



Commodity House

TEA MARKET REPORT

SALE NO: 30 of August 2nd & 3rd, 2022

LANKA COMMODITY BROKERS LTD

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel:94 11 5222300 Fax: 94 11 5377090

E-mail: lcbl@lcbl-sl.com Website: www.lcbl-sl.com

COMMENTS

This week's tea auction (Sale # 30) was conducted on August 2 & 3, 2022 (Tue/Wed), with a weight of 5.2 mkg, a marginal gain of 0.1 mkg over the previous sale. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.64 mkg. The Ex Estate category had 0.55 mkg.

The Ex Estate market commenced firm, but strengthened considerably as the sale progressed, resulting in the prices of teas sold in the latter half of the auction receiving Rs.200/- to 300/- more than at the start. Best Western BOP's commenced firm and appreciated up to Rs.200/- towards the close while their corresponding BOPF's also gained Rs.100/- and more by the close, having commenced at firm levels. Plainer category BOP's and BOPF's too opened firm to dearer and later appreciated Rs.100/- and more. Nuwara Eliya BOP's were mostly firm while their BOPF's counterparts advanced up to Rs.100/-. Uda Pussellawa BOP's were firm to Rs.50/- dearer whilst BOPF's were dearer up to Rs.200/-. Seasonal Uva BOP's and BOPF's were well supported by special enquiry and appreciated Rs.300/- to 500/- per kg, whilst others gained Rs.100/- to 200/-. CTC Teas - High Grown PF1's gained up to Rs.200/- per kg particularly towards the close of the sale, whilst neater Mediums too made similar price gains, with selected teas appreciating more. Low grown continued strong with fully firm to dearer prices. High and Medium grown BP1's were irregular while Low Grown were firm to Rs.100/- and more dearer for selected teas. There good demand from Japan, Germany and other European markets for the liquoring teas. Buyers for China, Taiwan and Hong Kong were more active. Russian interest was stronger and widespread.

Good demand prevailed for Low Grown teas with buyers tending to follow quality. Select best OP1's along with together with below-best teas were fully firm, while poorer sorts were maintained. Well-made OP's/OPA's in general were fully firm while secondary sorts received improved interest. Select best BOP1's were firm while cleaner below-best sorts were easier. Well made Pek/Pek1's were also firm. Stylish FBOP's/FBOPF1's were fully firm while the balance was irregular following quality. There was widespread demand from Middle Eastern buyers whilst the CIS shippers supported leafy grades. Demand from Russia was fully maintained. Turkey and Syria lent active support for the Pekoe grades. Libya continued to absorb secondary leafy grades, whilst Iraq was concentrated on bottom level teas.

This week's auction comprised of 10,146 lots with a total quantity of 5,200,598kgs.

The catalogue wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	1,971	820,907
Low Grown Semi Leafy	1,250	525,940
Low Grown Tippy	1,783	884,413
High & Medium	1,320	640,131
Off Grade/BOP1A	2,512	1,360,857
Dust	395	348,280
Premium Flowery	395	65,656
Ex-Estate	520	554,414
Total	<u>10,146</u>	<u>5,200,598</u>

In Lighter Vein

The New Sergeants

Two Army boys, Leroy & Jasper, from the hills of Kentucky, were promoted right from privates to sergeants because of their great marksmanship with rifles. Not long after, they're out for a walk and Leroy says, "Hey, Jasper, There's the NCO Club. Let's you and Me stop in." "But we's privates," protests Jasper. "We's sergeants now," says Leroy, pulling him inside. "Now, Jasper, I'm a gonna sit down and have me a drink." "But we's privates," says Jasper. "Are you blind, boy?" asks Leroy, pointing at his stripes. We's sergeants now, so hush your mouth!" So they have their drinks and pretty soon a hooker comes up to Leroy. "You're cute," she says, "and I'd like to date you, but I've got a bad case of gonorrhea." "Leroy pulls his friend to the side and whispers, "Jasper, go look in the dictionary and see what gonorrhea means. If it's okay, give me the okay sign." So Jasper goes to look it up, comes back and gives Leroy the big okay sign. Three weeks later Leroy is laid up in the infirmary with a terrible case of gonorrhea. "Jasper," he says, "why did you give me the okay sign?" "Well Leroy, in the dictionary, it says gonorrhea affects only the privates." He points to his stripes with a big smile. "But we's sergeants now!"

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Best on offer declined by Rs.40-60/-; others maintained last levels.

OP1 : Select best types maintained last levels; others were irregularly lower by Rs.20-50/-.

OP : Best on offer lost Rs.30-50/-; others were irregular and mostly lower.

OPA : Select best types maintained last levels; others declined Rs.50-70/-.

PEK/PEK1 : Best on offer declined Rs.30-60/- ; others were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	3000-3900	3000 - 4100	2400-3000	2200 - 3000	1800-2400	1800 - 2200
OP1	2700-4000	2800 - 4050	2000-2700	2000 - 3800	1200-2000	1100 - 2000
OP	1500-2850	1600 - 3050	1100-1500	1200 - 1600	500-1100	650 - 1200
OPA	1400-2350	1400 - 2550	900-1400	1000 - 1400	400-900	450 - 1000
PEK/PEK1	1700-2450	1700 - 2500	1400-1700	1500 - 1700	1000-1400	1300 - 1500

TIPPY/SMALL LEAF

BOP/BOPSP : BOP's, in general, were lower.

BOPF/BOPFS : Select Best and Best BOPF's sold around last levels. The balance irregular following quality.

FBOP/FBOP1 : Select Best and Best FBOP's were easier, However cleaner Below Best and cleaner teas at the lower end were firm. Balance eased following quality.

FBOPF/FBOPF1 : Best and cleaner Below Best were firm. Balance were irregular following quality. Select Best FF1's sold around last levels whilst, Best and Below Best were easier. However, teas at the lower end were firm.

FBOPFSP/EXSP : Very Tippy select best invoices continued to attract good demand, whilst balance held firm.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200-2800	2200 - 2900	1800-2200	1800 - 2200	1000-1800	900 - 1800
BOPF /BOPFSP	2200-2850	2000 - 2850	1700-2200	1500 - 2000	900-1700	900 - 1800
FBOP/FBOP1	2800-3800	3000 - 3650	2000-2800	2000 - 3000	1700-2000	1800 - 2200
FBOPF/FBOPF1	2500-4500	2500 - 4700	2000-2500	1800 - 2500	1500-2000	1500 - 1800
FBOPFSP/EXSP	6000-9950	5000 - 10450	3000-6000	3000 - 5000	2000-3000	2000 - 3000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Best teas on offer lost Rs.50/- and more. Below best and the poorer types tended irregular and was firm towards the close.
- FBOPF/FBOPF1** : Well made teas on offer were irregularly lower. Below best and the poor types too were firm to easier.
- PEK/PEK1** : Best well made shotty invoices sold well. Below best and the poor sorts tended irregularly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1900-3500	2000 - 3550	1550-1900	1650 - 2000	1300-1550	1400 - 1650
FBOPF/FBOPF1	1850-2600	1900 - 2700	1500-1850	1550 - 1950	1200-1500	1300 - 1550
PEK/PEK1	1300-2000	1300 - 2000	900-1300	850 - 1300	800-900	850 - 950

HIGH GROWNS TEAS

BOP: Best Western's commenced firm, whilst select invoices appreciated up to Rs.200 per kg particularly towards the close. Teas in the Below Best and Plainer categories were irregular and Rs.50-70 per kg dearer, Nuwara Eliya's - Mostly sold around last week's levels. Uda Pussellawa's were firm and up to Rs.50 per kg dearer. Uva's - Seasonal teas appreciated Rs.300-500 per kg whilst the others were firm and up to Rs.200 per kg dearer.

BOPF: Best Western's were firm with select invoices which appreciated Rs.50-100 per kg at the commencement of the sale appreciating a further Rs.200 per kg as the sale progressed. Teas in the Below Best category gained Rs.50 per kg and substantially more as the sale progressed. Plainer sorts too followed a similar trend and gained Rs.50-100 per kg, Nuwara Eliya's were up to Rs.100 per kg dearer. Uda Pussellawa's gained up to Rs.200 per kg. Uva's - Select seasonal teas were up to Rs.500 per kg dearer, whilst the others gained Rs.150-200 per kg

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1650-1800	1600-1800	1700-2000	1550-1750
Below Best Westerns	1500-1600	1400-1550	1550-1650	1400-1500
Plainer Westerns	1250-1489	1220-1380	1320-1500	1320-1380
Nuwara Eliyas	1600-2100	1850	1400-1500	1280
Brighter UdaPussellawas	1240-1550	1200-1380	1500-1650	1340-1550
Other Uda Pussellawas	N/A	1080-1180	1260-1480	1000-1280
Best Uva's	1460-3250	1260-1750	1500-3000	1360-2250
Other Uva's	1340-1360	N/A	N/A	1300-1320

MEDIUM GROWN TEAS

BOP : Mostly firm around last week's levels.

BOPF : Firm and up to Rs.100 per kg dearer for select invoices.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1400-2450	2250 - 2700	960-1360	850-1140

CTC TEAS

HIGH GROWN:

BP1 – The limited availability continued to sell well.

PF1 – Up to Rs.200 per kg dearer.

MEDIUM GROWN:

BP1 - Irregular.

PF1 - Better teas gained up to Rs.200 per kg, whilst clean leaf Below best sorts appreciated further.

LOW GROWN:

BP1 - Firm and gained up to Rs.100 per kg and more for select invoices.

PF1 - Continued to sell well at firm rates.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	1350 - 1600	1200-1750	1060 - 1500
Medium	780-1140	750 - 1040	650-1750	720 - 1800
Low	870-1650	1040 - 1600	760-3250	850 - 3300

OFF GRADES

FGS/FGS1 :

Select best Liquoring FNGS/FNGS1s' were dearer by Rs.75-100/- whilst others firm on last. Clean Low Grown well made FNGS1's firm on last and others were a little irregular.

BM :

Well-made BM's were firm to lower. Best types were a little irregular. Lower end teas were dearer Rs.10/- per kg and at times more.

BOP1A :

Select best BOP1A's were firm to dearer. Below best teas held at last levels. Poor types gained by Rs.20/-.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	800-1400	800-1250	630-780	630-750	650-1200	650-1150
Good Fannings (CTC)	580-800	580-820	580-770	550-800	520-720	540-680
Other Fannings (Orthodox)	550-700	550-700	540-700	540-700	520-650	520-640
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	650-750	650-770	650-760	680-770	800-1300	800-1800
Other BM's	490-590	490-580	490-600	490-580	420-590	480-560
Best BOP1As	680-700	680-700	700-760	700-760	1200-2000	1200-2000
Other BOP1As	500-620	500-620	500-610	500-610	500-630	500-630

DUST**DUST/DUST1 :**

Liquoring High Grown D/D1's were fully firm to dearer by Rs.50-100/- and at times more; others were firm on last levels. Low Grown Clean Dust/Dust1's were irregularly lower by Rs.40-80/-, whilst Below Best teas were firm on last levels.

PD :

PD's from High & Medium elevations irregularly lower by Rs.30-60/- and at times more whilst Low Grown PD's held at last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1000-2000	1000-1750	950-1240	850-1100	1100-2000	950-1480
Good Primary PD (CTC)	930-1380	900-1360	950-1360	900-1300	1100-2000	1000-2400
Secondary Dust	650-750	700-920	650-750	620-750	650-750	600-700

WESTERN MEDIUM

*Dorothy Yellow BOP 2450/

UVA MEDIUM

ST. James BOP 2600/

LOW GROWN LEAFY GRADES

New Vithanakanda BOP1 3900/



COLOMBO AUCTION - WEEKLY GROSS SALE AVERAGESSALE NO.29 OF 27TH JULY 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,231.62	1,222.64	959.34	517.65	556.25
Western High Grown	1,363.61	1,254.67	943.18	566.44	603.01
High Grown	1,305.22	1,241.54	948.44	550.57	589.36
Uva Medium	1,305.23	1,318.48	1,030.60	555.29	572.35
Western Medium	1,156.12	1,075.05	859.33	510.86	549.41
Medium Grown	1,202.09	1,157.98	912.31	525.14	556.25
Low Grown (Orthodox)	1,680.94	1,643.64	1,229.66	646.27	662.24
Combined L.G. (Orthodox + CTC)	1,664.22	1,620.91	1,201.07	636.93	653.33
Total	1,519.68	1,466.96	1,096.97	598.81	622.93

Private Sale Figures (25.07.2022 - 30.07.2022) - 80,669.00Kgs

Cumulative - 2,578,268.08Kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 08th/09th Aug.'22</u>		<u>Sale of 16th/17th Aug.'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,980	817,018	1,898	767,992
Low Grown Semi Leafy	1,293	552,171	1,238	517,761
Low Grown Tippy	1,902	949,936	1,845	905,564
High & Medium	1,336	646,806	1,329	632,897
Off Grade/BOP1A	2,357	1,285,480	2,178	1,184,190
Dust	424	381,558	413	380,558
Premium Flowery	421	70,335	428	68,333
Ex-Estate	<u>578</u>	<u>629,001</u>	<u>625</u>	<u>680,024</u>
Total	<u>10,291</u>	<u>5,332,255</u>	<u>9,954</u>	<u>5,137,319</u>

FUTURE CATALOGUES CLOSURE

Sale No.33 of 23rd/24th August, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 04th August, 2022 at 04.30 p.m.

Sale No.34 of 30th /31st August, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 12th August 2022 at 04.30 p.m.

Sale No.35 of 06th /07th September, 2022

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 18th August 2022 at 04.30 p.m.

BROKER'S SELLING ORDER

SALE NO.31

Auction of 08th & 09th August, 2022

Leafy/Tippy/BOP1A/Premium Flowery

1. Asia Siyaka Commodities PLC
2. Ceylon Tea Brokers PLC
3. **Lanka Commodity Brokers Ltd**
4. Eastern Brokers PLC
5. John Keells PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. Asia Siyaka Commodities PLC
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Eastern Brokers PLC
8. John Keells PLC

Ex-Estate

1. Asia Siyaka Commodities PLC
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

**We wish to offer our Congratulations
to**

BROOKSIDE ESTATE

Managed by

BROOKSRANGE PLANTATIONS (PVT) LTD

for obtaining certification of

 ISO 22000:2018

Western/Nuwara Eliya Regions:- Both regions reported dull weather with rain throughout the week. Intermittent heavy showers are expected in both regions, whilst strong winds are expected in the Nuwara Eliya Region in the week ahead according to the Department of Meteorology.

Uva/Udapussellawa Region:- Dull weather with light showers were reported in both regions throughout the week. The Department of Meteorology expects heavy evening showers in the Uva Region in the week ahead.

Low Grown:- The Low Grown Region reported gloomy weather conditions with showers throughout the week. According to the Department of Meteorology, heavy showers with strong winds are expected in the Ruhuna Region in the week ahead.

Crop Intake: The Western, Uva and Udapussellawa regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained. An increase was reported in the Low Grown Region.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
SRI LANKA	<i>June</i>	26.01	20.20	-5.81	161.80	132.93	-28.87
BANGLADESH	<i>June</i>	13.35	12.59	-0.76	25.43	27.06	1.63
KENYA	<i>April</i>	44.30	41.20	-3.10	185.30	177.00	-8.3
NORTH INDIA	<i>May</i>	78.20	100.2	22.00	179.60	225.40	45.80
SOUTH INDIA	<i>May</i>	24.40	26.90	2.50	97.50	94.70	-2.80
MALAWI	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
TANZANIA	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
UGANDA	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58

“Africa Tea Brokers Bulletin of Statistics”

OTHER MARKETS

MOMBASA TEA AUCTION

SALE NO.31 OF 01st/03rd August, 2022

There was fairly good demand Auction Offerings for the 183,875 packages (11.93m/kgs) available in the market with 28.77% neglected.

Leaf Grades(M2) - 104,280 packages (6.78m/kgs) - 35.06% unsold.

BP1:

Best -Saw very irregular interest at steady to USC48 dearer with selected invoices advancing by up to USC94 to USC40 below previous rates.

Brighter - Were irregular and ranged between firm to USC19 dearer to easier by USC22 with some teas unsold.

Mediums - KTDA mediums were firm to USC19 easier and many lines were without bids while plantation mediums shed up to USC4.

Plainer - Most teas lost up to USC16 but a few lines gained up to USC6.

PF1:-

Best - Lost up to USC10 with only a few invoices advancing by up to USC8.

Brighter - Were steady to USC10 easier.

Mediums - KTDA mediums were fully firm at last levels with plantation mediums irregularly easier by upto USC15.

Plainer - Shed up to USC15 but a few teas advanced by up to USC8.

Dust Grades (M1) - 48,500 packages (3.60m/kgs) - 14.19% unsold.

PDUST:-

Best - Met reduced competition and shed up to USC8.

Brighter - Irregularly easier by upto USC16.

Mediums - KTDA mediums were fully steady at last rates while plantation mediums were firm to USC4 easier.

Plainer - Varied between steady to USC13 dearer to easier by up to USC11.

DUST1:

Best - Were firm to easier by up to USC10.

Brighter -Steady to USC6 below last levels.

Mediums - KTDA mediums saw irregular interest ranging between firm to USC14 dearer to easier by up to USC4;plantation mediums varied between steady to USC11 dearer with some select invoices discounted by up to USC12.

Plainer - Irregular interest at firm to USC8 dearer to easier by the same margin.

Secondary grades (S1) - 31,095 packages (1.55m/kgs) - 30.74% unsold.

In the Secondary Catalogues, **BPs** were steady while **PFs** tended dearer. Clean well sorted coloury **Fannings** held value with **DUSTs** firm. **Other Fannings** were steady while **similar DUSTs** gained. **BMFs** were well absorbed.

MARKETS -

Pakistan Packers and Bazaar lent good support but at lower levels with maintained activity from Egyptian Packers while Kazakhstan, other CIS states and UK showed more interest. Yemen and other Middle Eastern countries were active but selective with reduced enquiry from Sudan. Afghanistan was less active while Local Packers saw improved interest. Russia and Iran were absent. Somalia maintained enquiry at the lower end of the market.

SOUTH INDIAN ROUNDUP FOR THE WEEKENDING

30TH JULY, 2022

KOCHI**CTC LEAF**

Demand : Fair demand. All grades sold around last levels with some withdrawals.

ORTHODOX LEAF

Demand : Good demand.

Market : High grown & medium whole leaf, larger broken sold fully firm to occasionally dearer levels. Smaller broken & fannings sold around last levels with some withdrawals.

Buying Pattern : Middle East and CIS buyers operated.

DUST

Demand : Good General Demand.

Market : Popular marks & better mediums sold at fully firm levels. Plainer varieties met with export enquiry & prices appreciated by Rs.2/- to Rs.3/-.

Buying Pattern : Major Blenders were active & internal buyers operated.

COONOOR**CTC LEAF**

Demand : Good.

Market : Generally an irregular market and mostly easier by Rs.2/- to Rs.4/- and more sometimes following quality. However the BOPF's of all categories were trading at fully firm to dearer levels. The blacker, cleaner and well made teas were trading at steady levels. The sale also witnessed fair withdrawals, mostly on the Larger Broken and Medium types.

Buying Pattern : Good to fairly strong enquiry was forthcoming from the Major Blenders with fairly good Internal participation. Exports were also seen lending fair support.

ORTH LEAF

Demand : Fairly strong.

Market : An irregular market with the Primary cleaner teas trading at firm to dearer levels. Others were rather selling around last levels.

Buying Pattern: Strong Export enquiry was forthcoming with Consolidated Tea buying actively. The Major lender and other Internal buyers were also lending fair support.

CTC DUST

Demand : Good.

Market : Market for the Brighter Liquoring types has been good with prices being fully firm to dearer along with fairly blacker Medium teas. However the Bolder dusts with browner and fibrous appearance had witnessed a drop in prices or suffered some withdrawals.

Buying Pattern : Fair good Internal enquiry was forthcoming with the Major Blenders lending fair support. Girnar food and beverages was seen active on the Medium types on the Export front.

ORTH DUST

Demand : Good.

Market : The Primary and popular marks were trading at fully firm to dearer levels, along with the Secondaries. The Tertiaries were trading at barely steady to easier levels.

Buying Pattern : Fairly good Export enquiry was forthcoming with fair Internal participation.

COIMBATORE

CTC LEAF

Demand : Fair general demand.

Market : Better medium teas were barely steady with heavy withdrawals. Medium teas were firm to dearer by Rs.2/- to Rs.4/- sometimes more on BOPF's. Plainer teas were firm. However, BOPF's gained by Rs.3/- to Rs.5/-.

Buying Pattern : Blenders , packeteers and exporters were active. Others selective.

ORTH LEAF:

Demand : Good general demand.

Market : Whole leaf were barely steady. Well made blacker/cleaner brokens were dearer by Rs.3/- to Rs.4/-. Secondary brokens were lower by Rs.4/- to Rs.5/-. BOPF's not quotable.

Buying Pattern : Exporters were active.

CTC DUST

Demand : Good demand.

Market : Better medium / popular sorts were fully firm to occasionally dearer by Rs.2/- with some withdrawals. Medium teas were dearer by Rs.2/- to Rs.4/- sometimes more on finer grades. Plainer teas were dearer by Re.1/- to Rs.2/- sometimes more.

Buying Pattern : Blenders & packeteers were selective. Internal and exporters were active.

ORTH DUST

MARKET : Not quotable.

Source: Paramount Tea Marketing (SI) Private Limited

BANGLADESH AUCTION

SALE NO.13 OF MONDAY 01st August, 2022

CTC LEAF: 47,636 packages of Current Season teas on offer met with a good demand which strengthened as the sale progressed.

BROKENS: Good BOPs were a strong feature of the sale and were generally firm to dearer following quality. Smaller Brokens also met with a strong demand and brighter varieties were often dearer. Medium types met with a fairly good demand but eased by Tk.2/- to Tk.3/- with a few withdrawals. Plain types met with only fair demand and prices declined by upto Tk.5/- with fair withdrawals. BLF teas saw fair enquiry at a discount with fair withdrawals.

FANNINGS: Best Fannings met with a strong demand and were mostly firm to a touch dearer whilst good varieties met with good demand and were generally steady. Medium types met with fair demand but eased slightly particularly the latter varieties. BLF teas saw fair enquiry at a discount with fair withdrawals.

CTC DUST: 13,159 packages of Current Season teas on offer met with good demand. Good liquoring well made Dusts met with good competition and were slightly dearer. Mediums met with better demand and were firm to slightly dearer. Plain and BLF Dusts were an easier market and witnessed fair withdrawals. CDs sold well at a lower rate. Blenders lent strong support with fair interest from the Loose tea buyers. However, there were more withdrawals than previous sale.

COMMENTS: There was stronger demand in this week's auction emanating mostly from the Blenders who were the mainstay of the market. Loose tea buyers operated in greater strength and as a result prices generally moved upwards. Dusts sold well but there were a little more withdrawals.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	202-207N	NQTA	Best	208-215	210-215	PD	183-247	175-228
Medium	195-210	193-208	Good	201-206	200-205	RD	129-368	143-250
Small	197-208	195-205	Medium	190-195	190-195	D	150-254	158-352
Plain	175-180	175-180	Plain	175-180	175-180	CD	155-420	175-408
BLF	123-140	120-140	BLF	123-140	120-140	BLF	129-305	143-205

COURTESY: NATIONAL BROKERS LTD

03rd August, 2022.

-/mk

India's tea exports declined over 20 pc in past 5 years

India's tea exports declined over 20 per cent over the past five years to around 200 million kilogram.

ANI | New Delhi | Updated: 27-07-2022 14:34 IST | Created: 27-07-2022 14:34 IST

India's tea exports declined over 20 per cent over the past five years to around 200 million kilogram. To put it into context, from 2017-18 to 2021-22, annual exports of the beverage declined from 256.67 million kg to



200.79 million kilogram.

In terms of volume, it, however, rose by 7 per cent to Rs 5,412 crore. "There was a decline in export of tea in last few years. Reportedly, this was due to non-availability of containers, dislocation in shipping schedules, lock-down and uncertainty in the market due to covid-19 and disruptions in overall global trade," Union Minister of Commerce and Industry Anupriya Patel informed the [Lok Sabha](#) on Wednesday in reply to a question on the tea trade.

On whether any consignment of [Indian](#) tea was rejected by some countries recently the minister said that the [Indian](#) Tea Exporters' Association has confirmed to the [Tea Board](#) that no return of any tea consignment was reported. Notably, for several years now, India's tea industry has been struggling with issues such as rising input costs, relatively stagnant consumption, and subdued prices, and weak exports. The tea business is cost-intensive, where 60-70 per cent of the total investment is fixed cost.

India's tea sector employs around 1.2 million workers and contributes 23 per cent to the global output. On efforts taken to promote the trade of [Indian](#) tea, the minister said: "It has been a continuous endeavor of the [Tea Board](#) and tea industry to strategize ways and means to ensure the quality of tea being exported from India." (ANI)

Ohio State University: Green tea extract promotes gut health, lowers blood sugar

July 29, 2022



New research in people with a cluster of heart disease risk factors has shown that consuming green tea extract for four weeks can reduce blood sugar levels and improve gut health by lowering inflammation and decreasing “leaky gut.”

Researchers said this is the first study assessing whether the health risks linked to the condition known as metabolic syndrome, which affects about one-third of Americans, may be diminished by green tea’s anti-inflammatory benefits in the gut.

Richard Bruno

“There is much evidence that greater consumption of green tea is associated with good levels of cholesterol, glucose and triglycerides, but no studies have linked its benefits at the gut to those health factors,” said Richard Bruno, senior study author and professor of human nutrition at The Ohio State University.

The team conducted the clinical trial in 40 individuals as a follow-up to a 2019 study that associated lower obesity and fewer health risks in mice that consumed green tea supplements with improvements to gut health.

In the new study, green tea extract also lowered blood sugar, or glucose, and decreased gut inflammation and permeability in healthy people – an unexpected finding.

“What this tells us is that within one month we’re able to lower blood glucose in both people with metabolic syndrome and healthy people, and the lowering of blood glucose appears to be related to decreasing leaky gut and decreasing gut inflammation – regardless of health status,” Bruno said.

Articles on the glucose results and lowered gut permeability and inflammation were published recently in *Current Developments in Nutrition*.

People with metabolic syndrome are diagnosed with at least three of five factors that increase the risk for heart disease, diabetes and other health problems – excess belly fat, high blood pressure, low HDL (good) cholesterol, and high levels of fasting blood glucose and triglycerides, a type of fat in the blood.

The tricky thing about these risk factors that constitute metabolic syndrome is that they are often only slightly altered and do not yet require drug management, but still impose great risk to health, Bruno said.

“Most physicians will initially recommend weight loss and exercise. Unfortunately, we know most persons can’t comply with lifestyle modifications for various reasons,” he said. “Our work is aiming to give people a new food-based tool to help manage their risk for metabolic syndrome or to reverse metabolic syndrome.”

Forty participants – 21 with metabolic syndrome and 19 healthy adults – consumed gummy confections containing green tea extract rich in anti-inflammatory compounds called catechins for 28 days. The daily dose equaled five cups of green tea. In the randomized double-blind crossover trial, all participants spent another 28 days taking a placebo, with a month off of any supplement between the treatments.

Researchers confirmed that participants, as advised, followed a diet low in polyphenols – naturally occurring antioxidants in fruits, vegetables, teas and spices – during the placebo and green tea extract confection phases of the study so any results could be attributed to the effects of green tea alone.

Results showed that fasting blood glucose levels for all participants were significantly lower after taking green tea extract compared to levels after taking the placebo. Decreased gut inflammation due to the green tea treatment in all participants was established through an analysis that showed a reduction in pro-inflammatory proteins in fecal samples. Using a technique to assess sugar ratios in urine samples, researchers also found that with green tea, participants’ small intestine permeability favorably decreased.

Gut permeability, or leaky gut, enables intestinal bacteria and related toxic compounds to enter the bloodstream, stimulating low-grade chronic inflammation.

“That absorption of gut-derived products is thought to be an initiating factor for obesity and insulin resistance, which are central to all cardio metabolic disorders,” Bruno said. “If we can improve gut integrity and reduce leaky gut, the thought is we’ll be able to not only alleviate low-grade inflammation that initiates cardio metabolic disorders, but potentially reverse them.

“We did not attempt to cure metabolic syndrome with a one-month study,” he said. “But based on what we know about the causal factors behind metabolic syndrome, there is potential for green tea to be acting at least in part at the gut level to alleviate the risk for either developing it or reversing it if you already have metabolic syndrome.”

Bruno’s lab is completing further analyses of microbial communities in the guts of study participants and levels of bacteria-related toxins in their blood.

This work was supported by the U.S. Department of Agriculture and the Ohio Agricultural Research and Development Center at Ohio State.

Ohio State co-authors of both papers include Min Zeng, Geoffrey Sasaki, Sisi Cao, Yael Vodovotz and Joanna Hodges. Avinash Pokala and Shahabeddin Rezaei also co-authored the paper on glucose reduction.

Nepal's tea sector sees trouble brewing as India mulls restrictions on imports

India's Parliamentary Standing Committee on Commerce has asked the Indian government to apply stringent requirements for the certificate of origin on tea.



Legally, tea from Nepal can be freely imported by anyone in India under the free trade agreement between the two countries.

Nepali tea producers and traders have been concerned ever since India's Parliamentary Standing Committee on Commerce in June asked the Indian government to apply stringent requirements for the certificate of origin on [tea imported from Nepal](#).

The parliamentary committee said the entry of low quality products from the neighbouring countries was jeopardising the Indian tea industry, and asked that anti-dumping duty ranging from 40-100 percent be imposed. The panel has also asked that the Indo-Nepal Treaty of 1950 be reviewed.

India is Nepal's largest customer, and any move to [restrict exports will hit the industry hard](#), producers say. Nepal ships around 90 percent of its orthodox tea and 50 percent of its crush, tear and curl (CTC) tea to the southern neighbour.

Indian concerns come amid long-standing complaints that unscrupulous Indian traders have been mixing Nepali tea with Darjeeling tea.

Orthodox tea, imported from Nepal and commonly known as Himalayan tea, is similar to the Darjeeling variety grown in West Bengal in taste, aroma and flavour. However, Nepali tea is over 50 percent cheaper than the tea from the hills of northern Bengal.

Some traders have been passing off Nepali tea as Darjeeling, which is protected and has a Geographical Indication trademark, according to Indian media reports. Legally, tea from Nepal can be freely imported by anyone in India under the free trade agreement between the two countries.

According to reports, while Darjeeling tea, in bulk sales, is priced anywhere between IRs 320 and IRs 360 per kg, the orthodox variety of Nepali tea is not even half that price.

Nepali tea producers say that if India goes ahead with the parliamentary committee's call, [Nepal's tea sector will collapse](#).

Orthodox tea is hand-processed tea and is grown at high altitudes. CTC tea grows at lower altitudes and in the hot and humid plains of Nepal, primarily in Jhapa district.

Nepali orthodox tea has been gaining popularity in the international market because of its quality, aroma, taste and aftertaste.

“Indian traders have been saying that Nepali tea is of low quality. On the other hand, the Food Safety and Standards Authority of India certifies the quality of tea imported from Nepal,” said Suresh Mittal, president of the Nepal Tea Producers Association.

“Without a certificate of origin, we cannot export even a single leaf. Our tea is locally produced and processed before export. It’s not like the soybean or sunflower oil that is imported and refined and then re-exported.”



Nepal ships around 90 percent of its orthodox tea and 50 percent of its CTC tea to the southern neighbour.

Shutterstock

In the past several years, Nepali tea shipments to India have been frequently stopped, especially over quality issues by the Indian side.

Years ago, the Darjeeling Tea Association had requested the then Indian President Pranav Mukharjee to stop the import of Nepali tea by submitting a memorandum when he visited Darjeeling.

There have been several attempts from [Darjeeling to stop the import of Nepali tea](#).

Deepak Khanal, director of the National Tea and Coffee Development Board, says Indian producers have been alleging that Nepal's tea is substandard and that the prices too are lower which is impacting India's [tea production](#).

Following the development in India, the Nepali tea association wrote to the authorities on Sunday requesting negotiations through the diplomatic channel, according to Khanal.

"We have informed the Ministry of Industry, Commerce and Supplies regarding the issue," he said.

Nepali tea producers say that the repeated hassles created by the Indian side regarding the quality of Nepali tea have been discouraging farmers from growing it. Nepali tea needs to be tested at the Central Food Laboratory in Kolkata, India to obtain export certification.

Tea producers lament that they are still forced to sell tea at prices set by Indian traders.

"These issues are pertinent and need to be resolved through negotiations," said Mittal.

"If India moves to impose restrictions, it would be a breach of international trade law," said Purushottam Ojha, former commerce secretary and trade expert.

Orthodox tea from Ilam tastes better than Darjeeling tea, Nepali traders claim. The natural features and weather conditions of Darjeeling and Ilam are nearly identical. That is why Ilam tea is as good as Darjeeling tea, traders said.



THE KATHMANDU POST

Nepali tea producers say that the repeated hassles created by the Indian side regarding the quality of Nepali tea have been discouraging farmers from growing it. Post File Photo

Nepali tea is being stopped time and again by the Indian side under different pretexts. For instance, around eight months ago, India had blocked a shipment of 40,000 tonnes of tea for several weeks.

In June 2020, [over 20 trucks carrying Nepali tea](#) and large cardamom were halted on the bridge over the Mechi River by the state government of West Bengal in India.

In May 2018, tea exports from Nepal to India through the Kakarbhitta border crossing was stopped following obstructions from Indian authorities. Indian customs officials [created hassles](#) over quarantine.

According to the Trade and Export Promotion Centre, tea exports dropped by 9.55 percent to Rs3.43 billion in the last fiscal year.

In September 2020, [Nepal's orthodox tea got its own trademark](#), 157 years after tea cultivation was introduced in the country.

Nepal has a long history of growing tea. The first tea estate, Ilam Tea Estate, [was launched in 1863](#) in the hills of Ilam district.

Historians think that the first tea bushes in Nepal were grown from seeds which were given as a gift by the Chinese emperor to the then prime minister Jung Bahadur Rana.

It is believed that tea planting in Nepal started about the same time as in the Darjeeling Hills of India. In 1965, a second tea plantation, Soktim Tea Estate, was set up in the plains of Jhapa district.

Tea is grown in Nepal at elevations ranging from 800 to 2,200 metres above sea level. Previously, production was centred in a few districts like Ilam and Jhapa in eastern Nepal. Of late, tea gardens have been flourishing in other parts of the country too. Currently, the tea acreage totals 28,700 hectares.

Nepal produces around 7,168 tonnes of orthodox tea annually in the hills. It also produces 15,654 tonnes of CTC tea, known for its strong and bright appearance, in the lowlands of the Tarai.

"Restricting the import of any product to protect domestic industry is against international trade practices," said Ojha, the former commerce secretary. "Nepali tea is not inferior to Darjeeling tea as Nepali tea is also produced on similar geographic terrain."
