



Commodity House

# **TEA MARKET REPORT**

**SALE NO: 35 of SEPTEMBER 06 & 07, 2022**

## **LANKA COMMODITY BROKERS LTD**

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## COMMENTS

Heavy rains have lashed across the plantations in the Western and Eastern slopes as well as Low Grown estates in the Ruhuna and Sabaragamuwa provinces during the past week, and, more rains have been predicted in the next few days by the Department of Meteorology. Following the gloomy weather that has been experienced, crop intakes in all plantation regions have shown a decline.

Sri Lanka has recorded a Monthly National Tea Sale Average of Rs.1508.21 for August, 2022, and a year-to- date Total Average of Rs.1137.03, which surpasses last year's August average of Rs.589.46 by Rs.+918.78, and better the previous year's Jan/Aug Total Average of Rs.616.97 by Rs.+520.06. The year 2022 will stand out as the best so far for Tea Auction prices although it is unfortunate that the country cannot harness the full advantage of the strong market due to vastly reduced crop intakes.

This week's tea auction (Sale # 35) was conducted on September 6 & 7, 2022 (Tue/Wed), with a weight of 4.2 mkg, a further drop of 222,263 kgs over the previous sale. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 1.8 mkg, while the Main Sale High & Medium segment had 0.48 mkg. The Ex Estate category had 0.510 mkg.

There was good demand for Ex Estate teas. Best Western BOP's and BOPF's were mostly firm whilst coloury teas in the below-best category were firm and Rs.50/- dearer. Plainer Westerns were generally firm to marginally dearer. Nuwara Eliya BOP's were dearer up to Rs.100/- while their BOPF counterparts were barely steady. Uda Pussellawa BOP's and BOPF's gained Rs. 50/- per kg. Uva BOP's were firm to Rs.100/- dearer, while their BOPF's appreciated up to Rs.50/-. CTC Teas – High Grown PF1's were firm to dearer, while, the best Mediums maintained last levels. Poorer Medium PF1's, however, were irregularly easier following quality. Low Grown PF1's declined up to Rs.200/-. There were hardly any High and Medium Grown BP1's on offer, while Low Grown types tended irregular and easier. There was selective interest from Japan, Germany and other European markets for the availability of better liquoring teas. Buyers for China, Taiwan and Hong Kong were active. Russian interest was more widespread.

There was good demand for Low Grown teas. Select best OP1's maintained previous prices while below-best teas tended irregular. Well-made OP's/OPA's were fully firm to dearer, while, poorer sorts held firm. Select best BOP1's were fully firm while others were barely steady. Well made Pek/Pek1's together with below-best varieties were fully firm to dearer, while poorer sorts were maintained. The better FBOP's were firm, while bottom level teas appreciated on last. FBOPF1's in general were all-round dearer. There was good demand from buyers for Saudi Arabia, The UAE and other Middle Eastern countries. Demand from Russia and the CIS was sustained. Turkey and Syria were active for Pekoe grades. Libya was active for secondary leafy grades, whilst Iraq concentrated on bottom level teas.

This week's auction comprised of 9,039 lots with a total quantity of 4,441,953 kgs.

The catalogue wise breakdown was as follows:-

	Lot	Qty.(Kgs)
Low Grown Leafy	1,643	668,436
Low Grown Semi Leafy	1,008	456,045
Low Grown Tippy	1,787	850,733
High & Medium	1,102	480,318
Off Grade/BOP1A	1,972	1,058,050
Dust	358	326,986
Premium Flowery	477	73,037
Ex-Estate	<u>479</u>	<u>528,348</u>
<b>Total</b>	<b><u>9,039</u></b>	<b><u>4,441,953</u></b>

*In Lighter Vein*

### 3 Village Women

It was 1832, and three women of different ages were walking back to their small farming village. They were carrying their shopping from the market from the next town. As they draw nearer to their village, they turn a bend in the road and suddenly hear a mumble from what they thought was a pile of mud. They cautiously moved closer to the sound, and in the golden light of the setting sun, they saw that indeed it was a mud puddle, but with a naked man lying face down in the puddle, with his head just out of it. "Could be someone from the village." Said the first woman. "We should check and help them back, they could freeze when night comes." Said the second woman. However, his face was so covered with mud she couldn't tell. "Turn him over." Said the third, older woman matter-of-factly. The other two use their feet to gingerly turn the man over. Then let their eyes go downwards. "Well," said the first woman dryly, "He's not my husband, that's for sure." The second woman looks over her shoulder and says: "Yep, that's not your husband." The third woman takes a closer look and straightens with a curse. "Don't worry girls, he's not even from our village."

**LEAFY/SEMI LEAFY**

- BOP1** : Well -made BOP1's declined by Rs.50/- to Rs.70/-, others were fully firm.
- OPI** : Best on offer maintained last levels others were irregular and mostly lower.
- OP** : Select best and below best declined Rs. 30/- to Rs.50/-, lower end teas sold firm.
- OPA** : Well -made OPA's maintained on last levels, secondaries declined by Rs.40/- to Rs.60/-. Lower end teas were fully firm to dearer.
- PEK/PEK1** : Well-made PEK/PEK1's appreciated Rs.40/- to Rs.60/-, secondaries were fully firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
<b>BOP1</b>	<b>2800-3500</b>	2750-3100	<b>1800-2800</b>	1600-2750	<b>1500-1800</b>	1400-1600
<b>OPI</b>	<b>2600-3500</b>	2500-3500	<b>1600-2600</b>	1600-2500	<b>800-1600</b>	800-1600
<b>OP</b>	<b>1600-2900</b>	1500-2350	<b>1200-1600</b>	1000-1500	<b>700-1200</b>	600 - 1000
<b>OPA</b>	<b>1600-2400</b>	1700-2400	<b>1200-1600</b>	1100-1700	<b>700-1200</b>	600-1100
<b>PEK/PEK1</b>	<b>1800-2650</b>	1800-2500	<b>1600-1800</b>	1500-1800	<b>1000-1600</b>	900 - 1500

**TIPPY/SMALL LEAF**

- BOP/BOPSP** : Well made BOPs together with Below Best appreciated; balance was firm on last.
- BOPF/BOPFS** : BOPFs in general were dearer.
- FBOP/FBOP1** : Well made FBOPs were fully firm to selectively dearer, whilst cleaner Below Best and cleaner teas at the bottom appreciated; balance too gained to a lesser extent. FBOP1's in general were dearer.
- FBOPF/FBOPF1** : Tippy teas were firm. Best and cleaner Below Best too sold on last levels; balance was irregular following quality. Select Best and Best FF1s appreciated. Cleaner Below Best and cleaner teas at the lower end too followed a similar trend; balance sold around last levels.
- FBOPFSP/EXSP** : Overall lower market prevailed, whilst other where quality did not maintain prices were easier. Lower end teas maintained.

Quotations (Rs./Kg)	Best		Below Best		Others	
	This Week	Last Week	This Week	Last Week	This Week	Last Week
<b>BOP/BOPSP</b>	<b>2800-3200</b>	2500-3250	<b>2200-2800</b>	2000-2500	<b>1000-2200</b>	1000-2200
<b>BOPF /BOPFSP</b>	<b>2500-2900</b>	2400-3250	<b>2000-2500</b>	1800-2400	<b>1000-2000</b>	1000-1800
<b>FBOP/FBOP1</b>	<b>3000-3750</b>	2800-3650	<b>2200-3000</b>	2200-2800	<b>1600-2200</b>	1800-2200
<b>FBOPF/FBOPF1</b>	<b>2800-3450</b>	2800-3550	<b>2200-2800</b>	2200-2800	<b>1500-2200</b>	1700-2200
<b>FBOPFSP/EXSP</b>	<b>7500-9800</b>	8000-10400	<b>3500-7500</b>	3000 -8000	<b>1800-3500</b>	2000-3000

## **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

- FBOP** : Well-made FBOP's were firm on last levels. Below best and the poorer types were firm to easier.
- FBOPF/FBOPF1** : Best teas on offer gained Rs.50/- and more. Secondary and the poorer sorts too were in demand.
- PEK/PEK1** : Well made shotty Pekoe1's dearer on last levels whilst the mixed varieties tended irregular. Teas at the lower end were easier on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1900-3900</b>	2000-3450	<b>1450-1900</b>	1500-2000	<b>1250-1450</b>	1300-1500
<b>FBOPF/FBOPF1</b>	<b>1900-2850</b>	1900-2700	<b>1400-1900</b>	1350-1900	<b>1100-1400</b>	1100-1350
<b>PEK/PEK1</b>	<b>1550-2250</b>	1600-2250	<b>1300-1550</b>	1300-1600	<b>1000-1300</b>	1100-1300

## **HIGH GROWNS TEAS**

**BOP:** Best Western's were mostly firm and tend to fluctuate marginally following quality. In the Below Best category select coloury clean leaf teas appreciated Rs.50/- per kg and more, whilst the others together with the Plainer sorts were firm to marginally dearer, Nuwara Eliya's gained up to Rs. 100/- per kg. Uda Pussellawa's gained up to Rs.50/- per kg. Uva's were firm and gained up to Rs. 100/- per kg and more.

**BOPF :** Best Western's were mostly firm. Teas in the Below Best and Plainer categories were firm and up to Rs.50/- per kg dearer. Nuwara Eliya's were barely steady. Uva/Uda Pussellawa's were Rs.50/- per kg dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1750-1800</b>	1650-1850	<b>1800-2000</b>	1700-1850
<b>Below Best Westerns</b>	<b>1500-1700</b>	1450-1600	<b>1600-1750</b>	1550-1650
<b>Plainer Westerns</b>	<b>1420-1460</b>	1320-1420	<b>1500-1550</b>	1320-1500
<b>Nuwara Eliyas</b>	<b>1460</b>	1600	<b>N/A</b>	1420
<b>Brighter UdaPussellawas</b>	<b>1550-1750</b>	1500-1600	<b>1550-1600</b>	1550
<b>Other Uda Pussellawas</b>	<b>1300-1400</b>	N/A	<b>1500</b>	1350-1460
<b>Best Uva's</b>	<b>1700-1900</b>	1550-2000	<b>1550-1700</b>	1500-1900
<b>Other Uva's</b>	<b>1340-1500</b>	1240-1460	<b>1400-1420</b>	1480

**MEDIUM GROWN TEAS**

**BOP** : Continued to sell around last.

**BOPF** : Firm and up to Rs. 50/- per kg dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1900-2600</b>	1200- 2550	<b>1000-1260</b>	860 - 1420

**CTC TEAS****HIGH GROWN**

**BP1** : Hardly any offerings.

**PF1** : Select Best were firm, whilst the others were Rs. 50/- per kg dearer.

**MEDIUM GROWN**

**BP1** : Irregular and hardly any offerings.

**PF1** : Select Best sold around last week's levels, whilst the others were irregular following quality.

**LOW GROWN**

**BP1** : Irregular and easier.

**PF1** : Up to Rs. 200/- per kg easier.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	<b>N/Q</b>	N/Q	<b>1280-1800</b>	1280 - 1800
<b>Medium</b>	<b>N/Q</b>	650 - 1120	<b>740-1750</b>	710 - 1750
<b>Low</b>	<b>1000-1280</b>	880 - 1000	<b>860-2050</b>	830 - 2300

**OFF GRADES**

**FGS/FGS1 :**

Select best Liquoring FNGS/FNGS1's lost Rs.75-100/- whilst others firm on last. Clean Low Grown well-made FNGS1's lost Rs.75-100/- per kg and others were a little irregular.

**BM :**

Well-made BM's appreciated Rs.50/- per kg. Best types were a little irregular. Lower end teas were dearer Rs.20/- per kg and at times more.

**BOP1A :**

Select best BOP1A's advanced Rs.50-80/- per kg. Below best teas dearer by Rs.75-100/- per kg. Poor types gained by Rs.50/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	750 - 1380	800 - 1450	630 - 730	630 - 770	650 - 900	650 - 1000
Good Fannings (CTC)	580 - 750	580 - 750	580 710	580 - 710	580 - 730	580 - 760
Other Fannings (Orthodox)	550 - 710	550 - 720	550 - 700	550 - 710	550 - 700	550 - 720
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	680 - 770	680 - 770	680 - 720	680 - 800	680 - 850	680 - 880
Other BM's	600 - 680	590 - 680	600 - 680	590 - 680	600 - 680	590 - 670
Best BOP1As	750 - 850	750 - 850	850 - 950	850 - 950	1400 - 1950	1300 - 1850
Other BOP1As	650 - 770	650 - 750	650 770	650 - 750	650 - 780	650 - 750

**DUST**

**DUST/DUST1 :** Liquoring High Grown D/D1's were fully firm to dearer; others were firm on last levels. Low Grown Clean Dust/Dust1's lost by Rs.30-50/- per kg whilst Below Best teas were firm on last levels.

**PD :** PD's from High & Medium elevations lost by Rs.30-50/- per kg whilst Low Grown PD's held at last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1300-1800	1350-1850	1000-1350	1050-1400	1000-1650	1000 - 1910
Good Primary PD (CTC)	900-1420	900-1380	1050-1360	1070-1380	1100-1700	1100 - 1850
Secondary Dust	640-750	640-750	690-750	690 - 750	650-700	650 - 720

**WESTERN MEDIUM****UVA MEDIUM****LOW GROWN LEAFY GRADES**



**COLOMBO AUCTION - WEEKLY GROSS SALE AVERAGES**SALE NO.34 OF 31<sup>ST</sup> AUGUST 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,293.70	1,322.48	1,009.79	568.35	553.16
Western High Grown	1,502.35	1,517.23	999.85	573.31	599.33
High Grown	1,422.56	1,437.65	1,003.16	571.43	585.35
Uva Medium	1,389.25	1,365.29	1,073.12	572.47	571.58
Western Medium	1,166.35	1,187.97	901.11	494.27	542.89
Medium Grown	1,234.18	1,242.76	954.30	518.08	551.52
Low Grown (Orthodox)	1,773.89	1,642.07	1,285.25	636.86	657.57
Combined L.G. (Orthodox + CTC)	1,727.39	1,626.33	1,259.03	630.67	649.15
<b>Total</b>	<b>1,585.85</b>	<b>1,526.09</b>	<b>1,152.75</b>	<b>598.20</b>	<b>618.74</b>

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Private Sale Figures (29.08.2022 – 03.09.2022) - 48,334.00Kgs

Cumulative - 2,858,922.33Kgs

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**DETAILS OF TEAS AWAITING SALE**

	<u>Sale of 13<sup>th</sup>/14<sup>th</sup> Sep.'22</u>		<u>Sale of 20<sup>th</sup>/21<sup>st</sup> Sep.'22</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,615	621,048	2,004	754,873
Low Grown Semi Leafy	1,035	425,080	1,351	562,441
Low Grown Tippy	1,690	819,100	2,142	1,050,593
High & Medium	1,034	460,430	1,141	534,283
Off Grade/BOP1A	1,881	978,325	2,266	1,175,436
Dust	348	303,998	400	346,508
Premium Flowery	376	59,629	460	73,614
Ex-Estate	<u>510</u>	<u>566,130</u>	<u>501</u>	<u>571,156</u>
<b>Total</b>	<b><u>8,489</u></b>	<b><u>4,253,740</u></b>	<b><u>10,265</u></b>	<b><u>5,068,904</u></b>

## **FUTURE CATALOGUES CLOSURE**

### **Sale No.38 of 27<sup>th</sup>/28<sup>th</sup> September, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 08<sup>th</sup> September, 2022 at 04.30 p.m.

### **Sale No.39 of 04<sup>th</sup>/05<sup>th</sup> October, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 15<sup>th</sup> September, 2022 at 04.30 p.m.

### **Sale No.40 of 11<sup>th</sup>/12<sup>th</sup> October, 2022**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 22<sup>nd</sup> September, 2022 at 04.30 p.m.

## **BROKER'S SELLING ORDER**

### **SALE NO.36**

#### **Auction of 13<sup>th</sup> & 14<sup>th</sup> September, 2022**

#### **Leafy/Tippy/BOP1A/Premium Flowery**

1. Bartleet Produce Marketing (Pvt) Ltd
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. Asia Siyaka Commodities PLC
5. **Lanka Commodity Brokers Ltd**
6. John Keells PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

#### **High & Medium/Off Grades/Dust**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. John Keells PLC
5. Eastern Brokers PLC
6. Ceylon Tea Brokers PLC
7. **Lanka Commodity Brokers Ltd**
8. Bartleet Produce Marketing (Pvt) Ltd

#### **Ex-Estate**

1. Eastern Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. John Keells PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

## NATIONAL ELEVATIONAL AVERAGES – AUGUST, 2022

<b>Elevation</b>	<b>MONTH</b>		<b>TO-DATE</b>	
	<b>QUANTITY -KG-</b>	<b>AVERAGE -RS.-</b>	<b>QUANTITY -KG-</b>	<b>AVERAGE -RS.-</b>
<b>ORTHODOX</b>				
<b>UVA-HIGH</b>	1,586,178.00	1,317.34	11,736,118.00	1,006.91
<b>WESTERN-HIGH</b>	2,056,107.00	1,533.08	21,509,979.00	1,017.44
<b>UVA-MEDIUM</b>	1,159,322.00	1,363.65	9,490,844.00	1,055.85
<b>WESTERN-MEDIUM</b>	1,971,541.00	1,211.51	14,696,857.00	949.88
<b>LOW</b>	13,121,679.00	1,646.08	97,264,244.00	1,285.58
<b>TOTAL</b>	<b>19,894,827.00</b>	<b>1,548.67</b>	<b>154,698,041.00</b>	<b>1,181.17</b>
<b>C T C</b>				
<b>UVA -HIGH</b>	96,140.00	1,417.59	711,755.00	971.53
<b>WESTERN- HIGH</b>	292,147.00	1,419.03	2,473,516.00	863.66
<b>WESTERN - MEDIUM</b>	511,688.00	1,103.40	5,089,975.00	747.52
<b>LOW</b>	1,351,533.00	1,390.81	8,995,166.00	886.91
<b>TOTAL</b>	<b>2,251,508.00</b>	<b>1,330.30</b>	<b>17,270,412.00</b>	<b>845.99</b>
<b>ORTHODOX / CTC (Combined)</b>				
<b>UVA-HIGH</b>	1,682,318.00	1,323.07	12,447,873.00	1,004.89
<b>WESTERN-HIGH</b>	2,348,254.00	1,518.89	23,983,495.00	1,001.58
<b>UVA-MEDIUM</b>	1,159,322.00	1,363.65	9,490,844.00	1,055.85
<b>WESTERN-MEDIUM</b>	2,483,229.00	1,189.23	19,786,832.00	897.82
<b>LOW</b>	14,473,212.00	1,622.25	106,259,410.00	1,251.83
<b>TOTAL</b>	<b>22,146,335.00</b>	<b>1,526.47</b>	<b>171,968,453.00</b>	<b>1,147.51</b>

## Crop & Weather

For the period of 29/08 to 04/09, 2022

**Western/Nuwara Eliya Regions:** Both regions reported rainy weather throughout the week. The Department of Meteorology expects occasional showers in both regions in the week ahead.

**Uva/Udapussellawa Region:** Sunny mornings and evening showers were reported in both regions throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

**Low Grown:** Gloomy weather with showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects sporadic showers in the **Ruhuna Region** and heavy showers in the **Sabaragamuwa Region** in the week ahead.

**Crop Intake:** The Western, Udapussellawa and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya and Uva regions maintained.

### WORLD CROP STATISTICS (MKGS)

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
<b>SRI LANKA</b>	<i>July</i>	<b>26.38</b>	<b>19.86</b>	<b>-6.52</b>	<b>188.09</b>	<b>153.03</b>	<b>-35.06</b>
<b>BANGLADESH</b>	<i>June</i>	13.35	12.59	-0.76	25.43	27.06	1.63
<b>KENYA</b>	<i>April</i>	44.30	41.20	-3.10	185.30	177.00	-8.3
<b>NORTH INDIA</b>	<i>June</i>	145.70	117.0	-28.70	325.30	342.40	17.10
<b>SOUTH INDIA</b>	<i>June</i>	24.30	25.30	1.00	122.80	119.00	-3.80
<b>MALAWI</b>	<i>April</i>	6.40	7.10	0.70	28.60	26.00	-2.6
<b>TANZANIA</b>	<i>Mar.</i>	3.33	7.89	4.56	9.41	13.04	3.6
<b>UGANDA</b>	<i>Mar.</i>	5.56	4.35	-1.2	18.49	15.91	-2.58

*“Africa Tea Brokers Bulletin of Statistics”*



# O T H E R M A R K E T S

## SOUTH INDIAN ROUNDUP FOR THE WEEKENDING

03<sup>RD</sup> SEPTEMBER, 2022

### KOCHI

#### CTC LEAF

**Demand** : Good demand. All grades sold witnessed good demand & appreciated in values especially the smaller broken and fannings.

#### ORTHODOX LEAF

**Demand** : Good demand.

**Market** : Well made whole leaf & tippy grades appreciated in value, broken and fanings witnessed drop in demand and also seen some withdrawals. Prices realized were irregular around last levels.

**Buying Pattern** : Middle East and CIS buyers operated.

#### DUST

**Demand** : Good demand.

**Market** : Popular marks & better mediums teas sold at fully firm levels, Plainer sorts witnessed better enquiry and occasionally appreciated prices by Rs 1 to Rs 2.

**Buying Pattern** : Major Blenders were active & internal buyers operated.

### COONOOR

#### CTC LEAF

**Demand** : Fairly Good.

**Market** : Market opened on an irregular note with the Better liquoring types trading at easier levels by Rs. 2/- to Rs. 5/- whilst the Mediums were barely steady, selling around last levels. The BOPF's continued to be fully firm to dearer, as the Common Plainers too had firmed up in price levels. However as the sale progressed the sale witnessed less enquiry which resulted in fair withdrawals.

**Buying Pattern** : Yet again there has been good enquiry forthcoming from the Major Blenders along with the other Packeteers. The Internal buyers were lending fair support. Export has been rendering fair support with Ginar Food and Beverages seen active.

**Demand** : Good.

**Market** : Fully firm to dearer market across all Primary grades by Rs. 5/- to Rs. 10/- and more following quality. However the Secondaries were rather trading at easier levels.

**Buying Pattern** : Fairly good Export enquiry was forthcoming in which Consolidated Tea was active. Internal has been lending fair support with the Major Blenders rendering some support.

#### CTC DUST

- Demand** : Good.
- Market** : Market opened barely steady on the Brighter liquoring types and the Better Mediums witnessed fair withdrawals. However as the sale progressed it gained momentum and as a result the overall market had become fully firm to dearer. The finer dusts have attracted more demand to catch up with the Bolder dusts in levels.
- Buying Pattern** : Strong enquiry was forthcoming from the Exporters in which Girnar was seen active on the Medium and Plainer teas. Major Blender was lending fairly good support on the Better Mediums and other Packeteers which the Internal was rendering fair support as well. Anjaneya Enterprises continued to support on the Brighter liquoring teas which puts hopes on the producers to manufacture such teas.
- Demand** : Good.
- Market** : An irregular market with the popular primary and cleaner dusts have had better enquiry to be sold at fully firm to dearer, whilst the Secondaries and Tertiaries were rather trading irregularly and mostly easier.
- Buying Pattern** : Fairly good Export enquiry was forthcoming with equally good Internal support.

## **COIMBATORE**

### **CTC LEAF**

- Demand** : Good demand.
- Market** : Better medium teas were fully firm with few withdrawals. Medium teas were dearer by Rs.5/- to Rs.8/- sometimes more. Plainer teas were dearer by Rs.2/- to Rs.3/- sometimes more on blacker and grainy teas.
- Buying Pattern** : Blenders, packeteers and exporters were active. Others selective.

### **ORTH LEAF**

- Demand** : Fair general demand.
- Market** : Well made brokens were dearer by Rs.3/- to Rs.5/- sometimes more following quality. BOPF's were fully firm. Secondary brokens were barely steady.
- Buying Pattern** : Exporters were internal were selective.

### **CTC DUST**

- Demand** : Strong demand.
- Market** : Better medium / popular sorts were firm to dearer by Rs.3/- to Rs.5/- sometimes more following quality on smaller / finer grades. Bolder grades were firm. Medium / plainer teas were dearer by Rs.3/- to Rs.6/-.
- Buying Pattern** : All sections were active.

### **ORTH DUST**

- Demand** : Less demand
- Market** : Lower up to Rs.4/- with few withdrawals.
- Buying Pattern** : Exporters were active. Internal selective.

## BANGLADESH AUCTION

**SALE NO.18 OF MONDAY 5<sup>TH</sup> SEPTEMBER, 2022**

**CTC LEAF** : 43,453 packages of Current Season teas on offer met with a fairly strong demand.

**BROKENS** : Best liquoring varieties met with a strong demand and were mostly firm to occasionally dearer following competition. Good Brokens were well supported at around last levels whilst Mediums witnessed quite a good demand but often eased slightly. Plain varieties met with fair interest at around last levels with some withdrawals. BLF teas met with less demand at slightly easier rates but there were more withdrawals.

**FANNINGS** : Best Fannings continued to be a strong feature of the sale and were mostly firm to dearer following competition. Good and Mediums saw good demand and were generally firm. Plain Fannings witnessed a fair demand and were mostly steady. BLF teas met with less demand at slightly easier rates but there were more withdrawals.

**CTC DUST** : 7,739 packages of Current Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well at a drop of Tk.10/- to Tk.12/-. Their Mediums were irregular around last levels. Plain and BLF Dusts were an easier market and saw more withdrawals compared to previous sale. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS** : There was a larger weight of tea on offer which witnessed less competition particularly from the Loose tea buyers. Blenders continued to lend a fairly strong support at firm rates particularly for the brightest varieties. Dusts were an easier market.

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	212 - 217N	212 - 217N	Best	225 - 245	225 - 240	PD	185 - 230	200 - 231
Medium	210 - 220	210 - 220	Good	217 - 222	215 - 222	RD	147 - 350	148 - 354
Small	213 - 223	213 - 223	Medium	207 - 212	207 - 212	D	165 - 278	187 - 399
Plain	190 - 200	190 - 200	Plain	190 - 205	190 - 205	CD	180 - 289	183 - 450
BLF	130 - 170	130 - 170	BLF	130 - 170	135 - 170	BLF	147 - 205	148 - 205

COURTESY: NATIONAL BROKERS LTD

07<sup>th</sup> September, 2022

-/mk