



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.05 OF 03RD/ 05TH FEBRUARY, 2020

C O M M E N T S

Dry weather has once again been reported from all plantation districts with a further reduction in crop intakes. The Department of Meteorology however predicts wet weather in the upcountry plantations, and light rain in the Ruhuna and Sabaragamuwa districts during the week ahead.

The Sri Lanka Tea Production figures for January to December, 2019 have been released with a total production of 300 m/kgs from all three elevations, compared to almost 304 m/kgs during the year 2018. During last year, the High and Low elevational teas have both recorded a decline of 1.9 m/kgs each, compared to 2018, whilst no change is seen from the Medium elevation. In the year 2017, Sri Lanka produced 307 m/kgs and now for three consecutive years a fairly significant drop is seen from year to year. The "Think Tanks" from the Tea Research Institute and the Producer Sector will have to jointly see ways of arresting this trend possibly with new and modern agricultural practices that can withstand prolonged periods of drought. Meanwhile, Kenya has announced their 2019 total tea production which is also below that of 2018 but is 458.8 m/kgs or a figure that is 158.7 m/kgs higher than Sri Lanka. More details of the Kenyan Tea Production appear elsewhere in this report.

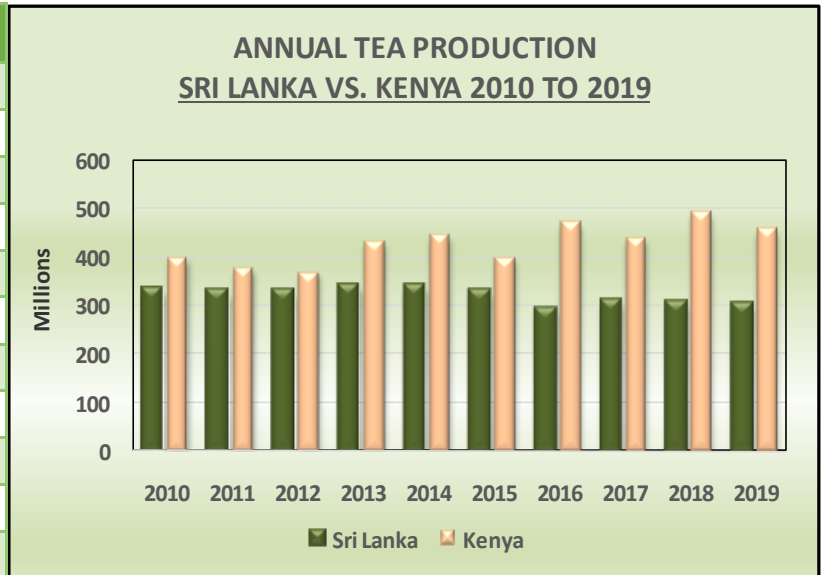
This week's sale comprised of a total quantity of 5.8 m/kgs which showed a drop of 1.1 m/kgs over last week's sale quantity of 6.9 m/kgs. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.7 m/kgs, whilst Main Sale High & Medium category teas totaled 0.5 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 850,000 kgs.

Fair demand was once again seen for low grown. Stylish leafy BOP1's and OP1's were firm whilst the better OP's/OPA's maintained previous levels. Secondary leafy teas met with more widespread interest and were consequently firm. Pekoes were firm. FBOP's and FBOPF1's were firm to dearer, but below best teas were irregular. The best tippy parcels met with less demand, and, were lower.

Select best high grown BOP's in the Ex Estate catalogue mostly gained on last with buyers closely following quality, whilst plainer descriptions lost Rs. 20/- to 30/- per kg. BOPF in the "Best" and "Below Best" categories received improved demand from regular "Tea Bag" buyers and consequently appreciated Rs. 10/- to 20/- per kg. Cleaner High and medium CTC PF1's advanced Rs. 10/- to 20/- whilst others were about firm. However, in sharp contrast to their high and medium counterparts, the best low grown PF1's lost sharply following more selective demand. Buyers for Western Europe, Japan, Hong Kong, China and Russia were active whilst Taiwan was relatively quiet. There was also renewed interest from local packers.

ANNUAL TEA PRODUCTION
SRI LANKA VS. KENYA 2010 TO 2019

YEAR	SRI LANKA Qty (Kgs)	KENYA Qty (Kgs)
2010	331,426,287	399,006,377
2011	327,531,903	377,911,772
2012	328,397,034	369,561,924
2013	340,026,488	432,452,700
2014	338,030,983	445,104,734
2015	328,771,066	399,211,364
2016	292,573,586	473,011,324
2017	307,061,858	439,857,740
2018	303,944,234	492,998,723
2019	300,133,995	458,852,949



In Lighter Vein

It Only Takes a Sermon

An elderly man was quite unhappy because he had lost his favorite hat. Rather than purchasing a new one, he decided he would go to church and steal one out of the vestibule. When he got there, an usher intercepted him at the door and took him to a pew where he had to sit and listen to an entire sermon on the Ten Commandments.

After church, the man met the preacher in the vestibule doorway, shook his hand vigorously and said, "I want to thank you for saving my soul today, preacher. I came to church to steal a hat, but after hearing your sermon on the Ten Commandments, I decided against it."

"You mean the Commandment, Thou shall not steal, changed your mind?" the preacher asked.

"No, the one about adultery did," the old man said. "As soon as you said that, I remembered where I left my old hat."

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This week's auction comprised of **10,274** lots with a total quantity of **5,807,159** kgs.
The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,489	1,574,439
Low Grown Tippy	2,076	1,121,633
High & Medium	1,118	539,473
Off Grade/BOP1A	1,957	1,097,493
Dust	566	546,980
Premium Flowery	342	73,082
Ex-Estate	<u>726</u>	<u>854,059</u>
Total	<u>10,274</u>	<u>5,807,159</u>

LOW GROWNS – LEAFY

- BOP1** : A few select best invoices maintained; balance was fully firm on last week levels. Teas at the lower end were generally dearer.
- OP1** : Select best teas held firm; balance appreciated by Rs.10-20/- per kg. Stalky invoices too gained Rs.30-40/- per kg.
- OP** : Teas in the select best category were barely steady; balance declined by Rs.20/- per kg. Secondaries however advanced Rs.30-40/- per kg.
- OPA** : A few teas in the select best category maintained; balance was lower by Rs.20/- per kg. Poorer sorts gained substantially.
- PEK/PEK1**: Well-made shotty invoices met with good demand; balance tended irregular. Best bold PEKOE's were firm to irregularly dearer by Rs.10-20/- per kg; balance was lower by Rs.20/- per kg. Teas at the lower end advanced Rs.20/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	880-1100	870-1100	680-720	670-700	570-620	550-600
OP1	950-1600	950-1600	750-800	730-780	425-525	400-500
OP	660-760	660-770	600-650	600-650	420-520	400-500
OPA	660-830	660-840	600-640	600-650	420-520	400-500
PEK/PEK1	800-1000	780-1000	700-730	700-740	530-580	500-550

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best BOP's were firm. Best and below best were irregular. Teas at the lower end were lower following quality.
- BOPF/BOPFSP** : Few select best maintained. Others were easier.
- FBOP/FBOP1** : Select best FBOP's were dearer. Best and below best tended irregular following quality. Cleaner bolder varieties appreciated together with the cleaner teas at the lower end. Others were irregular. Best FBOP1's maintained. Others were irregularly lower.
- FBOPF/FBOPF1** : Very tippy teas eased marginally. Best and below best were easier. Teas at the lower end declined. Select best FF1's were firm to dearer. Best were irregular. Cleaner teas in the below best and at the lower end were firm. Others were easier.
- FBOPFSP/EXSP** : Very tippy teas were firm on last week levels, all others eased marginally.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	820-870	820-880	650-700	680-750	480-520	480-520
BOPF /BOPFSP	650-900	700-790	550-600	600-700	400-450	400-450
FBOP/FBOP1	900-1250	850-1150	680-750	700-750	500-600	550-600
FBOPF/FBOPF1	850-1200	900-1300	700-750	750-800	500-550	500-550
FBOPFSP/EXSP	1800-3400	2000-3250	1200-1800	1500-2000	680-720	700-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made FBOPs maintained whilst below best and the poorer types were firm to dearer.

FBOPF/FBOPF1 : Well made FBOPF types met with fair demand. Well made FBOPF1s too sold well. Below best type tended irregular. Teas at the lower end met with fair demand.

PEK/PEK1 : Except for the mixed semi shotty invoices, others gained Rs.10-20/- as the sale progressed.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	670-1000	870-940	730-870	720-870	570-730	560-720
FBOPF/FBOPF1	700-900	700-840	650-700	620-700	550-650	520-620
PEK/PEK1	750-890	750-890	675-750	660-750	530-675	520-660

HIGH GROWN

BOP: Best Westerns - select invoices gained Rs. 30-50 per kg and more following special inquiry whilst the others were irregularly lower. In the Below Best category, a few brighter sorts were firm and Rs.10-20 per kg dearer following quality, whilst the others declined by a similar margin or more at times. At the lower end, teas declined Rs. 20-30 per kg. Nuwara Eliyas were irregular following quality. Uda Pussellawas were firm. Better Uvas gained sharply, whilst the others were firm.

BOPF: Best Westerns and the Below Best sorts were dearer by Rs. 10-20 per kg. At the lower end, clean leaf varieties were Rs. 10-20 per kg deare4, whilst the others were irregular. Nuwara Eliyas were dearer Rs. 10-20 per kg. Uda Pussellawas were Rs. 10-20 per kg lower. Overall, Uvas sold at last levels.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	650-850	620-770	660-740	640-730
Below Best Westerns	520-630	530-600	600-650	550-630
Plainer Westerns	435-490	450-500	500-580	500-540
Nuwara Eliyas	460-530	390-490	420-540	440-520
Other Uda Pussellawas	420-470	430-490	450-470	N/A
Best Uva's	600-700	520-540	540-700	550-610
Other Uva's	540-590	440-500	450	510-520

MEDIUM GROWN TEAS

BOP: Dearer by Rs. 10-20 per kg.

BOPF: Dearer by Rs. 10 per kg.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	470-870	460-840	500-590	440-590

CTC

PF1: Clean leaf Medium Grown varieties gained Rs.10-20/- per kg and more, whilst the others were firm. Low Grown PF1's declined Rs.20-30/- per kg and more at times.

BP1: High Growns were dearer by Rs.10-20/- per kg. Mediums declined Rs. 10-20/- per kg. Low Growns were firm.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-680	470-600	450-490	460-480
Medium	370-620	360-550	370-480	420-470
Low	415-810	300-850	380-580	380-580

OFF GRADES

Best liquoring FNGS/FNGS1 were firm on last week levels. Clean Low Grown FNGS/FNGS1 lower Rs.10/- per kg; others were dearer Rs.10-20/- per kg. Best BPs' held firm. Well made BMs were firm whilst poorer types advanced Rs.10/- per kg. Well-made BOP1A's advanced Rs.20-30/- whilst poorer types were dearer Rs.25-50/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	270-540	270-540	240-290	240-300	240-300	240-310
Good Fannings (CTC)	210-270	210-270	210-270	210-270	210-270	210-270
Other Fannings (Orthodox)	230-290	230-300	230-290	210-300	230-290	210-300
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	340-440	320-440	360-440	340-430	360-480	340-480
Other BM's	325-370	300-350	325-370	310-360	325-370	310-360
Best BOP1As	325-380	300-360	350-400	300-360	475-580	475-550
Other BOP1As	325-360	300-360	325-380	300-360	325-380	300-360

DUST

Select best liquoring High Grown D1's declined Rs.20/- per kg and at times more whilst the secondary and below best types firm to dearer 20-40/-. Poor varieties advanced by Rs.20/- per kg. Low Grown Clean D/D1s appreciated Rs.50-60/- per kg whilst the balance was firm on last levels. PD's from all elevations firm on last levels

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	780-840	800-860	570-650	540-640	500-600	480-550
Good Primary PD (CTC)	500-640	460-620	570-650	520-630	600-850	600-850
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
SRI LANKA	Dec.	26.30	21.89	-4.41	303.94	300.13	-3.81
BANGLADESH	Dec.	6.3	6.4	0.10	82.1	96.1	14.0
MALAWI	Dec.	6.4	5.0	-1.4	50.6	48.2	-2.4
NORTH INDIA	Dec.	35.8	48.9	13.1	113.7	170.7	57.0
SOUTH INDIA	Dec.	19.7	18.1	-1.6	224.9	219.0	-5.90
KENYA	Dec.	51.82	50.65	-1.17	492.99	458.85	-34.1
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

"Africa Tea Brokers Bulletin of Statistics"

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Nayapane	BOP	870/-	Demodera S	BOP	800/-	New Vithanakande	BOP1	1600/-
Nayapane	BOPSP	880/-	Halpewatte Uva	BOPSP	750/-	New Vithanakande	OP1	2000/-
Vellai Oya	BOPF/BOPFSP	590/-	El Teb	BOPF/BOPFSP	590/-	K.D.U Super	OP	825/-
*Harangalla	BOPF/BOPFSP	550/-	Halpewatte Uva	BOP1	830/-	*Makandura	OPA	870/-
Craighead	BOP1	1150/-	Telbedde	FBOP /FBOP1	790/-	Lions	OPA	870/-
Craighead	FBOP/FBOP1	1000/-	Telbedde	FBOPF/FBOPF1	780/-	Sunrise	OPA	870/-
*Harangalla	FBOP/FBOP1	920/-	Halpewatte Uva	FBOPF/FBOPF1	780/-	Liyonta	PEKOE	1400/-
*Dartry Valley	FBOP/FBOP1	900/-	Shawlands	OP/OPA	700/-	*Nawalakanda Super	PEKOE1	1200/-
Doombagastalawa	FBOPF/FBOPF1	900/-	Maratenne	OP/OPA	700/-	Kuttapitiya Super	PEKOE1	1200/-
*Ancoombra	OP/OPA	710/-	Aruna keppetipola	OP/OPA	700/-	Nilrich	PEKOE1	1200/-
*Dartry Valley	OP/OPA	690/-	Tinioya	OP1	850/-	Matuwagala Super	PEKOE1	1200/-
Harangalla	OP/OPA	690/-	Dickwella	PEK / PEK1	770/-	*K.D.U Super	PEKOE1	1160/-
Craighead	OP1	850/-	<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
* Dartry Valley	PEK/PEK1	890/-	Kellibedde	BOP	700/-	Ceciliyan	BOP	870/-
Craighead	PEK/PEK1	890/-	Uva Highlands	BOPSP	600/-	Kiruwana gange	BOP	870/-
<u>WESTERN HIGH</u>			Bandaraeliya	BOPF/BOPFSP	550/-	Pothotuwa	BOP	870/-
Dessford	BOP	850/-	Kellibedde	BOPF/BOPFSP	550/-	Adams View	BOP	870/-
Wattegodde	BOPSP	620/-	Odoowerre	BOP1	770/-	Karagoda	BOP	870/-
Bridwell	BOPF/BOPFSP	740/-	Glenanore	BOP1	770/-	*Sithaka	BOP	840/-
Inverness	BOP1	820/-	*Battawatte	FBOP/ FBOP1	770/-	Kelani	BOPSP	850/-
Venture	FBOP/ FBOP1	760/-	Odoowerre	FBOP/ FBOP1	770/-	*Ihalapanapitiya	BOPSP	840/-
Venture	FBOPF/FBOPF1	750/-	Odoowerre	FBOPF/FBOPF1	780/-	New Vithanakande	BOPF	650/-
Venture	OP/OPA	620/-	Spring Valley	OP/OPA	690/-	Kelani	BOPFSP	900/-
Inverness	OP/OPA	620/-	Odoowerre	OP1	790/-	Pothotuwa	FBOP	1250/-
Venture	OP1	770/-	Uva Highlands	PEK /PEK1	740/-	*Sithaka	FBOP	1150/-
Bearwell	PEK/PEK1	730/-	Uva kellie	PEK /PEK1	740/-	Nilwala	FBOP1	920/-
Wedemulla	PEK/PEK1	730/-	<u>UDA PUSSELLAWA</u>			*Hidellena	FBOP1	890/-
<u>NUWARA ELIYA</u>			*Delmar	BOP	720/-	*Hidellena	FBOPF	1200/-
Mahagastotte	BOP	530/-	Luckyland	BOPSP	480/-	Pothotuwa	FBOPF1	870/-
Lovers Leap	BOPSP	400/-	HighForest	BOPF/BOPFSP	520/-	<u>PREMIUM FLOWERY</u>		
Mahagastotte	BOPF/BOPFSP	540/-	Gordon	FBOP/ FBOP1	600/-	Aruna Passara	FBOPFSP	2450/-
Lovers Leap	FBOP/ FBOP1	880/-	Gordon	FBOPF/FBOPF1	650/-	*Athukorala Sup	FBOPFSP	2100/-
Kenmare	FBOPF/FBOPF1	860/-	*Delmar	OP/OPA	590/-	Dickwella	FBOPFEXSP	3400/-
Kenmare	PEK/PEK1	750/-	Gordon	OP1	700/-	K.D.U Super	FBOPFEXSP1	2500/-
<u>CTC TEAS</u>			Gordon	PEK /PEK1	700/-	<u>DUST</u>		
<u>HIGH GROWN</u>			<u>OFF GRADES</u>			Mattakelle	Dust1	840/-
Dunsinane CTC	PF1	680/-	Alton	FNGS/FNGS1	550/-	Suduwelipothahena	PD	850/-
Florence	BP1	520/-	New Meddecombra	FNGS/FNGS1	550/-			
Mt.Vernon	BPS	440/-	Gunawardena	FNGS/FNGS1	550/-			
<u>MEDIUM GROWN</u>			Hingalgoda CTC	PFGS	700/-			
*New Peacock	PF1	620/-	Gunawardena	BM	660/-			
Strathdon CTC	BP1	480/-	Dickwella	BP	610/-			
*Carolina	BPS	440/-	Kothmale Hills	BP	610/-			
<u>LOW GROWN</u>			*Chandrika Estate	BOP1A	700/-			
Hingalgoda CTC	PF1	810/-	* Narangala Sup	BOP1A	700/-			
Suduwelipothahena CT	BP1	580/-						
Canora	BPS	400/-						

* Sold by Lanka Commodity Brokers Ltd

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE - JANUARY, 2020

Elevation	Orthodox	CTC	Orth. & CTC Combined
	Month	Month	Month
Uva High	460.79	330.91	460.67
Western High	568.32	545.71	566.24
Uva Medium	487.36	-	487.36
Western Medium	499.38	472.08	492.12
Low Grown	645.35	459.58	629.37
TOTAL	604.01	474.84	591.00

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.04 OF 29TH JANUARY, 2020

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	478.15	461.04	455.94	502.78	489.30
Western High Grown	568.71	568.29	564.38	609.49	612.87
High Grown	548.56	542.56	538.52	576.18	577.31
Uva Medium	505.85	489.52	486.93	522.14	510.67
Western Medium	500.18	494.56	492.02	516.73	506.66
Medium Grown	501.52	493.39	490.83	518.10	507.66
Low Grown (Orthodox)	658.51	645.29	645.29	626.52	616.80
Combined L.G. (Orthodox + CTC)	639.86	629.41	629.28	617.23	606.71
Total	602.50	591.51	590.55	593.62	585.30

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 11th/12th Feb'2020</u>		<u>Sale of 18th/19th Feb'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,346	1,474,823	3,374	1,478,144
Low Grown Tippy	1,966	1,029,179	1,903	987,298
High & Medium	1,184	591,723	1,406	725,097
Off Grade/BOP1A	1,956	1,093,177	2,051	1,191,975
Dust	530	534,375	613	635,215
Premium Flowery	320	63,163	355	69,560
Ex-Estate	738	872,280	828	962,920
Total	<u>10,040</u>	<u>5,658,720</u>	<u>10,530</u>	<u>6,050,209</u>

Weekly Private Sale Figures (From 27.01.2020 to 01.02.2020) - 93,943.50 Kgs.

Cumulative - 327,478.10 Kgs.

Crop & Weather

For the period 27th January to 02nd February, 2020

Western/Nuwara Eliya Regions - Bright weather was reported throughout the week. The Department of Meteorology predicts wet weather and misty mornings in both regions during the week ahead. **Uva/Udapussellawa Regions** - Both regions experienced clear weather during the week. Light showers are expected in the Uva Region in the days ahead according to the Department of Meteorology. **Low Grown** - Ruhuna and Sabaragamuwa regions reported bright weather throughout the week. The Department of Meteorology predicts light showers in the Uva Region in the week ahead.

Crop Intake

All planting regions showed a decline in the crop intake.

Cont'd.... (P7)

CATALOGUES

Sale No.07 of 18th/19th February, 2020

The Main Sale & Ex-Estate Sale catalogues closed on **30th January, 2020** at **04.30 p.m** on schedule.

Sale No.08 of 25th/26th February, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **06th February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.09 of 03rd/04^h March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **13th February, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.06

BROKER'S ORDER

Auction of 11th/12th February, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

High & Medium/Off Grades/Dust

Ex-Estate

1. Lanka Commodity Brokers Ltd.
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Bartleet Produce Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. Asia Siyaka Commodities PLC
8. John Keells PLC

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Brokers (Pvt) Ltd.
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Eastern Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt)Ltd
7. Mercantile Produce Brokers (Pvt)Ltd
8. Lanka Commodity Brokers Ltd.

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Bartleet Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Eastern Brokers (Pvt) Ltd

LCBL APPROXIMATE SELLING TIMES

Tuesday 11th February, 2020

Wednesday 12th February, 2020

- Low Grown Leafy : 08.00 a.m.
- Low Grown Tippy : 08.00 a.m.
- Premium Flowery : 09.10 a.m.
- High & Medium : 12.30 p.m.
- BOP1A : 02.15 p.m.

- Ex-Estate : 09.45 a.m.
- Off Grades : 12.45 p.m.
- Dust : 02.50 p.m.

- OTHER MARKETS -

LIMBE MARKET REPORT

SALE 06 HELD ON 04/02/2020

There was fair demand at firm to easier rates following quality for the 7240 packages on offer.

BP1 – Few available better made invoices were firm to dearer, poorly made remain unsold.

PF1SC were firm on last.

PF1 – met selective demand at irregular levels with some lines taken out under bids.

PD met less interest at generally easier rates.

D1 were supported at firm to dearer rates in line with quality.

F1 – There was improved interest at firm to dearer rates where sold.

Secondary Dust – Few lines sold easier with powdery invoices neglected.

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 01ST FEBRUARY, 2020.

KOCHI

CTC LEAF

Demand: Fair demand. Larger brokens are selling at fully firm levels following quality. Fannings ruled at barely steady levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Less demand.

Market: Well made high grown whole leaf and selective brokens were selling at easier by Rs.4 to 5 and sometimes more. Medium whole leaf and smaller brokens are selling at irregularly easier levels with and fanning were suffering withdrawals.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades are selling at fully firm levels. Bolder grades are selling at barely steady levels. Plainer sorts were dropping by Rs.2 to 3 and suffering withdrawals.

Buying Pattern: Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeters. Domestic buyers were active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Fair

Market: Market opened with fair demand but the prices were down by Rs. 2/- to Rs. 3/-. However market gained momentum later with Brighter types having sold at steady to firm levels, along with the Plainer categories. The Better Mediums and Mediums have sold Rs. 2/- to Rs. 3/- lower with fair withdrawals.

Buying Pattern: Fairly good enquiry was forthcoming from the Major Blenders and Internal buyers. Export has been selective.

ORTH LEAF

Demand: Fair

Market: Irregular market and mostly easier on the Primary grades. However the Secondaries have dropped considerably in prices.

Buying Pattern: Fairly good Export operation with select Internal buying.

CTC DUST

Demand: Fairly good

Market: Though the market has shown an improved demand, the prices have dropped by Rs. 2/- to Rs. 3/- on the Medium and Better Mediums. The Smaller dusts have had better enquiry and sold at steady to firm levels.

Buying Pattern: Fairly good Export operation with equally good support from the Major Blenders. Internal has been selective.

ORTH DUST

Demand: Less

Market: Market had a sluggish demand but the overall prices had improved by Rs. 8/- as some of the cleaner types and Primary grades have sold at fully firm to dearer upto Rs. 20/-.

Buying Pattern: Fair participation from both Export and internal markets.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens and BOPF's were lower by Rs.2/- with some withdrawals. Medium and plainer teas were lower by Rs.3/- to Rs.4/- with some withdrawals.

ORTH LEAF: Fair demand. Whole leaf were firm to dearer by Rs.5/- to Rs.6/-. Mediums lower by Rs.4/- to Rs.5/- with some withdrawals.

CTC DUST

Demand: Good general demand..

Market: Better liquoring and popular sorts were fully firm to occasionally dearer by Re.1/- to Rs.2/-. Mediums and plainer teas were lower by Rs.2/- with some withdrawals.

ORTH DUST Fair demand. Lower by Re.1/- to Rs.2/- with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

Cont'd.... (P9)

BANGLADESH AUCTION**Sale 39 held on Tuesday 04th February, 2020**

CTC LEAF: 58,542 packages of Current Season and 11 packages of Old Season teas on offer met with an slightly better demand at irregular rates. However, withdrawals were heavy.

BROKENS: A few clean BOPs attracted a fair demand and were about firm whilst all others particularly the poorer types met with a limited demand and sold at a discount. There were heavy withdrawals in these categories. The poorest types continued to meet with a fair demand but withdrawals were quite heavy.

FANNINGS: A There were only a few clean Fannings available which met with a fairly strong demand and were generally firm to occasionally dearer. Medium types witnessed less demand and there were several withdrawals in this category. Plainer varieties met with hardly any demand and mostly remained unsold. However, poorest met with some demand at easier rates but with heavy withdrawals.

CTC DUST: 8,571 packages of Current Season teas on offer met with a fair demand. Good and Medium liquoring teas met with a good demand. Plain and BLF teas were easier by Tk.8/- toTk.10/- with several withdrawals. Blenders were active. Loose tea buyers were selective.

COMMENTS Offerings again comprised of plain and end of season varieties which met with an irregular demand. Blenders were fairly active particularly for the cleaner lines. Internal Loose tea buyers lent a little more support this week.

Dusts met with a fair demand.

Our catalogue (Sale 39): Avg: Tk 146.15, Sold 46.5% & (Sale 38) Avg: Tk 145.65, sold 44.3%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	120.130nom	123.130nom	Best	185-200nom	180-195	PD	117-208	215-217
Medium	120-135	125-140	Good	155-165	160-170	RD	110-255	108-223
Small	130-145	135-150	Medium	125-135	130-140	D	112-270	113-254
Plain	90-115	90-110	Plain	90-115	90-110	CD	151-276	127-276
BLF	95-130	100-120	BLF	95-130	100-120	BLF	117-139	127-143

Courtesy: NATIONAL BROKERS LTD

MOMBASA TEA AUCTION MARKET REPORT**SALE NO.03 OF THE 20TH & 21ST JANUARY, 2020**

Fairly good demand at irregularly easier rates for the 212,580, packages (13,96m/kgs) on offer with(14.74%) remaining unsold. (This is the second highest quantity of teas ever offered at the Mombasa Auctions)

The Best **BP1's** in the market were a weak feature and shed USC20-USC36 while Brighter varieties met an irregular interest and ranged between firm to USC48 dearer to easier by up to USC24 with Mediums varying between firm to USC38 dearer to easier by up to USC22 and a few lines were unsold. Plainer descriptions easing by USC3-USC16 and some invoices remained without bids.

Best **PF1s** available were steady to USC8 easier with brighter sorts easing by USC8 – USC11 while Medium varieties met an irregular enquiry ranging between firm to USC5 dearer to easier by USC6-USC20 with some teas unsold. Plainer categories varied between firm to USC2 above last rates to easier by up to USC7 and plainest were difficult of sale.

The Best **PDUSTs** in the market were irregular and varied between firm to USC12 dearer to easier by up to USC6 while brighter types lost USC3- USC6 with Mediums irregular varying between firm to USC16 dearer to easier by USC7 – USC16 and some invoice were unsold. Plainer sorts steady to USC14 below last levels and plainest were neglected.

Best **DUST1s** on offer shed USC2-USC7 with Brighter varieties irregular ranging between firm to USC3 dearer to easier by up to USC18 while Mediums met with an irregular interest and ranged between firm to USC8 dearer to easier by up to USC12. Plainer descriptions discounted by USC10-USC23 and some lines were unsold.

In the **Secondary Catalogues**, best BPs were steady while others eased with PFs firm. Clean well sorted coloury Fannings lost value with similar DUSTs firm. Other Fanning eased while similar DUSTs were discounted. BMFs were well absorbed at lower rates.

Pakistan Packers showed strong support and were dominant while Kazakhstan, other CIS Nations, Yemen and other Middle Eastern countries lent useful interest. There was more support from Russia while Egyptian Packers and UK showed useful activity with reduced interest from Afghanistan. Sudan and Bazaar. Iran was quiet. Somalia was active at the lower end of the market.

	BP1	PF1	PD
Best	220-614	274-343	266-344
Good Medium	200-280	254-288	260-270
Lower Medium	120-190	150-222	110-202
Plainer	090-156	068-190	056-180

05th February 2020

-/ra.