

LGBL
Commodity House



# LANKA COMMODITY BROKERS LTD TEA MARKET REPORT



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# SALE NO.16 OF 26<sup>TH</sup>/27<sup>TH</sup> APRIL 2022 C O M M E N T S

Sri Lanka has recorded a Tea Production of 22.0Mkg for the month of March, 2022, which shows a drop of 6.7Mkg when compared to the tea crop of 28.8Mkg, achieved in the corresponding month last year. Tea Plantations have been struggling with the lacks of fertilizer inputs, which have contributed to this all time low production for the month of March. During the first quarter of the current year, the total crop of 63.0Mkg is again a drop of 11.4Mkg when compared to the production of 74.5Mkg during the corresponding period in 2021.

This week's tea auction (Sale # 16) was conducted on April 26 & 27, 2022 (Tue/Wed/), with a weight of 5.8 mkgs on offer. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/Premium Flowery catalogues totaled 2.5 mkgs approx., whilst Main Sale High & Medium category had a weight of 0.77 mkgs. The Ex Estate category had 0.76 mkgs.

In the Ex-Estate Catalogues, strong demand continued to prevail for the better Western teas on offer although at slightly easier levels. Teas in the below best and plainer categories, the prices tended irregularly easier. Nuwara Eliya BOP's continued to sell well, whilst their corresponding BOPF's declined upto Rs. 200/- per kg. The majority of the Uva/Uda Pussellawa's lost Rs. 100-200/- per kg on average. The CTC PF1's from all elevations, which were initially firm and the commencement of the sale, closed lower towards the latter part of the sale. The limited availability of BP1's on offer gained substantially on account of special inquiry. Russian and CIS buyers continued to be operative whilst demand from Japan, Germany and other European markets competed for the select best liquoring teas, whilst China, Taiwan and Hong Kong too were active.

At the Low Grown sale, strong demand was witnessed once again this week. Select best OP1, OP and OPA's in general were fully firm to dearer whilst the others and lower end teas maintained last week's levels. Semi Leafy teas such as BOP1, PEK and PEK1's once again were a dearer feature. The better well-made Tippy/Small Leaf teas were substantially dearer whilst the balance too appreciated but to a lesser extent. Buyers from the Middle Eastern countries along with Turkey, Syria and Libya were very strongly active whilst Russia and CIS countries too lent valuable support, which helped to enhance price levels whilst Iraq was operative at the lower end.

This week's auction comprised of 10,657 lots with a total quantity of 5,823,518.5 kgs. The catalogue wise breakdown was as follows:-

<u>Lot</u>	Qty.(Kgs)
1,885	793,703.5
2,020	1,069,476
1,507	769,433
2,355	1,303,464
475	448,443
367	66,242
<u>669</u>	763,527
<u>10,657</u>	<u>5,823.518.5</u>
	1,885 2,020 1,507 2,355 475 367

#### In Lighter Vein

#### An Argument Without Words

It was a sunny day in Rome when the Pope decided that he wants all the Jews out of Rome. Of course, there was a huge protest from the Jewish sector. So the Pope decided he will give them a chance. He invited them to send their greatest mind for a religious debate with him. If the Jewish man won, the Jews could remain living in the city. If the Pope won, the Jews had to leave. At the Jewish community, they realized that they had no choice. They looked around for a champion who could defend their faith, but no one wanted to volunteer. It was too much responsibility, what if they failed? The only one willing was an old man named Moishe. Being old, he decided he had less to lose. "I've seen and done it a lot in my life. I'm not afraid." he said. He asked only for one addition to the debate. Not being used to saying very much, he asked that neither side be allowed to talk. The Pope accepted this, thinking it a wise decision and will prevent them from repeating the same old arguments. The day of the holy debate came. Moishe and the Pope sat opposite each other for several minutes, contemplating each other. Then the Pope raised his hand and unfurled them to show three fingers. Moishe looked back at him and raised just one finger. The Pope waved his finger in a circle around himself. Moishe pointed to the ground where he sat emphatically. The Pope pulled out a wafer and a glass of wine. Moishe pulled out an apple. The Pope stood up and said, 'I give up. This man is too good. The Jews can stay!' An hour later, the cardinals were all around the Pope asking him what happened. The Pope said: 'First I held up three fingers to represent the Trinity. He responded by holding up one finger to remind me that there was still one God common to both our religions. Then I waved my finger around me to show him that God was everywhere and will wherever they go from this place. He responded by pointing to the ground, showing that God was also right here with us, judging us always. I pulled out the wine and the wafer to show that God absolves us of our sins. He pulled out an apple to remind me that we are born with original sin. The man had an answer for everything. What could I do??' Meanwhile, the Jewish community had crowded around Moishe, amazed that this old, almost feeble-minded man had done what all their scholars had insisted was impossible! 'What happened?' they asked. 'Well,' said Moishe, 'first he said to me that the Jews had three days to get out of here. I told him that not one of us was leaving. Then he told me that this whole city would be cleared of Jews. I let him know that we were staying right here.' 'And then?' asked a woman. 'I don't know,' Moishe shrugged. 'He took out his lunch and I took out mine.

# **LOW GROWN TEAS**

## LEAFY/SEMI LEAFY

**BOP1** : Select best types gained Rs.50-80/- per kg; others were fully firm to dearer.

**OP1** : Well made OP1's maintained last levels. Bold OP1's were fully firm to dearer.

**OP** : Best on offer lost Rs.50-80/-; others were firm on last levels.

**OPA**: Select best types gained Rs.40-60/-. Secondary and below best types were fully firm to dearer.

**PEK/PEK1**:Well-made PEK1's were Rs.50-80/- dearer; others were firm on last levels.

Quotations (Rs./Kg)	Ве	est	Below	y Best	Others		
	This Week	Last Week	This Week	Last Week	This Week	Last Week	
BOP1	2600-4150	2400-3800	1600-2600	1300-2400	1200-1600	1000-1300	
OP1	2600-4300	2000-3700	2200-2600	1400-2080	1600-2200	1000-1400	
OP	1700-2400	1700-2500	1400-1700	1300-1700	1000-1400	900-1300	
OPA	1600-2560	1500-2200	1400-1600	1300-1500	900-1400	800-1300	
PEK/PEK1	1800-2800	1600-2350	1500-1800	1400-1600	1200-1500	1100-1400	

#### TIPPY/SMALL LEAF

**BOP/BOPSP** : Select best and Best BOP's together with below best gained substantially. Balance too gained to a

lesser extent.

**BOPF/BOPFSP**: Well-made BOPF's gained sharply whilst balance too were dearer by Rs.50/- per kg and more.

**FBOP/FBOP1** : Well-made FBOP's gained substantially whilst below best and teas at the lower end too gained up

to a lesser extent. FBOP1's in general were dearer by Rs.100/- per kg and more.

FBOPF/FBOPF1 : Very tippy teas together with best continued to attract good demand and were dearer whilst below

best and teas at the lower end gained substantially. Select best FF1's were substantially dearer

whilst best and below best together with teas at the lower end too gained to a lesser extent.

**FBOPFSP/EXSP**: Very tippy teas continued to attract good demand whilst others too gained substantially.

Quotations (Rs./Kg)	В	est	Belov	w Best	Others		
			Last Week	This Week	<u>Last Week</u>		
BOP/BOPSP	1800-2350	1500-2150	1200-1800	1100-1500	1000-1200	900-1100	
BOPF/BOPFSP	1800-2500	1500-2050	1200-1800	1100-1500	950-1200	900-1100	
FBOP/FBOP1	2000-3350	1500-2600	1400-2000	1200-1500	1100-1400	1000-1200	
FBOPF/FBOPF1	1800-3100	1500-2700	1500-1800	1250-1500	950-1500	900-1250	
FBOPFSP/EXSP	3000-6100	3000-5700	2000-3000	2000-3000	1400-2000	1300-2000	

(Cont'd... 03)

## **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** 

- Well-made FBOPs' appreciated Rs.50/- and more. Below best and poorer types too appreciated on last levels.

**FBOPF/FBOPF1** - Best well-made types gained Rs.75-100/- and more as the sale progressed. Secondary and poorer sorts too appreciated fairly sharply.

PEK/PEK1

- Neat, well made PEK/PEK1 varieties gained Rs.100/- and more. Secondary PEK1 types advanced fairly sharply. Below best and the lower end PEK varieties too sold well.

Quotations (Ds /Ks)	Best		Below	Best	Others		
Quotations (Rs./Kg)	This Week	Last Week	This Week	Last Week	This Week	<u>Last Week</u>	
FBOP	1550 - 3050	1500-2150	1300 - 1550	1200-1500	1000 - 1300	950-1200	
FBOPF/FBOPF1	1550 - 2100	1500-1950	1350 - 1550	1250-1500	1100 - 1350	1000-1250	
PEK/PEK1	1250 - 2350	1200-1800	1100 - 1250	1000-1200	1000 - 1100	900-1000	

#### **HIGH GROWNS TEAS**

**BOP:** Best Western's were firm and tended dearer following quality. In the Below Best category select invoices were dearer following quality, whilst the others were irregularly easier. Teas at the lower end of the market were barely steady. Nuwara Eliya's continued to sell well. Uva/Uda Pussellawa's declined by up to Rs.100 per kg on average.

**BOPF:** Best Western's declined Rs.100-200 per kg on last week s closing levels. In the Below Best category neat leaf coloury sorts were firm, whilst the others together with teas at the lower end of the market declined by up to Rs. 100 per kg and more, Nuwara Eliya's were up to Rs.200 per kg easier. Uva/Uda Pussellawa's declined Rs.100-150 per kg.

Quotations (Rs./Kg)	ВС	OP	BOPF		
	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	
Best Westerns	1500-1700	1600-1850	1520-1720	1750-2200	
<b>Below Best Westerns</b>	1300-1480	1300-1550	1320-1500	1400-1700	
Plainer Westerns	1050-1280	1000-1280	1040-1300	1200-1380	
Nuwara Eliyas	1880	1900-2050	1300-1420	1300-1420	
Brighter UdaPussellawas	1260-1360	1300-1420	1220-1300	1300-1480	
Other Uda Pussellawas	N/A	1180-1240	1040	1200-1280	
Best Uva's.	1320-1660	1400-1550	1320-1520	1440-1550	
Other Uva's	1100	1050-1180	940-1280	1060-1340	

# **MEDIUM GROWN TEAS**

**BOP**: Irregular.

**BOPF**: Declined upto Rs.100 per kg and more for select high priced teas of last week.

Quotations (Rs./Kg)	ВС	)P	ВО	PF
	This Week	Last Week	This Week	Last Week
Best Westerns	1020-2000	N/A-2000	1000-1420	1100-1550

# **CTC TEAS**

#### **HIGH GROWN:**

**BP1** - Hardly any offerings.

PF1 - Generally firm, whilst a few select invoices gained Rs.20-30 per kg.

#### **MEDIUM GROWN:**

**BP1** - Gained Rs.20-40 per kg and more for select invoices.

**PF1** - Select high priced teas which commenced lower on last week's closing levels declined further towards the close, whilst the others were irregular.

#### **LOW GROWN:**

**BP1** - Substantially dearer.

**PF1** - Gained up to Rs.200 per kg.

	F1	BP1			
Quotations (Rs./Kg)	This Week	<u>Last Week</u>	This Week	Last Week	
High	1240-1380	1200-1400	730-770	N/A-770	
Medium	790-1440	810-1600	720-980	620-860	
Low	670-1980	620-1850	770-1560	1000-1020	

(Cont'd... 5)

## **OFF GRADES**

#### FGS/FGS1:

Select best Liquoring FNGS/FNGS1s advanced Rs.100-120/- per kg whilst poorer sorts followed a similar trend. Clean Low Grown FNGS1's were dearer by Rs.100-120/- per kg and followed a similar trend.

## BM:

Well-made BM's were dearer Rs.80-100/- per kg. Best types held similar trends. Lower end teas irregularly lower by Rs.25-50/-.

#### **BOP1A:**

Select best BOP1A's (PEK/PEK1 types) advanced Rs.100/- and at times more whilst Best and Below Best teas were irregularly lower by Rs.20-40/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	920-1250	820-1040	790-1050	750-950	800-1100	750-990
Good Fannings (CTC)	650-800	650-800	650-800	650-800	650-800	650-800
Other Fannings (Orthodox)	680-910	680-910	680-900	680-900	680-900	680-900
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	920-1150	870-1020	920-1200	890-1020	920-1200	890-1050
Other BM's	720-840	750-850	700-840	720-870	700-840	720-880
Best BOP1As	930-980	950-1000	1000-1100	1000-1200	1300-1700	1250-1500
Other BOP1As	800-840	825-850	800-840	825-850	800-840	825-850

# **DUST**

# **DUST/DUST1:**

Liquoring High Grown D1's were easier by Rs.20/- per kg; others were substantially lower by as much as Rs.60-80/- per kg and more. Low Grown Clean Dust/Dust1 lost Rs.100/- and at times more whilst below best teas were firm to easier.

#### PD:

PD's from High & Medium elevations witnessed a sharp decline by Rs.200-250/- and more whilst Low Grown PD's were easier by Rs.50-60/- per kg and at times more.

QUOTATIONS (Rs./kg)	HIGH		MEI	MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week	
Good Primary Dust1 (Orthodox)	1000-1500	1000-1600	980-1340	980-1320	1000-2050	1000-2050	
Good Primary PD (CTC)	880-1200	850-1120	850-1060	1000-1380	980-1300	980-1300	
Secondary Dust	570-650	570-660	700-820	680-750	600-700	600-700	

(Cont'd...06)

WESTERN ME	<u>DIUM</u>		<b>UVA MEDIUM</b>			LOW GROWN I	<u> EAFY GRAI</u>	DES
Harangalla	BOP ++	2000/-	Demondara 's'	BOP +++	1860/-	Pothotuwa	BOP1 +++	4150/
*Dartry Valley	BOP	1980/-	*Halpewatte Uva	BOPSP +++	1980/-	New Vithanakande	BOP1 +++	4150/
*Orange Field	BOP	1860/-	Dickwella	BOPF/BOPFSP	1880/-	*Sithaka	BOP1	4100/
*Hatale	BOPSP +++	1940/-	*Halpewatte Uva	BOP1 +++	2500/-	Lumbini	OP1 +++	4300/
*Ancoombra	BOPSP	1900/-	Meddakanda	BOP1 +++	2500/-	New Deniyaya	OP +++	3000/
*Vellai Oya	BOPF/BOPFSP	1420/-	Glen Alpin	BOP1 +++	2500/-	*Wattahena	OP	2800/
*Ancoombra	BOPF/BOPFSP	1340/-	Demondara 'S'	BOP1 +++	2500/-	Sanasa	OP	2800/
Dartry Valley	BOP1 +++	+ 2700/-	Telbedde	BOP1 +++	2500/-	Galatara	OP	2800/
Rilagala	FBOP/FBOP1+++	3050/-	*Halpewatte Uva	FBOP/FBOP1 ++	2400/-	*Ranmeer	OP	2750/
*Dartry Valley	FBOPF/FBOPF1++-	+2100/-	Glen Alpin	FBOP/FBOP1 ++	2400/-	ACU Super	OPA +++	
Harangalla	FBOPF/FBOPF1 +++	+ 2100/-	Dickwell	FBOPF/FBOPF1+++	2050/-	Green House	PEKOE +++	2750/
*Orange Feild	OP/OPA +++	1800/-	Glen Alpin	OP/OPA	1780/-	*Andaradeniya Sı	iper PEKOE1 -	+++ 2800/
*Hatale	OP/OPA	1760/-	Telbedde	OP1 ++	2700/-			
*Hatale	OP1 +++	2700/-	Dickwella	PEK/PEK ++	2250/-	LOW GROWN	TIPPY GRAD	<u>es</u>
*Orange Feild	OP1 +++	2700/-				*Mahaliyadda	BOP +++	2350/
*Harangalla	PEK/PEK1 +++	- 2350/-				*Makandura	BOP +++	2350/
Dartry Valley	PEK/PEK1 +++	2350/-	<b>UVA HIGH</b>			Golden Garden	BOP +++	2350/
Imboolpittia	PEK/PEK1 +++	2350/-	Glenanore	BOP	1780/-	Wathurawila	BOP +++	2350/
Cooroondoowatte	PEK/PEK1 +++	2350/-	Spring Valley	BOPSP	1820/-	*Hidellana	BOP	2300/
*Harangalla	PEK/PEK1	2300/-	Uva Highlands	BOPF/BOPFSP	1660/-	Brombil	BOP	2300/
*Orange Field	PEK/PEK1	2300/-	Craig	BOP1	2600/-	New Panilkande	BOP	2300/
<u> </u>			Aislaby	FBOP/FBOP1	2250/-	*N. Mount Carmel	BOP	2250/
WESTERN HIG	Н		*Battawatte	FBOP/FBOP1	2150/-	*Hadigalla	BOP	2250/
Somerset	BOP	1700/-	Uvakellie	FBOPF/FBOPF1	1880/-	Suduwalipothahena	BOPSP +++	2300/
Queensberry	BOP SP	1700/-	Oodoowerre	FBOPF/FBOPF1	1880/-	Cee Tee Hills	BOPSP	2250/
Lithenty	BOPF/BOPFSP	1720/-	Glenanore	OP/OPA	1860/-	Arbour Valley	BOPSP	2250/
Torrington	BOP1	2750/-	Glenanore	OP1	2750/-	*KDU Super	BOPSP	2050/
Torrington	FBOP/FBOP1	2400/-	Ranaya	PEK/PEK1	2200/-	Pothotuwa	BOPF +++	2500/
_	BOPF/FBOPF1	1920/-	*Battawatte	PEK/PEK1	2100/-	*Hidellana	BOPF	2050/
Venture	OP/OPA	1720/-	Buttu watte		2100/	Brombil	BOPF	2050/
Weddemulla	OP/OPA	1720/-				*Sithaka	BOPF	1980/
Bogahawatte	OP/OPA	1720/-	UDA PUSSELL	ΔWΔ		*Mahaliyadda	BOPFSP	2300/
Torrington	OP/OPA	1720/-	Kirklees	BOP	1360/-	Golden Garden	BOPFSP	2250/
Bambarakelle	OP/OPA	1720/-	Delmar	BOPSP +++	1500/-	*Allan Valley	BOPFSP	2150/
Torrngton	OP1	2600/-	Lidesdale	BOPF/BOPFSP	1300/-	*Sithaka	FBOP	3350/
Torrington	PEK/PEK1	2150/-	Alma	BOP1	1320/-	*Sithaka	FBOP1	2900/
			*Delmar	FBOP/FBOP1	1820/-	*Hidellana	FBOP1	2800/
NUWARA ELIY	<b>7</b> Δ			FBOPF/FBOPF1++		*Andaradeniya Sup	erFBOP1	2600/
Mahagastotte	BOP	1880/-	Delmar		+ 1800/-	Fortune	FBOPF	3050/
Kenmare		1240/-	Blairlomond	OP1	1640/-	Sanasa	FBOPF1	3100/
	BOPF/BOPFSP	2700/-	Blairlomond		1860/-	Berubeula	FBOPF1	2700/
Mahagastotte	FBOP/FBOP1 PEK /PEK1	2500/-	Bian follond	TER/TERT	1000/-	*Hidellana	FBOPF1	2650/
Mahagastotte	PEK/PEKI	2300/-						
CTC TEAS			OFF GRADES			PREMIUM FLO	WFRY	
<b>HIGH GROWN</b>			Court Lodge	BP +++	1940/-	Uplands	FBOPFSP	6500/
Dunsinane CTC	PF1	1380/-	Mahagastotte	BP	1740/-	*Delmar	FBOPFSP	6000/
UlugedaraCTC	PF1	1380/-	*Chandrika Estat	eBP	1700/-	Yalta		6100/
FlorenceCTC	BP1	770/-	Hingalgoda CTC	PF +++	1300/-		FBOPFEXSP	
		7 7 0/-	Gunawardhana	BM +++	1680/-	Lihiniyawa	FBOPFEXSP1	5900/
MEDIUM GROV			Mahagastotte	FNGS/FNGS1 +++	1420/-			
New Peacock CTC		1440/-	*Chandrika Estat	eBOP1A +++	1700/-	Dust		
Donside CTC	BP1	980/-	*Chandrika Estat	eBOP1A	1660/-	Great Western	DUST1	1580/
Strathdon CTC	BPS	720/-				Ceciliyan CTC	PD	1380/
LOW GROWN						J.: 3-2		2-21
Kalubowitiyana		1980/-						
Liyonta CTC	+++ PF1	1980/-						
New Galbode CTC	Super+++PF1	1980/-						
Hingalgoda CTC	+++ PF1	1980/-						
Ceciliyan CTC	BP1	1020/-						
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# COLOMBO AUCTION - GROSS SALE AVERAGES SALE NO.15 OF 20<sup>TH</sup> APRIL, 2022

		2022	2021		
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1220.53	1136.43	758.77	593.51	584.24
Western High Grown	1334.28	1174.96	792.23	634.29	633.49
High Grown	1296.36	1162.67	782.78	621.95	620.87
Uva Medium	1256.09	1199.79	794.25	589.71	597.24
Western Medium	1116.28	1043.15	701.03	554.61	580.24
Medium Grown	1163.79	1095.95	728.18	565.81	584.95
Low Grown (Orthodox)	1484.45	1388.68	909.32	658.49	682.98
Combined L.G. (Orthodox + CTC)	1447.13	1349.98	885.66	648.82	672.65
Total	1370.58	1271.68	837.48	628.55	647.88

Private Sale Figures (18.04.2022 - 23.04.2022) - 99,960.25 Kgs

Cumulative - 1,185,600.75 Kgs

# **DETAILS OF TEAS AWAITING SALE**

	Sale of 03rd/04th May'22		<u>Sale</u>	of 10 <sup>th</sup> /11 <sup>th</sup> May'22
	<u>Lots</u>	Oty. (Kgs)	<u>Lots</u>	Oty. (Kgs)
Low Grown Leafy	1,920	816,557.0	1,938	844,112
Low Grown Semi Leafy	1,330	581,514.0	1,327	599,201
Low Grown Tippy	1,963	1,038,094.0	1,866	1,008,497
High & Medium	1,540	789,868.0	1,627	881,945
Off Grade/BOP1A	2,531	1,383,135.0	2,397	1,332,444
Dust	491	438,438.0	460	457,359
Premium Flowery	331	59,880.0	310	57,736
Ex-Estate	<u>705</u>	821,228.0	811	959,062
Total	<u> 10,811</u>	<u>5,928,714.0</u>	<u> 10,736</u>	<u>6,140,356</u>

(Cont'd...08)

#### **CATALOGUES**

# Sale No.19 of 17th/18th May, 2022

The Main Sale & Ex-Estate Sale catalogues will close on 29th April, 2022 at 04.30 p.m.

# Sale No.20 of 24th/25th May, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 06th May, 2022 at 04.30 p.m.

# Sale No.21 of 31st May/01st June, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 12th May, 2022 at 04.30 p.m.

# **BROKER'S SELLING ORDER**

# **SALE NO.17**

# Auction of 03<sup>rd</sup>/04<sup>th</sup> May, 2022

## Leafy/Tippy/BOP1A/ Premium Flower

- 1. Forbes & Walker Tea Brokers (Pvt) Ltd
- 2. John Keells PLC
- 3. Lanka Commodity Brokers Ltd
- 4. Asia Siyaka Commodities PLC
- 5. Bartleet Produce Marketing (Pvt) Ltd
- 6. Eastern Brokers PLC
- 7. Ceylon Tea Brokers PLC
- 8. Mercantile Produce Brokers (Pvt) Ltd

#### High & Medium/Off Grades/Dust

- 1. Bartleet Produce Marketing (Pvt) Ltd
- 2. Asia Siyaka Commodities PLC
- 3. Lanka Commodity Brokers Ltd
- 4. Mercantile Produce Brokers (Pvt) Ltd
- 5. Forbes & Walker Tea Brokers (Pvt) Ltd
- 6. Eastern Brokers PLC
- 7. John Keells PLC
- 8. Ceylon Tea Brokers PLC

#### **Ex-Estate**

- 1. John Keells PLC
- 2. Ceylon Tea Brokers PLC
- 3. Eastern Brokers PLC
- 4. Forbes & Walker Tea Brokers (Pvt) Ltd
- 5. Asia Siyaka Commodities PLC
- 6. Mercantile Produce Brokers (Pvt) Ltd
- 7. Bartleet Produce Marketing (Pvt) Ltd
- 8. Lanka Commodity Brokers Ltd

# HOLIDAY NOTICE

We wish to inform our valued clients that our Head-Office, Sample Room and Warehouse Complex will be closed for business on Monday, 2<sup>nd</sup> May, 2022 in lieu of May Day falling on Sunday, 1<sup>st</sup> of May, 2022.

# Crop & Weather

For the period of 18th to 24th April, 2022

Western/Nuwara Eliya Regions: Both regions reported clear mornings and evening showers. The Department of Meteorology expects heavy evening showers in both regions in the week ahead.

Uva/Udapussellawa Region: Sunny mornings and evening showers were reported in both regions throughout the week. Evening showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns: The Low Grown Region reported bright mornings and evening showers throughout the week. The Department of Meteorology expects evening showers in the Sabaragamuwa Region in the week ahead.

Crop Intake: All regions reported an increase in the crop intake.

# **WORLD CROP STATISTICS (MKGS)**

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
SRI LANKA	March	28.80	22.01	-6.79	74.51	63.09	-11.42
BANGLADESH	Jan.	0.28	0.50	0.22	0.28	0.57	0.29
NORTH INDIA	Feb	2.18	1.8	-0.37	2.18	1.81	-0.37
SOUTH INDIA	Feb	15.32	14.60	-0.72	31.21	30.45	-0.76
MALAWI	Jan.	7.00	4.80	-2.20	7.00	4.80	-2.2

Country	Month	2020	2021	Difference +/-	To-date 2020	To-date 2021	Difference +/-
KENYA	Dec.	54.10	52.50	-1.60	569.50	537.80	-31.7
TANZANIA	Dec.	2.37	2.16	-0.21	33.65	28.46	-5.2
UGANDA	Dec.	6.11	5.90	-0.2	70.33	66.39	-3.94

"Africa Tea Brokers Bulletin of Statistics"

(Cont'd... 10)

#### -OTHER MARKETS-

# SOUTHINDIAN ROUNDUP FOR THE WEEKENDING 23rd APRIL - 2022

#### KOCHI

#### CTC LEAF

**Demand:** Good Demand. All grades sold irregularly around last levels.

ORTHODOX LEAF:

Demand: Good demand.

**Market:** Well made High grown and medium whole leaf & larger brokens sold fully firm to occasionally dearer levels. The secondary brokens and fannings met with improved demand and appreciated in value.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand: Fair Demand.

**Market:** Popular marks & better mediums are selling fully firm to occasionally dearer by Re.1toRs.2/- on selected marks. Plainer sort were tending easier by Re.1/- to Rs. 2/- with some withdrawals.

**Buying Pattern:** Major blenders were active with useful support from packeteers & Internal buyers operated selectively. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

#### COONOOR

#### CTC LEAF

Demand: Strong.

**Market:** Fully firm to dearer on the whole leaf grades and on the Brokens with Fannings trading at steady levels.

**Buying Pattern:** Strong Export enquiry was forthcoming with Girnar Food and Beverages, Shah Brothers being active. Internal has been selective.

#### ORTH LEAF

Demand: Strong.

**Market:** Fully firm to mostly dearer by Rs.5/- to Rs.10/-.

Buying Pattern: Strong Export presence was witnessed with fair Internal operation.

(Cont'd... 11)

## **CTC DUST**

**Demand:** Fairly good.

**Market:** Market for the Best and Better categories were fully firm to dearer and appreciated in value on the cleaner and blacker types of the Medium categories.

**Buying Pattern:** Strong Internal operation was witnessed with Major Blenders lending fair support. Exporter have been active on the Blacker and cleaner types.

# **ORTH DUST**

Demand: Strong.

**Market:** Steady to firm market with some Primary cleaner teas have sold at firm to dearer. However some of the popular marks have witnessed a price correction towards easier levels.

Buying Pattern: Fair Internal participation with very select Export buying was witnessed.

#### **COIMBATORE**

# CTC LEAF

Demand: Fair general demand.

**Market:** Better medium/ popular marks were irregular and lower by Rs.2/- to Rs.3/- sometimes more with some withdrawals. Medium blacker / grainy smaller brokens / BOPF's were dearer by Rs.2/- to Rs.4/- sometimes more. Others were lower by Rs.2/- with few withdrawals. Plainer teas lower by Re.1/- to Rs.2/-.

Buying Pattern: Blenders, packeteers and exporters were active. Internal selective.

#### **ORTH LEAF:**

Demand: Fair demand.

**Market**: Whole leaf were irregular. Well made brokens were steady to firm. Secondary brokens and BOPF were lower by Rs.2/- with few withdrawals. However as sale progressed BOPF's suffered heavy withdrawals.

Buying Pattern: Exporters were active.

#### **CTC DUST**

Demand: Good general demand.

**Market:** Better medium / popular bolder grades were barely steady. Others were irregular and lower by Rs.4/- to Rs.5/- sometimes more. Medium teas were lower by Re.1/- to Rs.2/-. Plainer teas were lower by Rs.3/- to Rs.4/- with few withdrawals.

**Buying Pattern:** Internal buyers were active. Others selective.

#### **ORTH DUST**

Demand: Fair demand.

Market: Barely steady to lower by Re.1/- to Rs.2/-.

**Buying Pattern**: Exporters were selective.

Source: Paramount Tea Marketing (SI) Private Limited

(Cont'd... 12)

#### **BANGLADESH AUCTION**

#### SALE NO.01 HELD ON MONDAY 25TH APRIL, 2022

CTC LEAF: 17,730 packages of Current Season teas on offer met with quite a good demand.

**BROKENS**: Well made Medium Brokens were in strong demand and generally sold above Brokers' price ideas and fetching between Tk.235/- and Tk.245/- per kg. Smaller Brokens particularly well the brightest varieties were strongly competed for and sold substantially above valuations and prices varied between Tk. 245/- and Tk.255/- per kg. Other types were also well supported and rates for these ranged between Tk. 225/- and Tk.230/- per kg. Plainer types met with fair demand and sold between Tk.208/- and Tk.215/- per kg. with some withdrawals. BLF teas met with a selective market and proved difficult of sale and generally sold around Tk. 130/- to Tk. 155/- per kg with quite heavy withdrawals.

**FANNINGS:** Well made good liquoring varieties were in strong demand and realised rates between Tk.240/- and Tk. 250/- per kg. Medium varieties met with a good demand at rates between Tk. 220/ and Tk. 230/- per kg. Plainer types met with fair interest and could be sold between Tk. 210/- and Tk. 215/- per kg. However, there were some withdrawals. BLF teas were difficult of sale and prices for these ranged between Tk. 130/- and Tk. 155/- per kg with heavy withdrawals.

**CTC DUST:** 3,379 packages of Current Season teas on offer met with strong demand. Good liquoring Ds and CDs met with good competition and sold at a range between Tk. 280/- and Tk.428/-. Others also sold well in line with quality. However, PDs and RDs were less in demand and sold Tk. 5/- to Tk.10/- below Brokers' valuation with fair withdrawals. BLF Dusts saw only some interest but ranged between Tk.170/- and Tk.200/-. Loose tea buyers strongly operated on well made popular marks whilst Blenders were selective only for bright liquoring varieties.

**COMMENTS:** This was the first sale of the season with a large participation by the buyers. Well made teas backed by useful liquors attracted strong interest from the market especially from the Loose tea buyers. Other types met with a fairly good demand but sold at lower rates than Brokers' price ideas. BLF teas were discriminated against and where sold recorded a sharp drop from Brokers' price ideas. The Loose tea buyers were the dominant operators in this sale with some interest from the Blenders. A bright feature of the sale was the strong demand in the Dust Catalogue.

**Quotations** – This Week – (In Taka)

Brokens	This Week	Fannings	This Week	Dust	This Week
Large	NQTA	Best	240-250	PD	213-246
Medium	210-225	Good	225-235	RD	165-265
Small	220-235	Medium	218-223	D	170-309
Plain	200-210	Plain	205-215	CD	200-363
BLF	130-155	BLF	130-155	BLF	165-200

COURTESY: NATIONAL BROKERS LTD

27th April, 2022.

-/mk



# LANKA COMMODITY BROKERS LTD





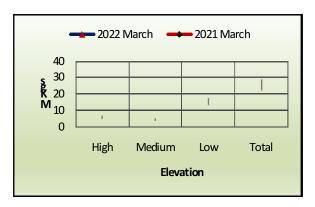
Sri Lanka has recorded a Tea Production of 22.0Mkg for the month of March, 2022, which shows a drop of 6.7Mkg when compared to the tea crop of 28.8Mkg, achieved in the corresponding month last year. Tea Plantations have been struggling with the lacks of fertilizer inputs which has contributed to this all time low production for the month of March. During the first quarter of the current year, the total crop of 63.0Mkg is again a drop of 11.4Mkg when compared to the production of 74.5Mkg during the corresponding period in 2021.

Given below are more comprehensive details relating to tea production.

# Sri Lanka Tea Production-March 2022 vs. 2021 (In Kgs)

	2022-March	2021-March	+/-	0/0	Jan/ Mar 2022	Jan/Mar 2021	+/-	0/0
High	5,033,743	6,557,893	(1,524,150)	(23)	14,866,177	16,070,697	(1,204,520)	(7)
Medium	3,473,041	5,006,587	(1,533,545)	(31)	10,183,929	11,971,934	(1,788,005)	(15)
<u>Low</u>	13,509,104	17,245,432	(3,736,328)	<u>(22)</u>	38,049,277	46,470,347	(8,421,071)	<u>(18)</u>
<b>Total</b>	22,015,889	<u>28,809,912</u>	(6,794,023)	<u>(24)</u>	63,099,382	<u>74,512,978</u>	(11,413,596)	<u>(15)</u>





During the period January to March, 2022 the larger crop harvests have been from the following regions.

1	Ratnapura	10,131,532.00	11	Kelani Valley	1,718,679.00
2	Galle	8,343,731.00	12	Bogawanthalawa	1,461,361.00
3	Gampola/Nawalapitiya/Dolosbage	4,427,259.00	13	Morawaka	1,310,155.00
4	Kalutara	3,807,680.00	14	Kegalle	1,300,067.00
5	Matara	3,175,935.00	15	Pussellawa/Hewaheta	1,244,780.00
6	Deniyaya	2,977,150.00	16	Upcot/Maskeliya	1,158,664.00
7	Nanuoya/Lindula/Talawakelle	2,210,736.00	17	Agarapathana	1,123,068.00
8	Demodara/Haliella/Badulla	2,070,189.00	18	Balangoda	1,117,576.00
9	Balangoda/Rakwana	2,015,676.00	19	Kadugannawa	1,086,323.00
10	Hatton/Dickoya	1,898,831.00	20	Pundaluoya	918,664.00

April 26, 2022

JRA: sr

# **INTERNATIONAL TEA NEWS**

# Global Green Tea Market Trends and Forecasts Report 2022: Market Growth of \$5.48 Billion Forecast During 2022-2026 -ResearchAndMarkets.com

April 25, 2022.

The green tea market is forecast to grow by \$5.48 billion during 2022-2026 progressing at a CAGR of 5.99% during the forecast period.

The market is driven by growing accessibility to green tea products through organized retailing, various health-promoting benefits of green tea, and the increasing number of new product launches. This study identifies the innovative flavor combinations and packaging innovations as one of the prime reasons driving the green tea market growth during the next few years. Also, the growing influence of online retailing, and rising population of millennials across the globe will lead to sizable demand in the market.

The green tea market analysis includes product segment and geographic landscape.

## The green tea market is segmented as below:

# **By Product**

- Flavored green tea
- Unflavored green tea

#### By Geographical Landscape

- APAC
- Europe
- North America
- South America
- The Middle East and Africa

# The report on the green tea market covers the following areas:

- Green tea market sizing
- Green tea market forecast
- Green tea market industry analysis

# **Key Topics Covered:**

## 1 Executive Summary

1.1 Market overview

# 2 Market Landscape

2.1 Market ecosystem

#### 3 Market Sizing

- 3.1 Market definition
- 3.2 Market segment analysis
- 3.3 Market size 2021
- 3.4 Market outlook: Forecast for 2021-2026

# 4 Five Forces Analysis

# 5 Market Segmentation by Product

- 5.1 Market segments
- 5.2 Comparison by Product
- 5.3 Flavored green tea Market size and forecast 2021-2026
- 5.4 Unflavored green tea Market size and forecast 2021-2026
- 5.5 Market opportunity by Product

# 6 Customer Landscape

6.1 Customer landscape overview

# 7 Geographic Landscape

# 8 Drivers, Challenges, and Trends

- 8.1 Market drivers
- 8.2 Market challenges
- 8.3 Impact of drivers and challenges
- 8.4 Market trends

# 9 Vendor Landscape

- 9.1 Overview
- 9.2 Vendor landscape
- 9.3 Landscape disruption
- 9.4 Industry risks

#### 10 Vendor Analysis

AIYA Europe GmbH

Arbor Teas

Associated British Foods plc

Compagnie Coloniale SA

**Davidsons Organics** 

Equal Exchange

Five Mountains

Fortnum and Mason

Heavenly Tea Inc.

ITO EN Ltd.

Mariage Freres

MJF Group

Nestle SA

Palais Des Thes

Rishi Tea and Botanicals

Tata Consumer Products Ltd.

The Art of Tea LLC

The coca cola co.

The Hain Celestial Group Inc.

The Republic of Tea

Unilever PLC