



LANKA COMMODITY BROKERS LTD **TEA MARKET REPORT**

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SALE NO.38 OF 28TH/29TH SEPTEMBER, 2021

COMMENTS

This week's tea auction (Sale # 38) was conducted on September 28 & 29 (Tue/Wed), still amidst a further extended nation-wide COVID-19 lockdown which will be in force till October 01, 2021. The offer quantity of 5.9 mkg was 0.3 mkg lower to the previous week's total. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.72 mkg, whilst Main Sale High & Medium had 0.7 mkg and, Ex Estate category had 0.77 4kgs.

Ex Estate teas met with an irregular market resulting in sharp price declines. Better Western BOP's lost Rs. 30/- to 50/- while their BOPF's counterparts eased up to Rs. 20/-. Below best Western BOP's with neat leaf held firm, but their corresponding BOPF's were lower by Rs. 20/-. Nuwara Eliya BOP's were irregularly easier, and their BOPF's were mostly unsold for want of satisfactory bids. Uda Pussellawa BOP's were sharply lower; and BOPF's with neater leaf were fully firm although poor leaf teas were easier. Uva's were substantially lower following quality. CTC Teas – Cleaner teas from High and Medium elevations were fully firm to Rs. 20/- dearer, whilst poor leaf teas were barely firm. Low Grown PF1's were firm. Bulk buying for Russia was maintained. Buyers of top-end quality teas for Japan and Germany were very selective. The UK was moderately active, but, selective. There was some demand from Hong Kong, Taiwan and China.

There was fair demand for Low Grown teas. The better OP1's as well as improved below-best teas were fully maintained whilst poorer teas were easier. Best available OP's and OPA's held firm while poorer teas were easier. BOP1's in the 'Best' category were selectively dearer, while others held firm. Well-made Pekoes and Pekoe1 grades maintained last levels; mixed varieties continued to decline as in the previous sale. The best FBOP's/FBOPF1's, and, improved below-best types were fully firm to dearer. Buyers for the Middle East and Germany were active on well-made BOP1 types while the CIS and Russia continued to actively operate across most clean and well sorted leafy teas. Turkey was more active on the better Pekoes. Iran did not miss to 'cherry pick' the well-made Tippy descriptions. Iraq was active for bottom level teas.

This week's auction comprised of **11,300** lots with a total quantity of **5,940,903** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,094	858,080
Low Grown Semi Leafy	1,774	781,106
Low Grown Tippy	2,126	1,024,236
High & Medium	1,581	773,250
Off Grade/BOP1A	2,141	1,183,707
Dust	516	512,920
Premium Flowery	408	63,593
Ex-Estate	660	744,011
Total	<u>11,300</u>	<u>5,940,903</u>

In Lighter Vein

The Photo in Her Purse

A young couple gets married and go on their honeymoon, the following morning the bride walks out of the shower, naked. The husband says, "Stop." Grabs his camera and takes a quick photo. She asks him why he took a photo when he can see her naked anytime? He says, "So I can carry it in my wallet, close to my heart." She smiles.

He goes to have his shower, as he comes out and she is waiting with the camera and takes his photo. He says, "Is that so you can carry my picture with you always?" "No, it's so I can have it enlarged."

LOW GROWNS - LEAFY/SEMI LEAFY

BOP1 : Select best BOP1's were maintained; balance was irregularly lower. Teas at the lower end declined.

OP1 : A few select best teas held firm, balance declined Rs.20-30/- per kg. Stalky invoices were maintained.

OP : Select best invoices tended irregular; balance however maintained last week levels. Teas at the lower end were firm.

OPA : Teas in the select best category held firm; balance too maintained. Poorer sorts held firm.

PEK/PEK1: Well-made PEK1's were lower by Rs.30-40/- per kg; balance too tended substantially easier. Best bold PEK's were lower by Rs.30-40/- per kg. Balance too lower by Rs.30-40/- per kg and at times were difficult of sale. Poorer teas too declined.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	850-1100	850-1100	600-640	600-650	450-500	450-500
OP1	820-920	820-950	620-650	620-660	350-370	350-380
OP	620-650	600-650	500-530	500-530	320-350	320-350
OPA	620-650	600-650	500-530	500-530	320-350	320-350
PEK/PEK1	720-820	730-850	600-620	600-620	400-440	400-440

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's sold around last levels whilst cleaner below best and cleaner teas at the lower end appreciated. Balance irregular following quality.

BOPF/BOPFSP : Select best BOPF appreciate. Balance were firm on last.

FBOP/FBOP1 : Well-made FBOP's were firm to selectively dearer whilst cleaner below best and cleaner teas at the lower end appreciated. Balance were firm on last. FBOP1's in general firm.

FBOPF/FBOPF1 : Very Tippy teas continued to attract good demand. Best and below best together with cleaner teas at the bottom appreciated. Balance were firm on last, Well-made FF1's were firm to selectively dearer. Cleaner below best and cleaner teas at the lower end appreciated. Balance sold around last levels.

FBOPFSP/EXSP : Best Tippy teas on offer held firm whilst below best were firm whilst the lower end teas appreciated,

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1400	880-1200	650-750	650-760	360-380	360-380
BOPF /BOPFSP	800-920	750-940	650-750	600-700	360-380	360-380
FBOP/FBOP1	1000-1350	900-1300	700-750	750-850	500-550	500-550
FBOPF/FBOPF1	1100-1400	1000-1350	700-800	700-800	500-520	450-550
FBOPFSP/EXSP	2500-3400	2500-3200	1000-1500	1000-1500	600-650	600-650

(Cont'd...03)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : The best on offer appreciated on last levels and poorer sorts lost Rs.10-20/- per kg and more.

FBOPF/FBOPF1: Well-made neat leaf lost Rs.10-20/- per kg, balance on offer too declined further.

PEK/PEK1 : Well-made shotty PEK1's tended irregular and balance too were lost in value.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	770-980	760-920	640-770	650-760	530-640	550-650
FBOPF/FBOPF1	760-840	770-900	630-760	650-770	450-630	460-650
PEK/PEK1	790-1140	800-920	625-790	650-800	500-625	530-650

HIGH GROWNS

BOP: Best Western's - Select high priced teas of last week declined Rs. 30-50 per kg and more, whilst the others were irregular. In the Below Best category brighter sorts were firm, whilst the others together with the teas at the lower end of the market were irregular. Nuwara Eliya's were irregular and easier. Uda Pussellawa's - Better sorts were sharply lower whilst the others were irregular and sold around last week's levels. Uva's were mostly firm,

BOPF: Best Western's - Select invoices gained Rs. 20 per kg and substantially more for select invoices following special inquiry whilst the others were often firm and Rs. 10-20 per kg dearer. In the Below Best category, a selection of improved teas appreciated Rs. 20 per kg and substantially more for select invoices, whilst the others were irregular. Lighter thinner liquoring types were firm and Rs. 10-20 per kg lower, Plainier sorts which commenced firm appreciated Rs. 20 per kg by the close. Nuwara Eliya's were irregular and barely maintained. Uda Pussellawa's were irregular following quality. Uva's - the limited availability of seasonal teas continued to be neglected, whilst the non-seasonal colour types - select invoices were Rs. 20-30 per kg dearer, whilst the others were lower by a similar margin following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	660-850	680-810	650-750	680-800
Below Best Westerns	570-650	580-670	580-640	600-670
Plainier Westerns	480-560	540-570	480-570	500-590
Nuwara Eliyas	800	720-840	770	540-600
Brighter Uda Pussellawas	520-560	540-590	550-660	550-660
Other Uda Pussellawas	480-510	460-510	490-540	500-540
Best Uva's.	550-630	540-870	580-820	550-640
Other Uva's	460-540	480-520	500-570	500-540

MEDIUM GROWN TEAS

BOP : Neat well-made teas were firm whilst the others were Rs.20/- per kg lower.

BOPF : Better teas - hardly any offerings whilst the poorer sorts were Rs.10-20/- per kg lower.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A-850	420-830	440-510	N/A-520

CTC

High Grown : **BP1s** - Hardly any offerings.

PF1s - Best available were firm and Rs.20/- per kg dearer whilst a selection of colour sorts at the lower end of the market appreciated by Rs.10-20/- per kg. Others sold around last week's levels.

Medium Grown : **BP1s** - Hardly any offerings.

PF1s - Irregular,

Low Grown : **BP1s** - Firm and tended marginally dearer.

PF1s - Firm around last week's levels.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	470-630	470-650	460-560	450-490
Medium	380-560	400-530	410-530	430-440
Low	400-720	430-790	435-690	410-680

(Cont'd...04)

OFF GRADES

Select best Liquoring FNGS/FNGS1 firm on last week, best and below best types little lower. Clean Low Grown FNGS/FNGS1s firm on last levels. Best BP's irregular. Well-made BM's appreciated Rs.20/- per kg. Best and below best teas advanced Rs.10-20/- per kg. Select best BOPIA's firm. Best types a little irregular and lower end teas dearer by Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	330-540	330-530	340-400	340-400	330-430	330-430
Good Fannings (CTC)	330-370	330-380	330-370	330-380	330-350	330-360
Other Fannings (Orthodox)	370-380	370-390	330-390	330-390	370-390	370-390
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	390-460	390-440	390-470	380-450	390-480	390-470
Other BM's	340-370	330-350	340-370	330-350	340-370	330-350
Best BOPIAs	420-450	420-450	390-440	390-440	525-560	530-590
Other BOP1As	350-370	350-360	340-380	330-360	340-380	330-360

DUST

Select best liquoring High Grown D1's maintained last levels whilst below best types gained Rs.10/- per kg and at times more. Low Grown Clean Dust/Dust1's appreciated Rs.20/- per kg whilst poorer varieties also followed a similar trend. PD's from High & Medium witnessed an irregular demand and lost Rs.10/- per kg whilst Low Grown PD's held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust 1(Orthodox)	650-900	650-920	500-560	500-560	590-700	590-630
Good Primary PD (CTC)	580-640	590-630	480-620	470-550	500-620	550-660
Secondary Dust	300-330	300-310	350-400	350-380	320-390	320-370

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
SRI LANKA	July	26.48	26.16	-0.32	156.94	187.78	30.84
BANGLADESH	June	8.96	13.54	4.58	21.81	25.74	3.9
KENYA	May	47.00	45.32	-1.68	254.20	230.60	-23.6
SOUTH INDIA	May	20.73	24.36	3.6	46.65	97.15	50.50
NORTH INDIA	May	76.02	77.4	1.35	133.58	177.86	44.28
MALAWI	Apr.	6.38	6.42	0.04	27.04	28.63	1.6

Country	Month	2019	2020	Difference +/-	To-date 2019	To-date 2020	Difference +/-
UGANDA	Dec.	6.11	5.90	-0.2	70.33	66.39	-3.94

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...05)

<u>WESTERN MEDIUM</u>			<u>UVA MEDIUM</u>			<u>LOW GROWN LEAFY GRADES</u>		
*Dartry Valley	BOP	850/-	Demodera S	BOP	800/-	Pothotuwa	BOP1	1650/-
*Ancoobra	BOP	830/-	Halpewatte Uva	BOPSP	820/-	*Arbour Valley	BOP1	1300/-
Doombagastalawa	BOPSP	790/-	Dickwella	BOPF/BOPFSP	760/-	Kelani	BOP1	1300/-
*Hatale	BOPSP	750/-	*Halpewatte Uva	BOPF/BOPFSP	730/-	Ceciliyan	BOP1	1300/-
*Ancoobra	BOPSP	740/-	Demodara S	BOP1	980/-	*Hidellana	BOP1	1200/-
Orange Field	BOPF/BOPFSP	580/-	Aruna Passara	FBOP/FBOP1	840/-	Gunawardena	OP1	1350/-
*Ancoobra	BOP1	860/-	Halpewatte Uva	FBOPF/FBOPF1	840/-	Liyonta	OP1	1350/-
*Dartry Valley	BOP1	850/-	Telbedde	OP/OPA	740/-	Millawitiya Super	OP	870/-
Doombagastalawa	FBOP/FBOP1	980/-	Demoder S	OP1	870/-	Liyonta	OPA	1040/-
Dartry Valley	FBOPF/FBOPF1	840/-	Roseland Uva	PEK /PEK1	890/-	*Makandura	OPA	1020/-
*Upper Glouster	OP/ OPA	720/-				Liyonta	PEKOE ++	1800/-
*Uplands	OP/ OPA	710/-				*Andaradeniya Super	PEKOE1	1300/-
*Hatale	OP1	940/-				Tea Lanka	PEKOE1	1300/-
Uplands	PEK/PEK1	1140/-						
*Dartry Valley	PEK/PEK1	980/-						
*Uplands	PEK/PEK1	960/-						
<u>WESTERN HIGH</u>			<u>UVA HIGH</u>			<u>LOW GROWN TIPPY GRADES</u>		
Somerset	BOP	850/-	Aislaby	BOP	620/-	Brombil	BOP	1250/-
Venture	BOPSP	620/-	Aislaby	BOPF/BOPFSP	820/-	*Mahaliyadda	BOP	1200/-
Gouravilla	BOPF/BOPFSP	750/-	Glenanore	BOP1	920/-	*Kanneliya	BOP	1200/-
Inverness	BOP1	850/-	Aislaby	FBOP/ FBOP1	1000/-	Ceciliyan	BOPSP	1400/-
Bogahawatte	FBOP/ FBOP1	820/-	Aislaby	FBOPF/FBOPF1	790/-	*KDU Super	BOPSP	980/-
Bogahawatte	FBOPF/FBOPF1	790/-	Haputale Super	OP/OPA	720/-	*Peak Paradise	BOPSP	960/-
Venture	OP/OPA	690/-	Aislaby	OP1	790/-	*Ihalapanapitiya	BOPFSP	920/-
			Glenanore	PEK /PEK1	820/-	*Athukorala Super	BOPFSP	890/-
<u>NUWARA ELIYA</u>			<u>UDA PUSSELLAWA</u>			*Allen Valley	BOPFSP	880/-
Lovers Leap	BOP	800/-	Liddesdale	BOP	560/-	*Hidellana	BOPF	900/-
Lovers Leap	BOPF/BOPFSP	770/-	Liddesdale	BOPF/BOPFSP	660/-	*Sithaka	BOPF	840/-
Kenmare	BOP1	650/-	*Delmar	FBOP	760/-	Pothatuwa	FBOP	1350/-
Kenmare	FBOP/FBOP1	880/-	Delmar	FBOPF/FBOPF1	740/-	*Sithaka	FBOP	1300/-
Kenmare	FBOPF/FBOPF1	780/-	*Delmar	OP/OPA	610/-	Kiruwanaganga	FBOP	1300/-
			Delmar	OP1	550/-	Sithaka	FBOP1	980/-
			*Delmar	PEK/PEK1	760/-	Diyakaduwa	FBOP1	980/-
			*Delmar	PEK/PEK1	610/-	*Katanwila	FBOPF	1400/-
						Ransegoda	FBOPF1	1250/-
<u>CTC TEAS</u>			<u>OFF GRADES</u>			<u>PREMIUM FLOWERY</u>		
<u>HIGH GROWN</u>			*Chandrika Estate	FNGS/FNGS1	590/-	Maddakande	FBOPFSP	2450/-
Dunsinane CTC	PF1	630/-	Hingalgoda CTC	PF	550/-	Nilrich	FBOPFEXSP	3400/-
DunsinaneCTC	BP1	560/-	Falcon Lanka	BP	650/-	Thundola Ella	FBOPFEXSP1	3100/-
			Wathurawila	BM	670/-			
<u>MEDIUM GROWN</u>			*Andardeniya Hills	BM	620/-			
New Peacock CTC	PF1	560/-	Garden Leaf	BOP1A	720/-			
Strathdon CTC	BP1	530/-						
<u>LOW GROWN</u>						<u>DUST</u>		
New Galbode CTC	PF1	720/-				Mattakelle	DUST1	900/-
Ceciliyan CTC	BP1	690/-				Dunsinane CTC	PD	640/-

* Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.37 OF 22ND SEPTEMBER, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	507.33	516.26	549.74	528.63	541.59
Western High Grown	605.65	594.51	598.79	590.34	587.75
High Grown	570.45	566.79	583.77	568.30	573.56
Uva Medium	532.66	531.38	568.14	565.52	582.56
Western Merdium	481.66	485.23	538.64	524.96	527.39
Medium Grown	498.14	500.50	547.57	537.36	544.81
Low Grown (Orthodox)	640.94	628.34	655.36	681.59	683.87
Combined L.G. (Orthodox + CTC)	632.26	619.32	647.06	671.70	667.86
Total	596.84	587.86	616.48	630.81	626.92

DETAILS OF TEAS AWAITING SALES

	<u>Sale of 05th/06th Oct, 2021</u>		<u>Sale of 11th/12th Oct, 2021</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,171	904,193	1,985	800,716
Low Grown Semi Leafy	1,609	720,538	1,527	669,937
Low Grown Tippy	2,115	1,044,443	1,942	951,365
High & Medium	1,526	765,574	1,488	731,197
Off Grade/BOP1A	2,382	1,289,630	2,192	1,179,135
Dust	540	506,848	615	601,411
Premium Flowery	376	58,865	384	61,252
Ex-Estate	<u>631</u>	<u>707,894</u>	<u>663</u>	<u>748,819</u>
Total	<u>11,350</u>	<u>5,997,985</u>	<u>10,796</u>	<u>5,743,832</u>

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CATALOGUES

Sale No.40 of 11th/12th October, 2021

The Main Sale & Ex-Estate Sale catalogues closed on **23rd September, 2021..**

Sale No.41 of 18th October, 2021 (One Day Auction)

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **30th September, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached

Sale No.42 of 26th/27th October, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **07th October, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.39

BROKER'S SELLING ORDER
Auction of 05th/06th October, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
- 2. Lanka Commodity Brokers Ltd**
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Ceylon Tea Brokers PLC
6. Eastern Brokers Ltd
7. Bartleet Produce Marketing (Pvt) Ltd.
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers Ltd
3. Ceylon Tea Brokers PLC
- 4. Lanka Commodity Brokers Ltd**
5. Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Ex-Estate

- 1. Lanka Commodity Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Eastern Brokers Ltd
4. Ceylon Tea Brokers PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd.
7. Asia Siyaka Commodities PLC
8. John Keells PLC

Private Sale Figures (21.09.2021 – 25.09.2021)	- 99,799.00 Kgs
Cumulative	- 4,416,713.59 Kgs

(Cont'd...8)

Crop & Weather

For the period 20th to 26th September, 2021

Western/Nuwara Eliya Regions - Overcast weather with sporadic showers were reported in the Western Region, whilst sunny mornings and overcast evenings with occasional showers were reported in the Nuwara Eliya Region throughout the week. The Department of Meteorology expects scattered showers in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region - The Udapussellawa Region reported dull weather with occasional showers, whilst the Uva Region reported clear mornings and overcast evenings with scattered showers throughout the week. Heavy showers are expected in the Uva Region in the week ahead.

Low Grown - Overcast weather with rain was reported in the Ruhuna Region, whilst the Sabaragamuwa Region reported clear weather with sporadic showers throughout the week. According to the Department of Meteorology, scattered showers are expected in both regions in the week ahead.

Crop Intake - The Western, Udapussellawa and the Ruhuna regions reported a decline in the crop intake, whilst the Nuwara Eliya, Uva and the Sabaragamuwa regions maintained.

- OTHER MARKETS -

BANGLADESH AUCTION- SALE NO.20 HELD ON MONDAY 27TH SEPTEMBER, 2021

CTC LEAF : 47,515 packages of Current Season and 147 packages of Old Season teas on offer met with a fairly strong demand.

BROKEN : Well made good liquoring Broken were a strong market and were mostly dearer by Tk.1/- to Tk.2/-. Their Medium types were fully firm to occasionally dearer. Plain and BLF teas met with a fair demand and were about steady.

FANNINGS : Good liquoring Fannings once again met with a good demand and tended dearer. Medium varieties were also a good market and were slightly dearer following competition. Plain and BLF teas met with a little more demand and were fully firm.

CTC DUST : 11,667 packages of Current Season and 43 packages of Old Season teas on offer met with a good demand. Select best liquoring teas were around last levels. The remainder were fully firm to slightly dearer. Their mediums were also dearer by Tk.2/- to Tk.3/-. Plain and BLF Dusts were an easier market and witnessed fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Good liquoring teas continued to be well sought after and were generally a little dearer. Both Blenders and Loose tea buyers were more active this week. As a result, there were a little less withdrawals.

Dusts sold well.

Our catalogue (Sale 20): Avg: Tk 201.37, Sold 84.4% & (Sale 19) Avg: Tk 202.72, sold 84.7%.

Broken	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	180-195N	180-195N	Best	207-213	207-212	PD	180-242	179-225
Medium	192-203	190-203	Good	195-203	195-202	RD	162-268	164-264
Small	193-206	193-205	Medium	189-194	189-194	D	170-272	175-268
Plain	182-187	180-185	Plain	182-187	182-187	CD	162-371	175-395
BLF	155-178	155-175	BLF	155-175	155-175	BLF	162-179	164-175

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MOMBASA TEA AUCTION MARKET REPORT

Sale No.39 of 27th/28th September, 2021

Good but irregular demand prevailed for the 125,919 packages (8.34m/kgs) in the market closely following quality with 21.66% remaining unsold.

The Best **BP1s** available were discounted by USC11 - USC28 but a few invoices held steady with Brighter types about firm to USC16 below last week's levels while Medium categories eased by USC4 - USC6 and some lines remained without bids but a few improved invoices were steady. Lower Medium sorts met an irregular activity and ranged between firm to USC6 dearer to easier by USC2 - USC48 and many lines remained unsold. Plainer categories varied between USC2 - USC6 above last prices to easier by USC2 - USC10 with some invoices neglected.

Best **PF1s** on offer were irregular with quality varying between firm to USC28 dearer to easier by up to USC14 with Brighter varieties advancing by USC10 - USC22 and a few lines remained without bids. Medium categories held firm to USC10 above previous week's rates but a few invoices Mediums saw an irregular enquiry ranging between USC19 dearer to easier by a similar rate and some invoices were unsold. Plainer descriptions varied between firm to USC14 above last week's prices to easier by USC3 - USC9 with some lines neglected.

Best **PDUSTs** available appreciated by USC16 - USC18 following quality while Brighter varieties met better absorption and gained USC7 - USC32 closely following quality with Medium categories steady to USC24 above previous week's levels. Improved Lower Medium types saw better interest advancing by USC3 - USC26 while others shed USC4 - USC18 and some invoices were unsold with plainer sorts irregular varying between firm to USC22 dearer following quality to easier by USC2 to USC8 and many lines were neglected.

The Best **DUST1s** on offer gained USC2 - USC16 with Brighter categories advancing by USC6 - USC22 with quality while medium varieties saw improved enquiry and were steady to USC45 above last prices closely following quality. Lower Medium types met an irregular activity ranging between firm to USC13 dearer to easier by USC2 - USC6 and some lines remained unsold. Plainer categories varied between USC2 - USC6 above last week's rates to easier by USC2 - USC42 and many invoices were unsold..

In the Secondary Catalogues, BPs were dearer while PFs gained. Clean well sorted coloury Fannings appreciated with DUSTs advancing. Other Fannings were steady while similar DUSTs gained. BMFs were well absorbed.

Pakistan Packers showed strong enquiry and were forceful with more and strong support from Yemen and other Middle Eastern countries and were dominant while UK lent more and strong interest. There was increased activity from Russia while Egyptian Packers and Sudan showed useful support with reduced interest from Kazakhstan, other CIS nations and Bazaar. Iran and Afghanistan were subdued while Local Packers operated in line with price. Somalia lent strong support at the lower end of the market.

	BP1	PF1	PD
Best	253-602	324-350	332-366
Good Medium	245-290	284-336	334-364
Lower Medium	120-192	140-232	105-282
Plainer	110-154	105-199	086-173

Contd.....P.10

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 25TH SEPTEMBER, 2021

KOCHI

ORTH LEAF

Demand : Good demand.

Market : High grown met with better enquiry and prices appreciated in value. Good Medium whole leaf and larger broken were fully firm. Smaller broken & fannings however were irregular.

Buying Pattern : Middle East and CIS buyers operated.

ORTH DUST

Demand : Fair demand.

Market : Popular marks and better mediums teas are selling lower by Rs2 to Rs3. Plainer sorts also following the same trend with some withdrawals.

Buying Pattern : A Major blender was active with useful support from other blenders. Best mediums witnessed fair support from internal & regional packeteers. Upcountry buyers operated selectively on bolder grades.

CTC LEAF

COONOR

Demand: Good.

Market : Irregular market with the Best and Better types have traded easier and suffered fair to heavy withdrawals. Others sold at barely steady levels. However there has been better enquiry for the Bolder Broken and cleaner blacker varieties which have gone on to be sold at fully firm to dearer levels. **The overall sale percentage is 80% at an average of Rs. 90.13.**

Buying Pattern ; Fairly good enquiry was forthcoming from the Major Blenders alongwith other Internal buyers. Export has been lending fair support with Girnar food and beverages being abstained.

ORTH LEAF

Demand : Fair

Market: Market was irregular with the Whole Leaf grades and Broken selling at easier levels by Rs. 3/- to Rs. 5/- with fair withdrawals. **The overall sale percentage is 68% at an average of Rs.119.85.**

Buying Pattern: Fairly good Export enquiry was forthcoming with select internal operations.

CTC DUST

Demand: Fair.

Market: Very irregular market with prices dropping by Rs. 3/- to Rs. 6/- and more on the Best and Better categories which has also witnessed fair withdrawals. The Medium and Plainer categories have been trading Rs. 1/- to Rs. 2/- easier, however some of the blacker and cleaner types have sold occasionally dearer. **The overall sale percentage is 68% at an average of Rs. 94.04.**

Buying Pattern : Fair Internal operation was forthcoming alongwith the Major Blenders who were also lending some support. Export has been very selective.

ORTH DUST

Demand: Only fair.

Market: Market had witnessed downward trend with the prices dropping by Rs. 4/- to Rs. 5/- across all categories and more on some of the Primary dust grades. The Tertiaries have suffered fair withdrawals. **The overall sale percentage is 59% at an average of Rs. 100.37.**

Buying Pattern : Fair export enquiry was forthcoming with very selective Internal operations. Tea Slip and taste continued to support on the Primary and cleaner grades.

COIMBATORE

CTC LEAF

Demand: Fair demand.

Market : Better medium / popular marks were irregular / lower and suffered heavy withdrawals. Medium teas were barely steady. Plainer teas were lower by Rs.2/- sometimes more.

Buying Pattern: Blenders, packeteers and exporters were active. Internal were selective.

ORTH DUST

Demand: Less demand.

Market: Barely steady and suffered heavy withdrawals..

Buying Pattern: Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited

29th September, 2021

-/tp