



Commodity House

# **TEA MARKET REPORT**

**SALE NO: 31 of August 08 & 09, 2022**

## **LANKA COMMODITY BROKERS LTD**

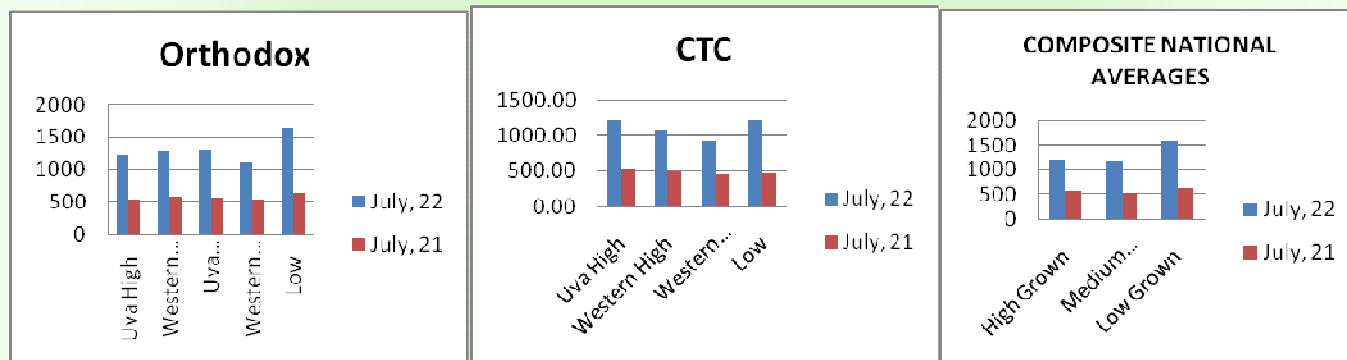
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## COMMENTS

The Composite National Tea Sale averages for July, 2022 of Rs.1448.13 is the highest ever on record, and, comes with dwindling offer quantities that were available for sale throughout last month. Teas sold from the High, Medium and Low elevations, all recorded their best results ever as well. The July, 2022 Uva High average is Rs. +698.92 over the corresponding month last year, and, similarly Western High is + Rs.698.27, Uva Medium + Rs.764.15, Western Medium + Rs.595.13 and Low Grown + Rs.1007.27. During the period January/ July, 2022 the Total National Average is Rs.1081.93 and is + Rs.460.56 over the same period last year.



National Averages for Tea - July, 2022 vs 2021 & YTD 2022 vs 2021						
Orthodox	July, 22	July, 21	(+/-)	Jan/July, 22	Jan/July, 21	(+/-)
Uva High	1223.74	524.82	698.92	958.40	560.12	398.28
Western High	1272.55	574.28	698.27	962.94	616.95	345.99
Uva Medium	1315.48	551.33	764.15	1013.02	569.98	443.04
Western Medium	1113.79	518.46	595.33	909.35	562.48	346.87
Low	1644.03	636.76	1007.27	1229.36	662.37	566.99
Total	1498.00	602.70	895.30	1126.93	633.79	493.14
CTC	July, 22	July, 21	(+/-)	Jan/July, 22	Jan/July, 21	(+/-)
Uva High	1205.60	538.60	667.00	901.86	534.39	367.47
Western High	1088.34	488.46	599.88	789.28	527.63	261.65
Western Medium	933.82	466.40	467.42	707.74	512.02	195.72
Low	1220.79	476.64	744.15	797.81	510.95	286.86
Total	1124.09	476.93	647.16	773.38	514.54	258.84
COMPOSITE NATIONAL AVERAGES						
	July, 22	July, 21	(+/-)	Jan/July, 22	Jan/July, 21	(+/-)
High Grown	1204.57	548.59	655.98	931.18	590.34	340.84
Medium Grown	1152.29	522.77	629.52	904.76	560.14	344.62
Low Grown	1608.57	625.08	983.49	1189.98	650.79	539.19
All Tea Avg.	1448.13	588.92	859.21	1081.93	621.37	460.56

This week's tea auction (Sale # 31) was conducted on August 8&9, 2022 (Mon/Tue), with a weight of 5.2mkg, a marginal gain of 0.1mkg over the previous sale. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf / Premium Flowery catalogues totaled 2.4mkg, while the Main Sale High & Medium segment had 0.64mkg. The Ex Estate category had 0.63mkg.

There was excellent demand for Ex Estate teas. Best Western BOP's were firm and up to Rs.100/- dearer, while their corresponding BOPF's ruled irregular. Below-best BOP's and BOPF's advanced Rs.100/- to Rs.150/- per kg, while BOP's in the plainer category lost Rs.100/- to Rs.150/- although their corresponding BOPF's gained by a similar margin. Nuwara Eliya BOP's continued to sell well, with prices commensurate with quality, but their BOPF's counterparts were barely steady. Uda Pussellawa BOP's and BOPF's were firm around previous levels. Seasonal Uva BOP's and BOPF's mostly sold around last levels with prices fluctuating following quality. Other Uva BOP's were lower up to Rs.100/- but their BOPF's counterparts advanced Rs.50/- to Rs.100/- per kg. CTC Teas – High Grown PF1's gained up to Rs.200/- per kg whilst coloury Mediums too appreciated Rs.100/- to Rs.150/- in contrast to teas lacking colour which were irregularly easier. Low Grown PF1's were firm to marginally lower. High and Medium grown BP1's were irregular while Low Grown were firm. There good demand from Japan, Germany and other European markets for the select liquoring teas. Buyers for China, Taiwan and Hong Kong were also active. Russian interest was stronger in view of a vessel currently berthed in Colombo, accepting cargo for shipment to St. Petersburg.

Good demand was seen for Low Grown teas. Select best OP1's were barely firm although improved below-best teas were maintained. However, poorer sorts were easier. Well-made OP's/OPA's were firm while secondary sorts received improved interest. Select best BOP1's declined on last, as did the below-best varieties. Well made PEK/PEK1's were mostly firm. Stylish FBOP's/ FBOPF1's sold around last week's levels but secondary teas were irregular following quality. There was good demand from Middle Eastern buyers whilst the CIS shippers supported their favorite leafy standards. Demand from Russia was fully maintained. Turkey and Syria lent active support for the Pekoe grades albeit being more selective. Libya continued to absorb secondary leafy grades, whilst Iraq concentrated on bottom level teas.

This week's auction comprised of 10,291 lots with a total quantity of 5,332,255kgs.

The catalogue wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	1,980	817,018
Low Grown Semi Leafy	1,293	552,171
Low Grown Tippy	1,902	949,936
High & Medium	1,336	646,806
Off Grade/BOP1A	2,357	1,285,480
Dust	424	381,558
Premium Flowery	421	70,335
Ex-Estate	<u>578</u>	<u>629,001</u>
<b>Total</b>	<b><u>10,291</u></b>	<b><u>5,332,255</u></b>

### In Lighter Vein

#### **What's Your Name, Sailor?**

*A crusty Navy Master Chief noticed a new face in his unit and barked at him immediately. "Get over here! What's your name, sailor?" "John," the new seaman replied. "Look, I don't know what kind of bleeding-heart pansy crap they're teaching sailors in boot camp these days, but I don't call anyone by his first name," the chief scowled. "It breeds familiarity, and that leads to a breakdown in authority. I refer to my sailors by their last names only; Smith, Jones, Baker, Jackson, whatever. And you are to refer to me as 'Master Chief.' Do I make myself clear?" "Aye, Aye, Master Chief!" "Now that we've got that straight, what's your last name?" The seaman sighed. "Darling. My name is John Darling, Master Chief." "Okay, John, here's what I want you to do..."*

## **LOW GROWN TEAS**

### **LEAFY/SEMI LEAFY**

- BOP1** : Select best types gained Rs.50-70/-; others were firm to dearer.
- OP1** : Best on offer eased Rs.50-100/-; others declined by Rs.40-60/-.
- OP** : Stylish OP's maintained last levels; others were irregular and mostly lower.
- OPA** : Well made OPA's maintained last levels; poorer types were irregular and mostly lower.
- PEK/PEK1** : Well made shotty PEKOES gained Rs.50-60/-; PEK1's showed a decline when compared to previous sale

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>3200 - 4500</b>	3000 - 3900	<b>2300 - 3200</b>	2400 - 3000	<b>1700 - 2300</b>	1800 - 2400
<b>OP1</b>	<b>2500 - 3800</b>	2700 - 4000	<b>1800 - 2500</b>	2000 - 2700	<b>1100 - 1800</b>	1200 - 2000
<b>OP</b>	<b>1600 - 2650</b>	1500 - 2850	<b>1100 - 1600</b>	1100 - 1500	<b>500 - 1100</b>	500 - 1100
<b>OPA</b>	<b>1600 - 2450</b>	1400 - 2350	<b>850 - 1600</b>	900 - 1400	<b>450 - 850</b>	400 - 900
<b>PEK/PEK1</b>	<b>1800 - 2750</b>	1700 - 2450	<b>1500 - 1800</b>	1400 - 1700	<b>900 - 1500</b>	1000 - 1400

### **TIPPY/SMALL LEAF**

- BOP/BOPSP** : A few select best invoices held firm, others in general lower.
- BOPF/BOPFS** : Select Best and Best BOPF's sold around last levels. The balance irregular following quality.
- FBOP/FBOP1** : Select Best and Best FBOP's were easier, However cleaner Below Best and cleaner teas at the lower end were firm. Balance eased following quality.
- FBOPF/FBOPF1** : Best and cleaner Below Best were firm. Balance were irregular following quality. Select Best FF1's sold around last levels whilst, Best and Below Best were easier. However, teas at the lower end were firm.
- FBOPFSP/EXSP** : Very Tippy select best invoices continued to attract good demand, whilst balance held firm.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>2200 - 2650</b>	2200 - 2800	<b>2000 - 2200</b>	1800 - 2200	<b>900 - 2000</b>	1000 - 1800
<b>BOPF /BOPFSP</b>	<b>2000 - 2550</b>	2200 - 2850	<b>1800 - 2000</b>	1700 - 2200	<b>900 - 1800</b>	900 - 1700
<b>FBOP/FBOP1</b>	<b>2800 - 3150</b>	2800 - 3800	<b>2400 - 2800</b>	2000 - 2800	<b>1800 - 2400</b>	1700 - 2000
<b>FBOPF/FBOPF1</b>	<b>2500 - 3250</b>	2500 - 4500	<b>2000 - 2500</b>	2000 - 2500	<b>1800 - 2000</b>	1500 - 2000
<b>FBOPFSP/EXSP</b>	<b>6000 - 10400</b>	6000 - 9950	<b>3000 - 6000</b>	3000 - 6000	<b>2200 - 3000</b>	2000 - 3000

### **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

- FBOP** : Best teas on offer sold at firm to irregularly easier levels, whilst best and the poorer types too followed a similar trend.
- FBOPF/FBOPF1** : Well-made teas on offer maintained last levels whilst below best and the poorer types were firm to easier on last.
- PEK/PEK1** : Best well made shotty invoices met with good demand and sold at firm to dearer levels. Below best and the poorer sorts too held firm.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1850 - 3550</b>	1900 - 3500	<b>1450 - 1900</b>	1550 - 1900	<b>1250 - 1450</b>	1300 - 1550
<b>FBOPF/FBOPF1</b>	<b>1850 - 2700</b>	1850 - 2600	<b>1450 - 1850</b>	1500 - 1850	<b>1150 - 1400</b>	1200 - 1500
<b>PEK/PEK1</b>	<b>1350 - 2050</b>	1300 - 2000	<b>850 - 1300</b>	900 - 1300	<b>750 - 850</b>	800 - 900

### **HIGH GROWNS TEAS**

- BOP** : Teas in the Best and Below Best categories were firm and up to Rs. 100-200 per kg dearer selectively following special inquiry. Plainer sorts declined Rs. 100-150 per kg. Nuwara Eliya's continued to sell well although prices tend to fluctuate following quality. Uda Pussellawa's were firm. Uva's - Seasonal teas were irregular following quality, whilst the other non-seasonal types were Rs. 100-150 per kg lower.
- BOPF** : Best Western's - Select high priced teas of last week were irregular whilst the others gained up to Rs. 100 per kg. Teas in the Below Best category were Rs. 100-150 per kg dearer. At the lower end, select clean leaf types appreciated Rs. 150-200 per kg, whilst the others were dearer to a lesser extent. Nuwara Eliya's were barely steady. Uda Pussellawa's continued to sell around last week's levels. Uva's - Seasonal teas continued to sell around last week's levels, whilst prices fluctuated following quality. Other non-seasonal types - Select neat leaf coloury sorts were Rs. 50-100 per kg dearer; whilst the others were irregular.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1700 - 1900</b>	1650 - 1800	<b>1800 - 2100</b>	1700 - 2000
<b>Below Best Westerns</b>	<b>1500 - 1650</b>	1500 - 1600	<b>1600 - 1750</b>	1550 - 1650
<b>Plainer Westerns</b>	<b>1200 - 1480</b>	1250 - 1489	<b>1440 - 1550</b>	1320 - 1500
<b>Nuwara Eliyas</b>	<b>1650</b>	1600 - 2100	<b>1480</b>	1400 - 1500
<b>Brighter Uda Pussellawas</b>	<b>1300 - 1550</b>	1240 - 1550	<b>1500 - 1750</b>	1500 - 1650
<b>Other Uda Pussellawas</b>	<b>N/A</b>	N/A	<b>1400 - 1480</b>	1260 - 1480
<b>Best Uva's</b>	<b>1460 - 3550</b>	1460 - 3250	<b>1600 - 3000</b>	1500 - 3000
<b>Other Uva's</b>	<b>1340 - 1380</b>	1340 - 1360	<b>1460 - 1550</b>	N/A

## **MEDIUM GROWN TEAS**

**BOP** : Sold around last week's levels.

**BOPF** : Select Best v/ere Rs. 50-100 per kg dearer whilst the others were irregular.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>2250 - 2500</b>	1400 - 2450	<b>940 - 1460</b>	960 - 1360

## **CTC TEAS**

### **HIGH GROWN**

**BP1** : Hardly any offerings.

**PF1** : Appreciated up to Rs. 200 per kg.

### **MEDIUM GROWN**

**BP1** : Irregular.

**PF1** : Select neat leaf coloury sorts were Rs.100-150 per kg dearer, whilst the other non-coloury types were irregular and tended easier.

### **LOW GROWN**

**BP1** : Select Best were firm, whilst the others were irregular.

**PF1** : Firm and tended marginally easier.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	<b>NOT QUOTED</b>	NOT QUOTED	<b>1380 - 2000</b>	1200 - 1750
<b>Medium</b>	<b>1060 - 1200</b>	780 - 1140	<b>730 - 1900</b>	650 - 1750
<b>Low</b>	<b>740 - 1600</b>	870 - 1650	<b>1080 - 3200</b>	760 - 3250



## **OFF GRADES**

### **FGS/FGS1 :**

Select best Liquoring FNGS/FNGS1s' were dearer by Rs.25/- to Rs.50/- whilst others firm on last. Clean Low Grown well made FNGS1's firm on last and others were a little irregular.

### **BM :**

Well-made BM's lost Rs.50/- to Rs.80/-; Best types were a little irregular. Lower end teas were dearer Rs.10/- per kg and at times more.

### **BOP1A :**

Select best BOP1A's were firm to dearer. Below best teas held at last levels. Poor types gained by Rs.20/-.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	800 - 1500	800 - 1400	630 - 750	630 - 780	650 - 1150	650 - 1200
Good Fannings (CTC)	580 - 800	580 - 800	550 - 790	580 - 770	520 - 740	520 - 720
Other Fannings (Orthodox)	550 - 700	550 - 700	550 - 720	540 - 700	520 - 650	520 - 650
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	650 - 750	650 - 750	650 - 730	650 - 760	720 - 110	800 - 1300
Other BM's	510 - 590	490 - 590	510 - 600	490 - 600	480 - 590	420 - 590
Best BOP1As	680 - 700	680 - 700	700 - 760	700 - 760	1200 - 2000	1200 - 2000
Other BOP1As	500 - 620	500 - 620	500 - 610	500 - 610	500 - 630	500 - 630

## **DUST**

**DUST/DUST1 :** Liquoring High Grown D/D1's were fully firm to dearer by Rs.50-100/- and at times more; others were firm on last levels. Low Grown Clean Dust/Dust1's were irregularly lower by Rs.40-80/-, whilst Below Best teas were firm on last levels.

**PD** : PD's from High & Medium elevations irregularly lower by Rs.30-60/- and at times more whilst Low Grown PD's held at last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1000 - 2000	1000 - 2000	950 - 1240	950 - 1240	1100 - 2000	1100 - 2000
Good Primary PD (CTC)	930 - 1380	930 - 1380	950 - 1360	950 - 1360	1100 - 2000	1100 - 2000
Secondary Dust	650 - 750	650 - 750	650 - 750	650 - 750	650 - 750	650 - 750

**WESTERN MEDIUM**

Craighead	BOP	2500/-
Windsorforest	BOPSP +++	2450/-
<b>*Hatale</b>	<b>BOPSP</b>	<b>2250/-</b>
Harangalla	BOPF/BOPFSP	1850/-
Harangalla	BOP1	3150/-
Craighead	FBOP/FBOP1+++	3550/-
<b>*Hatale</b>	<b>FBOP/FBOP1</b>	<b>3500/-</b>
Harangalla	FF/FF1 ++	2700/-
<b>*Hatale</b>	<b>FF/FF1</b>	<b>2650/-</b>
Cooroondoowatte	OP/OPA	1950/-
Dartry Valley	OP/OPA	1900/-
Elpitiya	OP1	2900/-
Udahenatenna	PEK/PEK1	2050/-
Inguruwatte Super	PEK/PEK1	2050/-
Elpitiya	PEK/PEK1	2050/-
<b>*Uplands</b>	<b>PEK/PEK1</b>	<b>2000/-*</b>
<b>Dartry Valley</b>	<b>PEK/PEK1</b>	<b>2000/-</b>

**WESTERN HIGH**

Tillyrie	BOP	1900/-
Great Western	BOP	1900/-
Queensberry	BOP SP	2400/-
Wattegodde	BOPF/BOPFSP	2100/-
Venture	BOP1 +++	3500/-
Bambarakelle	FBOP/FBOP1	3350/-
Bambarakelle	FBOPF/FBOPF1	2500/-
ST. Andrews	OP/OPA	1950/-
Torrington	OP/OPA	1950/-
ST. Andrews	OP1	3000/-
Weddamulla	PEK/PEK1	1950/-
Torrington	PEK/PEK1	1950/-

**NUWARA ELIYA**

Court Lodge	BOP	1650/-
Mahagastotte	BOPF/BOPFSP	1480/-
Kenmare	BOPF/BOPFSP	1480/-
Court Lodge	FBOP/FBOP1	2100/-
Mahagastotte	PEK/PEK1	1600/-

**CTC TEAS****HIGH GROWN**

Dunsinane CTC	PF1+++	2000/-
Dunsinane CTC	BP1 ++	1400/-
Dunsinane CTC	BPS	1480/-

**MEDIUM GROWN**

New Peacock CTC	PF1	1900/-
Delta CTC	BP1	1200/-
Donside CTC	BPS+++	1260/-

**LOW GROWN**

<b>*Kalubovitiyana CTC</b>	<b>PF1</b>	<b>3200/-</b>
Cecilayan CTC	PF1	3200/-
Cecilayan CTC	BP1	1600/-

**UVA MEDIUM**

St.James	BOP	3250/-
Halpewatte Uva	BOPSP	2500/-
St.James	BOPF/BOPFSP	2300/-
Demodera 'S'	BOP1	3500/-
Glen Alpin	FBOP/FBOP1	3000/-
Glen Alpin	FBOPF/FBOPF1	2450/-
Maratenne	FBOPF/FBOPF1	2450/-
Wewesse	OP/OPA ++	1950/-
Wewesse	OP1	2950/-
St.James	PEK/PEK1	4000/-

**UVA HIGH**

Uva Highlands	BOP +++	3550/-
Ranaya	BOPSP	2350/-
Uva Highlands	BOPF/BOPFSP+++	3000/-
Aislaby	BOPF/BOPFSP+++	3000/-
Glenanore	BOP1 ++	3350/-
Gonamotawa	FBOP/FBOP1	2800/-
Ranaya	FBOPF/FBOPF1	2500/-
Glenanore	OP/OPA	1850/-
<b>*Battawatte</b>	<b>OP/OPA</b>	<b>1750/-</b>
Glenanore	OP1	2850/-
Uva Highlands	PEK/PEK1	3050/-

**UDA PUSSELLAWA**

Kirklees	BOP +++	1550/-
Blairlomond	BOPSP	940/-
Lucky land	BOPF/BOPFSP+++	1750/-
Kirklees	BOPF/BOPFSP+++	1750/-
Mooloya	BOPF/BOPFSP+++	1750/-
Blairlomond	BOP1	1550/-
Alma	FBOP/FBOP1	2450/-
Alma	FBOPF/FBOPF1	2250/-
Delmar	OP/OPA	1850/-
Delmar	OP1	1180/-
Delmar	PEK/PEK1	1900/-

**OFF GRADES**

Adams View	BP	2000/-
Rokmo	BP	2000/-
Galatara	BP	1950/-
<b>*Dartry</b>	<b>BP</b>	<b>1900/-</b>
Hingalgoda CTC	PF	2250/-
Gunawardana	BM +++	2100/-
Kotiyagalla	FNGS/FNGS1	1550/-
<b>*M.D.C.T</b>	<b>BOPIA</b>	<b>1800/-</b>
<b>*Chandrika Estate</b>	<b>BOPIA</b>	<b>1750/-</b>

**LOW GROWN LEAFY GRADES**

Sithaka	BOP1 +++	4500/-
Pothotuwa	OP1	3800/-
Sithaka	OP	2650/-
Dampahala	OP	2400/-
<b>*New Galagawa</b>	<b>OP</b>	<b>2350/-</b>
Liyonta	OPA	2450/-
Liyonta	PEKOE	2750/-
Nilrich	PEKOE1	2400/-
<b>*Andaradeniya Super</b>	<b>PEKOE1</b>	<b>2350/-</b>

**LOW GROWN TIPPY GRADES**

Broadlands SH	BOP	2650/-
Pothotuwa	BOP	2650/-
Sisiramba Super	BOP	2650/-
<b>*Makandura</b>	<b>BOP</b>	<b>2600/-</b>
Cecilayan	BOPSP	2700/-
<b>*Sithaka</b>	<b>BOPF</b>	<b>2550/-</b>
<b>*Hidellana</b>	<b>BOPF</b>	<b>2550/-</b>
New Vithanakande	BOPF	2000/-
<b>*Chandrika Estate</b>	<b>BOPF</b>	<b>1800/-</b>
Cee Tee Hills	BOPFSP	2600/-
<b>*Sithaka</b>	<b>BOPFSP</b>	<b>2500/-</b>
Sithaka	FBOP	3600/-
<b>*Hidellana</b>	<b>FBOP1</b>	<b>3150/-</b>
<b>*Sithaka</b>	<b>FBOP1</b>	<b>3150/-</b>
Sihara	FBOPF	3650/-
Brombil	FBOPF1	3150/-

**PREMIUM FLOWERY**

Kingsbru	FBOPFSP	10050/-
<b>*Graden Leaf</b>	<b>FBOPFEXSP</b>	<b>10050/-</b>
<b>*Gangani</b>	<b>FBOPFEXSP</b>	<b>9100/-</b>
Brombil	FBOPFEXSP1	9250/-

**Dust**

Mattakelle	DUST/DUST1	2000/-
Kalubovitiyana CTC PD		2050/-



**COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES**SALE NO.30 OF 03<sup>RD</sup> AUGUST 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,328.92	1,323.17	970.70	520.06	554.93
Western High Grown	1,450.78	1,457.13	953.63	570.63	602.14
High Grown	1,399.44	1,399.52	959.23	552.38	588.26
Uva Medium	1,379.84	1,366.20	1,041.35	553.37	571.74
Western Medium	1,186.17	1,187.48	869.10	502.94	548.03
Medium Grown	1,247.37	1,244.36	922.42	518.92	555.12
Low Grown (Orthodox)	1,556.48	1,556.48	1,240.48	623.29	661.03
Combined L.G. (Orthodox + CTC)	1,549.00	1,550.48	1,212.71	616.94	652.21
<b>Total</b>	<b>1,472.79</b>	<b>1,472.05</b>	<b>1,108.58</b>	<b>586.66</b>	<b>621.82</b>

Private Sale Figures (01.08.2022 - 06.08.2022) - 58,921.00Kgs

Cumulative - 2,637,189.08Kgs

**DETAILS OF TEAS AWAITING SALE**

	<u>Sale of 16<sup>th</sup>/17<sup>th</sup> Aug.'22</u>		<u>Sale of 23<sup>rd</sup>/24<sup>th</sup> Aug.'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,898	767,992	1,827	718,700
Low Grown Semi Leafy	1,238	517,761	1,155	476,935
Low Grown Tippy	1,845	905,564	1,780	862,220
High & Medium	1,329	632,897	1,162	528,692
Off Grade/BOP1A	2,178	1,184,190	2,157	1,134,813
Dust	413	380,558	392	346,324
Premium Flowery	428	68,333	412	66,694
Ex-Estate	<u>625</u>	<u>680,024</u>	<u>591</u>	<u>645,990</u>
<b>Total</b>	<b><u>9,954</u></b>	<b><u>5,137,319</u></b>	<b><u>9,476</u></b>	<b><u>4,780,368</u></b>

# NATIONAL ELEVATIONAL AVERAGES – JULY, 2022

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS.-	QUANTITY -KG-	AVERAGE -RS.-
<b>ORTHODOX</b>				
UVA-HIGH	1,409,982.00	1,223.74	10,149,940.00	958.40
WESTERN-HIGH	1,884,911.00	1,272.55	19,453,872.00	962.94
UVA-MEDIUM	1,130,274.00	1,315.48	8,331,522.00	1,013.02
WESTERN-MEDIUM	1,618,539.00	1,113.79	12,725,318.00	909.35
LOW	11,229,129.00	1,644.03	84,142,565.00	1,229.36
<b>TOTAL</b>	<b>17,272,835.00</b>	<b>1,498.00</b>	<b>134,803,215.00</b>	<b>1,126.93</b>

## C T C

UVA -HIGH	114,336.00	1,205.60	615,615.00	901.86
WESTERN- HIGH	239,758.00	1,088.34	2,181,369.00	789.28
WESTERN - MEDIUM	449,425.00	933.82	4,578,287.00	707.74
LOW	876,525.00	1,220.79	7,643,633.00	797.81
<b>TOTAL</b>	<b>1,680,044.00</b>	<b>1,124.09</b>	<b>15,018,904.00</b>	<b>773.38</b>

## ORTHODOX / CTC (Combined)

UVA-HIGH	1,524,318.00	1,222.38	10,765,555.00	955.17
WESTERN-HIGH	2,124,669.00	1,251.76	21,635,241.00	945.44
UVA-MEDIUM	1,130,274.00	1,315.48	8,331,522.00	1,013.02
WESTERN-MEDIUM	2,067,964.00	1,074.68	17,303,603.00	856.00
LOW	12,105,654.00	1,613.38	91,786,198.00	1,193.42
<b>TOTAL</b>	<b>18,952,879.00</b>	<b>1,464.85</b>	<b>149,822,118.00</b>	<b>1,091.49</b>

## **FUTURE CATALOGUES CLOSURE**

### **Sale No.34 of 30<sup>th</sup> /31<sup>st</sup> August, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 12<sup>th</sup> August 2022 at 04.30 p.m.

### **Sale No.35 of 06<sup>th</sup> /07<sup>th</sup> September, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 18<sup>th</sup> August 2022 at 04.30 p.m.

### **Sale No.36 of 13<sup>th</sup> /14<sup>th</sup> September, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 25<sup>th</sup> August 2022 at 04.30 p.m.

## **BROKER'S SELLING ORDER**

### **SALE NO.32**

### **Auction of 16<sup>th</sup> & 17<sup>th</sup> August, 2022**

#### **Leafy/Tippy/BOP1A/Premium Flowery**

1. Ceylon Tea Brokers PLC
2. **Lanka Commodity Brokers Ltd**
3. Eastern Brokers PLC
4. John Keells PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Asia Siyaka Commodities PLC

#### **High & Medium/Off Grades/Dust**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Eastern Brokers PLC
7. John Keells PLC
8. Asia Siyaka Commodities PLC

#### **Ex-Estate**

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. John Keells PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

## CROP & WEATHER

For the period of 01<sup>st</sup> to 07<sup>th</sup> August, 2022

### Western/Nuwara Eliya Regions

Gloomy weather with showers were reported in both regions throughout the week. Heavy showers are expected in the Western Region and strong windy conditions in the Nuwara Eliya Region in the week ahead according to the Department of Meteorology.

### Uva/Udapussellawa Region

Uva Region reported dull weather and occasional showers, whilst the Udapussellawa Region reported rain throughout the week.

### Low Grown

Overcast weather conditions with showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects heavy showers with strong winds in the Ruhuna Region in the week ahead.

### Crop Intake

The Western, Uva, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya Region maintained.

### WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference +/-</i>	<i>To-date 2021</i>	<i>To-date 2022</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<i>June</i>	<b>26.01</b>	<b>20.20</b>	<b>-5.81</b>	<b>161.80</b>	<b>132.93</b>	<b>-28.87</b>
<b>BANGLADESH</b>	<i>June</i>	13.35	12.59	-0.76	25.43	27.06	1.63
<b>KENYA</b>	<i>April</i>	44.30	41.20	-3.10	185.30	177.00	-8.3
<b>NORTH INDIA</b>	<i>May</i>	78.20	100.2	22.00	179.60	225.40	45.80
<b>SOUTH INDIA</b>	<i>May</i>	24.40	26.90	2.50	97.50	94.70	-2.80
<b>MALAWI</b>	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
<b>TANZANIA</b>	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
<b>UGANDA</b>	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58

*“Africa Tea Brokers Bulletin of Statistics”*

## **OTHER MARKETS**

### **SOUTH INDIAN ROUNDUP FOR THE WEEKENDING**

06<sup>TH</sup> AUGUST, 2022

#### **KOCHI**

##### **CTC LEAF**

**Demand** : Fair demand. All grades sold steady to dearer by Rs 1 to Rs 2.

##### **ORTHODOX LEAF**

**Demand** : Good demand.

**Market** : High grown & medium whole leaf, larger brokens sold fully firm to occasionally dearer levels. Smaller brokens & fannings sold around last levels with some withdrawals.

**Buying Pattern** : Middle East and CIS buyers operated.

##### **DUST**

**Demand** : Good General Demand.

**Market** : Popular marks & better mediums sold at fully firm levels. Mediums & plainer varieties have advanced by Re.1/- to Rs.2/-

**Buying Pattern** : Major Blenders were active & internal buyers operated.

#### **COONOR**

##### **CTC LEAF**

**Demand** : Fairly strong

**Market** : Market opened fully firm to dearer on the Best and Better types and on the BOPF's of all types. The Common, Browner and unclean teas have suffered fair withdrawals without any bids.

*The overall sale percentage is 79% at an average of Rs. 82.28.*

**Buying Pattern** : Good enquiry was forthcoming from the Major Blenders on the Best and Better types with Internal supporting well. Export was also lending fair support with Girnar Food and Beverages seem to be active and more particularly on the BOPF's.

##### **ORTH LEAF**

**Demand** : Fairly strong.

**Market** : Generally lower with the Whole leaf grades and Brokens trading at Rs. 2/- to Rs. 3/- and upto Rs. 5/- easier. The BOPF's were rather irregular with odd lines selling at fully firm to dearer levels by Rs. 2/- to Rs. 6/-.

*The overall sale percentage is 80% at an average of Rs. 120.88.*

**Buying Pattern** : Good enquiry was forthcoming from the Exporters with Consolidated Tea being active. Internal was lending fair support with Major Blender seen chipping in with some quantity.

**CTC DUST**

**Demand** : Strong.

**Market** : Market throughout the sale was fully firm to dearer across all types and grades. However the blacker and cleaner varieties along with the Red dusts have moved up in prices further.

*The overall sale percentage is 85% at an average of Rs. 94.60.*

**Buying Pattern** : Fairly good Export enquiry was forthcoming with Girnar Food and beverages continued to be active. Internal has been good with Major blender also supporting. Anjaneya Enterprises continued their support on the Best and Brighter liquoring types.

**ORTH DUST**

**Demand** : Strong.

**Market** : Market for the Primary and popular dust grades were fully firm to dearer up to Rs.10/-. The Secondaires and Tertiaries were trading rather barely steady to occasionally dearer.

*The overall sale percentage is 88% at an average of Rs. 99.89.*

**Buying Pattern** : Strong Export enquiry was forthcoming with IPL and Madhu Jayanthi being active. Internal was lending fair support.

**COIMBATORE****CTC LEAF**

**Demand** : Fair general demand.

**Market** : Better medium and popular sorts were firm to dearer by Re.1/- to Rs.2/- sometimes more with heavy withdrawals. Medium teas were fully firm on brokens / smaller brokens. Strong demand on BOPF and dearer by Rs.4/- to Rs.6/- sometimes more on blacker and cleaner teas. Plainer brokens were lower by Rs.2/- sometimes more. However, the BOPF's gained Rs.2/- to Rs.4/- sometimes more.

**Buying Pattern** : Blenders, packeteers and exporters were active. Others selective.

**ORTH LEAF**

**Demand** : Fair demand.

**Market** : Whole leaf barely steady to lower by Rs.5/- with few withdrawals. Others lower by Rs.3/- to Rs.5/- with some withdrawals.

**Buying Pattern** : Exporters were active.

**CTC DUST**

**Demand** : Good general demand.

**Market** : Better medium / popular teas were firm to occasionally dearer by Re.1/- to Rs.2/- with few withdrawals. However, as sale progressed finer grades moved up further. Medium and plainer teas were lower by Re.1/- to Rs.2/-.

**Buying Pattern** : Blenders & packeteers were selective. Internal and exporters were active.

**ORTH DUST**

**Market** : Not quotable.



## BANGLADESH AUCTION

### SALE NO.14 OF MONDAY 08<sup>th</sup> August, 2022

- CTC LEAF** : 53,604 packages of Current Season teas on offer met with a good and improved demand.
- BROKENS** : Good BOPs were a fairly strong market and were generally firm to slightly dearer. Smaller Brokens met with a fairly strong demand and sold at around last levels. Medium types were a good market and were firm to slightly dearer. Plain types met with a fair demand and prices eased slightly with some withdrawals. BLF teas witnessed a fair market and were a little easier with fair withdrawals.
- FANNINGS** : Best Fannings were a strong feature of the market and were often dearer by Tk.3/- to Tk.5/- and sometimes more. Good varieties met with a good demand and mostly tended dearer. Medium types met with a fairly good demand at around last levels. BLF teas witnessed a fair market and were a little easier with fair withdrawals.
- CTC DUST** : 12,370 packages of Current Season teas on offer met with good demand. Good liquoring well made Dusts met with good competition and were slightly dearer. Mediums met with fair demand and were firm to slightly easier. Plain and BLF Dusts were an easier market and witnessed some withdrawals. CDs sold at a lower rate with some withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers. However, there were fewer withdrawals than previous sale.
- COMMENTS** : This week's sale witnessed quite a strong demand from all sections of the market. Blenders continued to lend strong support with increased interest from the Loose tea buyers resulting in a much improved price levels particularly for the best varieties. Dusts sold well at a higher prices with some withdrawals.

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	NQTA	202 - 207 N	Best	215 - 225	208 - 215	PD	195 - 243	183 - 247
Medium	198 - 212	195 - 210	Good	205 - 210	201 - 206	RD	120 - 375	129 - 368
Small	198 - 212	197 - 208	Medium	193 - 198	190 - 195	D	165 - 365	150 - 254
Plain	180 - 190	175 - 180	Plain	180 - 190	175 - 180	CD	213 - 420	155 - 420
BLF	125 - 145	123 - 140	BLF	125 - 145	123 - 140	BLF	120 - 165	129 - 305

**COURTESY: NATIONAL BROKERS LTD**

09<sup>th</sup> August, 2022.

-/mng

## INTERNATIONAL TEA NEWS

### Sh20b to be split by growers as tea farmers stare at low bonus

[By Nderitu Gichure](#)



**Simon Kamau on his farm at Tetu in Nyeri, pruning his tea bushes.**

Tea farmers across the country are staring at one of the lowest bonuses to have ever been paid in recent years.

According to Kenya Tea Development Agency chairman David Ichoho, only Sh20 billion will be available for distribution as a second payment to over 600,000 farmers who deliver their produce to 69 factories managed by KTDA.

Factories directors are expected to meet next week to figure out how to share the money earned by farmers as an end of the year pay popularly known as bonus.

“The payment rate margin will be the same or slightly lower than what farmers received last year as bonus. However, we are optimistic that next year’s pay will be more following the introduction of reserve price in July this year,” the chairman said.

Sales volumes also played an important role in determining bonuses, with almost three quarters of all the tea being sold through the Mombasa auction and only a quarter through direct sales.

Quality of tea by individual factories, prices at the auction and how the factories have managed their operations, the chairman noted, also help determine bonuses.

“Last year the government came up with a recommendation that all the tea has to be sold through the auction and has since introduced a reserve price,” Ichoho explained.

He said farmers will only be able to benefit from the reserve prices during the final pay for the year 2021.

“For instance, if the cost of processing green tea leaves is higher due to cost of power or ongoing projects, then the amount payable as final pay is bound to go down,” Ichoho observed.

KTDA managed factories are facing challenges such as high costs of energy and labour.

The depressed earnings were further hit by an increase in monthly or first payments to farmers which has increased within the year to Sh21 from Sh16 as the sub-sector underwent a forceful reform pushed by the government.

In 2019/20 out of the Sh69.77 billion revenue, farmers received Sh46.45 billion being the sum total of Sh17.69 billion in initial monthly payment and Sh28.76 billion as second and final payment.

The payout represented an average return of 67 per cent of the total tea revenue, with farmers receiving an average of Sh41.27 per kilo of green leaf delivered.

Last week, Agriculture Cabinet Secretary Peter Munya said payments to small scale farmers has dropped from Sh58.76 in 2016 /17 to Sh36.64 in 2019/2020.

“In order to reverse this, the ministry has been spearheading various policy, regulatory and administrative reforms to enable farmers earn a reasonable living,” the CS explained.

The sub-sector generates over Sh130 billion in exports annually and support over six million Kenyans directly and indirectly.

Kenya is the leading exporter of black CTC teas in the world accounting for about 24 per cent of the global export.