



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.46 OF 19TH/20TH NOVEMBER, 2019.

C O M M E N T S

Sri Lanka's Tea Production for October has seen a substantial drop of 8.9 m/kgs over the corresponding month of 2018 and, all three elevations have contributed to this huge short-fall. The unprecedented rains across all plantation areas in October coupled with a string of holidays in the upcountry estates for Deepavali when plucking of green leaf comes to a halt are the main contributors to this marked decline in production. During the month under review, only 20.8 m/kgs were produced from all three elevations as against 29.7 m/kgs in October, last year. Consequently, the overall year-to-date surplus of 9.6 m/kgs as at end September has now narrowed to 0.9 m/kgs. More details of tea production are given in our special circular which is attached to this edition of the market report.

This week's quantity of 5 m/kg showed a further drop of 0.7 m/kgs from last auction's figure. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.4 m/kgs, whilst Main Sale High & Medium category teas totaled 0.6 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 662,129 kgs; the lowest for this entire year!

Fair demand prevailed for both low grown leafy as well as tippy teas. Well-made BOP1's/OP1's were fully firm but OP/OPA's were mostly dearer. Shotty Pekoes were marginally dearer although bolder types tended easier. Buyers for Saudi Arabia, Syria, Kuwait and other Middle Eastern destinations were active whilst buying interest from Russia, and the C. I. S. too was improved. Turkey was more selective. In the "Tippy & Small Leaf" segment, demand from Iran was more selective. The better FBOP's eased on last whilst others together with FBOPF1's were firm. The best tippy teas continued to attract useful buying interest.

In the Ex Estate catalogue, there was clear evidence of buyers being in a rush to make purchases against the forthcoming seasonal orders amidst very low auction offerings that are currently available. The overall market sentiment was more "bullish" for most categories of tea and improved all-round demand paved the way for prices to increase by Rs. 20/- to 30/- per kg. It is more than possible that the recent burgeoning demand seen for high grown teas will be fully sustained by the top markets for Ceylon Teas that include Japan, China, Hong Kong, Germany and other European buyers as well as certain niche Middle Eastern markets. Buying for Russia is also expected to continue with added steam up to their Christmas holiday that is celebrated on January 7, 2020.

This week's auction comprised of **9,463** lots with a total quantity of **5,505,705** kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,403	1,427,746
Low Grown Tippy	1,833	927,822
High & Medium	1,159	621,007
Off Grade/BOP1A	1,660	900,434
Dust	462	436,094
Premium Flowery	377	75,473
Ex-Estate	<u>569</u>	<u>662,129</u>
Total	<u>9,463</u>	<u>5,050,705</u>

In Lighter Vein

Feeling Like a Baby

Two old guys from a senior center were sipping lemonade on the porch when one asks the other: "Ralph, I'm 92 years old and even my aches have pains. You must be close to my age. How are you feeling?" Ralph says, "Like a brand new baby." "No kidding! Like a brand new baby?" "Yep. No teeth, no hair, and wet diapers."

LOW GROWNS – LEAFY

BOP1 : Select best invoices were fully firm to Rs.20-30/- per kg dearer; balance too appreciated by Rs.20/- per kg. Teas at the lower end maintained.

OP1 : Teas in the select best category held firm; balance advanced Rs.20-30/- per kg. Stalky invoices too gained Rs.20/- per kg and at times more.

OP : Select best teas gained Rs.10-20/- per kg; improved below best teas too advanced Rs.20-30/- per kg; balance maintained. Teas at the lower end were dearer by Rs.20/- per kg and at times more.

OPA : A few select best invoices appreciated by Rs.20-30/- per kg particularly the latter part of the sale; balance too was dearer by Rs.20/- per kg following quality. Poorer sorts gained by Rs.20-30/- per kg.

PEK/PEK1: Well-made shotty invoices were fully firm to dearer by Rs.20/- per kg; balance too met with an attractive good demand. Secondary teas were generally lower. Best bold PEK's were barely steady; balance declined Rs.20/- per kg and at times more. Teas at the lower end tended irregular.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1200	870-1100	680-740	670-730	525-575	520-550
OP1	950-1500	950-1400	650-700	600-650	250-300	200-220
OP	640-800	600-780	520-550	500-520	300-350	300-320
OPA	620-900	580-880	500-540	480-510	270-320	230-260
PEK/PEK1	800-1000	800-1000	650-700	650-700	550-600	460-490

TIPPY/SMALL LEAF

BOP/BOPSP : Select best and best were firm to dearer. Balance sold around last levels.

BOPF/BOPFSP : In general were firm.

FBOP/FBOP1 : A few select best FBOP's firm. Balance was easier. Best and cleaner below best together with cleaner teas at the lower end firm. Balance irregular. FBOP1's in general firm.

FBOPF/FBOPF1 : Very tippy teas continued to attract good demand. Best and cleaner below best was firm to dearer. Balance was firm on last. Select best and best FF's were firm to dearer. Cleaner below best and cleaner teas at the lower end appreciated. Balance held firm.

FBOPFSP/EXSP : Select best long tippy teas were firm to dearer whilst others appreciated. Small Tip varieties met with good demand whilst below best appreciated Rs.50/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-940	800-1000	680-750	650-700	450-500	450-500
BOPF /BOPFSP	800-920	780-920	650-720	650-700	400-480	400-450
FBOP/FBOP1	900-1100	950-1100	680-750	680-740	600-700	600-650
FBOPF/FBOPF1	850-1250	900-1200	680-750	700-800	500-600	550-650
FBOPFSP/EXSP	2200-3350	2000-3000	900-1100	950-1100	700-800	700-800

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best types maintained on last levels whilst Secondaries and poorer sorts were firm to dearer.

FBOPF/FBOPF1 : FF types tended fully firm on last levels. Best FF1's were too firm. Below best and poorer sorts met with a fair general demand.

PEK/PEK1 : Bold PEKOE types tended irregular. PEK1 types met with good general demand.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	860-1000	860-960	775-860	750-860	625-775	600-750
FBOPF/FBOPF1	750-890	750-710	680-750	670-750	550-680	520-670
PEK/PEK1	825-920	820-920	760-825	750-820	600-760	500-720

HIGH GROWN

BOP: Best Westerns – high priced teas were Rs.20/- per kg lower whilst the others were firm and dearer by a similar margin. In the below best category, clean leaf teas were Rs.20/- per kg dearer whilst the plainer sorts appreciated further. Nuwara Eliyas – prices fluctuated following quality. Udupussellawas – select high priced teas declined Rs.20-30/- per kg and more whilst the others sold around last. Better Uvas declined Rs.20/- per kg and more following quality whilst the others sold around last.

BOPF: Best Westerns –majority of the teas declined Rs.20/-per kg whilst few select invoices sold around last. Teas in the below best category gained Rs.20-30/-per kg whilst the others appreciated up to Rs.50/-per kg. Nuwara Eliyas were difficult of sale. Udupussellawas sold at firm to dearer rates. Uvas gained Rs.20-40/-per kg and more as the sale progressed.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	530-700	530-680	650-790	670-740
Below Best Westerns	480-520	480-520	600-640	500-650
Plainer Westerns	370-470	375-470	510-590	460-490
Nuwara Eliyas	490-590	410-580	400	470
Other Uda Pussellawas	520	570-610	N/A	470-500
Best Uva's	680-810	680-850	560-640	540-580
Other Uva's	610-640	550-630	N/A	510-530

MEDIUM GROWN TEAS

BOP : Rs.20-30/-per kg dearer.

BOPF: Rs.40-50/-per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	560-800	550-830	325-610	320-600

CTC

PF1: High & Medium Grown PF1's gained Rs. 10-20/- and more as the sale progressed whilst Low Grown too advanced by Rs. 50/- per kg on average.

BP1: Teas from High & Low Grown elevations gained Rs.20-30/- per kg and more whilst Medium Grown too appreciated by Rs. 20/- per kg and substantially more following special inquiry.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	540-630	460-640	500-670	410-550
Medium	350-610	350-560	360-690	405-590
Low	350-940	350-860	390-600	470-580

OFF GRADES

Best liquoring FNGS/FNGS1 appreciated Rs.25-50/- per kg. Clean Low Grown FNGS/FNGS1 advanced by Rs.5-10/- per kg. Best BPs' on offer were firm on last week levels. Best BMs advanced Rs.25-50/- per kg. Poorer types were firm. Well made BOPIA's lost Rs.20/- per kg on last week levels whilst poorer types too were dearer Rs.5-10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-470	270-430	200-320	200-310	200-370	210-350
Good Fannings (CTC)	200-220	200-230	200-210	200-230	150-210	180-230
Other Fannings (Orthodox)	210-290	210-280	210-290	210-280	210-290	210-280
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	325-450	325-400	320-480	320-410	320-500	320-530
Other BM's	220-290	220-270	220-290	220-270	220-310	220-290
Best BOPIAs	250-310	250-330	250-350	230-355	400-600	350-600
Other BOPIAs	230-270	230-270	230-270	230-270	230-280	230-280

DUST

Select best liquoring High Grown D1's advanced by Rs.30-50/- per kg and at times more whilst the secondary and below best types however advanced by Rs.10-20/- per kg. The poor varieties maintained last levels. Low Grown Clean D/D1s met with a good demand whilst the balance however declined by Rs.30-40/- per kg and at times more. CTC Low Grown PD's advanced by Rs.30-50/- whilst High and Medium teas were fully firm to dearer at the commencement of the sale and advanced by Rs.50-70/- per kg and at times more towards the latter part of the sale.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	600-980	540-970	560-710	500-650	480-690	450-560
Good Primary PD (CTC)	500-610	480-600	600-750	530-680	630-800	600-725
Other Primary Dust (Orthodox)	260-280	260-280	260-280	260-280	280-300	310-330
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-290
Secondary Dust	240-280	240-280	240-260	240-280	250-270	250-280
Poorer Dust	230-250	240-270	190-230	230-260	200-250	240-270

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Oct.	29.71	20.81	-8.90	252.74	253.72	0.98
BANGLADESH	Sep.	12.00	13.40	1.40	54.9	65.9	11.0
MALAWI	Sep.	3.6	2.1	-1.5	40.6	39.8	-0.8
NORTH INDIA	Sep.	155.4	167.8	12.4	820.7	852.4	31.7
SOUTH INDIA	Sep.	19.4	16.9	-2.5	158.5	153.9	-4.60
KENYA	Sep.	42.53	35.53	-7.00	346.23	316.80	-29.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	820/-	El Teb	BOP	810/-	New Vithanakande	BOP1	1650/-
Doombagastalawa	BOPSP	750/-	Halpewatte Uva	BOPSP	760/-	*Makandura	BOP1	1250/-
Craighead	BOPF/ BOPFSP	700/-	El Teb	BOPF/BOPFSP	640/-	*Sithaka	BOP1	1200/-
Craighead	BOP1	1200/-	Telbedde	BOP1	860/-	New Vithanakande	OP1	1750/-
*Dartry Valley	BOP1	900/-	Sarnia plaiderie	FBOP /FBOP1	800/-	Liyonta	OP	840/-
Harangalla	FBOP/FBOP1	1000/-	Dickwella	FBOP /FBOP1	800/-	Mulathiyana Hills	OPA	940/-
Craighead	FBOPF/FBOPF1	890/-	Halpewatte Uva	FBOPF/FBOPF1	780/-	A C U Super	OPA	940/-
Craighead	OP/OPA	700/-	Telbedde	OP/OPA	640/-	Liyonta	PEKOE	1200/-
Craighead	OP1	950/-	*Halpewatte Uva	OP/OPA	630/-	Matuwagala Super	PEKOE1	1200/-
*Dartry Valley	PEK/PEK1	920/-	Telbedde	OP1	780/-			
*Dartry Valley	PEK/PEK1	900/-	Aruna Passara	PEK /PEK1	920/-			
			*Halpewatte Uva	PEK /PEK1	860/-			
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Mattakelle	BOP	700/-	Mahadowa	BOP	750/-	Golden Garden	BOP	920/-
Bearwell	BOPSP	600/-	Spring Valley	BOPSP	690/-	*Nawagamuhena	BOP	900/-
Adisham	BOPF/ BOPFSP	790/-	Mahadowa	BOPF/BOPFSP	610/-	*Geekiyannahena	BOP	900/-
Inverness	BOP1	880/-	Oodoowerre	BOP1	800/-	Berubeula	BOPSP	940/-
Inverness	FBOP/ FBOP1	830/-	Aislaby	FBOP/ FBOP1	830/-	Dellawa	BOPF	920/-
Inverness	FBOPF/FBOPF1	760/-	Aislaby	FBOPF/FBOPF1	760/-	Pothatuwa	BOPF	900/-
Glenloch	OP/OPA	640/-	Uvakellie	OP/OPA	590/-	Mulathiyana Hills	BOPFSP	850/-
Inverness	PEK/PEK1	790/-	Aislaby	OP1	670/-	Karagoda	FBOP	1100/-
			Glenanore	PEK/PEK1	890/-	Sunrise	FBOP	1070/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOP	590/-	Kirklees	BOP	700/-	Lickra	FBOPFSP	3200/-
Kenmare	BOPF /BOPF SP	400/-	Kirklees	BOPF/BOPFS	610/-	Lickra	FBOPFEXSP	3350/-
Court Lodge	FBOP/ FBOP1	500/-	Gonapitiya	FBOP/ FBOP1	540/-	Berubeula	FBOPFEXSP1	3200/-
Kenmare	FBOP/ FBOP1	500/-	Delmar	FBOPF/FBOPF1	690/-			
Court Lodge	PEK/PEK1	500/-	Delmar	OP/OPA	520/-			
			Gonapitiya	OP1	450/-			
<u>CTC TEAS</u>			<u>OFF GRADES</u>					
			Delmar	PEK /PEK1	770/-			
<u>HIGH GROWN</u>			Wanarajah	FNGS/ FNGS1	570/-			
Dunsinane CTC	PF1	630/-	Forest Creek	FNGS/ FNGS1	570/-			
Mt. Vernon	BP1	670/-	Hingalgoda CTC	PFGS	580/-			
			Gunawardena	BM	690/-			
<u>MEDIUM GROWN</u>			Chandrika Estate	BP	620/-			
Carolina	PF1	610/-	*Chandrika Estate	BOPIA	650/-			
*Strathdon CTC	BP1	+++ 590/-						
Strathdon CTC	BPS	480/-						
<u>LOW GROWN</u>			<u>DUST</u>					
*Kalubowitiyana	PF1	900/-	Mattakelle	Dust1	980/-			
Ceciliyan CTC	BP1	580/-	Rothschild	PD	750/-			

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.45 OF 13TH NOVEMBER, 2019.

	2019			2018	
		Month	Year	Year	
	Weekly	to Date	to Date	Weekly	to Date
Uva High Grown	495.02	500.56	459.04	493.06	525.39
Western High Grown	548.39	543.88	519.32	565.25	592.32
High Grown	535.93	533.59	502.46	549.40	573.96
Uva Medium	524.43	512.88	489.92	548.08	526.71
Western Medium	469.09	469.43	452.60	507.80	515.40
Medium Grown	484.06	480.74	462.76	513.01	518.92
Low Grown (Orthodox)	614.57	606.01	583.65	636.70	608.34
Combined L.G. (Orthodox + CTC)	602.66	594.20	572.93	624.24	601.22
Total	571.36	564.17	541.33	589.42	582.68

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 26th & 27th Nov.'19</u>		<u>Sale of 03rd & 04th Dec.'19</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3, 811	1,572,008	3,162	1,306,944
Low Grow	2,051	1,037,400	1,851	932,511
High & Medium	1,487	784,429	1,447	780,404
Off Grade/BOP1A	2,003	1,078,313	1,913	1,039,532
Dust	604	572,901	660	642,545
Premium Flower	468	89,052	351	69,265
Ex-Estate	<u>747</u>	<u>850,522</u>	<u>772</u>	<u>888,489</u>
Total	<u>11,171</u>	<u>5,984,625</u>	<u>10,156</u>	<u>5,659,690</u>

Weekly Private Sale Figures (From 11/11/2019 – 16/11/2019) - 42,309.00 Kgs
 Cumulative - 5,000,006.30 Kgs

Crop & Weather

For the period 11th – 17th November 2019

Western/Nuwara Eliya Regions - Bright mornings and evening showers were experienced throughout the week. The Department of Meteorology predicted misty mornings and heavy rain during the evenings in the week ahead.

Uva/Udapussellawa Regions - Both regions reported bright mornings and evening showers during the week. Heavy rain fall (above 75-100 mm) can be expected in the Uva Region in the days to come according to the Department of Meteorology.

Low Growns - Ruhuna and Sabaragamuwa regions reported dry weather with occasional scattered showers throughout the week. The Department of Meteorology expected thundershowers in the Sabaragamuwa Region in the week ahead.

Crop Intake

The Western Region maintained the crop intake, whilst Nuwara Eliya, Uva, Udapussellawa, Ruhuna and Sabaragamuwa regions showed an increase.

Cont'd.... (7)

CATALOGUES

Sale No. 48 of 03rd & 04th December, 2019

The Main Sale & Ex-Estate Sale catalogues closed on **14th November, 2019** at **04.30 p.m.**

Sale No.49 of 09th & 10th December, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **21st November, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.50 of 17th & 18th December, 2019

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **28th November, 2019** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.47

BROKER'S ORDER

Auction of 26th & 27th November, 2019

Leafy/Tippy/BOP1A/ Premium Flowery

High & Medium/Off Grades/Dust

Ex-Estate

1. Bartleet Produce Brokers (Pvt) Ltd

1. Mercantile Produce Brokers (Pvt) Ltd

1. Asia Siyaka Commodities PLC

2. Ceylon Tea Brokers PLC

2. Forbes & Walker Tea Brokers Pvt) Ltd

2. John Keells PLC

3. Eastern Brokers (Pvt) Ltd

3. Bartleet Produce Brokers (Pvt) Ltd

3. Lanka Commodity Brokers Ltd

4. John Keells PLC

4. Lanka Commodity Brokers Ltd

4. Mercantile Produce Brokers (Pvt) Ltd

5. Asia Siyaka Commodities PLC

5. Ceylon Tea Brokers PLC

5. Eastern Brokers (Pvt) Ltd

6. Lanka Commodity Brokers Ltd

6. Eastern Brokers (Pvt) Ltd

6. Ceylon Tea Brokers PLC

7. Mercantile Produce Brokers (Pvt) Ltd

7. John Keells PLC

7. Bartleet Produce Brokers (Pvt) Ltd

8. Forbes & Walker Tea Brokers Pvt) Ltd

8. Asia Siyaka Commodities PLC

8. Forbes & Walker Tea Brokers Pvt) Ltd

LCBL APPROXIMATE SELLING TIMES

Tuesday 26th November'19

Wednesday 27th November,'19

High & Medium : 10.45 a.m.

Ex-Estate : 09.15 a.m.

Low Grown Tippy : 02.45 p.m.

Off Grades : 11.30 a.m.

Premium Flowery : 04.00 p.m.

Dust : 02.00 p.m.

Low Grown Leafy : 04.15 p.m.

BOP1A : 04.45 p.m.

Cont'... (8)

OTHER MARKETS

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.47 OF THE 18th & 19th NOVEMBER, 2019.

There was a good but irregular demand prevailed for the 161,197 packages (10.76m/kgs) available with plainer categories a weak feature . 12.57% remained without bids.

The best **BP1**'s in the market shed up to USC68 but a few improved lines gained up to USC5 following quality with Brighter types irregular varying between USC14 above last rates to easier by up to USC30 while Medium varieties eased by USC12-USC16 although a few invoices appreciated marginally with quality. Improved lower mediums were well completed for gaining up to USC44 and others were about steady while plainer types ranged between USC20 dearer to easier by up to USC8 with some invoices remaining unsold.

Best **PF1s** on offer were about firm to USC4 easier while brighter categories appreciated by USC5-USC6 with Mediums irregular and varied between firm to USC5 dearer to easier by USC6-USC8. Lower Mediums descriptions eased by USC4-USC12 where sold with plainer varieties discounted by USC8 USC25 and many invoices were neglected.

The best **PDUSTs** in the market shed USC3 to USC42 where sold with Brighter varieties discounted by USC8-USC13 while Mediums were irregular varying between firm to USC12 dearer to easier by USC2-USC8. Lower Medium sorts were discounted by USC8-USC25 with Plainer descriptions a weak feature and opened at USC4 below last prices easing further by up to USC30 as the sale progressed with many teas remaining unsold.

Best **DUST1s** available held firm to USC15 dearer with Brighter types irregular ranging between USC14 dearer to easier by up to USC2 while Medium categories ranged between form to USC4 above last week's levels to easier by USC2 – USC8. Lower Medium were discounted by USC2-USC20 and some lines were unsold towards the close while plainer sorts lost USC5 to USC8 with many invoices neglected.

In the **Secondary Catalogues**, best BP's appreciated while others held value with PFs firm. Clean well sorted coloury Fannings held steady while similar DUSTs were firm. Other Fannings were steady with DUSTs firm. BMFs were well absorbed.

Pakistan Packers were forceful and dominant with more and very strong and useful interest from Afghanistan while Bazaar lent more support. Kazakhstan, other CIS Nations and Sudan showed useful enquiry while Yemen, other Middle Eastern Countries and Egyptian Packers were less active and the latter operated at lower levels. There was reduced activity from UK and Russia. Iran were subbed with Somalia more active at the lower end of the market.

	BP1	PF1	PD
Best	325-624	272-328	296-370
Good Medium	260-352	248-284	284-304
Lower Medium	135-226	128-220	115-212
Plainer	120-184	110-176	070-186

The Jakarta auction of 20th November 2019

Auction No. 45

Orthodox 5,960 Sacks (320,940 Kgs)
 CTC 1,080 Sacks (62,700 Kgs)
 Total 7,040 sacks (383,640 Kgs)

Demand around last. Russia buying Sumatra teas at last levels. Van Rees strong for Java PF and Dust grades with some competition from Lipton for select PF. UK/Europe active but often outpriced. USA quiet. Japan selective. Other traditional buyers less active. Pakistan operated at higher rates.

Java - BOP none available this week. Corresponding BOPF withdrawn at last rates asking for higher bids. Good PF firm others barely steady. PF2 sorts gained by 1-2 cents. Dust withdrawn at last rates. Powdery types easier feature. BT and other Off Grades 203 cents dearer.

Sum – BOP none on offer this week. BOPF marginally dearer. Few PF sold at last rates. Dust gained substantially. Powdery sorts. Secondary Dust 2-3 cents easier. BT and other Off Grades often 3-6 cents more.

CTC – BPF sold at rates 3-6 cents dearer while PF1 sorts were mostly withdrawn due to lower bids. Few PD sold around previous prices. D1 increased by 10-15 cents on last. Fannings 2-4 cents dearer. D2 unsold.

Cont'd.... (09)

BANGLADESH AUCTION

Sale 28 held on Tuesday 19th November, 2019

CTC LEAF: 70,065 packages of Current Season and 105 packages of Old Season teas on offer met with a selective demand at irregular rates.

BROKENS: A few good Brokens met with a fair demand and sold at around last levels but all others declined following quality and there were quite heavy withdrawals in this category. Poor varieties were particularly difficult of sale with very heavy withdrawals.

FANNINGS: A fair weight of good Fannings met with a good demand and were generally steady but Medium varieties saw a little less demand and were easier than last levels. Plain types proved difficult of sale with heavy withdrawals whilst the poorest were withdrawn without bids.

CTC DUST: 11,193 packages of Current Season and 10 packages of Old Season teas on offer met with a good demand. Good liquoring varieties met with an improved competition and advanced by Tk.5 to Tk.7/- closely following quality. Their Medium varieties particularly CDs sold well at around last levels. Plain and BLF categories were slightly easier with a few withdrawals. Blenders lent very good support with fair interest from the Loose Tea buyers.

COMMENTS: Market followed the trend of previous week whereby only a few good liquoring types were well supported and witnessed some competition. All other varieties met with a selective enquiry and eased further with heavy withdrawals. Blenders operated quite actively but the Loose Tea section was selective. Reprinted teas continued to suffer with heavy withdrawals owing to lack of bids for these teas. Dust were a touch dearer ,arket.

Our catalogue (Sale 28): Avg: Tk 181.80, Sold 55.0% & (Sale 27) Avg: Tk.183.42, sold 58.1%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	155-165	160-170	Best	188-195	188-195	PD	178-230	185-218
Medium	165-170	168-178	Good	178-183	180-185	RD	115-271	100-268
Small	170-175	170-180	Medium	165-173	165-175	D	115-249	108-270
Plain	110-120	110-130	Plain	110-120	110-130	CD	113-300	148-286
BLF	100-115	100-125	BLF	100-115	100-125	BLF	113-150	100-177

Courtesy: NATIONAL BROKERS LIMITED

LIMBE MARKET REPORT SALE 47 HELD ON 19/11/2019

There was fair demand at irregular rates for the small quantity of 3280 packages on offer.

BP1 – Few lower quality available tended firm.

PF1 met fair demand at irregular rates following quality.

PD – Few on offer were neglected on account of low quality.

D1 – Met good support at firm to easier rates.

Secondary Dusts met improved interest and were firm to dearer on last, but respective Fannings met very selective demand at easier rates were sold.

WEATHER/CROP FOR THE WEEK ENDING 17TH NOVEMBER, 2019

Continued hot to very hot with some light showers towards the weekend.

Courtesy: TEA BROKERS CENTRAL AFRICA LIMITED

Cont'd.... (10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 16TH NOVEMBER, 2019

KOCHI

CTC LEAF

Demand: Good demand. Larger brokens are selling at barely steady levels. Fannings ruled at fully firm levels demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Market ruled at fully firm levels for the well-made whole leaf grades and brokens. Medium whole leaf cleaner types was selling at steady levels and others tending easier with withdrawals. Plainer sorts were selling at easier levels and suffering withdrawals.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair Demand.

Market: Best liquoring popular finer grades dearer by Rs.1 to 2. Bolder grades tending firm. Plainer sorts were selling at barely steady levels with selective export enquiry.

Buying Pattern: Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Good

Market: Generally a steady market with prices being rather irregular across all categories.

Buying Pattern: Fairly good Internal operation with equally good support from the Major Blenders. Exporters have been lending fair support.

ORTH LEAF

Demand: Fairly good

Market: Market was tending rather low by Rs. 3/- to Rs. 5/- and more following quality. However the cleaner and popular marks whole leaf grades have sold at fully firm to dearer levels.

Buying Pattern: Good Export enquiry was forthcoming with fair support from the Internal buyers.

CTC DUST

Demand: Strong.

Market: Market for the Bolder dusts were rather fully firm to dearer by Rs. 2/- to Rs. 5/-, sometimes more following quality. Others were barely steady to dearer by Rs. 2/- to Rs. 3/-, however the Plainers were steady and suffered some withdrawals.

Buying Pattern: Strong Export operation was forthcoming with fairly good Internal support. Indcoserve was operating selectively on the Finer grades.

ORTH DUST

Demand: Fair

Market: Market was tending easier by Rs. 2/- to Rs. 4/- with some withdrawals. However the popular cleaner varieties alongwith Tertiaries have sold at fully firm to dearer at times.

Buying Pattern: There has been equal participation from both Internal and Export buyers.

COIMBATORE

CTC LEAF

Demand: Fair general demand.

Market: Better medium / mediums lower by Rs.2/- with some withdrawals. Plainers barely steady.

ORTH LEAF: Good demand. Whole leaf were dearer by Rs.5/- to Rs.8/-. Others firm.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular marks were irregularly lower by Re.1/- to Rs.2/- with some withdrawals. Mediums lower by Rs.2/. Plainer teas were steady to firm.

ORTH DUST Good demand. Fully firm to dearer by Re.1/- to Rs.2/-.

Source: Paramount Tea Marketing (SI) Private Limited.

20th November, 2019.

-/tp



LANKA COMMODITY BROKERS LTD

SRI LANKA TEA PRODUCTION-OCTOBER, 2019

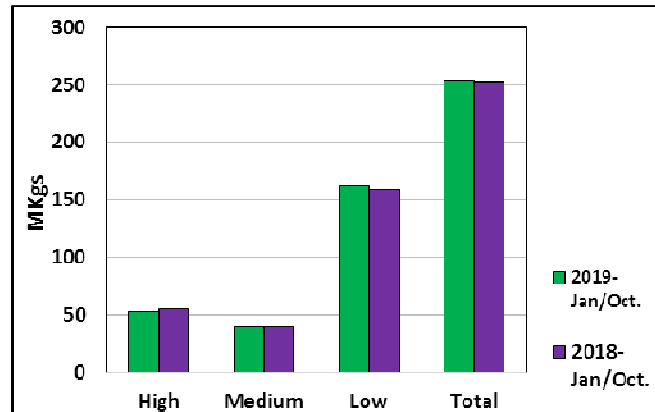
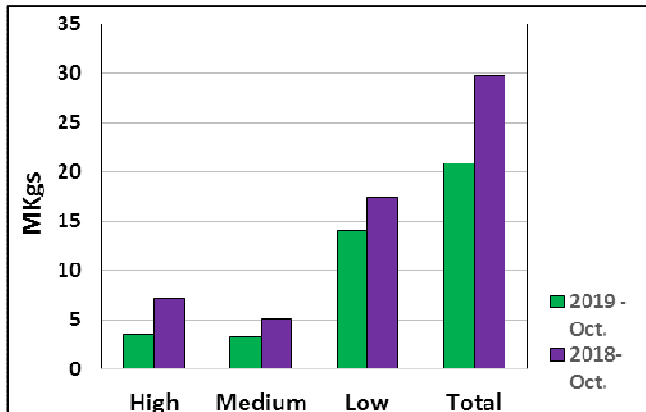


Sri Lanka Tea Production for October has been announced as 20.8 Mkgs which shows a significant decline of 9.9 Mkgs when compared to the same month last year. In percentage terms, the highest month-on-month decline of -51.37% is recorded from High Grown followed by medium elevation teas at -35.60% and Low Grown at -19.54%. The month of October experienced some of the heaviest rainy conditions across all plantation districts which coupled with dull and gloomy conditions had a severe dampening effect on crop intake. Additionally, the Deepavali festival mostly celebrated in High & Medium estates brought with it a string of holidays where no harvesting was done.

Following the sharp loss of crop recorded for October, the year to date surplus of 9.6 m/kgs as at end September has now reduced 0.9 m/kgs and, more comprehensive details relating to production are given below for easy reference.

Sri Lanka Tea Production - October 2019 vs. 2018 (In Kgs)

	2019- October	2018- October	+/-	%	Jan/Oct 2019	Jan/Oct 2018	+/-	%
High	3,482,321	7,160,247	(3,677,927)	(51.37)	52,471,061	54,846,978	(2,375,917)	(4.33)
Medium	3,270,521	5,078,431	(1,807,911)	(35.60)	39,737,639	39,352,846	384,793	0.98
Low	<u>14,060,618</u>	<u>17,475,453</u>	<u>(3,414,835)</u>	<u>(19.54)</u>	<u>161,519,692</u>	<u>158,544,352</u>	<u>2,975,340</u>	<u>1.88</u>
Total	<u>20,813,459</u>	<u>29,714,131</u>	<u>(8,900,672)</u>	<u>(29.95)</u>	<u>253,728,392</u>	<u>252,744,176</u>	<u>984,216</u>	<u>0.39</u>



During the period January to October, 2019 the larger crop harvests have been from the following regions.

1	Ratnapura	43,657,085.00	11	Kegalle	5,971,708.00
2	Galle	37,127,195.00	12	Hatton/Dickoya	5,837,295.00
3	Kalutara	19,245,285.00	13	Pussellawa/Hewaheta	5,165,563.00
4	Gampola/Nawalapitiya/Dolosbage	15,742,702.00	14	Morawake	5,151,298.00
5	Matara	12,770,551.00	15	Kadugannawa	5,041,836.00
6	Deniyaya	12,220,731.00	16	Upcot/Maskeliya	4,760,547.00
7	Nanuoya/Lindula/Talawakelle	7,340,048.00	17	Bogawantalawa	4,703,827.00
8	Demodara/Haliella/Badulla	7,320,060.00	18	Balangoda	4,531,589.00
9	Balangoda/Rakwana	6,644,756.00	19	Agarapathana	4,433,810.00
10	Kelani Valley	6,641,493.00	20	Kandy/Matale/Kurunegala	3,314,176.00

November 19, 2019

JRA: sr.