

SALE NO.27 OF 14TH/15TH JULY, 2020

COMMENTS

Sale #27 concluded this week on July 14 & 15 (Tue/Wed) with an offer quantity of 6.8 m/kgs showed a drop compared to the previous week's volume of 7 m/kgs. Low Grown Leafy/Semi Leafy/Tippy/Premium Flowery Grades comprised approximately 3 m/kgs, whilst Main Sale High & Medium category teas amounted to 0.8 m/kgs. Approximately 1 m/kgs was on offer in the Ex Estate catalogue.

There was fair demand for Ex Estate teas at irregularly dearer rates for teas with improved quality with the better BOP's ruling firm to dearer and even registering sharply higher prices when supported by air-mail bids. A range of select Western BOPF's with improved quality was Rs.10/- to 20/- dearer on account of special interest, but plainer sorts were mostly firm. High and Medium CTC PF1's generally eased Rs. 20/- to 30/- per kg whilst Low Grown sorts were much dearer with buyers closely following quality. Teas with poorer leaf however, were neglected and difficult of sale. There was renewed interest from some quality liquoring markets in Europe and the Far East. "Tea Bag" buyers were more selective, with maintained demand from those operating for Russia,

Good demand was seen for low grown semi leafy teas with BOP1's and shotty Pekoes ruling fully firm to dearer, whilst bolder Pekoes gained Rs.20/- and more. A range of select wiry OP1's was firm, but others were barely steady. Well-made OP/OPA's too held firm, but secondary teas were easier. Neat and well-made FBOP's/FBOPF1's were firm, whilst others were irregularly easier. The best tippy FBOPF's continued to attract strong interest. Buyers for Iran were fairly active though once again selective, whilst other Middle Eastern buyers lent fair competition. There was maintained demand from buyers for Russia at lower levels. Turkey was more active. Libya operated at the lower end.

This week's auction comprised of **11,771** lots with a total quantity of **6,892,606** kgs.

The catalogue-wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,172	983,982
Low Grown Semi Leafy	1,704	839,249
Low Grown Tippy	2,061	1,103,889
High & Medium	1,741	901,943
Off Grade/BOP1A	2,256	1,329,309
Dust	625	679,879
Premium Flowery	370	68,724
Ex-Estate	<u>842</u>	<u>985,634</u>
Total	<u>11,771</u>	<u>6,892,606</u>

In Lighter Vein

The Two Letters

A United States Marine was deployed to Afghanistan. While he was there he received a "Dear John" letter from his girlfriend.

In the letter she explained that she had slept with two guys while he had been gone and she wanted to break up with him.

To add injury to the insult, she said she wanted back the picture of herself that she had given him.

So the Marine did what any squared-away Marine would do. He went around to his buddies and collected all the unwanted photos of women he could find.

In all, he got more than 25 pictures of various women (some with clothes and some without).

He then mailed them to his now-former girlfriend with the following note:

"I don't remember which one you are. Please remove your picture and send the rest back."

LOW GROWNS – LEAFY

- BOP1** : Best teas held firm on last week levels; balance too lost Rs.20-30/- per kg. Teas at the lower end were irregular.
- OP1** : Select best teas were lower by Rs.40-50/- per kg; balance declined Rs.20/- and poor sorts appreciated by Rs.20/-.
- OP** : Teas in the best category eased by Rs.10/- per kg; balance was fully firm to irregularly dearer by Rs.10/-15/- per kg; secondaries were irregular.
- OPA** : Select best teas were lower; balance too maintained. Poorer sorts were irregularly lower.

PEK/PEK1: A few well made PEKOel's were firm to selectively dearer; balance maintained. Best bold PEKOE's appreciated by Rs.20/- per kg; balance too appreciated by Rs.20/- per kg. Teas at the lower end too gained Rs.20/- and at times more.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	800-1450	800-1450	600-670	630-700	500-550	520-540
OP1	850-1300	900-1400	680-730	700-740	380-420	380-430
OP	760-800	760-820	610-660	630-680	330-380	350-400
OPA	760-800	760-820	610-650	630-670	330-360	350-370
PEK/PEK1	880-980	860-980	630-700	650-720	480-530	500-550

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select best appreciated. Best and cleaner teas in the below best maintained; others together with the teas at the lower end were irregular.
- BOPF/BOPFSP** : A few select best on offer maintained. Below best and lower end appreciated.
- FBOP/FBOP1** : Select best were firm to dearer. Best and cleaner below best sorts too appreciated. Cleaner teas at the lower end too gained. Others tended irregular. Best FBOP1's maintained. Below best and teas at the lower end too sold on last.
- FBOPF/FBOPF1:** Very tippy teas attracted good demand and were dearer. Best appreciated. Below best teas at the lower end too gained. Select best FF1's tended irregular. Best and cleaner below best were firm. Cleaner teas at the lower end appreciated; others tended irregular.
- FBOPFSP/EXSP** : Select best categories shows a declined in price and met with less demand. Best and the below best sold on last levels.

Quotations (Rs./Kg)

	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	950-1060	950-1020	650-700	680-720	550-580	550-580
BOPF /BOPFSP	700-800	750-960	600-650	600-700	500-520	500-550
FBOP/FBOP1	900-1160	900-1200	680-750	680-720	600-650	650-700
FBOPF/FBOPF1	900-1350	900-1350	800-850	800-900	650-700	600-650
FBOPFSP/EXSP	2000-3700	2000-3400	1200-1500	1500-2000	1000-1500	1200-1300

Cont'd... (3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer maintained last levels whilst the others were irregular and mostly lower.

FBOPF/FBOPF1: Best on offer declined by Rs.40-50/- whilst the others were Rs.10-20/- lower.

PEK/PEK1 : Select best types maintained last levels whilst the others were fully firm to dearer.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1000	800-1000	680-800	700-800	550-680	560-700
FBOPF/FBOPF1	750-890	800-1000	680-750	700-800	500-680	500-700
PEK/PEK1	800-870	800-860	730-800	700-800	600-730	600-700

HIGH GROWN

BOP: Best Westerns, where quality was improved, were irregularly dearer and gained substantially on a few select invoices following special inquiry whilst the others were barely steady. In the Below Best category, clean leaf coloury sorts gained Rs.10-20 per kg, whilst the others were barely steady. Plainer sorts sold around last. Nuwara Eliyas - hardly any offerings. Uda Pussellawas were firm and up to Rs.10 per kg easier. Uvas were generally firm.

BOPF: Best Westerns, where quality was improved a few select invoices gained Rs.10-20 per 11g, whilst the others sold around last week's levels. In the Below Best category a selection of coloury invoices gained Rs. 10-20 per kg, whilst the others together with the Plainer sorts sold around last week's levels. Nuwara Eliyas - teas in the higher price bracket declined Rs.50 per kg, whilst the others were firm. Uva/Uda Pussellawas were firm.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	570-700	550-660	590-640	590-680
Below Best Westerns	520-560	520-540	560-580	550-580
Plainer Westerns	480-510	480-510	480-550	480-530
Nuwara Eliyas	520-570	570-590	600-650	600-700
Brighter Uda Pussellawas	490-540	500-510	500-540	490-520
Other Uda Pussellawas	N/A	N/A	470-490	470-480
Best Uva's.	510-570	510-550	540-570	500-540
Other Uva's	490-500	460-490	470-520	470-490

MEDIUM GROWN TEAS

BOP : Irregular.

BOPF : Firm.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	550-880	470-960	470-550	420-550

CTC

PF1 : The better High Grown PF1's declined Rs.20-30/- whilst the poorer sorts were neglected and were difficult of sale. Medium coloury PF1's were generally firm whilst the thin liquoring teas were neglected and were difficult of sale. Low Grown PF1's commenced firm and appreciated as the sale progressed which select invoices gaining substantially following special inquiry.

BP1: Teas from all elevations were irregularly dearer.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	450-560	450-530	490-520	500-520
Medium	350-510	380-540	420-540	440-510
Low	450-650	340-650	480-650	440-680

OFF GRADES

Liquoring FNGS/FNGS1 appreciated by Rs.10-20/-per kg whilst Clean Low Grown FNGS/FNGS1s held firm. Best BPs' lost Rs.25/-per kg. Well-made BMs were dearer by Rs.10-20/-. Poorer types advanced Rs.10/- per kg. Select best BOP1A's appreciated Rs.25/- per kg whilst at the lower end the poorer sorts were dearer by Rs.10/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	370-540	370-520	340-390	340-390	330-430	330-430
Good Fannings (CTC)	340-430	340-430	320-390	320-390	320-390	320-390
Other Fannings (Orthodox)	210-310	210-310	290-320	290-320	290-330	290-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	440-470	440-460	420-480	420-470	429-490	410-470
Other BM's	310-370	310-370	300-380	300-380	300-380	300-380
Best BOP1As	470-550	470-550	480-600	480-600	500-750	470-750
Other BOP1As	310-340	310-340	310-340	310-340	310-350	310-350

DUST

Select best liquoring High Grown D1's firm to dearer by Rs.50-60/- whilst the secondary and below best types maintained last levels. Poor varieties too maintained on last levels. Low Grown Clean D/D1s were dearer by Rs.20-30/-. PD's from High & Low Grown elevations met with good demand and increased in prices as the sale progressed.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	660-890	650-840	500-550	510-570	500-600	450-540
Good Primary PD (CTC)	540-590	500-550	500-540	520-570	550-610	580-680
Secondary Dust	300-350	300-350	300-350	300-350	300-310	300-350

World Crop Statistics (MKGS)

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
SRI LANKA	May	33.99	28.36	-5.63	130.36	102.03	-28.33
BANGLADESH	May	7.65	8.66	1.01	16.28	12.85	-3.4
KENYA	Apr.	26.13	49.65	23.52	132.42	208.22	75.8
SOUTH INDIA	March	59.50	32.20	-27.3	64.1	33.4	-30.70
NORTH INDIA	March	15.1	11.3	-3.8	39.5	40.60	1.1
MALAWI	May	4.50	2.80	-1.7	33.0	29.9	-3.1

Country	Month	2018	2019	Difference +/-	To-date 2018	To-date 2019	Difference +/-
UGANDA	Nov.	7.42	3.45	-4.0	64.86	50.83	-14.03

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
Craighead	BOP	880/-	Halpewatta Uva	BOP	760/-	Cecilayan	BOP1	1500/-
Craighead	BOPSP	800/-	Halpewatta Uva	BOPSP	720/-	*Sithaka	BOP1	1450/-
Craighead	BOPF/BOPFSP	740/-	Aruna Passara	BOPF/BOPFSP	710/-	Pothotuwa	OP1	2150/-
Craighead	BOP1	1300/-	Halpewatta Uva	BOP1	960/-	H P P Teas	OP	820/-
Craighead	FBOP /FBOP1	1000/-	Dickwella	BOP1	960/-	Mulathiyana Hills	OP	810/-
*Dartry Valley	FBOP /FBOP1	920/-	*Halpewatta Uva	FBOP /FBOP1	960/-	*Katanwila	OP	800/-
Craighead	FBOPF/FBOPF1	890/-	Dickwella	FBOPF/FBOPF1	840/-	Sunrise	OPA	1000/-
*Dartry Valley	OP/OPA	800/-	Telbedde	FBOPF/FBOPF1	840/-	*Makandura	OPA	960/-
*Dartry Valley	OP1	1000/-	Dickwella	OP/OPA	800/-	*Athukorala Group Sup	OPA	900/-
Cooroondoowatte	PEK/ PEK1	890/-	Dickwella	OP1	1000/-	Liyonta	PEKOE	1250/-
Roslin Hill	PEK/ PEK1	890/-	Glen Alpin	PEK/ PEK1	870/-	Matuwagala Super	PEKOE1	1180/-
Roslin Hill Super	PEK/ PEK1	890/-				Peak View Super	PEKOE1	1180/-
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			Suduwelipothahena	PEKOE1	1180/-
Mattakelle	BOP	700/-	Aislaby	BOP	740/-	Aruna	PEKOE1	1160/-
Glentilt	BOP	700/-	Craig	BOPSP	650/-	*K D U Super	PEKOE1	1140/-
Clarendon	BOPSP	590/-	Bandaraeliya	BOPF/BOPFSP	570/-	<u>LOW GROWN TIPPY GRADES</u>		
Norwood	BOPF/BOPFSP	640/-	Kelliebedde	BOPF/BOPFSP	570/-	Mulathiyana Hills	BOP	1060/-
Glentilt	BOPF/BOPFSP	640/-	Craig	BOP1	760/-	*Wikiliya	BOP	1040/-
Weddemulla	BOP1	790/-	Aislaby	FBOP /FBOP1	820/-	*Makandura	BOP	1020/-
Inverness	FBOP /FBOP1	740/-	Glenanore	FBOPF/FBOPF1	780/-	*Andaradeniya Sup	BOPSP	980/-
Venture	FBOP /FBOP1	740/-	Spring Valley	OP/OPA	720/-	*Ihalapanapitiya	BOPSP	980/-
Inverness	FBOPF/FBOPF1	760/-	Ranaya	OP1	760/-	Pothotuwa	BOPF	770/-
Venture	OP/OPA	740/-	*Battawatte	OP1	730/-	Broadlands SH	BOPFSP	800/-
Venture	OP1	780/-	Glenanore	PEK/ PEK1	890/-	*Sithaka	BOPFSP	720/-
Weddemulla	PEK /PEK1	800/-				Pothotuwa	FBOP	1160/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			Gunawardana	FBOP	1160/-
Lovers Leap	BOP	570/-	Mooloya	BOP	540/-	Sithaka	FBOP	1140/-
Mahagastotte	BOP	570/-	Blairlmond	BOPSP	490/-	Hidellana	FBOP1	1000/-
Mahagastotte	BOPF/BOPFSP	650/-	Mooloya	BOPF/BOPFSP	540/-	Fortune	FBOPF	1350/-
Lovers Leap	BOPF/BOPFSP	650/-	Gonapitiya	BOP1	660/-	Waturawila	FBOPF1	1300/-
Kenmare	FBOP/ FBOP1	730/-	Gampaha	FBOP/ FBOP1	760/-	<u>PREMIUM FLOWERY</u>		
Kenmare	OP/OPA	750/-	Gampaha	FBOPF/FBOPF1	760/-	Sapumalkada	FBOPFSP	3150/-
Kenmare	PEK/PEK1	780/-	Gonapitiya	OP/OPA	710/-	Nilvin Super	FBOPFEXSP	2950/-
			Gordon	OP1	690/-	*K.D.U Super	FBOPFEXSP1	3700/-
			Gonapitiya	PEK/ PEK1	800/-	<u>DUST</u>		
<u>CTC TEAS</u>			<u>OFF GRADES</u>			Mattakelle	Dust1	890/-
<u>HIGH GROWN</u>			Stockholm	FNG/FNG1	550/-	Dunsinane CTC	PD	690/-
Dunsinane CTC	PF1	560/-	Hingalgoda CTC	PFGS	660/-			
Dunsinane CTC	BP1	530/-	*Ihalapanapitiya	BM	690/-			
Dunsinane CTC	BPS	520/-	Kurunduwatte	BM	690/-			
			Wathuraila	BP	670/-			
<u>MEDIUM GROWN</u>			Ceyenta	BOP1A	760/-			
Delta CTC	PF1	510/-	*Chandrika Estate	BOP1A	750/-			
Strathdon CTC	BP1	540/-						
*Carolina CTC	BPS	490/-						
<u>LOW GROWN</u>								
*Kalubowitiyana CTC PF1		650/-						
Suduwelipothahena	BP1	650/-						
Canora	BPS	480/-						

COLOMBO AUCTION – GROSS SALE AVERAGES

SALE NO.26 OF 08TH JULY, 2020

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	510.07	510.94	550.26	399.90	478.47
Western High Grown	535.07	538.57	600.74	460.42	546.72
High Grown	527.76	530.53	585.72	443.10	527.46
Uva Medium	559.74	561.16	590.77	416.37	507.66
Western Medium	501.58	502.39	532.99	388.71	472.79
Medium Grown	522.20	523.24	551.15	395.70	482.37
Low Grown (Orthodox)	677.00	677.00	684.34	516.43	597.65
Combined L.G. (Orthodox + CTC)	661.90	662.02	668.46	509.00	585.71
Total	608.00	608.33	630.22	474.14	557.23

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 21st/22nd July, 2020</u>		<u>Sale of 28th/29th July, 2020</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,200	972,218	2,011	865,904
Low Grown Semi Leafy	1,665	817,160	1,529	734,757
Low Grown Tippy	1,929	1,028,856	1,889	986,599
High & Medium	1,579	795,828	1,523	764,428
Off Grade/BOP1A	2,481	1,441,372	2,054	1,233,028
Dust	587	615,513	525	545,082
Premium Flowery	427	80,680	454	85,177
Ex-Estate	<u>782</u>	<u>929,108</u>	<u>775</u>	<u>912,277</u>
Total	<u>11,650</u>	<u>6,680,735</u>	<u>10,760</u>	<u>6,127,252</u>

Weekly Private Sale Figures 06/07/2020 – 11/07/2020) - 55,976.00 Kgs.

Cumulative - 2,487,895.60 Kgs.

CATALOGUES**Sale No. 29 of 28th/29th July, 2020**

The Main Sale & Ex-Estate Sale catalogues closed on 9th July, 2020 at 04.30 p.m.

Sale No.30 of 04th August, 2020 (One Day Sale)

The Main Sale & Ex-Estate Sale catalogues which were scheduled to close on 16th July, 2020 at 04.30 p.m. closed on 14th July, 2020 - 02 days ahead of schedule.

Sale No.31 of 11th/12th August, 2020

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 23rd July, 2020 at 04.30 p.m. but sale will be closed before the scheduled date when the number of lots if reached.

SALE NO.28**BROKER'S SELLING ORDER**

Auction of 21st/22nd July, 2020

Leafy/Tippy/BOP1A/ Premium Flowery

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Eastern Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
- 7. Lanka Commodity Brokers Ltd**
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Eastern Brokers (Pvt) Ltd
3. John Keells PLC
4. Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd**

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC
- 3. Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. John Keells PLC
7. Eastern Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

Crop & Weather

From 06th July to 12th July, 2020

Western /Nuwara Eliya Regions: Both regions reported bright mornings and overcast evenings with occasional showers during the course of the week.**Uva/Udapussellawa Regions:** Bright weather was reported with a few isolated showers throughout the week.The Department of Meteorology forecasts rainy weather in the Central Province in the week ahead. Low Grown **Ruhuna and Sabaragamuwa regions** reported clear weather throughout the week. According to theDepartment of Meteorology, rainfall (above 75 mm) is expected in both regions during the week ahead.

Crop Intake: The Western, Nuwara Eliya, Uva and Udupussellawa regions showed a decrease in the crop intake, whilst the Ruhuna and Sabaragamuwa regions maintained.

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- OTHER MARKETS -

BANGLADESH AUCTION

Sale 08 held on Monday 13th July, 2020.

CTC LEAF: 51,631 packages of Current Season teas and 20 packages of Old Season teas met with a fair but selective demand.

BROKENS: Well made good liquoring small Brokens met with a good demand mostly at firm rates, Demand for good BOPs were fair with prices easing by Tk.3/- to Tk.5/- with some withdrawals. All others including Plain and BLF teas were again an easier market and withdrawals were quite heavy.

FANNINGS: Well made good liquoring Fannings once again met with a fair demand but prices were easier by upto Tk.5/- per kg. All other varieties were a weak feature with further drop in prices. Withdrawals were again quite heavy particularly for the plain teas.

CTC DUST: 8,574 packages of Current Season teas on offer met with a good demand. Good liquoring Ds met with good competition and sold at firm to dearer levels. The remainder were slightly easier market and sold at a drop of Tk.3/- to Tk.5/- closely following quality. Plain and BLF teas were again a difficult market and withdrawals were more. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: The sale for Leaf section of the catalogue was held at the Bangabandhu Conference Hall, World Trade Center, Chittagong and the Dust was held at the usual auction venue. A feature of the sale was the good demand for improved liquoring teas which appreciated in value following competition. Demand continued to be selective for the remainder particularly for the plain and reprinted teas. Both Blenders and Loose tea buyers continued to operate selectively.

Improved and bright liquoring teas and CDs were a strong feature of the market.

Our catalogue (Sale 08): Avg: Tk 171.41 , Sold 50.9% & (Sale 07) Avg: Tk 179.14, sold 46.9%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	160-170	160-170	Best	190-195	185-190	PD	162-262	160-211
Medium	160-180	160-175	Good	170-185	170-180	RD	95-301	100-275
Small	165-200	165-185	Medium	150-160	155-165	D	115-266	129-266
Plain	135-150	140-155	Plain	130-145	135-150	CD	150-318	144-345
BLF	105-130	110-135	BLF	105-130	110-135	BLF	95-204	100-200

COURTESY: NATIONAL BROKERS LTD

MOMBASA TEA AUCTION MARKET REPORT

Sale No.28 of the 13th/14th July, 2020.

History was made at the East Africa Tea Trade Association Limited's auctions with the unprecedented first auction (sale) of all Primary and Secondary Grade teas in Sale 28 2020 of 13th and 14th July 2020 on the ITTs E-Auction Platform.

There was fair general demand for the 179,676 packages (11.77m/kgs) on offer at irregular rates closely following quality. 21.32% were unsold.

Best **BP1's** in the market saw an irregular enquiry varying between firm levels to easier by up to USC32 with brighter types ranging between steady to USC2 dearer to easier by a similar rate while medium sorts met improved absorption and varied between firm to USC12 above previous week's levels to easier by a similar price where sold. Plainer sorts well-competed for and ranged between steady to USC16 dearer to easier by up to USC9 and some invoices were neglected.

The Best **PF1s** available were firm to USC2 above last rates while brighter categories held steady to USC4 dearer with medium types irregular ranging between USC3-USC13 above last prices to easier by up to USC4 and some invoices were neglected. Plainer sorts held steady to USC3 easier and a few lines were neglected.

Best **PDUSTs** on offer were well absorbed at USC5 to USC14 dearer while brighter categories gained USC8 to USC12. Medium sorts met better interest appreciating by USC2 to USC20. Plainer categories were discounted by USC4 to USC6 where sold.

The Best **DUST1s** in the market saw improved enquiry appreciating by up to USC54 and more closely following quality but a few lines eased by up to USC3 with brighter categories irregular ranging between steady to USC16 dearer to easier by up to USC14. Mediums held firm to USC9 below previous prices. Plainer descriptions discounted by USC6 to USC18 where sold.

In the **Secondary Catalogues**, BP's were firm while PFs held value. Clean well sorted coloury Fannings gained with DUSTs firm. Other Fannings were steady with similar DUSTs firm. BMFs were well absorbed.

Kazakhstan, other CIS states, Yemen, other Middle Eastern countries and Sudan lent strong support and there was increased activity from Afghanistan and Bazaar. Pakistan Packers were active while Egyptian Packers were active but at lower rates with UK selective. There was less support from Russia and Iran. Local Packers were active with Somalia active at the lower end of the market.

	BP1	PF1	PD
Best	180-460	187-330	210-325
Good Medium	198-310	157-208	162-238
Lower Medium	126-190	134-176	140-192
Plainer	100-172	100-159	106-178

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 11TH JULY 2020.**KOCHI****CTC LEAF**

Demand: Better demand. Broken and Fannings were selling dearer by Rs.8 to 10 and sometimes more. Fair demand from Internal and Upcountry buyers. Export buyers lent fair support.

LEAF-ORTHODOX:

Demand: Good demand.

Market: Well made high grown whole leaf and broken were selling at fully firm to occasionally dearer levels following quality. Medium whole leaf were selling at fully firm with selective lines appreciated in value and broken were selling at barely steady level. Medium Fannings were selling at fully firm levels.

Buying Pattern: CIS/Middle East exporters were active. Upcountry buyers lent support on whole leaf grades.

DUST

Demand: Fair demand.

Market: Best liquoring popular finer grades and better mediums were selling dearer by Rs.4 to 5 and sometimes more and bolder grades appreciated in value. Plain sorts were selling dearer by Rs.6 to Rs.8 and finer grades witnessed restricted enquiry.

Buying Pattern: Major blender AVT and KSCSC was inactive. Best mediums fetched with fair support from regional packeters. Domestic buyers were active in their purchases. Exporters were selective.

COONOOR**CTC LEAF**

Demand: Strong.

Market: Bullish trend continues to support the Coonoor market, generally fully firm to dearer by Rs. 10/- to Rs. 15/- and more on the Smaller Broken, The Larger Broken were barely steady to firm to start with, as the sale progressed it gained momentum and went on to be sold at fully firm to dearer levels.

Buying Pattern: Buyers across all quarters were showing interest; especially for the first time the Internal buyers of North India from the North East markets were showing keen interest on the Broken. Major Blenders were seen active. Export has been lending fair support.

ORTH LEAF

Demand: Strong.

Market: Though the demand was stronger, the market was tending lower across all grades and categories, except for the Whole leaf grades which had sold at firm to dearer levels.

Buying Pattern: -

CTC DUST

Demand: Strong.

Market: Market was barely steady to irregularly lower on the Best categories. Others were selling at fully firm to dearer by Rs.1/- and more sometimes.

Buying Pattern: Strong Internal operation with Major Blenders and other Packeteers lending good support. Export had been active on the Mediums and Plainers.

Demand: Strong.

Market: Market generally was irregular and easier on the Bolder dusts. The Secondaries and Tertiaries have had better demand and sold at fully firm to dearer upto Rs.25/-.

Buying Pattern: Good Internal participation with fairly good Export enquiry.

COIMBATORE**CTC LEAF**

Demand: Strong demand.

Market: Around substantially dearer by Rs.15/- to Rs.20- sometimes more.

ORTH LEAF: Fair general demand. High grown secondary broken and BOPF's were firm to dearer by Rs.2/- to Rs.5/- sometimes more.

CTC DUST

Demand: Strong demand.

Market: Better liquoring and popular sorts were dearer by Rs.10/- sometimes more following quality. Medium and plainer teas dearer by Rs.5/- to Rs.10/- sometimes more on blacker and grainy teas.

ORTH DUST Fair general demand. Secondaries dearer by Rs.4/- to Rs.5/-.

15th July, 2020.
-/mk

Source: Paramount Tea Marketing (SI) Private Limited.