



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.09 OF 03RD/04TH MARCH, 2020

COMMENTS

Most plantation districts continue to experience dry weather with hot and humid conditions, and crop harvests have shown a rapid decline from the previous week. The situation is quite alarming in the low grown properties in the Sabaragamuwa and Ruhuna provinces as well as high grown estates in the Western district. Due to the acute shortage of flush some Producers with multiple factories have been forced to suspend manufacture in some factories, and divert all green leaf to an identified factory for processing in order to curtail soaring costs.

This week's sale comprised of a total quantity of 5.3 m/kgs, down marginally to the previous sale. Low Grown Leafy/Tippy/Premium Flowery Grades comprised of 2.2 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 0.7 m/kgs. Teas on offer in the Ex Estate catalogue amounted to almost 834,203 kgs.

Low Grown teas met with fair demand. Stylish, leafy BOP1's and OP1's were fully firm whilst lower end teas too were mostly firm. The best OP's/OPA's held firm but the balance was firm to dearer. True to grade Pekoes generally sold around last levels. Select best FBOP's / FBOPF1's were firm, but others were mostly irregular. The best tippy teas were firm. Buyers for Russia and the C. I. S. were fairly active. Middle East and Turkey were active though tending to be more selective.

High Grown teas in the "Ex Estate" catalogue generally saw demand at lower levels which resulted in downward pressure on prices for a wide range of quality offerings. An exception to an otherwise lower market was a brighter range of Nuwara Eliya's with maintained quality, and a selection of neater "below best" western BOPF which ruled dearer. Poorer and plainer quality teas from the high elevations will have to pay special emphasis on manufacturing a neater and more all-round tea during the next two months after the cessation of the western quality season, as unlike their low grows counterparts that have leafy and semi-leafy teas that enjoy unique demand, the plain liquoring high grows on the other hand, can be easily replaced with cheaper teas from other origins. This is perhaps the most important thing that must be remembered by producers of high grown teas if we are to retain our traditional liquoring markets.

This week's auction comprised of **9,678** lots with a total quantity of **5,385,896** kgs.
The catalogue-wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	3,081	1,297,861
Low Grown Tippy	1,655	855,307
High & Medium	1,348	676,917
Off Grade/BOPIA	2,089	1,163,430
Dust	538	510,484
Premium Flowery	247	47,695
Ex-Estate	<u>720</u>	<u>834,202</u>
Total	<u>9,678</u>	<u>5,385,896</u>

In Lighter Vein

Two elderly ladies, Mabel and Evie, meet at a café for a nice cup of tea and a cake.

After a while, Mabel peers closely at Evie and says, "Evie, it looks like you have a suppository in your ear!"

"What?"

"It looks like you have a suppository in your ear, Evie!" says Mabel a bit louder.

"Oh," checks Evie, "you're right! Drat, well, at least I know where my hearing aid is now."

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LOW GROWNS – LEAFY

BOP1 : Few select best invoices advanced Rs.30-40/- and more following quality. Best category were declined Rs.30-40/- and at times were difficult of sale; balance was maintained.

OP1 : Select best teas were fully firm irregularly dearer; balance were maintained. Stalky invoices were gained Rs.20/- per kg.

OP : Teas in the select best category were firm to dearer by Rs.10-20/- per kg; balance declined Rs.20/- and at times more. Secondaries were fully firm to Rs.5-10/- per kg dearer.

OPA : Select best invoices was maintained; balance appreciated by Rs.10-15/- per kg. Poorer sorts were fully firm to dearer by Rs.10-15/- per kg.

PEK/PEK1: Well made shotty teas declined Rs.30-40/- per kg; balance were irregularly dearer by Rs.10-20/- per kg. Best bold Pekoes advanced Rs.20/- per kg; balance too dearer by Rs.20-30/- per kg. Teas at the lower end however irregularly lower by Rs.10-15/- per kg.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-950	830-960	700-730	680-720	600-630	600-640
OP1	950-1400	900-1300	730-770	720-760	500-580	500-580
OP	660-700	650-720	610-640	610-640	480-560	470-550
OPA	660-820	650-800	610-640	610-630	480-560	470-550
PEK/PEK1	780-920	750-900	700-750	670-700	550-600	570-610

TIPPY/SMALL LEAF

BOP/BOPSP : In general were firm

BOPF/BOPFSP : Select best and best BOPF were easier however cleaner below best and cleaner teas at the lower end were dearer; others were irregular following quality.

FBOP/FBOP1 : Select best and best FBOP's were firm to dearer whilst cleaner below best and teas at the lower end too appreciated; balance were firm. FBOP1's in general were firm to dearer.

FBOPF/FBOPF1 : Very tippy teas continued to attract good demand and were dearer. Best and below best together with the cleaner teas at the lower end too appreciated whilst balance were firm on last. Select best and best FF1's appreciated. Below best were irregular following quality; balance were firm on last.

FBOPFSP/EXSP : A few select best invoices maintained following quality. Best and below best together with the cleaner teas appreciated whilst balance were firm on last.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	800-870	800-860	620-660	640-700	500-550	500-550
BOPF /BOPFSP	700-860	700-790	500-600	550-600	450-500	400-500
FBOP/FBOP1	1000-1600	1000-1550	660-720	680-730	600-620	550-600
FBOPF/FBOPF1	900-1650	900-1160	680-750	700-750	450-500	450-500
FBOPFSP/EXSP	2000-3700	2200-3750	1300-1800	1500-1800	600-700	600-700

Cont'd... (3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : A few select well made FBOP maintained last levels whilst the others and below best types lost Rs.10-20/- and more. Teas at the lower end held firm.

FBOPF/FBOPF1 : Best teas on offer tended irregular. Below best types too lost Rs.10-20/-. Teas at the lower end however held firm.

PEK/PEK1 : Well made shotty invoices gained in value. Mixed and the poorer sorts tended firm to easier.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1000	800-980	750-800	700-810	600-750	580-730
FBOPF/FBOPF1	770-820	770-900	620-720	650-580	520-620	500-620
PEK/PEK1	750-870	760-840	650-750	660-750	500-650	490-640

HIGH GROWN

BOP: Best Westerns – Select high priced teas of last week were mostly easier following quality, whilst the others were irregular. In the Below Best category, better sorts were Rs.20 per kg lower, whilst the others declined further and were often difficult of sale. At the lower end, prices declined Rs.20 per kg and more. Nuwara Eliyas – Select invoices sold continued to sell well at firm to dearer rates. Others were irregular. Uda Pussellawas continued to weaken following plainer quality. Uvas – Better teas firm and tended dearer, whilst the poorer sorts were substantially easier.

BOPF: Best Westerns – Select high priced teas were easier following quality, whilst the others were irregular. In the Below Best category, better sorts declined Rs.20 per kg, whilst the others eased up to Rs.30 per kg. At the lower end, clean leaf teas were firm and Rs.10-20 per kg dearer. Others lower by a similar margin. Nuwara Eliyas maintained. Uda Pussellawas were generally easier following poorer quality. Uvas declined Rs.20 per kg and more following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620-1000	630-1800	640-800	650-880
Below Best Westerns	500-600	560-620	600-620	660-640
Plainer Westerns	410-460	430-480	520-590	520-590
Nuwara Eliyas	450-960	450-1050	850	770-950
Other Uda Pussellawas	415-420	480	470-490	460-470
Best Uva's	600-660	560-640	520-580	550-600
Other Uva's	480-520	430-540	N/A	510-540

MEDIUM GROWN TEAS

BOP: Rs.20-30 per kg lowen

BOPF: Barely maintained.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	440-870	610-830	400-590	450-600

CTC

PF1: High Grown PF1's where sold was barely steady whilst the balance invoices were neglected due to lack of interest. Medium PF1's better sorts firm to marginally dearer whilst others tended irregular. Low Growns PF1's generally firm to marginally dearer.

BP1: High & Medium BP1's mostly unsold due to lack of interest whilst Low Growns BP1's sold around last levels.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	480-560	480-580	400-FLAT	480
Medium	390-580	350-570	400-420	300-530
Low	340-960	300-920	320-590	310-620

Cont'd.... (P4)

OFF GRADES

Best liquoring FNGS/FNGS1 firm on last week levels. Clean Low Grown FNGS/FNGS1 were firm to dealer by Rs.20-30/- per kg. Best BPs' held firm. Well made BMs were firm to easier by Rs.10-20/- per kg; others advanced Rs.10-20/- per kg. Well-made BOP1A's were irregularly lower by Rs.10/- whilst the others and below best types held firm. Poorer types advanced Rs.10-20/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	280-510	280-510	240-330	240-310	250-340	250-320
Good Fannings (CTC)	210-300	210-290	210-290	210-290	210-290	210-290
Other Fannings (Orthodox)	230-320	230-310	230-320	230-310	230-320	230-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	400-480	370-480	400-500	400-490	420-510	400-510
Other BM's	390-450	380-450	390-450	380-450	390-460	380-450
Best BOP1As	400-430	390-420	420-470	380-460	470-580	470-600
Other BOP1As	400-420	390-430	400-420	380-430	400-430	380-430

DUST

Select best liquoring High Grown D1's appreciated by Rs.40-50/-whilst the secondary and below best types were firm to dealer by Rs.20-40/- . Poor varieties too appreciated by Rs.20-40/- per kg. Low Grown Clean D/D1s appreciated by Rs.20-40/- . PD's from all elevations were firm to dealer by Rs.40-50/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	850-950	780-850	540-630	550-640	500-610	450-560
Good Primary PD (CTC)	530-740	550-760	600-730	630-760	650-800	580-700
Other Primary Dust (Orthodox)	260-270	260-270	260-280	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	260-290	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Jan.	23.20	21.90	-1.30	23.20	21.90	-1.30
BANGLADESH	Jan.	0.495	0.175	-0.32	0.495	0.175	-0.3

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
MALAWI	Dec.	6.4	5.0	-1.4	50.6	48.2	-2.4
NORTH INDIA	Dec.	35.8	48.9	13.1	113.7	170.7	57.0
SOUTH INDIA	Dec.	19.7	18.1	-1.6	224.9	219.0	-5.90
KENYA	Dec.	51.82	50.65	-1.17	492.99	458.85	-34.1
UGANDA	May	7.30	6.10	-1.2	28.18	21.95	-6.23

<u>WESTERN MEDIUM</u>		
Nayapane	BOP	870/-
Dombagastalawa	BOPSP	880/-
Craighead	BOPF/BOPFSP	590/-
*Vellai Oya	BOPF/BOPFSP	590/-
Craighead	BOP1	1450/-
Craighead	FBOP/FBOP1	1000/-
Craighead	FBOPF/FBOPF1	820/-
Dombagastalawa	FBOPF/FBOPF1	820/-
*Harangalla	OP/OPA	700/-
*Ancoombra	OP/OPA	700/-
*Uplands	OP1	820/-
*Dartry Valley	OP1	790/-
Craighead	PEK/PEK1	870/-
*Dartry Valley	PEK/PEK1	830/-
*Goorookoya	PEK/PEK1	830/-
<u>WESTERN HIGH</u>		
Somerset	BOP	1000/-
Bearwell	BOPSP	600/-
Somerset	BOPF/BOPFSP	800/-
Inverness	BOP1	960/-
Inverness	FBOP/ FBOP1	850/-
Inverness	FBOPF/FBOPF1	820/-
Venture	OP/OPA	640/-
Venture	OP1	770/-
Bearwell	PEK/PEK1	920/-
<u>NUWARA ELIYA</u>		
Mahagastotte	BOP	960/-
Mahagastotte	BOPF/BOPFSP	850/-
Lovers Leap	FBOP/ FBOP1	1050/-
Kenmare	OP/OPA	720/-
Lovers Leap	PEK/PEK1	850/-
<u>CTC TEAS</u>		
<u>HIGH GROWN</u>		
Dunsinane CTC	PF1	560/-
Florence CTC	BP1	400/-
MT Vernon	BPS	460/-
<u>MEDIUM GROWN</u>		
*New Peacock	PF1	580/-
Strathdon CTC	BP1	420/-
Strathdon CTC	BPS	450/-
<u>LOW GROWN</u>		
Hingalgoda CTC	PF1	960/-
Henathenne CTC	BP1	590/-
Canora CTC	BPS	300/-

<u>UVA MEDIUM</u>		
Demodera S	BOP	690/-
Dickwella	BOPSP	710/-
*Halpewatte Uva	BOPSP	670/-
Elteb	BOPF/BOPFSP	580/-
Dickwella	BOP1	820/-
*Halpewatte Uva	BOP1	800/-
Dickwella	FBOP /FBOP1	810/-
*Halpewatte Uva	FBOP /FBOP1	750/-
Telbedde	FBOPF/FBOPF1	750/-
*Halpewatte Uva	FBOPF/FBOPF1	730/-
Maratenne	OP/OPA	700/-
Telbedde	OP/OPA	700/-
Dickwella	OP1	830/-
* Halpewatte Uva	OP1	770/-
Halpewatte Uva	PEK/ PEK1	800/-
<u>UVA HIGH</u>		
Ranaya	BOP	670/-
Craig	BOPSP	660/-
Aislabay	BOPF/BOPFSP	590/-
Battawatte	BOP1	760/-
Glenanore	FBOP/ FBOP1	800/-
Odoowerre	FBOPF/FBOPF1	730/-
*Battawatte	OP/OPA	640/-
Glenanore	OP/OPA	640/-
Uvakellie	OP/OPA	640/-
Odoowerre	OP/OPA	640/-
Ranaya	OP1	780/-
Glenanore	PEK /PEK1	800/-
<u>UDA PUSSELLAWA</u>		
Blairlmond	BOP	750/-
Liddesdale	BOPF/BOPFSP	550/-
Gordon	BOP1	680/-
Delmar	FBOP/ FBOP1	740/-
Gordon	FBOPF/FBOPF1	660/-
Gonapitiya	FBOPF/FBOPF1	660/-
Gonapitiya	OP/OPA	630/-
*Delmar	OP/OPA	580/-
*Delmar	OP1	500/-
Delmar	PEK /PEK1	680/-
Gordon	PEK /PEK1	680/-
Gonapitiya	PEK /PEK1	680/-
<u>OFF GRADES</u>		
Brunswick	FNGS/FNGS1	550/-
Bandaraeliya	FNGS/FNGS1	550/-
Mahadawa	FNGS/FNGS1	550/-
Strathspey	FNGS/FNGS1	550/-
Hingalgoda CTC	PFGS	680/-
*Ihalapanapitiya	BM	640/-
Kumudu	BM	640/-
Kuttapitiya A	BM	640/-
Tinioya	BP	640/-
*Aldora	BP	610/-
*Chandrika Estate	BP	610/-
Kurupanawa SH	BOPIA	680/-
*Makandura	BOPIA	650/-
<u>DUST</u>		
Mattakelle	Dust1	950/-
Kalubowitiyana CTC	PD	800/-

<u>LOW GROWN LEAFY GRADES</u>			
New Vithanakande	BOP1	+++	1775/-
New Vithanakande	OP1	++	2150/-
Pothotuwa	OP1	++	2150/-
Matuwagala Super	OP		880/-
Mulathiyana Hills	OP		840/-
*Sithaka	OP		830/-
Sunrise	OPA		940/-
Liyonta	PEKOE		1250/-
Liyonta	PEKOE1	+++	1450/-
<u>LOW GROWN TIPPY GRADES</u>			
New Panilkande	BOP		870/-
*Ihalapanapitiya	BOPSP		850/-
Cecilayan	BOPF		750/-
*Hidellana	BOPF		740/-
Kelani	BOPFSP		860/-
Pothotuwa	FBOP		1600/-
Suduwelipothahena	FBOP		1100/-
Lumbini	FBOP		1100/-
*Makandura	FBOP		1050/-
Gangaboda	FBOP1		1250/-
Aruna	FBOPF		1650/-
Himara	FBOPF		980/-
*Hedigalla	FBOPF		900/-
Brombil	FBOPF1		880/-
*Makandura	FBOPF1		820/-
<u>PREMIUM FLOWERY</u>			
Ethoya Watte	FBOPFSP		3700/-
Lickra	FBOPFEXSP		3150/-
Hiniduma SH	FBOPFEXSP1		2200/-
New Vithanakande	FBOPFEXSP1		2200/-
*K.D.U Super	FBOPFEXSP1		1700/-

*** Sold by Lanka Commodity Brokers Ltd**

+++ All Time Record Price

++ Equal All Time Record Price

MONTHLY AVERAGE – FEBRUARY, 2020

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	527.05	490.50	367.54	358.87	526.46	490.22
Western High	600.34	583.03	532.39	539.35	593.65	578.88
Uva Medium	557.29	521.18	-	-	557.29	521.18
Western Medium	539.23	518.06	493.04	481.71	527.29	508.52
Low Grown	650.34	647.58	433.38	447.52	630.63	629.93
TOTAL	620.75	611.57	465.38	470.46	604.46	597.10

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.08 OF 26TH FEBRUARY, 2020

	Weekly	2020		2019	
		Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	534.97	532.24	485.59	517.99	499.65
Western High Grown	592.57	596.02	577.22	595.20	602.11
High Grown	577.35	581.24	555.96	576.62	574.71
Uva Medium	572.48	557.64	520.90	529.27	521.25
Western Medium	538.16	530.70	508.64	498.53	506.08
Medium Grown	547.51	537.31	511.57	506.17	509.97
Low Grown (Orthodox)	664.84	650.44	647.66	625.21	619.27
Combined L.G. (Orthodox + CTC)	641.36	630.65	629.98	612.42	607.64
Total	611.53	605.38	596.80	587.38	585.46

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 10th /11th Mar'2020</u>		<u>Sale of 17th /18th Mar'2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	3,317	1,421,024	2,871	1,179,409
Low Grown Tippy	1,748	889,437	1,493	729,193
High & Medium	1,405	707,653	1,406	696,433
Off Grade/BOP1A	2,066	1,179,577	1,922	1,104,621
Dust	597	607,745	545	538,266
Premium Flowery	277	50,766	241	39,869
Ex-Estate	<u>7,251</u>	<u>864,927</u>	<u>760</u>	<u>860,533</u>
Total	<u>10,161</u>	<u>5,721,129</u>	<u>9,238</u>	<u>5,148,324</u>

Weekly Private Sale Figures (From 24.02.2020 to 29.02.2020) - 61,431.00 Kgs.

Cumulative - 646,062.10 Kgs.

Cont'd... (P7)

CATALOGUES

Sale No.11 of 17th/18th March, 2020

The Main Sale & Ex-Estate Sale catalogues closed on 27th February, 2020 at 04.30 p.m. on schedule.

Sale No.12 of 24th/25th March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 05th March, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.13 of 30th/31st March, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 12th March, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.10

BROKER'S ORDER

Auction of 10th/11th March, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Broker (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC
- 4. Lanka Commodity Brokers Ltd**
5. Bartleet Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Ex-Estate

1. John Keells PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Bartleet Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

LCBL APPROXIMATE SELLING TIMES

Tuesday 10th March, 2020

- High & Medium : 10.00 a.m.
 Low Grown Tippy : 10.45 a.m.
 Premium Flowery : 11.45 a.m.
 Low Grown Leafy : 12.15 p.m.
 BOP1A : 04.00 p.m.

Wednesday 11th March, 2020

- Off Grades : 09.30 a.m.
 Ex-Estate : 11.15 a.m.
 Dust : 02.00 p.m.

Crop & Weather

For the period 24 February – 01 March 2020

Western/Nuwara Eliya Regions: Bright weather conditions were reported in both regions throughout the week. **Uva/Udapussellawa Regions:** Both regions experienced clear weather throughout the week. **Low Growns:** Ruhuna and Sabaragamuwa regions reported extremely bright conditions throughout the week. Department of Meteorology expects clear weather conditions to prevail in the week ahead in all planting regions.

Crop Intake: Nuwara Eliya , Uva and Udapussellawa regions maintained last week's crop levels, whilst the crop intake in the Western, Ruhuna and Sabaragamuwa regions further declined.

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- OTHER MARKETS -

BANGLADESH AUCTION

Sale 43 held on Monday 2nd March, 2020.

CTC LEAF: 30,837 packages of Current Season teas on offer met with only a fair demand.

BROKENS: nominal weight of clean Brokens met with quite a good demand and were generally firm to slightly dearer. The remainder which comprised of mostly end of season types were easier with some withdrawals. Plain and poor types followed a similar trend.

FANNINGS: A small weight of clean Fannings met with a fairly good demand but were generally easier following quality. The Medium varieties met with only a limited demand and generally declined by Tk.10/- and more. There were heavy withdrawals. Plain and poor types saw fair demand but at easier rates. However, there were also several withdrawals.

CTC DUST: 4,364 packages of Current Season teas on offer met with a fair demand. Good and Medium liquoring teas met with a good demand. Plain and BLF teas were easier by Tk.8/- to Tk.12/- with some withdrawals. Blenders were selective. Loose tea buyers were active. Good liquoring CDs met with a fair demand.

COMMENTS: This sale took place in Srimangal where buyers' participation was rather limited. Internal Loose tea buyers were active but major Blenders were rather selective. Withdrawals continued to be quite heavy. Dusts had a fair demand.

Our catalogue (Sale 43): Avg: Tk 96.34, Sold 61.8% & (Sale 42) Avg: Tk 106.50, sold 62.0%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	70-85	80-95	Best	160-180	185-195	PD	117-140	124-141
Medium	80-100	90-115	Good	130-145	145-165	RD	75-202	93-265
Small	90-110	105-130	Medium	85-95	100-115	D	105-220	90-250
Plain	70-80	80-90	Plain	70-80	80-90	CD	89-99	140-166
BLF	80-95 nom	95-130	BLF	80-95 nom	95-130	BLF	89-90	113

COURTESY: NATIONAL BROKERS LTD

Cont'd.... (P9)

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.09 OF THE 2ND & 3RD MARCH, 2020

Fair general demand for the 195,258 packages (12.79m/kgs) on offer at irregularly easier rates closely following quality. 14.65% remained without bids.

The Best **BP1s** in the market were barely firm to USC2 dearer and a few lines shed up to USC2 while Brighter categories generally held firm to USC15 above previous rates with Medium sorts irregular ranging between firm to USC7 dearer to easier by up to USC10. Plainer descriptions eased by USC6-USC10 where sold.

Best **PF1s** available eased by up to USC8 with Brighter types irregular and ranged between firm to USC2 dearer to easier by up to USC12 and some lines were neglected while Medium varieties were discounted by USC2-USC12 and many teas remained without bids. Plainer sorts held steady to USC5 dearer but Plainest were difficult of sale.

The Best **PDUSTs** on offer held firm while Brighter categories saw an irregular interest varying between firm to USC4 dearer to easier by up to USC8 with Mediums easing by USC6-USC15 and some invoices were neglected.

Best **DUST1s** in the market held firm to USC15 below last levels while Brighter categories marginally gained but to USC2 with Medium types irregular varying between steady to USC4 dearer to easier by USC3-USC8. Plainer descriptions easing by USC2-USC18 and Plainest were unsold.

In the **Secondary Catalogues**, Best BP's appreciated while others were firm with PFs steady. Clean well sorted coloury Fannings were easier with DUSTs dearer. Other Fannings held value with DUSTs firm. BMFs were well absorbed.

Pakistan Packers were dominant and lent strong interest while Egyptian Packers showed strong and useful support with improved activity from UK. There was useful enquiry from Yemen, other Middle Eastern Countries, Sudan and Russia while Kazakhstan and other CIS states lent good interest by at lower levels. Afghanistan and Bazaar were less active. Iran were quieter. Somalia lent strong interest at the lower end of the market.

	BP1	PF1	PD
Best	196-633	250-326	240-332
Good Medium	180-226	230-269	215-260
Lower Medium	115-202	110-218	100-198
Plainer	080-170	060-188	050-170

Cont'd.... (P10)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 29TH FEBRUARY, 2020.

KOCHI

CTC LEAF

Demand: Fair demand. Larger brokens are selling at barely steady levels.. Fannings tended easier by Rs.1 to 2 and sometimes more. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Less demand.

Market: Well made high grown whole leaf was selling at fully firm levels to occasionally dearer following quality. Smaller brokens and high grown fannings were selling at barely steady levels.. Medium whole leaf and smaller brokens are selling at easier levels and suffered withdrawals .Medium Fannings were selling at easier levels due to selective export enquiry.

Buying Pattern: CIS/Middle East exporters were selective. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums are selling at fully firm levels as the sale progressed the market tended easier by Rs.2 to 3 and sometimes more. Bolder grades are selling at barely steady levels. Plain sorts were selling at easier levels and suffering withdrawals.

Buying Pattern: Major blender AVT and KSCSC was active. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Sluggish.

Market: Market generally was steady to fully firm and dearer at times on the Best and Better categories. Mediums and Plainers were barely steady to irregularly easier and rather suffered heavy withdrawals.

Buying Pattern: Major Blender was fairly active with others being selective.

ORTH LEAF

Demand: Fair.

Market: Whole leaf grades and Primary Brokens were steady to firm, occasionally dearer upto Rs. 10/-. Others were irregular. Primary BOPF's were fully firm and Secondaries were rather easier. The sale percentage had improved when compared to last week.

Buying Pattern: Fair Export enquiry with select Internal buying.

CTC DUST

Demand: Sluggish.

Market: Though the percentage of sale was poor the overall price average was better when compared to last, as the Best and Better liquoring teas have sold at steady to fully firm and dearer levels.

Buying Pattern: Fair Internal participation was forthcoming with select Export operation.

ORTH DUST

Demand: Fair.

Market: Market was generally steady and occasionally dearer on the select popular marks.

Buying Pattern: Mostly Export enquiry with very select Internal participation.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market: Better medium smaller brokens and BOPF's were barely steady with some withdrawals. Medium and plain teas were irregular and lower by Re.1/-.

ORTH LEAF: Fair demand. Whole leaf fully firm. Others irregular and lower by Re.1/- with heavy withdrawals.

CTC DUST

Demand: Good general demand.

Market: Better liquoring and popular sorts were fully firm to dearer by Re.1/- to Rs.2/- sometimes more with few withdrawals. Mediums and plain teas were irregular and lower by Re.1/-.

ORTH DUST Less demand. Barely steady with few withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

4th March, 2020.

-/mk



LANKA COMMODITY BROKERS LTD
780, Maradana Road
Colombo 10.

Circular No: LCBL/02/2020

TO: ALL PRODUCER CLIENTS

In order to reduce our carbon foot print, LCBL's documentation is being phased out to a paperless regime, and with immediate effect our Weekly Tea Market Report and other important Circulars will only be forwarded by e-mail.

The following documents would continue to be printed, which too would be phased out over a period of time.

- 1). Valuation Reports**
- 2). Muster and Special Reports**
- 3). Sellers Contracts.**

We thank you for understanding, as global warming, and greenhouse gasses must be dealt with as a responsible Organization.

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කොළඹ 10.

චක්‍රලේඛණ අංක : LCBL/02/2020

සියළුම තේ නිෂ්පාදකවරුන් වෙත,

වගකිවයුතු ආයතනයක් වශයෙන් ගෝලීය උෂ්ණත්වය හා හරිතාගාර වායු ආරක්ෂා කර ගැනීම වෙනුවෙන් අප ආයතනය මගින් මුද්‍රණය කරනු ලබන ලියකියවිලි වන සතිපතා තේ වෙළඳ වාර්තාව හා අනෙකුත් වැදගත් චක්‍ර ලේඛණයන් චූන් තැපෑල (E-mail) හරහා ඔබ වෙත එවීමට ඉදිරියේදී කටයුතු කරන්නෙමු.

මෙම කාල පරිච්ඡේදය තුළ පහත සඳහන් ලියකියවිලි පමණක් ඔබ වෙත මුද්‍රණය කර එවීමට ක්‍රියාකරන අතර, මෙම ලේඛණද ඉදිරි කාලයේදී චූන් තැපෑල (E-mail) මගින් එවීමට සලස්වන්නෙමු.

- ❖ *තක්සේරු වාර්තා (Valuation Reports)*
- ❖ *මූලික හා විශේෂ නියැදි වාර්තා (Muster and Special Reports)*
- ❖ *විකුණුම් ගිණුම් පිළිබඳ වාර්තා (Sellers Contracts)*

මෙලෙස කටයුතු කර ගෙන යෑම සඳහා ඔබෙන් ලැබෙන සහයෝගයට ස්තූතිවන්ත වෙමු.

March 4, 2020