



LANKA COMMODITY BROKERS LTD
TEA MARKET REPORT

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SALE NO.22 OF 09TH /10TH JUNE, 2020

COMMENTS

Increased crop intakes are still reported from across most plantations and the inevitable drop in the standard of green leaf that is associated with rush crops will require stringent quality control measures at the point of acceptance in to the factories, in order to maintain a satisfactory standard of the end product. Auction prices from now on will strictly be in sync with quality, as there will be a much wider selection of teas to choose from along with the increased volumes that will be available for sale. During such periods teas with poor leaf and liquors are heavily discounted, and even neglected, and it is always better to avoid that situation.

Sale #22 concluded this week was held on June 9 & 10 (Tue/Wed) where an increased quantity of 6.6 m/kgs was on offer compared to the previous week's volume of 6.0 m/kgs. Low Grown Leafy/Tippy/Premium Flowery Grades once again comprised of 2.7 m/kgs, whilst Main Sale High & Medium category teas totaled approximately 1 m/kgs from the previous sales volume of 0.8 m/kgs. Teas on offer in the Ex Estate catalogue amounted to 1 m/kgs.

The overall quality of Ex Estate teas was lower and the market weakened further this week. The better high grown BOP's lost Rs 30/- and more whilst their BOPF counterparts eased Rs. 50/- to 70/- per kg. BOP's in the below best category eased Rs. 30/- to 50/- whilst their BOPF eased more, and even up to Rs. 100/- per kg. Uva/Uda Pussellawa BOP's /BOPF's too were substantially lower, particularly where leaf appearance had shown a drop. High and Medium CTC PF1's saw price drops of Rs. 10/- to 20/- and more for teas with poorer leaf, whilst Low Grown sorts were lower up to Rs. 50/-. There was fair demand at lower levels from China and Hong Kong whilst other markets followed quality more closely. CTC PF1's continued to attract sustained interest from buyers for Russia operating for the "Tea Bag" segment, but prices were again lower to last.

Low Grown teas met with fair demand. Buyers for the Middle East, Turkey and the C.I.S were active for their usual buying standards. Secondary type teas again saw easier prices, and this trend is likely to continue in the coming weeks where auction quantities are larger. Commencing from next week, i.e., Sale # 23 of June 16 & 17, 2020 the Low Grown Leafy Grades catalogue will be sub divided in to two separate catalogues, and, will be referred to as "Low Grown Leafy Grade" and "Low Grown Semi Leafy Grade" catalogues respectively. The former will comprise of whole leaf grades OP1, OP & OPA whilst the latter will include the grades BOP1, Pekoe and Pekoe1.

This week's auction comprised of **11,152** lots with a total quantity of **6,641,175** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	3,652	1,714,395
Low Grown Tippy	1,887	1,004,930
High & Medium	1,773	984,756
Off Grade/BOP1A	2,168	1,246,689
Dust	528	571,917
Premium Flowery	264	48,091
Ex-Estate	<u>880</u>	<u>1,070,396</u>
Total	<u>11,152</u>	<u>6,641,175</u>

In Lighter Vein

The Angry CEO

General Motors, feeling it was time for a shake-up, hired a new CEO. The new boss was determined to rid the company of all slackers.

On a tour of the facilities, the CEO noticed a guy leaning on a wall. The room was full of workers and he wanted to let them know that he meant business.

He walked up to the guy leaning against the wall and asked, "How much money do you make a week?" A little surprised, the young man looked at him and replied, "I make \$400 a week. Why?"

The CEO then hands the guy \$1,600 in cash and screams, "Here's four weeks' pay, now GET OUT and don't come back!"

Feeling pretty good about himself, the CEO looked around the room and asked, "Does anyone want to tell me what that bloody slacker did here?"

From across the room came a voice: "That was the pizza delivery guy from Domino's."

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LOW GROWNS – LEAFY

BOP1 : Select best invoices and best invoices declined by Rs.50/- and at times more; balance barely steady. Teas at the lower end tended irregular.

OPI : Teas in the best category were firm; balance too maintained. Stalky invoices were firm to irregularly lower.

OP : Select best teas maintained; balance appreciated by Rs.20/- per kg. Teas at the lower end were generally lower.

OPA : Select best teas declined Rs.20-30/- per kg; balance however advanced by Rs.10-15/- per kg. Poorer sorts declined by Rs.20/- at times more.

PEK/PEK1: Well made shotty invoices were generally lower; balance irregularly lower by Rs.10/- per kg. Best bold Pekoes' declined Rs.20-30/- per kg; balance was fully firm to last week's levels. Teas at the lower end were maintained.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-1000	850-1000	690-730	720-760	540-600	575-625
OPI	900-1800	900-2000	750-800	780-820	400-480	425-500
OP	730-780	750-800	570-620	600-650	390-430	420-470
OPA	730-780	730-800	570-620	600-650	370-420	400-450
PEK/PEK1	800-980	780-900	650-720	700-750	500-520	500-540

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and best were firm, however cleaner below best and the cleaner teas at the lower end maintained; balance was lower.

BOPF/BOPFSP : Select best was lower; best too followed a similar trend. Balance was firm on last.

FBOP/FBOP1 : Select best and best FBOP's were firm. A few cleaner below best and cleaner teas at the lower end declined. Others were easier following quality. FBOP1's in general were easier.

FBOPF/FBOPF1: Very tippy teas continued to attract good demand. Best and below best were firm to dearer whilst cleaner teas at the lower end declined. Select best and best FF1's were easier. However, cleaner below best and cleaner teas at the lower end declined. Balance was irregular following quality.

FBOPFSP/EXSP : Select best invoices continued to attract good demand. Best and below best teas too were firm.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	850-940	850-960	600-700	650-750	500-550	550-600
BOPF /BOPFSP	700-840	650-760	600-650	600-650	500-550	500-600
FBOP/FBOP1	900-1120	900-1120	680-740	700-750	600-680	650-700
FBOPF/FBOPF1	900-1550	950-1350	750-850	800-900	650-700	650-700
FBOPFSP/EXSP	2500-3800	3000-3850	2000-2200	2000-2500	800-1000	800-1300

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined by Rs.50-60/- whilst the others were Rs.40-60/- lower following quality.

FBOPF/FBOPF1 : Best on offer showed a marked decline and dropped Rs.50-60/- whilst the others were lower and irregular.

PEK/PEK1 : Select best teas dropped Rs.10-20/- whilst the others were firm on last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-980	840-1120	660-800	700-840	580-660	600-700
FBOPF/FBOPF1	760-870	800-980	650-760	700-800	550-650	600-700
PEK/PEK1	800-860	800-880	700-800	700-800	600-700	600-700

HIGH GROWN

BOP: Best Westerns - Select invoices, where quality was maintained, declined up to Rs. 30/- per kg, whilst the others eased Rs.50-80/- per kg. Teas in the Below Best category declined Rs. 30-50/- per kg, whilst the plainer sorts were barely maintained. Nuwara Eliyas - hardly any offerings. Uva/Uda Pussellawas barely maintained.

BOPF: Best Westerns declined Rs. 50-70/- per kg and more as the sale progressed. In the Below Best category neat leaf coloury sorts declined Rs.50-70/- per kg, whilst the thin liquoring teas eased up to Rs.100 per kg. Plainer sorts were Rs. 50-70/- per kg easier. Nuwara Eliyas - hardly any offerings. Uda Pussellawas sold around last week's levels. Uvas declined Rs. 30-40/- per kg and more for the poorer sorts.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600 - 700	640-720	640 - 720	720-790
Below Best Westerns	560 - 590	600-620	610 - 630	690-710
Plainer Westerns	500 - 550	520-570	570 - 600	620-680
Nuwara Eliyas	650	N/A	780	650
Brighter Uda Pussellawas	520 - 500	530-570	570 - 750	600-630
Other Uda Pussellawas	480 - 490	480-510	530 - 560	550-590
Best Uva's	520 - 540	530-550	590 - 630	640-670
Other Uva's	N/A	N/A	550-580	570-620

MEDIUM GROWN TEAS

BOP : High priced teas were substantially lower; whilst the others were Rs. 30-50 per kg easier..

BOPF: Up to Rs. 50 per kg easier:

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	620 - 810	500-1000	470 - 650	550-700

CTC

PF1: High Grown PF1's at the commencement declined Rs. 20-40/- per kg, but were lower to a lesser extent as the sale progressed. Medium Grown clean leaf and coloury sorts were firm and Rs. 10-20/- per kg dearer. Others were lower by a similar margin, whilst the thin liquoring teas were neglected. Low Grown PF1's up to Rs. 50/- per kg easier.

BP1: High BP1's Generally firm. Medium Grown better sorts were firm and tended dearer; whilst the poorer sorts were up to Rs.30/- per kg lower. Low Grown irregular and barely steady.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	500-590	540-630	490-550	450-500
Medium	380-590	430-650	360-520	380-450
Low	440-850	430-820	370-620	370-570

OFF GRADES

Best liquoring FNGS/FNGS1 lost Rs.10-20/-per kg. Clean Low Grown FNGS/FNGS1 advanced Rs.20/- per kg and more. Best BPs' too held firm. Well-made BMs were firm to easier by Rs.20-30/-. Poorer types too eased Rs.10/- per kg. Select best BOP1A's held firm whilst lower end and the poorer sorts were barely steady.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	420-580	420-600	280-370	290-360	290-380	290-360
Good Fannings (CTC)	370-510	370-530	330-380	350-400	320-380	330-380
Other Fannings (Orthodox)	220-320	290-320	280-320	290-330	280-310	290-310
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	430-450	430-450	420-490	420-470	420-510	420-490
Other BM's	310-380	310-390	290-380	300-390	300-390	300-390
Best BOP1As	470-530	470-530	480-540	480-540	470-650	470-650
Other BOP1As	290-330	290-330	290-330	290-330	290-330	290-330

DUST

The better High Grown D1's declined up to Rs.30/- and more whilst others were lower to a lesser extent. The top range CTC PD's were irregular and lower by Rs.10-20/- and sometimes more. Cleaner secondary D's also declined by Rs.10-20/- In sharp contrast, the cleaner Low Grown D's/D1's met with sustained demand and appreciated Rs.10/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	700-920	700-860	560-580	570-590	500-600	500-610
Good Primary PD (CTC)	570-610	570-620	550-570	570-590	550-640	550-660
Other Primary Dust (Orthodox)	250-270	260-270	250-270	260-280	280-300	280-300
Other Primary Dust (CTC)	N/A	N/A	250-280	260-290	260-280	260-280
Secondary Dust	240-270	240-270	240-260	240-260	240-270	240-270
Poorer Dust	230-250	230-250	180-250	180-250	190-250	190-250

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	Apr.	23.51	20.26	-3.25	96.37	73.31	-23.06
BANGLADESH	Apr.	6.11	2.37	-3.74	8.64	4.19	-4.5
KENYA	Apr.	26.13	49.65	23.52	132.42	208.22	75.8
SOUTH INDIA	Feb.	10.16	13.29	3.1	24.38	29.30	4.92
NORTH INDIA	Feb.	4.64	1.24	-3.4	4.64	1.24	-3.4
MALAWI	Apr.	7.37	6.38	-1.0	28.55	27.05	-1.5

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Criaghead	BOP	940/-	Halpewatte Uva	BOP	810/-	Pothotuwa	BOP1	1450/-
*Dartry Valley	BOP	890/-	Wewesse	BOPSP	750/-	*Sithaka	BOP1	1000/-
Doombagastalawa	BOPSP	870/-	Anura Passara	BOPF/BOPFSP	730/-	Ceyenta	OP1	2200/-
Vellai Oya	BOPF/BOPFSP	690/-	Glen Alpin	BOP1	820/-	Lions	OP	980/-
Craighead	BOP1	1100/-	*Halpewatte Uva	FBOP /FBOP1	920/-	Hiamara	OP	960/-
Doombagastalawa	FBOP /FBOP1	980/-	Dickwella	FBOPF/FBOPF1	850/-	*Makandura	OP	940/-
Craighead	FBOPF/FBOPF1	870/-	Shawlands	FBOPF/FBOPF1	850/-	*Wikiliya	OPA	880/-
Craighead	OP/OPA	780/-	Wewesse	OP/OPA	790/-	Sunrise	OPA	880/-
Craighead	OP1	1300/-	Glen Alpin	OP/OPA	790/-	*Wikiliya	OPA	870/-
New Fernland	PEK/ PEK1	870/-	Anura Passara	OP1	870/-	*Makandura	OPA	860/-
*Dartry Valley	PEK/ PEK1	850/-	Glen Alpin	PEK/ PEK1	890/-	Adams View	PEKOE	1300/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Tillyrie	BOP	700/-	Ranaya	BOP	790/-	New Panilkanda	BOP	980/-
Wattegodde	BOPSP	630/-	Craig	BOPSP	720/-	New Hopewell	BOP	940/-
Glentilt	BOPSP	630/-	Bandaraeliya	BOPF/BOPFSP	630/-	Cee Tee Hills	BOPSP	850/-
Tillyrie	BOPF/BOPFSP	720/-	Battawatte	BOP1	800/-	*Ihalapanapitiya	BOPSP	800/-
Strathspey	BOPF/BOPFSP	720/-	Ampittiakande	FBOP /FBOP1	860/-	*Hidellana	BOPF	840/-
Inverness	BOP1	740/-	Glenanore	FBOPF/FBOPF1	790/-	Kiruwana ganga	BOPFSP	750/-
Weddemulla	BOP1	740/-	Glenanore	OP/OPA	770/-	Sithaka	FBOP	1120/-
Inverness	FBOP /FBOP1	840/-	*Battawatte	OP/OPA	770/-	*Makandura	FBOP	960/-
Queensberry	FBOPF/FBOPF1	780/-	Oodoowere	OP1	840/-	*Hidellana	FBOP	960/-
Venture	FBOPF/FBOPF1	780/-	*Battawatte	OP1	810/-	Aruna	FBOP1	940/-
Glenloch	OP/OPA	700/-	Glenanore	PEK/ PEK1	800/-	Andaradeniya	FBOPF	1550/-
Harrow	OP1	790/-	<u>UDA PUSSELLAWA</u>			Gunawardena	FBOPF	1350/-
Weddemulla	PEK /PEK1	840/-	Luckyland	BOP	600/-	*Hedigalla	FBOPF	1140/-
<u>NUWARA ELIYA</u>			Blairlomond	BOPF/BOPFSP	750/-	*Anadaradeniya Sup	FBOPF	1120/-
Mahagastotte	BOP	650/-	Gordon	BOP1	550/-	Sirimewenna	FBOPF1	1060/-
Lovers Leap	BOP	650/-	Gampaha	FBOP/ FBOP1	730/-	Ayagama	FBOPF1	1060/-
Mahagastotte	BOPF/BOPFSP	780/-	Gampaha	FBOPF/FBOPF1	760/-	*Ihalapanapitiya	FBOPF1	960/-
Kenmare	FBOP/ FBOP1	960/-	Delmar	OP/OPA	690/-	<u>PREMIUM FLOWERY</u>		
Court Lodge	OP/OPA	680/-	Gonapitiya	OP/OPA	690/-	Nilvin Super	FBOPFSP	3250/-
Kenmare	PEK/PEK1	680/-	Gordon	OP1	400/-	Lickra	FBOPFEXSP	3800/-
Court Lodge	PEK/PEK1	680/-	Gordon	PEK/ PEK1	690/-	*Garden Leaf	FBOPFEXSP	3400/-
<u>CTC TEAS</u>			Gonapitiya	PEK/ PEK1	690/-	KDU Super	FBOPFEXSP	3550/-
<u>HIGH GROWN</u>			<u>OFF GRADES</u>			*Makandura	FBOPFEXSP	2900/-
Florence CTC	PF1	590/-	Fetteresso	FNG/FNG1	610/-	<u>DUST</u>		
Dunsinane CTC	BP1	550/-	Norwood	FNG/FNG1	610/-	Wattegodde	DUST1	920/-
Mt. Vernon CTC	BPS	590/-	Wattegodde	FNG/FNG1	600/-	KalubowitiyanaCTC PD 680/-		
<u>MEDIUM GROWN</u>			Glentilt	FNG/FNG1	600/-			
Delta CTC	PF1	590/-	Hingalgoda	PFGS	590/-			
Strathdon CTC	BP1	520/-	Ihapanapitiya	BM	630/-			
*Carolina CTC	BPS	520/-	Telbedde	BP	700/-			
<u>LOW GROWN</u>			Narangalla Sup	BOPIA	710/-			
Hingalgoda CTC	PF1	850/-	Chandrika Estate	BOPIA	700/-			
Suduwelipothahena	BP1	620/-						
Canora CTC	BPS	410/-						

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.21 OF 02ND JUNE, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	557.44	558.08	557.77	443.63	497.53
Western High Grown	650.06	650.12	613.34	504.01	570.97
High Grown	622.85	622.68	596.66	484.63	550.25
Uva Medium	580.45	580.45	599.28	482.13	526.80
Western Medium	567.67	570.59	536.90	436.99	488.99
Medium Grown	571.95	573.85	556.36	452.43	499.45
Low Grown (Orthodox)	678.75	678.75	690.48	565.90	614.60
Combined L.G. (Orthodox + CTC)	667.55	667.25	671.70	554.53	601.22
Total	641.04	640.99	636.37	523.61	574.84

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 16th/17th June' 2020</u>		<u>Sale of 23rd /24th June' 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,181	962,486	2,231	987,654
Low Grown Semi Leafy	1,637	760,564	1,675	804,446
Low Grown Tippy	1,898	987,193	2,065	1,087,515
High & Medium	1,867	1,045,971	1,791	975,352
Off Grade/BOP1A	2,215	1,303,573	2,184	1,268,907
Dust	533	566,736	428	436,504
Premium Flowery	298	52,769	370	67,056
Ex-Estate	<u>890</u>	<u>1,061,947</u>	<u>759</u>	<u>886,719</u>
Total	<u>11,519</u>	<u>6,761,239</u>	<u>11,503</u>	<u>6,514,153</u>

Weekly Private Sale Figures (From 01.06.2020 to 06.06.2020) - 61,311.50 Kgs.

Cumulative - 2,119,022.60 Kgs.

Cont'd.... (P7)

CATALOGUES

Sale No. 24 of 23rd/ 24th June, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04th June, 2020 at 04.30 p.m.**

Sale No.25 of 30th June/ 01st July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th June, 2020 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

Sale No.26 of 07th July/ 08th July, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18th June, 2020 at 04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.23

BROKER'S SELLING ORDER

Auction of 16th/17th June, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
- 2. Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. CeylonTea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Asia Siyaka Commodities PLC
- 5. Lanka Commodity Brokers Ltd**
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt)Ltd
8. Eastern Brokers (Pvt) Ltd

Ex-Estate

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. John Keells PLC
6. Ceylon Tea Brokers PLC
7. Eastern Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Crop & Weather

From 01st to 07th June, 2020

Western/Nuwara Eliya Regions - Both regions reported bright mornings and overcast evenings, whilst the Nuwara Eliya Region reported evening showers during the latter part of the week. The Department of Meteorology predicts rainy weather in both regions during the week ahead. **Uva/Udapussellawa Regions** – Clear weather was experienced in both regions throughout the week. Strong winds (up to 40-50 kmph) are expected during the week ahead according to the Department of Meteorology. **Low Growsns - Ruhuna and Sabaragamuwa regions** reported bright weather with occasional showers during the course of the week. The Department of Meteorology predicts heavy rainfall (above 50 mm) in the week ahead.

Crop Intake - All planting regions showed an increase in the crop intake.

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- OTHER MARKETS -

BANGLADESH AUCTION

Sale 03 held on Monday 08th June, 2020.

CTC LEAF: 29,250 packages of Current Season teas and 1,884 packages of Old Season teas on offer met with a selective demand at easier rates.

BROKENS: Well made good liquoring Brokens were a lower market and eased by Tk.5/- to Tk.10/-. The remainder were also a lower market easing by upto Tk.10/- and more with quite fair withdrawals particularly the plain and BLF teas.

FANNINGS: Likewise, Fannings were also a lower market but better liquoring types met with some competition and eased by Tk.5/- to Tk.10/-. All others eased further by Tk.10/- and more including plainer and BLF types.

CTC DUST: 4,372 packages of Current Season teas and 815 packages of Old Season teas on offer met with an improved demand. Good liquoring D and CD were well competed for at firm to dearer levels. Others met with less demand and were easier by Tk.5/- to Tk.7/- following quality. BLF teas attracted only fair interest from buyers and were steady. Blenders lent strong support with improved interest from the Loose tea buyers.

COMMENTS:

In order to maintain social distancing, the sale for Leaf section of the catalogue was again held at the Bangabandhu Conference Hall, World Trade Center, Chittagong and the Dust catalogue was held separately at the usual auction venue. There was more tea on offer today. Demand in the Leaf section was selective with brighter liquoring sorts meeting with some competition but Medium and plainer types were much less in demand and were subject to quite heavy withdrawals. Blenders were quite active. Loose tea buyers operated selectively.

Dusts met with an improved demand.

Our catalogue (Sale 03): Avg: Tk 198.99, Sold 65.7% & (Sale 02) Avg: Tk 205.43, sold 78.6%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	Best	205-215	200-225	PD	100-230	205-211
Medium	180-205	200-215	Good	190-205	205-215	RD	95-268	135-248
Small	190-210	205-220	Medium	180-190	190-200	D	100-281	145-235
Plain	165-175	175-190	Plain	165-175	175-185	CD	175-288	155-265
BLF	125-150	135-145	BLF	125-150	140-170	BLF	118-187	135-190

COURTESY: NATIONAL BROKERS LTD

MOMBASA TEA AUCTION MARKET REPORT

SALE NO.23 OF THE 08TH & 09TH MAY, 2020

Good general demand for the 190,058 packages (12.50) in the market which eased towards the close at irregular levels. 22.04% remained without bids.

The best **BP1's** available held firm to USC12 easier while Brighter varieties shed up to USC18 and some invoices were unsold but a few improved lines gained up to USC2. Mediums saw an irregular enquiry ranging between USC2-USC16 above previous rates to easier by up to USC10. Plainer descriptions varying between firm to USC12 dearer to easier by a similar rate and some teas were neglected.

Best **PF1s** in the market eased by USC7-USC13 with Brighter sorts opening at firm rates but eased by up to USC7 as the sale progressed while Medium categories opened at steady to USC5 easier but closed up to USC8 below previous prices. Plainer varieties were generally firm on previous levels.

The Best **PDUSTs** on offer were better absorbed at firm to USC8 dearer with Brighter types steady to USC8 dearer while Mediums held firm to USC3 above previous levels to easier by a similar rate. Plainer descriptions were irregular and varied between steady to USC2 dearer to easier by up to USC4 and a few invoices were neglected.

Best **DUST1s** available met improved enquiry at USC12-USC19 dearer while Brighter varieties appreciated by up to USC10 following quality with Mediums irregular and ranged between firm to USC3 above previous week's levels to easier by up to USC5 and many invoices were neglected. Plainer categories USC2-USC6 above previous prices but some invoices and plainest were neglected.

In the **Secondary Catalogues**, BP's held value while PF's were steady. Clean well sorted coloury Fannings were firm with similar DUST's easier. Other Fannings held value while Dusts were discounted. BMF's were well absorbed.

Pakistan Packers lent strong enquiry and were dominant with increased support from Bazaar while UK and Russia were active. Yemen and other Middle Eastern countries were active but selective with reduces interest from Pakistan Packers, Kazakgstan and other CIS states. Sudan were active. Iran were barely active while Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	190-530	197-322	200-332
Good Medium	196-210	179-209	168-218
Lower Medium	118-190	135-182	135-198
Plainer	075-158	080-168	082-186

Cont'd.... (P9)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 06TH JUNE, 2020.

KOCHI

CTC LEAF

Demand: Fair demand. Broken and Fannings are selling fully firm to occasionally dearer levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Fair demand.

Market: Well made high grown whole leaf was selling at fully firm to occasionally dearer levels following quality. Smaller broken and high grown fannings were selling at barely steady levels. Medium whole leaf and broken are selling at barely steady levels. Medium Fannings were selling at dearer levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums are selling easier by Rs.2 to 3 and] Sometimes more But selective popular marks appreciated in value. Bolder grades are selling at fully firm to occasionally dearer levels. Plainer sorts were selling easier by Rs 3 - 4 and sometimes more.

Buying Pattern: Major blender AVT was active but KSCSC was selective. Best mediums fetched with fair support from regional packeteers. Domestic buyers were active in their purchases. Exporters were selective.

COONOR

CTC LEAF

Demand: Strong.

Market: Market was tending steady to firm to open with and as the sale progressed it had improved on sale percentage and on the prices for all categories by Rs. 3/- to Rs. 5/- and upto Rs. 10/-, following quality.

The overall sale percentage is 93% at an average of Rs. 100.75.

Buying Pattern: Strong operation from the Major Blenders and were equally well supported by the other packeteers and Internal buyers. Export has been lending fair support

ORTH LEAF

Demand: Good.

Market: Market generally was firm to dearer for the Broken and Fannings. The Smaller Broken and the Whole Leaf grades were selling irregularly lower or rather suffered some outlets.

The overall sale percentage is 79% at an average of Rs. 116.32.

Buying Pattern: Strong Export enquiry was forthcoming with very selective Internal participation.

CTC DUST

Demand: Strong

Market: Market for the first time post lockdown period was looking up with the sale percentage as well as on the price levels. Best and better types were generally fully firm to dearer. Medium categories had gone up considerable on the Bolder dusts which have sold upto Rs. 10/- dearer. Plainer category PD's have also surged in prices upto Rs. 5/-. However the finer dusts have rather sold at barely steady to irregularly easier and also suffered some withdrawals.

The overall sale percentage is 90% at an average of Rs. 94.89.

Buying Pattern: There has been equal participation from both Internal and Export buyers with packeteers lending some support.

ORTH DUST

Demand: Good

Market: Market was fully firm to dearer on the Primary dusts by Rs. 10/- and even higher sometimes. The Secondaries and Tertiaries have sold irregularly lower which had brought down the overall average.

The overall sale percentage is 84% at an average of Rs. 97.93.

Buying Pattern: Yet again good export operation with fair internal participation.

COIMBATORE

CTC LEAF

Demand: Strong demand.

Market: Better medium, smaller broken and BOPF's were dearer by Rs.5/- to Rs.8/- sometimes more. Medium / plainer teas were dearer by Rs.2/-

ORTH LEAF: Fair demand. Irregular and lower by Rs.2/- to Rs.3/- with some withdrawals.

CTC DUST

Demand: Good demand.

Market: Better medium and popular teas of bolder grade were dearer by Rs.5/- to Rs.8/- sometimes more following quality. Others irregular and lower by Rs.2/- with few withdrawals. Mediums were around dearer by Rs.2/- to Rs.3/- sometimes more on blacker and grainy teas. Plainer teas were firm.

ORTH DUST Fair demand. Lower by Re.1/- with some withdrawals.

Source: Paramount Tea Marketing (SI) Private Limited.

10th June, 2020
-/ra.



TEA SALE ARRANGEMENTS FOR 03RD QUARTER - 2020 JULY / AUGUST / SEPTEMBER



SALE NO	DATE OF SALE	CLOSING DATES		PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S		BUYER'S	BROKER'S
JULY								
26	Tue / Wed 07 th /08 th	18/06/2020 At 04.30 PM		14/07/2020	15/07/2020	10/07/2020	14/07/2020	16/07/2020
27	Tue / Wed 14 th /15 th	25/06/2020 At 04.30 PM		21/07/2020	22/07/2020	17/07/2020	21/07/2020	23/07/2020
28	Tue / Wed 21 st /22 nd	02/07/2020 At 04.30 PM		28/07/2020	29/07/2020	24/07/2020	28/07/2020	30/07/2020
29	Tue / Wed 28 th /29 th	09/07/2020 At 04.30 PM		04/08/2020	05/08/2020	31/07/2020	04/08/2020	06/08/2020
AUGUST								
30	Tue / Wed 04 th /05 th	16/07/2020 At 04.30 PM		11/08/2020	12/08/2020	07/08/2020	11/08/2020	13/08/2020
31	Tue / Wed 11 th /12 th	23/07/2020 At 04.30 PM		18/08/2020	19/08/2020	14/08/2020	18/08/2020	20/08/2020
32	Tue / Wed 18 th /19 th	30/07/2020 At 04.30 PM		25/08/2020	26/08/2020	21/08/2020	25/08/2020	27/08/2020
33	Tue / Wed 25 th /26 th	06/08/2020 At 04.30 PM		02/09/2020	03/09/2020	28/08/2020	02/09/2020	04/09/2020
SEPTEMBER								
34	Mon / Wed 31 st Aug./ 02 nd SEP	13/08/2020 At 04.30 PM		08/09/2020	09/09/2020	04/09/2020	08/09/2020	10/09/2020
35	Tue / Wed 08 th /09 th	20/08/2020 At 04.30 PM		15/09/2020	16/09/2020	11/09/2020	15/09/2020	17/09/2020
36	Tue / Wed 15 th /16 th	27/08/2020 At 04.30 PM		22/09/2020	23/09/2020	18/09/2020	22/09/2020	24/09/2020
37	Tue / Wed 22 nd /23 rd	03/09/2020 At 04.30 PM		29/09/2020	30/09/2020	25/09/2020	29/09/2020	02/10/2020
38	Tue / Wed 29 th /30 th	10/09/2020 At 04.30 PM		06/10/2020	07/10/2020	02/10/2020	06/10/2020	08/10/2020

HOLIDAYS

August 03RD Monday - Full Moon Poya Day

September 01ST Tuesday - Full Moon Poya Day