiry.

Russia limited interest.

Van Rees strong for Dust while Lipton for PF types. Overall better interest from USA and UK/Europe. Japan selective. Other traditional buyers compelled to pay higher rates to secure requirements. Pakistan operated.

Java - BOP hardly sold due to limits placed by Sellers. Corresponding BOPF gained by 3—4 Cents on last. Good PF 2—5 Cents dearer others steady. PF2 3—6 Cents more. dust increased by 3—5 Cents. powdery sorts remained steady BT and other Off Grades 2—4 Cents higher.

Sum – BOP withdrawn while BOPF were also withdrawn due to lack of bids. Few PF sold 3—4 Cents easier. Dust none available. Powdery sorts remained around last rates. BT and other Off Grades 2—4 Cents dearer.

CTC- BP1 withdrawn due to lack of proper bids. PF substantially dearer. PD irregularly easier. D1 4—8 Cents dearer. Fannings gained by 2—4 Cents. D2 hardly any but few sold at lower rates.

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MOMBASA TEA AUCTION MARKET REPORT

SALE NO.39 OF THE 23RD – 24TH SEPTEMBER, 2019

There was improved demand for the 136,949 packages (9.06m/kgs) available. Only 10.60% were unsold.

Best **BP1s** on offer saw irregular enquiry with select and improved lines appreciation by up to USC90 while others ranged between firm to USC17 dearer to easier by up to USC7. Brighter categories were irregular varying between steady to USC20 dearer to easier by up to USC7 while Medium types varied between firm to USC7 dearer to easier by USC10-USC17 and a few invoices were unsold. Plainer varieties irregular and varied between firm to USC20 dearer to easier by up to USC10.

The Best **PF1s** in the market gained USC4-USC12 while Brighter varieties advanced by USC4-USC8 with Mediums irregular ranging between USC 5-USC16 above previous prices to easier by up to USC5. Plainer sorts irregular varying between firm to USC5 dearer to easier by up to USC9.

Best **PDUSTs** available were barely steady to USC6 easier with Brighter sorts about steady to USC8 below last levels while Medium types were irregular and varied between firm to USC12 dearer to easier by USC2-USC14. Plainer descriptions fully firm to USC20 dearer.

The Best **DUST1s** on offer were a weak feature and shed USC16-USC52 with brighter sorts ranging between steady to USC2 dearer to easier by up to USC11 while Medium varieties were fully firm to USC30 easier. Plainer categories USC2-USC8 dearer.

In the **Secondary Catalogues**, **BPs** appreciated with **PFs** dearer. Clean well sorted coloury fannings advanced while similar **DUSTs** eased. Other Fanings were dearer with **DUST1s** gaining **BMFs** were well absorbed.

Pakistan Packers lent more and strong supports and were dominant with increased and strong enquires from Afghanistan, Yemen, other Middle Eastern countries, Egyptian Packers and UK Kazakhstan and other CIS nations showed more but selective interest with more activity from Sudan, Bazaar and Russia maintained support with Iran subdued. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	220-326	280-326	310-336
Good Medium	247-294	240-294	272-336
Lower Medium	10-224	115-224	120-228
Plainer	090-181	088-181	097-202

LIMBE, KOCHI, COONOR AND COIMBATORE MARKET REPORTS

ARE NOT AVAILABLE AT THE TIME OF PRINTING.

25th September, 2019.

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