LCBL
Commodity House

TEA MARKET REPORT

SALE NO: 28 of July 19 & 20, 2022

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C O M M E N T S

This week's tea auction (Sale # 28)was conducted on July 19 & 20, 2022 (Tue/Wed),with a weight of 5.4mkgs. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.4mkg, while the Main Sale High & Medium segment had 0.7mkg. The Ex Estate category had 0.56mkg.

There was strong demand particularly as the sale progressed for Ex Estate teas. Selected Western BOP's with maintained quality gained Rs.100/- and more following special enquiry, whilst their corresponding BOPF's also advanced up to Rs.100/- and more with the progress of the auction. Below best and plainer Western BOP's were irregularly dearer whilst their BOPF's counterparts advanced Rs.100/- per kg. Nuwara Eliya BOP's were fully firm while BOPF's appreciated up to Rs.200/-. Uda Pussellawa BOP's and BOPF's were mostly irregular following quality. Uva BOP's eased Rs.50/- to Rs.80/- while their BOPF's gained Rs.100/- to Rs.200/-. CTC Teas – High & Medium Grown PF1'scommenced firm but were substantially dearer as the sale progressed with prices often improving by Rs.200/- to Rs.300/- and more from starting levels. Low Grown PF1's gained up to Rs.200/-. High GrownBP1's were irregular, while selected Mediums with neater leaf gained sharply. Low Grown BP1's with maintained leaf appearance were fully firm. There strong demand from Japan, Germany and other European markets for the liquoring teas with healthy competition from buyers for China, Taiwan and Hong Kong. Russian interest was strong and wide spread.

There was good demand for Low Grown Leafy teas, whilst Semi Leafy and Tippy / Small Leaf teas received fair interest. Select best OP1's together with improved below-best teas were fully firm to dearer, while others mostly maintained last levels. Well-made OP's/OPA's were fully firm to dearer. BOP1's in the "best" category were firm while improved below-best sorts appreciated sharply. Select best PEK/PEK1's were firm to dearer following quality. Stylish FBOP's and FBOPF1's were firm to selectively dearer with cleaner teas at the bottom end often gaining on last levels. There was sustained demand from Middle Eastern buyers whilst the CIS shippers were more active for leafy grades. Demand from Russia was fully maintained. Turkey was active for Pekoe grades. Libya continued to support secondary leafy grades. Iraq was active on bottom level teas.

This week's auction comprised of 10,396 lots with a total quantity of 5,404,730kgs.

The catalogue wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	2,107	877,585
Low Grown Semi Leafy	1,337	573,787
Low Grown Tippy	1,785	895,788
High & Medium	1,426	698,757
Off Grade/BOP1A	2,381	1,331,504
Dust	421	391,182
Premium Flowery	436	74,746
Ex-Estate	503	561,381
Total	**10,396**	**5,404,730**

In Lighter Vein

Well, It Can't Get Any Worse...

In a crowded city at a bus stop, a beautiful young woman was waiting for the bus. She was decked out in a tight leather mini skirt, with matching tight leather boots and jacket. As the bus rolled up and it became her turn to get on, she became aware that her skirt was too tight to allow her leg to come up to the height of the first step on the bus. Slightly embarrassed and with a quick smile to the bus driver, she reached behind and unzipped her skirt a little, thinking that this would give her enough slack to raise her leg. Again, she tried to make the step onto the bus, only to discover she still couldn't! So, a little more embarrassed, she once again reached behind and unzipped her skirt a little more and for a second time attempted the step and once again, still she could not raise her leg because of the tight skirt. With a coy little smile to the driver, she again unzipped the offending skirt to give a little more slack and again was unable to make the step. About this time, a big Texan that was behind her in the line picked her up easily from the waist and placed her lightly on the step of the bus. Well, she went ballistic and turned on the would-be hero screeching at him, "How dare you touch my body!! I don't even know who you are!" At this, the Texan drawled, "Well ma'am normally I would agree with you, but after you unzipped my fly three times, I kind a figured that we were friends

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Best on offer gained Rs.50/- to Rs.80/-; whilst the others were fully firm to dearer.

OP1 : Best on offer maintained last levels, others were Rs.50/- to Rs.100/- dearer.

OP : Select best declined Rs.40/- to Rs.80; others were irregular and mostly lower.

OPA : Best on offer shows a marked decline; secondaries were firm on last levels.

PEK/PEK1 : Best on offer gained Rs.60/- to Rs.100/-; whilst the others were fully firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
BOP1	**3000 - 4300**	3000 - 4150	**2000 - 3000**	1700 - 3000	**1300 - 2000**	1000 - 1700
OP1	**3000 - 4100**	2700 - 4100	**2000 - 3000**	1500 - 2700	**1000 - 2000**	900 - 1500
OP	**1500 - 2700**	1600 - 2850	**1000 - 1500**	1100 - 1600	**600 - 1000**	650 - 1100
OPA	**1300 - 2350**	1400 - 2650	**900 - 1300**	900 - 1400	**500 - 900**	400 - 900
PEK/PEK1	**1700 - 2750**	1600 - 2600	**1400 - 1700**	1300 - 1600	**1200 - 1400**	1000 - 1300

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best BOP's maintained, whilst cleaner/improved Below Best varieties gained substantially. Others and poorer sorts too were fully firm to selectively dearer.

BOPF/BOPFS : Well made BOPF's sold on last levels, whilst cleaner Below Best and cleaner teas at the bottom appreciated. Balance were irregular following quality.

FBOP/FBOP1 : Well made FBOP's were fully firm to selectively dearer, whilst Cleaner Below Best and cleaner teas at the bottom appreciated. Balance sold on last levels. FBOP1's in general were dearer.

FBOPF/FBOPF1 : Tippy teas continued to attract good demand. Best and Below Best together with cleaner teas at the bottom were firm to dearer. Balance were irregular following quality. Select Best and Best FF1's were firm to selectively dearer, whilst Below Best and cleaner teas at the bottom appreciated. Balance sold around last levels.

FBOPFSP/EXSP : A few select best invoices maintained on last levels, whilst balance were irregular following quality.

Quotations (Rs./Kg)	Best		Below Best		Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
BOP/BOPSP	**2100 – 2850**	2000 - 2850	**1800 – 2100**	1800 - 2000	**1000 – 1800**	900 - 1800
BOPF /BOPFSP	**2000 – 2800**	2000 - 3150	**1700 – 2000**	1600 - 2000	**1000 – 1700**	900 - 1600
FBOP/FBOP1	**3200 – 3950**	3000 - 3850	**2200 – 3200**	2000 - 3000	**1500 -2200**	1200 - 2000
FBOPF/FBOPF1	**2500 – 4200**	2500 - 4600	**2000 – 2500**	2000 - 2500	**1500 - 2000**	1500 - 2000
FBOPFSP/EXSP	**6000 - 10450**	6000 - 9850	**3000 - 6000**	3200 - 6000	**2000 - 3000**	2500 - 3200

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well made best FBOP's maintained last levels. whilst the secondaries and poorer sorts too were met with fair demand.

FBOPF/FBOPF1 : Well made clean FBOPF1's were dearer on last levels, FBOPF types tended irregular. Secondary and poorer sorts too were firm to dearer on last levels.

PEK/PEK1 : Best shotty PEK & PEK1's lost Rs.20/- to Rs.30/-; mixed and the poorer sorts too declined on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
FBOP	**2000 – 3550**	2000 - 3400	**1700 - 2000**	1600 – 2000	**1500 - 1700**	1400 – 1600
FBOPF/FBOPF1	**1950 - 2650**	1950 - 2550	**1650 - 1950**	1600 – 1950	**1400 - 1650**	1350 – 1600
PEK/PEK1	**1350 - 2050**	1400 - 2100	**1000 - 1350**	1050 - 1400	**900 - 1000**	950 - 1050

HIGH GROWNS TEAS

BOP : Best Western's, where quality was maintained, gained Rs. 100 per kg and more for select invoices following special inquiry. Teas in the Below Best and Plainer categories were irregula4 though mostly tended dearer. Nuwara Eliya's sold around last week's levels. Uda Pussellawa's were irregular and mostly lower. Uva's were Rs. 50-80 per kg lower.

BOPF : Best Westerns - Select invoices gained Rs. 100 per kg and more as the sale progressed, whilst the others sold around last week s levels. Teas in the Below Best and Plainer categories appreciated by up to Rs. 100 per kg and more for select invoices. Nuwara Eliya's gained up to Rs. 200 per kg. Uda Pussellawa's were irregular following quality. Uva's gained Rs. 100-200 per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	This Week	Last Week	This Week	Last Week
Best Westerns	**1550 - 1900**	1450 - 1800	**1450 -1700**	1400 - 1650
Below Best Westerns	**1350 - 1500**	1300 - 1400	**1300 - 1440**	1240 - 1380
Plainer Westerns	**1120 - 1340**	1100 - 1280	**1080 - 1280**	1100 - 1220
Nuwara Eliyas	**1480 - 2200**	N/A	**1320 - 1420**	1180 - 1220
Brighter UdaPussellawas	**1260 - 1400**	1300 - 1480	**1300 - 1420**	1100 - 1360
Other Uda Pussellawas	**1180 - 1200**	1200 - 1280	**1200 - 1280**	1020 - 1080
Best Uva's	**1260 - 1460**	1300 - 1550	**1380 - 1500**	1300 - 1400
Other Uva's	**N/A**	1140 - 1260	**1200 - 1280**	1220 - 1280

MEDIUM GROWN TEAS

BOP : Sold at firm to dearer rates following quality.

BOPF **:** Gained up to Rs. 100 per kg and more for select invoices.

Quotations (Rs./Kg)	BOP		BOPF	
	This Week	Last Week	This Week	Last Week
Best Westerns	**1300 - 2600**	N/A - 2450	**900 -1380**	780 - 1280

CTC TEAS

HIGH GROWN:

BP1 – Irregular.

PF1 – Best available appreciated Rs. 100 per kg whilst other improved sorts gained Rs. 100-200 per kg and more for select invoices.

MEDIUM GROWN:

BP1 - Select invoices were substantially dearer, whilst the others were irregular.

PF1 – Neat leaf coloury sorts appreciated by Rs. 200-300 per kg and more for select invoices, whilst the poor leaf types were discounted and barely steady.

LOW GROWN:

BP1 - Sold around last week s levels.

PF1 - Gained up to Rs. 200 per kg and more for select invoices.

Quotations (Rs./Kg)	BP1		PF1	
	This Week	Last Week	This Week	Last Week
High	**1060 - 1100**	Not Quoted	**1000 - 1460**	820 - 1300
Medium	**650 - 1040**	620 - 1000	**690 - 1700**	700 - 1220
Low	**620 - 1730**	520 - 1550	**800 - 3150**	750 - 2950

OFF GRADES

FGS/FGS1 :

Select best Liquoring FNGS/FNGS1s' were a little dearer by Rs.25-50/- whilst others advanced Rs.25/- per kg. Clean Low Grown well made FNGS1's appreciated Rs.50-75/- per kg and others were a little irregular.

BM :

Well-made BM's were firm to dearer. Best types were a little irregular. Lower end teas however lost Rs.50/- per kg and at times more.

BOP1A :

Select best BOP1A's were firm to dearer. Below best teas held at last levels. Poor types lost Rs.10-30/-.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Fannings (Orthodox)	**800-1050**	800 - 1050	**620-720**	620 - 700	**650-1260**	680 - 1200
Good Fannings (CTC)	**580-850**	570 - 810	**550-850**	550 - 830	**540-600**	550 - 600
Other Fannings (Orthodox)	**550-700**	540 - 700	**540-650**	540 - 650	**520-630**	520 - 650
Other Fannings (CTC)	**N/A**	N/A	**N/A**	N/A	**N/A**	N/A
Good BM's	**630-750**	640 - 720	**630-730**	640 - 730	**800-1750**	800 - 1400
Other BM's	**490-580**	500 - 600	**490-580**	500 - 580	**480-570**	490 - 570
Best BOP1As	**700-720**	700 - 720	**700-770**	700 - 770	**1000-1800**	1000 - 1600
Other BOP1As	**500-590**	500 - 590	**500-590**	500 - 600	**500-600**	500 - 620

DUST

DUST/DUST1 :

Liquoring High Grown D/D1's were firm on last levels-; others were irregular lower. Low Grown Clean Dust/Dust1's lost by Rs.30-50/-, whilst Below Best teas were firm on last levels.

PD :

PD's from High & Medium elevations declined by Rs.30-50/- and at times more, whilst Low Grown PD's eased by Rs.100/- at times more.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
Good Primary Dust1 (Orthodox)	**1000-1700**	950 - 1650	**850-1100**	850 - 1100	**980-1600**	1750 - 2250
Good Primary PD (CTC)	**880-1100**	1000 - 1220	**850-1200**	850 - 1140	**1000-2300**	1000 - 2950
Secondary Dust	**700-900**	700 - 900	**600-700**	600 - 700	**600-720**	700 - 850

WESTERN MEDIUM

***Harangalla**	**BOP +++**	**2600/-**
***Dartry Valley**	**BOP**	**2500/-**
***Hatale**	**BOPSP +++**	**2500/-**
Harangalla	BOPF/BOPFSP	3550/-
Craighead	BOP1	3500/-
Harangalla	FBOP/FBOP1	3550/-
***Hatale**	**FBOP/FBOP1**	**3450/-**
Sanquhar	FF/FF1 ++	2650/-
***Hatale**	**OP/OPA**	**2150/-**
New Rothschild	OP1	2900/-
New Rothschild	PEK/PEK1	2050/-
Dehiwatte Super	PEK/PEK1	1950/-
***Harngalla**	**PEK/PEK1**	**1900/-**
***Dartry Valley**	**PEK/PEK1**	**1900/-**

WESTERN HIGH

Wattegodde	BOP	1900/-
Queensberry	BOP SP	2200/-
Gouravilla	BOPF/BOPFSP	1700/-
Bogahawatte	BOP1	2950/-
Somerset	FBOP/FBOP1	3000/-
Bogahawatte	FBOPF/FBOPF1+++	2550/-
Venture	OP/OPA ++	2300/-
Bambarakelly	OP1 +++	3150/-
Weddemulla	PEK/PEK1	2050/-

NUWARA ELIYA

Lovers Leap	BOP	2200/-
Mahagastotte	BOPF/BOPFSP	1240/-
Kenmare	FBOP/FBOP1	2200/-
Mahagastotte	PEK/PEK1	1480/-

CTC TEAS

HIGH GROWN

Florence CTC	+++	PF1	1460/-
Dunsinane CTC	+++	BP1	1100/-
Mount Vernon CTC		BPS	750/-

MEDIUM GROWN

***Rothschild CTC**	**+++**	**PF1**	**1700/-**
Delta CTC	+++	BP1	1040/-
Aultmore CTC		BPS	720/-

LOW GROWN

Kalubowitiyana CTC	+++	PF1	3150/-
Suduwelipothahena CTC	+++	PF1	3150/-
Ceciliyan CTC	+++	BP1	1730/-

UVA MEDIUM

Dickwella	BOP +++	2450/-
Halpewatte Uva	BOPSP +++	2550/-
Dickwella	BOPF/BOPFSP ++	2350/-
Demondara 'S'	BOP1	3500/-
Glen Alpin	FBOP/FBOP1+++	3450/-
Maratenne	FBOPF/FBOPF1	2500/-
Demondara 'S'	FBOPF/FBOPF1	2500/-
Halpewatte Uva	OP/OPA ++	1950/-
Dickwella	OP1	3400/-
Maratenne	PEK/PEK1	1950/-

UVA HIGH

Aislaby	BOP	2450/-
Ranaya	BOPSP +++	2450/-
Uvakellie	BOPF/BOPFSP	2050/-
Glenanore	BOP1 +++	3350/-
***Battawatte**	**BOP1**	**2800/-**
Aislaby	FBOP/FBOP1	3150/-
***Battawatte**	**FBOPF/FBOPF1**	**2500/-**
Aislaby	FBOPF/FBOPF1	2500/-
Glenanore	OP/OPA +++	2200/-
Gonamotawa	OP1 ++	2750/-
Ranaya	PEK/PEK1	1900/-
Glenanore	PEK/PEK1	1900/-
***Battawatte**	**PEK/PEK1**	**1850/-**

UDA PUSSELLAWA

Kirklees	BOP	1400/-
Luckyland	BOPSP	1280/-
Luckyland	BOPF/BOPFSP	1420/-
Alma	FBOP/FBOP1	2650/-
Alma	FBOPF/FBOPF1 ++	2400/-
***Delmar**	**OP/OPA**	**1600/-**
Blairlomond	OP1	1800/-
Gonapitiya	PEK/PEK1	1750/-

OFF GRADES

Wathurawila	BP	2000/-
***Chandrika Estate**	**BP**	**1950/-**
***Makandura**	**BP**	**1900/-**
Hingalgoda CTC	PF	2050/-
***Florence CTC**	**PF**	**790/-**
Morawakkorale	BM	1750/-
Kurunduwatta	BM	1750/-
Gunawardana	BM	1750/-
Makadura	FNGS/FNGS1	1260/-
Morawakkorale	BOP1A	1850/-
Golden Garden	BOP1A	1750/-
***Chandrika Estate**	**BOP1A**	**1650/-**

LOW GROWN LEAFY GRADES

Gunawardana	BOP1	4300/-
Pothotuwa	OP1	4100/-
Lumbini	OP1	4100/-
New Vithanakande	OP1	3950/-
***Hidellena**	**OP1**	**3950/-**
Muswenna	OP	2700/-
Mulatiyana Hills	OPA	2350/-
Lions	OPA	2350/-
Liyonta	PEKOE	2650/-
Nilrich	PEKOE1	2750/-

LOW GROWN TIPPY GRADES

Pothotuwa	BOP	2850/-
New Vithanakande	BOP	2700/-
***Makandura**	**BOP**	**2650/-**
Ceciliyan	BOPSP +++	2850/-
***Sithaka**	**BOPF**	**2800/-**
***Hidellana**	**BOPF**	**2800/-**
Sunrise	BOPF	2800/-
Pothotuwa	BOPF	2550/-
Brombil	BOPF	2550/-
Broadlands SH	BOPFSP	2800/-
***Makandura**	**BOPFSP**	**2700/-**
Pothotuwa	FBOP	3950/-
Kelani	FBOP	3900/-
***Sithaka**	**FBOP**	**3800/-**
New J.S.P	FBOP1	5250/-
***Hidellana**	**FBOP1**	**3550/-**
***Sithaka**	**FBOP1**	**3500/-**
Sihara	FBOPF	4200/-
Thisara Super	FBOPF1	3900/-

PREMIUM FLOWERY

Gangani	FBOPFSP	10450/-
***Garden Leaf**	**FBOPFSP**	**10050/-**
Musswenna	FBOPFEXSP++	9950/-
Thundola Ella	FBOPFEXSP1+++	10050/-

Dust

Mattakelle	DUST/DUST1	1700/-
Ceciliyan CTC	PD	2300/-

*** Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price**

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES
SALE NO.27 OF 12TH JULY, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,206.18	1,192.12	937.71	524.25	559.28
Western High Grown	1,225.36	1,189.13	924.22	556.54	605.63
High Grown	1,217.59	1.190.29	928.53	545.41	592.19
Uva Medium	1,381.64	1,348.24	1,010.56	554.77	573.91
Western Medium	1,039.73	1,008.19	841.61	504.36	552.30
Medium Grown	1,159.49	1,123.29	893.52	520.13	558.69
Low Grown (Orthodox)	1,654.29	1,615.00	1,197.79	639.29	663.81
Combined L.G. (Orthodox + CTC)	1,629.93	1,591.00	1,168.90	630.10	654.86
Total	**1,471.41**	**1,430.43**	**1,069.23**	**592.54**	**624.97**

Private Sale Figures (11.07.2022 – 16.07.2022) - 86,731.50Kgs

Cumulative - 2,431,859.08Kgs

DETAILS OF TEAS AWAITING SALE

	Sale of 26th/27th July'22		Sale of 2nd / 3rd August'22	
	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	1,976	819,749	1,971	820,907
Low Grown Semi Leafy	1,315	550,367	1,250	525,940
Low Grown Tippy	1,850	927,195	1,783	884,413
High & Medium	1,379	671,061	1,320	640,131
Off Grade/BOP1A	2,138	1,171,602	2,512	1,360,857
Dust	394	350,856	395	348,280
Premium Flowery	485	76,559	395	65,656
Ex-Estate	494	541,797	520	554,414
Total	**10,031**	**5,109,186**	**10,146**	**5,200,598**

FUTURE CATALOGUES CLOSURE

Sale No.31 of 08th/09th August, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 21st July, 2022 at 04.30 p.m.

Sale No.32 of 16th/17th August, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 28th July 2022 at 04.30 p.m.

Sale No.33 of 23rd/24th August, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 4th August 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.29

Auction of 26th & 27th July, 2022

Leafy/Tippy/BOP1A/Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Eastern Brokers PLC
7. John Keells PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Eastern Brokers PLC
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Mercantile Produce Brokers (Pvt) Ltd
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
7. **Lanka Commodity Brokers Ltd**
8. Ceylon Tea Brokers PLC

Ex-Estate

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. John Keells PLC
4. Eastern Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. **Lanka Commodity Brokers Ltd**

CROP & WEATHER

For the period of 11th to 17th July, 2022

Western/Nuwara Eliya Regions:-

The Western Region reported bright weather and isolated showers, whilst the Nuwara Eliya Region reported rain throughout the week. The Department of Meteorology expects heavy showers in both regions in the week ahead.

Uva/Udapussellawa Region:-

Both regions reported clear mornings and gloomy evenings throughout the week. According to the Department of Meteorology, heavy evening showers are expected in the Uva Region in the week ahead.

Low Growns:-

The Low Grown Region reported sunny weather throughout the week. The Department of Meteorology expects heavy showers in the Ruhuna Region in the week ahead.

Crop Intake:

All regions reported a decline in the crop intake.

WORLD CROP STATISTICS (MKGS)

Country	*Month*	*2021*	*2022*	*Difference +/-*	*To-date 2021*	*To-date 2022*	*Difference +/-*
SRI LANKA	***June***	***26.07***	***20.15***	***-5.92***	***161.71***	***132.93***	***-28.78***
BANGLADESH	*May*	6.15	7.42	1.27	12.07	14.48	2.41
KENYA	*Mar.*	48.70	46.30	-2.40	141.00	135.80	-5.2
NORTH INDIA	*May*	78.20	100.2	22.00	179.60	225.40	45.80
SOUTH INDIA	*May*	24.40	26.90	2.50	97.50	94.70	-2.80
MALAWI	*April*	6.40	7.10	0.70	28.60	26.00	-2.6
TANZANIA	*Mar.*	3.33	7.89	4.56	9.41	13.04	3.6
UGANDA	*Mar.*	5.56	4.35	-1.2	18.49	15.91	-2.58

"Africa Tea Brokers Bulletin of Statistics"

-OTHER MARKETS-

MOMBASA TEA AUCTION

SALE NO.29 OF 18TH, 19TH & 20TH JULY, 2022

There was reduced demand for the 190,840 packages (12,393,703.00 kilos) available with 28.12% neglected.

OFFERINGS

Leaf Grades - 102,281 packages (6,669,152.00 kilos) – 36.06% unsold
Dust Grades - 53,600 packages (3,983,056.00 kilos) – 09.93% unsold
Secondary Grades - 34,959 packages (1,741,495.00 kilos) – 32.78% unsold.

MARKETS

Egyptian Packers and Pakistan Packers showed good enquiry but at lower levels with reduced interest from, Bazaar and Afghanistan while Yemen, other Middle Eastern countries and Russia maintained support. Kazakhstan, other CIS states, UK and Sudan lent more but selective interest. Iran and Local Packers were less active. Somalia lent strong support at the lower end of the market.

Leaf Grades(M2)

BP1:

Best – Saw reduced competition and were discounted by up to USC22 but a few selected lines advanced by up to USC16.

Brighter – Were irregular ranging between firm to USC20 dearer to easier by a similar margin

Mediums – KTDA mediums were irregularly easier and lost up to USC14 but some invoices gained up to USC14, plantation mediums ranged between firm to USC14 above last rates to easier by up to USC11.

Plainer – Met irregular interest and varies between firm to USC10 dearer to easier by USC12.

PF1:

Best – Ranged between steady to USC15 dearer to easier by up to USC9.

Brighter – Met irregular enquiry with some invoices varying between firm to USC5 dearer while others shed up to USC8.

Mediums – KTDA mediums were steady to USC6 below previous prices while plantation mediums varied between firm to USC9 dearer to easier by up to USC6.

Plainer – Varied between steady to USC18 above last rates to easier by up to USC12.

Dust Grades (M1)

PDUST:

Best – Saw less competition and lost up to USC13 but a few selected invoices appreciated by up to USC14.

Brighter – Steady to USC6 below last levels.

Mediums – KTDA mediums were firm to USC6 easier while plantation mediums shed up to USC10.

Plainer – Advanced by up to USC8 but a few lines were discounted by up to USC10.

DUST1:

Best – Firm to easier by up to USC8.

Brighter – Were irregular varying between steady to USC4 dearer to easier by up to USC6.

Mediums – KTDA mediums ranged between firm to USC10 dearer to USC9 below previous prices with plantation mediums steady to easier by up to USC6.

Plainer – Varied between steady to USC8 dearer to easier by a similar margin.

Secondary grades (S1)

In the Secondary Catalogues, **BPs** were about steady while **PFs** held value. Clean well sorted colouy **Fannings** were about firm while **DUSTs** were irregular with best types dearer. **Other Fannings** held value while **similar DUSTs** were firm. **BMFs** were well absorbed.

SOUTH INDIAN ROUNDUP FOR THE WEEKENDING

16TH JULY, 2022

KOCHI

CTC LEAF

Demand : Good demand. All grades sold around last levels.

ORTHODOX LEAF

Demand : Good demand.

Market : Whole leaf irregular, larger brokens sold at fully firm to occasionally dearer levels. Smaller brokens & fannings showed improved demand & appreciated in value.

Buying Pattern : Middle East and CIS buyers operated.

DUST

Demand : Fair Demand.

Market : Prices for the good liquoring popular varieties & better mediums sold barely steady levels. Plainer sorts met with some export enquiry but eased in value by Rs 1 to Rs 2.

Buying Pattern : Major Blenders were active & internal buyers operated cautiously.

COONOOR

CTC LEAF

Demand : Strong.

Market : After a long time the market generally tended fully firm to dearer with the Brighter liquoring sorts being dearer by Rs. 3/- to Rs. 5/- and more sometimes on the Smaller Brokens. The Larger Brokens of the Mediums and Commons have appreciated in prices by Rs. 3/- to Rs. 5/- and up to Rs. 10/- following quality.

The overall sale percentage is 87% at an average of Rs. 73.73.

Buying Pattern : Strong enquiry was forthcoming from the Major Blender on the Better Mediums and on the Mediums. Internal has been lending fairly good support with Exporters lending equal support.

ORTH LEAF

Demand : Strong.

Market : Market was seen trading fully firm to dearer mostly on the Primary grades of the popular and cleaner varieties. Primary Fannings witnessed selling at firm to dearer levels and Secondaries were at easier levels.

The overall sale percentage is 92% at an average of Rs. 119.47.

Buying Pattern: Strong Export enquiry was forthcoming with others lending fair support.

CTC DUST

Demand : Strong.

Market : Market on the Bolder dusts continued to rule firm to dearer and appreciate in levels towards the end. The market had witnessed even better demand for the blacker and cleaner types.

The overall sale percentage is 87% at an average of Rs. 85.92

Buying Pattern : Anjenaya Enterprises continued to support on the Brighter types. On the Mediums and Common Exporters were participating actively. Internal was also seen lending fair support.

ORTH DUST

Demand : Strong.

Market : An irregularly easier market on the Primary grades and Secondaries. The Tertiaries were rather trading at fully firm to dearer levels.

The overall sale percentage is 90% at an average of Rs. 93.58.

Buying Pattern : Strong Export operation was forthcoming with equally good support from the Internal buyers.

COIMBATORE

CTC LEAF

Demand : Fair general demand.

Market : Better medium brokens were fully firm to occasionally dearer. As sale progressed the smaller brokens / BOPF's were suffered some withdrawals. Medium teas were fully firm to dearer by Rs.1/- to Rs.2/- sometimes more. Plainer teas were barely steady. However blacker, cleaner BOPF's were dearer by Rs.2/-.

Buying Pattern : Blenders, packeteers and exporters were active. Others selective.

ORTH LEAF:

Demand : Fair general demand.

Market : Whole leaf were barely steady. Well made brokens were fully firm to dearer by Rs.2/- to Rs.4/-. Secondary brokens were irregular and lower by Rs.2/-.

Buying Pattern : Exporters were active.

CTC DUST

Demand : Good general demand.

Market : Better medium and popular sorts were fully firm with few withdrawals. Medium teas were firm to dearer by Rs.2/- sometimes more on blacker and cleaner teas. Plainer teas were barely steady.

Buying Pattern : Blenders & packeteers were selective. Exporters and internal buyers active.

ORTH DUST

Demand : Fair demand.

Market : Barely steady with some withdrawals.

Buying Pattern : Exporters and internal buyers were selective.

Source: Paramount Tea Marketing (SI) Private Limited

BANGLADESH AUCTION

SALE NO.11 OF MONDAY 18TH JULY, 2022

CTC LEAF : 46,452 packages of Current Season teas on offer met with a fairly good demand.

BROKENS : Best Brokens continued to meet with a good demand and were mostly firm on last. Good and Medium varieties once again met with a fairly good demand and were firm to slightly easier. Plainer sorts met with a fair demand at around last levels. BLF teas met with a little more demand at around last levels with a few withdrawals.

FANNINGS : Best Fannings met with a fairly good market and were a little easier over last. Good Fannings were a fair market and eased slightly in line with quality. Medium and plainer types met with a fair demand at around last levels. BLF teas met with a little more demand at around last levels with a few withdrawals.

CTC DUST : 13,108 packages of Current Season teas on offer met with good demand. Good liquoring well made Dusts met with competition and sold around last levels. Mediums met with better demand and were firm to slightly dearer closely following quality. Plain and BLF Dusts were an easier market and witnessed a few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS : 13,108 packages of Current Season teas on offer met with good demand. Good liquoring well made Dusts met with competition and sold around last levels. Mediums met with better demand and were firm to slightly dearer closely following quality. Plain and BLF Dusts were an easier market and witnessed a few withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	**Best**	208 - 213	210 - 215	**PD**	175 - 235	175 – 260
Medium	195 - 207	195 - 210	**Good**	198 - 213	198 – 205	**RD**	159 - 380	120 – 381
Small	195 - 205	195 - 208	**Medium**	188 - 193	190 – 195	**D**	146 - 265	155 - 330
Plain	178 - 180	175 – 185	**Plain**	175 - 180	175 – 185	**CD**	179 - 410	165– 406
BLF	120 - 140	120 - 140	**BLF**	120 - 140	120 - 140	**BLF**	146 - 199	120 - 205

COURTESY: NATIONAL BROKERS LTD

20th July, 2022.

-/mng

LANKA COMMODITY BROKERS LTD

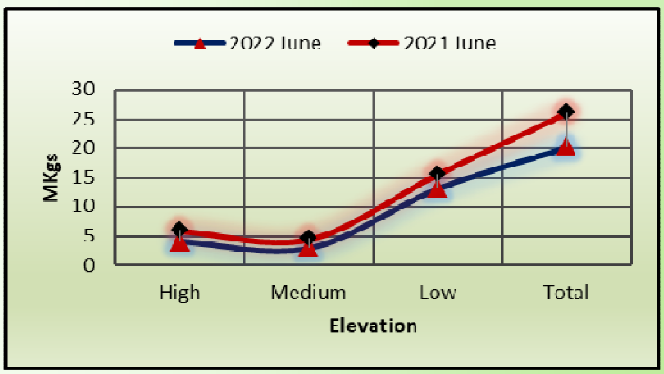
SRI LANKA TEA PRODUCTION- JUNE, 2022

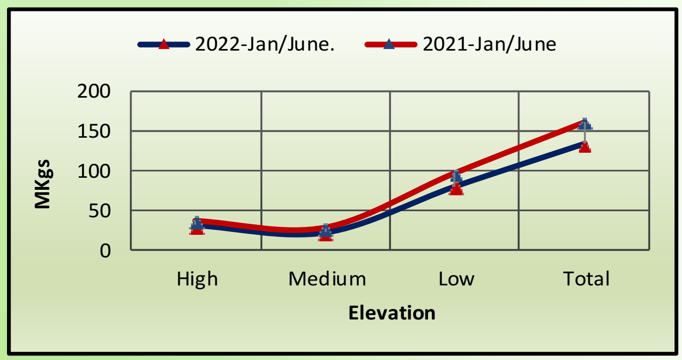
Sri Lanka has recorded a vastly reduced Tea Production of a mere 20.1 Mkgs for June, 2022 which is a year- on-year drop of 23% on June, 2021. The current year's Tea output for June is the lowest on record for a little over two decades, with both High & Medium elevations having the lowest ever recorded yields. During the first half of this year (Jan/June) the National Tea Production fell to 132.9 Mkgs from 161.7 Mkgs recorded in the corresponding period last year. The primary reason for this unprecedented crop decline is the lack of chemical fertilizer for almost two years.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-June 2022 vs. 2021 (In Kgs)

	2022-June	2021-June	+/-	%	Jan/ June. 2022	Jan/June. 2021	+/-	%
High	4,055,137	5,930,981	(1,875,844)	(32)	31,276,567	36,617,309	(5,340,742)	(15)
Medium	2,966,624	4,521,521	(1,554,897)	(34)	22,166,986	28,060,116	(5,893,130)	(21)
Low	13,127,004	15,615,515	(2,488,511)	(16)	79,483,012	97,036,814	(17,553,803)	(18)
Total	20,148,765	26,068,017	(5,919,252)	(23)	132,926,564	161,714,239	(28,787,675)	(18)





During the period January to June, 2022 Vs 2021 the larger crop harvests have been from the following

	Crop Harvest Data - Top 20 Districts Jan/June 2022 Vs 2021			
	DISTRICT	TEA CROP 2022 (KGS)	TEA CROP 2021(KGS)	(+/-)
1	Ratnapura	20,862,636.0	26,125,392.0	(5,262,756.00)
2	Galle	17,854,303.0	22,796,278.0	(4,941,975.00)
3	Gampola/Nawalapitiya/Dolosbage	9,560,404.0	10,400,259.0	(839,855.00)
4	Kalutara	8,141,316.0	9,963,151.0	(1,821,835.00)
5	Matara	6,329,457.0	7,454,918.0	(1,125,461.00)
6	Deniyaya	6,005,321.0	7,151,974.0	(1,146,653.00)
7	Demodara/Haliella/ Badulla	4,819,303.0	5,095,988.0	(276,685.00)
8	Nanuoya/Lindula/Talawakelle	4,124,719.0	4,913,912.0	(789,193.00)
9	Balangoda/Rakwana	4,070,934.0	4,781,772.0	(710,838.00)
10	Kelani Valley	3,759,147.0	4,491,346.0	(732,199.00)
11	Hatton /Dickoya	3,703,448.0	4,848,587.0	(1,145,139.00)
12	Bogawantalawa	2,768,464.0	3,168,688.0	(400,224.00)
13	Kegalle	2,749,961.0	3,813,339.0	(1,063,378.00)
14	Pussellawa/Hewaheta	2,716,609.0	3,190,268.0	(473,659.00)
15	Morawaka	2,664,496.0	3,315,082.0	(650,586.00)
16	Kadugannawa	2,464,727.0	2,445,085.0	19,642.00
17	Agarapathana	2,421,639.0	3,128,497.0	(706,858.00)
18	Upcot/Maskeliya	2,290,348.0	3,060,235.0	(769,887.00)
19	Balangoda	2,273,455.0	2,736,866.0	(463,411.00)
20	Pundaluoya	1,965,862.0	1,914,205.0	51,657.00

regions.

July 19, 2022
JRA: sr

INTERNATIONAL TEA NEWS

Bangladesh - Tea production expands but exports decline

Sukanta Halder
Tue Jul 19, 2022 09:15 AM Last update on: Tue Jul 19, 2022 09:56 AM

Tea production is gradually expanding in Bangladesh year after year thanks to increasing domestic demand. However, the heightened local consumption leaves little for exports, which have steadily declined over the past decade. PHOTO: Sheikh Nasir

Although tea production has expanded in Bangladesh over the past decade, outbound shipments of the once major export earner have dropped at the same time in the face of growing domestic demand, according to market players.

As consumption is growing in line with the country's expanding population and urbanization, tea production has increased over the years to cater to local markets rather than those abroad, they said.

Besides, another reason is that local prices are comparatively better compared to that of the international market.

Omar Hannan, chairman of the Tea Traders Association of Bangladesh, said local consumption rises by 6-7 per cent every year and if domestic production cannot cope, then tea would have to be imported to make up for the dearth in supply.

"So, the export decline is not a demerit," he added.

Large amounts of tea go up for auction at the end of each harvesting season but nothing remains unsold, meaning that exports can only increase when there is surplus in production.

"Conversely, if there was a lot of tea left over after catering to local demand and it is not exported, then that would be a matter of concern," Hannan said.

According to the Bangladesh Tea Board (BTB), tea is currently exported from Bangladesh to 23 countries, including the US, UK, France, China, Japan, India and Switzerland.

Nader Khan, founder of the Halda Valley Tea Company, said Bangladesh's economic growth has been quite good in the last decade and as a result, country's tea consumption has increased.

"Due to this, production increases every year but exports are not increasing," he said, adding that different blends are still imported to suit varying tastes.

Sources say that a little less than one million kilograms (kgs) of tea is imported every year for various reasons, particularly rising consumption.

"Annual tea consumption may shoot up to 130 million kgs by 2025," said Munir Ahmad, deputy director for planning of the BTB.

BTB data shows that about 96.51 million kgs of tea was produced in 2021, up by some 54 per cent compared to 62.52 million kgs in 2012.

The country earned $2.44 million from tea exports in fiscal 2012-13 and then $4.47 million in fiscal 2016-17. However, foreign currency earnings from the product dropped to $2.14 million in the last fiscal year, according to the Export Promotion Bureau.

BTB sources say that Bangladesh was the world's fifth highest tea exporting country back in the 1990s, when international demand was high considering the good quality of local blends.

At that time, tea was at the top of the export list for Bangladesh.

An official of the Bangladesh Tea Research Institute said that in 1947, 18 million kgs of tea was produced in the erstwhile East Pakistan. Of the total amount, 15 million kgs were exported.

Then in the 1970s, tea production rose to about 31 million kgs per year, a large portion of which was still exported, and this trend continued until the 1990s, he added.

While speaking at the recent National Tea Day programme, Commerce Minister Tipu Munshi said that there is demand for Bangladesh's tea in the global market as the quality is good.

However, he added that it is not possible to export as much tea as expected.

In Bangladesh, 45 per cent of the tea produced is consumed at the household level while the rest at tea stalls, restaurants, and offices.

Tea is a part of social and professional life in the country, making it one of the most-consumed beverages and it is popular among low-income groups as well.

Local tea brands dominate the domestic market with a 75 per cent share while non-branded producers account for the rest.

According to the Bangladesh Tea Association, the 166 tea estates in the country cover almost 280,000 acres of land. Bangladesh is currently listed as the world's ninth largest tea producer, accounting for around 2 per cent of the world's total production.

In addition, 90 of the tea gardens are currently in Moulvibazar, which accounts for 55 per cent of the tea produced in the country. Habiganj is the second largest producing district, contributing 22 per cent.