

SALE NO.02 OF 10TH/11TH JANUARY, 2022
COMMENTS

This week's tea auction (Sale # 02) was conducted on January 10 & 11, 2022 (Mon/Tue), with a weight of 4.9 mkg on offer. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.2 mkg, whilst Main Sale High & Medium had 0.55 mkg, and, Ex Estate category had 0.65 mkg.

There was good demand for teas in the Ex Estate catalogue. Best Western BOP's were firm whilst their BOPF's advanced Rs. 10/- to 20/- and even more following special interest. Below best category BOP's gained Rs. 10/- to 20/- whilst their corresponding BOPF's with cleaner leaf moved up Rs. 20/- to 30/- per kg, although poorer teas in the plainer category were barely steady. Nuwara Eliya BOP's and BOPF's were mostly unsold for want of suitable bids. Uda Pussellawa BOP's were irregular and eased up to Rs. 20/- while BOPF's were mostly firm but tended to fluctuate with quality. Select high priced Uva BOP's of last week were discounted by Rs. 20/-, while, their BOPF's counterparts held firm, albeit poor leaf teas meeting with a lower market. CTC Teas – High and Medium Grown PF1's were firm to Rs. 10/- dearer for brighter sorts, while, the best Low Growns were fully firm to dearer. BP1's – There were hardly any High Growns while Mediums were firm. Low Growns too were firm. Bulk buyers for Russia continued to operate with force. There was good interest from Japan, Germany and other European markets for the better liquoring teas. Below best liquoring teas also saw increased demand from Hong Kong and China.

There was again good demand for Low Growns. Select best OP1's together with cleaner below-best teas gained on last, whilst others were firm to dearer. Well-made OP's and OPA's were fully while improved below-best varieties generally gained on last. BOP1's in general were again dearer. A range of well-made Pekoe/Pekow1 grades maintained, whilst teas with irregular quality were easier. Select best FBOP's and FBOPF1's were fully firm to dearer, whilst cleaner below-best teas advanced substantially. The balance too was dearer. Buyers for Iran and other Middle Eastern destinations actively supported teas that were suitable for their regular buying standards. The CIS buyers showed keen interest for clean and stylish leafy teas. Turkey was more selective on Pekoes. Iraq and Libya continued to support bottom level teas.

This week's auction comprised of 9,746 lots with a total quantity of 4,946,365 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,870	726,212
Low Grown Semi Leafy	1,326	556,370
Low Grown Tippy	1,813	861,831
High & Medium	1,211	551,195
Off Grade/BOP1A	2,064	1,058,814
Dust	496	476,398
Premium Flowery	384	64,273
Ex-Estate	<u>582</u>	<u>651,000</u>
Total	<u>9,746</u>	<u>4,946,365</u>

In Lighter Vein
Taking Things Too Literally

Grandpa and grandma were watching the television evangelical show and the preacher said, if the viewers at home wanted to be healed, place one hand on the television set and the other hand on the body part where they wanted to be healed. Grandma got up and slowly hobbled to the television set, placed her right hand on the set and her left hand on her arthritic shoulder that was causing her to have great pain. Then Grandpa got up, went to the TV, placed his right hand on the set and his left hand on his crotch. Grandma scowled at him and said, "I guess you just don't get it. The purpose of doing this is to heal the sick, not to raise the dead."

LOW GROWN TEAS**LEAFY/SEMI LEAFY**

BOP1 : Select best types gained Rs.50-70/- whilst the others were firm.

OP1 : Best on offer maintained last levels, whilst the others were irregular.

OP : Select best types maintained last levels, whilst the others were irregularly lower by Rs.20-30/-.

OPA : Best on offer declined by Rs.20-30/- whilst the others were firm on last levels.

PEK/PEK1: Best on offer declined by Rs.20-40/-, whilst the others were firm on last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1400-1900	1300-1850	900-1400	900-1000	680-900	650-830
OP1	1400-2350	1400-2350	800-1400	800-1000	650-800	600-780
OP	750-900	740-860	600-750	650-700	500-600	480-530
OPA	800-1000	700-880	600-800	580-660	500-600	400-500
PEK/PEK1	900-1600	880-1200	760-900	700-830	600-760	520-700

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's appreciated. Cleaner Below Best and cleaner teas at the lower end were substantially dearer; balance were firm on last.

BOPF/BOPFSP : Few select Best BOPF firm to dearer; balance sold around last levels.

FBOP/FBOP1 : Well-made FBOP's appreciated, whilst cleaner secondaries and cleaner teas at the lower end gained substantially; balance gained to a lesser extent. FBOP1's in general were dearer.

FBOPF/FBOPF1 : Tippy teas continued to attract good demand. Best were firm to selectively dearer, whilst cleaner Below Best and cleaner teas at the lower end appreciated; balance sold around last levels. Well-made FF1's appreciated. Cleaner Below Best together with cleaner teas at the lower end followed similar trend. Balance were firm to selectively dearer.

FBOPFSP/EXSP : Very Tippy varieties held firm on last levels whilst below best and cleaner teas at the lower end appreciated following quality.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1000-1180	1000-1160	800-1000	800-1000	550-600	440-460
BOPF /BOPFSP	1000-1140	900-980	800-1000	750-900	500-550	440-460
FBOP/FBOP1	1200-1600	1100-1400	900-1200	800-1000	700-800	650-700
FBOPF/FBOPF1	1000-1450	1100-1600	850-1000	800-1000	700-800	550-600
FBOPFSP/EXSP	2200-3650	2500-3550	1500-2200	1500-2000	750-900	700-750

(Cont'd... 3)

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP - Best and below best and the poorer sorts met with fair demand and appreciated further towards the close.

FBOPE/FBOF1 - Well-made FF1's on offer appreciated Rs.25-50/-. Below best types too gained Rs.20/- and more. Teas at the lower end were firm to dearer.

PEK/PEK1 - Except for the mixed poor Pekoe sorts, all the other Pekoe/Pekoe1's were firm to dearer.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	800-1400	790-1140	720-800	700-790	650-720	625-690
FBOPE/FBOF1	840-1060	820-980	775-840	750-820	630-775	625-740
PEK/PEK1	800-1040	780-1100	590-800	580-770	500-590	480-575

HIGH GROWNS TEAS

BOP: Best Western's were firm. In the Below Best category select coloury teas were firm and Rs.10-20/- per kg dearer whilst the lighter liquoring teas were lower by a similar margin. Plainer sorts gained Rs.10-20/- per kg and more. Nuwara Eliya's were barely steady. Uda Pussellawa's were irregular and declined by Rs.20/- per kg and more. Uva's - Select high priced teas of last week were Rs.20/- per kg lower whilst the others were irregular.

BOPF: Best Western's were generally firm with select invoices appreciating Rs.10-20/- per kg following special inquiry. In the Below Best and Plainer categories, clean leaf coloury teas were Rs.20-30/- per kg dearer whilst the others were barely steady. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were firm and tended dearer though prices tend to fluctuate following quality. Uva's - Clean leaf coloury teas were firm and Rs.10/- per kg dearer whilst the others were irregular following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	740-880	740-840	740-830	740-830
Below Best Westerns	670-730	680-730	690-730	670-730
Plainer Westerns	590-660	550-670	660-680	630-660
Nuwara Eliyas	610	580-690	560	650-670
Brighter UdaPussellawas	570-660	590-650	650-700	600-690
Other Uda Pussellawas	510-550	500-550	610-630	540-590
Best Uva's.	600-670	630-680	680-770	630-740
Other Uva's	580-590	520-590	620-670	550-600

MEDIUM GROWN TEAS

BOP: Teas in the higher price bracket continued to sell well, whilst the others appreciated by a further Rs.10-20 per kg this week.

BOPF: Clean leaf coloury sorts were firm and Rs.20-30/- per kg dearer, whilst the others were dearer to a lesser extent.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	540-1000	N/A-960	490-760	450-730

CTC TEAS

High Grown :

BP1 - Hardly any offerings.

PF1 - Mostly firm.

Medium Grown :

BP1 - Irregularly firm.

PF1- Select brighter sorts were Rs.10-20/- per kg dearer, whilst the others were irregular following quality.

Low Grown :

BP1 – Generally firm.

PF1 – Few select invoices appreciated by Rs.10-20/- per kg, whilst the others sold around last week's levels.

Quotations (Rs./Kg)	PF1		BP1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	620-680	570-680	Not Quoted	550-640
Medium	400-670	400-640	420-540	450-590
Low	400-880	400-870	470-670	490-530

(Cont'd... 5)

OFF GRADES**FGS/FGS1:**

Select best Liquoring FNGS/FNGS1s advanced Rs.20-30/- per kg whilst poorer sorts firm on last week levels. Clean Low Grown FNGS1 appreciated Rs.20-30/- per kg; others advanced Rs.20/- per kg.

BM:

Well-made BM's were dearer by Rs.20-30/- per kg. Lower end teas firm to dearer by Rs.20-30/- per kg.

BOP1A :

Select best BOP1A's were firm whilst best types appreciated Rs.20-30/- per kg and lower end teas firm to dearer by Rs.20-30/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	400-700	370-680	430-530	420-510	440-560	420-570
Good Fannings (CTC)	360-410	340-400	360-430	340-380	360-430	340-380
Other Fannings (Orthodox)	380-440	370-420	380-440	370-420	380-450	370-420
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	470-570	450-540	470-580	450-540	470-600	450-620
Other BM's	420-460	390-420	420-460	390-430	420-470	390-430
Best BOP1As	450-500	430-490	450-510	430-400	530-600	530-610
Other BOP1As	450-480	400-440	440-480	400-430	440-480	400-450

DUST**DUST/DUST1:**

Liquoring High Grown D1's maintained on last levels; others also firm to dearer by Rs.20-30/-. Low Grown Clean Dust/Dust1's appreciated by Rs.40/- per kg.

PD:

PD's from High & Medium elevations witnessed an irregular demand whilst Low Grown PD's were substantially easier by Rs.30-40/- per kg and at times further.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	870-1040	870-1040	590-770	570-700	600-750	670-800
Good Primary PD (CTC)	540-630	560-670	550-680	520-590	670-840	660-830
Secondary Dust	350-400	350-400	340-380	340-380	350-400	350-400

(Cont'd...06)

WESTERN MEDIUM			UVA MEDIUM			LOW GROWN LEAFY GRADES		
Harangalla	BOP	1000/-	Hindagala	BOP	700/-	Pothotuwa	BOP1	1900/-
*Ancoombra	BOPSP	940/-	Halpewatte Uva	BOPSP	880/-	*Sithaka	BOP1	1850/-
*Hatale	BOPSP	900/-	Dickwella	BOPF/BOPFSP	980/-	Pothotuwa	OP1	2550/-
*Darty	BOPF/BOPFSP	800/-	Dickwella	BOP1	1000/-	Sithaka	OP	960/-
*Vellai Oya	BOPF/BOPFSP	760/-	Dickwella	FBOP/FOBOP1	1100/-	Thundola Ella	OP	960/-
*Ancoombra	BOPF/BOPFSP	740/-	Dickwella	FBOPF/FOBOPF1	1000/-	Berubeula	OP	960/-
Dartry Valley	BOP1	1020/-	Halpewatte Uva	OP/OPA	840/-	Graceland	OP	960/-
Craighead	FBOP/FOBOP1	1400/-	Halpewatte Uva	OP1	980/-	Balagala	OP	960/-
*Harangalla	FBOPF/FOBOPF1	1060/-	Dickwella	PEK /PEK1	890/-	New Singhe Valley	OP	940/-
Dartry Valley	FBOPF/FOBOPF1	1020/-				*New Galagawa	OP	920/-
Cooroondoowatte	OP/OPA	840/-				Lions	OPA	1040/-
Hatale	OP1	960/-				Mulathiyana Hills	OPA	1040/-
Uplands	PEK/PEK1	1040/-				Lakvinka	PEKOE	1600/-
WESTERN HIGH			UVA HIGH			*Makandura	PEKOE1	1450/-
Wattegodde	BOP	880/-	Uva Highlands	BOP	870/-	Nilrich	PEKOE1	1450/-
Inverness	BOPSP	790/-	Craig	BOPSP	850/-	Matuwagala Super	PEKOE1	1450/-
Bearwell	BOPF/BOPFSP	840/-	Bandara Eliya	BOPF/BOPFSP	770/-	Wathurawila	PEKOE1	1450/-
Venture	BOP1	1060/-	*Battawatte	BOP1	920/-	Hidellana	PEKOE1	1400/-
Wedemulla	FBOP/FOBOP1	1020/-	Aislaby	FBOP/FOBOP1	1040/-	*Andaradeniya Super	PEKOE1	1350/-
Inverness	FBOPF/FOBOPF1	980/-	Glenanore	FBOPF/FOBOPF1	980/-			
Venture	OP/OPA	780/-	Craig	OP/OPA	720/-			
Venture	OP/OPA	870/-	Battawatte	OP1	820/-			
Inverness	PEK/PEK1	870/-	Mount Uva	PEK/PEK1	850/-			
NUWARA ELIYA			UDA PUSSELLAWA			LOW GROWN TIPPY GRADES		
Kenmare	BOP	610/-	Delmar	BOPSP	850/-	Mulathiyana Hills	BOP	1180/-
Kenmare	BOPF/BOPFSP	560/-	Luckeyland	BOPF/BOPFSP	700/-	Golden Garden	BOP	1180/-
Mahagastotte	BOP1	940/-	Delmar	FBOP/FOBOP1	890/-	Ceciliyan	BOP	1180/-
Kenmare	FBOP/FOBOP1	840/-	Delmar	FBOPF/FOBOPF1	900/-	*Wikiliya	BOP	1160/-
Kenmare	FBOPF/FOBOPF1	890/-	Gordon	OP/OPA	800/-	*N.Mount Carmel	BOP	1160/-
Court Lodge	PEK /PEK1	890/-	*Delmar	OP1	650/-	*Makandura	BOP	1140/-
			Blairlomond	PEK/PEK1	760/-	*Wikiliya	BOP	1140/-
CTC TEAS			OFF GRADES			Kiruwanaganga	BOPSP	1140/-
HIGH GROWN			Tinioya	BP	860/-	*Mahaliyadda	BOPFSP	1140/-
Dunsinane CTC	PF1	680/-	Hingalgoda	PF	740/-	*Allen Valley	BOPFSP	1140/-
MEDIUM GROWN			Gunawardana	BM	830/-	Golden Garden	BOPFSP	1100/-
New Peacock	PF1	670/-	Morawakkorale	BM	790/-	*KDU Super	BOPFSP	1080/-
*New Peacock	PF1	660/-	*Narangalla Super	BM	760/-	Geekiyanahena	BOPF	1100/-
Duckwari CTC	BP1	540/-	Holyrood	FNGS/FNGS1	710/-	*Hidellana	BOPF	1080/-
			Bridwell	FNGS/FNGS1	710/-	*Hidellana	FBOP	1600/-
			Matuwagala Super	BOP1A	750/-	Sithaka	FBOP	1550/-
			*Hidellana	BOP1A	730/-	Sunrise	FBOP	1550/-
						Thundola Ella	FBOP	1550/-
LOW GROWN						*Hidellana	FBOP	1500/-
Kalubowitiyana CTC	PF1	880/-				Gunawardana	FBOP1	1350/-
Hingalgoda CTC	PF1	880/-				Ceciliyan	FBOP1	1350/-
Ceciliyan CTC	BP1	670/-				*Andaradeniya Sup	FBOP1	1300/-
						Nilwala	FBOP1	1300/-
						*Hidellana	FBOP1	1250/-
						Sithaka	FBOP1	1250/-
						*KDU Super	FBOPF	1450/-
						*Katanwila	FBOPF	1450/-
						New Vithanakanda	FBOPF	1450/-
						Gangaboda	FBOPF1	1400/-
						Himara	FBOPF1	1400/-
						*Sanasa	FBOPF1	1350/-
						*Hidellana	FBOPF1	1250/-
						PREMIUM FLOWERY		
						Sherwood Sup	FBOPFSP	3650/-
						*Garden Leaf	FBOPFSP	2600/-
						Lions	FBOPFEXSP	3600/-
						Galatara	FBOPFEXSP1	3150/-

COLOMBO AUCTION - GROSS SALE AVERAGES

SALE NO.01 OF 05TH JANUARY, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	604.30	608.27	604.30	579.61	579.61
Western High Grown	702.62	715.08	702.62	642.91	642.91
High Grown	665.45	676.43	665.45	627.03	627.03
Uva Medium	614.76	614.38	614.76	600.14	600.14
Western Medium	556.52	557.60	556.52	582.03	582.03
Medium Grown	577.38	577.82	577.38	587.23	587.23
Low Grown (Orthodox)	697.92	697.92	697.92	681.47	681.47
Combined L.G. (Orthodox + CTC)	684.83	684.88	684.83	674.02	674.02
Total	662.27	664.27	662.27	649.51	649.51

Private Sale Figures (01.01.2022 – 08.01.2022) - 92,733.50 Kgs

Cumulative - 92,733.50 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 18th/19th Jan' 2022</u>		<u>Sale of 25th/26th Jan' 2022</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,891	721,229	2,234	968,125
Low Grown Semi Leafy	1,384	569,162	1,661	774,482
Low Grown Tippy	1,886	908,273	2,273	1,244,216
High & Medium	1,178	559,514	1706	871,673
Off Grade/BOP1A	2,126	1,075,084	2,421	1,299,878
Dust	501	477,930	614	627,883
Premium Flowery	402	66,716	491	90,966
Ex-Estate	<u>638</u>	<u>726,431</u>	<u>920</u>	<u>1,076,601</u>
Total	<u>10,006</u>	<u>5,104,339</u>	<u>12,320</u>	<u>6,953,824</u>

(Cont'd...08)

CATALOGUES

Sale No. 04 of 25th/26th January, 2022

The Main Sale & Ex-Estate Sale catalogues closed on **06th January, 2022** at **4.30 p.m.**

Sale No. 05 of 31st January/01st February, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 13th January, 2022 at 04.30 p.m. but Sale may close before the scheduled date when the number of lots if reached.

Sale No.06 of 08th /09th February, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th January, 2022** at **04.30 p.m.**

BROKER'S SELLING ORDER

SALE NO.03

Auction of 18th/19th January, 2022

Leafy/Tippy/BOP1A/ Premium Flowery

1. Ceylon Tea Brokers PLC
2. Asia Siyaka Commodities PLC
3. John Keells PLC
- 4. Lanka Commodity Brokers Ltd**
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
- 3. Lanka Commodity Brokers Ltd**
4. Asia Siyaka Commodities PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. John Keells PLC
8. Eastern Brokers PLC

Ex-Estate

1. Eastern Brokers PLC
2. Asia Siyaka Commodities PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
- 4. Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (pvt) Ltd
7. John Keells PLC.
8. Mercantile Produce Brokers (Pvt) Ltd

Crop & Weather

For the period 03^d to 09th January, 2022

WESTERN/NUWARA ELIYA REGIONS –

Bright mornings and evening showers were reported in the Western Region, whilst overcast weather with showers were reported throughout the week in the Nuwara Eliya Region. According to the Department of Meteorology, rain is expected in the Western Region in the week ahead.

UVA/UDAPUSSELLAWA REGION –

Both regions reported clear mornings and showery conditions in the evenings throughout the week. The Department of Meteorology expects scattered showers in the Uva Region in the week ahead.

LOW GROWN REGION –

Sunny mornings and sporadic evening showers were reported in the Ruhuna and Sabaragamuwa regions throughout the week. The Department of Meteorology expects rain in the Ruhuna and Sabaragamuwa regions in the week ahead.

CROP INTAKE –

The Western, Nuwara Eliya and Low Grown regions reported a slight increase, whilst the Uva Region maintained the crop intake. The Udapussellawa Region reported a decline in the crop intake.

World Crop Statistics (MKGS)

<i>Country</i>	<i>Month</i>	<i>2020</i>	<i>2021</i>	<i>Difference +/-</i>	<i>To-date 2020</i>	<i>To-date 2021</i>	<i>Difference +/-</i>
SRI LANKA	Nov.	24.91	20.00	-4.91	250.19	278.75	28.56
BANGLADESH	<i>Sep.</i>	12.14	12.61	0.47	57.45	64.76	7.31
KENYA	<i>Aug.</i>	38.52	33.63	-4.89	375.75	342.44	-33.3
SOUTH INDIA	<i>Oct.</i>	20.16	21.26	1.1	179.83	204.18	24.35
NORTH INDIA	<i>Oct.</i>	155.62	167.4	11.74	853.05	940.74	87.69
MALAWI	<i>Sep.</i>	2.78	4.03	1.25	36.40	42.40	6.0
TANZANIA	<i>June</i>	1.67	1.80	0.13	17.52	16.56	-1.0
UGANDA	<i>June</i>	5.77	3.57	-2.2	33.94	25.74	-8.20

- OTHER MARKETS -

BANGLADESH AUCTION

Sale 35 held on Monday 10th January, 2022

CTC LEAF : 47,021 packages of Current Season teas on offer met with a fairly good demand.

BROKENS : Good liquoring types met with quite strong demand and were mostly firm to slightly dearer. Medium varieties witnessed slightly more demand but were a little easier. Plainer varieties met with an irregular demand at generally slightly easier rates. BLF teas met with fair demand at around last levels.

FANNINGS : Good liquoring Fannings were again a strong market and were mostly dearer following competition. All other varieties were a fair market and tended slightly easier. BLF teas met with fair enquiry at around last levels.

CTC DUST : 10,345 packages of Current Season teas on offer met with quite a good demand. Good liquoring Dusts sold well at slightly dearer rates. Medium Dusts were fully firm on last. The plain and BLF Dusts were easier following a seasonal decline in quality. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Demand continued to be fairly similar to last with good liquoring sorts again meeting strong competition at higher rates. Other varieties also met with quite fair enquiry but were generally a little easier with fair withdrawals. Blenders continued to be quite strong with quite good support from the Loose tea buyers.

Dusts sold well.

Quotations - This Week - (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	Best	215-220	210-215	PD	189-289	193-254
Medium	163-175	165-175	Good	185-195	185-190	RD	153-298	140-304
Small	168-180	170-180	Medium	165-175	165-175	D	155-295	140-300
Plain	145-155	145-155	Plain	145-155	145-155	CD	161-341	140-301
BLF	125-145	125-145	BLF	125-145	125-145	BLF	150-179	140-179

COURTESY: NATIONAL BROKERS LTD

(Cont'd... 11)

SOUTHINDIAN ROUNDUP FOR THE WEEKENDING 08TH JANUARY – 2022

CTC LEAF

KOCHI

Demand: Good Demand. All varieties sold at fully firm levels. Internal- buyers operated.

LEAF-ORTHODOX:

Demand: Fair General Demand.

Market: Well made high grown & medium orthodox whole leaf grades realized prices around last, Smaller brokens & fannings eased by Rs 2 to Rs 4 with few outlots.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand: Good General Demand.

Market: The first Bharat Auction witnessed good demand specially for the good liquoring popular varieties and realized prices were irregular around last. Some of the plainer sorts met with less enquiry & witnessed fair amount of withdrawals.

Buying Pattern: Major blenders were active with useful support from packeteers & Internal buyers. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

CTC LEAF

COONOOR

Demand: Fairly Good.

Market: Irregular market with the Brighter, cleaner and blacker teas had better enquiry and sold at firm to dearer levels. Others sold at barely steady to easier levels or suffered withdrawals.

Buying Pattern: Good participation from the Major Blenders with the Exporters and Internal buyers lending fair support.

ORTH LEAF

Demand: Fairly good.

Market: Whole leaf grades sold around last levels. Brokens were irregular around last levels. However cleaner Fannings fetched better enquiry selling Rs.3/- to Rs.4/- dearer.

Buying Pattern: Fair participation from the Internal buyers and Exporters.

CTC DUST

Demand: Good.

Market: High-priced Teas & better Mediums were dearer by Rs. 5/- to Rs. 10/-, sometimes more following quality. Mediums & Plainers fully firm to dearer by 2 to 3

Buying Pattern: Good Internal participation with fair support from Packeteers and Exporters.

ORTH DUST

Demand: Good.

Market: Primary dusts were dearer by Rs. 3/- to Rs. 8/- and more at times. Secondaries were dearer by Rs.2/- to Rs.3/- with Tertiaries being barely steady.

Buying Pattern: Good support from Exporters with Internal being selective.

CTC LEAF

COIMBATORE

Demand: Good general demand.

Market: Better medium / smaller brokens were dearer by Rs.5/- to Rs.6/- sometimes more following quality. BOPF's were dearer by Rs.4/- to Rs.5/- sometimes more on blacker grainy teas with some withdrawals. Medium teas were fully firm with some withdrawals. Plainer teas were barely steady with some withdrawals.

Buying Pattern: Blenders, packeteers and exporters were active. Internal selective.

ORTH LEAF:

Demand: Fair demand.

Market: Whole leaf dearer by Rs.5/- to Rs.7/-. Brokens were dearer by Rs.5/- to Rs.8/- sometimes more and suffered with some withdrawals. BOPF & Fannings suffered heavy withdrawals.

Buying Pattern: Exporters and internal were selective.

CTC DUST

Demand: Good demand.

Market: Better liquoring and popular sorts fully firm to dearer by Re.1/- to Rs.2/- sometimes more following quality. Medium sorts were barely steady. Plainer bolder grades were irregular. Others suffered heavy withdrawals.

Buying Pattern: Exporters and internal buyers active. Blenders & packeteers were selective.

ORTH DUST

Demand: Less demand.

Market: Less demand. Lower by Re.1/- to Rs.2/- with heavy withdrawals.

Buying Pattern: Exporters selective.

Source: Paramount Tea Marketing (SI) Private Limited

11th January, 2022.

-/mk

COLOMBO TEA TRADERS' ASSOCIATION

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CIRCULAR NO. 01 OF 2022

January 06, 2022

TO BROKERS & SELLERS - FOR THE ATTENTION OF THE CEO

BY-LAW NO. 36 - OBJECTIONS/COMPLAINTS/CLAIMS

The Committee has considered it necessary to reiterate its concerns expressed in Circular No. 05 of 2014, dated January 20, 2014, Circular No. 28 of 2014, dated August 18, 2014, Circular No. 32 of 2015, dated November 06, 2015, Circular No.03 of 2018 dated January 11, 2018 and the Circular No. 08 of 2018 dated April 2018 on the captioned subject.

The incidence of complaints on quality variances, grade classifications and packaging descriptions, resulting in claims, has reached alarming levels and is seriously jeopardizing the credibility of the entire auction system. Teas accepted for sale through the Colombo Tea Auction are sold entirely on trust and are presumed to be a true representation in quality and related standards of description and packaging of the internationally renowned brand, "CEYLON TEA". It is the entire responsibility of the Brokers and Sellers to ensure the authentic representation of each and every invoice in the form of the pre-auction sample and the post-auction delivery.

In such provocative circumstances, the Committee decided, at its meeting in November 2021, to avail itself of the provision in By-Law No.36. (f), which states: ***"In the case of habitual offenders, the Association, at its discretion, from time to time, shall determine a more stringent punitive measure for imposition."*** Consequently, the following punitive measures will be implemented with effect from first sale of January 2022.

In accordance with the committee decision the current penalty of Rs. 25,000/- applied to valid quality claims made against a factory on each lot from the third offence onwards has been enhanced to Rs. 50,000/-, **ONLY** in respect of the first quarter of a calendar year. Thereafter, repeat offenders in the second, third and fourth quarters of the same calendar year, were penalized for valid quality claims made against a factory on each lot from the third offence onwards at the enhanced rate of Rs. 50,000/-. If such habitual offences continue without abatement, the Committee will be compelled to impose the more stringent punitive measure of debarment from selling teas of the offending tea factories at the Colombo Auction.

**THE SECRETARIAT
THE COLOMBO TEA TRADERS' ASSOCIATION**

INTERNATIONAL TEA NEWS

Kenya's Tea Performance Continues to Decline Despite Reforms



Pickers attend to a tea plantation in Kericho, Kenya. A study has recently revealed that African nations can break dependence on food imports and produce enough to feed a growing population within a decade
8 JANUARY 2022

Capital FM (Nairobi)

By Susan Nyawira

Nairobi — Kenya's tea has continued to perform dismally in the international market with the earnings of the commodity dropping by 9.1 per cent in the third quarter of 2021 compared to a similar period in 2020, Kenya Nation Bureau of Statistics (KNBS) data shows.

According to the Q3 2021 Balance of Payments report prepared by KNBS, earnings from the export of tea deteriorated from Sh30.5 billion in the third quarter of 2020 to Sh27.7 billion in the review period.

"The decline was largely attributable to the decline in the export quantities that fell from 138.6 thousand metric tonnes to 124.5 thousand metric tonnes," said KNBS.

The earnings have also been dropping when compared to the other quarters of 2021 where in Q2 (April to June) the country got Sh32.2billion from tea exports, while in Q1(January to March) the country earned Sh35.8billion from the commodity.

The declining value of one of Kenya's leading exports was so alarming that the Ministry of Agriculture had to intervene and set a minimum selling price to save farmers who were incurring losses as the price was lower than the cost of production.

The minimum reserve price of \$2 was introduced by the Ministry of Agriculture in August 2021 after the cost of the commodity hit a decade low of Sh186.

The price rallied for two months after the introduction of the minimum price that buyers were supposed to pay for Kenya Tea Development Agency teas, peaking to a five-year high of Sh256 before it started dipping again in October.

Tea farmers in the country are poised for better returns this year as government reforms enter the second half of the 2021/22 financial year.

Despite the dismal performance of the country's tea in the quarter under review, domestic exports were valued at Sh160.2 billion representing a 10.6 percent increase from the corresponding quarter of 2020 where they were valued at Sh144.8billion.

The growth was largely on account of an increase in domestic exports of horticulture, articles of apparel and clothing accessories, edible products and preparations, and titanium ores and concentrates.

Under the Broad Economic Category, significant increases were exhibited in the domestic exports of non-food industrial supplies and consumer goods which rose by 20.5 percent and 16.3 percent, respectively.

On the other hand, revenue from domestic exports of food and beverage commodities continued to account for the largest share of the total export earnings, valued at KSh 65.1 billion in the quarter under review.