

# LANKA COMMODITY BROKERS LTD TEA MARKET REPORT



P.O.Box.2077, Colombo, No: 780, Maradana Road, Colombo 10, Sri Lanka. Tel:94 11 5222300 Fax: 94 11 5377090 E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com

# SALE NO.02 OF 13<sup>TH</sup>/14<sup>TH</sup> JANUARY, 2020 C OM M E N T S

Dry conditions continue to be experienced in the plantation districts with Nuwara Eliya experiencing very cold temperatures at night resulting in ground frost. This is not uncommon at this time of the year in Nuwara Eliya, but frost does cause much harm to agricultural crops with tea being no exception. Elsewhere in the country, the present hot and dry weather with strong sunlight in the afternoons is reported to be drying up tea plantations resulting in lower crop intakes.

This week's sale comprised of a total quantity of 6.3 m/kgs which was marginally lower to the previous sale figure. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.9 m/kgs, whilst Main Sale High & Medium category teas totaled 650,000 kgs. Teas on offer in the Ex Estate catalogue amounted to approximately 1 m/kgs.

Fair demand was once again seen for all low grown teas with continued interest from buyers for Russia and the C.I.S. as well as the Middle East and Turkey. Select best BOP1's/OP1's were fully firm, whilst OP/OPA's too followed a similar trend. The best Pekoes were selectively dearer whilst bolder types were irregular. Select best FBOP's and FBOPF1's were irregular with below best types often ruling easier to last. Secondary types too were lower although the very best tippy parcels continued to attract strong buying interest.

High Grown teas in the Ex Estate catalogue met with good general demand at irregular rates following quality. The opening market was firm to irregularly easier, but there was a strengthening of demand from around the last half of the sale when a prominent multinational buyer stepped up purchases amidst more robust competition from a large bulk buyer who appeared to have received a late buying order. As against a market which was irregularly easier up to the halfway mark in the brokers order of sale, the closing market for neater leaf "below best" teas in particular was Rs. 10/- to 30/- higher than the prices ruling at the commencement of the sale. CTC PF1's were supported by buyers for the "tea bag" sector at firm rates whist BP1/BPS grades received better demand from buyers for China and consequently appreciated sharply. Other buyers for Russia, Japan, Hong Kong, Germany and other European countries too were active.

This week's auction comprised of 11,078 lots with a total quantity of 6,373,538 kgs.

The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,641	1.630,278
Low Grown Tippy	2,175	1,180,761
High & Medium	1,282	656,798
Off Grade/BOP1A	2,121	1,209,139
Dust	652	649,556
Premium Flowery	392	79,776
Ex-Estate	<u>815</u>	967,230
Total	11.078	6.373.538

#### In Lighter Vein

# **Preacher Finds Jackass in His Church Yard**

A preacher went to his church office on Monday morning and discovered a dead mule (jackass to the knowing) in the churchyard. He called the police. Since there did not appear to be any foul play, the police referred the preacher to the health department.

They said since there was no health threat that he should call the sanitation department.

The sanitation manager said he could not pick up the mule without authorization from the mayor.

Now, the preacher knew the mayor, and was not to eager to call him. The mayor had a bad temper and was generally hard to deal with, but the preacher called him anyway.

The mayor did not disappoint. He immediately began to rant and rave at the pastor and finally said, "Why did you call me anyway? Isn't it your job to bury the dead?"

The preacher asked the Lord to direct his response. He said: "Yes, Mayor, it is my job to bury the dead, but I always like to notify the next of kin first!

#### **LOW GROWNS – LEAFY**

**BOP1**: A few teas in the select best category maintained; balance declined Rs.30-40/- and at times more. Teas at the lower end were firm on last levels.

**OP1** : Select best teas declined substantially; balance however maintained last levels. Stalky invoices however appreciated Rs.30-40/- per kg.

**OP** : Teas in the select best category were barely steady; balance gained Rs.20-30/- per kg. Teas at the lower end too advanced Rs.30-40/- per kg.

**OPA**: Select best teas were generally firm on last levels; balance appreciated Rs.20-30/- per kg. Poorer sorts too advanced by a similar margin.

**PEK/PEK1:** Well made shotty invoices were barely steady; balance declined Rs.30-40/- per kg. Best bold Pekoe's declined Rs.20/- per kg; balance too were lower by Rs.10-20 per kg. Teas at the lower end however maintained.

## **Quotations (Rs./Kg)**

	Best		Below	Best	Others	
	This Week	<u>Last Week</u>	This Week	Last Week	This Week	<u>Last Week</u>
BOP1	820-1100	820-1300	680-720	680-730	550-600	550-600
OP1	1000-1500	1000-1800	700-750	680-730	300-350	280-320
OP	680-800	670-800	570-620	530-580	340-370	320-350
OPA	680-950	650-960	570-620	530-550	340-370	300-350
PEK/PEK1	770-1000	800-1000	680-740	700-750	475-525	470-520

# TIPPY/SMALL LEAF

**BOP/BOPSP** : Select best tended irregular. Best and below best were marginally lower. Teas at the lower end eased following quality.

**BOPF/BOPFSP**: Select best on offer was maintained. Best tended irregular. Teas at the lower end were firm.

**FBOP/FBOP1** : Select best tended irregular. Best and below best eased marginally. Cleaner bolder varieties appreciated. Teas at the lower end however eased.

**FBOPF/FBOPF1**: Very tippy teas continued to attract good demand. Best and below best too appreciated. Teas at the lower end were firm. FF1's-Few select best were irregularly lower. Best and below best were marginally lower. Few cleaner teas at the lower end maintained. All others eased.

**FBOPFSP/EXSP**: Tippy teas continued to attract good demand. Best together with below best appreciated following quality. Balance was firm.

#### **Quotations (Rs./Kg)**

	Best		Below	Best	Others	
	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>
BOP/BOPSP	800-910	820-1100	680-720	700-750	450-500	440-500
BOPF /BOPFSP	750-950	800-980	650-700	700-750	450-500	440-500
FBOP/FBOP1	820-1160	850-1200	650-720	650-750	580-650	550-650
FBOPF/FBOPF1	900-160	1000-1200	750-850	750-850	550-600	550-600
FBOPFSP/EXSP	2000-3500	2000-4000	1500-2000	1500-2000	680-750	700-750

Cont'd...(3)

#### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP**: Well made FBOPs' were firm to dearer to last levels; secondary and poorer sorts too were followed a

similar trend.

FBOPF/FBOPF1: Neat well made varieties met with fair general demand; secondary and the poorer sorts tended

irregular.

**PEK/PEK1**: Well made PEKOE1 types gained Rs.10-20/-; secondary and the mixed varieties tended irregular.

Quotations (Rs./Kg)	Best		Belov	v Best	Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
FBOP	850-940	845-1200	700-850	680-840	550-700	500-680
FBOPF/FBOPF1	725-830	700-800	625-725	600-700	525-625	500-600
PEK/PEK1	800-960	800-900	725-800	700-800	500-725	500-700

## **HIGH GROWN**

**BOP:** Teas in the best category where quality was maintained and/or improved, were firm and gained Rs.20/-per kg and more. In the below best category, select improved teas were substantially dearer following special inquiry whilst the others appreciated Rs.10-20/-per kg. At the lower end of the market too, clean leaf improved liquoring teas were firm and Rs.10-20/-per kg dearer whilst the others were barely steady. Nuwara Eliyas continued to be neglected. Uva/Udapussellawas were generally firm with select invoices gaining substantially following special inquiry.

**BOPF:** Best Westerns –select high priced teas of last week were irregular whilst the others were firm and Rs.10-20/-per kg dearer following quality. In the below best category, brighter sorts were firm and Rs.10-20/-per kg dearer whilst the others sold around last. At the lower end, prices were irregular and barely steady. Nuwara Eliyas continued to be neglected. Udapussellawas gained Rs.10-20/-per kg. Uvas –select invoices were substantially dearer whilst the others were firm.

Quotations (Rs./Kg)	В	OP	ВС	OPF	
	This Week	Last Week	This Week	Last Week	
Best Westerns	620-720	600-690	660-740	640-760	
Below Best Westerns	560-610	550-590	560-650	550-630	
Plainer Westerns	450-550	440-530	450-550	440-530	
Nuwara Eliyas	450-480	430-520	420-560	400-500	
Other Uda Pussellawas	400-460	360-420	370-440	360-430	
Best Uva's	550-680	520	600-700	510-630	
Other Uva's	400-440	400-435	450-530	440-490	

#### MEDIUM GROWN TEAS

**BOP**: Generally firm.

**BOPF:** Clean leaf coloury teas were firm and Rs.10-20/-per kg dearer. Poorer sorts were neglected.

Quotations (Rs./Kg)	В	OP	BOPF		
	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	
Best Westerns	430-840	450-830	450-550	450-520	

#### **CTC**

**PF1:** High & Medium Growns were firm and selectively dearer. Low Grown teas were firm and Rs.10-20/-per kg dearer.

**BP1:** High Grown Rs.10-20/-per kg dearer. Medium Grown Teas were gained Rs.10-20/-per kg and more whilst Low Growns Rs.10-20/-per kg dearer.

Ou stations (Ds /Vs)	F	PF1	BP1		
Quotations (Rs./Kg)	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	
High	460-650	500-650	460-510	460-540	
Medium	390-625	350-630	380-530	330-460	
Low	400-880	350-890	400-620	420-650	

## **OFF GRADES**

Best liquoring FNGS/FNGS1 advanced Rs.10-20/-. Clean Low Grown FNGS/FNGS1 advanced by Rs.20/-. Best BPs' held firm. Well made BMs were firm whilst poorer types advanced Rs.10-20/-. Well-made BOP1A's lost Rs.10-20/- per kg whilst poorer types dearer Rs.10-20/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	270-520	270-490	220-310	220-300	220-330	220-310
Good Fannings (CTC)	210-260	210-240	200-260	200-240	200-260	200-240
Other Fannings (Orthodox)	210-310	210-300	210-320	210-300	210-320	210-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-440	320-420	320-420	310-400	320-470	300-450
Other BM's	280-320	270-320	280-320	270-310	280-330	270-310
Best BOP1As	290-320	280-310	300-320	280-300	400-500	400-500
Other BOP1As	280-310	270-300	280-320	260-300	280-320	260-300

### **DUST**

Select best liquoring High Grown D1's gained by Rs.20-30/- per kg and at times more whilst the secondary and below best types maintained last levels. The poor varieties too held firm. Low Grown Clean D/D1s advanced Rs.10-20/- per kg whilst the balance were firm on last levels. CTC Low Grown PD's maintained on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEI	DIUM	LOW	
	This Week	Last Week	This Week	Last Week	This Week	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	820-920	800-900	560-630	540-610	520-650	530-660
Good Primary PD (CTC)	540-660	500-580	570-640	550-620	550-700	600-820
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

# **World Crop Statistics (MKGS)**

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Nov.	24.89	23.96	-0.93	277.63	278.17	0.54
BANGLADESH	Nov.	9.10	10.30	1.20	75.9	89.6	13.7
MALAWI	Oct.	2.2	2.3	0.1	42.8	42.0	-0.8
NORTH INDIA	Nov.	101.5	117.6	16.1	1078.0	1121.7	43.7
SOUTH INDIA	Nov.	19.6	21.8	2.2	205.1	200.9	-4.20
KENYA	Oct.	49.28	46.30	-2.98	395.52	363.10	-32.4
UGANDA	Мау	7.30	6.10	-1.2	28.18	21.95	-6.23

<sup>&</sup>quot;Africa Tea Brokers Bulletin of Statistics"

WESTERN MED	шм	
Craighead	BOP	890/-
Craighead	BOPSP	840/-
Craighead	BOPF/BOPFSP	625/-
Doombagastalawa		1000/-
Craighead Craighead	BOP1	1000/-
*Dartry Valley	BOP1	960/-
Craighead	FBOP/FBOP1	940/-
Harangalla	FBOP/FBOP1	940/-
*Dartry Valley	FBOPF/FBOPF1	830/-
Craighead	OP/OPA	740/-
*Dartry Valley	OP1	940/-
*Dartry Valley *Dartry Valley	PEK/PEK1	960/-
*Dartry valley	PER/PERI	900/-
WESTERN HIGH	H	
Bridwell	BOP	720/-
Venture	BOPSP	640/-
Wattegodda	BOPF/BOPFSP	740/-
Inverness	BOP1	900/-
Inverness	FBOP/ FBOP1	790/-
Venture	FBOPF/FBOPF1	760/-
Venture	OP/OPA	640/-
Weddemulla	OP/OPA	640/-
Venture	OP1	730/-
Bearwell	PEK/PEK1	700/-
Dear wen	I ERVI ERT	7007
NUWARA ELIY	<u>A</u>	
Mahagastotte	BOP	480/-
Lovers Leap	BOP	480/-
Lovers Leap	BOPF/BOPF SP	560/-
Kenmare	FBOP/FBOP1	830/-
Court Lodge	PEK/PEK1	790/-
CTC TEAS		
HIGH GROWN		
Dunsinane CTC	PF1	650/-
Florence	BP1	510/-
Dunsinane CTC	BP1	510/-
Mt.Vernon	BPS	440/-
	- ~	
MEDIUM GROV	<u>VN</u>	
Madukelle	PF1	625/-
Strathdon CTC	BP1	530/-
Carolina	BPS	490/-
1 OW 05 0		
LOW GROWN		
Hingalgoda CTC	PF1	880/-
Ceciliyan CTC	BP1	620/-

UVA MEDIUM El Teb		
	BOP	680/-
*Halpewatte Uva		790/-
*Halpewatte Uva		550/
Adawatte	BOP1	820/-
Sarnia Plaiderie	FBOP/FBOP1	820/
Telbedde	FBOPF/FBOPF1	760/-
*Halpewatte Uva		
Sarnia Plaiderie	FBOPF/FBOPF1	760/-
Maratenne	OP/OPA	720/-
Tinioya	OP1	780/-
*Halpewatte Uva		750/-
Glen Alpin	PEK /PEK1	1000/-
Gien zupin	I LIX/I LIXI	1000/-
UVA HIGH		
Ranaya	BOP	730/
Craig	BOPSP	655/
Bandaraeliya	BOPF/BOPFSP	700/-
Spring Valley	BOP1	870/
Oodoowerra	FBOP/FBOP1	800/
Oodoowerra	FBOPF/FBOPF1	750/-
*Battawatte	OP/OPA	650/
*Battawatte	OP/OPA	590/
Oodoowerra	OP1	770/
Uva Highlands	PEK /PEK1	780/-
UDA PUSSELLA		
Blairlomond	BOP	750/
Kirklees	BOPSP	510/
Luckyland	BOPSP	510/
Kirklees	BOPF/BOPFSP	520/
Gordon	FBOP/ FBOP1	610/
Delmar	FBOPF/FBOPF1	680/
*Delmar	OP/OPA	560/
Gordon	OP1	560/
Gordon	PEK/PEK1	590/
*Delmar	PEK /PEK1	550/
OFF CD A DES		
OFF GRADES Somerset	FNGS/FNGS1	600/-
Sheen	FNGS/FNGS1	600/-
Hingalgoda CTC	PFGS	710/-
Gunawardena	BM	670/-
Aldora	BP	640/-
*Chandrika Est.	BP	630/-
*Battawatte Chandrika Est	BP DODIA	630/
	BOP1A	700/-

LOW GROWN LEAFY GRADES							
New Vithanakande		1500/-					
*Sithaka	BOP1	1400/-					
New Vithanakande		1800/-					
		870/-					
Matuwagala Super							
Uruwala	OP	830/-					
Liyonta	OP	830/-					
*Sithaka	OP	820/-					
Sunrise	OPA	1100/-					
Liyonta	OPA	1100/-					
Three Times Tea	OPA	1100/-					
Himara	OPA	1050/-					
*Makandura	OPA	1000/-					
Liyonta	PEKOE	1250/-					
*Nawalakanda Supe	er PEKOE1	1160/-					
Suduwelipothahen	a PEKOE1	1160/-					
Kuttapitiya Super	PEKOE1	1160/-					
*K D U Super	PEKOE1	1150/-					
_							
LOW GROWN T	IPPY GRADES						
New Panilkanda	BOP	870/-					
Kelani	BOPSP	910/-					
Pothatuwa	BOPF	950/-					
Adams View	BOPFSP	780/-					
Kiruwanaganga	BOPFSP	780/-					
Sithaka	FBOP	1160/-					
*Hidellana	FBOP1	940/-					
Gunawardana	FBOPF	1160/-					
Hidellana	FBOPF	1000/-					
*New Galagawa		980/-					
Sirimewara	FBOPF1	980/-					
Similewara	T DOI I I	700/-					
PREMIUM FLOV	WFRV						
*Athukorala Sup		3050/-					
Mulathiyana Hills		2950/-					
		2930/- <b>2600/-</b>					
Suduwelipothahen	FBOPFSP	3500/-					
	FBOPFEXSP	2600/-					
*New Galagawa							
K.D.U Super	FBOPFEXSP1	3800/-					
DUCT							
<u>DUST</u>	D (1	020/					
Mattakelle	Dust1	920/-					
KalubovitiyanaCT	CPD	700/-					

- **\*** Sold by Lanka Commodity Brokers Ltd
- +++ All Time Record Price
- ++ Equal All Time Record Price

# COLOMBO AUCTION – GROSS SALE AVERAGES SALE NO.01 OF 07<sup>TH</sup> JANUARY, 2020

		2	020	2019			
	Weekly	Month to Date	Year to Date	Weekly	Year to Date		
Uva High Grown	440.86	442.67	440.86	480.67	480.67		
Western High Grown	554.15	555.48	554.15	606.35	606.35		
High Grown	522.64	524.13	522.64	575.42	575.42		
Uva Medium	462.93	463.64	462.93	499.56	499.56		
Western Medium	469.50	470.59	469.50	489.47	489.47		
Medium Grown	467.83	468.82	467.83	492.08	492.08		
Low Grown (Orthodox)	627.70	627.70	627.70	602.56	602.56		
Combined L.G. (Orthodox $+$ CTC)	612.62	613.01	612.62	591.15	591.15		
Total	568.96	569.49	568.96	571.11	571.11		

#### **DETAILS OF TEAS AWAITING SALES**

	Sale of 2	1 <sup>st</sup> /22 <sup>nd</sup> January'20	Sale of 28 <sup>th</sup> /29 <sup>th</sup> January'20			
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)		
Low Grown Leafy	4,234	2,117,831	4,048	1,914,084		
Low Grown Tippy	2,606	1,559,319	2,430	1,340,275		
High & Medium	1,364	697,385	1,379	685,666		
Off Grade/BOP1A	2,452	1,421,001	2,211	1,293,153		
Dust	669	691,677	643	650,694		
Premium Flowery	406	95,766	464	97,976		
Ex-Estate	<u>855</u>	1,045,753	824	<u>968,472</u>		
Total	<u>12,586</u>	<u>7,628,732</u>	<u>11,999</u>	<u>6,950,320</u>		

Weekly Private Sale Figures (From 06.01.2020 to 11.01.2020) - 79,936.50 Kgs.

Cumulative - 88,650.00 Kgs.

# **Crop & Weather**

## For the period 06th January 2020 to 12th January 2020

Western/Nuwara Eliya Regions - Both regions experienced bright weather throughout the week. The Department of Meteorology predicts the possibility of ground frost in the Nuwara Eliya Region.

**Uva/Udapussellawa Regions** - Clear weather was reported during the week and the prevailing weather conditions are expected to continue in the week ahead according to the Department of Meteorology.

Low Growns - Both Ruhuna and Sabaragamuwa regions reported bright weather throughout the week.

**Crop Intake -** The Western Region maintained the crop intake, whilst Nuwara Eliya, Uva, Ruhuna and Sabaragamuwa regions showed a decline.

Cont'd.... (P7)

## **CATALOGUES**

# Sale No.04 of 28th/29th January, 2020

The Main Sale & Ex-Estate Sale catalogues closed on 09th January, 2020 – on schedule.

# Sale No.05 of 03<sup>rd</sup>/05<sup>th</sup> February, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 16<sup>th</sup> January, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

# Sale No.06 of 11<sup>th</sup> /12<sup>th</sup> February, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 23<sup>rd</sup> January, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

# **SALE NO.03**

# **BROKER'S ORDER**

# Auction of 21st /22nd January, 2020

Leafy/Tippy/BOP1A/ Premium Flowery	High & Medium/Off Grades/Dust	<u>Ex-Estate</u>		
1. Ceylon Tea Brokers PLC	1. Forbes & Walker Tea Brokers (Pvt)Ltd	1. Lanka Commodity Brokers Ltd		
2. Asia Siyaka Commodities PLC	2. Mercantile Produce Brokers (Pvt) Ltd	2. Ceylon Tea Brokers PLC		
3. John Keells PLC	3. Lanka Commodity Brokers Ltd.	3 Mercantile Produce Brokers (Pvt) Ltd		
4. Lanka Commodity Brokers Ltd.	4. Asia Siyaka Commodities PLC	4. John Keells PLC		
5. Forbes & Walker Tea Brokers (Pvt) Ltd	5. Bartleet Produce Brokers (Pvt) Ltd.	5. Asia Siyaka Commodities PLC		
6. Eastern Brokers (Pvt) Ltd	6. Ceylon Tea Brokers PLC	6. Forbes & Walker Tea Brokers (Pvt) Ltd		
7. Mercantile Produce Brokers (Pvt) Ltd	7. John Keells PLC	7. Bartleet Produce Brokers (Pvt) Ltd		
8. Bartleet Produce Brokers (Pvt) Ltd	8. Eastern Brokers (Pvt) Ltd	8. Eastern Brokers (Pvt) Ltd		

#### LCBL APPROXIMATE SELLING TIMES

Tuesday 21st January, 2020		Wednesday 22 <sup>nd</sup> January, 2020			
High & Medium	:	10.00 a.m.	Ex-Estate	:	08.00 a.m.
Low Grown Tippy	:	02.15 p.m.	Dust	:	02.20 p.m.
Low Grown Leafy	:	03.20 p.m.	Off Grades`	:	02.30 p.m.
Premium Flowery	:	03.45 p.m.			
BOP1A	:	04.00 p.m.			

Cont'd.... (P8)

#### - OTHER MARKETS -

### **BANGLADESH AUCTION**

# Sale 36 held on Tuesday 14th January, 2020

**CTC LEAF**: 57,624 packages of Current Season and 110 packages of Old Season teas on offer met with less demand with prices falling further.

**BROKENS**: A select few lines of clean Brokens sold well at around firm rates but Mediums met with much less demand with heavy withdrawals whilst plain types followed a similar trend. The poorest, however, met with some interest.

**FANNINGS**: A few lines of clean liquoring Fannings met with a good demand at around last levels but Medium varieties witnessed a further decline and there were heavier withdrawals. Plain types followed a similar trend. However, the poorest saw a little demand.

CTC DUST: 8,928 packages of Current Season and 11 packages of Old Season teas on offer met with a good demand. Good liquoring teas sold well at around last levels. Medium teas were firm to slightly dearer market. Plain and BLF teas were easier by Tk.3/- to Tk.5/- with more withdrawal compared to last. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS**: There was less demand from all sections of the market and consequently prices dropped further with heavy withdrawals. Blenders were the mainstay of the market whilst there was only limited interest from the Loose tea buyers.

There was a little interest from the Pakistani buyers at the lower end of the market

Dusts sold well.

Our catalogue (Sale 36): Avg: Tk 174.86, Sold 49.0% & (Sale 35) Avg: Tk 179.59, sold 44.8%.

## Quotations - This Week - (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	130-140nom	145150Nom	Best	190-200Nom	195-205	PD	143-260	155-264
Medium	145-160	155-170	Good	165-180	175-185	RD	110-235	85-273
Small	150-165	160-175	Medium	145-155	155-165	D	134-265	142-267
Plain	100-130	100-130	Plain	100-130	110-130	CD	184-266	135-266
BLF	110-130	110-140	BLF	110-130	110-140	BLF	110-122	103-145

Courtesy: NATIONAL BROKERS

14th January, 2020

-/ra.