



LANKA COMMODITY BROKERS LTD TEA MARKET REPORT

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SALE NO.44 OF 09TH/10TH NOVEMBER 2021

COMMENTS

This week's tea auction (Sale # 44) was held on November 09 & 10 (Tue/Wed), and, the offer quantity was 6.2 mkg. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.8 mkg, whilst Main Sale High & Medium had 0.7 mkg, and, Ex Estate category had 0.8 mkg. Meanwhile, the country is currently experiencing unprecedented rainfall following a convergence zone in the Bay of Bengal where airflows from the Western and Southern Hemispheres have met. Whilst the depression in this region is expected to last some more days, the heavy precipitation has resulted in poor crop intakes across all three elevations.

In the Ex Estate catalogue, a range of select invoices were firm to dearer, whilst the balance teas was irregular. Select best Western Bop's and BOPF's were Rs. 10/- to 20/- dearer. In the below-best category, BOP's were irregular and lower, and, their corresponding BOPF's were about firm. Nuwara Eliya's received substantially lower offers, and were mostly unsold. Uda Pussellawa BOP's were irregularly easier while their BOPF's counterparts with neater leaf advanced Rs. 10/- to 20/-. The best Uva BOP's and BOPF's gained up to Rs. 20/-, but others declined by a similar margin. CTC Teas – The better High & Medium Grown PF1's were firm and Rs. 10/- per kg dearer, while Low Grown sorts were firm. BP1's – There were hardly any offerings from the High and Medium elevations, while Low Grown sorts were firm. Bulk buying for Russia was more widespread on account of stepped up winter buying, for shipment to St. Petersburg in vessels due to set sail shortly. Japan, Germany and the UK were again selective on the better liquoring teas. There was only moderate interest from Hong Kong, and China.

There was fair demand for Low Grown. Select best OP1's were irregular whilst some below-best teas were firm. Poorer sorts were firm to irregular and easier. The better OP's and OPA's were generally firm to selectively dearer while others were irregular. Well-made BOP1's were maintained, but others were irregular and sometimes easier. Selected, Pekoes and Pekoe1 grades along with improved below-best sorts were fully firm to dearer; others and mixed varieties were irregular and easier. Well-made FBOP's and FBOPF1's were firm, while cleaner below-best teas appreciated on last. Poorer teas however, were irregular following quality. Buyers for the Middle East and a few European destinations bid on well-made BOP1 types while the CIS supported clean and stylish leafy teas. Turkey was fairly active on Pekoes, but, continued to follow quality. Iran was strong on well-made Tippy descriptions while Iraq concentrated more on bottom level teas.

This week's auction comprised of **11,795** lots with a total quantity of **6,231,024** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,321	969,680
Low Grown Semi Leafy	1,681	752,614
Low Grown Tippy	2,173	1,080,450
High & Medium	1,519	720,189
Off Grade/BOP1A	2,412	1,271,941
Dust	568	559,246
Premium Flowery	413	70,604
Ex-Estate	<u>708</u>	<u>806,300</u>
Total	<u>11,795</u>	<u>6,231,024</u>

In Lighter Vein

A Surprise Accusation

A man and a woman were fast asleep in bed. Suddenly, at 4 o'clock in the morning, a resounding noise came from outside. The woman, sort of bewildered, jumped up from the bed and yelled at the man: "Oh No! That must be my husband!"

The man quickly got out of bed, panicked and naked. He jumped out the window like a crazy man, smashed on the ground, picked himself up and went straight through a thorn bush, then he stood up and started to run as fast as he could to his car...

A few minutes later the door opened and the man was standing at it, panting hard, with dirt and scratches all over him. He yelled: "I'm your husband, you mad cow!"

And the woman answered: "Oh, yeah? And why were you running, you bastard?!?"

LOW GROWNS - LEAFY/SEMI LEAFY

BOP1 : Select best types declined by Rs.20-30/- whilst below best were firm to lower by Rs.20/- per kg, balance too declined.

OP1 ; Select best on offer maintained last levels; best were irregular and poor sorts were maintained.

OP : Select best types declined Rs.10/- whilst the others were firm to lower.

OPA : Best on offer declined by Rs.20-30/-whilst the others were firm on last levels.

PEK/PEK1: Select best PEKOE1's maintained last levels whilst their best and below best types declined Rs.10-20/- per kg. PEKOE's were irregular and mostly lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	840-1080	850-1100	600-640	600-650	450-500	450-500
OP1	800-1000	800-1000	600-640	600-650	350-400	350-400
OP	600-650	600-660	500-540	500-550	330-390	330-390
OPA	620-660	630-670	500-530	500-540	340-360	340-360
PEK/PEK1	800-900	820-920	500-580	500-600	400-430	400-440

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's sold around last levels whilst cleaner below best were firm to selectively dearer. Balance were irregular following quality. However, teas at the lower end were fully firm.

BOPF/BOPFSP : BOPF In general were firm.

FBOP/FBOP1 : Well-made FBOP's together with clean secondaries maintained. Balance were irregular following quality. FBOP1's in general were firm.

FBOPF/FBOPF1 : Very Tippy teas continued to attract good demand. Best and cleaner below best appreciated. Balance were firm. Select best FF1's were firm whilst best and cleaner below best appreciated. Balance were irregular following quality.

FBOPFSP/EXSP : Well made FBOPFEXSP varieties held firm whilst below best and cleaner teas at the lower end met with similar demand.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1060	850-1140	700-750	750-780	360-380	360-380
BOPF /BOPFSP	800-920	800-940	700-750	700-750	360-380	350-380
FBOP/FBOP1	1000-1350	1000-1350	800-850	750-850	550-600	550-650
FBOPF/FBOPF1	1100-1400	1100-1350	800-900	750-850	550-600	550-600
FBOPFSP/EXSP	2000-3050	2000-3050	1500-2000	1500-2000	600-700	650-750

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Well-made select best teas on offer were firm to irregular. Below best types appreciated Rs.10-20/- per kg. Teas at the lower end irregularly lower.
- FBOPF/FBOPF1**: Best teas on offer appreciated Rs.20-30/- per kg. Best best types lost Rs.20/- per kg and more. Teas at the lower end were firm on last levels.
- PEK/PEK1** : Except for Well-made types, others lost Rs.20-40/- per kg.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-1000	780-1100	650-780	670-780	525-650	550-670
FBOPF/FBOPF1	780-900	780-900	700-780	720-780	530-700	530-720
PEK/PEK1	750-920	770-920	560-750	580-780	450-560	450-580

HIGH GROWNS

BOP: Best Western's - A few select invoices were Rs. 10-20 per kg dearer whilst the others declined by a similar margin and more. In the Below Best category better teas were irregular whilst the others were barely steady. Plainer sorts were mostly firm. Nuwara Eliya's were Rs. 20-30 per kg lower. Uda Pussellawa's were irregular. Uva's - Better sorts were Rs. 20-30 per kg dearer whilst the others were firm and Rs. 10-20 per kg lower.

BOPF: Best Western's - Select high priced teas declined Rs. 20-30 per kg and more whilst the others were Rs. 10-20 per kg lower. Teas in the Below Best category were firm/irregular. At the lower end prices were mostly firm. Nuwara Eliya's were mostly unsaleable. Uda Pussellawa's were firm and Rs. 10-20 per kg dearer. Uva's - Better sorts were firm and Rs. 10-20 per kg dearer; whilst the others were irregular,

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	680-800	710-840	670-770	690-770
Below Best Westerns	580-670	630-700	610-660	620-680
Plainer Westerns	N/A	460-620	520-600	580-610
Nuwara Eliyas	560-670	600-720	600	N/A
Brighter Uda Pussellawas	560-590	540-600	580-650	550-630
Other Uda Pussellawas	530	450-510	540-550	530-540
Best Uva's.	570-660	550-620	570-640	570-640
Other Uva's	530-550	500-540	N/A	N/A

MEDIUM GROWN TEAS

- BOP**: Teas in the higher price bracket continued to sell well whilst the others were Rs.20-30/- per kg lower.
- BOPF**: Better sorts had hardly any offerings whilst the poorer sorts were Rs.10/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A-940	400-800	410-N/A	410-480

CTC

- High Grown** : **BP1s** - Hardly any offerings.
PF1s – Firm and irregular.
- Medium Grown** : **BP1s** - Hardly any offerings.
PF1s - Firm and Rs.10/- per kg dearer for the better sorts whilst the others were lower by a similar margin.
- Low Grown** : **BP1s** – Firm.
PF1s – Firm and Rs.10-20/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	520-650	470-650	530-550	470-550
Medium	420-570	400-610	470-510	420-530
Low	400-800	430-820	410-660	430-660

OFF GRADES

Select best Liquoring FNGS/FNGS1s advanced Rs.20-30/- per kg whilst poorer sorts held firm. Clean Low Grown FNGS/FNGS1s held on last levels. Best BP's were irregular. Well-made BM's appreciated Rs.20-30/- per kg. Lower end teas dearer by Rs.20-30/- per kg. Select best BOPIA's were firm whilst best types firm on last levels and lower end teas advanced Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	330-540	330-520	330-440	330-420	350-470	350-450
Good Fannings (CTC)	330-380	320-360	330-380	320-350	330-390	320-350
Other Fannings (Orthodox)	340-380	340-360	330-380	330-370	330-390	350-380
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	420-470	410-450	420-490	400-470	420-570	410-550
Other BM's	360-420	360-400	360-430	350-400	360-420	350-400
Best BOPIAs	430-450	430-450	380-430	380-430	500-590	500-590
Other BOPIAs	300-400	360-420	380-400	340-400	380-400	350-410

DUST

Select best liquoring High Grown D1's firm to easier whilst poor sorts held at last levels. Low Grown Clean Dust/Dust1's irregularly lower by Rs.10/- per kg. PD's from High & Medium elevations witnessed an irregular demand whilst Low Grown PD's firm on last levels.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	700-800	700-1020	560-640	550-630	620-770	630-750
Good Primary PD (CTC)	540-650	540-610	500-560	530-610	560-760	580-750
Secondary Dust	320-360	320-350	350-400	360-400	340-390	330-390

World Crop Statistics (MKGS)

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
SRI LANKA	Sept.	22.04	22.56	0.53	201.44	234.43	32.99
BANGLADESH	July	12.10	12.50	0.40	33.90	38.30	4.4
KENYA	June	46.37	43.46	-2.91	300.67	274.07	-26.6
SOUTH INDIA	July	20.40	21.80	1.4	119.00	144.20	25.20
NORTH INDIA	July	141.20	157.2	16.00	392.00	478.70	86.70
MALAWI	June	1.30	2.10	0.80	31.20	34.50	3.3
TANZANIA	June	1.67	1.80	0.13	17.52	16.56	-1.0
UGANDA	Mar	5.55	2.89	-2.7	15.87	13.50	-2.37

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...05)

WESTERN MEDIUM

*Dartry Valley	BOP	940/-
Craighead	BOP	940/-
*Harangalla	BOP	860/-
*Ancoombra	BOP SP	830/-
Doombagastalawa	BOP SP	830/-
*Hatale	BOP SP	830/-
*Ancoombra	BOPF/BOPF SP	750/-
*Hatale	BOPF/BOPF SP	700/-
Harangalla	BOP1	1160/-
*Dartry Valley	BOP1	920/-
Craighead	FBOP/FOBOP1	1000/-
*Harangalla	FBOP/FOBOP1	980/-
*Hatale	FBOP/FOBOP1	920/-
Craighead	FBOPF/FOBOPF1	900/-
*Hatale	FBOPF/FOBOPF1	870/-
*Harangalla	FBOPF/FOBOPF1	860/-
Harangalla	OP/OPA	860/-
*Hatale	OP/OPA	700/-
*Hatale	OP1	900/-
Harangalla	PEK/PEK1	920/-
*Uplands	PEK/PEK1	880/-
*Hatale	PEK/PEK1	850/-

WESTERN HIGH

Somerset	BOP	800/-
Wattegoda	BOPF/BOPF SP	760/-
*Labookellie	BOPF/BOPF SP	730/-
Bambarakellie	BOP/ BOP1	940/-
Venture	FBOP/FOBOP1	960/-
Bambarakellie	FBOPF/FOBOPF1	840/-
Bambarakellie	OP/OPA	740/-
Venture	OP1	780/-
Annfield	PEK/PEK1	920/-

NUWARA ELIYA

Court Lodge	BOP	600/-
Lovers Leap	BOPSP	850/-
Lovers Leap	BOPF/BOPFSP	670/-
Mahagastotte	BOP1	680/-
Court Lodge	FBOP/FOBOP1	980/-
Kenmare	FBOPF/FOBOPF1	760/-
Court Lodge	PEK /PEK1	920/-

CTC TEAS

HIGH GROWN

Florence CTC	PF1	650/-
*Florence CTC	PF1	630/-
Mt. Vernon CTC	BP1	550/-

MEDIUM GROWN

Donside CTC	PF1	570/-
Delta CTC	BP1	510/-

LOW GROWN

New Galbode Super CTC	PF1	800/-
Cecilayan CTC	BP1	660/-

UVA MEDIUM

Meddakanda	BOP	790/-
*Halpewatta Uva	BOPSP	830/-
Halpewatte Uva	BOP SP	830/-
Dickwella	BOPF/BOPFSP	880/-
*Halpewatte Uva	BOPF/BOPFSP	760/-
Demondara 'S'	BOP1	1020/-
Aruna Passara	FBOP/FOBOP1	880/-
Dickwella	FBOPF/FOBOPF1	890/-
Dickwella	OP/OPA	700/-
Dickwella	OP1	750/-
Sarnia Plaiderie	PEK /PEK1	840/-

UVA HIGH

Glenanore	BOP	810/-
Uva Highlands	BOPF/BOPFSP	850/-
Oodooowarre	BOP1	1000/-
*Battawatta	BOP1	940/-
Aislaby	FBOP/FOBOP1	1080/-
Battawatte	FBOPF/FOBOPF1	840/-
*Battawatte	FBOPF/FOBOPF1	810/-
Glenanore	OP/OPA	760/-
Glenanore	OP1	830/-
Oodooowarre	OP1	750/-
*Battawatte	OP1	700/-
Aislaby	PEK /PEK1	820/-
Glenanore	PEK/PEK1	770/-
*Battawatte	PEK/PEK1	760/-

UDA PUSSELLAWA

Kirkless	BOP	560/-
Kirklees	BOPF/BOPFSP	650/-
*Hight Forest	BOPF/BOPFSP	630/-
Gordon	FBOPF/FOBOPF1	810/-
Delmar	OP/OPA	640/-
Gordon	OP/OPA	630/-
*Delmar	OP/OPA	600/-
*Delmar	OP1	540/-
Gordon	PEK/PEK1	760/-

OFF GRADES

Hingalgoda CTC	PF	530/-
*Ranwin	BP	700/-
*Halpewatta Uva	BP	640/-
Morawakkorale	BM	680/-
Somerset	FNGS/FNGS1	620/-
Uplands	BOP1A	730/-
*Uplands	BOP1A	670/-
*Garden Leaf	BOP1A	610/-

LOW GROWN LEAFY GRADES

Pothatuwa	BOP1	1350/-
Sithaka	OP1	1600/-
Green House	OP	850/-
Liyonta	OPA	1140/-
Lumbini	PEKOE	1450/-
Nilrich	PEKOE1 +++	1650/-

LOW GROWN TIPPY GRADES

*Kanneliya	BOP	1060/-
*Mahaliyadda	BOP	1040/-
Kiruwanaaganga	BOPSP	1000/-
*Ihalapanapitiya	BOPFSP	940/-
*Hidellana	BOPF	920/-
*Aldora	BOPF	720/-
Pothatuwa	FBOP	1350/-
*Hidellana	FBOP	1200/-
Peak Forest	FBOP1	1250/-
*Sithaka	FBOP1	1180/-
*Hidellana	FBOP1	1060/-
Sihara	FBOPF	1400/-
New Vithanakanda	FBOPF1	1200/-
Sineth	FBOPF1	1140/-
*Sanasa	FBOPF1	1080/-

PREMIUM FLOWERY

Sherwood Super	FBOPFSP	2550/-
Lions	FBOPFEXSP	3050/-
Nilvin Super	FBOPFEXSP1	2450/-

DUST

HIGH GROWN

Wattegode	DUST1	800/-
Mattakelle	DUST/DUST1	800/-
Dunsinane CTC	PD	650/-

MEDIUM GROWN

Delta CTC	DUST/DUST1	640/-
*Rothschild CTC	PD	560/-
*New Peacock CTC	PD	530/-

LOW GROWN

Cecilayan CTC	DUST/DUST1	770/-
Suduwelipothahena PD		760/-

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.43 OF 02ND NOVEMBER, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	539.17	541.02	548.13	575.50	545.17
Western High Grown	643.11	641.60	601.89	642.15	592.75
High Grown	610.11	609.98	585.17	621.19	577.95
Uva Medium	553.96	553.00	565.77	591.42	583.24
Western Merdium	524.16	523.28	535.71	555.53	531.17
Medium Grown	532.71	531.75	544.88	567.39	547.51
Low Grown (Orthodox)	634.07	634.07	654.04	676.71	684.33
Combined L.G. (Orthodox + CTC)	626.10	624.44	645.69	668.10	669.19
Total	607.52	606.16	615.66	642.49	629.48

Private Sale Figures (01.11.2021 – 06.11.2021) - 68,474.00 Kgs
Cumulative - 5,078,692.59 Kgs

DETAILS OF TEAS AWAITING SALE

	Sale of 16 th /17 th Nov, 2021		Sale of 23 rd /24 th Nov, 2021	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,203	903,908	2,144	853,680
Low Grown Semi Leafy	1,672	733,893	1,728	766,597
Low Grown Tippy	1,996	973,133	2,054	1,004,963
High & Medium	1,410	671,476	1,404	667,901
Off Grade/BOP1A	2,275	1,204,621	2,285	1,187,066
Dust	518	500,847	572	544,101
Premium Flowery	369	62,128	410	70,981
Ex-Estate	684	774,274	666	753,248
Total	<u>11,127</u>	<u>5,824,280</u>	<u>11,263</u>	<u>5,848,537</u>

(Cont'd...07)

CATALOGUES

Sale No.46 of 23rd/24th November, 2021

The Main Sale & Ex-Estate Sale catalogues closed as at **04th November, 2021**.

Sale No.47 of 30th November/1st December, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed **11th November, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

Sale No.48 of 07th/08th December, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **19th November, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots if reached.

SALE NO.45

BROKER'S SELLING ORDER

Auction of 16th/17th November, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Forbes & Walker Tea Brokers (Pvt) L
2. Mercantile Produce Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
- 5 John Keells PLC
- 6 Eastern Brokers Ltd
7. Ceylon Tea Brokers PLC
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
- 6. Lanka Commodity Brokers Ltd**
7. Ceylon Tea Brokers PLC

Ex-Estate

1. Ceylon Tea Brokers PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. John Keells PLC
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd.
- 8. Lanka Commodity Brokers Ltd**

Crop & Weather

For the period 1st to 7th November, 2021

Western/Nuwara Eliya Regions - Both regions reported overcast weather with showers throughout the week. According to the Department of Meteorology, heavy showers are expected in the Western Region in the week ahead.

Uva/Udapussellawa Region - Rain and dull weather was reported in both regions throughout the week.

Low Grown - The Low Grown Region reported gloomy weather with showers throughout the week.

Crop Intake - Western, Uva, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained.

(Cont'd...08)

- O T H E R M A R K E T S -

BANGLADESH AUCTION- SALE NO.26 HELD ON MONDAY 08TH NOVEMBER 2021.

CTC LEAF : 52,049 packages of Current Season teas on offer met with less demand at easier rates.

BROKENS : Well made good liquoring Brokens were a fair market and eased by Tk.3 to Tk.5/- and at times more over last. Medium and plainer varieties were also an easier market with quite fair withdrawals. BLF teas met with less demand and were easier with quite a lot of withdrawals.

FANNINGS : Good liquoring Fannings met with a fair market but prices eased by Tk.3/- to Tk.5/- compared to last prices. Medium varieties followed a similar trend but withdrawals were more in this category. Plainer varieties met with much less demand with quite heavy withdrawals. BLF teas were an easier market with a lot of withdrawals.

CTC DUST : 11,215 packages of Current Season & 20 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold around last levels. Medium varieties were fully firm to occasionally dearer by Tk.2/- to Tk.3/- following quality. Plain and BLF Dusts were an easier market and saw fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Demand slackened as the sale progressed this week resulting in a lower prices with quite fair withdrawals. Blenders showed quite fair interest for all good liquoring varieties but at lower levels compared to last. Loose tea buyers continued to be quite selective.

Dusts sold well.

Our catalogue (Sale 26): Avg: Tk 205.01, Sold 71.4 % & (Sale 25) Avg: Tk 205.34, sold 80.1 %.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	Best	203-208	205-212	PD	204-240	175-239
Medium	187-195	190-199	Good	191-196	195-200	RD	175-277	173-293
Small	190-202	192-205	Medium	186-190	190-193	D	172-275	176-301
Plain	179-184	180-185	Plain	180-185	181-186	CD	176-325	178-301
BLF	165-173	165-178	BLF	165-173	165-178	BLF	175-176	170-183

(Cont'd...09)

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 06TH NOVEMBER, 2021

KOCHI

CTC LEAF

Demand: Good demand. All varieties sold at firm levels.

ORTH LEAF

Demand Fair Demand

Market: High grown met with good enquiry & prices were irregular around last. Good medium whole leaf and larger brokens were fully firm. Smaller brokens & fannings however were irregular with some withdrawals.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand Good Demand.

Market: Popular marks & better medium teas sold around last levels. Plainer sorts are irregular and was dropped by Rs. 1 to Rs 2.

Buying Pattern : Major blenders were active with useful support from packeteers & Internal buyers.

Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

CTC LEAF

COONOOR

Demand: Strong

Market : Market opened irregularly with the Better and Medium teas trading at steady to firm and the Best liquoring types were rather out listed . As the sale progressed it gained momentum and went on to be sold at fully firm to dearer on all grades and categories. **The overall sale percentage is 90% at an average of Rs. 90.06.**

Buying Pattern: Strong enquiry was forthcoming from the Major Blenders and other Regional Packeteers. Internal and Export has been lending good support.

ORTH LEAF

Demand : Strong.

Market: Market was generally fully firm to dearer by Rs. 3/- to Rs. 5/- and sometimes more following quality. **The overall sale percentage is 83% at an average of Rs.110.67.**

Buying Pattern: Good Internal participation was witnessed with Export lending fair support.

CTC DUST

Demand: Good

Market: Irregular around last levels however Brighter liquoring teas were occasionally dearer by Rs. 1/- to Rs. 3/-.
The overall sale percentage is 87% at an average of Rs. 82.44.

Buying Pattern: Exporters were fairly active with fair support from Internal Buyers. Packeteers also rendered fair support.

ORTH DUST :

Demand: Good.

Market: Irregularly easier market, however Tertiaries and Secondaries were barely maintained. **The overall sale percentage is 85% at an average of Rs. 92.16.**

Buying Pattern: Internal active, exporters selective.

COIMBATORE

NO AUCTION

Source: Paramount Tea Marketing (SI) Private Limited.

10th November, 2021

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INTERNATIONAL TEA NEWS

Uganda hopes to win market for tea, Turkey's most popular hot drink

Tea comes from environments that meet specific requirements, making it one of best known in Africa



Uganda is endowed with a favorable climate, fertile soils, altitude, plenty of sunshine and abundant rainfall for tea growing. Tea is largely grown along the Lake Victoria crescent, the lower slopes of the Rwenzori Mountain -- 1,200-1,800 meters (3,937 feet-5,906 feet) above sea level -- and the Western Rift Valley. The tea plant, introduced in 1900, had by the mid-1950s become one of Uganda's main estate crops. An average of 65,000 metric tons (71,650 tons) is exported from the country annually and experts think that this figure could be further improved with better agronomical practices.

Uganda has only exploited about 10% of its potential for tea growing and has about 21,000 hectares (52,000 acres) under cultivation for the crop. Tea leaves are harvested by hand or shears, with well-trained workers able to selectively pick the plant's two main leaves and bud, which are then usually processed. Though the tea liquors are of average quality, their leaves are very clean, blackish, grainy, and dense.

Ugandan tea meets specific requirements

Consumption of tea can have benefits to health and wellness due to the beverage's anti-inflammatory and antioxidant effects. It also has a cultural significance for many societies. The majority of Uganda's tea finds its way to international markets, including to Turkey, the world's top tea consumer per capita. Turkey is a strategic market for African tea producers like Uganda, with a production capacity averaging 65,000 tons per annum and potential for further growth and productivity gains.

All Ugandan tea comes from farming environments that meet specific requirements, including little or no use of pesticides, making it one of the best-known agricultural export plants on the continent. The country ranked third last year among African producers behind Kenya and Malawi, according to the Hamburg-based data website Statista. The most typical method of tea processing in Uganda is curing in the sun. Also used often is charcoal-based roasting, a method that many claim gives the leaves an aromatic flavor and prolongs shelf life.

Turkey-Africa relations

Trade volume between Turkey and Africa has risen by 381%, ballooning from \$5.4 billion when Turkish President Recep Tayyip Erdogan came to power in 2003, to \$25.4 billion in 2020. "We will work together, shoulder to shoulder to increase our trade volume up to \$50 billion," Erdogan said in January last year at an economic and business forum between Turkey and Africa.

Erdogan has visited 30 of 54 African countries, the most by a non-African head of state. The number of Turkish embassies in Africa has grown from 12 to 43 since 2002, while the national flag carrier, Turkish Airlines, flies to more than 60 African destinations.

Uganda Investment Authority board chairman Morrison Rwakakamba attended the Turkey-Africa III Economic and Business Forum earlier this year and expressed hope in Turkish interest in agriculture and agro-processing in the East African country.

"With Turkey, the relationship is very much based on mutuality and win-win, and that is a very good starting point," said Morrison.

Experts say Turkey has developed goodwill in Africa, with its more considered approach, compared with countries like China, whose projects have been known to burden developing countries with heavy debt.

Turkish Ambassador to Uganda Fikret Kerim Alp told Anadolu Agency that the main reason for Ankara's increased interest in Africa is the potential for development together.

"Turkey is interested in diversifying its investment and resources to enhance cooperation with the developing world and develop together," said Alp.