



LANKA COMMODITY BROKERS LTD **TEA MARKET REPORT**

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SALE NO.33 OF 24TH/25TH AUGUST, 2021

COMMENTS

Sri Lanka's National Tea Production for July, 2021 was 26.1 mkg, and, for the first time this year, was behind the figure of the corresponding month of 2020 by 0.3 mkg. It is observed that the LG production for the month of July, 2021 shows a drop of 750,000 kgs, perhaps signaling an early warning of the harm the lack of fertilizer could do to the Tea Industry, and indeed, all Agricultural crops. During the year-to-date period of 2021, the gain we have seen up to end July with surpluses recorded up to June, could well be reversed if a solution is not found immediately regarding the fertilizer issue. Our circular on 'Tea Production' giving more comprehensive details is attached to this edition of the Tea Market Report.

This week's tea auction (Sale # 33) was conducted on August 24 & 25 (Tue/Wed), amidst a nation-wide COVID-19 lockdown, following the rapid spread of the Delta Variant. The offer quantity of 6.8 mkg was higher to the previous week's total by 0.14 mkg. The Low Grown Leafy, Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 3 mkg, whilst Main Sale High & Medium had 0.8 mkg and, Ex Estate category had 0.9 mkg.

In the Ex Estate catalogue, there was improved demand seen for neater, clean leaf teas that 'cut the mustard' and in particular, for neater, clean leaf teas from the Western slopes and seasonal Uva's. BOP's in the Best Western category. Although select Western BOP's were lower, their BOPF counterparts were generally firm. Improved, below-best category BOP's advanced Rs. 20/- per kg, whilst their corresponding BOPF's appreciated Rs. 30/- and more. Poor leaf teas were barely steady. The small selection of Nuwara Eliya's was dearer on last. Neater Uda Pussellawa's were firm to dearer, but, poor leaf teas were irregular. Seasonal Uva's continued to command high prices, keenly supported by Air Mail bids from top-end quality buyers for Japan, Germany, and some other select European markets. In the CTC segment, the best high elevation PF1's were dearer by Rs. 10/- to 20/- whilst others were irregular and lower. Medium elevational PF1's were barely firm apart from the best neat leaf types that were dearer, particularly towards the close of the sale. Low Grown PF1's were firm and Rs. 10/- to 20/- dearer. BP1's – the very limited offerings from the High and Medium elevations were largely irregular, while Low Grown sorts advanced up to 20/-. Bulk buyers for Russia were more active, possibly heralding in their 'winter buying' operations.

Low Grown leafy and Tippy teas met with fair demand whilst Semi-Leafy teas saw good interest. Selected OP1's were firm while below-best varieties were in receipt of improved activity with firm to dearer prices. Well-made OP's and OPA's were generally firm although poorer teas were irregular, and, easier. BOP1's at the "Top End" were firm to selectively dearer, as were the well-made Pekoes and Pekoe1 grades. Neater FBOP's and improved below-best types as well as FBOPF1's were firm while teas at the bottom were lower following quality. Middle Eastern and Russian buyers showed sustained and wide spread interest for well-made leafy grades and the stylish BOP1's. The CIS too was active whilst Turkey operated for the better Pekoe types. Iran was active for neat and well-made FBOP's and FBOPF1's. Iraq supported bottom level teas.

This week's auction comprised of **12,297** lots with a total quantity of **6,827,927** kgs.

The catalogue wise breakdown was as follows:-

| | <u>Lot</u> | <u>Qty. (Kgs)</u> |
|----------------------|---------------|-------------------|
| Low Grown Leafy | 2,300 | 980,379 |
| Low Grown Semi Leafy | 1,813 | 860,413 |
| Low Grown Tippy | 2,187 | 1,107,495 |
| High & Medium | 1,668 | 819,637 |
| Off Grade/BOP1A | 2,429 | 1,391,658 |
| Dust | 641 | 657,018 |
| Premium Flowery | 433 | 76,603 |
| Ex-Estate | 826 | 934,725 |
| Total | 12,297 | 6,827,927 |

In Lighter Vein

A Final Word Of Advice

The wise old Mother Superior from County Tipperary was dying. The nuns gathered around her bed trying to make her comfortable.

They gave her some warm milk to drink, but she refused it. One of the nuns took the glass back to the kitchen. Remembering a bottle of Irish whiskey received as a gift the previous Christmas, she opened it and poured a generous amount into the warm milk.

Back at Mother Superior's bed, she held the glass to her lips. Mother Superior drank a little, then a little more. Before they knew it, she had drunk the whole glass down to the last drop.

"Mother", the nuns pleaded, "Please give us some wisdom before you die. She raised herself up in bed with a pious look on her face and said: "Don't sell that cow".

LOW GROWNS - LEAFY/SEMI LEAFY

- BOP1** : Select best teas were fully firm to Rs.20-30/- per kg dearer; balance was maintained. Teas at the lower end tended irregular.
- OP1** : Select best invoices advanced Rs.20-30/- per kg; balance too gained Rs.20-30/- per kg and at times more. Stalky invoices were dearer by Rs.10-20/- per kg.
- OP** : Teas in the select best category was maintained; balance was firm to Rs.10-15/- per kg dearer. Teas at the lower end were maintained.
- OPA** : Select best teas were firm on last week levels; balance was firm to Rs.10-25/- per kg dearer. Poorer sorts were maintained.
- PEK/PEK1**: A few selected PEK1's appreciated substantially; balance too met with a good demand. Best bold PEK's held firm; balance tended irregular. Teas at the lower end declined Rs.10-20/- per kg.

| <u>Quotations (Rs./Kg)</u> | Best | | Below Best | | Others | |
|----------------------------|------------------|------------------|-------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| BOP1 | 880-1100 | 850-1050 | 630-670 | 620-660 | 450-500 | 450-500 |
| OP1 | 800-950 | 760-860 | 600-650 | 550-600 | 350-400 | 330-360 |
| OP | 620-670 | 600-630 | 520-560 | 500-530 | 320-370 | 320-360 |
| OPA | 630-680 | 630-660 | 520-560 | 500-530 | 330-370 | 330-360 |
| PEK/PEK1 | 750-850 | 750-840 | 600-660 | 580-640 | 440-470 | 440-470 |

TIPPY/SMALL LEAF

- BOP/BOPSP** : Select Best and Best BOP's appreciated whilst cleaner Below Best sold around last levels. Balance were easier following quality.
- BOPF/BOPFSP** : Well-made BOPF firm. Balance declined.
- FBOP/FBOP1** : Few Select Best FBOP's firm. Others were easier. Best together with cleaner Below Best were firm to dearer. Balance were irregular following quality. Well-made FBOP1's were firm to dearer. Balance were irregular following quality.
- FBOPF/FBOPF1** : Very Tippy teas continued to attract good demand. Best together with cleaner Below Best and cleaner teas at the lower end appreciated. Balance firm on last. Select Best and Best FF1's appreciated whilst cleaner Below Best were firm. Balance were easier following quality.
- FBOPFSP/EXSP** : Best Tippy teas on offer maintained last levels whilst below best were irregular and the bottom appreciated,

| <u>Quotations (Rs./Kg)</u> | Best | | Below Best | | Others | |
|----------------------------|------------------|------------------|-------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| BOP/BOPSP | 1200-1350 | 1400-1500 | 680-770 | 680-750 | 400-440 | 400-440 |
| BOPF /BOPFSP | 690-890 | 750-890 | 600-710 | 600-700 | 300-420 | 300-420 |
| FBOP/FBOP1 | 940-1200 | 900-1300 | 760-900 | 780-900 | 520-600 | 520-600 |
| FBOPF/FBOPF1 | 940-1250 | 920-1160 | 700-780 | 700-780 | 420-560 | 420-550 |
| FBOPFSP/EXSP | 2200-3050 | 1850-2750 | 850-1200 | 850-1200 | 550-650 | 550-650 |

(Cont'd...03)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best on offer declined Rs.30-40/- per kg whilst the others were irregular and mostly lower.

FBOPF/FBOPF1: Best on offer maintained last levels whilst the others lost Rs.30-40/- per kg.

PEK/PEK1 : Select best types declined Rs.40-50/- per kg whilst the others were irregularly lower by Rs.20-30/- per kg.

| <u>Quotations (Rs./Kg)</u> | Best | | Below Best | | Others | |
|----------------------------|------------------|------------------|-------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| FBOP | 780-920 | 800-980 | 680-780 | 700-800 | 580-680 | 600-700 |
| FBOPF/FBOPF1 | 700-830 | 700-830 | 600-700 | 600-700 | 500-600 | 500-600 |
| PEK/PEK1 | 800-960 | 850-1120 | 700-800 | 750-850 | 500-700 | 550-750 |

HIGH GROWNS

BOP: Best Western's were irregular and Rs. 20 per kg lower. In the Below Best category improved teas were Rs. 20-30 per kg dearer, whilst the others sold around last week's levels. Plainer clean leaf teas were Rs. 20-30 per kg dearer; whilst the poorer sorts were barely steady. Nuwara Eliya's - The few limited invoices were substantially dearer. Uda Pussellawa's - Few select invoices gained Rs. 20-30 per kg, whilst the others were firm. Uva's - A wider selection of seasonal teas continued to sell well. Brighter sorts were substantially dearer by Rs. 50 per kg and more, whilst the others were barely steady.

BOPF: Best Western's - Select high priced teas of last week were marginally lower, whilst a wider selection of the better teas gained up to Rs. 20 per kg. In the Below Best category better teas were Rs. 30-50 per kg dearer, whilst the others were firm and dearer to a lesser extent. Plainer clean leaf types were Rs. 20 per kg dearer whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's were irregular. Uda Pussellawa's - Better teas were Rs. 20 per kg dearer, whilst the others too gained irregularly. Uva's - Seasonal teas continued to sell at irregular rates following quality. Other brighter sorts - select invoices gained Rs. 20 per kg and more, whilst the others were irregular and lower by a similar margin.

| <u>Quotations (Rs./Kg)</u> | BOP | | BOPF | |
|----------------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Best Westerns | 620-700 | 620-700 | 630-790 | 640-780 |
| Below Best Westerns | 530-610 | 520-610 | 510-620 | 550-630 |
| Plainer Westerns | 470-520 | 450-510 | 490-500 | 480-540 |
| Nuwara Eliyas | 670-880 | 640-770 | 600-730 | 640 |
| Brighter Uda Pussellawas | 500-570 | 500-560 | 500-560 | 500-580 |
| Other Uda Pussellawas | 480-490 | 480-490 | 470-490 | 460-490 |
| Best Uva's. | 560-1850 | 550-3000 | 580-1300 | 590-1400 |
| Other Uva's | 520-550 | 520-540 | 490-570 | 520-580 |

MEDIUM GROWN TEAS

BOP : Neat leaf well-made teas were Rs.20-30/- per kg dearer whilst the others gained Rs.10-20/- per kg.

BOPF : Better teas - hardly any offerings, whilst the poorer sorts were firm and Rs.20-30/- per kg dearer.

| <u>Quotations (Rs./Kg)</u> | BOP | | BOPF | |
|----------------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Best Westerns | 520-780 | 510-700 | N/A-520 | N/A-530 |

CTC

High Grown : **BP1s** - Hardly any offerings.

PF1s - Better teas gained Rs.20/- per kg whilst the others gained Rs.10-20/- per kg.

Medium Grown : **BP1s** - Hardly any offerings.

PF1s - Irregular and barely steady.

Low Grown : **BP1s** - Rs.20/- per kg dearer.

PF1s - Firm and Rs.10-20/- per kg dearer particularly towards the close.

| <u>Quotations (Rs./Kg)</u> | PF1 | | BP1 | |
|----------------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| High | 420-620 | 410-510 | 420-500 | 440-600 |
| Medium | 350-550 | 410-470 | 400-460 | 400-510 |
| Low | 400-740 | 410-560 | 550-600 | 420-690 |

(Cont'd...04)

OFF GRADES

Select best Liquoring FNGS/FNGS1 held firm. Others lost Rs.10/-.. Clean Low Grown FNGS/FNGS1s lost Rs.20-40/- per kg. Best BP's irregular. Well-made BM's lost Rs.20-30/-per kg. Lower end teas lost Rs.5-10/- per kg. Select best BOP1A's firm. Best types and lower end teas held firm.

| QUOTATIONS (Rs/kg) | HIGH | | MEDIUM | | LOW | |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Fannings (Orthodox) | 330-510 | 300-500 | 340-410 | 350-420 | 330-430 | 330-450 |
| Good Fannings (CTC) | 330-400 | 330-400 | 330-390 | 330-400 | 330-380 | 330-390 |
| Other Fannings (Orthodox) | 370-420 | 370-420 | 330-390 | 370-420 | 370-390 | 370-420 |
| Other Fannings (CTC) | N/A | N/A | N/A | N/A | N/A | N/A |
| Good BM's | 390-420 | 400-440 | 390-430 | 400-450 | 390-440 | 400-460 |
| Other BM's | 330-360 | 330-380 | 330-360 | 330-370 | 330-360 | 330-380 |
| Best BOP1As | 420-450 | 420-450 | 390-440 | 390-440 | 530-590 | 530-590 |
| Other BOP1As | 350-370 | 360-390 | 350-380 | 350-380 | 350-380 | 350-380 |

DUST

Select best liquoring High Grown D1's fully firm to dearer whilst poorer sorts irregularly lower by Rs.10/- per kg. Low Grown Clean Dust/Dust1's gained by Rs.10-20/- per kg whilst poorer varieties also followed a similar trend. PD's from High & Medium elevations held at last levels whilst Low Grown PD's lower by Rs.20-30/- per kg and at times more.

| QUOTATIONS (Rs/kg) | HIGH | | MEDIUM | | LOW | |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Primary Dust 1(Orthodox) | 600-870 | 600-820 | 500-520 | 500-620 | 500-620 | 500-630 |
| Good Primary PD (CTC) | 530-670 | 530-650 | 500-560 | 500-570 | 530-680 | 530-750 |
| Secondary Dust | 330-390 | 340-400 | 340-400 | 350-410 | 320-400 | 380-420 |

World Crop Statistics (MKGS)

| Country | Month | 2020 | 2021 | Difference +/- | To-date 2020 | To-date 2021 | Difference +/- |
|------------------|-------------|--------------|--------------|----------------|---------------|---------------|----------------|
| SRI LANKA | June | 27.35 | 25.94 | -1.41 | 130.47 | 161.49 | 31.02 |
| BANGLADESH | June | 8.96 | 13.54 | 4.58 | 21.81 | 25.74 | 3.9 |
| KENYA | May | 47.00 | 45.32 | -1.68 | 254.20 | 230.60 | -23.6 |
| SOUTH INDIA | May | 20.73 | 24.36 | 3.6 | 46.65 | 97.15 | 50.50 |
| NORTH INDIA | May | 76.02 | 77.4 | 1.35 | 133.58 | 177.86 | 44.28 |
| MALAWI | Apr. | 6.38 | 6.42 | 0.04 | 27.04 | 28.63 | 1.6 |

| Country | Month | 2019 | 2020 | Difference +/- | To-date 2019 | To-date 2020 | Difference +/- |
|---------|-------|------|------|----------------|--------------|--------------|----------------|
| UGANDA | Dec. | 6.11 | 5.90 | -0.2 | 70.33 | 66.39 | -3.94 |

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...05)

| | | | | | | | | |
|------------------------------|-----------------|--------------|------------------------------|--------------------|--------------|---------------------------------------|---------------|---------------|
| <u>WESTERN MEDIUM</u> | | | <u>UVA MEDIUM</u> | | | <u>LOW GROWN LEAFY GRADES</u> | | |
| Doombagastalawa | BOP | 780/- | St.James | BOP | 1400/- | Pothotuwa | BOP1 | 1650/- |
| *Dartry Valley | BOP | 770/- | Shawlands | BOPSP | 980/- | Gunawardena | OP1 | 1700/- |
| *Harangala | BOP | 750/- | St.James | BOPF/BOPFSP | 1100/- | Sithaka | OP1 | 1500/- |
| Doombagastalawa | BOPSP | 770/- | Demodera'S' | BOP1 | 880/- | *Hidellana | OP1 | 1400/- |
| Doombagastalawa | BOPF/BOPFSP | 540/- | Halpewatte Uva | FBOP/FBOP1 | 820/- | Liyonta | OP | 900/- |
| Craighead | BOP1 | 900/- | Shawlands | FBOPF/FBOPF1 | 1160/- | Liyonta | OPA | 1140/- |
| Craighead | FBOP/FBOP1 | 920/- | *Halpewatte Uva | OP/OPA | 640/- | +++Adams View | PEKOE | 1650/- |
| Doombagastalawa | FBOPF/FBOPF1 | 830/- | Shawlands | OP1 | 1000/- | ++Tea Lanka | PEKOE1 | 1550/- |
| *Dartry Valley | OP/ OPA | 700/- | St.James | PEK /PEK1 | 2150/- | *Hidellana | PEKOE1 | 1400/- |
| Kenworth | OP1 | 810/- | | | | *K.D.U Super | PEKOE1 | 1250/- |
| Uplands | PEK/PEK1 | 960/- | | | | | | |
| *Dartry Valley | PEK/PEK1 | 920/- | | | | | | |
| <u>WESTERN HIGH</u> | | | <u>UVA HIGH</u> | | | <u>LOW GROWN TIPPY GRADES.</u> | | |
| Glentilt | BOP | 700/- | Uva Highlands | BOP | 1850/- | *Mahaliyadda | BOP | 1350/- |
| Queensberry | BOPSP | 660/- | Mount Uva | BOPSP | 640/- | Golden Garden | BOP | 1350/- |
| Waltrim | BOPF/BOPFSP | 780/- | Uva Highlands | BOPF/BOPFSP | 1400/- | *Andaradeniya Super BOP | | 1250/- |
| Gouravilla | BOPF/BOPFSP | 780/- | Glenanore | BOP1 | 810/- | *Hidellana | BOP | 1250/- |
| Ingestre | BOPF/BOPFSP | 780/- | Uva Highlands | FBOP/ FBOP1 | 850/- | *Peak Paradise | BOPSP | 1300/- |
| Torrington | BOP1 | 820/- | Glenanore | FBOPF/FBOPF1 | 760/- | Berubeula | BOPSP | 870/- |
| Venture | FBOP/ FBOP1 | 800/- | Spring Valley | OP/OPA | 600/- | *Allen Valley | BOPSP | 840/- |
| Weddamulla | FBOPF/FBOPF | 720/- | Glenanore | OP1 | 880/- | *Hidellana | BOPF | 890/- |
| Bambarakelle | FBOPF/FBOPF | 720/- | Uva Highlands | PEK /PEK1 | 2150/- | *Ihalapanapitiya | BOPFSP | 830/- |
| Torrington | FBOPF/FBOPF | 720/- | | | | Katandola | BOPFSP | 830/- |
| Venture | OP/OPA | 670/- | <u>UDA PUSSELLAWA</u> | | | *K.D.U Super | BOPFSP | 810/- |
| Venture | OP1 | 720/- | Blairlmond | BOP | 570/- | *Peak Paradise | BOPFSP | 780/- |
| Frotoft Super | PEK/PEK1 | 880/- | Kirklees | BOPSP | 650/- | Adams View | FBOP | 1200/- |
| Glenloch | PEK/PEK1 | 880/- | *Mooloya | BOPF/BOPFSP | 580/- | *Sithaka | FBOP | 1180/- |
| | | | Gonapitiya | BOP1 | 420/- | Kiruwanaaganga | FBOP | 1180/- |
| | | | Blairlmond | FBOP | 770/- | *Hidellana | FBOP | 1160/- |
| | | | Delmar | FBOPF/FBOPF1 | 740/- | *Hidellana | FBOP1 | 1060/- |
| | | | *Delmar | OP/OPA | 570/- | Andaradeniya | FBOPF | 1250/- |
| | | | *Delmar | PEK/PEK1 | 670/- | Sadhri | FBOPF1 | 1020/- |
| <u>NUWARA ELIYA</u> | | | <u>OFF GRADES</u> | | | <u>PREMIUM FLOWERY.</u> | | |
| Lovers Leap | BOP | 900/- | Court Lodge | FNGS/FNGS1 | 690/- | New Laksakanda | FBOPFSP | 2500/- |
| Kenmare | BOPF/BOPFSP | 620/- | Hingalgoda CTC | PFGS | 460/- | Yalta | FBOPFEXSP | 3050/- |
| Kenmare | FBOP/FBOP1 | 750/- | Strathdon CTC | PFGS | 460/- | Kendalanda | FBOPFEXSP1 | 2350/- |
| Lovers Leap | PEK/PEK1 | 600/- | *Strathdon CTC | PFGS | 450/- | | | |
| <u>CTC TEAS</u> | | | Kurunduwatte | BM | 610/- | | | |
| <u>HIGH GROWN</u> | | | Narangala Super | BP | 590/- | | | |
| Dunsinane CTC | PF1 | 620/- | Garden Leaf | BOP1A | 720/- | <u>DUST</u> | | |
| Ulugedara CTC | BP1 | 500/- | *Garden Leaf | BOP1A | 690/- | Mattakelle | Dust1 | 870/- |
| Mt.Vernon | BPS | 510/- | *Goorookoya | BOP1A | 660/- | Ceciliyan CTC | PD | 680/- |
| <u>MEDIUM GROWN</u> | | | | | | | | |
| New Peacock CTC | PF1 | 550/- | | | | | | |
| *New Peacock CTC | BP1 | 480/- | | | | | | |
| *Donside CTC | BPS | 490/- | | | | | | |
| <u>LOW GROWN</u> | | | | | | | | |
| Hingalgoda CTC | PF1 | 740/- | | | | | | |
| Ceciliyan CTC | BP1 | 600/- | | | | | | |

* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.32 OF 18TH AUGUST, 2021

| | 2021 | | | 2020 | |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| | Weekly | Month to Date | Year to Date | Weekly | Year to Date |
| Uva High Grown | 540.29 | 535.94 | 553.56 | 527.31 | 543.58 |
| Western High Grown | 570.89 | 578.10 | 600.67 | 547.85 | 590.48 |
| High Grown | 559.78 | 562.71 | 586.62 | 541.25 | 576.28 |
| Uva Medium | 571.93 | 564.26 | 571.29 | 571.15 | 585.26 |
| Western Merdium | 508.43 | 505.82 | 545.77 | 537.64 | 528.84 |
| Medium Grown | 529.30 | 525.01 | 553.44 | 547.36 | 546.63 |
| Low Grown (Orthodox) | 624.53 | 623.88 | 658.85 | 683.26 | 685.81 |
| Combined L.G. (Orthodox + CTC) | 619.72 | 615.68 | 650.30 | 670.06 | 668.71 |
| Total | 591.93 | 588.63 | 620.04 | 624.11 | 627.93 |

DETAILS OF TEAS AWAITING SALES

Sale of 31st Aug & 1st Sept, 2021 Sale of 7th/8th Sept., 2021

| | Lots | Qty. (Kgs) | Lots | Qty. (Kgs) |
|----------------------|---------------|-------------------|---------------|-------------------|
| Low Grown Leafy | 2,188 | 940,125 | 2,257 | 973,885 |
| Low Grown Semi Leafy | 1,720 | 801,920 | 1,725 | 802,811 |
| Low Grown Tippy | 2,174 | 1,075,037 | 2,169 | 1,081,215 |
| High & Medium | 1,745 | 843,137 | 1,698 | 829,002 |
| Off Grade/BOP1A | 2,240 | 1,277,778 | 2,589 | 1,443,361 |
| Dust | 621 | 634,150 | 585 | 584,235 |
| Premium Flowery | 397 | 64,539 | 361 | 59,022 |
| Ex-Estate | <u>849</u> | <u>951,778</u> | <u>834</u> | <u>948,720</u> |
| Total | <u>11,934</u> | <u>6,588,464</u> | <u>12,218</u> | <u>6,722,251</u> |

Cont'd....07)

CATALOGUES

Sale No.35 of 07th/08th September, 2021

The Main Sale & Ex-Estate Sale catalogues closed on **19th August, 2021 at 04.30 p.m.**

Sale No.36 of 14th/15th September, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **26th August, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached

Sale No.37 of 21st/22nd September, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd September, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.34

BROKER'S SELLING ORDER **Auction of 31st August/01st September, 2021**

Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
- 2. Lanka Commodity Brokers Ltd**
3. John Keells PLC
4. Bartleet Producing Marketing (Pvt) Ltd
5. Eastern Brokers Ltd
6. Ceylon Tea Brokers PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

- 1. Lanka Commodity Brokers Ltd**
2. Bartleet Produce Marketing (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
6. John Keells PLC
7. Eastern Brokers Ltd
8. Ceylon Tea Brokers PLC

Ex-Estate

- 1. Lanka Commodity Brokers Ltd**
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. Eastern Brokers Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. John Keells PLC
8. Ceylon Tea Brokers PLC

| | |
|--|--------------------|
| Private Sale Figures (16.08.2021 – 21.08.2021) | - 113,816.00 Kgs |
| Cumulative | - 3,899,292.59 Kgs |

(Cont'd...8)

Crop & Weather

For the period 16th to 22nd August, 2021

Western/Nuwara Eliya Regions - Bright weather was reported in the Western Region, whilst the Nuwara Eliya Region reported clear weather in the mornings and scattered evening showers. The Department of Meteorology expects sporadic showers in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Regions - The Uva Region reported overcast mornings with evening showers, whilst sunny mornings and scattered evening showers were reported in the Udapussellawa Region throughout the week.

Low Grown - The Low Grown Region reported bright weather throughout the week. Scattered showers are expected in the Ruhuna Region in the week ahead by the Department of Meteorology.

Crop Intake - A decrease in the crop intake was reported in the Western and Nuwara Eliya regions, whilst the Uva, Udapussellawa and Low Grown regions maintained.

- OTHER MARKETS -

BANGLADESH AUCTION- SALE NO.15 HELD ON MONDAY 23RD AUGUST, 2021

CTC LEAF : 49,153 packages of Current Season teas on offer met with a fairly good demand.

BROKEN : Well made good liquoring small Broken were in good demand and sold at around last levels. Other varieties met with a fairly good demand but eased slightly. Plain and BLF teas were an irregular market with quite fair withdrawals.

FANNINGS : Good liquoring Fannings met with a good demand and were generally firm on last. Medium sorts were a fairly good market and often sold at last levels. Plain and BLF teas were irregular with quite a lot of withdrawals.

CTC DUST : 13,515 packages of Current Season & 25 packages of Old Season teas on offer met with fairly good demand. Good liquoring Dusts sold well at around last levels except for CDs which were an easier market and there were more withdrawals compared to last sale. Others were steady to slightly dearer following competition. Plain and BLF Dusts met with less demand and sold at easier rates with lot of withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Blenders continued to be the mainstay of the market with more participation from the Loose tea buyers this week. As a result, select good liquoring varieties were a dearer market. All others also met with a little more interest but tended easier. CDs were not well supported as before.

Our catalogue (Sale 15): Avg: Tk 201.21, Sold 76.1% & (Sale 14) Avg: Tk 203.70, sold 82.5%.

| Broken | This Week | Last Week | Fannings | This week | Last Week | Dust | This Week | Last Week |
|---------------|-----------|-----------|---------------|-----------|-----------|------------|-----------|-----------|
| Large | 190-200N | 195-200N | Best | 205-210 | 203-212 | PD | 188-227 | 185-215 |
| Medium | 190-200 | 193-200 | Good | 193-200 | 195-201 | RD | 165-265 | 170-284 |
| Small | 192-201 | 194-201 | Medium | 188-192 | 190-193 | D | 161-280 | 167-282 |
| Plain | 175-180 | 175-180 | Plain | 175-180 | 175-180 | CD | 165-409 | 167-405 |
| BLF | 150-175 | 152-175 | BLF | 150-175 | 152-175 | BLF | 161-175 | 167-182 |

NATIONAL BROKERS LIMITED

MOMBASA TEA AUCTION MARKET REPORT

Sale No.34 of the 23rd & 24th August, 2021

There was better absorption and much improved demand for the 129,475 packages (8.41M, 850, 111, 116 market and 27.34% remained unsold.

Best **BP1's** on offer were strongly computed for and appreciated by up to USC46 with Brighter sorts a weak feature and shed USC3-USC97 and a few lines were unsold. Medium types held steady to USC18 above previous week's levels but some teas eased by up to USC12 with a few invoices remaining unsold while Lower Medium varieties were USC8-USC37 above previous prices but some lines were unsold. Plainer categories met improved enquiry and advanced by USC10-USC42 with fewer lines remaining without bids.

The Best **PF1s** in the market advanced by USC28-USC36 while Brighter categories appreciated by USC8-USC12 with Medium sorts better absorbed and were firm to USC32 dearer and a few lines were unsold. Lower medium varieties met an irregular support and ranged between USC6-USC18 dearer to easier by USC2-USC14 with some lines remaining unsold while plainer types saw improved interest and appreciated by USC4-USC24 although some invoices were discounted by up to USC16 and some teas remained unsold.

Best **PDUSTs** in the market advanced by USC8-USC18 with Brighter varieties gaining USC6-USC22 while Medium types met better absorption at firm to USC10 above previous week's rates but a few lines eased by up to USC4 and some invoices were neglected. Lower Medium categories saw an irregular activity ranging between USC2-USC10 below last rates and some teas were unsold but a few improved lines appreciated by USC2-USC6 while Plainer descriptions varied between steady to USC8 dearer to easier by USC4-USC10 with some invoices remaining without bids.

The Best **DUST1s** available held steady to USC3 dearer with brighter varieties USC5-USC12 above last levels. Medium sorts were firm to USC12 dearer but a few invoices eased by up to USC2 and a few lines remained without bids while Lower Medium types ranged between USC2-USC10 above last week's prices to easier by up to USC4 and some invoices remained unsold.

In the **Secondary Catalogues**, BP's were firm with PF's steady. Clean well sorted coloury Fannings held value while similar Dust's were easier. Other Fannings were steady with Dusts were steady well absorbed.

Pakistan Packers, showed strong interest with improved and useful support from Kazakhstan, other CIS states, Bazar and Sudan. There was more activity from Yemen and other Middle Eastern countries with useful enquiry from Egyptian Packers while Russia were active. UK and Afghanistan were less active with Iran subdued. Local Packers lent increased interest in line with price. Somalia lent more activity at the lower end of the market.

| | BP1 | PF1 | PD |
|---------------------|----------------|----------------|----------------|
| Best | 265-680 | 300-336 | 272-320 |
| Good Medium | 254-304 | 245-310 | 260-286 |
| Lower Medium | 126-221 | 122-210 | 104-236 |
| Plainer | 098-162 | 087-204 | 082-182 |

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 21ST AUGUST, 2021

KOCHI *NO SALE*

CTC LEAF

COONOR

Demand: Good

Market : Market had opened on a steady note with Better and Medium types selling around last levels, and the common, plainer types were barely steady to lower by a Re to Rs. 2/-. However as the sale progressed it had gained momentum and went on to be sold at fully firm to dearer across all categories and grades by Rs. 3/- to Rs. 5/- and up to Rs. 10/-. Browner categories continued to witness less demand. **The overall sale percentage is 83% at an average of Rs. 89.65.**

Buying Pattern ; Yet again strong presence of Major Blenders was witnessed along with the other regional Packeteers who have absorbed with a substantial quantity. The Exporters were also lending good support along with the Internal buyers.

ORTH LEAF

Demand: Fair.

Market: Though the market had witnessed a slightly better percentage of sale, the prices were not looking too impressive, barring some of the popular high-growns which have had a better enquiry and sold at fully firm to dearer levels. Others were irregular and mostly easier. **The overall sale percentage is 60% at an average of Rs.121.97.**

Buying Pattern: Largely an export enquiry was forthcoming with fair support from the Internal buyers.

CTC DUST

Demand: Strong.

Market: The Dust market was fully firm to dearer by Rs. 3/- to Rs. 5/- on the Medium types. The Best and Better Mediums were rather barely steady and irregularly lower sometimes. The price surge was witnessed more on the fairly blacker and cleaner bolder dusts. **The overall sale percentage is 92% at an average of Rs. 93.75.**

Buying Pattern : Strong export enquiry was forthcoming with Girnar Food and Beverages seen very active alongwith SSK & Shah Brothers. The Internal were also lending an equal support with the Major Blenders chipping in well for their quantity.

ORTH DUST

Demand: Fair.

Market: Market in general was steady to firm and dearer on the popular primary grades. Yet the sale suffered fair withdrawals. **The overall sale percentage is 64% at an average of Rs. 105.80.**

Buying Pattern: Fair participation from both Internal and Export buyers.

CTC LEAF

COIMBATORE

Demand: Good demand.

Market: Better medium brokenes were firm. Blacker and grainy BOPF's were dearer by Rs.2/- to Rs.5/-. Medium bolder brokenes were firm to dearer by Rs.2/- . Smaller brokenes were steady. BOPF's were dearer by Rs.5/- to Rs.10/- on blacker, grainy and cleaner teas. Plainer sorts were irregular with few withdrawals.

Buying Pattern: All sections were active.

ORTH LEAF:

Demand: Fair demand.

Market: Whole leaf were fully firm. Others lower by Rs.3/- to Rs.4/- with heavy withdrawals.

Buying Pattern: Exporters were selective.

CTC DUST

Demand: Good demand.

Market Better medium and popular marks were fully firm to occasionally dearer. Medium teas were firm to dearer by Rs.2/- to Rs.3/- sometimes more. Plainer teas were dearer by Rs.2/- to Rs.4/- with some withdrawals.

Buying Pattern: Exporters and internal buyers were active. Blenders and packeteers were selective.

ORTH DUST

Demand: Less demand.

Market: Barely steady to lower by Rs.3/- with some withdrawals.

Buying Pattern: Exporters were active. Internal buyers selective.

25th August, 2021.

Source: Paramount Tea Marketing (SI) Private Limited

-/tp.