

SALE NO.49 OF 14TH/15TH DECEMBER, 2021

COMMENTS

This week's tea auction (Sale # 49) was held on December 14 & 15 (Tue/Wed), and, the weight of 5.2 mkg on offer was 0.7 mkg lower than the previous week's offerings. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.1 mkg, whilst Main Sale High & Medium had 0.56 mkg, and, Ex Estate category had 0.7 mkg.

There was good demand once again for teas in the Ex Estate catalogue. Best Western BOP's and BOPF's with maintained quality were Rs.10/- to 20/- dearer. Below-best improved BOP's and BOPF's advanced Rs.20/- to 30/-, while plainer BOP's and BOPF's were firm to at times irregularly easier. Nuwara Eliya BOP's and BOPF's were irregular and easier. Select best Uda Pussellawa BOP's gained Rs. 10/- to 20/- whilst their corresponding BOPF's were firm. Neater Uva BOP's and BOPF's were dearer up to Rs.20/-, while, poorer teas were barely steady. CTC Teas - The better High Grown PF1's were Rs.10/- to 20/- lower. Medium PF1's in the 'best' category were firm around previous levels. Low Grown in the 'best' category gained sharply. BP1's - There was hardly any High Grown while Mediums were irregularly dearer. Low Grown tended irregular. Bulk buyers for Russia continued to operate forcefully. There was fair interest from Japan, Germany and UK for the better liquoring teas, and, sustained demand from Hong Kong and China.

There was continued good demand for Low Grown. Select best OP1's were fully firm, while a range of improved below-best varieties appreciated on last. Well-made OP's and OPA's were fully firm to dearer, while the poorer, bottom level teas held firm. BOP1's were maintained. Select best Pekoes were irregular and easier while Pekoe1's were maintained. Neater FBOP's were firm whilst below-best cleaner teas advanced on last levels. FBOPF1's at the top-end were fully firm to selectively dearer. Buyers for Iran and other Middle Eastern destinations continued to actively purchase their requirements. The CIS buyers showed support for clean and stylish leafy teas. Turkey was active but more selective on Pekoes, and, Iraq was strong on bottom level teas.

This week's auction comprised of **9,995** lots with a total quantity of **5,229,973** kgs.

The catalogue wise breakdown was as follows:-

| | <u>Lot</u> | <u>Qty. (Kgs)</u> |
|----------------------|---------------------|-------------------------|
| Low Grown Leafy | 1,861 | 729,400 |
| Low Grown Semi Leafy | 1,295 | 660,871 |
| Low Grown Tippy | 1,763 | 984,455 |
| High & Medium | 1,208 | 709,319 |
| Off Grade/BOP1A | 2,306 | 1,307,571 |
| Dust | 556 | 570,558 |
| Premium Flowery | 381 | 69,903 |
| Ex-Estate | 625 | 766,624 |
| Total | <u>9,995</u> | <u>5,229,973</u> |

In Lighter Vein

A Choice of the Heart

A patient who needs a heart transplant suddenly gets a phone call from his surgeon.

"You are in luck, we have two matching donors. A twenty year old athlete and an 80 year old lawyer, which heart do you want?"

The patient answers, "Give me the lawyer's heart." "Are you sure??" Asks the surgeon in surprise. "Yea, I'd rather have one that hasn't been used."

LOW GROWNS - LEAFY/SEMI LEAFY

- BOP1** : Select best teas held firm; balance appreciated by Rs.10-20/- per kg whilst others firm on last week levels.
- OP1** : Teas in the select best category were fully firm on last week levels; balance was dearer by Rs.20/- per kg. Stalky invoices too dearer.
- OP** : Select best invoices were maintained; balance was irregularly dearer by Rs.10-15/- per kg. Teas at the lower end too generally dearer.
- OPA** : Best on offer firm on last week levels whilst others appreciated Rs.10-20/- per kg. Poorer sorts were fully firm to Rs.5-10/- per kg dearer.
- PEK/PEK1**: Best Pekoe1's met with good demand whilst others tended irregular. Pekoes were lower Rs.20-30/- and at times more. Teas at the lower end too declined.

| Quotations (Rs./Kg) | Best | | Below Best | | Others | |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| BOP1 | 900-1400 | 900-1450 | 750-900 | 750-900 | 550-750 | 550-750 |
| OP1 | 900-1600 | 900-1700 | 730-900 | 700-900 | 500-700 | 500-700 |
| OP | 730-850 | 730-850 | 630-730 | 620-730 | 450-600 | 420-620 |
| OPA | 730-850 | 740-850 | 620-740 | 600-740 | 420-600 | 420-600 |
| PEK/PEK1 | 900-1200 | 900-1200 | 720-850 | 750-900 | 530-700 | 530-750 |

TIPPY/SMALL LEAF

- BOP/BOPSP** : Well-made BOP's maintained, whilst balance appreciated.
- BOPF/BOPFSP** : Well-made BOPF's appreciated. Cleaner Below Best and cleaner teas at the lower end too were dearer. Balance sold around last levels.
- FBOP/FBOP1** : Well-made FBOP's were firm to selectively dearer, whilst cleaner Below Best and cleaner teas at the lower end appreciated; balance were firm. FBOP1's in general were dearer.
- FBOPF/FBOPF1** : Very Tippy teas continued to attract good demand. Best and Below Best together with cleaner teas at the lower end appreciated; balance maintained. Select Best FF1's were firm to selectively dearer. Balance together with Best were firm. Cleaner Below Best together with cleaner teas at the lower end gained sharply; balance sold around last levels.
- FBOPFSP/EXSP** : Long Tippy varieties held firm on last levels whilst below best and cleaner teas at the lower end met with good demand.

| Quotations (Rs./Kg) | Best | | Below Best | | Others | |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| BOP/BOPSP | 1000-1350 | 1000-1250 | 800-900 | 800-850 | 420-450 | 400-440 |
| BOPF /BOPFSP | 850-940 | 850-940 | 750-800 | 750-800 | 420-450 | 400-440 |
| FBOP/FBOP1 | 1000-1300 | 1000-1300 | 850-950 | 800-900 | 600-650 | 600-650 |
| FBOPF/FBOPF1 | 1200-1700 | 1100-1500 | 900-980 | 900-1000 | 550-600 | 600-650 |
| FBOPFSP/EXSP | 2500-2900 | 2500-3150 | 1500-1800 | 1500-2000 | 600-700 | 650-750 |

(Cont'd... 3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best FBOP's on offer met with fair general demand. Below best and the poorer types too were firm on last levels.

FBOPF/FBOPF1: Clean well made FF/FF1 varieties sold well. Below best and the lower end too were firm on last levels.

PEK/PEK1 : Except for a few select well made shotty PEKOE/PEKOE1's others tended irregularly lower towards the close.

| <u>Quotations (Rs./Kg)</u> | Best | | Below Best | | Others | |
|----------------------------|------------------|------------------|-------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| FBOP | 790-1040 | 780-1000 | 700-790 | 680-780 | 600-700 | 575-680 |
| FBOPF/FBOPF1 | 800-940 | 790-940 | 750-800 | 780-790 | 625-750 | 620-780 |
| PEK/PEK1 | 760-1300 | 770-1040 | 550-760 | 580-770 | 480-550 | 500-580 |

HIGH GROWNS

BOP: Best Western's, where quality was maintained, were Rs.10-20 per kg dearer whilst the others were generally firm. In the Below Best category select improved teas were substantially dearer following special inquiry whilst the others were firm and Rs.10-20 per kg dearer. Plainer clean leaf types were up to Rs.20 per kg dearer, whilst the others were barely steady. Nuwara Eliya's were irregular and easier. Uda Pussellawa's - Select clean leaf invoices were Rs.10-20 per kg dearer, whilst the others declined by a similar margin and more. Uva's - Better teas were firm and Rs.10-20 per kg dearer whilst the others were irregular and barely steady.

BOPF: Best Western's were firm and Rs.10-20 per kg dearer. In the Below Best category a selection of coloury/brighter teas gained Rs.20-30 per kg and more, whilst the other poor leaf thinner liquoring teas were firm to marginally easier. At the lower end, select coloury invoices gained irregularly, whilst the others were generally firm and Rs.10 per kg dearer. Nuwara Eliya's were irregular and barely steady. Uda Pussellawa's were generally firm. Uva's - Neat leaf invoices gained Rs.20 per kg and more, whilst the others were firm.

| <u>Quotations (Rs./Kg)</u> | BOP | | BOPF | |
|---------------------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Best Westerns | 710-790 | 690-810 | 720-830 | 730-810 |
| Below Best Westerns | 640-700 | 630-680 | 650-710 | 650-720 |
| Plainer Westerns | 520-620 | 550-620 | 590-640 | 590-640 |
| Nuwara Eliyas | 640-690 | N/A | 580 | N/A |
| Brighter Uda Pussellawas | 560-610 | 540-580 | 600-690 | 600-650 |
| Other Uda Pussellawas | 520 | 490-520 | 540-570 | 550-560 |
| Best Uva's. | 640-700 | 620-690 | 650-710 | 610-670 |
| Other Uva's | 570-620 | 560-610 | 580-640 | 530-600 |

MEDIUM GROWN TEAS

BOP: Teas in the higher price bracket were Rs.20-30 per kg dearer whilst the others were irregular.

BOPF: Clean leaf coloury sorts gained Rs.20-30 per kg, whilst the other poorer sorts were Rs.10-20 per kg dearer.

| <u>Quotations (Rs./Kg)</u> | BOP | | BOPF | |
|----------------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Best Westerns | 520-900 | 600-900 | 480-670 | 460-660 |

CTC

High Grown : **BP1s** - Hardly any offerings.

PF1s - Generally firm with select high priced teas of last week declining by Rs.10-20 per kg.

Medium Grown : **BP1s** - Firm and irregularly dearer.

PF1s - Continued to sell around last week's levels.

Low Grown : **BP1s** - Irregular and mostly firm.

PF1s - Firm with select invoices appreciating sharply following special inquiry, particularly towards the end of the sale.

| <u>Quotations (Rs./Kg)</u> | PF1 | | BP1 | |
|----------------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| High | 510-650 | 490-670 | UNQUOTED | NOT QUOTED |
| Medium | 420-580 | 400-570 | 400-540 | 460-530 |
| Low | 400-870 | 420-830 | 460-660 | 440-620 |

(Cont'd...4)

OFF GRADES

Select best Liquoring FNGS/FNGS1s firm on last levels whilst poorer sorts firm on last week levels. Clean Low Grown FNGS1 firm on last. Best BP's firm on last levels. Well made BM's were firm on last. Lower end teas held firm. Select best BOP1A's were firm whilst best types advanced Rs.25-50/ and lower end teas held firm.

| QUOTATIONS (Rs./kg) | HIGH | | MEDIUM | | LOW | |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Fannings (Orthodox) | 350-590 | 350-570 | 350-480 | 350-480 | 360-540 | 360-540 |
| Good Fannings (CTC) | 340-370 | 340-370 | 330-360 | 330-360 | 330-360 | 330-360 |
| Other Fannings (Orthodox) | 340-390 | 340-390 | 340-400 | 340-400 | 340-400 | 340-400 |
| Other Fannings (CTC) | N/A | N/A | N/A | N/A | N/A | N/A |
| Good BM's | 440-520 | 440-520 | 440-520 | 440-520 | 440-580 | 440-540 |
| Other BM's | 370-410 | 370-410 | 360-420 | 360-420 | 360-420 | 360-415 |
| Best BOP1As | 430-470 | 430-470 | 430-470 | 430-470 | 520-600 | 520-560 |
| Other BOP1As | 380-400 | 380-400 | 380-400 | 380-400 | 400-440 | 380-400 |

DUST

Liquoring High Grown D1's appreciated by Rs.10-20/-; others were easier by Rs.40-50/- per kg. Low Grown Clean Dust/Dust1's were easier by Rs.10/- per kg. PD's from High & Medium elevations witnessed an irregular demand whilst Low Grown PD's were firm on last levels.

| QUOTATIONS (Rs./kg) | HIGH | | MEDIUM | | LOW | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> | <u>This Week</u> | <u>Last Week</u> |
| Good Primary Dust 1(Orthodox) | 800-1020 | 780-1000 | 480-650 | 500-700 | 640-790 | 650-800 |
| Good Primary PD (CTC) | 550-650 | 570-700 | 530-560 | 530-580 | 620-830 | 620-830 |
| Secondary Dust | 350-400 | 350-400 | 340-380 | 350-400 | 350-400 | 350-400 |

World Crop Statistics (MKGS)

| <i>Country</i> | <i>Month</i> | <i>2020</i> | <i>2021</i> | <i>Difference +/-</i> | <i>To-date 2020</i> | <i>To-date 2021</i> | <i>Difference +/-</i> |
|------------------|--------------|--------------|--------------|-----------------------|---------------------|---------------------|-----------------------|
| SRI LANKA | Oct. | 23.84 | 23.99 | 0.15 | 225.28 | 258.61 | 33.33 |
| BANGLADESH | July | 12.10 | 12.50 | 0.40 | 33.90 | 38.30 | 4.4 |
| KENYA | June | 46.37 | 43.46 | -2.91 | 300.67 | 274.07 | -26.6 |
| SOUTH INDIA | July | 20.40 | 21.80 | 1.4 | 119.00 | 144.20 | 25.20 |
| NORTH INDIA | July | 141.20 | 157.2 | 16.00 | 392.00 | 478.70 | 86.70 |
| MALAWI | June | 1.30 | 2.10 | 0.80 | 31.20 | 34.50 | 3.3 |
| TANZANIA | June | 1.67 | 1.80 | 0.13 | 17.52 | 16.56 | -1.0 |
| UGANDA | Mar | 5.55 | 2.89 | -2.7 | 15.87 | 13.50 | -2.37 |

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd...05)

WESTERN MEDIUM

| | | |
|-------------------|--------------------|---------------|
| Harangalla | BOP | 900/- |
| Craighead | BOP | 880/- |
| *Uplands | BOP | 860/- |
| *Ancoombra | BOPSP | 890/- |
| *Ancoombra | BOPSP | 860/- |
| *Hatale | BOPSP | 850/- |
| *Ancoombra | BOPF/BOPFSP | 740/- |
| Dartry Valley | BOP1 | 880/- |
| Craighead | FBOP/FBOP1 | 1020/- |
| *Hatale | FBOP/FBOP1 | 1000/- |
| Harangalla | FBOPF/FBOPF1 | 940/- |
| *Hatale | OP/OPA | 750/- |
| Weralugolla | OP1 | 830/- |
| *Cymru | OP1 | 780/- |
| Uplands | PEK/PEK1 | 1300/- |

WESTERN HIGH

| | | |
|-------------|--------------|-------|
| Gouravilla | BOP | 790/- |
| Queensberry | BOPSP | 800/- |
| Gouravilla | BOPF/BOPFSP | 830/- |
| Inverness | BOP1 | 840/- |
| Glenloch | FBOP/FBOP1 | 890/- |
| Inverness | FBOPF/FBOPF1 | 880/- |
| Glenloch | OP/OPA | 730/- |
| Torrington | OP1 | 760/- |

NUWARA ELIYA

| | | |
|--------------|--------------|-------|
| Lovers Leap | BOP | 690/- |
| Kenmare | BOPF/BOPFSP | 580/- |
| Court Lodge | BOP1 | 880/- |
| Mahagastotte | FBOP/FBOP1 | 980/- |
| Kenmare | FBOPF/FBOPF1 | 850/- |
| Court Lodge | PEK /PEK1 | 980/- |

CTC TEAS

HIGH GROWN

| | | |
|---------------|-----|-------|
| Dunsinane CTC | PF1 | 650/- |
| Ulugedara CTC | BP1 | 510/- |

MEDIUM GROWN

| | | |
|------------------------|------------|--------------|
| Delta CTC | PF1 | 580/- |
| *Rothschild CTC | PF1 | 570/- |
| Delta CTC | BP1 | 540/- |

LOW GROWN

| | | |
|---------------|-----|-------|
| Hingalgoda | PF1 | 870/- |
| Ceciliyan CTC | BP1 | 660/- |

UVA MEDIUM

| | | |
|------------------------|--------------|--------------|
| Demodera S | BOP | 860/- |
| *Halpewatte Uva | BOPSP | 880/- |
| Dickwella | BOPF/BOPFSP | 880/- |
| Telbedde | BOP1 | 960/- |
| Aruna Passara | FBOP/FBOP1 | 940/- |
| Maratenne | FBOPF/FBOPF1 | 900/- |
| Tiniya | OP/OPA | 710/- |
| Glen Alpin | OP1 | 800/- |
| Tiniya | OP1 | 800/- |
| Dickwella | PEK /PEK1 | 890/- |

UVA HIGH

| | | |
|--------------------|-------------------|--------------|
| Glenanore | BOP | 860/- |
| Uva Highlands | BOPF/BOPFSP | 800/- |
| Glenanore | BOP1 | 900/- |
| Aislaby | FBOP/FBOP1 | 1040/- |
| *Battawatte | FBOP/FBOP1 | 890/- |
| Glenamore | FBOPF/FBOPF1 | 890/- |
| Oodoowerre | OP/OPA | 700/- |
| *Bttawatte | PEK/PEK1 | 780/- |
| Aislaby | PEK/PEK1 | 780/- |

UDA PUSSELLAWA

| | | |
|----------------|---------------------|--------------|
| Blairmond | BOP | 610/- |
| Delmar | BOPSP | 770/- |
| Kirklees | BOPF/BOPFSP | 700/- |
| *Delmar | FBOP/FBOP1 | 780/- |
| *Delmar | FBOPF/FBOPF1 | 770/- |
| Delmar | OP/OPA | 650/- |
| *Delmar | OP/OPA | 630/- |
| Gordon | OP1 | 540/- |
| Gordon | PEK/PEK1 | 670/- |
| Gonapitiya | PEK/PEK1 | 670/- |

OFF GRADES

| | | |
|-----------------------------|-------------------|--------------|
| Marathenne | BP | 700/- |
| Ceciliyan | BP | 690/- |
| *Chandrika Estate BP | | 660/- |
| Hingalgoda | PF | 640/- |
| Morawakkorale | BM | 700/- |
| *Hidellana | FNGS/FNGS1 | 760/- |
| Morawakkorale | BOP1A | 690/- |
| *Goorookoya Super | BOP1A | 640/- |
| *Garden Leaf | BOP1A | 630/- |

LOW GROWN LEAFY GRADES

| | | |
|-----------|--------|--------|
| Pothotuwa | BOP1 | 1500/- |
| Pothotuwa | OP1 | 1650/- |
| Liyonta | OP | 900/- |
| Liyonta | OPA | 1080/- |
| Liyonta | PEKOE | 1650/- |
| Nilrich | PEKOE1 | 1550/- |

LOW GROWN TIPPY GRADES

| | | |
|------------------------|---------------|---------------|
| Wathurawila | BOP | 1400/- |
| *KDU Super | BOPSP | 1100/- |
| Suduwelipothahena | BOPSP | 1040/- |
| *Peak Paradise | BOPSP | 1000/- |
| Golden Garden | BOPFSP | 940/- |
| Kiruwanaganga | BOPFSP | 940/- |
| *Allen Valley | BOPFSP | 920/- |
| *Sithaka | BOPFSP | 880/- |
| *Nawagamuwahena | BOPF | 870/- |
| Sithaka | FBOP | 1250/- |
| Thundola Ella | FBOP | 1250/- |
| Mulathiyana Hills | FBOP | 1200/- |
| Kelani | FBOP | 1200/- |
| Sunrise | FBOP | 1200/- |
| *Hidellana | FBOP | 1180/- |
| Gunawardena | FBOP | 1350/- |
| *Hidellana | FBOP1 | 1160/- |
| Sihara | FBOPF | 1700/- |
| Wathurawila | FBOPF1 | 1500/- |
| Gangaboda | FBOPF1 | 1500/- |

PREMIUM FLOWERY

| | | |
|--------------|------------|--------|
| New Deniyaya | FBOPFSP | 3500/- |
| Lions | FBOPFEXSP | 3750/- |
| Dedugala Tea | FBOPFEXSP1 | 2550/- |

DUST

| | | |
|---------------|------------|--------|
| Mattakelle | DUST/DUST1 | 1020/- |
| Ceceliyan CTC | PD | 830/- |

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.48 OF 08TH DECEMBER, 2021

| | 2021 | | | 2020 | |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|
| | Weekly | Month to Date | Year to Date | Weekly | Year to Date |
| Uva High Grown | 575.06 | 576.94 | 550.14 | 580.76 | 548.09 |
| Western High Grown | 657.51 | 359.38 | 606.29 | 679.77 | 599.72 |
| High Grown | 627.45 | 629.51 | 588.67 | 650.92 | 583.54 |
| Uva Medium | 603.35 | 604.21 | 568.57 | 575.81 | 582.51 |
| Western Medium | 543.15 | 548.40 | 535.99 | 584.30 | 534.91 |
| Medium Grown | 564.65 | 568.18 | 546.00 | 582.22 | 549.80 |
| Low Grown (Orthodox) | 673.64 | 673.64 | 654.87 | 668.92 | 682.71 |
| Combined L.G. (Orthodox + CTC) | 661.18 | 662.02 | 646.34 | 659.90 | 668.30 |
| Total | 638.38 | 639.72 | 617.14 | 645.96 | 630.87 |

Private Sale Figures (06.12.2021 - 11.12.2021) - 91,168.00 Kgs

Cumulative - 5,474,703.34 Kgs

DETAILS OF TEAS AWAITING SALE

| | <u>Sale of 20th/21st December, 2021</u> | | <u>Sale of 04th/05th January, 2022</u> | |
|----------------------|---|-------------------------|--|-------------------------|
| | Lots | Qty. (Kgs) | Lots | Qty. (Kgs) |
| Low Grown Leaf | 1,929 | 758,112 | 1,843 | 707,212 |
| Low Grown Semi Leafy | 1,387 | 571,145 | 1,289 | 525,163 |
| Low Grown Tippy | 1,853 | 873,325 | 1,742 | 832,421 |
| High & Medium | 1,211 | 578,982 | 1,180 | 552,099 |
| Off Grade/BOP1A | 2,250 | 1,213,780 | 2,249 | 1,173,325 |
| Dust | 492 | 474,606 | 490 | 458,750 |
| Premium Flowery | 421 | 71,444 | 393 | 61,635 |
| Ex-Estate | <u>655</u> | <u>753,911</u> | <u>563</u> | <u>618,821</u> |
| Total | <u>10,198</u> | <u>5,295,305</u> | <u>9,749</u> | <u>4,929,426</u> |

HOLIDAY NOTICE

Head-Office will be closed for business on the following days:-

- ❖ Friday, December 24th, 2021 - Half Day
- ❖ Monday, December 27th, 2021 - Full Day

CATALOGUES

Sale No.01 of 04th/05th January, 2022

The Main Sale & Ex-Estate Sale catalogues closed on **09th December, 2021** at **4.30 p.m.**

Sale No.02 of 10th/11th January, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16th December, 2021** at **04.30 p.m.** but Sale may close before the scheduled date when the number of lots if reached.

Sale No.03 of 18th/19th January, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **23rd December, 2021** at **04.30 p.m.** but Sale may close before the scheduled date when the number of lots if reached.

SALE NO.50

BROKER'S SELLING ORDER

Auction of 20th/21st December, 2021

Leafy/Tippy/BOP1A/ Premium Flowery

- 1. Lanka Commodity Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. Eastern Brokers Ltd
6. Ceylon Tea Brokers PLC
7. John Keells PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

- 1. Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. Eastern Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd.
- 3. Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

NOTICE TO ALL PRODUCERS

Kindly ensure that the Moisture Level of each invoice of tea is declared in the respective invoice particular as this is a mandatory requirement by the CTTA

Crop & Weather
For the period 06 - 12 December 2021

Western/Nuwara Eliya Regions: Bright weather was reported in the Western Region, whilst the Nuwara Eliya Region reported clear weather at the beginning of the week and rain towards the latter part of the week. The Department of Meteorology expects heavy showers in both regions and misty conditions in the Nuwara Eliya Region in the week ahead. **Uva/Udapussellawa Region:** Sunny mornings and evening showers were reported in both regions. Showers are expected in the Uva Region in the week ahead according to the Department of Meteorology. **Low Grown:** The Low Grown Region reported overcast weather with evening showers throughout the week. The Department of Meteorology expects misty condition and heavy evening showers in the week ahead.

Crop Intake: The Western, Uva, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya region maintained.

- O T H E R M A R K E T S -

BANGLADESH AUCTION- SALE NO.31 HELD ON MONDAY 13th DECEMBER 2021.

CTC LEAF : 55,775 packages of Current Season teas on offer met with more enquiry at irregular rates.

BROKENs : A fair weight of good Brokenes met with more competition and sold in line with quality often at slightly dearer rates. Good Mediums elicited more interest and sold at around last levels. Medium and plainer teas met with more support but at easier rates and there were several withdrawals in this category. BLF teas continued to meet with a limited interest at easier rates with quite heavy withdrawals.

FANNINGS : Select few lines of well made, good liquoring Fannings were a fairly strong market and were generally dearer following competition. Good Medium types saw more interest and sold fairly well in line with quality. Plain teas saw more demand but eased further with fair withdrawals. BLF teas once again met with a limited interest at easier rates with quite heavy withdrawals.

CTC DUST : 10,706 packages of Current Season teas on offer met with a strong demand. The best liquoring Dusts particularly the CDs met with good competition and advanced by Tk.10/- to Tk.15/-. Good and Medium Dusts were fully firm to dearer market. However, plain and BLF Dusts were mostly irregularly easier and saw several withdrawals particularly the latter. Blenders lent strong support with fair interest from the Loose tea market.

COMMENTS: Buyers were operating quite strongly on well made/good liquoring teas whereby these varieties were firm to dearer particularly as the sale progressed. All Medium types saw good demand and there were less withdrawals. Blenders operated on a more wider scale whereby a higher percentage of teas were sold. Loose tea buyers lent a little more support than last. Good liquoring Dusts particularly the CDs were a strong feature of the sale.

Quotations - This Week - (In Taka)

| Brokenes | This Week | Last Week | Fannings | This week | Last Week | Dust | This Week | Last Week |
|---------------|-----------|-----------|---------------|-----------|-----------|------------|-----------|-----------|
| Large | NQTA | NQTA | Best | 200-205 N | 197-202 | PD | 185-297 | 190-267 |
| Medium | 175-182 | 175-183 | Good | 185-190 | 184-190 | RD | 138-297 | 150-272 |
| Small | 178-188 | 177-187 | Medium | 177-182 | 175-180 | D | 147-295 | 151-260 |
| Plain | 160-170 | 162-170 | Plain | 160-170 | 162-170 | CD | 145-309 | 150-311 |
| BLF | 132-142 | 140-152 | BLF | 132-142 | 140-152 | BLF | 138-165 | 150-170 |

COURTESY: NATIONAL BROKERS LTD

(Cont'd...09)

SOUTHINDIAN ROUNDUP FOR THE WEEKENDING 11TH DECEMBER - 2021

CTC LEAF

KOCHI

Demand: Good Demand. All varieties sold at steady levels. Upcountry buyers operated.

LEAF-ORTHODOX:

Demand: Good demand.

Market: High grown teas met with good enquiry and prices realized at barely steady to easier levels. Good Medium whole leaf & larger broken teas sold at steady levels. Smaller broken teas & fannings however were irregular with some withdrawals.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand: Good General Demand.

Market: Better liquoring, popular varieties & good mediums sold fully, few quantities of plainer sorts seen had fair enquiry and witnessed some withdrawals.

Buying Pattern: Major blenders were active with useful support from packeteers & Internal buyers. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

CTC LEAF

COONOR

Demand: Fair.

Market: Market was defied strong sentiments with only teas of fairly blacker and cleaner types have attracted bids and sold at barely steady levels. However as the sale progressed the browner and fibrous teas traded at lower levels or rather suffered withdrawals.

Buying Pattern: Major Blenders continued their operation on the Better and Mediums types, whilst the Internal have been selective. Export operations were subdued.

ORTH LEAF

Demand: Fair.

Market: Generally a steady market with the Broken teas selling at steady to firm and dearer at times. Others were barely steady to easier. However teas with dis-coloured leaf continued to be outlised.

Buying Pattern: Fair Export operation was witnessed with equal quantity of teas absorbed by the Internal buyers.

CTC DUST

Demand: Good.

Market: Barely steady on the Bolder dusts of Medium and Better Medium types. The Finer dusts of all categories traded at fully firm to dearer levels.

Buying Pattern: Barely steady on the Bolder dusts of Medium and Better Medium types. The Finer dusts of all categories traded at fully firm to dearer levels.

ORTH DUST

Demand: Good.

Market: Generally a dearer market as the popular cleaner and blacker Primary dusts traded at fully firm to dearer by Rs.5/- to Rs.10/-. Secondaries and Tertiaries were rather sold at barely steady to easier levels with some withdrawals.

Buying Pattern: Fair Internal enquiry was forthcoming with Madhu Jayanthi seen operating on the Export front.

CTC LEAF

COIMBATORE

Demand: Good general demand.

Market: Better medium teas / popular marks were irregular and lower by Re.1/- to Rs.2/- with some withdrawals. Medium and plainer teas were lower by Rs.2/-.

Buying Pattern: Blenders, packeteers and exporters were active. Internal selective.

ORTH LEAF:

Demand: Good demand.

Market: Whole leaf dearer by Rs.12/- to Rs.15/-. Broken teas barely steady to lower by Rs.4/- to Rs.5/- with few withdrawals. BOPF's / FNGS suffered heavy withdrawals.

Buying Pattern: Exporters were active and internal selective.

CTC DUST

Demand: Good general demand.

Market: Better medium and popular sorts were fully firm to occasionally dearer with few withdrawals. Medium teas were barely steady to dearer on blacker and grainy teas. Plainer teas were lower by Re.1/- to Rs.2/- with some withdrawals.

Buying Pattern: Blenders & packeteers were selective. Others active.

ORTH DUST

Demand: Good demand.

Market: Fully firm.

Buying Pattern: Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited

15th December, 2021.

-/mk

13 DEC 2021

THE CEYLON CHAMBER OF COMMERCE

SRI LANKA TEA BOARD
Tea Commissioner's Division
No 574, Galle Road, Colombo 03

Ref: TC/FMSS

22nd November 2021

All Registered Tea Manufacturers,
Chief Executive Officers of
Regional Plantation Companies,
Chairman of JEDB, SLSPC & TRI

Sirs,

SUBSIDY SCHEME FOR THE MODERNIZATION OF TEA FACTORIES - 2022

1.0 Introduction :

A budgetary provision out of the cess collections for the year 2022, is being made available to be utilized as subsidy payments for the corporate sector and the private sector for replanting and or factory modernization.

50% of the total amount available is to be assigned for replanting for the corporate sector and private sector tea estates more than 10 acres and the balance 50% for factory modernization. In case replanting allocation is not utilized within the specified period any remaining portion will also be utilized for factory modernization.

2.0 Scope of the subsidy scheme for factory modernization :

- (i) Funds from the subsidy scheme will be provided to ameliorate the existing constraints in the production process in tea factories.
- (ii) Funds from the subsidy scheme should not be utilized for the expansion of capacities of tea factories.
- (iii) Subsidies will be paid only for items of machinery or equipments approved by the Tea Research Institute and Sri Lanka Tea Board. Please note that submitting an application is not a guarantee to receive any subsidy payments.
- (iv) Since the available funds are limited, subsidies will be paid on a "First Come First Serve" basis.

3.0 Extent of funding :

- (i) 1/3rd of the cost of equipment identified under section 2.0 will be subsidized from the funds of the subsidy scheme up to maximum of one million rupees per factory. The cost of insurance, transport, installation or other charges incidental to such installation should in no way be included in the subsidy amount.
- (ii) For the Corporate Sector and the Private Sector tea factories those who have not received the full amount of subsidy payments (i.e. Rs.1, 000,000/- One Million) for last 03 years will be eligible to receive subsidy payments for 2022. Those tea factories that received less than Rs 01 million will be eligible to receive only the balance amount in 2022.

4.0 Method of application :

- (i) Application for subsidy funds under the scheme should be made in the prescribed applications form No. TC/FMSS/2022.
- (ii) Only the Chief Executive Officer (CEO) of the Plantation Company or the Registered Tea Manufacturer in case of a private tea factory or persons authorized by them in writing is authorized to sign the application. (The letter should be attached)
- (iii) Duly completed application forms together with originals of Performa invoices should be forwarded to the area Assistant Tea Commissioner not later than 31st December 2021. No applications will be entertained thereafter.

5.0 Eligibility for funding under the subsidy scheme :

- (i) Only brand new machinery and equipment purchased within the year 2022 are eligible for subsidy assistance.
- (ii) Only tea factories that perform in accordance with sections 8 (2) and 11(a) of the Tea Control Act No. 51 of 1957 to the satisfaction of the Tea Commissioner will be eligible to receive subsidy funds.

6.0 Method of payment of subsidy:

- (i) Approval for the installation of machinery or for purchasing of equipment must be obtained from the Tea Commissioner. Any machinery or any equipment, installed or purchased prior to 01st January 2022 will be a disqualification to receive subsidy assistance.
- (ii) Once the application is received, necessary inspections will be carried out to ascertain the necessity of the machinery and equipment to the factory.
- (iii) The approval will be conveyed to the applicant & he may have to complete the installation as specified.
- (iv) Once the installation of machinery and equipment are completed and their use in the tea manufacture has commenced, the applicant should inform the Tea Commissioner for inspection.
- (v) Once the inspection confirms the installation and use to operation of the applied items in the manufacture, subsidies will be released to the applicant.
- (vi) Approved machinery, equipment should be installed or purchased as per the approval letter. Extensions will be considered only in the cases of delaying supply of the machinery and equipment.
- (vii) Approval should be obtained from the Tea Commissioner for any deviation for item (i) to (vi) above.

7.0 Disposal of items machinery and equipment :

Any machinery or equipments installed under subsidy assistances should not be disposed or removed from the tea factory before five (05) years of the date of installation without a written approval from the Tea Commissioner. If any machinery or equipments disposed or removed from the tea factory without written approval from the Tea Commissioner before five (05) years of installation the total amount of subsidies shall pay back to the Sri Lanka Tea Board by the registered manufacturer of tea.

8.0 The Regional Assistant Tea Commissioners and their areas of authority are as follows. Applicants may contact them regarding matters concerning the subsidy schemes. The application forms could also be obtained from them at the following regional offices and Sri Lanka Tea Board Website (www.srilankateaboard.lk).

Regional Assistant Tea Commissioners

1. Assistant Tea Commissioner
Visaka Mawatha, New Badulla Road,
Bandarawela. Tel/Fax 057-2222812
2. Assistant Tea Commissioner
No 34, Gangarama cross road,
Magalle, Galle. Tel/Fax 091-2232052
3. Assistant Tea Commissioner
No 140, Ambagamuwa Road,
Gampola. Tel/ Fax 081-2352279
4. Assistant Tea Commissioner
No 23, New Lane, Uyanwatta,
Matara. Tel/ Fax 041-2222636
5. Assistant Tea Commissioner
61/1, New Town,
Rathnapura. Tel/ Fax 045-2222136
6. Assistant Tea Commissioner
Wathurana Road,
Baduraliya. Tel/Fax: 064-2247444
7. Assistant Tea Commissioner
No 10, Nanuoya Road,
Kelegala, Nuwara Eliya.
Tel : 0522234695/ Fax: 0522234686

Areas of authority

- Badulla / Monaragala Districts
- Galle District
(Except Elpitiya Divisional Secretariat area)
- Kandy/Matale Districts
- Matara District
Hambanthota District
- Ratnapura District
Kegalle District
- Kalutara
Galle Districts (Elpitiya Divisional Secretariat area)
- Nuwara Eliya District

9.0 Information regarding this subsidy scheme could be obtained from the Deputy Tea Commissioner - (Development) at the SLTB head office.

- i. Deputy Tea Commissioner (Development)
Sri Lanka Tea Board
No 574, Galle Road, Colombo 03
Tel : 0112580152/ 0112587814 Fax: 0112580161
ledgeneral@pureceylontea.com,

10.0 Every applicant is required to furnish true and accurate information in their applications and at inspections and whenever they are required to furnish information regarding their applications. Providing false or information known to be false is a punishable offence under section 41 of the Tea Control Act No. 51 of 1957 as amended. Apart from being liable to be punished under the aforesaid act, providing false information will immediately disqualify the applicant from current and any future subsidy schemes and will be liable to refund any subsidies already paid. Such companies or the owners of the factories may also become liable to be punished under the penal code for the embezzlement of state funds.

Jayantha Edirisinghe
Tea Commissioner

- Copies:
- (1) Secretary, Ministry of Plantation
 - (2) Chairman/ Director General, Sri Lanka Tea Board.
 - (3) Chairman, SLPTFOA
 - (4) Chairman, Planter's Association
 - (5) Chairman, Colombo Tea Traders' Association
 - (6) Chairman, Colombo Brokers Association
 - (7) Chairman, TSHDA. (Pl. copy this to your Regional Managers)
 - (8) Chairman, Tea Shakti Fund
 - (9) Director, Tea Research Institute
 - (10) Chief Internal Auditor, SLTB
 - (11) Superintendent - Government Audit Division
 - (12) All Assistant Tea Commissioners/- Please issue copies to Tea Instructor/Inspectors

SRI LANKA TEA BOARD
APPLICATION FOR SUBSIDY ASSISTANCE FOR
TEA FACTORY MODERNIZATION - CORPORATE & PRIVATE SECTOR - 2022

| | | | | |
|------------------|--|----------------|--|---|
| Corporate sector | | Private sector | | ✓ |
|------------------|--|----------------|--|---|

- 1.0 Name and the Address of the Registered Manufacturer of Tea/ Regional Plantation Company :

Telephone No: Fax No:
 e-mail Address :

- 2.0 Name of the Tea Factory:

- 3.0 Registration No :

- 4.0 Address of the Factory:

- 5.0 Telephone Number, Fax number and E-mail address of factory:

| Telephone No | Fax No | e-mail Address |
|--------------|--------|----------------|
| | | |

- 6.0 Name of the estate where the tea factory is located (for the corporate sector)

- 7.0 Name of the Manager of the Estate/Factory:

- 8.0 Administrative district where the factory is located:

- 9.0 D.S. Division: G.S. Division

- 10.0 Items of machinery/equipment intend to be installed and services intend to be obtained under subsidy assistance:
 (Originals of Performa invoices should be attached)

| Name of the Machinery | Quantity | Name of supplier | Performa invoice No. & Date |
|-----------------------|----------|------------------|-----------------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

- 11.0 Have you previously obtained subsidies for factory modernization under this subsidy scheme for the same Factory :
(if so please state the details)

| Item / service | Amount (Rs) | Date of subsidy payment |
|----------------|-------------|-------------------------|
| | | |
| | | |
| | | |
| | | |

- 12.0 Name and Number of the Account and the Bank :

| Bank Account Number | Name appeared in the Account | Name of the Bank |
|---------------------|------------------------------|------------------|
| | | |

I certify that the information provided in this application is true and accurate to the best of my knowledge:

Name and designation of the person furnishing this application:

.....

Date :

.....
Signature

(Registered Tea Manufacturer or person authorized by him in writing is authorized to sign this application. Please attach the letter of authorization).

- N.B.
1. Please provide all information and documents required by this application right first time to avoid delays.
 2. Please provide all necessary assistance to the inspecting officer of the Sri Lanka Tea Board to conduct his inspection.
 3. For further details about this subsidy scheme please refer circular letter No. TC/FMSS dated 22nd November 2022.
 4. Application submitted after the closing date will be rejected. (Closing Date 31st December 2022)