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 இனிய புத்தாண்டு வாழ்த்துக்கள்
 Happy New Year

2020



SALE NO.01 OF 06TH/07TH JANUARY, 2020.
C O M M E N T S

Mainly dry conditions have been reported from the plantation districts during the past week with a few sporadic evening showers in the western area. Crop intake in estates from the western districts have not shown any change, but Uva crops are reportedly a little lower to last.

This week's sale was the inaugural auction for 2020 and comprised of a total quantity of 6.5 m/kgs. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.8 m/kgs, whilst Main Sale High & Medium category teas totaled 750,000 kgs. Teas on offer in the Ex Estate catalogue amounted to approximately 1 m/kgs.

Fair demand was seen for all low grown teas with a little more interest from buyers for Russia and the C.I.S. as well as the Middle East and Turkey. Select best BOP1's were fully firm, with a small selection premium OP1's attracting record prices. Other wiry OP1's were often firm to dearer. The best Pekoes were fully firm. FBOP's and FBOPF1's with good make and style too were fully firm, but bottom level teas were irregular.

High Grown teas in the Ex Estate catalogue met with improved demand which is seen as a promising sign for the New Year! High priced western BOP/BOPF appreciated Rs. 10/- to 20/- per kg whilst cleaner "below best" category teas were up by Rs. 20/- to 30/-. CTC teas too encountered strong buying interest from buyers for the "tea bag" sector as well as bulk buyers which resulted in the high and medium elevational PF1's making substantial price gains. There was better demand from Russia whilst Japan continued selective. China, Hong Kong, Germany and other European buyers too were active.

Looking back at 2019, it was largely a disappointing year for the Tea Trade and the Producer Sector in particular, who was called upon to bear massive financial losses following the month-by-month decline seen in tea prices, coupled with much reduced crop intakes which sent manufacturing costs soaring to unimaginably high levels. During the year under review, a weight of 295 m/kgs has been sold through the Colombo Tea Auctions at a hammer average of Rs. 545.62 which is a drop of Rs. 37.47 per kg from the previous year's average.

This week's auction comprised of **11,658** lots with a total quantity of **6,551,753** kgs.
 The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,681	1,577,694
Low Grown Tippy	2,213	1,143,229
High & Medium	1,538	761,140
Off Grade/BOP1A	2,276	1,300,031
Dust	687	697,123
Premium Flowery	415	83,314
Ex-Estate	848	989,222
Total	11,658	6,551,753

In Lighter Vein

GOING TO SEE THE DOCTOR...

It was early morning and an old man in his eighties got up and was putting on his coat. His wife said, "Where are you going?" He said, "I'm going to the doctor."

And she said, "Why, are you sick?"

"No" he said, "I'm going to get me some of those new Viagra pills." So his wife got up out of her rocker and was putting on her sweater and he said, "Where are you going?" She said, "I'm going to the doctor, too."

"Why?"

She said, "If you're going to start using that rusty old thing again then I'm going to get a tetanus shot!"

LOW GROWNS – LEAFY

BOP1 : Select best BOP1’s maintained, balance too was irregularly dearer by Rs.20/- per kg. Teas at the lower end maintained.

OP1 : Teas in the best category maintained as last week levels. Balance declined by Rs.20-30/- per kg whilst stalky teas were irregular.

OP : Select best OP’s maintained whilst teas at the lower end appreciated by Rs.20-30/- per kg.

OPA : A few teas in the select best category advanced Rs.10/- per kg whilst the balance tended irregular. Poor sorts were firm to dearer.

PEK/PEK1: Select best together with best and below declined Rs.30/- per kg. Teas at the lower end too declined by a similar margin.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	820-1300	850-1100	680-730	700-750	550-600	550-600
OP1	1000-1800	1000-1500	680-730	700-750	280-320	300-330
OP	670-800	670-800	530-580	550-600	320-350	340-370
OPA	650-960	670-900	530-550	550-580	300-350	320-360
PEK/PEK1	710-900	750-950	600-680	650-700	470-520	500-550

TIPPY/SMALL LEAF

BOP/BOPSP : In general firm to dearer.

BOPF/BOPFSP : Few select best appreciated. Balance together with best were firm. Below best and teas at the lower end were easier following quality.

FBOP/FBOP1 : Select best and best FBOP’s together with cleaner below best were firm. Balance irregular. Cleaner teas at the lower end too sold around last levels, others were easier following quality. FBOP1’s in general were firm.

FBOPF/FBOPF1 : Very tippy teas continue to attract good demand. Best together with below best and teas at the lower end were easier following quality.

FBOPFSP/EXSP : Tippy teas continued to attract good demand. Best together with below best were easier following quality. Balance was lower.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	820-1100	820-940	700-750	730-780	440-500	450-500
BOPF /BOPFSP	800-980	820-850	700-750	700-750	440-500	450-500
FBOP/FBOP1	850-1200	950-1250	650-750	700-800	550-650	600-650
FBOPF/FBOPF1	1000-1200	1000-1800	750-850	800-900	550-600	550-600
FBOPFSP/EXSP	2000-4000	2500-4000	1500-2000	1800-2200	700-750	700-800

Cont’d...(3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Select best gained Rs.50-60/- per kg and at times more, others were irregular and mostly lower.

FBOPF/FBOPF1: Best on offer declined by Rs.10-20/- per kg whilst the others were fully firm on last levels.

PEK/PEK1 : Best on offer maintained last levels whilst others were lower by Rs.30-40/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	845-1200	800-920	680-840	700-800	500-680	500-700
FBOPF/FBOPF1	700-800	700-820	600-700	600-700	500-600	500-600
PEK/PEK1	800-900	800-900	700-800	700-800	500-700	500-700

HIGH GROWN

BOP: Teas in the Best and Below Best category were firm and Rs. 10-20 per kg dearer. At the lower end, clean leaf teas gained Rs. 30-40 per kg, whilst the others were firm and dearer to a lesser extent. Nuwara Eliyas were neglected. Uvas/Uda Pussellawas were barely steady.

BOPF: Best Westerns – select high priced teas were fully firm. Others gained Rs. 20-30 per kg and more for select invoices. In the Below Best category, a select range of teas gained substantially following special inquiry. Others gained Rs. 30-40 per kg. At the lower end, clean leaf teas gained Rs. 20-30 per kg and more, whilst the poor leaf sorts sold around last. Nuwara Eliyas were neglected. Uda Pussellawas were firm and tended easier. Uvas – select range of teas substantially dearer following special inquiry. Others were firm and Rs. 20-30 per kg dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-690	590-660	640-760	600-710
Below Best Westerns	550-590	500-580	550-630	520-590
Plainer Westerns	440-530	415-470	440-530	420-510
Nuwara Eliyas	430-520	445-490	400-500	400-420
Other Uda Pussellawas	360-420	370	360-430	370-425
Best Uva's	520	500-520	510-630	470-550
Other Uva's	400-435	400-425	440-490	440

MEDIUM GROWN TEAS

BOP : Firm and Rs. 20-30 dearer.

BOPF: Better sorts Rs. 20 per kg dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	450-830	435-800	450-520	420-580

CTC

PF1: High Growns were irregular. Medium Grown select invoices were substantially dearer whilst others sold around last levels. Well made Low Grown teas were firm whilst others were easier.

BP1: High & Medium Grown Teas were substantially dearer whilst Low Growns select invoices too were substantially dearer and other were firm.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	500-650	440-670	460-540	360-400
Medium	350-630	230-570	330-460	270-420
Low	350-890	370-850	420-650	325-600

OFF GRADES

Best liquoring FNGS/FNGS1 advanced Rs.20-30/-. Clean Low Grown FNGS/FNGS1 were lower by Rs.20/-. Best BPs' advanced Rs.25-50/- per kg. Well made BMs were firm whilst poorer types advanced Rs.10/-. Well-made BOP1A's lost Rs.10-20/- per kg whilst poorer types held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-490	270-470	220-300	220-310	220-310	220-330
Good Fannings (CTC)	210-240	210-240	200-240	200-240	200-240	200-230
Other Fannings (Orthodox)	210-300	210-320	210-300	210-310	210-300	210-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-420	320-420	310-400	310-420	300-450	310-470
Other BM's	270-320	270-310	270-310	270-300	270-310	270-310
Best BOP1As	280-310	280-310	280-300	280-310	400-500	400-520
Other BOP1As	270-300	270-310	260-300	270-310	260-300	270-310

DUST

Select best liquoring High Grown D1's gained by Rs.50-60/- per kg and at times more whilst the secondary and below best types maintained last levels. The poor varieties too held firm. Low Grown Clean D/D1s advanced Rs.10-20/- per kg whilst the balance were firm on last levels. CTC Low Grown PD's firm to dearer by Rs.50-60/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	800-900	750-810	540-610	550-620	530-660	500-670
Good Primary PD (CTC)	500-580	500-610	550-620	550-620	600-820	550-680
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Nov.	24.89	23.96	-0.93	277.63	278.17	0.54
BANGLADESH	Oct.	11.90	13.40	1.50	66.7	79.3	12.6
MALAWI	Oct.	2.2	2.3	0.1	42.8	42.0	-0.8
NORTH INDIA	Oct.	155.8	151.7	-4.1	976.5	1004.1	27.6
SOUTH INDIA	Oct.	27.0	25.2	-1.8	185.5	179.2	-6.30
KENYA	Oct.	49.28	46.30	-2.98	395.52	363.10	-32.4
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

Cont'd.... (P5)

<u>WESTERN MEDIUM</u>		
Nayapane	BOP	830/-
Kenilworth	BOPSP	860/-
Craighead	BOPF/BOPFSP	660/-
Imboolpittia	BOP1	1110/-
Craighead	FBOP/FBOP1	1200/-
*Harangalla	FBOPF/FBOPF1	810/-
Harangalla	OP/OPA	740/-
Dartry valley	OP/OPA	740/-
Craighead	OP1	1100/-
Craighead	PEK/PEK1	900/-
Imboolpittia	PEK/PEK1	900/-
*Dartry Valley	PEK/PEK1	860/-
<u>WESTERN HIGH</u>		
Queensberry	BOP	730/-
Bearwell	BOPSP	600/-
Glentilt	BOPF/BOPFSP	760/-
Inverness	BOP1	900/-
Glenloch	FBOP/ FBOP1	770/-
Inverness	FBOP/ FBOP1	770/-
Inverness	FBOPF/FBOPF1	750/-
Inverness	OP/OPA	690/-
Inverness	OP1	650/-
Venture	PEK/PEK1	750/-
<u>NUWARA ELIYA</u>		
Mahagastotte	BOP	520/-
Mahagastotte	BOPF /BOPF SP	500/-
Kenmare	BOPF /BOPF SP	860/-
Mahagastotte	FBOP/ FBOP1	600/-
Court Lodge	PEK/PEK1	760/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	650/-
Dunsinane CTC	BP1	540/-
Dunsinane CTC	BPS	490/-
<u>MEDIUM GROWN</u>		
*Carolina CTC	PF1	630/-
*Strathdon CTC	BP1	460/-
Carolina	BPS	480/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	890/-
Ceciliyan CTC	BP1	650/-
Canora CTC	BPS	370/-

<u>UVA MEDIUM</u>		
Demodera S	BOP	690/-
Hindagala	BOP	690/-
Sarnia. Plaiderie	BOPSP	720/-
Halpewatte Uva	BOPF/BOPFSP	520/-
Ury	BOP1	830/-
Halpewatte Uva	FBOP /FBOP1	800/-
*Halpewatte Uva	FBOPF/FBOPF1	760/-
Tinioya	OP/OPA	670/-
Meddekande	OP1	770/-
Halpewatte Uva	PEK /PEK1	810/-
<u>UVA HIGH</u>		
Glenanore	BOP	470/-
Spring Valley	BOPSP	710/-
Bandaraeliya	BOPF/BOPFSP	630/-
Oodoowerra	BOP1	760/-
Oodoowerra	FBOP/ FBOP1	800/-
Uvakellie	FBOPF/FBOPF1	740/-
*Battawatte	OP/OPA	700/-
Battawatte	OP1	750/-
*Battawatte	PEK /PEK1	760/-
<u>UDA PUSSELLAWA</u>		
Kirklees	BOP	550/-
Lucky land	BOPSP	540/-
Kirklees	BOPF/BOPFSP	540/-
Gordon	FBOP/ FBOP1	650/-
Delmar	FBOPF/FBOPF1	700/-
*Delmar	FBOPF/FBOPF1	680/-
Delmar	OP/OPA	580/-
Gonapitiya	OP/OPA	580/-
Gordon	OP1	540/-
Gordon	PEK /PEK1	640/-
*Delmar	PEK /PEK1	620/-
<u>OFF GRADES</u>		
Theresia	FNGS/FNGS1	640/-
Hingalgoda CTC	PFGS	740/-
Gunawardana	BM	670/-
*Nawalakand Sup	BP	700/-
Chandrika Est	BOPIA	670/-
*Chandrika Est	BOPIA	660/-
*Makandura	BOPIA	640/-
<u>DUST</u>		
Mattakelle	DUST1	900/-
KalubovitiyanaCTC	PD	820/-
Cee tee Hills	CTC PD	820/-
Hingalgoda CTC	PD	820/-

<u>LOW GROWN LEAFY GRADES</u>			
New Vithanakande	BOP1		1550/-
Dellawa	OP1	+++	2050/-
Ransegoda	OP		940/-
Sunrise	OPA	+++	1300/-
Himara	OPA	+++	1300/-
Gunawardana	PEKOE		1300/-
Three Times Tea	PEKOE1		1250/-
*Nawalakanda Sup	PEKOE1		1150/-
<u>LOW GROWN TIPPY GRADES</u>			
Golden Garden	BOP		920/-
Kelani	BOPSP		1100/-
Pothatuwa	BOPF		895/-
Kelani	BOPFSP		980/-
Pothatuwa	FBOP		1200/-
Gunawardana	FBOP1		1000/-
*Hidellana	FBOPF		1200/-
Brombil	FBOPF1		900/-
*New Hopewell	FBOPF1		890/-
<u>PREMIUM FLOWERY</u>			
Aruna Keppetipola	FBOPFSP		3000/-
Mulatiyana Hills	FBOPFSP		3000/-
New Falcon	FBOPFEXSP		4000/-
*Battawatte	FBOPFEXSP		2850/-
Berubeula	FBOPFEXSP1		2750/-

*** Sold by Lanka Commodity Brokers Ltd**
+++ All Time Record Price
++ Equal All Time Record Price

MONTHLY AVERAGE – DECEMBER, 2019

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	482.87	468.16	-	-	482.87	468.16
Western High	563.16	533.30	538.06	465.97	561.05	527.78
Uva Medium	481.11	493.26	-	-	481.11	493.26
Western Medium	487.10	463.92	459.30	430.68	479.75	455.89
Low Grown	637.29	588.06	462.08	434.54	620.72	577.16
TOTAL	589.54	555.85	471.17	437.22	577.29	545.62

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.51 OF 30TH DECEMBER, 2019.

	2019		2018		Year to Date
	Weekly	Month to Date	Year to Date	Weekly	
Uva High Grown	442.68	484.44	461.95	467.03	520.63
Western High Grown	538.69	563.35	524.77	596.43	589.82
High Grown	514.67	542.75	507.32	559.14	570.84
Uva Medium	428.92	481.79	490.75	510.52	527.05
Western Medium	490.63	483.07	455.53	492.56	512.90
Medium Grown	471.03	482.67	465.24	497.86	517.27
Low Grown (Orthodox)	658.49	637.65	588.06	605.92	609.08
Combined L.G. (Orthodox + CTC)	638.96	621.81	577.05	591.52	601.38
Total	580.01	578.49	545.04	570.22	581.93

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 13th/14th January'20</u>		<u>Sale of 21st/22nd January'20</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,641	1,630,278	4,234	2,117,831
Low Grown Tippy	2,175	1,180,761	2,606	1,559,319
High & Medium	1,282	656,798	1,364	697,385
Off Grade/BOP1A	2,121	1,209,139	2,452	1,421,001
Dust	652	649,556	669	691,677
Premium Flowery	392	79,776	406	95,766
Ex-Estate	<u>815</u>	<u>967,230</u>	<u>855</u>	<u>1,045,753</u>
Total	<u>11,078</u>	<u>6,373,538</u>	<u>12,586</u>	<u>7,628,732</u>

Weekly Private Sale Figures (From 01.01.2020 to 04.01.2020) - 8,713.50 Kgs.

Cumulative - 8,713.50 Kgs.

Crop & Weather

For the period 30th December 2019 to 05th January 2020

Western/Nuwara Eliya Regions - Both regions experienced clear weather throughout the week. Misty mornings and afternoon showers can be expected in both regions in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Regions - Bright weather was experienced throughout the week in both regions. The Department of Meteorology predicted light afternoon showers in Uva Region during the week ahead.

Low Grown - Ruhuna and Sabaragamuwa regions reported bright weather throughout the week. The Department of Meteorology expected misty mornings in the Sabaragamuwa Region in the week ahead.

Crop Intake - Western, Nuwara Eliya, Sabaragamuwa and Ruhuna regions maintained, whilst Uva and Udapussellawa regions showed a decrease.

Cont'd.... (P7)

CATALOGUES

Sale No.03 of 21st/22nd January, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **31st December, 2019 – 2 days ahead of schedule.**

Sale No.04 of 28th /29th January, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09th January, 2020 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.05 of 03rd /05th February, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16th January, 2020 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.02

BROKER’S ORDER

Auction of 13th/14th January, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

High & Medium/Off Grades/Dust

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. John Keells PLC
6. Asia Siyaka Commodities PLC
- 7. Lanka Commodity Brokers Ltd.**
8. Mercantile Produce Brokers (Pvt) Ltd

1. Eastern Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt)Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd.**
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Brokers (Pvt) Ltd.
7. Ceylon Tea Brokers PLC
8. John Keells PLC

1. Eastern Brokers (Pvt) Ltd
2. Bartleet Produce Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIMES

Monday 13th January, 2020

- High & Medium : 10.10 a.m.
- Low Grown Tippy : 04.00 p.m.
- BOP1A : 04.15 p.m.
- Premium Flowery : 05.15 p.m.
- Low Grown Leafy : 05.30 p.m.

Tuesday 14th January, 2020

- Ex-Estate : 08.30 a.m.
- Off Grades` : 11.30 a.m
- Dust : 02.20 p.m.

OTHER MARKET REPORTS ARE NOT AVAILABLE AT THE TIME OF PRINTING.

7th January, 2020

-/tp