



Commodity House

*We wish
All Our Valued Clients
A Merry Christmas...*



TEA MARKET REPORT

SALE NO: 50 of DECEMBER 19 & 20, 2022

COMMENTS

Sri Lanka's Tea Production for the period Jan / Nov, 2022 has fallen to 231.8 million kilos which is the lowest on record for the past 27 years. All three elevations, namely High, Medium and Low have recorded deficit crops culminating in a drop of 47 million kilos when compared to the corresponding period of 2021. More comprehensive details can be found elsewhere in this report.

This week's tea auction (Sale # 50), was the concluding sale for 2022, and, was conducted on December 19 & 20, 2022 (Mon/Tue), with a weight of 5.1 mkg, which was similar to the previous week's auction quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.6 mkg. The Ex Estate category had 0.7 mkg.

There was good general demand at firm to irregular rates for Ex Estate teas. The best Western BOP's and BOPF's were firm to selectively dearer where supported by special demand, while below-best category teas were mostly firm. At the lower end however, both BOP's and BOPF's lost Rs. 50/- to 100/- per kg. Nuwara Eliya BOP's were mostly easier whilst their corresponding BOPF's appreciated Rs. 50/- and sometimes more. Uda Pussellawa BOP's and BOPF's were irregular, and, easier, with poor leaf teas getting discounted. Uva BOP's were generally firm, while their corresponding BOPF's were barely steady. CTC Teas - High and Medium Grown PF1's mostly sold around last levels. The better Low Grown sorts were fully firm, but, poorer Low Grown types were easier. There were hardly any High and Medium Grown BP1's on offer, while, the limited selection of Low Grown sorts ruled barely steady. There was less demand from the Western Markets, most of whom are slowing down on purchases in view of the upcoming holiday season. Buyers for China and Taiwan were only moderately active. Russian interest was maintained at lower price levels.

There was good demand for Low Grown Teas. Select best OP1's were fully firm to selectively dearer, while improved below-best teas too met increased demand. Teas at the lower end were fully firm. Well-made OP's/OPA's were fully firm to selectively dearer, while, below-best sorts maintained last levels. The best BOP1's gained on last, while, below-best teas held firm. Pekoes / PEK1's were fully firm to dearer following quality. Well-made FBOP's and FBOPF1's were in general firm, while, cleaner below-best sorts ruled firm to dearer. There was good interest from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Good demand was also seen from Russia and the CIS. Turkey and Syria continued their support for Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

This week's auction comprised of 9,975 lots with a total quantity of 5,113,181kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,713	647,691
Low Grown Semi Leafy	1,348	575,929
Low Grown Tippy	2,011	1,030,364
High & Medium	1,359	611,894
Off Grade/BOP1A	2,018	1,008,390
Dust	475	450,586
Premium Flowery	403	65,450
Ex-Estate	<u>648</u>	<u>722,877</u>
Total	<u>9,975</u>	<u>5,113,181</u>

In Lighter Vein

The Alcoholic Connoisseur

At a winery, the regular taster died and the director started looking for a new one to hire. A drunkard with a ragged, dirty look came in to apply for the position. The director of the winery wondered how to send him away. He gave him a glass to drink. The drunk tried it and said, "It's a Muscat, three years old, grown on a north slope, matured in steel containers. Low grade, but acceptable." "That's... that's correct." said the boss, astonished.

Another glass... "This is a Cabernet, eight years old, a south-western slope, oak barrels, matured at 8 degrees. Requires three more years for the finest results." "Correct!" A third glass... "It's a Pinot Blanc Champagne, high grade and exclusive," the drunk said calmly. The director was blow away, but in case this was some sort of hoax, he wanted to put the man to a real test. He winked at his secretary, secretly suggesting something. She left the room and came back in with a glass of urine.

The alcoholic tried it. "It's a blond, 26 years old, three months pregnant and if I don't get the job I'll name the father."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best types gained Rs.30-50/- whilst the others were irregular and mostly lower.

OP1 : Select best types lost Rs.40-60/-; others were irregular and mostly lower.

OP : Well made OP's gained Rs.30-60/- whilst the others were fully firm to dearer.

OPA : Select best types lost Rs.30-50/-; others declined Rs.50-70/-.

PEK/PEK1 : Best on offer maintained last levels; others were irregular and mostly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2300 - 3350	2100 - 3000	1500 - 2300	1400 - 2100	1000 - 1500	1000 - 1400
OP1	1650 - 3350	1700 - 3400	1350 - 1650	1400 - 1700	900 - 1350	950 - 1400
OP	1750 - 2950	1600 - 2400	1300 - 1750	1200 - 1600	900 - 1300	800 - 1200
OPA	1400 - 2250	1500 - 2400	850 - 1400	900 - 1500	700 - 850	750 - 900
PEK/PEK1	1750 - 2500	1800 - 2550	1400 - 1750	1500 - 1800	1000 - 1400	1000 - 1500

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best and Best BOPs were firm, whilst Below Best varieties were easier. However teas at the lower end were sold on last levels.

BOPF/BOPFS : BOPFs, in general, were dearer.

FBOP/FBOP1 : Well made FBOPs were firm to marginally easier, however Below Best and bolder varieties declined. Teas at the lower end were firm. FBOP1s were firm to easier.

FBOPF/FBOPF1 : Tippy teas continued to attract good demand. Best and Below Best appreciated. Teas at the lower end were fully firm. Well made FF1s were firm. Cleaner Below Best too followed a similar trend; balance were easier. Teas at the lower end sold on last levels.

FBOPFSP/EXSP : In the premium catalogue a selection of Very Tippy Teas together with best met with good demand; whilst the balance too followed a similar trend.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200 - 2700	2000 - 2700	1700 - 2200	1600 - 2000	1300 - 1700	1300 - 1600
BOPF /BOPFSP	2100 - 2350	1900 - 2300	1500 - 2100	1500 - 1900	1200 - 1500	1200 - 1500
FBOP/FBOP1	2300 - 2700	2400 - 2900	1600 - 2300	1600 - 2400	1400 - 1600	1400 - 1600
FBOPF/FBOPF1	2500 - 3200	2400 - 3350	1800 - 2500	1700 - 2400	1300 - 1800	1300 - 1700
FBOPFSP/EXSP	5000 - 8650	5000 - 8000	2800 - 5000	2500-5000	1500 - 2800	1700 - 2500

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Best well made FBOP's declined in value whilst the below best types were firm on last levels. Teas at the lower end too were firm to dearer.

FBOPF/FBOPF1 : Neat well made FBOPF1's were firm on last levels. Secondary and poorer sorts tended irregular.

PEK/PEK1 : Except for well made shotty neat invoices balance irregularly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1800 - 2350	1875 - 2600	1500 - 1800	1550 - 1875	1300 - 1500	1375 - 2550
FBOPF/FBOPF1	1700 - 2450	1750 - 2300	1400 - 1700	1450 - 1750	1350 - 1400	1400 - 1450
PEK/PEK1	1900 - 2350	1950 - 2350	1450 - 1900	1500 - 1900	1350 - 1450	1400 - 1500

HIGH GROWNS TEAS

BOP: Best Western's were firm and selectively dearer following quality/special inquiry. Teas in the Below Best category were mostly firm, whilst the teas at the lower end were Rs. 50-100 per kg easier. Nuwara Eliya's were mostly easier. Uda Pussellawa's were irregular and easier. Uva's were mostly firm and irregular following quality.

BOPF: Teas in the Best and Below Best categories were firm and Rs. 50-100 per kg dearer for Select invoices following quality, whilst the others together with the Plainer sorts were firm and up to Rs. 50 per kg lower. Nuwara Etiya's - the limited availability appreciated Rs. 50 per kg and more. Uda Pussellawa s were irregular. Uva's were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1650 - 1800	1650 - 1800	1650 - 1850	1650 - 1800
Below Best Westerns	1500 - 1600	1460 - 1600	1480 - 1600	1460 - 1600
Plainer Westerns	1300 - 1480	1380 - 1440	1400 - 1460	1320 - 1440
Nuwara Eliyas	1360 - 1550	1300 - 1600	1400 - 1420	1460
Brighter UdaPussellawas	1400 - 1600	1360 - 1440	1460 - 1600	1480 - 1500
Other Uda Pussellawas	980 - 1180	N/A	1000 - 1300	1120 - 1260
Best Uva's	1400 - 1550	1340 - 1460	1400 - 1500	1400 - 1500
Other Uva's	1100 - 1380	N/A	1100 - 1360	1120 - 1260

MEDIUM GROWN TEAS

BOP : Large Leaf teas were irregularly dearer, whilst the others were mostly firm.

BOPF : Best available were firm and up to Rs.50 per kg dearer; whilst the others were generally firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1000 - 2300	1000 - 2200	940 - N/A	920 -1500

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Mostly firm.

MEDIUM GROWN:

BP1 - Hardly any offerings.

PF1 - Mostly sold around last week's levels.

LOW GROWN:

BP1 - Barely steady.

PF1 - Better sorts were firm, whilst the others tended easier.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	940-1300	980 - 1220
Medium	870-1340	870 - 1120	790-1320	900 - 1300
Low	840-1160	760 - 1280	860-1900	870 - 1800

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1's appreciated Rs.25-50/- per kg. Clean Low Grown well-made FNGS1's firm on last; others firm on last week levels.

BM : Well-made BM's advanced Rs.50-100/-. Best types advanced Rs.20-50/- per kg whilst poorer types dearer Rs.20/- per kg.

BOP1A : Select best BOP1A's held firm. Best types advanced Rs.50-150/- per kg. Below best teas dearer Rs. 50/- per kg. Poorer types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850 - 1400	850 - 1320	650 - 810	650 - 790	770 - 890	770 - 980
Good Fannings (CTC)	580 - 720	580 - 680	530 - 750	520 - 720	520 - 770	520 - 750
Other Fannings (Orthodox)	550 - 730	550 - 700	580 - 770	550 - 750	580 - 810	550 - 790
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	730 - 940	700 - 870	750 - 1000	730 - 830	780 - 1050	770 - 950
Other BM's	690 - 750	670 - 770	700 - 890	670 - 800	700 - 890	670 - 820
Best BOP1As	800 - 900	750 - 900	950 - 1050	900 - 980	1200 - 1500	1200 - 1500
Other BOP1As	730 - 840	720 - 840	730 - 850	720 - 840	750 - 900	720 - 880

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's gained Rs.50 - 70/- whilst their secondaries were fully firm to dearer. Medium Grown teas too met with good demand, whilst Low Grown clean DUST/DUST1's met with strong demand and gained Rs.30-50/-.

PD : High Growns dropped Rs.25-30/-, whilst the Low Grown types were fully firm to dearer.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1400-2800	1100-1900	700-1440	750 - 1600	700-1080	700 - 1300
Good Primary PD (CTC)	650-1400	650 - 1400	700-1420	700 - 1500	700-1900	650 - 1800
Secondary Dust	600-1550	600 - 1500	600-1000	630 - 800	700-1180	680 - 1100

WESTERN MEDIUM

*Orange Field	BOP1	2350/-
New Rothschild	OP1	2500/-
Kenilworth	OP/OPA	1700/-
Cooroondoowatte	OP/OPA	1700/-
Randenigala Super	OP/OPA	1700/-
*Hatale	OP/OPA	1650/-
*Dartry Valley	OP/OPA	1650/-
*Ingurugala	OP/OPA	1650/-
*Orange Field	PEK/PEK1	2350/-
*Darty Valley	BOP	2300/-
Windsoforest	BOPSP	1950/-
Doombagastalawa	BOPF/BOPFSP	1800/-
Ancoombra	FBOP/FBOP1	2350/-
Dartry Valley	FBOP/FBOP1	2350/-
*Uplands	FBOP/FBOP1	2300/-
Dartry Valley	FF/FF1	2450/-

WESTERN HIGH

Strathspey	BOP	1800/-
Queensberry	BOP SP	1900/-
Wattegodde	BOPF/BOPFSP	1850/-
Great Western	BOPF/BOPFSP	1850/-
Somerset	BOPF/BOPFSP	1850/-
Stockholm	BOPF/BOPFSP	1850/-
Mattakelle	BOPF/BOPFSP	1850/-
Torrington	BOP1	2000/-
Venture	FBOP/FBOP1	2400/-
Weddemulla	FBOPF/FBOPF1	1950/-
Queensberry	FBOPF/FBOPF1	1950/-
Torrington	FBOPF/FBOPF1	1950/-
Venture	OP/OPA	1800/-
Venture	OP1	1950/-
Weddemulla	PEK/PEK1	2150/-

NUWARA ELIYA

Mahagastotte	BOP	1550/-
Kenmare	BOPF/BOPFSP	1420/-
Court Lodge	FBOP/FBOP1	1700/-
Kenmare	FBOP/FBOP1	1700/-
Court Lodge	OP/OPA	1650/-
Court Lodge	PEK/PEK1	1650/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1300/-
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MEDIUM GROWN

New Peacock CTC	PF1	1320/-
Delta CTC	BP1	1340/-
Donside CTC	BPS+++	1120/-

LOW GROWN

Kalubowitiyana CTC	PF1	1900/-
Hingalgoda CTC	PF1	1900/-
Ceciliyan CTC	PF1	1900/-
Ceciliyan CTC	BP1	1160/-
*Lantern Hill CTC	BPS	870/-

UVA MEDIUM

Glen Alpin	BOP1	2450/-
Pettiyagalla	OP1	2000/-
Halpewatte Uva	OP/OPA	1850/-
Sarnia Plaiderie	PEK/PEK1	2250/-
Dickwella	BOP	1950/-
Halpewatte Uva	BOPSP	2200/-
Dickwella	BOPF/BOPFSP	1900/-
Ury	FBOP/FBOP1	2250/-
Glen Alpin	FBOP/FBOP1	2250/-
Halpewatte Uva	FF/FF1	2000/-
Dickwella	FF/FF1	2000/-
High Spring	FF/FF1	2000/-

UVA HIGH

Craig	BOP1	2050/-
Glenanore	BOP1	2050/-
Ranaya	OP1	1800/-
Mount Uva	OP/OPA	1650/-
Glenanore	OP/OPA	1650/-
Ranaya	PEK/PEK1	2200/-
Aislaby	BOP	1800/-
Ranaya	BOPSP	2000/-
Uva Highlands	BOPF/BOPFSP	1850/-
Ranaya	FBOP/FBOP1	2150/-
Ranaya	FBOPF/FBOPF1	2050/-

UDA PUSSELLAWA

Alma	OP1	1800/-
*Delmar	OP/OPA	1600/-
Alma	PEK/PEK1	2150/-
Luckyland	BOP	1600/-
*Delmar	BOPSP	1600/-
Kirklees	BOPF/BOPFSP	1600/-
Alma	FBOP/FBOP1	2100/-
Alma	FF/FF1	1900/-

OFF GRADES

Marattenne	BP	1650/-
Hingalgoda CTC	PF	1460/-
*Chandrika EstateBM		1550/-
Somerset	FNGS/FNGS1	1500/-
Clydesdale	FNGS/FNGS1	1500/-
Golden Garden	BOP1A	1900/-

LOW GROWN LEAFY GRADES

Pothotuwa	BOP1	3350/-
Sithaka	OP1	3350/-
Pothotuwa	OP1	3350/-
Lumbini	OP1	3350/-
*Makandura	OP	2950/-
Green Lanka	OPA	2250/-
Adams View	PEKOE	2550/-
Liyonta	PEKOE	2550/-
Hidellena	PEKOE1	2500/-
Magedara	PEKOE1	2500/-
Nilgiri	PEKOE1	2450/-
Kuttiyapitiya Sup	PEKOE1	2450/-
A C U Super	PEKOE1	2450/-
*Makandura	PEKOE1	2400/-

LOW GROWN TIPPY GRADES

Wathurawila	BOP	2700/-
Lumbini	BOPSP	2400/-
*Peak Paradise	BOPSP	2250/-
*Deerwood Super	BOPSP	2250/-
Brombil	BOPF	2550/-
Ceciliyan	BOPF	2450/-
*Hidellena	BOPF	2400/-
*Mahaliyadda	BOPFSP	2350/-
*Katandola	BOPFSP	2250/-
Nilgiri	FBOP	2650/-
Sithaka	FBOP1	2700/-
Lumbini	FBOPF	3200/-
*Sithaka	FBOPF	3000/-
Galatara	FBOPF1	3100/-

PREMIUM FLOWERY

Rajjuruwatta Sup	FBOPFSP	7900/-
*New Galagawa	FBOPFSP	7700/-
A C U Super	FBOPFEXSP	8650/-
New Marakanda	FBOPFEXSP1	5950/-

Dust

Wattegodde	DUST/DUST1	2800/-
Ceciliyan CTC	PD	1900/-
Kalubowitiyana CTCPD		1900/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.49 OF 14TH DECEMBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,180.91	1,211.95	1,092.14	578.31	550.71
Western High Grown	1,451.32	1,461.58	1,117.63	653.93	607.06
High Grown	1,360.84	1,375.45	1,108.80	626.52	589.33
Uva Medium	1,269.31	1,267.40	1,151.36	597.36	569.12
Western Medium	1,239.04	1,217.09	973.41	529.50	535.15
Medium Grown	1,250.44	1,235.63	1,031.55	554.88	545.76
Low Grown (Orthodox)	1,585.19	1,573.03	1,375.61	672.84	654.82
Combined L.G. (Orthodox + CTC)	1,547.76	1,529.78	1,346.41	660.16	646.27
Total	1,470.05	1,458.33	1,245.77	635.70	617.45

Private Sale Figures (12.12.2022 - 17.12.2022) - 47,828.00kgs

Cumulative - 3,992,235.08kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 03rd/04th Jan. '23</u>		<u>Sale of 10th/ 11th Jan. '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,757	668,207	1,721	646,054
Low Grown Semi Leafy	1,275	540,541	1,404	609,511
Low Grown Tippy	1,986	1,001,603	2,077	1,061,139
High & Medium	1,337	601,093	1,175	515,509
Off Grade/BOP1A	2,081	1,043,298	2,035	1,001,492
Dust	469	447,853	467	446,692
Premium Flowery	394	63,461	382	60,539
Ex-Estate	<u>613</u>	<u>677,842</u>	<u>646</u>	<u>730,281</u>
Total	<u>9,912</u>	<u>5,043,898</u>	<u>9,907</u>	<u>5,071,271</u>

FUTURE CATALOGUES CLOSURE

Sale No.03 of 17th/18th January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **22nd December, 2022 at 04.30 p.m.**

Sale No.04 of 24th/25th January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05th January, 2023 at 04.30 p.m.**

Sale No.05 of 30th/31st January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12th January, 2023 at 04.30 p.m.**

BROKER'S SELLING ORDER

SALE NO.01

Auction of 03rd/04th January, 2022

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. **Lanka Commodity Brokers Ltd**
2. John Keells PLC
3. Asia Siyaka Commodities PLC
4. Eastern Brokers PLC
5. Ceylon Tea Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Asia Siyaka Commodities PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Eastern Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Asia Siyaka Commodities PLC

Crop & Weather

For the period of 12th to 18th December 2022

Western/Nuwara Eliya Regions: The Western Region reported bright mornings and evening showers, whilst the Nuwara Eliya Region reported windy conditions with showers throughout the week. The Department of Meteorology expects isolated showers in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Region: The Uva Region reported showery conditions, whilst clear mornings and evening showers were reported in the Udapussellawa Region throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown : Sunny mornings and occasional evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects evening showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake : The Western, Nuwara Eliya, Udapussellawa and Low Grown regions maintained the crop intake, whilst the Uva Region reported a decline.

HOLIDAY NOTICE

Our Head Office and Sample Room will be closed for business on the following days
24th to 26th December, 2022

Our Warehouse located at No.46, Aniyakanda Road, Peralanda, Ragama
will be closed for business on
25th to 26th December, 2022

Dilmah Ceylon Ltd

Please note that the the warehouse of the above will be closed
from 24th December 2022 to the 02nd January 2023.

Please do not send any deliveries during this period and
Teas will be **accepted only on the 03rd January, 2023 onward.**

Finlays Colombo Ltd

Please note that Finlays Stores will be closed
for business on following days due to Christmas Holidays.

24th December 2022 (Saturday from 12.00 noon) &
26th December 2022 (Monday – Full day)

WORLD CROP STATISTICS (MKGS)

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
SRI LANKA	Nov.	20.06	20.24	0.18	278.96	231.86	-47.10
BANGLADESH	Oct.	14.58	11.38	-3.20	79.33	75.21	-4.12
KENYA	July	34.70	33.90	-0.80	308.80	304.20	-4.6
NORTH INDIA	Oct.	171.60	141.9	-29.70	953.10	950.90	-2.20
SOUTH INDIA	Oct.	21.40	18.80	-2.60	203.30	194.40	-8.90
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54



OTHER MARKETS



BANGLADESH AUCTION

SALE NO.33 OF MONDAY 19TH DECEMBER, 2022

- CTC FGS** : 57,884 packages of Current Season teas on offer continued to meet with a strong demand.
- BROKENS** : Good Brokens were well supported but at slightly lower rates with only a few withdrawals. Mediums also met with fair demand and sold in line with quality with a little withdrawals. Plain teas were about steady with some withdrawals. BLF teas maintained last levels of demand and prices were generally firm with quite a few withdrawals.
- FANNINGS** : Best Fannings once again met with a strong demand and were slightly dearer with competition. Good sorts were a good market and prices realised were around last levels. Mediums met with a little less demand with some withdrawals. Plain teas met with much less interest and prices eased with quality and there were fair withdrawals. BLF teas maintained last levels of demand and prices were generally firm with quite a few withdrawals.
- CTC DUST** : 12,073 packages of Current Season teas on offer met with good demand. Good liquoring Dusts attracted good demand but prices were easier by Tk.5/- to Tk.8/-. CDs were in good demand and sold at around last levels. Mediums were well supported and were fully firm to slightly dearer closely following quality. Plain and BLF Dusts saw only some demand and prices declined with some withdrawals. Blenders lent good support with some interest from the Loose tea buyers.
- COMMENTS** : Market followed a similar trend as of last whereby the brightest varieties were well supported at firm to touch dearer prices whilst all others were a little easier with a decline in quality. Blenders were once again the mainstay of the market with some interest but Loose tea buyers were not as active.

CDs sold well whilst other Dusts met with fair demand.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	220 - 230N	220 - 230 N	Best	240 - 250	245 - 255	PD	190 - 266	213 - 260
Medium	210 - 225	210 - 225	Good	220 - 230	225 - 235	RD	105 - 350	145 - 304
Small	220 - 230	220 - 235	Medium	208 - 218	210 - 220	D	150 - 338	165 - 278
Plain	175 - 190	180 - 195	Plain	185 - 190	190 - 195	CD	160 - 330	182 - 250
BLF	125 - 150	135 - 150	BLF	125 - 150	135 - 150	BLF	130 - 208	160 - 203



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 17TH DECEMBER, 2022

KOCHI

CTC LEAF

Demand : Good Demand. Bolder brokens sold irregular around last levels, remaking brokens & fannings sold fully firm.

ORTHODOX LEAF

Demand : Good demand.

Market : High grown and medium whole leaf grades & brokens sold fully firm levels, secondary brokens & fannings sold lower by Rs.2/- to Rs.3/- with some withdrawals.

Buying Pattern : Middle East and CIS buyers operated.

DUST

Demand : Good demand.

Market : Popular marks and better mediums are sold fully firm to occasionally dearer levels by Rs.1/- to Rs.2/-. Plainer sorts also shared the same trend.

Buying Pattern : Major Blenders operated with some support from packeteers, internal buyers were active.

COONOR

CTC LEAF

Demand : Strong.

Market : Market generally was on a dearer tendency from the beginning to the last. Had opened with the larger Brokens trading at barely steady with the other grades being traded fully firm to dearer by Rs.3/ to Rs.4/- and sometimes more upto Rs.10/-. As the sale progressed even the larger brokens gained momentum and went on to be sold at firm to dearer upto Rs.5/-.

Buying Pattern : Strong enquiry from the Major Blenders continued this week too alongwith other Regional Packeteers. Internal has been lending fair support after a long gap. Export has been selective or rather subdued.

ORTH LEAF

Demand : Good.

Market : An irregular market and mostly dearer with the Brokens trading at fully firm to dearer, Whole leaf grades and Fannings were rather irregular and easier sometimes

Buying Pattern : Fairly stronger enquiry was forthcoming from the Exporters in which Shah Brothers and Girnar were seen active. Internal had been lending fair support.

CTC DUST

Demand : Fairly strong.

Market : Market opened on a fully firm to dearer note by Rs. 2/- to Rs.3/- and sometimes more with the Bolder dusts continued to rule higher. However as the sale progressed it witnessed a slackness which resulted a drop in the sale percentage as well as the price levels.

Buying Pattern : Fairly stronger enquiry was forthcoming from the Internal buyers and have been well supported by the Major blenders. Fair export participation was witnessed in which Young Tea was seen active. Anjaneya Enterprises continued their support on the Brighter liquoring sorts.

ORTH DUST

Demand : Good.

Market : Fully firm to dearer on the popular and Primary dust grades with the Secondaries and Tertiaries witnessed a fall in prices by Rs.2/- to Rs.3/-. Teas with discoloured and with more fibre content were rather discounted or outlisted.

Buying Pattern : Madhu Jayanthi and IPL were the main stay on the Export front. Internal has been selective with Anjenaya seen operating on the Premium types.

COIMBATORE**CTC LEAF**

Demand : Good general demand.

Market : Better medim / popular sorts were fully firm with some withdrawals. Medium teas were dearer by Rs.2/- to Rs.5/- sometimes more. Plainer teas were firm to dearer by Rs.2/- to Rs.3/- sometimes more on BOPF's.

Buying Pattern : Blenders and packeteers were active. Others selective.

ORTH LEAF

Demand : Fair demand.

Market : Whole leaf were firm to dearer by Rs.5/-. Broken were barely steady with heavy withdrawals. BOPF's were not quotable.

Buying Pattern : Exporters and internal were selective.

CTC DUST

Demand : Fair general demand.

Market : Better medium / popular sorts were fully firm to occasionally dearer by Rs.1/- to Rs.2/- sometimes more with few withdrawals. Medium and plainer teas were dearer by Rs.3/- to Rs.5/- sometimes more on blacker teas.

Buying Pattern : Blenders, packeteers and internal were active. Exporters selective.

ORTH DUST

Demand : Fair demand.

Market : Irregular and lower.

Buying Pattern : Exporters selective.

Source: Paramount Tea Marketing (SI) Private Limited



LANKA COMMODITY BROKERS LTD

SRI LANKA TEA PRODUCTION- NOVEMBER, 2022

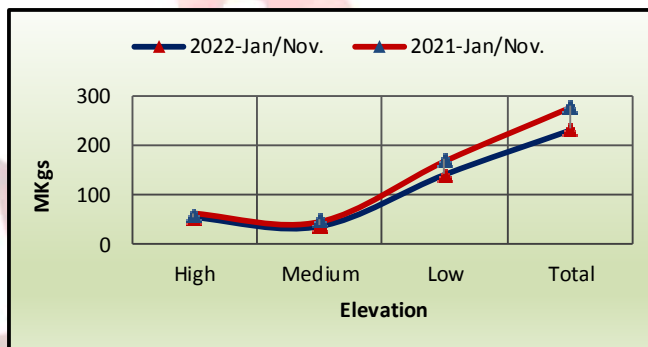


For the first time so far this year the monthly tea production for November 2022, has shown a marginal increase when compared to the corresponding month last year. During January/November, 2022, the total harvest of 231.8 Mkgs, however, is a staggering 47.0 Mkgs below the corresponding figure of the previous year, and, the year 2022, will no doubt be one of the worst in terms of tea production in recent history.

Given below are more comprehensive details relating to tea production.

Sri Lanka Tea Production-November 2022 vs. 2021 (In Kgs)

	2022-Nov.	2021-Nov.	+/-	%	Jan/ Nov. 2022	Jan/Nov. 2021	+/-	%
High	4,345,969	4,127,663	218,306	5	51,983,444	60,760,224	(8,776,780)	(14)
Medium	3,093,063	3,237,282	(144,219)	(4)	37,275,693	47,748,818	(10,473,125)	(22)
Low	<u>12,805,882</u>	<u>12,699,761</u>	<u>106,122</u>	<u>1</u>	<u>142,608,476</u>	<u>170,455,794</u>	<u>(27,847,318)</u>	<u>(16)</u>
Total	<u>20,244,914</u>	<u>20,064,705</u>	<u>180,209</u>	<u>1</u>	<u>231,867,613</u>	<u>278,964,836</u>	<u>(47,097,223)</u>	<u>(17)</u>



During the period January to November 2022 the larger crop harvests have been from the following regions.

Crop Harvest Data - Top 20 Districts Jan/November 2022 Vs 2021

DISTRICT	TEA CROP 2022 (KGS)	TEA CROP 2021(KGS)	(+/-)
Ratnapura	36,907,320.0	45,105,728.0	(8,198,408.0)
Galle	33,037,067.0	39,756,187.0	(6,719,120.0)
Gampola/Nawalapitiya/Dolosbage	16,403,505.0	18,180,608.0	(1,777,103.0)
Kalutara	14,698,600.0	17,536,575.0	(2,837,975.0)
Matara	11,679,604.0	13,175,121.0	(1,495,517.0)
Deniyaya	10,697,409.0	12,810,598.0	(2,113,189.0)
Demodara/Haliella/ Badulla	8,443,728.0	9,342,948.0	(899,220.0)
Kelani Valley	6,864,161.0	7,633,974.0	(769,813.0)
Nanuoya/Lindula/Talawakelle	6,831,829.0	7,887,943.0	(1,056,114.0)
Balangoda/Rakwana	6,702,842.0	8,248,364.0	(1,545,522.0)
Hatton /Dickoya	5,726,030.0	7,527,789.0	(1,801,759.0)
Kegalle	4,898,337.0	6,584,919.0	(1,686,582.0)
Morawaka	4,735,589.0	5,850,987.0	(1,115,398.0)
Pussellawa/Hewaheta	4,462,277.0	5,469,468.0	(1,007,191.0)
Bogawantalawa	4,220,960.0	5,193,898.0	(972,938.0)
Kadugannawa	4,197,826.0	4,991,997.0	(794,171.0)
Upcot/Maskeliya	3,891,143.0	5,096,447.0	(1,205,304.0)
Balangoda	3,817,075.0	4,887,236.0	(1,070,161.0)
Agarapathana	3,763,259.0	4,786,073.0	(1,022,814.0)
Haputale	3,451,668.0	3,850,319.0	(398,651.0)

INTERNATIONAL TEA NEWS

DB participates in Vietnam expo for the first time

18 December, 2022

The Export Development Board (EDB) in collaboration with the Sri Lanka Embassy in Vietnam participated in the 20th edition of Viet Nam Expo at the Sai Gon Exhibition and Convention Centre (SECC) in Ho Chi Minh City recently. This is the first time that Sri Lanka participated in this exhibition.

Hemas Manufacturing (Pvt) Ltd, Ceylon Fresh Teas (Pvt) Ltd, Ceylon Biscuits Ltd, Kelani Cables PLC, Orel Corporation Private Limited, and the four SME companies viz. Healthy Foods Lanka Exports (Pvt) Ltd, Kandrick Tea Beverages Lanka (Pvt) Ltd, Dehami Products and Success Holdings (Pvt) Ltd participated.



The Sri Lankan companies received over 100 trade inquiries and held a large number of business meetings with interested parties.

They have also interacted with over 20 potential buyers of products, mainly in the areas of electric cables, industrial electric products, cinnamon products, and various types of tea.

The Sri Lanka Pavilion was opened by Director General, Agency for Southern Affairs of the Ministry of Industry and Trade of Vietnam, Mrs. Nguyen Van Nga, Deputy Representative of Vietnam Trade Promotion Agency in Ho Chi Minh City, Mrs. Bui Hoang Yen and President and General Director, Vinexad Advertising and Trade Fair Joint Stock Company Nguyen Khac Luan.

The expo provided a platform for a variety of product sectors, such as machinery and electronics, hardware and hand tools, food and propack, garden and landscape, and an international pavilion, where countries displayed their unique products. Being the biggest trade Expo, Vietnam Expo consisted of approximately 550 booths, with representation from 20 countries and 13,000 visitors.

Hayleys Plantations' Talawakelle Tea Estates PLC awarded Global Honours for Good Governance

December, 19, 2022



- 15th year of flagship 'A home for every plantation worker' initiative highlights improvements to community

- 1st plantations company to complete verification for achieving SBTi

Talawakelle Tea Estates (TTE PLC), a member of the Hayleys Plantations Sector, won two major global awards over the recent months, consolidating its position as a global leader in reporting its value creation and ESG performance to its stakeholders.

The Regional Plantations Company (RPC) was recognized among Asia's leaders in adopting strategic and proactive approaches to promoting work-life harmony by empowering and supporting its employees, at the Asia Community Business Awards 2022. Its stringent governance standards were recognized at the globally renowned Hallbars Annual Report Awards 2022 with the company's 2022 Annual Report receiving top Honours for transparent and effective disclosures and at the World Sustainability Awards as a Finalist of the "Profit with Purpose" Award.

Locally, TTE became the first plantations company in Sri Lanka to be bestowed the "Five Excellent Integrated Reports Award – Tea Industry Category" at the CMA Excellence in Integrated Reporting Awards 2022 for an unparalleled record of maintaining transparency. The RPC was further recognised with a Special Award for "Best Disclosure on Materiality" and the "Best Integrated Report – Plantations Sector". Most recently at the first-ever CA Sri Lanka TAGS Awards 2022, TTE won the Silver Award - Plantations Sector. Speaking on IR & Integrated Thinking Professor of Practice at the University of Johannesburg and member of the CMA Excellence in Integrated Reporting Awards, Graham Terry said, "We are aware of the challenges faced by the citizens of Sri Lanka over the past few years, from the COVID crisis to the more recent economic and political challenges. All of these have played out in Sri Lankan organizations in various ways. It is pleasing to see the way in which some organizations are building elements of the key SDGS into their strategies because they recognize that these issues are affecting the organization's ability to create value now and in the future."

Hayleys Plantations Managing Director Dr. Roshan Rajadurai further added, "As a member of the Hayleys Group, sustainability is ingrained into our DNA. These prestigious global and local accolades won by Talawakelle Tea Estates PLC serve as a strong validation of this philosophy."

"Our flagship project, "A Home for Every Plantation Worker" is in its 15th year of operation and continues to invest in housing in partnership with the Plantation Human Development Trust, with over Rs. 100 million invested in the previous year. Estate employees own their houses through the Estate Worker Cooperative Housing Society in each estate," TTE PLC Director/CEO, Senaka Alawattegama said.

Over Rs. 7 Mn has been invested in health and nutrition benefiting over 200,000 people, including a 24 hour ambulance service, zero anemia programme, antenatal and postnatal care, and a comprehensive immunisation programme to prevent Tuberculosis, Polio, Hepatitis B, Influenza Type B, Mumps, Measles and Rubella amongst others.

All employees have healthcare from cradle to grave and the maternal care programme ensures that 100% births are in hospitals. Child Development Officers operate pre-schools which enable mothers to work. Child protection and maternal health initiatives are guided by the public-private partnership agreement with Save the Children, Sri Lanka which was signed in 2019. The ResponsibiliTEA online platform for accountability and learning, was launched in 2022 to facilitate effective and efficient data management, monitoring and evaluation of child protection within the estate communities.

Community capacity building programs worth Rs. 33.7 Mn have focused on the provision of housing loans, microfinance and savings schemes, and training programs from household financial management to home gardening.

"TTEL PLC is the first plantations company in the world, and the first organization in Sri Lanka to have committed to and completed the verification process towards achieving the Science Based Targets Initiative (SBTi) targets. Our efforts to reduce our carbon footprint in line with globally accepted practices and processes are already showing tremendous progress with a 5% linear annual reduction and a 37% reduction in emissions last year.

“Our efforts in this field will help to provide global leadership on sustainable tea production under the framework of the SBTi Climate Ambition Accelerator programme, building risk resilience whilst continuing to attract key export markets to source Ceylon Tea.” Alawattegama noted.

The Community Capacity Building Centre established for ‘A Home for Every Plantation Worker’ initiative



Medical screening conducted for workers

Participants of the Mother and Child Care training sessions held at the Deniyaya Estate



Products manufactured at the ‘A Home for Every Plantation Worker - Community Capacity Building Centre