



**LANKA COMMODITY BROKERS LTD**  
**TEA MARKET REPORT**

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**SALE NO.40 OF 08<sup>TH</sup>/09<sup>TH</sup> OCTOBER, 2019**

**COMMENTS**

Gloomy conditions have once again been experienced in high grown plantations, and, crop intakes are likely to show a drop in the run up to the Deepavali holidays and, as in the past, for around four more days following the holiday which falls on October 27, 2019. Low grown plantations experienced some more rainfall during the past week with less sun light resulting in lower harvests.

An even lower volume of 5.9 m/kg was on offer this week which was 0.5 m/kg below last week. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.6 m/kgs, whilst Main Sale High & Medium category teas totaled 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 0.8 m/kgs which was again lower to last week's figure.

Demand was quite fair for low grown teas. The better made leafy BOP1's and OP1's were selectively dearer with a range of stylish teas with nice and bright liquors making handsome gains over the previous auction levels. Leafy OP/OPA's with better make were fully firm whilst cleaner below best teas were firm to dearer. Pekoes continued to receive good buying interest from Turkey and Syria, and were fully firm to dearer. There was fair demand from Saudi Arabia, Kuwait, and the U. A. E. Iran continued to support the best tippy teas as well as stylish FBOP's and FBOPF1's. Below best offerings were about firm, but bottom end teas were easier with subdued interest from Iraq and Libya.

There was improved interest for better liquoring High Grown in the Ex Estate catalogue, and, best available western BOPF's in particular were selectively dearer. A selected range of the best Uda Pussellawa BOP's was in receipt of enhanced competition from buyers operating for the high-end Japanese market. Neater teas in the "below best" category with brighter liquors were also well received, often selling at dearer levels. CTC Teas – low grown PF1's were fully firm to dearer. Teas with neater leaf from the high and medium elevations ruled firm, but, poor leaf teas continued to be discounted. There was fair interest from buyers for Hong Kong and China. Interest from Russia was fully maintained.

This week's auction comprised of **10,564** lots with a total quantity of **5,924,334** Kgs.  
 The catalogue-wise breakdown was as follows: -

	<b>Lot</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,605	1,604,066
Low Grown Tippy	1,895	970,641
High & Medium	1,307	686,078
Off Grade/BOP1A	1,992	1,139,878
Dust	622	586,941
Premium Flowery	411	92,816
Ex-Estate	732	843,914
<b>Total</b>	<b><u>10,564</u></b>	<b><u>5,924,334</u></b>

***In lighter vein***

**The Stranger and the Cowboy**

A cowboy named Bud was overseeing his herd in a remote mountainous pasture in Montana when suddenly a brand-new 2019 AUDI advanced towards him out of a cloud of dust. The driver, a young man named Cliff in a Brioni suit, Gucci shoes, Ray Ban sunglasses, and YSL tie, leaned out the window and asked the cowboy, "If I tell you exactly how many cows and calves you have in your herd, will you give me a calf?"

Bud looks at the man, who obviously knows more than the cowboy, then looks at his peacefully grazing herd and calmly answers, "Sure, why not?"

The yuppie parks his car, whips out his Dell notebook computer, connects it to his Apple iPhone, and surfs to a NASA page on the Internet, where he calls up a GPS satellite to get an exact fix on his location which he then feeds to another NASA satellite that scans the area in an ultra-high-resolution photo.

The young man then opens the digital photo in Adobe Photoshop and exports it to an image processing facility in Hamburg, Germany.

Within seconds, he receives an email on his Apple iPad® that the image has been processed and the data stored. He then accesses an MS-SQL database through an ODBC connected Excel spreadsheet with email on his Galaxy S5® and, after a few minutes, receives a response.

Finally, he prints out a full-color, 15-page report on his hi-tech, miniaturized HP Laser Jet printer, turns to the cowboy and says, "You have exactly 1,586 cows and calves."

"That's right. Well, I guess you can take one of my calves," says Bud. He watches the young man select one of the animals and looks on with amusement as the young man stuffs it into the trunk of his car. Then Bud says to the young man, "Hey, if I can tell you exactly what your business is, will you give me back my calf?"

"The young man thinks about it for a second and then says, "Okay, why not?"

"You're a Congressman for the U.S. Government," says Bud.

"Wow! That's correct," says the yuppie, "but how did you guess that?"

"No guessing required." answered the cowboy. "You showed up here even though nobody called you; you want to get paid for an answer I already knew, to a question I never asked. You used millions of dollars worth of equipment trying to show me how much smarter than me you are, and you don't know how working people make a living –you know nothing about cows, for that matter. This is a herd of sheep."

"Now give me back my dog."

**LOW GROWNS – LEAFY**

- BOP1** : Select best invoices continued to attract good demand; balance maintained. Teas at the lower end tended irregular.
- OP1** : Teas in the select best category were fully firm on last week levels, balance however appreciated by Rs.20-30/- per kg. Stalky invoices were lower by Rs.10-20/- per kg and at times were difficult of sale.
- OP** : Best teas were barely steady, balance gained Rs.20/- per kg and at times more. Teas at the lower end maintained.
- OPA** : Select best teas were lower by Rs.20/- per kg; balance appreciated Rs.20/- per kg and at times more. Poorer sorts were irregular.
- PEK/PEK1**: Well-made shotty invoices were lower by Rs.30-40/- per kg; balance however maintained last week levels. Best solder PEK's gained Rs.20-30/- per kg; balance too advanced Rs.20/- per kg. Teas at the lower end maintained.

**Quotations (Rs./Kg)**

1

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	900-1500	900-1200	670-720	670-720	475-525	470-520
<b>OP1</b>	1000-1700	1000-1500	550-600	520-570	200-250	220-260
<b>OP</b>	630-830	630-800	520-570	500-550	280-330	270-320
<b>OPA</b>	670-920	670-880	500-560	470-530	240-270	250-280
<b>PEK/PEK1</b>	900-1450	880-1200	650-720	650-730	500-550	470-520

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select best and best maintained. Cleaner below best sorts were firm. Others and teas at the lower end.
- BOPF/BOPFSP** : Few select best gained following special inquiry. Best maintained. Teas at the lower end were lower.
- FBOP/FBOP1** : Select best FBOP's tended irregular. Best were marginally lower. Bolder below best sorts were firm to dearer. Others maintained. Cleaner teas at the lower end were firm. Others were lower. Select best and best FBOP1's were firm. Teas at the lower end were irregularly lower.
- FBOPF/FBOPF1** : Very tippy teas continued to attract good demand. Best and well-made teas in the below best were firm to dearer, others and teas at the lower end were irregularly lower. Few select best FF1's maintained. Others and teas in the best category were irregularly lower. Cleaner below best sorts were firm to dearer. Others and teas at the lower end were discounted.
- FBOPFSP/EXSP** : A few select best invoices gained in price, whilst best and below best appreciated and the poorer sorts sold on last levels.

**Quotations (Rs./Kg)**

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-1250	800-1150	650-700	650-700	380-420	380-420
<b>BOPF /BOPFSP</b>	780-1250	800-900	650-680	650-680	380-420	380-420
<b>FBOP/FBOP1</b>	850-1300	900-1100	750-800	750-800	650-680	650-680
<b>FBOPF/FBOPF1</b>	850-1000	850-1160	750-850	750-850	500-550	500-550
<b>FBOPFSP/EXSP</b>	1000-3150	1000-2650	900-1100	900-1100	550-620	550-620

**MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Best on offer maintained last levels whilst the others were fully firm to dearer.

**FBOPF/FBOPF1** : Select best maintained on last levels, whilst the others were irregular and mostly lower.

**PEK/PEK1** : Best on offer gained Rs.30-40/- per kg and at times more. Others were fully firm to dearer.

<b>Quotations (Rs./Kg)</b>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
<b>FBOP</b>	780-1100	750-1100	680-780	725-750	525-680	575-725
<b>FBOPF/FBOPF1</b>	740-810	725-800	640-740	675-725	500-640	525-675
<b>PEK/PEK1</b>	820-940	750-810	740-820	675-750	500-740	475-675

**HIGH GROWN**

**BOP:** Best Westerns were irregular. In the below best category, few select brighter sorts were Rs.20-30/- per kg dearer whilst the others were irregular and difficult of sale. At the lower end, plainer clean leaf teas were difficult of sale whilst the poorer sorts sold at lower levels. Nuwara Eliyas were irregularly dearer following quality. Udupussellawas – select high priced teas were firm and dearer following special inquiry whilst the others improved following quality. Uvas continued to sell.

**BOPF:** Best Westerns were firm and selectively dearer following quality. In the below best category, brighter sorts were firm and irregularly dearer. At the lower end, clean leaf plainer teas were barely steady whilst the others tended dearer. Nuwara Eliyas sold around last. Udupussellawas were barely steady. Uvas – teas in the higher price bracket declined sharply whilst the others were barely steady.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	520-620	500-690	540-750	530-800
Below Best Westerns	430-500	440-480	470-530	460-520
Plainer Westerns	300-410	330-420	400-460	380-450
Nuwara Eliyas	420-640	400-590	400-580	400-520
Other Uda Pussellawas	370-450	370-415	370-415	300-400
Best Uva's	770-890	690-880	400-425	470-540
Other Uva's	600-650	450-620	315-380	360-410

**MEDIUM GROWN TEAS**

**BOP:** Irregular following quality.

**BOPF:** Dearer by Rs.10-20/- per kg.

<b>Quotations (Rs./Kg)</b>	<b>BOP</b>		<b>BOPF</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
Best Westerns	330-790	330-800	325-440	320-420

**CTC**

**PF1:** A few select High Grown PF1s sold around last levels whilst the others were easier by Rs.20/- per kg. Mediums sold around last levels. Low Grown commenced Rs.20-30/- per kg lower on last week's closing levels, moved up irregularly as the sale progressed.

**BP1:** High Grown BP1s mostly unsold whilst Medium Grown were difficult of sale. Low Grown varieties sold around last levels.

<b>Quotations (Rs./Kg)</b>	<b>PF1</b>		<b>BP1</b>	
	<b><u>This Week</u></b>	<b><u>Last Week</u></b>	<b><u>This Week</u></b>	<b><u>Last Week</u></b>
High	380-445	385-450	360-450	370-440
Medium	310-440	300-440	Not quoted	360-400
Low	300-890	330-940	300-520	300-540

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**OFF GRADES**

Best liquoring FNGS/FNGS1 advanced Rs.10-20/- per kg. Clean Low Grown FNGS/FNGS1 advanced Rs.20-30/- per kg. Best BP/BM firm on last week levels whilst poorer types too were firm. Well-made BOPIA's advanced Rs.25-50/- per kg whilst poor types lost Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	200-390	200-370	180-250	180-230	180-270	180-240
Good Fannings (CTC)	220-260	220-250	220-260	210-250	210-260	200-240
Other Fannings (Orthodox)	180-230	180-220	180-220	190-220	180-230	190-220
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	260-330	260-320	260-320	260-310	300-500	300-530
Other BM's	180-210	180-210	180-220	180-210	180-230	180-220
Best BOPIAs	240-300	240-300	210-260	240-290	325-530	300-480
Other BOPIAs	160-190	180-200	160-190	180-210	160-190	180-210

**DUST**

High Grown select best D/D1 maintained on last levels whilst the secondary and below best types appreciated by Rs.30-40/- per kg. The Poor varieties however declined by Rs.20-30/- per kg. Low Grown clean DUST/DUST1s gained Rs.50-60/- ; balance too lost in value. CTC Low Grown PD's advanced sharply by Rs.50-75/- whilst others maintained last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	550-940	550-940	400-570	400-550	510-700	460-570
Good Primary PD (CTC)	400-500	400-500	430-530	400-550	700-980	640-840
Other Primary Dust (Orthodox)	260-280	260-280	260-280	260-280	300-320	300-320
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-270	240-270	240-280	240-280
Poorer Dust	240-260	240-260	220-250	220-250	230-260	230-260

**World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
<b>SRI LANKA</b>	<b>Aug.</b>	<b>21.56</b>	<b>26.08</b>	<b>4.52</b>	<b>203.64</b>	<b>210.87</b>	<b>7.23</b>
BANGLADESH	Aug.	12.50	13.50	1.00	42.9	52.6	9.7
MALAWI	Aug.	1.7	1.7	0.0	37.1	37.7	0.6
NORTH INDIA	Aug.	177.8	157.1	-20.7	665.3	684.6	19.3
SOUTH INDIA	Aug.	12.3	14.8	2.5	139.1	137.0	-2.10
KENYA	July	35.27	31.45	-3.82	266.27	244.06	-22.2
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Craighead	BOP	790/-	EL Teb	BOP	890/-	<b>*Sithaka</b>	<b>BOP1</b>	<b>1500/-</b>
Doombagastalawa	BOPSP	740/-	Dickwella	BOPSP	700/-	Mulathiyana Hills	BOP1	1500/-
Craighead	BOPF/ BOPFSP	680/-	Aruna Passara	BOPSP	700/-	New Vithanakande	BOP1	1320/-
Craighead	BOP1	1150/-	Halpewatte Uva	BOPF/BOPFSP	530/-	<b>*Makandura</b>	<b>BOP1</b>	<b>1250/-</b>
Craighead	FBOP/FBOP1	1100/-	Dickwella	BOP1	770/-	Mulathiyana Hills	OP1 ++	1700/-
<b>*Dartry Valley</b>	<b>FBOP/FBOP1</b>	<b>1050/-</b>	Sarnia Plaiderie	FBOP /FBOP1	940/-	A.C.U Super	OP	830/-
<b>*Orange Field</b>	<b>OP/OPA</b>	<b>590/-</b>	Dickwella	FBOPF/FBOPF1	790/-	A.C.U Super	OPA	920/-
Craighead	FBOPF/FBOPF1	800/-	Shawlands	OP/OPA	650/-	Lions	OPA	920/-
<b>*Dartry Valley</b>	<b>FBOPF/FBOPF1</b>	<b>780/-</b>	Shawlands	OP1	870/-	Sunrise	OPA	890/-
Craighead	OP/OPA	590/-	Dickwella	PEK /PEK1	830/-	<b>*Makandura</b>	<b>OPA</b>	<b>870/-</b>
Orange Field	OP/OPA	590/-				Adams View	PEKOE +++	1450/-
Craighead	OP1	950/-				<b>*Allen Valley</b>	<b>PEKOE</b>	<b>1050/-</b>
Dartry Valley	PEK/PEK1	940/-				<b>*Nawalakanda Sup</b>	<b>PEKOE1</b>	<b>1150/-</b>
			<b><u>UVA HIGH</u></b>			<b><u>LOW GROWN TIPPY GRADES</u></b>		
			Mahadowa	BOP	880/-	Brombil	BOP	1250/-
			Spring Valley	BOPSP	720/-	<b>*Lucky Kottawa</b>	<b>BOPA ++</b>	<b>1200/-</b>
			Oodoowerre	BOPF/BOPFSP	500/-	Berubeula	BOPSP	1150/-
			Oodoowerre	BOP1	610/-	Dellawa	BOPF	1250/-
			Aislaby	FBOP/ FBOP1	850/-	Kelani	BOPFSP	840/-
			Uva highlands	FBOPF/FBOPF1	740/-	<b>*Sithaka</b>	<b>FBOP</b>	<b>1300/-</b>
			Aruna keppetipola	OP/OPA	600/-	Nilwala	FBOP1	940/-
			Gonapitiya	OP1	570/-	Gunawardena	FBOPF	1000/-
			Uva Highlands	PEK/PEK1	740/-	<b>*Sithaka</b>	<b>FBOPF1</b>	<b>830/-</b>
			<b><u>UDA PUSSELLAWA</u></b>			<b><u>PREMIUM FLOWERY</u></b>		
			Mooloya	BOP	++ 840/-	*Hiniduma SH	FBOPFSP	3000/-
			Kirklees	BOP	++ 840/-	<b>*Peak Paradise</b>	<b>FBOPFEXSP</b>	<b>3150/-</b>
			Luckylands	BOPSP	550/-	<b>*Nawalakanda Sup</b>	<b>FBOPFEXSP</b>	<b>2500/-</b>
			Kirklees	BOPF/BOPFSP	500/-	Kamarangapitiya	FBOPFEXSP1	3000/-
			<b>*Delmar</b>	<b>BOP1</b>	<b>720/-</b>			
			<b>*Delmar</b>	<b>FBOP/ FBOP1</b>	<b>630/-</b>			
			<b>*Delmar</b>	<b>FBOPF/FBOPF1</b>	<b>710/-</b>			
			Gonapitiya	OP/OPA	480/-			
			<b>*Delmar</b>	<b>OP1</b>	<b>600/-</b>			
			Gonapitiya	PEK /PEK1	700/-			
			<b>*Delmar</b>	<b>PEK /PEK1</b>	<b>680/-</b>			
			<b><u>OFF GRADES</u></b>					
			<b>*Makandura</b>	<b>BM</b>	<b>660/-</b>			
			<b>*Dartry</b>	<b>BP</b>	<b>670/-</b>			
			Forest Creek	FNGS/ FNGS1	505/-			
			Cee Tee Hills	PFGS	560/-			
			<b>*Aldora</b>	<b>BOPIA</b>	<b>620/-</b>			
			<b><u>DUST</u></b>					
			Mattakelle	DUST1	940/-			
			Ceciliyan	PD	980/-			
<b><u>WESTERN HIGH</u></b>								
Queensberry	BOP	720/-						
Glentilt	BOPSP	500/-						
Adisham	BOPF/ BOPFSP	750/-						
Inverness	BOP1	900/-						
Inverness	FBOP/ FBOP1	770/-						
Inverness	FBOPF/FBOPF1	730/-						
Inverness	OP/OPA	620/-						
Torrington	OP1	420/-						
Weddemulla	PEK/PEK1	750/-						
<b><u>NUWARA ELIYA</u></b>								
Lover Leap	BOP	640/-						
Lover Leap	BOPF/ BOPFSP	580/-						
Court Lodge	FBOP/ FBOP1	620/-						
Lovers Leap	OP/OPA	500/-						
Kenmare	PEK/PEK1	520/-						
<b><u>CTC TEAS</u></b>								
<b><u>HIGH GROWN</u></b>								
Dunsinane CTC	PF1	445/-						
Mt. Vernon	BP1	450/-						
Dunsinane CTC	BPS	360/-						
<b><u>MEDIUM GROWN</u></b>								
Madulkelle	PF1	440/-						
Delta CTC	PF1	440/-						
<b>*Strathdon CTC</b>	<b>BP1</b>	<b>405/-</b>						
New Peacock	BPS	390/-						
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	890/-						
Suduwelipothahena	BP1	520/-						

**\* Sold by Lanka Commodity Brokers Ltd**

**+++ All Time Record Price**

**++ Equal All Time Record Price**

**Cont'd.... (P6)**

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.39 OF 02<sup>ND</sup> OCTOBER, 2019.**

	<b>Weekly</b>	<b>2019 Month to Date</b>	<b>Year to Date</b>	<b>Weekly</b>	<b>2018 Year to Date</b>
Uva High Grown	425.40	430.48	460.10	521.52	526.71
Western High Grown	479.08	483.53	520.12	648.37	588.67
High Grown	463.87	468.48	503.15	606.09	571.39
Uva Medium	454.85	452.81	490.29	484.02	525.16
Western Medium	409.64	411.29	454.28	516.23	512.69
Medium Grown	420.52	421.55	464.20	506.48	516.69
Low Grown (Orthodox)	542.71	542.71	583.02	574.82	607.21
Combined L.G. (Orthodox + CTC)	535.32	535.44	572.14	563.79	600.83
<b>Total</b>	<b>505.22</b>	<b>505.94</b>	<b>541.09</b>	<b>560.76</b>	<b>581.78</b>

**DETAILS OF TEAS AWAITING SALES**

	<u>Sale of 15<sup>th</sup> &amp; 16<sup>th</sup> Oct.'19</u>		<u>Sale of 22<sup>nd</sup> &amp; 23<sup>rd</sup> Oct.'19</u>	
	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	3,772	1,704,835	3,610	1,607,041
Low Grown Tippy	2,131	1,111,284	2,061	1,063,957
High & Medium	1,355	726,144	1,271	681,514
Off Grade/BOP1A	2,090	1,172,955	1,979	1,129,498
Dust	645	637,067	610	586,012
Premium Flower	449	99,262	461	100,763
Ex-Estate	<u>762</u>	<u>886,252</u>	<u>777</u>	<u>894,605</u>
<b>Total</b>	<b><u>11,204</u></b>	<b><u>6,337,799</u></b>	<b><u>10,769</u></b>	<b><u>6,063,390</u></b>

Weekly Private Sale Figures (From 30/09/2019 – 05/10/2019) - 70,729.50 Kgs

Cumulative - 4,668,342.30 Kgs

**Crop & Weather**

**For the period 30<sup>th</sup> September to 06<sup>th</sup> October 2019**

**Western Region** - Bright mornings and heavy evening showers were reported throughout the week. Heavy rainfall is expected to continue in the week ahead according to the Department of Meteorology.

**Nuwara Eliya Region/ Udapussellawa Region/ Uva Region** - Fairly bright mornings and heavy rainfall during the evening hours prevailed during the week. The Meteorology Department predicts rainfall above 75-100 mm in the days to come.

**Low Growns** - Both Ruhuna & Sabaragamuwa regions reported bright mornings and heavy evening showers. However, the Meteorology Department forecasts misty conditions in the week ahead.

**Crop Intake** - All planting regions showed a decline in the crop intake.

Cont'd.... (7)

**CATALOGUES**

**Sale No. 42 of 22<sup>nd</sup> & 23<sup>rd</sup> October, 2019.**

The Main Sale & Ex-Estate Sale catalogues closed on **03<sup>rd</sup> October, 2019** at **04.30 p.m.**

**Sale No. 43 of 29<sup>th</sup> & 30<sup>th</sup> October, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **10<sup>th</sup> October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

**Sale No.44 of 05<sup>th</sup> & 06<sup>th</sup> November, 2019.**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **17<sup>th</sup> October, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots is reached.

**SALE NO.41**

**BROKER'S ORDER**

**Auction of 15<sup>th</sup> & 16<sup>th</sup> October, 2019**

**Leafy/Tippy/BOP1A/ Premium Flowery**

**High & Medium/Off Grades/Dust**

**Ex-Estate**

1. **Lanka Commodity Brokers Ltd**
2. **Asia Siyaka Commodities PLC**
3. **John Keells PLC**
4. **Ceylon Tea Brokers PLC**
5. **Eastern Brokers (Pvt) Ltd**
6. **Bartleet Produce Brokers (Pvt) Ltd**
7. **Forbes & Walker Tea Brokers (Pvt) Ltd**
8. **Mercantile Produce Brokers (Pvt) Ltd**

1. **Bartleet Produce Brokers (Pvt) Ltd**
2. **Lanka Commodity Brokers Ltd**
3. **Ceylon Tea Brokers PLC**
4. **Eastern Brokers (Pvt) Ltd**
5. **John Keells PLC**
6. **Asia Siyaka Commodities PLC**
7. **Mercantile Produce Brokers (Pvt) Ltd**
8. **Forbes & Walker Tea Brokers (Pvt) Ltd**

1. **John Keells PLC**
2. **Lanka Commodity Brokers Ltd**
3. **Mercantile Produce Brokers (Pvt) Ltd**
4. **Eastern Brokers (Pvt) Ltd**
5. **Ceylon Tea Brokers PLC**
6. **Forbes & Walker Tea Brokers (Pvt) Ltd**
7. **Bartleet Produce Marketing (Pvt) Ltd**
8. **Asia Siyaka Commodities PLC**

**LCBL APPROXIMATE SELLING TIMES**

**Tuesday 15<sup>th</sup> October '19**

- Low Grown Leafy : 08.00 a.m.
- Low Grown Tippy : 08.00 a.m.
- High & Medium : 08.35 a.m.
- Premium Flowery : 09.10 a.m.
- BOP1A : 03.00 p.m.

**Wednesday 16<sup>th</sup> October, '19**

- Ex-Estate : 09.00 a.m.
- Off Grades : 09.45 a.m.
- Dust : 12.15 p.m.

**OTHER MARKETS**

**LIMBE MARKET REPORT SALE 41 HELD ON 08/10/2019**

There was good demand at generally firm to dearer rates for the small quantity on offer of 1960 packages on offer.

BP1-Few lower end types barely steady.

PF1 – Better invoices were 2 to USC5 up on last. Lesser sorts neglected.

PF1SC – N/A

PF were barely steady.

PD - Few invoices available were not supported on account of low quality.

D1 – N/A

Secondary teas met less demand at easier rates.

**WEATHER/CROP FOR THE WEEK ENDING 6<sup>TH</sup> OCTOBER, 2019**

It was generally cold and windy at the beginning of the week with high Chiperoni rain showers.

**Crop intakes** improved slightly.

## MOMBASA TEA AUCTION MARKET REPORT

### SALE NO.41 OF THE 7<sup>TH</sup> & 8<sup>TH</sup> OCTOBER, 2019

There was good but irregular demand for the 134,918 packages (8.9 m/kgs) available 12.72% were unsold.

The Best BP1s on offer saw improved enquiry gaining USC6-USC430 with Brighter types USC3 to USC7 dearer while Medium varieties were irregular and ranged between USC8-USC21 above previous levels to easier by up to USC6. Lower mediums were steady to USC8 below last rates whilst Plainer sorts varied between USC2 dearer to easier by up to USC7.

Best PF1s in the market were irregular and ranged between firm to USC4 dearer to easier by a similar margin while Brighter varieties held firm to USC8 dearer with Mediums irregular varying between steady to USC4 dearer to easier by up to USC2. Lower Medium types met an irregular enquiry ranging between firm to USC2 dearer to easier by up to USC12 while plainer categories ranged between firm to USC12 dearer to easier by up to USC2.

The Best PDUSTs available appreciated by USC14-USC16 with Brighter varieties well-competed for and gained USC16 to USC18 while Medium categories were steady to USC20 above last prices but a few lines were unsold. Lower Mediums were USC2 to USC4 dearer with Plainer varieties advancing by USC6-USC10.

Best DUST1s in the market appreciated by up to USC11 with Brighter sorts a strong feature gaining USC7-USC40 while Mediums were irregular varying between USC13 – USC20 dearer to easier by up to USC8. Lower Medium varieties ranged between USC2 dearer to easier by a similar rate with Plainer descriptions discounted by USC2 – USC6 but a few improved invoices gained with quality.

In the Secondary Catalogues, BPs appreciated while PF's were firm. Clean well sorted coloury Fannings gained with Dust's dearer. Other Fannings held value with similar Dust's firm. BMF's were well absorbed at dearer rates.

Pakistan Packers shoed strong support and were dominant with more and useful interest from Yemen and other Middle Eastern counties. Egyptian packers, Afghanistan, Kazakhstan and other CIS nations lent useful enquiry. Sudan, UK and Russia were active but selective with Bazaar selective. Iran was subdued. Somalia were more active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	330-616	294-340	336-356
<b>Good Medium</b>	248-362	250-298	322-350
<b>Lower Medium</b>	130-218	108-232	108-230
<b>Plainer</b>	104-162	112-180	110-216

### The Jakarta auction of 9<sup>th</sup> October 2019

#### Auction No.39

**Orthodox** 6,020 Sacks ( 308,180 Kgs )  
**CTC** 1,600 Sacks ( 91,920 Kgs )  
**Total** 7,620 Sacks ( 400,100 Kgs )

Irregular demand.

Russia strong for Sumatra teas.

Van Rees showed slightly less interest than last. Lipton maintained buying. USA operated without forcing. Japan quiet. UK/Europe bidding at lower levels and teas withdrawn. Other traditional buyers less active. Pakistan selective.

**Java** - BOP withdrawn due to Sellers limits. Corresponding BOPF sold around last rates. Good PF maintained others tending dearer. PF2 declined by 1—2 Cents. Dust firm. Powdery sorts unquotable. BT and other Off Grades 3—5 Cents easier

**Sum** - BOP sold 2—3 Cents below last while corresponding BOPF gained by 2—4 Cents on last. PF maintained last levels. Dust remained firm. Powdery sorts increased by 1—2 Cents. BT and other Off Grades 3—6 Cents lower.

**CTC** - BP1 few and none sold this morning. Few PF1 were firm. PD mostly withdrawn and thus unquotable. D1 gained by 2—3 Cents. Fannings 2—4 Cents dearer. D2 irregularly easier.

9<sup>th</sup> October, 2019.

-/tp