



Commodity House

TEA MARKET REPORT

SALE NO: 20 of MAY 24 & 25, 2022

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's tea auction (Sale # 20) was conducted on May 24&25, 2022 (Tue/Wed/), with a weight of 6.4 mkg, which was a decrease of 0.3 mkg over the previous auction. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.6 mkg, whilst the Main Sale High & Medium segment had a weight of 0.93 mkg. The Ex Estate category had 0.94 mkg.

Demand for Ex Estate teas continued to weaken, particularly for poorer sorts. A few select best Western High BOP's gained Rs.20/- to 30/- following special interest whilst the balance eased Rs.30/- to 50/- and more. The better Western BOPF's counterparts declined Rs.100/- per kg. BOP's and BOPF's in the below best category eased Rs.50/- to 60/- whilst poor leaf, plainer teas lost up to Rs.100/-. Nuwara Eliya's were generally firm but Uda Pussellawa BOP's were irregular and their BOPF's declined up to Rs.100/- following quality. A range of selected Uva BOP's were dearer by Rs.50/- to 100/- per kg, but, BOPF were Rs.50/- to 60/- lower. CTC Teas – High Grown PF1's were lower up to Rs.100/- whilst a range of selected Western Mediums were firm, although others eased Rs.60/- per kg. Low Grown select PF1's were about firm but poorer leaf teas were difficult of sale. BP1's of all elevations declined sharply. The robust demand we have witnessed during the past several auctions have given way to much weaker demand largely due to the drop in leaf and liquor quality that we have witnessed across all three elevations. Producers must take all steps to ensure a reasonable quality end product so as to not get caught up on the wrong side of the "Peaks and Troughs" of the tea market. There was selective demand from Japan, Germany and other European markets for the best liquoring teas with maintained interest from China, Taiwan and Hong Kong. Russian demand was subdued.

There was good demand for Leafy Teas whilst Semi Leafy teas and Tippy Small Leaf grades enjoyed fair demand. Select best OP1's were barely steady while below-best varieties were irregular and lower. A selection of well-made OP's/OPA's maintained but poorer teas were easier. Stylish BOP1's were easier while poorer teas dropped further. Best Pek/Pek1's were barely firm; others were irregular and easier. True to type FBOP's and FBOPF1's together with below-best teas were firm whilst the remainder was easier following quality. There was sustained interest from Middle Eastern buyers whilst the CIS shippers were active for the clean and stylish leafy teas. Demand from Russia was maintained. Turkey was again selective on Pekoe grades while Syria too lent support. Libya continued to pursue the secondary leafy grades. Iraq was active on bottom level teas.

This week's auction comprised of 11,316 lots with a total quantity of 6,423,972 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lot</u>	<u>Qty.(Kgs)</u>
Low Grown Leafy	2,102	946,518
Low Grown Semi Leafy	1,436	645,675
Low Grown Tippy	1,884	986,502
High & Medium	1,718	930,281
Off Grade/BOP1A	2,549	1,446,067
Dust	465	456,857
Premium Flowery	360	69,045
Ex-Estate	802	943,027
Total	<u>11,316</u>	<u>6,423,972</u>

In Lighter Vein

The Honest Judge

A defendant in a lawsuit involving large sums of money was saying to his lawyer, "If I lose this case, I'll be ruined." "It's in the judge's hands now," said the lawyer. "Would it help if I sent the judge a box of cigars?" asked the defendant. "Oh no!" said the lawyer. "This judge is a stickler for ethical behavior. A stunt like that would prejudice him against you. He might even find you in contempt of the court. In fact, you shouldn't even smile at the judge!" "I see, good to know," said his client. Within the course of time, the judge rendered a decision in favor of the defendant.

As the defendant left the courthouse, he said to his lawyer, "Thanks for the tip about the cigars." "I'm sure we would have lost the case if you'd sent them," said the lawyer "But I did send them," said his client. "What?? You did?" asked the shocked lawyer. "Yes, that's how we won the case." "I don't understand," said his lawyer. "It's easy.

I sent the cheapest cigars that I could find to the judge, but enclosed the plaintiff's business card."

LOW GROWN TEAS**LEAFY/SEMI LEAFY**

BOP1 : Select best types were firm to dearer, others were irregular and mostly lower.

OP1 : Best on offer sold firm on last levels, others declined Rs.30/- to 50/-.

OP : Few select invoices sold at last levels, others showed a marginal decline.

OPA : Select best types declined Rs.30/- to 40/-, others were firm on last levels.

PEK/PEK1 : Well made PEKOE1's maintained last levels, mixed PEKOE's declined by Rs.50/- to 80/-.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2700-4400	2800-4250	1200-2700	1200-2800	800-1200	800-1200
OP1	2600-4400	2700-4400	1800-2600	1800-2700	1000-1700	1200-1800
OP	1200-2600	1200-2700	900-1200	1000-1200	700-900	600-1000
OPA	1600-2400	1400-2700	1200-1600	1000-1400	650-1200	650-1000
PEK/PEK1	1700-2300	1700-2400	1100-1700	1200-1700	900-1100	900-1200

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and Best BOP's together with cleaner Below Best were firm, whilst balance were lower following quality.

BOPF/BOPFS : In general were firm.

FBOP/FBOP1 : Few select Best FBOP's were selectively dearer, whilst balance together with Best, cleaner Below Best and cleaner teas at the lower end sold around last levels. Balance declined following quality. Well-made FBOP1's together with Below Best were firm, whilst balance eased.

FBOPF/FBOPF1 : Very Tippy teas continued to attract good demand and was dearer. Best and cleaner Below Best gained in value substantially. Balance too appreciated to a lesser extent. Well-made FF1's together with cleaner Below Best and cleaner teas at the lower end maintained. Balance were lower following quality.

FBOPFSP/EXSP : Very tippy teas continued to attract good demand whilst Below Best maintained last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1500-2250	1400-2300	1200-1500	1200-1900	800-1200	850-1200
BOPF /BOPFSP	1500-2150	1600-2150	1200-1500	1100-1600	800-1200	850-1100
FBOP/FBOP1	2000-3500	1800-3000	1300-2000	1400-1800	900-1300	900-1400
FBOPF/FBOPF1	2000-3650	1800-3650	1500-2000	1500-1800	900-1500	900-1500
FBOPFSP/EXSP	4000-7300	4000-6950	2000-4000	2200-4000	1500-2000	1500-2200

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** - Select well made teas on offer were firm on last levels, others lost Rs.50/- and more. Below Best and poorer sorts eased fairly sharply.
- FBOPF/FBOPF1** - Neat well made FBOPF1 and FBOPF were firm on last levels; secondary and the poorer types lost Rs.50-70/-.
- PEK/PEK1** - Select Best PEKOE types were firm to last levels; others lost fairly sharply; secondary and the poorer sorts too were easier to last levels.

<u>Quotations (Rs./Kg)</u>	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1300-2950	1300-2950	1000-1300	1100-1300	900-1000	1000-1100
FBOPF/FBOPF1	1350-2200	1400-2200	1000-1350	1200-1400	850-1000	950-1200
PEK/PEK1	1250-2400	1350-2050	1000-1250	1100-1350	800-1000	900-1100

HIGH GROWNS TEAS

BOP: Best Western's – A few select invoices were firm and Rs. 20-30 per kg dearer following special inquiry, whilst the balance declined by a similar margin and more. Teas in the Below Best category declined Rs. 50-60 per kg and more, whilst the Plainer sorts eased up to Rs. 100 per kg. Nuwara Eliya's - Few select invoices sold well, whilst the others were irregular and easier. Uda Pussellawa's were generally firm. Uva's were firm and up to Rs. 50-100 per kg dearer for select invoices.

BOPF: Best Western's declined Rs. 100 per kg. Teas in the Below Best and Plainer categories declined Rs. 80-100 per kg and more for select invoices following poorer quality. Nuwara Eliya's were generally firm. Uda Pussellawa's declined up to Rs. 100 per kg following quality. Uva's declined Rs. 50-60 per kg and more for select invoices following quality.

<u>Quotations (Rs./Kg)</u>	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1200-1460	1200-1600	1100-1300	1180-1320
Below Best Westerns	900-1180	940-1140	900-1080	1000-1100
Plainer Westerns	700-880	790-890	720-880	840-1000
Nuwara Eliyas	1650	1000-1850	1000-1020	1000
Brighter UdaPussellawas	1080-1200	N/A	770-870	N/A
Other Uda Pussellawas	700-780	720-790	700-740	810-850
Best Uva's.	1100-1600	1100-1300	820-920	940-1040
Other Uva's	980	920	700-800	920

MEDIUM GROWN TEAS

BOP : Sold well at firm to dearer rates.

BOPF : Declined by Rs.60-80/- per kg and more for select invoices following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	920-2000	920-1950	710-1040	830-1140

CTC TEAS**HIGH GROWN:**

BP1 – Rs.20-40/- per kg lower.

PF1 – Rs.50-100/- per kg lower.

MEDIUM GROWN:

BP1 – Irregular.

PF1 – Select Best were firm and Rs.20-30/- per kg lower, whilst the others declined irregularly and eased up to Rs.50/- per kg.

LOW GROWN:

BP1 - Declined up to Rs.200/- per kg.

PF1 - Where quality was maintained prices were generally firm, whilst the others were irregular and easier with the poor leaf invoices being difficult of sale.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	530-670	670-840	740-1000	790-1120
Medium	640-820	650-800	710-1040	730-1020
Low	610-920	730-1280	680-1900	820-1850

OFF GRADES**FGS/FGS1:**

Select best Liquoring FNGS/FNGS1s lost sharply by Rs.50-100/- per kg whilst poorer sorts too followed a similar trend. Clean Low Grown FNGS1's too declined by Rs.50-80/- per kg.

BM:

Well-made BM's were irregularly lower by Rs.50-70/-. Best types lost Rs.100-120/- per kg. Lower end teas too were lower by Rs.100-150/-.

BOP1A :

Select best BOP1A's held firm and Best and Below Best teas were irregularly lower by Rs.20-40/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	620-870	720-920	600-750	600-850	600-780	660-880
Good Fannings (CTC)	550-680	550-700	550-650	550-700	550-640	550-700
Other Fannings (Orthodox)	400-600	425-720	400-600	425-700	400-560	430-600
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	740-790	800-840	720-760	800-850	720-780	800-890
Other BM's	420-600	520-700	420-600	520-700	400-600	500-700
Best BOP1As	800-850	800-850	875-900	870-900	1200-1350	1200-1740
Other BOP1As	620-650	620-690	620-640	620-700	590-650	620-700

DUST**DUST/DUST1:**

Liquoring High Grown D1's were substantially lower by Rs.100-200/- and more, others too were lower by as much as Rs.100-200/- per kg and more. Low Grown Clean Dust/Dust1's were substantially lower by Rs.100/- per kg and more whilst below best teas were firm on last levels.

PD:

PD's from High & Medium elevations were maintained last levels and more whilst Low Grown PD's were gained by Rs.50-60/- per kg and more.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	900-1280	980-1500	800-900	800-900	950-1450	1000-1550
Good Primary PD (CTC)	900-1140	850-1080	850-940	900-1120	920-1460	900-1420
Secondary Dust	580-640	580-630	650-680	650-680	600-700	600-700

WESTERN MEDIUM

Doombagastalawa	BOP	2000/-
*Harangalla	BOP	1950/-
Craighead	BOPSP	1900/-
Harangalla	BOPF/BOPFSP	1650/-
Nayapane	BOP1 +++	2950/-
Craighead	FBOP/FBOP1	2950/-
*Harangalla	FBOP/FBOP1	2800/-
Craighead	FF/FF1	2200/-
*Uplands	OP/OPA	1800/-
*Harangalla	OP/OPA	1750/-
*Harangalla	OP1	2450/-
*Dartry Valley	OP1	2300/-
*Uplands	PEK/PEK1	2400/-

WESTERN HIGH

Ingestre	BOP	1460/-
Queensberry	BOP SP	1650/-
Great Western	BOPF	1300/-
Glenloch	BOP1	2000/-
Somerset	FBOP/FBOP1+++	4350/-
Weddemulla	FBOPF/FBOPF1	1850/-
Venture	OP/OPA	1850/-
Weddemulla	OP1	2300/-
Weddemulla	PEK/PEK1	1750/-

NUWARA ELIYA

Mahagastotte	BOP	1650/-
Mahagastotte	BOPF/BOPFSP	1020/-
Lovers Leap	BOP1	2050/-
Lovers Leap	FBOP/FBOP1	2050/-
Lovers Leap	FBOPF/FBOPF1	1200/-
Mahagastotte	PEK/PEK1	1100/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1000/-
Mount Vernon CTC	BP1	670/-
Mount Vernon CTC	BPS	620/-

MEDIUM GROWN

New Peacock CTC	PF1	1040/-
*New Peacock CTC	PF1	1020/-
Delta CTC	BP1	820/-
Donside CTC	BPS	680/-

LOW GROWN

Hingalgoda CTC	PF1	1900/-
Cecilayan CTC	BP1	920/-

UVA MEDIUM

Demodara 'S'	BOP	1850/-
Sarnia Plaiderie	BOPSP	1750/-
*Halpewatte Uva	BOPSP	1700/-
Halpewatte Uva	BOPF/BOPFSP	1100/-
*Halpewatte Uva	BOP1	2650/-
Demodara 'S'	FBOP/FBOP1	2250/-
*Halpewatte Uva	FBOP/FBOP1	2200/-
Dickwella	FF/FF1	2000/-
Maratenne	OP/OPA	1850/-
Glen Alpin	OP1	2350/-
Dickwella	PEK/PEK1	1750/-

UVA HIGH

Glenanore	BOP	1800/-
Ranaya	BOPSP	1600/-
Uva Highlands	BOPF/BOPFSP	1750/-
Craig	BOP1	2200/-
Glenanore	FBOP/FBOP1	2350/-
Glenanore	FBOPF/FBOPF1	1900/-
Glenanore	OP/OPA	1900/-
Glenanore	OP1	2200/-
Glenanore	PEK/PEK1	1800/-

UDA PUSSELLAWA

Kirklees	BOP	1200/-
Alma	BOPSP	1550/-
*Mooloya	BOPF/BOPFSP	870/-
Blairlomond	FBOP/FBOP1	2100/-
Alma	FBOPF/FBOPF1	1750/-
Alma	OP/OPA	1550/-
Alma	OP1	2100/-
Gordon	PEK/PEK1	1320/-

OFF GRADES

Kotmale Hills	BP	1650/-
Hingalgoda CTC	PF +++	1380/-
Gunawardana	BM	1550/-
Great Western	FNGS/FNGS1	1160/-
*Uplands	BOPIA	1560/-
Chandrika Est.	BOPIA	1360/-
Chandrika Est.	BOPIA	1320/-
*Garden Leaf	BOPIA	1320/-

LOW GROWN LEAFY GRADES

*Sithaka	BOP1	+++	4400/-
Pothotuwa	OP1	++	4400/-
New Vithanakande	OP1	++	4400/-
Lumbini	OP1	++	4400/-
Sunrise	OP1		4250/-
Sithaka	OP1		4250/-
*Hiddellena	OP1		4050/-
Sithaka	OP		2600/-
*Wattahena	OP		2350/-
ACU Super	OPA		2400/-
Liyonta	PEKOE		2300/-
Galatara	PEKOE1		2350/-

LOW GROWN TIPPY GRADES

Pothotuwa	BOP	2250/-
Golden Garden	BOP	2250/-
New Batuwangala	BOP	2250/-
Adams view	BOP	2250/-
Pothotuwa	BOP	2200/-
Peak View Super	BOP	2200/-
Suduwelipothahena	BOP	2200/-
Mulathiya Hills	BOP	2200/-
Cecilians	BOP	2200/-
*Hadigalla	BOP	2150/-
*Makandura	BOP	2150/-
Graceland	BOPSP	2150/-
*Hidellana	BOPF	2100/-
*Sithaka	BOPF	2050/-
*Mahaliyadda	BOPFSP	2150/-
Gunawardana	FBOP	3350/-
Kamarangapitiya	FBOP1	3500/-
*KDU Super	FBOPF	3500/-
Nawagamuwahena	FBOPF1	3650/-
*Sanasa	FBOPF1	2850/-

PREMIUM FLOWERY

Stream Line	FBOPFSP	+++	7000/-
Kamarangapitiya	FBOPFEXSP	+++	7300/-
Brombil	FBOPFEXSP1	+++	7350/-

Dust

Kelani	DUST1	1450/-
Cecilayan CTC	PD	1460/-

COLOMBO AUCTION - WEEKLY GROSS SALE AVERAGES

SALE NO.19 OF 19TH MAY, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1018.50	1141.71	881.24	549.75	578.87
Western High Grown	1050.85	1145.68	876.21	582.92	626.22
High Grown	1039.58	1144.27	877.72	572.09	613.24
Uva Medium	1171.83	1297.73	927.78	563.33	591.67
Western Medium	1040.75	1121.44	792.37	541.38	572.87
Medium Grown	1079.58	1180.34	833.34	548.40	578.31
Low Grown (Orthodox)	1,537.65	1616.56	1070.25	651.68	676.94
Combined L.G. (Orthodox + CTC)	1,507.94	1579.39	1042.37	645.71	667.27
Total	1328.34	1408.44	972.13	612.46	641.27

Private Sale Figures (16.05.2022 - 21.05.2022) - 107,895.50 Kgs

Cumulative - 1,193,536.00 Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 31st May/01st June'22</u>		<u>Sale of 07th /08th June'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,125	942,836	1,799	761,960
Low Grown Semi Leafy	1,608	726,615	1,122	479,420
Low Grown Tippy	1,961	1,026,309	1,534	773,208
High & Medium	1,843	988,811	1,692	878,280
Off Grade/BOP1A	2,474	1,409,715	2,427	1,353,533
Dust	512	532,836	511	522,295
Premium Flowery	403	74,763	269	46,193
Ex-Estate	852	996,064	754	877,992
Total	<u>11,778</u>	<u>6,697,949</u>	<u>10,108</u>	<u>5,692,881</u>

CATALOGUES**Sale No. 22 of 07th/08th June, 2022**

The Main Sale & Ex-Estate catalogues closed on 19th May, 2022 at 04.30 p.m.

Sale No. 23 of 13th/15th June, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 26th May, 2022 at 04.30 p.m.

Sale No.24 of 21st /22nd June, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 02nd June, 2022 at 04.30 p.m.

BROKER'S SELLING ORDER**SALE NO.21****Auction of 31st May/01st June, 2022****Leafy/Tippy/BOP1A/Premium Flowery**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. John Keells PLC
4. Eastern Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Asia Siyaka Commodities PLC
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Eastern Brokers PLC
3. John Keells PLC
4. Ceylon Tea Brokers PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Asia Siyaka Commodities PLC
7. **Lanka Commodity Brokers Ltd**
8. Mercantile Produce Brokers (Pvt) Ltd

Ex-Estate

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. John Keells PLC
6. Ceylon Tea Brokers PLC
7. Eastern Brokers PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Crop & Weather

For the period of 16th to 22nd May, 2022

Western/Nuwara Eliya Regions: The Western Region reported overcast weather and rain, whilst the Nuwara Eliya Region reported bright mornings and evening showers throughout the week. According to the Department of Meteorology, isolated showers are expected in both regions in the week ahead. Uva/Udapussellawa Region: Clear weather was reported in both regions throughout the week.

Low Grown: The Low Grown Region reported clear mornings and evening showers throughout the week. Heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.

Crop Intake: The Western Medium, Nuwara Eliya and Udapussellawa regions maintained the crop intake, whilst the Western High and Uva regions reported a decline. An increase in the crop intake was reported in the Low Grown Region.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
SRI LANKA	<i>April</i>	30.03	22.90	-7.13	104.55	86.23	-18.32
BANGLADESH	<i>Jan.</i>	0.28	0.50	0.22	0.28	0.57	0.29
NORTH INDIA	<i>Feb</i>	2.18	1.8	-0.37	2.18	1.81	-0.37
SOUTH INDIA	<i>Feb</i>	15.32	14.60	-0.72	31.21	30.45	-0.76
MALAWI	<i>Jan.</i>	7.00	4.80	-2.20	7.00	4.80	-2.2

<i>Country</i>	<i>Month</i>	<i>2020</i>	<i>2021</i>	<i>Difference +/-</i>	<i>To-date 2020</i>	<i>To-date 2021</i>	<i>Difference +/-</i>
KENYA	<i>Dec.</i>	54.10	52.50	-1.60	569.50	537.80	-31.7
TANZANIA	<i>Dec.</i>	2.37	2.16	-0.21	33.65	28.46	-5.2
UGANDA	<i>Dec.</i>	6.11	5.90	-0.2	70.33	66.39	-3.94

“Africa Tea Brokers Bulletin of Statistics”

- O T H E R M A R K E T S -

BANGLADESH AUCTION

SALE NO.04 OF MONDAY 23RD MAY, 2022

CTC LEAF: 27,024 packages of Current Season teas on offer met with less demand with fairly heavy

BROKENS: A few well made good liquoring Brokens were in fairly good demand and were mostly firm to dearer with competition. Smaller Brokens backed by bright liquors met with fair demand but were easier often by Tk.5/- to Tk.7/- but there were some withdrawals in this category. Other small Brokens met with less demand and were easier with quality often by Tk.8/- to Tk.10/-. There were fair withdrawals in this category. Plain varieties saw further decline in demand and were much easier than last often by Tk.9/- to Tk.11/-. BLF teas met with fair demand and prices were about steady but there were some withdrawals

FANNINGS: A few well made good liquoring Fannings saw fair demand but were easier by Tk.7/- to Tk.10/-. Plain types met with a little demand and where sold recorded a drop of Tk.10/- to Tk.12/- with heavier withdrawals. BLF teas saw fair interest and were about steady.

CTC DUST: 6,923 packages of Current Season teas on offer met with good demand. Well made good liquoring Dusts were well supported and were firm on last Plain and BLF Dusts met with some demand but prices eased by Tk.5/- to Tk.8/- following quality. There were fair withdrawals in this category. Blenders lent strong support with fair interest from the loose tea buyers.

COMMENTS: There was less interest from the buyers in this week particularly from the Loose tea trade and as a result, rates dropped for all varieties particularly the high priced teas. However, a bright feature of the sale was the strong interest for well made and good liquoring BOPs which were often dearer following competition. Withdrawals in this week's sale were heavier than last week particularly in the Leaf catalogue.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	188-193 N	198-208 N	Best	202-210	212-220	PD	193-246	202-261
Medium	188-196	195-200	Good	195-199	202-210	RD	158-245	140-240
Small	196-204	207-214	Medium	190-197	197-204	D	182-285	169-387
Plain	175-185	175-185	Plain	175-185	175-182	CD	212-328	184-320
BLF	125-140	125-140	BLF	125-140	128-140	BLF	158-215	140-212

COURTESY: NATIONAL BROKERS LTD

SOUTH INDIAN ROUNDUP FOR THE WEEKENDING**21st MAY – 2022****KOCHI****CTC LEAF**

Demand: Good Demand. All grades are selling around last levels.

ORTHODOX LEAF:

Demand: Good demand.

Market: High grown, Medium whole leaf and primary broken sold at fully firm levels. The cleaner blacker secondary brokens and fannings also met with good demands at last levels.

Buying Pattern: Middle East and CIS buyers operated.

DUST

Demand: Restricted demand.

Market: Prices for good liquoring and popular varieties eased by Rs.4 to Rs.5 and sometimes more. Plainer sorts also shared in the downward trend of the market.

Buying Pattern: Major blenders were active with useful support from packeteers & Internal buyers operated selectively. Upcountry buyers operated on bolder grades. Best mediums witnessed fair support from internal & regional packeteers.

COONOOR**CTC LEAF**

Demand: Good.

Market: Generally an irregular market with the Brighter and Better types trading at steady to firm and occasionally dearer levels. On the Mediums the fairly blacker and cleaner types were appreciating in prices, Less black and not so cleaner teas were trading at an easier levels or rather suffered out lots. The Bolder Brokens and BOPF's were too attracting comparatively less demand and thereby selling at easier levels.

The overall sale percentage is 81% at an average of Rs.84.37.

Buying Pattern: Fairly good internal operation was forthcoming with equally good support from the Major Blenders. Export has been selective.

ORTH LEAF

Demand: Good.

Market: Irregular and mostly easier market with select lines appreciating in prices on completion.

The overall sale percentage is 79% at an average of Rs. 131.57.

Buying Pattern: Strong enquiry was forthcoming with Shah Brothers and Girnar being active whilst Internal buyers lent fair support.

CTC DUST

Demand: Good.

Market: Market was trading steady to firm on the Red dusts and Finer dusts. The Pekoe Dusts were rather witnessing less demand thereby selling at irregularly easier or suffered some withdrawals. The sale mainly noticed and appreciation on the fairly blacker and cleaner varieties.

The overall sale percentage is 85% at an average of Rs. 88.76.

Buying Pattern: Strong Export operation was witnessed on the Mediums which were fairly blacker and cleaner. Major Blenders and internal buyers were operating on the fairly brighter liquoring types.

ORTH DUST

Demand: Good.

Market: Generally easier by Rs.1/- to Rs.3/-. Sometimes more following quality. However some of the Primary dusts grades of the popular marks have sold at dearer levels.

The overall sale percentage is 87% at an average of Rs. 101.42.

Buying Pattern: Fairly good Export enquiry was forthcoming with some select internal participation.

COIMBATORE**CTC LEAF**

Demand: Fairly general demand.

Market: Better medium/popular sorts were barely steady to occasionally dearer with few withdrawals on BOPF. Medium/plainer teas were lower by Rs.2/- to Rs.3/- with some withdrawals.

Buying Pattern: Blenders, packeteers and exporters were active, Internal selective.

ORTH LEAF:

Demand: Good demand.

Market : Whole leaf barely steady with some withdrawals. Well made cleaner brokenes were dearer by Rs.3/- sometimes more following quality. Secondary BOPF's were dearer by Rs.4/- to Rs.5/-

Buying Pattern: Exporters were active.

CTC DUST

Demand: Good general demand.

Market: Better mediums and popular sorts were lower by Rs.3/- to Rs.5/- sometimes more in finer grades. Mediums teas were lower by Rs.2/- sometimes more with few withdrawals particularly on bolder grades. Plainers teas were barely steady to firm.

Buying Pattern: Internal were active. Blenders and exporters were selective.

ORTH DUST

Demand: Good demand.

Market : Primary dust were firm to dearer by Rs.2/- to Rs.5/-. Others firm to occasionally dearer.

Buying Pattern: Exporters were active. Internal selective.

INTERNATIONAL TEA NEWS

International Tea Day 2022: FAO underlines need for greater sustainability

As the world celebrates the [International Tea Day 2022](#), the Food and Agriculture Organization of the United Nations (FAO) has highlighted the need for greater economic, social and environmental sustainability in the tea sector and its key role in empowering women and youth for improved food security and nutrition.

"The tea sector contributes to socio-economic development, representing a major source of employment and income for millions of poor families, yet it faces a number of challenges," FAO Director-General QU Dongyu said in an address for the celebration. He said the tea sector "needs to achieve greater sustainability, from tea leaf to cup."

"Environmental sustainability involves the use of innovation and production methods that preserve resources for the future." Sustainability also "needs to capture the social side of the sector, by empowering women and youth and ensuring that production throughout the value chain is respectful of social norms and standards," the Director-General added.

During the COVID-19 pandemic, the demand for tea saw a strong increase, spurred by purchases for in-home consumption. Market information collected by the [FAO Intergovernmental Group on Tea \(IGG/Tea\)](#) showed that tea consumption expanded in all markets, even those that recorded a declining trend in per capita consumption over recent years.

The data showed a surge in the demand for tea among young people. The surveys highlighted that young people rediscovered their love for tea during the lockdown due to the hydration benefits and the "feel good" factor.

FAO has underlined that the tea sector can play an important role in improving lives and restoring the livelihoods of millions who have been impacted by the successive shocks of the past two years. Global tea production amounts to over \$17 billion annually, while world tea trade is estimated at about \$9.5 billion, accounting for an important source of export earnings. Tea generates productive jobs and empowers individuals, especially women and their communities.

Price level and volatility another challenge But in addition to sustainability, the sector also faces the challenge of market price levels and volatility. International tea prices, in real terms (adjusted for inflation), have been declining for the past four decades, as production increased faster than demand.

“Actions are also required to tackle some of the issues impacting smallholders, who account for 60 percent of global tea production,” Qu said.

FAO stresses that if small-scale tea farm operations are to remain viable in an increasingly competitive market environment, they need to constantly innovate. Marketing options that have been explored, particularly by the FAO IGG/Tea, include raising the value of tea products through standards, specialty teas, product innovation and generic promotion. The tea sector must demonstrate its value in order to command higher prices.

Tea cultivation is attractive to smallholders in many low-income countries because it creates jobs and income throughout the year and requires relatively little investment, while the risk of crop failure is generally small. However, the issues impacting smallholders include low farm gate prices, poor extension services, limited market channels, and poor access to credit and technology. There is a pressing need to strengthen the smallholders’ business ecosystems. Tea smallholder growers can suffer the most if not well protected, the IGG has warned.

Qu said, “We need to do things differently, embrace new and innovative approaches and move to action” in order for the tea sector to succeed in balancing the need for growth and the requirements of sustainability at all stages of the value chain.

FAO’s work on tea is committed to achieving a sustainable tea sector. Our activities include the development of knowledge products and the provision of data and information on tea markets and trade, medium-term projections for the world tea market and policy relevant information on the sector.

The FAO Intergovernmental Group on Tea, one of FAO’s oldest commodity groups and a subsidiary body of the Committee on Commodity Problems (CCP), leads the multilateral actions in all aspects related to the world tea sector. These include coordination efforts for the harmonization of standards, guiding the generic promotion of tea and the development of tea strategies for climate change adaptation and mitigation. You can find out more on FAO’s work on tea [here](#).

Enthusiasts flock to Saudi tea expo

25th May, 2022.

-/ra.