



LANKA COMMODITY BROKERS LTD TEA MARKET REPORT

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SALE NO.45 OF 16TH/17TH NOVEMBER 2021

COMMENTS

Sri Lanka has recorded a total tea production of 23.9 mkg for October, 2021 which is only a marginal increase when compared to the corresponding month last year. During the *ytd* period this year, a National Crop of 258.6 mkg has been achieved which though higher by 33.3 mkg over 2020, is by no means a notable achievement, especially since the year 2020 was extremely bleak for crop with a total harvest of a mere 276.8 mkg.

This week's tea auction (Sale # 45) was held on November 16 & 17 (Tue/Wed), and, the 5.8 mkg offer quantity was 0.4 mkg below the previous week's offerings. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.6 mkg, whilst Main Sale High & Medium had 0.67 mkg, and, Ex Estate category had 0.77 mkg. The country continues to experience unprecedented precipitation following the formation of low pressure areas over the south Andaman Sea which is likely to intensify further, according to the latest news update from The Department of Meteorology. Meanwhile, the heavy rains have resulted in poor crop intakes across all three elevations.

There was improved demand in the Ex Estate catalogue. Best Western BOP's gained Rs. 10/- whilst their BOPF's were fully firm for teas with maintained quality. Below-best and Plainer category BOP's were dearer between Rs. 10/- and 20/- per kg whilst their BOPF's counterparts gained Rs. 20/- to 30/-, particularly the neat leaf teas. Nuwara Eliya BOP's advanced up to Rs. 30/- while their BOPF were sharply dearer. Neater Uda Pussellawa BOP's were Rs. 10/- to 20/- dearer, while their BOPF counterparts were irregular with neater teas ruling firm and poorer descriptions losing out Rs. 10/- to 20/-. The best Uva BOP's and BOPF's gained Rs. 20/- to 30/-. CTC Teas – The better High Grown PF1's were firm while Mediums tended marginally dearer for the better sorts, and easier for others. Low Grown advanced up to Rs. 20/-. BP1's – There were hardly any offerings from the High and Medium elevations, while Low Grown sorts were barely steady. Bulk buyers for Russia were more active for their upcoming winter requirements. There was more interest from Japan, Germany and the UK for the better liquoring teas, and, maintained demand from Hong Kong, and China.

Fair demand continued to prevail for Low Grown. Select best OP1's were irregular and mostly easier, while below-best were fully firm to dearer. The better OP's and OPA's were generally firm while a selection of clean, below-best sorts met improved demand, and were selectively dearer. Well-made BOP1's were generally easier, but others were firm to sometimes dearer. Selected, Pekoes and Pekoe1 grades maintained last levels; others and mixed varieties were a little irregular. Well-made FBOP's and FBOPF1's were firm, while cleaner below-best teas appreciated on last. Buyers for Iran and other Middle Eastern destinations were active. The CIS supported clean and stylish leafy teas. Turkey was fairly active on Pekoes, but, closely followed quality. Iraq concentrated on bottom level teas.

This week's auction comprised of **11,127** lots with a total quantity of **5,824,280** kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,203	903,908
Low Grown Semi Leafy	1,672	733,893
Low Grown Tippy	1,996	973,133
High & Medium	1,410	671,476
Off Grade/BOP1A	2,275	1,204,621
Dust	518	500,847
Premium Flowery	369	62,128
Ex-Estate	684	774,274
Total	<u>11,127</u>	<u>5,824,280</u>

In Lighter Vein

The Lucky Find

A New York attorney representing a wealthy art collector called and asked to speak to his client. "Saul, I have some good news and I have some bad news."

The art collector replied, "You know, I've had an awful day, Jack, so let's hear the good news first." The lawyer said, "Well, I met with your wife today, and she informed me that she has invested only \$5,000 in two very nice pictures that she thinks will bring somewhere between \$15 and \$20 million... and I think she could be right."

Saul replied enthusiastically, "Holy cow! Well done! My wife is a brilliant business woman, isn't she? You've just made my day. Now, I know I can handle the bad news. What is it?" "The pictures are of you and your secretary."

LOW GROWNS - LEAFY/SEMI LEAFY

BOP1 : Select best types declined by Rs.20-30/- whilst others were firm to dearer.

OP1 ; Select best types were Rs.30-40/- lower whilst the others were fully firm to dearer.

OP : All OP's met with an irregular market condition and declined by Rs.30-50/-.

OPA : All category's sold firm on last.

PEK/PEK1: Select best types declined by Rs.10-20/- whilst the others were Rs.20-30/-lower.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	900-1100	840-1080	650-900	600-640	500-650	450-500
OP1	900-1200	800-1000	650-900	600-640	400-650	350-400
OP	600-630	600-650	560-600	500-540	400-560	330-390
OPA	640-680	620-660	550-640	500-530	400-550	340-360
PEK/PEK1	820-880	800-900	750-820	500-580	580-7500	400-430

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's sold around last levels, whilst Below Best and cleaner teas at the lower end appreciated. Balance were firm on last.

BOPF/BOPFSP : BOPF in general were firm.

FBOP/FBOP1 : Select Best FBOP's were firm on last, whilst Best and cleaner Below Best appreciated. Cleaner teas at the lower end too were dearer. Balance were firm on last. FBOP1's in general dearer.

FBOPF/FBOPF1 : Very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated. Balance sold around last levels. Well-made FF1's were firm to selectively dearer, whilst Below Best and cleaner teas at the lower end appreciated. Balance were firm on last.

FBOPFSP/EXSP : Very tippy varieties held firm whilst below best and cleaner teas at the lower end appreciated.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	900-1200	900-1060	700-800	700-750	360-390	360-380
BOPF /BOPFSP	800-920	800-920	700-770	700-750	360-390	360-380
FBOP/FBOP1	1000-1350	1000-1350	800-850	800-850	550-600	550-600
FBOPF/FBOPF1	1000-1450	1100-1400	800-900	800-900	500-550	550-600
FBOPFSP/EXSP	2000-3350	2000-3050	1500-2000	1500-2000	600-700	600-700

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well-made neat FBOP advanced Rs.20/- and more; secondary and poorer teas too were sold well.
FBOPF/FBOPF1: Well made FBOPF's advanced Rs.10-20/- and more; below best and poorer teas too gained Rs.10-20/-.
PEK/PEK1 : Best well made shotty invoices lost Rs.20-40/-; below best and poorer types too lost Rs.20/- and more.
Mixed varieties discounted fairly sharply.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	780-1000	780-1000	675-780	650-780	550-675	525-650
FBOPF/FBOPF1	780-900	780-900	720-780	700-780	550-720	530-700
PEK/PEK1	730-920	750-920	525-730	560-750	425-525	450-560

HIGH GROWNS

BOP: Best Western's were firm and Rs. 10-20 per kg dearer. Teas in the Below Best category mostly sold around last week's levels, whilst the Plainer sorts gained Rs. 20-30/- per kg and more. Nuwara Eliya's were Rs. 20-30/- per kg dearer. Uda Pussellawa's gained up to Rs. 20-30/- per kg. Uva's were firm with select improved teas gaining Rs. 20-30/- per kg.

BOPF: Best Western's sold around last week's levels though prices tend to fluctuate following quality. In the Below Best category coloury sorts gained Rs. 20/- per kg and more, whilst the lighter thinner liquoring teas were mostly firm. Plainer sorts - clean leaf types gained Rs. 20-30/- per kg whilst the others were mostly firm. Nuwara Eliya's - select invoices were substantially dearer whilst the others were Rs. 20/- per kg dearer. Uda Pussellawa's were irregular and mostly firm. Uva's - select high priced teas were marginally easier whilst the others were Rs. 20-30/- per kg dearer.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	720-800	680-800	710-760	670-770
Below Best Westerns	630-710	580-670	650-700	610-660
Plainer Westerns	480-620	N/A	600-640	520-600
Nuwara Eliyas	520-730	560-670	530-730	600
Brighter Uda Pussellawas	580-660	560-590	600-680	580-650
Other Uda Pussellawas	510-550	530	530-590	540-550
Best Uva's	610-680	570-660	600-660	570-640
Other Uva's	510-590	530-550	580-590	N/A

MEDIUM GROWN TEAS

BOP: Teas in the higher price bracket continued to sell well, whilst the others were irregular and barely steady.

BOPF: Better sorts had hardly any offerings, whilst the poorer sorts were irregular.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	N/A-940	N/A-870	410-N/A	410-N/A

CTC

High Grown : **BP1s** - Hardly any offerings.

PF1s - Firm and irregular.

Medium Grown : **BP1s** - Hardly any offerings.

PF1s - Better sorts were firm to marginally dearer whilst the others tended easier.

Low Grown : **BP1s** - Irregular and barely steady

PF1s - Firm and up to Rs. 20 per kg lower following quality.

<u>Quotations (Rs./Kg)</u>	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	510-640	520-650	490-530	530-550
Medium	400-580	420-570	450-550	470-510
Low	440-830	400-800	390-670	410-660

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OFF GRADES

Select best Liquoring FNGS/FNGS1s held firm whilst poorer sorts firm on last week levels. Clean Low Grown FNGS/FNGS1s held on last levels. Best BP's were irregular. Well-made BM's appreciated Rs.20/- per kg. Lower end teas held firm. Select best BOP1A's were firm whilst best types firm on last levels and lower end teas advanced Rs.20/- per kg.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	330-550	330-540	330-440	330-440	350-490	350-470
Good Fannings (CTC)	330-380	330-380	330-370	330-380	330-360	330-390
Other Fannings (Orthodox)	340-380	340-380	330-380	330-380	330-390	330-390
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	440-500	420-470	440-500	420-490	440-520	420-570
Other BM's	360-420	360-420	360-430	360-430	360-420	360-420
Best BOP1As	430-450	430-450	380-430	380-430	500-590	500-590
Other BOP1As	380-400	300-400	380-400	380-400	380-400	380-400

DUST

Select best liquoring High Grown D1's firm to dearer by Rs.50-70/-. Low Grown Clean Dust/Dust1's irregularly lower by Rs.10-20/- per kg. PD's from High & Medium elevations witnessed an irregular demand whilst Low Grown PD's firm to easier by Rs.20-30/-.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	740-980	700-800	550-620	560-640	600-740	620-770
Good Primary PD (CTC)	500-620	540-650	530-590	500-560	560-760	560-760
Secondary Dust	330-400	320-360	350-400	350-400	350-400	340-390

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2020</i>	<i>2021</i>	<i>Difference +/-</i>	<i>To-date 2020</i>	<i>To-date 2021</i>	<i>Difference +/-</i>
SRI LANKA	Sept.	22.04	22.56	0.53	201.44	234.43	32.99
BANGLADESH	July	12.10	12.50	0.40	33.90	38.30	4.4
KENYA	June	46.37	43.46	-2.91	300.67	274.07	-26.6
SOUTH INDIA	July	20.40	21.80	1.4	119.00	144.20	25.20
NORTH INDIA	July	141.20	157.2	16.00	392.00	478.70	86.70
MALAWI	June	1.30	2.10	0.80	31.20	34.50	3.3
TANZANIA	June	1.67	1.80	0.13	17.52	16.56	-1.0
UGANDA	Mar	5.55	2.89	-2.7	15.87	13.50	-2.37

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...05)

WESTERN MEDIUM

Dartry Valley	BOP	890/-
Craighead	BOPSP	850/-
*Hatale	BOPSP	830/-
Craighead	BOPF/BOPFSP	760/-
Craighead	BOP1	980/-
Craighead	FBOP/FBOP1	1100/-
Craighead	FBOPF/FBOPF1	900/-
*Harangalla	FBOPF/FBOPF1	890/-
*Hatale	FBOPF/FBOPF1	880/-
Uplands	OP/OPA	750/-
*Uplands	OP1	830/-
*Kurugama	OP1	810/-
Cooroondoowatte	PEK/PEK1	900/-
Harangalla	PEK/PEK1	900/-

WESTERN HIGH

Somerset	BOP	800/-
Gouravilla	BOPF/BOPFSP	760/-
Tillyrie	BOPF/BOPFSP	760/-
Ingestre	BOPF/BOPFSP	760/-
Bambrakelly	BOP1	940/-
Inverness	FBOP/FBOP1	830/-
Inverness	FBOPF/FBOPF1	830/-
Inverness	OP/OPA	740/-
Venture	OP1	740/-
Inverness	PEK/PEK1	710/-

NUWARA ELIYA

Mahagastotte	BOP	730/-
Lovers Leap	BOP	730/-
Lovers Leap	BOPF/BOPFSP	730/-
Court Lodge	BOP1	870/-
Mahagastotte	FBOP/FBOP1	850/-
Kenmare	FBOPF/FBOPF1	770/-
Mahagastotte	OP/OPA	650/-
Court Lodge	PEK /PEK1	830/-

CTC TEAS

HIGH GROWN

*Florence CTC	PF1	640/-
Dunsinane CTC	PF1	640/-
Mt. Vernon CTC	BP1	540/-

MEDIUM GROWN

New Peacock CTC	PF1	580/-
Delta CTC	BP1	550/-

LOW GROWN

Hingalgoda CTC	PF1	830/-
Ceciliyan CTC	BP1	670/-

UVA MEDIUM

Demodera S	BOP	820/-
Aruna Passara	BOP	820/-
Demodera S	BOPSP	880/-
*Halpewatte Uva	BOPSP	800/-
Dickwella	BOPF/BOPFSP	850/-
Demodera S	BOP1	1020/-
*Halpewatte Uva	FBOP/FBOP1 +++	1250/-
*Halpewatte Uva	FBOPF/FBOPF1	870/-
Dickwella	OP/OPA	760/-
Wewesse	OP1	780/-
Sarnia Plaiderie	PEK /PEK1	800/-

UVA HIGH

Glenanore	BOP	830/-
Uva Highlands	BOPF/BOPFSP	800/-
Oodoowerre	BOP1	1000/-
Aislaby	FBOP/FBOP1	1080/-
*Battawatte	FBOP/FBOP1	860/-
Aislaby	FBOPF/FBOPF1	860/-
Glenanore	OP/OPA	730/-
Glenanore	OP1	940/-
Glenanore	PEK/PEK1	750/-
*Battawatte	PEK/PEK1	740/-

UDA PUSSELLAWA

Mooloya	BOP	660/-
Delmar	BOPSP	780/-
Mooloya	BOPF/BOPFSP	680/-
Blairlomond	FBOP/FBOP1	890/-
Blairlomond	FBOPF/FBOPF1	840/-
Gordon	OP/OPA	660/-
Gonapitiya	OP1	650/-
Delmar	PEK/PEK1	760/-

OFF GRADES

Hingalgoda CTC	PF	540/-
*Pambegama	BP	680/-
*Ranwin	BP	680/-
Nilgiri	BP	680/-
Brombil	BM	720/-
Somerset	FNGS/FNGS1	620/-
*Goorookoya Sup	BOP1A	640/-

LOW GROWN LEAFY GRADES

New Vithanakande	BOP1	1450/-
A C U Super	OP1	1300/-
Mulathiyana Hills	OP	880/-
Liyonta	OPA	1180/-
Liyonta	PEKOE	1400/-
*Hidellana	PEKOE1	1400/-

LOW GROWN TIPPY GRADES

*Mahaliyadda	BOP	1200/-
*Kanneliya	BOP	1160/-
*Geekiyanahena	BOPSP	1120/-
*Geekiyanahena	BOPSP	960/-
*Ihalapanapitiya	BOPFSP	920/-
*Hidellana	BOPF	920/-
Sithaka	FBOP	1350/-
*Hidellana	FBOP	1300/-
*Goorookoya Sup	FBOP1	1350/-
*Hidellana	FBOP1	1160/-
Berubeula	FBOPF	1450/-
New Rekadahena	FBOPF1	1200/-
New J.S.P	FBOPF1	1200/-
Sirimewana	FBOPF1	1200/-

PREMIUM FLOWERY

*Makandura	FBOPFSP	2700/-
Lions	FBOPFEXSP	3350/-
Dedugala Tea	FBOPFEXSP1	2800/-

DUST

Mattakelle	DUST/DUST1	980/-
Ceciliyan CTC	PD	760/-

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.44 OF 10TH NOVEMBER, 2021

	2021			2020	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	558.83	551.04	548.34	579.97	551.04
Western High Grown	651.07	646.21	602.87	654.61	646.21
High Grown	622.41	616.66	585.91	627.36	616.66
Uva Medium	586.15	569.80	566.20	574.79	569.80
Western Merdium	535.09	530.32	535.70	552.47	530.32
Medium Grown	551.19	542.18	545.01	560.23	542.18
Low Grown (Orthodox)	648.70	641.24	653.92	677.38	641.24
Combined L.G. (Orthodox + CTC)	638.74	630.47	645.53	669.33	630.47
Total	620.89	612.98	615.78	643.62	612.98

Private Sale Figures (08.11.2021 – 13.11.2021) - 65,722.00 Kgs
Cumulative - 5,144,414.59 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 23rd/24th Nov. 2021</u>		<u>Sale of Nov. 30 & Dec. 01, 21</u>	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,144	853,680	1,996	792,540
Low Grown Semi Leafy	1,728	766,597	1,426	599,507
Low Grown Tippy	2,054	1,004,963	1,879	886,104
High & Medium	1,404	667,901	1,146	527,073
Off Grade/BOP1A	2,285	1,187,066	1,930	981,519
Dust	572	544,101	418	396,242
Premium Flowery	410	70,981	417	68,113
Ex-Estate	<u>666</u>	<u>753,248</u>	<u>581</u>	<u>656,041</u>
Total	<u>11,263</u>	<u>5,848,537</u>	<u>9,793</u>	<u>4,907,139</u>

(Cont'd...07)

CATALOGUES

Sale No. 47 of 30th November/1st December, 2021

The Main Sale & Ex-Estate Sale catalogues closed as at **11th November, 2021**.

Sale No. 48 of 07th/08th December, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed **19th November, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

Sale No.49 of 14th/15th December, 2021

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25th November, 2021 at 04.30 p.m.** but sale may close before the scheduled date when the number of lots is reached.

SALE NO.46

BROKER'S SELLING ORDER

Auction of 23rd/24th November, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

1. Bartleet Produce Marketing (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Eastern Brokers Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
- 6. Lanka Commodity Brokers Ltd**
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
- 5. Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers PLC
8. John Keells PLC

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd.
- 7. Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Crop & Weather

For the period 08th to 14th November, 2021

Western/Nuwara Eliya Regions - Overcast weather with showers were reported in both regions throughout the week.

Uva/Udapussellawa Regions - The Uva Region reported showery conditions at the beginning of the week, whilst bright weather was reported towards the latter part of the week. Clear mornings and evening showers were reported in the Udapussellawa Region throughout the week.

Low Grown - The Ruhuna Region reported dull weather conditions with showers, whilst the Sabaragamuwa Region reported sunny mornings and evening showers.

Crop Intake - The Western Region maintained the crop intake, whilst the Nuwara Eliya, Uva and Udapussellawa regions reported an increase. The Low Grown Region reported a decrease in crop intake.

(Cont'd...08)

UVA HALPEWATTA SECURES AN ALL TIME RECORD PRICE AT THIS WEEK'S TEA AUCTION FOR 2021

UVA HALPEWATTA SECURES AN ALL TIME RECORD PRICE AT THIS WEEK'S TEA AUCTION FOR 2021



At this week's Tea Auction held on 16th November, 2021 an invoice of FBOP Grade from Uva Halpewatta Estate, Bandarawela, secured an All Time Colombo Tea Auction Record price of Rs.1250/- per kg in the Uva Medium Category. This tea was purchased by M/S. Tea Tang Ltd who is a leading exporter of quality Ceylon teas and was sold through the catalogue of **Lanka Commodity Brokers Ltd.**

Uva Halpewatta tea factory is certified with HACCP / ISO 22000 and consistently produces some of the best Uva Medium region teas and is amongst the best established marks on offer at the Colombo Tea Auctions. The management, staff and all members of this estate ensure a high standard of manufacture and regularly monitors quality at the different stages of production under the guidance of Mr. A.P.D. Abeyrathne, Founder and Chairman, of UHE Group.

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Uva Halpewatta tea factory consistently produces some of the best Uva Medium region teas and is amongst the best established marks on offer at the Colombo Tea Auctions. The management, staff and all members of this estate ensures a high standard of manufacturing process and regularly monitors quality at the different stages of production under the guidance of Mr. A. P.D. Abeyrathne, Founder and Chairman of UHE Group.

- OTHER MARKETS

BANGLADESH AUCTION- SALE NO.27 HELD ON MONDAY 15TH NOVEMBER 2021.

CTC LEAF : 51,822 packages of Current Season teas on offer met with a fairly good demand.

BROKEN : All well made good liquoring Broken teas met with good demand and sold well in line with quality although often eased slightly in price. Medium and plainer types were a little easier with fair withdrawals particularly the latter. BLF teas were mostly withdrawn and where sold recorded a steep decline in price.

FANNINGS : Good liquoring Fannings met with more demand particularly the brighter varieties which were dearer following competition. Medium varieties met with a fairly good demand and were only a little easier. Plainer types met with less demand than last and there were fair withdrawals in this category. BLF teas met with much less demand with heavy withdrawals.

CTC DUST : 11,299 packages of Current Season teas on offer met with good demand. Good liquoring Dusts were an easier market except for CDs which met with competition and sold at slightly dearer rates. Their Mediums met with improved interest and were steady. Plain and BLF Dusts were also lower by Tk.5/- to Tk.10/- and saw fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Quite a good demand was evident throughout the sale especially for the brighter teas on offer. Blenders were more active along with a little more interest from the Loose tea buyers. As a result of which more teas were sold this week.

Good liquoring CDs were a strong feature of the sale.

Our catalogue (Sale 27) : Avg: Tk 200.84, Sold 74.0 % & (Sale 26) Avg: Tk 205.03, sold 71.4 %.

Quotations – This Week – (In Taka)

Broken	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	Best	203-208	203-208	PD	200-255	204-240
Medium	185-192	187-195	Good	190-195	191-196	RD	167-278	175-277
Small	188-200	190-202	Medium	185-188	186-190	D	175-267	172-275
Plain	172-180	179-184	Plain	172-180	180-185	CD	165-310	176-325
BLF	155-165	165-173	BLF	155-165	165-173	BLF	165-179	175-176

SOUTH INDIAN ROUND-UP FOR THE WEEK ENDING 13TH NOVEMBER, 2021

KOCHI

CTC LEAF

Demand: Good Demand. All varieties sold at firm levels. Upcountry buyers operated.

ORTH LEAF

Demand Fair Demand

Market: High grown met with fair enquiry & prices were irregular around last with some withdrawals. Good medium whole leaf and larger brokens were fully firm. Smaller brokens & fannings however were irregular with some withdrawals.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand Good Demand.

Market: Popular marks & better medium teas sold fully firm to occasionally dearer levels.

Buying Pattern : Major blenders were active with useful support from packeteers & Internal buyers. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

CTC LEAF

COONOOR

Demand: Strong

Market : Market opened strongly with teas trading fully firm to dearer across all grades and categories. However the latter part of the sale witnessed sluggish demand and sold at barely steady levels with BOPF's dropping in prices or rather outlisted. **The overall sale percentage is 88% at an average of Rs. 91.10.**

Buying Pattern: Strong enquiry was forthcoming from the Major Blenders and other Regional Packeteers. Internal and Export has been lending good support.

ORTH LEAF

Demand : Fair.

Market: Teas of fairly blacker, cleaner appearance and popular primary grades have held the levels by selling at mostly dearer. Others have discounted in prices or rather outlisted.

The overall sale percentage is 60% at an average of Rs.119.43.

Buying Pattern: Fairly good Internal enquiry was forthcoming with Shah Brothers and IPL seen operating on the Export front.

CTC DUST

Demand: Good

Market: Market opened with steady to firm and occasionally dearer levels. As the sale progressed it had witnessed a little less demand which had reflected in the price average. **The overall sale percentage is 80% at an average of Rs. 84.**

Buying Pattern: Strong Internal participation was forthcoming with fair support from the Major Blenders. On the Export front Girnar and A.Tosh were looking active.

ORTH DUST :

Demand: Good.

Market: Market for the fairly cleaner and Primary Bolder dusts have been good and were selling at fully firm to dearer upto Rs. 5/- and more sometimes. However the Finer dusts and Secondaries were seen dropped in prices. The Tertiaries were mostly outlisted. **The overall sale percentage is 52% at an average of Rs. 93.58.**

Buying Pattern: Fair participation from both Internal and Export buyers was witnessed.

COIMBATOR

CTC LEAF

Demand: Good demand.

Market : Better medium teas were firm to dearer by Rs.2/- to Rs.3/- sometimes more. Medium teas were dearer by Rs.4/- to Rs.5/- sometimes more on blacker grainy teas. Plainer teas were substantially dearer by Rs.5/- to Rs.10/-.

Buying Pattern: Blenders and packeteers were very active. Others selective.

ORTH LEAF

Demand : Fair demand.

Market: Whole leaf firm. Others irregular

Buying Pattern: Exporters were selective.

CTC DUST

Demand: Good demand.

Market: Better medium / popular sorts were fully firm to dearer by Rs.2/- sometimes more with few withdrawals. Medium blacker, grainy teas were firm to occasionally dearer however finer grades were irregular. Plainer teas were barely steady with heavy withdrawals on finer grades.

Buying Pattern: Blenders, packeteers were selective. Exporters and internal buyers were active.

ORTH DUST :

Demand: Fair demand.

Market: Fully firm to occasionally dearer by Re.1/- to Rs.2/ with some withdrawals.

Buying Pattern: Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited.

17th November, 2021

Ceylon Tea - the finest in the world

14 November, 2021

Sri Lanka is known around the world as the 'Tea Island' which could cater to the satisfaction of tea connoisseurs in every corner of the globe. Within the world tea industry, Sri Lanka is the third largest exporter.

However, Sri Lanka is the undisputedly leading player in respect of orthodox black tea to the global community. Black tea can be broadly categorized under orthodox and CTC types. While CTC known through the tea jargon as Cut, Tear and Curl is a comparatively low cost mass production method, orthodox is a high-skill required, labor-intensive and high cost manufacturing process.

Although Ceylon Tea accounts for 6% of the global tea production, the Sri Lanka tea industry focus is not on the volume but the quality and value. All foreign tourists who visit the tea country of Sri Lanka understand the unique difference of Ceylon Tea against competing origins.

When a majority of the tea producing countries are utilizing trendy automation for the plucking process and reducing costs, the passionate Sri Lankans still adopt hand plucking – a highly skilled but rather laborious method.

While many types of tea can be found under the national brand Ceylon Tea thanks to nature's generosity, the conditions that breathe life into the tea remain both pristine and virgin.

The tea bush thrives on sloping terrain and is grown in Sri Lanka mostly in the central highlands as well as in the southern inland foothills of the rainforest at high, medium and low elevations. This results in a perfect cup of tea to the consumer which is of a superior quality and taste.

Variety

The teas produced in the 'Tea Island' vary from small leaf to larger particles as well as from light, fragrant cup character to strong, coloury brew. It is not an exaggeration to say that most of the world famous tea brands and blends have been enhanced by a percentage of Ceylon Tea. Sri Lanka produces tea to suit every palate and that has remained the hallmark of the country's tea industry.

Indeed, the topography, the soil, altitude, climatic changes, the two specific monsoons, and the wind velocity are some of the characteristics which play an important role in the end product. Thus, tea is a product of infinite variety. Ceylon Tea continues to thrive within these parameters and is almost impossible to be substituted by other origins.

INDIA RECORDS IMPROVED TEA PRODUCTION TO END SEPTEMBER, 2021

The tea production in India has increased by 97.52 Mkgs during January- September period as compared to 2020 and the projected production in calendar 2021 is expected to be around 1360 million kg as compared to 1257 million kg in 2020. This was divulged by Mr. Raj Bansal, president, Tea Association of India (TAI) at the 48th biennial annual general meeting held on Friday.

Bansal said that the total global black tea output has increased by 94.45 Mkgs during January - September period as compared to 2020. He said that the projected export of teas from India for 2021 is 200 million kg as compared to 209 Mkgs in 2020 and 252 million kg in 2019.

The TAI president said that the Tea Board had convened a meeting on export scenarios on August 6 projecting a national effort to achieve tea export of 300 million kg for FY22. "However, in the present scenario to achieve an export target even of 250 million kg appears to be bleak," he said.

Bansal outlined the gains that the tea industry has garnered in the post-Covid period. Post Covid gains for Tea industry: "Tea emerged as a plant based functional food geared by the wellness aspect, discovery of premium tea and consumers' quest for understanding of many layers of taste and variants available to them, eco-friendly packaging, and, the rise of online marketing over offline and innovative manner of marketing tea," he said.

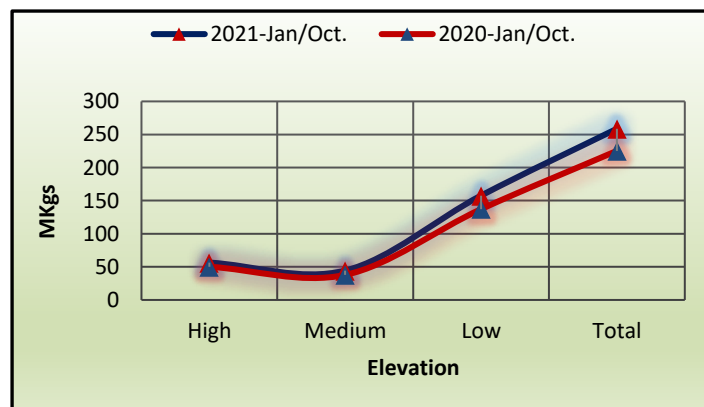
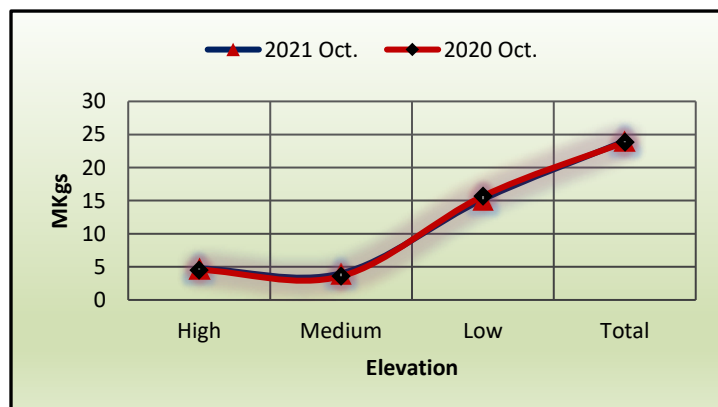
Bansal said that the Government of India has sanctioned Rs 968 crore for the tea industry for the period 2021-22 to 2025-26. While the government expects the tea Industry to be self sufficient, keeping in mind that this industry employs about 11 lakh people directly, and, supports approximately 40 lakh people on its plantations and factories, mostly in rural areas where other sources of employment are currently limited, and, an industry where more than 50% workforce are women, the association urges upon the government to continue lend its helping hand to the social cause by way of Incentives, he added.

Sri Lanka Tea Production for October, 2021 has recorded a marginal of 152,143kgs increase over the corresponding month of the previous year. During the month under review the crop harvests from the High & Medium elevations have shown an increases 204,095kgs and 436,034kgs respectively, whilst the Low Grown production is gone in the opposite direction and declined 487,987kgs. During the cumulative period (Jan-Oct.) of 2021, the total production recorded is 258.06Mkgs and shows a surplus of 33.3Mkgs when compared to last year's comparative figure of 225.2Mkgs. With the current year and to-date production being at 258.6Mkgs, it is now evident that the year-end production will be in excess of 300Mkgs. This estimated figure of-course would have been much higher at the proper fertilizer applications being able to the estates.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-October 2021 vs. 2020 (In Kgs)

	2021-Oct.	2020-Oct.	+/-	%	Jan/ Oct. 2021	Jan/Oct. 2020	+/-	%
High	4,774,736	4,570,641	204,095	4.47	56,506,989	50,202,167	6,304,823	12.56
Medium	4,016,782	3,580,748	436,034	12.18	44,429,051	37,877,118	6,551,933	17.30
Low	15,205,413	15,693,400	(487,987)	(3.11)	157,677,547	137,203,474	20,474,073	14.92
Total	23,996,931	23,844,788	152,143	0.64	258,613,588	225,282,759	33,330,829	14.80



During the period January to October, 2021 the larger crop harvests have been from the following regions.

1	Ratnapura	41,994,154.00	11	Hatton/Dickoya	7,055,613.00
2	Galle	36,790,611.00	12	Kegalle	6,171,838.00
3	Gampola/Nawalapitiya/Dolosbage	16,904,254.00	13	Morawaka	5,404,528.00
4	Kalutara	16,228,077.00	14	Pussellawa/Hewaheta	5,136,609.00
5	Matara	12,127,872.00	15	Bogawanthalawa	4,827,984.00
6	Deniyaya	11,806,300.00	16	Upcot/Maskeliya	4,787,996.00
7	Demodara/Haliella/Badulla	8,499,486.00	17	Kadugannawa	4,531,456.00
8	Balangoda/Rakwana	7,567,972.00	18	Agarapathana	4,517,659.00
9	Nanuoya/Lindula/Talawakelle	7,416,492.00	19	Balangoda	4,482,950.00
10	Kelani Valley	7,151,210.00	20	Patana /Kotagala	3,727,764.00

November 15, 2021

JRA : sr