

### SALE NO.26 OF 07<sup>TH</sup>/08<sup>TH</sup> JULY, 2020

### COMMENTS

Sri Lanka has sold 113.8 m/kgs of orthodox teas from all three elevations during the first half of 2020 at an average of Rs. 646.96, which, when compared to the corresponding period last year is a substantial drop of 25.4 m/kgs on volume, although the average of the current year is + Rs. 65.08. During the period under review, 12.8 m/kgs of CTC teas were sold in 2020 at Rs. 494.02 which is an overall better performance than 2019 where 12.2 m/kgs were sold at Rs. 434.78. The orthodox low grown teas have enjoyed a bullish market thus far this year, and surpassed the average of Jan/June 2019 by Rs. 86.91, although the current year's weight is – 20 m/kgs lower on account of the prolonged drought conditions experienced in the first quarter.

Sale #26 concluded this week on July 7 & 8 (Tue/Wed) had an offer quantity of 7 m/kgs compared to the previous week's volume of 6.9 m/kgs. Low Grown Leafy/Semi leafy/Tippy/Premium Flowery Grades comprised approximately 3 m/kgs, whilst Main Sale High & Medium category teas amounted to 1 m/kgs. 1.1 m/kgs was on offer in the Ex Estate catalogue.

There was fair demand for Ex Estate teas at firm to easier rates. A range of western BOP's with maintained quality were firm and dearer on account of special interest, but their corresponding BOPF ranged from being about firm to Rs. 10/- to 20/- lower following quality. Uva /Uda Pussellawa BOP's with neater leaf were firm, but BOPF shed Rs. 10/- to 20/- per kg. CTC PF1's from the high and medium elevations lost Rs. 10/- to 20/- and more in the case of teas with poorer leaf, but low grown sorts were mostly firm. The "Tea Bag" buyers were more selective, whilst high-end liquoring markets too operated very selectively. Bulk buyers for Russia, Hong Kong and some other eastern destinations operated at lower levels.

Low Grown teas once again met with fair demand. Well made, leafy OP1's were firm to irregularly dearer, whilst cleaner OP/OPA's too followed a similar trend. Semi leafy BOP1's in the "best" category were irregularly dearer, and, at the lower end, prices moved up by Rs. 10/- to 20/-. Shotty Pekoes were fully firm to dearer; bolder types gained Rs. 10/- to 20/-. Well-made FBOP/FBOPF1's in the Tippy Catalogue were firm. The best tippy FBOPF's continued to attract good buying interest. Buyers for Iran were fairly active though selective, whilst other Middle Eastern buyers lent strong competition. There was more widespread interest from buyers for Russia. Turkey was more active. Libya operated at the lower end.

Bright mornings and occasional showers have been reported from estates in the western districts, and crop intakes too have shown a decline. Estates in the Uva have mainly experienced clear weather. Reports from Ruhuna and Sabaragamuwa too indicate dry conditions. The Department of Meteorology however, predicts some rainfall in most planting districts in the week ahead.

This week's auction comprised of **11,767** lots with a total quantity of **7,012,029** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,021	903,010
Low Grown Semi Leafy	1,643	814,097
Low Grown Tippy	2,208	1,198,910
High & Medium	1,828	981,878
Off Grade/BOP1A	2,189	1,284,170
Dust	605	642,373
Premium Flowery	343	67,763
Ex-Estate	<u>930</u>	<u>1,119,828</u>
<b>Total</b>	<b><u>11,767</u></b>	<b><u>7,012,029</u></b>

#### In Lighter Vein

#### *The Professor and the Boatman*

A British Anthropology professor travels around Africa, researching his next book. & nbsp; In Zanzibar, he decides to rent a local boat with a guide to travel.

The journey is slow, and the boatman is silent. Before long he gets restless and bored. He seeks to converse with the boatman. "Tell me," he says to him.

"Do you know Biology, Psychology, Geography, Geology, or Anthropology?"

The boatman said, "No, I don't know any of these." "Then your brain is too small for me." Said the professor haughtily. "You will probably die of ignorance.

" The boatman said nothing. And they awkwardly continued.

An hour later, the boat sprung a leak and started to sink. The boatman asked the panicked tourist, "Do you know any swimology and escapology from crociodlogy?"

"What??" spluttered the professor? "No!"

The boat guy replied, "Well then today you will drownology and crociodlogy will eat your assology."

### **LOW GROWNS – LEAFY**

- BOP1** : Best teas held firm on last week levels; balance too lost Rs.20-30/- per kg. Teas at the lower end were irregular.
- OP1** : Select best teas were lower by Rs.40-50/- per kg; balance declined Rs.40-50/- and at times were difficult of sale.
- OP** : Teas in the best category eased by Rs.20/- per kg; balance was fully firm to irregularly dearer by Rs.10/-15/- per kg; secondaries were generally firm.
- OPA** : Select best teas were lower; balance too maintained. Poorer sorts were irregularly lower.
- PEK/PEK1**: A few well made PEKOel's were firm to selectively dearer; balance maintained. Best bold PEKOE's appreciated by Rs.20/- per kg; balance too appreciated by Rs.20/- per kg. Teas at the lower end too gained Rs.20/- and at times more.

#### **Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	800-1450	800-1000	630-700	640-700	520-540	520-550
<b>OP1</b>	900-1400	1000-1300	700-740	720-760	380-430	400-450
<b>OP</b>	760-820	780-830	630-680	660-700	350-400	360-410
<b>OPA</b>	760-820	780-850	630-670	650-690	350-370	350-380
<b>PEK/PEK1</b>	880-980	880-970	650-720	670-740	500-550	500-550

### **TIPPY/SMALL LEAF**

- BOP/BOPSP** : Select best BOP's appreciated. Balance appreciated. Teas at the lower end were firm on last.
- BOPF/BOPFSP** : Well made teas appreciated. Others were firm.
- FBOP/FBOP1** : Select best FBOP's firm to selectively dearer. Best together with the cleaner below best and cleaner teas at the lower end appreciated. Others sold on last levels. FBOP1's in general dearer.
- FBOPF/FBOPF1**: Very tippy teas continue to attract good demand. Best and below best too appreciated. Others were firm to dearer. Select best and best FF1's appreciated. Cleaner below best and cleaner teas at the lower end were firm to dearer. Others were irregular following quality.
- FBOPFSP/EXSP** : Select best invoices continued to attract good demand. Best and below best teas were firm to dearer.

#### **Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	950-1020	950-1000	680-720	680-720	550-580	550-560
<b>BOPF /BOPFSP</b>	750-960	750-760	600-700	600-700	500-550	500-550
<b>FBOP/FBOP1</b>	900-1200	900-1080	680-720	650-700	650-700	600-650
<b>FBOPF/FBOPF1</b>	900-1350	900-1550	800-900	750-850	600-650	600-650
<b>FBOPFSP/EXSP</b>	2000-3400	2000-3600	1500-2000	1500-2200	1200-1300	1200-1300

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### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : Select best types gained Rs.40-60/- per kg whilst the others were irregular and mostly lower.

**FBOPF/FBOPF1**: Select best types gained Rs.40-50/- per kg whilst the others were firm on last levels.

**PEK/PEK1** : Select best types lost Rs.10-20/- per kg whilst the others were Rs.10-20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	800-1000	780-920	700-800	675-780	560-700	550-675
<b>FBOPF/FBOPF1</b>	800-1000	820-890	700-800	700-820	500-700	490-700
<b>PEK/PEK1</b>	800-860	800-890	700-800	720-800	600-700	580-720

### HIGH GROWN

**BOP**: Best Westerns, where quality was maintained, were firm and dearer following special inquiry, whilst the others declined Rs. 10-20 per kg. Teas in the Below Best category were irregular, whilst the Plainer sorts sold around last week's levels. Nuwara Eliya's - hardly any offerings. Uva/Uda Pussellawa's were barely steady.

**BOPF** : Best Westerns were firm and Rs. 10-20 per kg lower following quality. In the Below Best category, neat leaf coloury sorts were firm to marginally dearer whilst the others together with teas at the lower end of the market were Rs. 10-20 per kg lower following quality. Nuwara Eliya's were irregular following quality. Uva/Uda Pussellawa's declined Rs. 20 per kg and more mostly following quality.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-660	560-680	590-680	590-720
Below Best Westerns	520-540	530-550	550-580	560-580
Plainer Westerns	480-510	520	480-530	510-550
Nuwara Eliyas	570-590	540-560	600-700	600-730
Brighter Uda Pussellawas	500-510	500-540	490-520	520-560
Other Uda Pussellawas	N/A	480	470-480	490-510
Best Uva's.	510-550	520-750	500-540	520-550
Other Uva's	460-490	N/A	470-490	490-510

### MEDIUM GROWN TEAS

**BOP** : Rs. 20-30 per kg lower.

**BOPF** : Declined Rs. 20-30 per kg and more following quality.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	470-960	650-900	420-550	480-550

### CTC

**PF1** : High Grown PF1's declined Rs.20-30/- per kg and more following quality. Medium Grown PF1's were firm and Rs.10-20/- per kg lower following quality. Low Grown PF1's sold around last levels, although prices tended to fluctuate following quality.

**BP1**: High Grown BP1's were firm. Medium Grown BP1's were firm and dearer particularly for the teas in the lower price bracket. Low Grown BP1's were firm and irregularly dearer following special inquiry.

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	450-530	500-560	500-520	500-520
Medium	380-540	370-540	440-510	430-510
Low	340-650	340-630	440-680	460-650

**OFF GRADES**

Liquoring FNGS/FNGS1 lost Rs.20-30/-per kg. Clean Low Grown FNGS/FNGS1s were little lower by Rs.10-20/- per kg and more. Best BPs' lost Rs.25-50/- per kg. Well-made BMs were lower by Rs.20-30/-. Poorer types advanced Rs.10/- per kg. Select best BOP1A's appreciated Rs.50-70/- per kg whilst at the lower end the poorer sorts were dearer by Rs.10-20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-520	400-550	340-390	340-390	330-430	340-450
Good Fannings (CTC)	340-430	370-460	320-390	330-400	320-390	330-390
Other Fannings (Orthodox)	210-310	210-310	290-320	290-330	290-330	290-320
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	440-460	450-480	420-470	430-480	410-470	430-490
Other BM's	310-370	310-380	300-380	300-380	300-380	300-390
Best BOP1As	470-550	470-550	480-600	480-580	470-750	470-750
Other BOP1As	310-340	300-330	310-340	300-330	310-350	310-340

**DUST**

Select best liquoring High Grown D1's firm to dearer by Rs.50-60/- whilst the secondary and below best types maintained last levels. Poor varieties were dearer by Rs.50-60/-. Low Grown Clean D/D1s were easier by Rs.20-30/-. PD's from High & Low Grown elevations irregularly lower by Rs.20-40/- per kg whilst Mediums were firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	650-840	610-750	510-570	500-560	450-540	480-570
Good Primary PD (CTC)	500-550	500-550	520-570	480-550	580-680	500-540
Secondary Dust	300-350	240-270	300-350	240-260	300-350	240-270

**World Crop Statistics (MKGS)**

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
<b>SRI LANKA</b>	<b>May</b>	<b>33.99</b>	<b>28.36</b>	<b>-5.63</b>	<b>130.36</b>	<b>102.03</b>	<b>-28.33</b>
BANGLADESH	May	7.65	8.66	1.01	16.28	12.85	-3.4
KENYA	Apr.	26.13	49.65	23.52	132.42	208.22	75.8
SOUTH INDIA	March	59.50	32.20	-27.3	64.1	33.4	-30.70
NORTH INDIA	March	15.1	11.3	-3.8	39.5	40.60	1.1
MALAWI	May	4.50	2.80	-1.7	33.0	29.9	-3.1

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

### WESTERN MEDIUM

Craighead	BOP	960/-
WindsorForest	BOPSP	790/-
Orange Field	BOPF/BOPFSP	620/-
Craighead	BOP1	1350/-
Craighead	FBOP /FBOP1	1000/-
Craighead	FBOPF/FBOPF1	1000/-
Harangalla	OP/OPA	760/-
Ingurgala	OP1	740/-
Nayapane	OP1	740/-
Doombagastalawa	PEK/ PEK1	860/-
<b>*Dartry Valley</b>	<b>PEK/ PEK1</b>	<b>850/-</b>
<b>*Harangalla</b>	<b>PEK/ PEK1</b>	<b>850/-</b>

### WESTERN HIGH

Glentilt	BOP	660/-
Glentilt	BOPSP	610/-
Glentilt	BOPF/BOPFSP	680/-
Weddemulla	BOP1	780/-
Inverness	BOP1	780/-
Weddemulla	FBOP /FBOP1	840/-
QueensBerry	FBOPF/FBOPF1	780/-
Venture	OP/OPA	730/-
Glenloch	OP1	780/-
Weddemulla	PEK /PEK1	860/-

### NUWARA ELIYA

Court Lodge	BOP	590/-
Mahagastotte	BOPF/BOPFSP	700/-
Lovers Leap	BOPF/BOPFSP	730/-
Kenmare	FBOP/ FBOP1	720/-
Kenmare	OP/OPA	720/-
Lovers Leap	PEK/PEK1	730/-

### CTC TEAS

### HIGH GROWN

Dunsinane CTC	PF1	530/-
MT Vernon	BP1	520/-
MT Vernon	BPS	550/-

### MEDIUM GROWN

Delta CTC	PF1	540/-
Strathdon CTC	BP1	510/-
<b>*Kallebokka CTC</b>	<b>BP1</b>	<b>500/-</b>
<b>*Carolina CTC</b>	<b>BPS</b>	<b>490/-</b>

### LOW GROWN

Hingalgoda CTC	PF1	650/-
Suduwelipothahena	BP1	680/-
Canora	BPS	450/-

### UVA MEDIUM

Attampettia	BOP	760/-
Glen Alpin	BOPSP	740/-
Aruna Passara	BOPF/BOPFSP	740/-
Halpewatta Uva	BOP1	980/-
Dickwella	FBOP /FBOP1	940/-
Dickwella	FBOPF/FBOPF1	890/-
Dickwella	OP/OPA	830/-
Dickwella	OP1	800/-
Aruna Passara	PEK/ PEK1	870/-

### UVA HIGH

Ranaya	BOP	710/-
Craig	BOPSP	720/-
Oodoowerre	BOPF/BOPFSP	600/-
Ranaya	BOP1	760/-
Spring Valley	FBOP /FBOP1	760/-
Glenanore	FBOPF/FBOPF1	760/-
Craig	FBOPF/FBOPF1	760/-
Spring Valley	FBOPF/FBOPF1	760/-
Glenanore	OP/OPA	740/-
Ampittiakande	OP1	750/-
Glenanore	PEK/ PEK1	850/-

### UDA PUSSELLAWA

Mooloya	BOP	520/-
Blairlomond	BOP	520/-
Luckyland	BOPSP	500/-
Ragalla	BOPF/BOPFSP	520/-
Gampaha	FBOP/ FBOP1	730/-
Gampaha	FBOPF/FBOPF1	790/-
Gonapitiya	OP/OPA	700/-
<b>*Delmar</b>	<b>OP/OPA</b>	<b>680/-</b>
Gordon	OP1	650/-
<b>*Delmar</b>	<b>PEK/ PEK1</b>	<b>780/-</b>

### OFF GRADES

Wategoda	FNG/FNG1	530/-
Hingalgoda CTC	PFGS	650/-
Kuttapitiya A	BM	680/-
<b>*Ihalapanapitiya</b>	<b>BM</b>	<b>670/-</b>
Dickwella	BP	640/-
<b>*Narangala Sup</b>	<b>BOP1A</b>	<b>750/-</b>
<b>*Aldora</b>	<b>BOP1A</b>	<b>750/-</b>
Ransegoda Hills	BOP1A	750/-

### LOW GROWN LEAFY GRADES

Pothotuwa	BOP1	1450/-
New Vithanakande	BOP1	1350/-
<b>*Makandura</b>	<b>BOP1</b>	<b>1300/-</b>
Sithaka	OP1	1900/-
Pothotuwa	OP1	1900/-
Wathurawila	OP	890/-
Lumbini	OPA	980/-
Tea Lanka	PEKOE	1300/-
Liyonta	PEKOE	1300/-
Willie Group	PEKOE	1020/-
<b>*Allen Valley</b>	<b>PEKOE</b>	<b>1000/-</b>
Veddagala	PEKOE1	1250/-
Kuttapitiya Super	PEKOE1	1200/-
<b>*K D U Super</b>	<b>PEKOE1</b>	<b>1120/-</b>
<b>*Makandura</b>	<b>PEKOE1</b>	<b>1100/-</b>

### LOW GROWN TIPPY GRADES

Suduwelipothahena	BOP	1020/-
Peak View Super	BOP	1020/-
<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>960/-</b>
<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>940/-</b>
<b>*Ihalapanapitiya</b>	<b>BOPSP</b>	<b>940/-</b>
<b>*Hidellana</b>	<b>BOPF</b>	<b>890/-</b>
Suduwelipothahena	BOPFSP	730/-
Pothotuwa	FBOP	1200/-
Sithaka	FBOP	1160/-
Cecilayan	FBOP1	1040/-
Ransegoda	FBOP1	940/-
<b>*Sithaka</b>	<b>FBOP1</b>	<b>860/-</b>
<b>*Andaradeniya Sup</b>	<b>FBOP1</b>	<b>860/-</b>
Nilkandura	FBOPF	1350/-
Brombil	FBOPF1	1300/-

### PREMIUM FLOWERY

New Vithanakande	FBOPFSP	3400/-
Kurunduwatta	FBOPFSP	3250/-
<b>*Garden Leaf</b>	<b>FBOPFSP</b>	<b>3050/-</b>
<b>*Athukorala Group</b>	<b>FBOPFEXSP</b>	<b>3150/-</b>
K.D.U Super	FBOPFEXSP1	3350/-

### DUST

Mattakelle	DUST1	840/-
Hingalgoda CTC	PD	680/-

**MONTHLY AVERAGE - JUNE, 2020**

Elevation	Orthodox		CTC		Orth. & CTC Combined	
	Month	To-date	Month	To-date	Month	To-date
Uva High	539.99	556.29	-	332.65	539.99	555.86
Western High	592.18	615.98	526.75	556.32	586.40	609.41
Uva Medium	568.41	591.74	-	-	568.41	591.74
Western Medium	541.64	545.34	494.27	503.40	530.81	534.38
Low Grown	672.16	687.00	465.41	469.74	657.50	668.14
<b>TOTAL</b>	<b>627.75</b>	<b>646.96</b>	<b>485.80</b>	<b>494.02</b>	<b>615.57</b>	<b>631.48</b>

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.25 OF 30<sup>TH</sup> JUNE, 2020**

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
<b>Uva High Grown</b>	514.88	539.44	552.31	424.75	482.43
<b>Western High Grown</b>	546.74	586.51	604.17	472.85	550.98
<b>High Grown</b>	537.83	572.75	588.72	459.31	531.65
<b>Uva Medium</b>	556.76	568.45	592.38	444.55	511.70
<b>Western Medium</b>	498.86	534.34	534.33	425.11	476.98
<b>Medium Grown</b>	517.79	545.13	552.47	430.38	486.55
<b>Low Grown (Orthodox)</b>	677.03	671.48	686.77	533.88	601.01
<b>Combined L.G. (Orthodox + CTC)</b>	658.26	657.45	668.77	526.51	588.88
<b>Total</b>	<b>599.83</b>	<b>615.83</b>	<b>631.28</b>	<b>495.15</b>	<b>560.88</b>

**DETAILS OF TEAS AWAITING SALES**

**Sale of 14<sup>th</sup> / 15<sup>th</sup> July, 2020**

**Sale of 21<sup>st</sup>/22<sup>nd</sup> July, 2020**

	<b>Lots</b>	<b>Qty. (Kgs)</b>	<b>Lots</b>	<b>Qty. (Kgs)</b>
Low Grown Leafy	2,172	983,982	2,200	972,218
Low Grown Semi Leafy	1,704	839,249	1,665	817,160
Low Grown Tippy	2,061	1,103,889	1,929	1,028,856
High & Medium	1,741	901,943	1,579	795,828
Off Grade/BOP1A	2,256	1,329,309	2,481	1,441,372
Dust	625	679,879	587	615,513
Premium Flowery	370	68,724	427	80,680
Ex-Estate	842	985,634	782	929,108
<b>Total</b>	<b><u>11,771</u></b>	<b><u>6,892,606</u></b>	<b><u>11,650</u></b>	<b><u>6,680,735</u></b>

Weekly Private Sale Figures (From 29.06.2020 to 04.07.2020) - 109,373.00 Kgs.

Cumulative - 2,431,919.60 Kgs.

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## **CATALOGUES**

### **Sale No. 28 of 21<sup>st</sup>/22<sup>nd</sup> July, 2020**

The Main Sale & Ex-Estate Sale catalogues closed on **2<sup>nd</sup> July, 2020** at **04.30 p.m.**

### **Sale No. 29 of 28<sup>th</sup>/29<sup>th</sup> July, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09<sup>th</sup> July, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

### **Sale No.30 of 04<sup>th</sup> August, 2020 (One Day Sale)**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16<sup>th</sup> July, 2020** at **04.30 p.m.** but sale will be closed before the scheduled date when the number of lots if reached.

## **SALE NO.27**

### **BROKER'S SELLING ORDER**

**Auction of 14<sup>th</sup>/15<sup>th</sup> July, 2020**

#### **Leafy/Tippy/BOP1A/ Premium Flowery**

1. John Keells PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. Ceylon Tea Brokers PLC
- 8. Lanka Commodity Brokers Ltd**

#### **High & Medium/Off Grades/Dust**

- 1. Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

#### **Ex-Estate**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
- 4. Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. John Keells PLC
8. Eastern Brokers (Pvt) Ltd

## **Crop & Weather**

**From 29<sup>th</sup> June to 05<sup>th</sup> July, 2020**

**Western /Nuwara Eliya Regions** - Bright mornings and overcast evenings with occasional light showers were reported in the Nuwara Eliya Region. According to the Department of Meteorology, rain is expected in both regions during the week ahead.

**Uva/Udapussellawa Regions** - Both regions experienced clear weather throughout the week. The Department of Meteorology forecasts evening showers and strong winds (up to 40 kmph) in the week ahead.

**Low Grows** - Bright weather was reported during the course of the week in both regions. The Department of Meteorology predicts rainy weather in the Sabaragamuwa Region during the week ahead.

**Crop Intake** - The Nuwara Eliya Region maintained, whilst the Western, Uva, Udapussellawa, Ruhuna and Sabaragamuwa regions declined.

Contd.....P(8)



## - OTHER MARKETS -

**MOMBASA TEA AUCTION MARKET REPORT****Sale No.27 of the 06<sup>th</sup>/7<sup>th</sup> July, 2020**

Fair general demand for the 192,080 packages (12.65 m/kgs) in the market at irregularly easier levels and 22.08% remained unsold.

Best **BP1's** available met improved enquiry gaining USC2-USC30 while brighter varieties were better absorbed at USC21-USC24 above previous rates. Medium categories were irregular ranging between firm to USC8 dearer to easier by up to USC18 with Lower Mediums varying between steady to USC4 dearer to easier by up to USC6 and some invoices were neglected. Plainer descriptions saw an irregular interest and ranged between firm to USC16 dearer to easier by up to USC14.

The Best **PF1s** in the market were irregular and varied between firm to USC4 dearer to easier by up to USC9 with brighter types discounted by USC10-USC12 and a few lines remained without bids. Medium varieties saw less demand easing by USC3-USC10 with some invoices neglected while Lower Medium sorts held steady to USC5 above previous prices but a few teas were unsold. Plainer descriptions met an irregular activity varying between firm to USC2 and plainest were difficult of sale.

Best **PDUSTs** on offer shed USC8-USC11 with brighter types steady to USC6 easier while Medium Categories were discounted by USC2-USC10 but a few improved lines appreciated by up to USC4 closely following quality. Lower Medium varieties were irregular ranging between firm to USC26 dearer to easier by up to USC2 and some invoices were unsold with plainer descriptions varying between firm to USC16 above last rates to easier by up to USC8 and plainest were neglected.

The Best **DUST1s** available eased by USC3-USC40 while brighter varieties held steady to USC06 dearer with Medium types appreciating by USC3-USC6 but a few lines were barely firm. Lower Medium categories were discounted by USC5 to USC7 while plainer sorts ranged between firm to USC8 above last prices to easier by a similar level.

In the **Secondary Catalogues**, BP's were steady with PFs firm. Clean well sorted coloury Fannings were dearer with similar Dust's steady. Other Fannings held value while Dust's eased. BMF's were well absorbed.

Kazakhstan, other CIS nations, Sudan, Afghanistan and Bazaar showed more interest. Yemen, other Middle Eastern Countries and Egyptian packers were active but at lower levels while UK and Russia were selective. There was reduced activity from Pakistan packers with some selective interest from Iran. Local packers were active in line with price. Somallia were active at the lower end of the market.

	<b>BP1</b>	<b>PF1</b>	<b>PD</b>
<b>Best</b>	212-460	185-328	<b>210-325</b>
<b>Good Medium</b>	150-239	150-290	<b>162-238</b>
<b>Lower Medium</b>	122-175	140-192	<b>140-192</b>
<b>Plainer</b>	<b>109-156</b>	<b>100-162</b>	<b>106-178</b>

Cont'd.... (P9)



## BANGLADESH AUCTION

**Sale 07 held on Monday 06<sup>th</sup> July, 2020.**

**CTC LEAF:** 48,099 packages of Current season teas & 90 packages of Old Season teas on offer continued to meet with a very selective demand at easier rates.

**BROKENs:** Well made good liquoring small Broken s met with a fairly good demand but eased by Tk.2/- to Tk.4/- per kg. BOPs were less sought after and were lower by up to Tk.7/- with fair withdrawals. Plain and BLF teas were again a difficult market and withdrawals were very heavy.

**FANNINGS:** Well made good liquoring Fannings met with a fair demand but prices were again easier by Tk 5/- to Tk 8/- per kg. The remainder were a very weak market with a further drop in price. Withdrawals were again very heavy particularly for plain and BLF teas.

**CTC DUST:** 8,818 packages of Current Season teas & 10 packages of Old Season teas on offer met with a good demand. Good liquoring Ds particularly CD continued to sell well following quality at firm to slightly dearer rates. Their Mediums sold around last levels. Plain and BLF teas saw some interest at lower rates with quite fair withdrawals. Blenders lent fairly good support with fair interest from the Loose Tea buyers.

**COMMENTS:** The sale for Leaf section of the catalogue was held at the Bandabandhu Hall, World Trade Centre, Chittagong and the Dust was held at the usual action venue. Demand continued to be restricted with buyers being very selective and also closely following quality. As aforesaid, both blenders and loose tea buyers operated selectively which once again resulted in heavy withdrawals this week.

CDs were a strong feature of the market.

**Our catalogue (Sale 07): Avg: Tk 179.15, Sold 46.9% & (Sale 06) Avg: Tk 183.81, sold 46.6%.**

### Quotations – This Week – (In Taka)

Broken s	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	160-170	165-170	Best	185-190	195-200	PD	160-211	95-198
Medium	160-175	165-175	Good	170-180	190-205	RD	100-275	98-250
Small	165-185	170-185	Medium	155-165	160-170	D	129-266	113-275
Plain	140-155	145-160	Plain	135-150	140-155	CD	144-345	157-360
BLF	110-135	110-135	BLF	110-135	110-135	BLF	100-200	102-197

**COURTESY: NATIONAL BROKERS LTD**

Cont'd.... (P10)

**SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 4<sup>TH</sup> JULY 2020.**

**KOCHI**

**CTC LEAF**

**Demand:** Good demand. Broken and Fannings are selling fully firm to occasionally dearer levels. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

**Demand:** Good demand.

**Market:** Well-made high grown whole leaf was selling at fully firm to occasionally dearer levels following quality. Smaller broken and high grown fannings were selling at steady levels. Medium whole leaf and broken shared in the upward trend of the market. Medium Fannings were selling at irregularly at last levels.

**Buying Pattern:** CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades,

**DUST**

**Demand:** Fair demand.

**Market:** Best liquoring popular finer grades and better mediums are selling at fully firm dearer by Rs.2 and 3 and more on the bolder grades. Plainer sorts were selling barely steady levels but the bolder plainer grades appreciated in value with better enquiry.

**Buying Pattern:** Major blender AVT and KSCSC was inactive. Best mediums fetched with fair support from regional packeters. Domestic buyers were active in their purchases. Exporters were selective.

**COONOR**

**CTC LEAF**

**Demand:** Strong.

**Market:** Market opened fully firm to dearer across all grades and categories by Rs. 4/- to Rs. 5/- and more on the Smaller broken. However as the sale progressed it had gained momentum and have surged in prices seven further, especially on the Bolder Broken and BOPF's.

**The overall sale percentage is 95% at an average of Rs. 117.67.**

**Buying Pattern :** Strong Internal market with equally good support from the Major Blenders. The Export has been lending good support along with Karnataka and Andhra Markets.

**ORTH LEAF**

**Demand:** Strong.

**Market:** Generally steady market with popular and cleaner types selling at fully firm to dearer by Rs. 3/- to Rs.5/- and up to Rs. 10/- on the Broken. Whole leaf grades have sold at fully firm to dearer by Rs. 10/- to Rs. 20/-. **The overall sale percentage is 96% at an average of Rs.127.25.**

**Buying Pattern:** Strong Export operation with fairly good Internal participation.

**CTC DUST**

**Demand:** Strong.

**Market:** Market for the 3<sup>rd</sup> successive week had been on bullish trend with Bolder dusts selling at fully firm to dearer levels by Rs. 4/- to Rs. 5/- and up to Rs. 10/- The finer dust grades also had gone up considerably due to buyout demand. **The overall sale percentage is 93% at an average of Rs.112.61**

**Buying Pattern :** Strong internal operation with equally good support from the others Picketers and Exporters.

**ORTH DUST**

**Demand:** Strong.

**Market:** Barely steady to irregularly lower on the Primary dusts, however the Secondaries and Tertiaries were selling at fully firm to dearer by Rs. 4/- to Rs. 5/- and up to Rs. 10/-

**The overall sale percentage is 92% at an average of Rs. 105.15.**

**Buying Pattern:** Strong Internal operation with fairly good Export participation was forthcoming. Indcoserve was lending some support on the Medium Primary dusts.

**COIMBATORE**

**CTC LEAF**

**Demand:** Strong demand.

**Market:** Around dearer by Rs.4/- to Rs.6/- sometimes more.

**ORTH LEAF:** Good demand. Whole leaf dearer by Rs.5/- to Rs.10/-. Broken dearer by Rs.2/-.

**CTC DUST**

**Demand:** Strong demand.

**Market :** Better liquoring and popular sorts were dearer by Rs.4/- to Rs.5/- sometimes more following quality. Medium and plainer teas were dearer by Rs.5/- to Rs.7/-.

**ORTH DUST:** Good general demand. Firm to dearer by Rs.2/- to Rs.3/-.

*Source: Paramount Tea Marketing (SI) Private Limited.*

08<sup>th</sup> July, 2020.

-/tp.