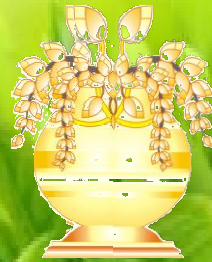


TEA MARKET REPORT

SALE NO: 01 of JANUARY 03 & 04, 2023



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இனிய புத்தாண்டு வாழ்த்துக்கள்
2023 Happy New Year



LANKA COMMODITY BROKERS LTD

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COMMENTS

The very first Tea Auction for the New Year, namely Sale # 01 of 2023 was held on January 3 & 4, 2023 (Tue/Wed), with a weight of 5 mkg. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.2 mkg, while the Main Sale High & Medium segment had 0.6 mkg. The Ex Estate category had 0.67 mkg.

There was good demand for teas with better make and quality in the Ex Estate teas. The best Western BOP's were mostly firm and up to Rs. 50/- dearer following quality, whilst their BOPF's counterparts opened firm with select invoices advancing Rs. 50/-to 100/- dearer, but were irregular and easier towards the close of the sale. Plainer Western BOP's and BOPF's which commenced at firm levels also tended irregular and lower as the sale progressed. Nuwara Eliya5

BOP's were irregular while there were hardly any BOPF's offerings. Uda Pussellawa BOP's and BOPF's were irregular, and, easier, with poor leaf teas getting discounted. Uva BOP's and BOPF's were generally firm.

CTC Teas - High Grown PF1's were mostly lower following quality while improved, coloury Mediums were firm to dearer. Poor leaf Mediums however, were discounted and lost up to Rs. 100/-. The better Low Grown sorts were fully firm at the beginning of the sale, but, gained Rs. 50/- to 100/- as the sale progressed. There were hardly any High Grown BP1's on offer, while, Mediums were dearer up to Rs. 50/- where leaf appearance was even and clean. A few selected Low Grown sorts were sharply dearer whilst others remained firm. There was selective demand from the Western Markets. Buyers for China and Taiwan were fairly active. Russian interest was maintained.

There was good demand for Low Grown Teas. Select best OP1's were firm, while others too maintained previous levels. Well-made OP's/OPA's were firm to selectively dearer, while, poorer sorts maintained last levels. The best BOP1's ruled firm to selectively dearer while poorer sorts were barely steady. Pekoes / PEK1's were fully firm. Well-made FBOP's and FBOPF1's together with below-best teas were firm, while, secondary sorts were easier. There was useful interest from buyers for Saudi Arabia, Iran, The UAE and other Middle Eastern countries. Good demand was also seen from Russia and the CIS. Turkey and Syria continued their support for Pekoe grades. Libya operated for secondary whole leaf grades, whilst Iraq was active on bottom level teas.

National Tea Sale Averages – December, 2022 (In SL Rupees)

	22-Dec	21-Dec	Variance YOY	Jan/Dec. 22	Jan/Dec. 21	Variance YOY
High Grown	1359.78	615.18	744.60	1093.10	587.13	505.97
Medium Grown	1237.86	568.49	669.37	1060.82	550.80	480.02
Low Grown	1534.27	662.24	872.03	1339.86	644.23	695.63
Total	1454.24	635.83	818.41	1234.24	615.44	618.80

Whilst healthy monthly tea sale averages have been recorded by all three elevations during December, 2022, the Jan/Dec. 2022 averages in respect of all elevations are the highest ever on record spanning 139 years of Tea Auctions in Sri Lanka. The Low Grown elevation continues to lead the averages for 2022 with an advantage of Rs. 246.76 over the High Grown elevation and Rs. 309.04 over the Medium Grown elevation.

This week's auction comprised of 9,912 lots with a total quantity of 5,043,898 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,757	668,207
Low Grown Semi Leafy	1,275	540,541
Low Grown Tippy	1,986	1,001,603
High & Medium	1,337	601,093
Off Grade/BOP1A	2,081	1,043,298
Dust	469	447,853
Premium Flowery	394	63,461
Ex-Estate	<u>613</u>	<u>677,842</u>
Total	<u>9,912</u>	<u>5,043,898</u>

In Lighter Vein

Detectives in Training

A policeman was interrogating 3 guys who were training to become detectives. To test their skills in recognizing a suspect, he shows the first guys a picture for 5 seconds and then hides it. "This is your suspect, how would you recognize him?" The first guy answers, "That's easy, we'll catch him fast because he only has one eye!" The policeman says, "Well...uh...that's because the picture I showed is his side profile." Slightly flustered by this ridiculous response, he flashes the picture for 5 seconds at the second guy and asks him, "This is your suspect, and how would you recognize him?" The second guy smiles, flips his hair, and says, "Ha! He'd be too easy to catch because he only has one ear!" The policeman angrily responds, "What's the matter with you two?? Of course only one eye and one ear are showing because it's a picture of his side profile! Is that the best answer you can come up with?" Extremely frustrated at this point, he shows the picture to the third guy and in a very testy voice asks, "This is your suspect, how would you recognize him? He quickly adds, "Think hard before giving me a stupid answer." The third guy looks at the picture intently for a moment and says, "The suspect wears contact lenses." The policeman is surprised and speechless because he really doesn't know himself if the suspect wears contacts or not. "Well, that's an interesting answer. Wait here for a few minutes while I check his file and I'll get back to you on that." He leaves the room and goes to his office, checks the suspect's file on his computer, and comes back with a beaming smile on his face. "Wow! I can't believe it. It's TRUE! The suspect does, in fact, wear contact lenses. Good work! How were you able to make such an astute observation?" "That's easy," the third guy replied. "He can't wear regular glasses because he only has one eye and one ear."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Best on offer maintained last levels, others were fully firm to dearer.

OP1 : Select best types maintained last levels; secondary and lower end types were fully firm to dearer.

OP : Best on offer declined by Rs.30 -50; others were fully firm to dearer.

OPA : Select best gained Rs.50-70/-; others gained Rs.80-100/-.

PEK/PEK1: Best on offer maintained last levels, others gained Rs.50-80/- and more at times.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2700 - 3350	2300 - 3350	1600 - 2700	1500 - 2300	1400 - 1600	1000 - 1500
OP1	1750 - 3350	1650 - 3350	1600 - 1750	1350 - 1650	1100 - 1600	900 - 1350
OP	1600 - 2250	1750 - 2950	1400 - 1600	1300 - 1750	1000 - 1400	900 - 1300
OPA	1800 - 2450	1400 - 2250	1300 - 1800	850 - 1400	850 - 1300	700 - 850
PEK/PEK1	1850 - 2550	1750 - 2500	1600 - 1850	1400 - 1750	1100 - 1600	1000 - 1400

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best BOPs appreciated, whilst Best sold on last levels. Balance declined

BOPF/BOPFS : Well made BOPFs together with Below Best were firm. However, teas at the lower end appreciated.

FBOP/FBOP1 : Select Best FBOPs appreciated, whilst Best and cleaner Below Best sold around last levels. Balance were irregular following quality. FBOP1s, in general, were firm.

FBOPF/FBOPF1 : Select Best FBOPF/FBOPF1s appreciated, whilst Best sold around last levels. However, Below Best and teas at the lower end declined.

FBOPFSP/EXSP : In the Premium catalogue, a selection of high priced tippy teas were firm, whilst balance eased. Best and cleaner Below Best sold around last levels. Balance were irregular following quality. However, the leafier varieties declined.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200 - 2700	2200 - 2700	1700 - 2200	1700 - 2200	1400 - 1700	1300 - 1700
BOPF /BOPFSP	2700 - 2800	2100 - 2350	1800 - 2400	1500 - 2100	1400 - 1800	1200 - 1500
FBOP/FBOP1	2600 - 3100	2300 - 2700	1700 - 2600	1600 - 2300	1500 - 1700	1400 - 1600
FBOPF/FBOPF1	2500 - 3000	2500 - 3200	2000 - 2500	1800 - 2500	1500 - 2000	1300 - 1800
FBOPFSP/EXSP	6000 - 8750	5000 - 8650	3000 - 6000	2800 - 5000	1800 - 3000	1500 - 2800

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select best FBOP's were firm to last levels; others tended irregular. Secondary and the poorer sorts discounted in value toward the close.
- FBOPF/FBOPF1** : Except a few well made teas; balance lost in value towards the close of the sale. Below best and the poorer types too were same.
- PEK/PEK1** : Except a few select shotty invoices; others were firm to easier; mixed PEK/PEK1 types tended irregularly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1750 - 2400	1800 - 2350	1400 - 1750	1500 - 1800	1200 - 1400	1300 - 1500
FBOPF/FBOPF1	1650 - 2350	1700 - 2450	1300 - 1650	1400 - 1700	1250 - 1300	1350 - 1400
PEK/PEK1	1850 - 2550	1900 - 2350	1400 - 1850	1450 - 1900	1200 - 1400	1350 - 1450

HIGH GROWNS TEAS

BOP : Best Western's were firm and Rs. 50/- per kg dearer following quality, whilst the others were mostly firm around last week's levels. Nuwara Eliya's were irregular. Uda Pussellawa's - Teas in the higher price bracket were easier whilst the others together with the Uva's were mostly firm.

BOPF : At the commencement of the sale, teas in the Best and Below Best categories were firm with select invoices gaining Rs. 50-100/- per kg and closed around last week's levels. Plainer sorts which were firm to marginally dearer at the commencement, were mostly firm towards the close. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Teas in the higher price bracket were easier whilst the others together with the Uva's were mostly firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1600 - 1750	1650 - 1800	1700 - 1900	1650 - 1850
Below Best Westerns	1500 - 1550	1500 - 1600	1500 - 1650	1480 - 1600
Plainer Westerns	1300 - 1480	1300 - 1480	1460 - 1480	1400 - 1460
Nuwara Eliyas	1320 - 1500	1360 - 1550	1300	1400 - 1420
Brighter UdaPussellawas	1380 - 1600	1400 - 1600	1460 - 1600	1460 - 1600
Other Uda Pussellawas	980 - 1220	980 - 1180	1100 - 1340	1000 - 1300
Best Uva's	1400 - 1550	1400 - 1550	1420 - 1550	1400 - 1500
Other Uva's	1280 - 1300	1100 - 1380	1260 - 1380	1100 - 1360

MEDIUM GROWN TEAS

BOP : Large Leaf teas were firm and dearer, whilst the others were mostly firm.

BOPF : Best available gained Rs. 50-100 per kg, whilst the others were irregular and barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1000 - 2300	1000 - 2300	960 - N/A	940 - N/A

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Firm and irregular following quality.

MEDIUM GROWN:

BP1 - Up to Rs. 50 per kg dearer.

PF1 - Select high priced teas were mostly firm, whilst the other improved coloury sorts gained Rs. 50-100/- per kg.

LOW GROWN:

BP1 - Select invoices were substantially dearer; whilst the others were mostly firm.

PF1 - Clean black leaf coloury sorts gained Rs. 50-100/- per kg and more as the sale progressed, whilst the others were barely steady.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	1020 -1380	940-1300
Medium	960-1400	870-1340	810-1380	790-1320
Low	860-1140	840-1160	710 - 2050	860-1900

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1s' dearer Rs.25-50/- per kg. Clean Low Grown well-made FNGS1's held firm to lower. Others advanced Rs.20-50/-.

BM : Well-made BM's lost Rs.50-100/-. Best types advanced Rs.50-70/- per kg. whilst poorer types dearer Rs.50-70/- per kg.

BOP1A : Select best BOP1A's were a little lower. Best types advanced Rs.50-70/- per kg Below best teas dearer Rs.50-70/- per kg. Poorer types advanced Rs.25-50/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850 - 1475	850 - 1400	650 - 850	650 - 810	770 - 920	770 - 890
Good Fannings (CTC)	580 - 770	580 - 720	530 - 780	530 - 750	520 - 830	520 - 770
Other Fannings (Orthodox)	550 - 770	550 - 730	580 - 820	580 - 770	580 - 830	580 - 810
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	770 - 900	730 - 940	790 - 940	750 - 1000	780 - 940	780 - 1050
Other BM's	730 - 780	690 - 750	700 - 900	700 - 890	730 - 900	700 - 890
Best BOP1As	830 - 950	800 - 900	950 - 1050	950 - 1050	1200 - 1500	1200 - 1500
Other BOP1As	730 - 870	730 - 840	730 - 900	730 - 850	750 - 950	750 - 900

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's declined by Rs.60-100/-, following less demand from the exporters, whilst their secondaries and poorer types were Rs.40-60/- lower. Mid Grown DUST/DUST1'S were firm to dearer by Rs.30-50/-. Low grown clean DUST/DUST1's gained Rs.30-50/- whilst their poorer types met with improved demand and gained Rs.40-60/-.

PD : High Grown met with improved demand and gained Rs.40-60/-, whilst Mid Grown were fully firm to dearer. Low Grown were firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1400-2000	1400-2800	850-1500	700-1440	800-2000	700-1080
Good Primary PD (CTC)	700-1480	650-1400	750-1420	700-1420	750-1950	700-1900
Secondary Dust	650-1480	600-1550	650-1080	600-1000	750-1140	700-1180

WESTERN MEDIUM

Dartry Valley	BOP1	2450/-
Craighead	OP1	2200/-
*Dartry Valley	OP1	2100/-
*Dartry Valley	OP/OPA	1750/-
*Uplands	OP/OPA	1650/-
*Dartry Valley	OP/OPA	1650/-
*Elpitiya	OP/OPA	1650/-
*Ingurugala	OP/OPA	1650/-
Kenilworth	OP/OPA	1650/-
Uplands	PEK/PEK1	2550/-
Doombagastalawa	BOP	2300/-
Nayapane	BOPSP	2250/-
Craighead	BOPF/BOPFSP	1700/-
Doombagastalawa	FBOP/FBOP1	2400/-
*Harangalla	FBOP/FBOP1	2350/-
Dartry Valley	FF/FF1	2350/-

WESTERN HIGH

Venture	BOP	1900/-
Queensberry	BOP SP	2000/-
Holyrood	BOPF/BOPFSP	1900/-
Venture	BOP1	2300/-
Glenloch	FBOP/FBOP1	2200/-
Glenloch	FBOPF/FBOPF1	2150/-
St. Andrews	OP/OPA	1750/-
Venture	OP1	2000/-
Glenloch	PEK/PEK1	2150/-

NUWARA ELIYA

Kenmare	BOP	1320/-
Kenmare	BOPF/BOPFSP	1300/-
Court Lodge	FBOP/FBOP1	1600/-
Court Lodge	PEK/PEK1	1700/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1380/-
Ulugedara CTC	PF1	1380/-
Dunsinane CTC	BP1	1300/-

MEDIUM GROWN

*New Peacock CTC	PF1	1380/-
Delta CTC	BP1	1400/-
Donside CTC	BPS	1100/-

LOW GROWN

Hingalgoda CTC	PF1	2050/-
Ceciliyan CTC	BP1	1420/-
Canora CTC	BPS	1000/-

UVA MEDIUM

Telbedde	BOP1	2450/-
Tiniya	OP1	2000/-
Wewesse	OP1	2000/-
Aruna Passara	OP/OPA	1750/-
Sarnia Plaiderie	PEK/PEK1	2150/-
Demodera "S"	BOP	2050/-
Sarnia Plaiderie	BOPSP	1900/-
Dickwella	BOPF/BOPFSP	2000/-
Demodera "S"	FBOP/FBOP1	2050/-
Wewesse	FBOP/FBOP1	2050/-
Sarnia Plaiderie	FF/FF1	2150/-

UVA HIGH

Aislaby	BOP1	1700/-
Uva Highlands	BOP1	1700/-
Gonamotawa	OP1	1900/-
Oodooweree	OP1	1900/-
Ampetiyakande	OP/OPA	1650/-
Craig	OP/OPA	1650/-
Gonamotawa	OP/OPA	1650/-
Mount Uva	OP/OPA	1650/-
Aislaby	PEK/PEK1	2100/-
Aislaby	BOP	1950/-
Ranaya	BOPSP	1950/-
Uva Highlands	BOPF/BOPFSP	1800/-
Gonamotawa	FBOP/FBOP1	2050/-
Glenanore	FBOPE/FBOPF1	2000/-
Aislaby	FBOPE/FBOPF1	2000/-
Oodooweree	FBOPE/FBOPF1	2000/-

UDA PUSSELLAWA

Delmar	BOP1	1700/-
Delmar	OP1	1100/-
Alma	OP/OPA	1500/-
Blairlmond	PEK/PEK1	2000/-
Kirklees	BOP	1600/-
Delmar	BOPSP	1650/-
Kirklees	BOPF/BOPFSP	1600/-
Gampaha	FBOP/FBOP1	1850/-
Alma	FF/FF1	1950/-

OFF GRADES

Maratenne	BP	1650/-
Hingalgoda CTC	PF	1700/-
Gunawardana	BM	1440/-
Holyrood	FNGS/FNGS1	1600/-
Somerset	FNGS/FNGS1	1600/-
Chandrika Estate	BOP1A	1900/-
*Aldora	BOP1A	1800/-
Golden Garden	BOP1A	1800/-
Wathurawilla	BOP1A	1800/-
Chandrika Estate	BOP1A	1800/-
*Chandrika Estate	BOP1A	1750/-
*Narangala Super	BOP1A	1750/-
*Goorookoya Super	BOP1A	1650/-

LOW GROWN LEAFY GRADES

Pothotuwa	BOP1	3350/-
*Sithaka	BOP1	3250/-
Pothotuwa	OP1	3350/-
Liyonta	OP	2250/-
Liyonta	OPA	2450/-
Green House	PEKOE	2550/-
New Vithanakande	PEKOE1	2550/-
Galathara	PEKOE1	2550/-
*Andaradeniya Super	PEKOE1	2500/-

LOW GROWN TIPPY GRADES

Pothotuwa	BOP	2700/-
Lumbini	BOPSP	2700/-
*Sithaka	BOPF	2800/-
Brombil	BOPF	2300/-
*Hidellena	BOPF	2250/-
Wathurawila	BOPFSP	2300/-
Broadlands SH	BOPFSP	2250/-
*Mahaliyadda	BOPFSP	2200/-
Sithaka	FBOP	3100/-
New J.S.P	FBOP1	2850/-
Kolonna Super	FBOP1	2850/-
Lumbini	FBOPF	3000/-
Sirimewana	FBOPF	2900/-
Gunawardana	FBOPF	2900/-
*Hadigalla	FBOPF	2850/-
New Rekadahena	FBOPF1	2750/-

PREMIUM FLOWERY

New Hopewell	FBOPFSP	8750/-
Nayapane	FBOPFEXSP	7100/-
New Vithanakande	FBOPFEXSP	6950/-
*Peak Paradise	FBOPFEXSP	6850/-
Brombil	FBOPFEXSP1	8350/-

Dust

St.Coombs	DUST/DUST1	2000/-
Ceciliyan CTC	PD	1900/-

NATIONAL ELEVATIONAL AVERAGES – DECEMBER, 2022

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS.-	QUANTITY -KG-	AVERAGE -RS.-
ORTHODOX				
UVA-HIGH	846,942.00	1,221.87	16,431,571.00	1,092.63
WESTERN-HIGH	1,494,294.00	1,510.75	28,619,720.00	1,147.75
UVA-MEDIUM	776,035.00	1,267.49	13,473,951.00	1,139.05
WESTERN-MEDIUM	945,995.00	1,263.14	19,910,232.00	1,026.72
LOW	8,454,233.00	1,580.62	138,717,413.00	1,381.96
TOTAL	12,517,499.00	1,504.60	217,152,887.00	1,281.56

C T C

UVA -HIGH	37,520.00	1,205.59	1,088,716.00	1,052.67
WESTERN- HIGH	199,546.00	1,198.82	3,402,681.00	973.34
WESTERN - MEDIUM	359,311.00	1,088.38	6,993,734.00	836.82
LOW	682,763.00	1,026.26	12,923,031.00	938.12
TOTAL	1,279,140.00	1,075.89	24,408,162.00	919.11

ORTHODOX/ CTC (Combined)

UVA-HIGH	884,462.00	1,221.18	17,520,287.00	1,090.15
WESTERN-HIGH	1,693,840.00	1,474.01	32,022,401.00	1,129.22
UVA-MEDIUM	776,035.00	1,267.49	13,473,951.00	1,139.05
WESTERN-MEDIUM	1,305,306.00	1,215.04	26,903,966.00	977.35
LOW	9,136,996.00	1,539.19	151,640,444.00	1,344.13
TOTAL	13,796,639.00	1,464.85	241,561,049.00	1,244.93

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.50 OF 20TH DECEMBER, 2022

	2022			2021	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,223.67	1,215.62	1,094.27	576.04	551.23
Western High Grown	1,485.90	1,474.10	1,124.87	649.13	607.67
High Grown	1,406.38	1,387.62	1,114.30	620.15	589.84
Uva Medium	1,265.95	1,267.26	1,153.75	582.12	569.37
Western Medium	1,219.87	1,219.05	977.94	535.75	535.16
Medium Grown	1,236.26	1,236.50	1,035.47	553.33	545.89
Low Grown (Orthodox)	1,591.93	1,579.16	1,379.88	683.26	655.27
Combined L.G. (Orthodox + CTC)	1,563.93	1,538.04	1,350.65	670.79	646.67
Total	1,478.47	1,463.18	1,250.24	640.27	617.82

Private Sale Figures (19.12.2022 - 31.12.2022) - 82,764.00kgs

Cumulative - 4,074,999.08kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 10th / 11th Jan. '23</u>		<u>Sale of 17th / 18th Jan. '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,721	646,054	1,719	642,856
Low Grown Semi Leafy	1,404	609,511	1,360	579,044
Low Grown Tippy	2,077	1,061,139	1,972	989,611
High & Medium	1,175	515,509	1,308	574,981
Off Grade/BOP1A	2,035	1,001,492	2,075	1,041,150
Dust	467	446,692	492	481,638
Premium Flowery	382	60,539	353	56,012
Ex-Estate	<u>646</u>	<u>730,281</u>	<u>713</u>	<u>796,994</u>
Total	<u>9,907</u>	<u>5,071,271</u>	<u>9,992</u>	<u>5,162,286</u>

FUTURE CATALOGUES CLOSURE

Sale No.04 of 24th/25th January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **05th January, 2023 at 04.30 p.m.**

Sale No.05 of 30th/31st January, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **12th January, 2023 at 04.30 p.m.**

Sale No.06 of 07th / 08th February, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **19th January, 2023 at 04.30 p.m.**

BROKER'S SELLING ORDER

SALE NO.02

Auction of 10th/11th January, 2023

Leafy/Semi Leafy/Tipipy/BOP1A/ Premium Flowery

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Ceylon Tea Brokers PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Eastern Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. Eastern Brokers PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Asia Siyaka Commodities PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. Ceylon Tea Brokers PLC
8. John Keells PLC

Ex-Estate

1. Ceylon Tea Brokers PLC
2. Eastern Brokers PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Crop & Weather

For the period of 26th December, 2022 to 01st January, 2023

Western/Nuwara Eliya Regions:

Bright mornings and occasional misty conditions in the evenings were reported in both regions throughout the week.

Uva/ Udupussellawa Region:

Both regions reported clear mornings and misty conditions in the evenings.

Low Grown:

The Low Grown Region reported sunny mornings and misty conditions in the evening throughout the week.

Crop Intake:

All regions reported a general decline in the crop intake.

WORLD CROP STATISTICS (MKGS)

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
SRI LANKA	Nov.	20.06	20.24	0.18	278.96	231.86	-47.10
BANGLADESH	Nov.	10.24	10.84	0.60	89.57	86.05	-3.52
KENYA	Aug.	33.60	35.90	2.30	342.40	340.10	-2.3
NORTH INDIA	Nov.	104.10	111.6	7.50	1057.10	1062.40	5.30
SOUTH INDIA	Nov.	16.70	21.20	4.50	220.00	215.60	-4.40
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

“Africa Tea Brokers Bulletin of Statistics”

OTHER MARKETS

BANGLADESH AUCTION

SALE NO.35 OF MONDAY 02ND JANUARY, 2023

CTC LEAF : 61,310 packages of Current Season teas on offer commenced on a fairly strong note but demand slackened with the progress of sale.

BROKENS : A small weight of good Brokens on offer initially met with a fairly strong demand and prices moved upwards but demand slackened somewhat as the sale progressed often declining by Tk.5/- and Tk.8/- with some withdrawals. Mediums followed a similar trend whilst plain varieties met with less interest and prices eased further with heavier withdrawals. BLFs met with fair demand at steady rates but there were several withdrawals.

FANNINGS : A few best Fannings on offer initially met with a strong demand but substantially lost in value with the progress of sale and there were fair withdrawals in this category. Mediums likewise, followed a similar trend. Plain teas met with some interest but were generally much easier than last with more withdrawals. BLFs met with fair demand at steady rates but there were several withdrawals.

CTC DUST : 12,358 packages of Current Season teas on offer met with fair demand. Good liquoring Dusts attracted good demand around last levels. CDs were in fair demand and sold Tk. 8/- to Tk.10/- below last levels. Mediums also met with fair demand with some withdrawals. Plain and BLF Dusts saw only some demand with fair withdrawals. Blenders were fairly active with some interest from the Loose tea buyers.

COMMENTS : There was a larger weight of tea on offer and also a heavier weight of plain teas catalogued this week. As aforesaid, demand was fairly strong particularly for good teas at the beginning but declined towards the close with quite a lot of withdrawals. Blenders were fairly active with some interest from the Loose tea buyers.

Dusts sold well

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	215 - 225	215 - 225	Best	225 - 245	230 - 240	PD	195 - 277	200 - 277
Medium	210 - 220	210 - 222	Good	215 - 220	215 - 225	RD	107 - 279	125 - 331
Small	212 - 225	215 - 225	Medium	200 - 210	205 - 212	D	130 - 293	141 - 330
Plain	170 - 185	170 - 190	Plain	175 - 185	180 - 190	CD	162 - 301	153 - 340
BLF	130 - 150	125 - 145	BLF	130 - 150	125 - 145	BLF	145 - 205	130 - 178

COURTESY: NATIONAL BROKERS LTD



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 31ST DECEMBER, 2022

KOCHI – No Sale.

COONOOR

CTC LEAF

Demand : Fairly stronger

Market : Generally a steady market, selling around last levels. The Bolder Brokens were barely steady and the Smaller Brokens were trading at firm to occasionally dearer. The Best categories were also seen recovering in price levels for the first time after a long time.

The overall sale percentage is 90% at an average of Rs. 112.51.

Buying Pattern : The buoyant buying from the Major Blenders continues this week too along with other Regional Packeteers. The Internal participation has been fair whilst the Exporter lent fairly good support with SSK and Girnar being active.

ORTHODOX LEAF

Demand : Strong

Market : Market met with good demand which was noticed in the price realization, as most of the teas were trading at fully firm to dearer levels across all grades and categories.

The overall sale percentage is 95% at an average of Rs. 127.75.

Buying Pattern : Fairly stronger Internal participation was being witnessed with fairly good Export buying.

CTC DUST

Demand : Good.

Market : Market was overall barely steady to easier by Rs. 1/- to Rs. 2/- with some withdrawals. However the brighter types of all grades have met with better demand and sold at fully firm to dearer levels and more on the Smaller dusts.

The overall sale percentage is 86% at an average of Rs. 112.00.

Buying Pattern : Fairly good participation was witnessed across all sections of the Buyers.

ORTH DUST

Demand : Good.

Market : An irregular market with teas mostly trading at easier levels. However the Primary grades of the popular, cleaner teas and Tertiaries have traded at fully firm to dearer levels.

The overall sale percentage is 88% at an average of Rs. 102.60.

Buying Pattern : Fairly good Internal participation was forthcoming with Export lending fair support.

COIMBATORE- No Sale.

Source: Paramount Tea Marketing (SI) Private Limited

04th January, 2023
- /ra.

INTERNATIONAL TEA NEWS

Sri Lanka to recognize contribution of Indian-origin Tamils in tea plantations

The Cabinet approved the proposal by President Ranil Wickremesinghe to conduct a series of events to appreciate the consistent contribution By: Sentinel Digital Desk | 24 Dec 2022 5:16 PM 1 COLOMBO: Sri Lanka is to appreciate the massive contribution made by Indian-origin Tamils in the tea plantation sector to the country's economy for 200 years. The Cabinet approved the proposal by President Ranil Wickremesinghe to conduct a series of events to appreciate the consistent contribution rendered by the upcountry Tamils to the economy of Sri Lanka during the last two centuries, the President Media Division (PMD) stated on Friday. Also Read - Russia to divert metals away from Western countries, says Trade Minister Denis Manturov to commemorate 200 years since the arrival of the first group of upcountry Tamils from India to Sri Lanka and their contribution to more than one-third of the income made by the plantation sector, the series of events are to be held in February 2023. "Upcountry Tamil estate workers who are more than 150,000 in number residing mainly in Central, Sabaragamuwa and Southern Provinces have been a significant part of the country in respect to their contribution to the economy as well as Sri Lanka's culture," the PMD said. Also Read - Record spending expected as Australians usher in post-Christmas shopping In October, President Wickremesinghe promised to ensure Indian-origin Tamil community gets the same facilities as other communities in the country. The Tamil community was brought by British colonial rulers to work in the tea plantations. Citizenship was a major issue for the community and then PMs of India and Ceylon, Lal Bahadur Shastri and Sirimavo Bandaranaike, inked the Sirima-Shastri Pact on October 30, 1964 to grant citizenships to nearly 300,000 Indians, repatriate around 525,000 to India and to negotiate the citizenship of the rest 150,000. However, in 2003, citizenship was granted to all Indian origin who had been living in Sri Lanka since the time the Sirima-Shastri Pact was signed.

Kenya's world-beating tea exports set for first drop since 2017

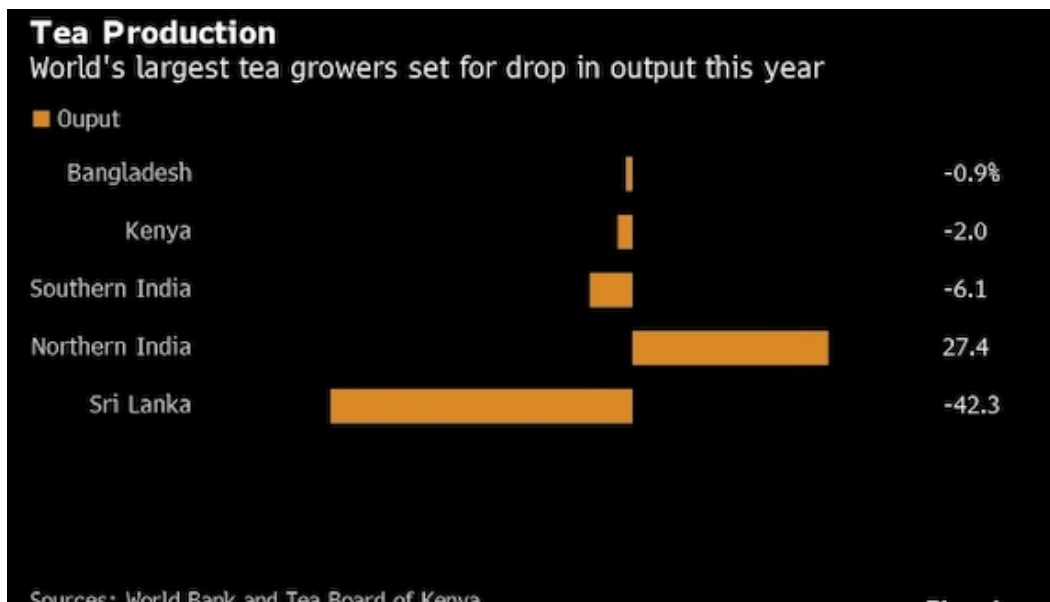
By: Eric Ombok | Dec 29 2022 International Trade

Kenya's black tea export volumes are poised to decline for the first time in five years after East Africa's worst drought in four decades stymied crop planting and demand from its top buyers slowed.

Overseas sales fell 22% to 333.4 million kilograms in the first nine months of the year and are on track for the first decline since 2017, according to the Tea Board of Kenya. Production dropped about 2% in the period. The largest markets for Kenyan tea between January and September were Pakistan, Egypt, the UK and the United Arab Emirates, accounting for 69% of exports.

Reduced supplies, with output dropping in competing producers including Sri Lanka, helped drive prices and bolstered revenue for Kenya, the world's biggest exporter of black tea. But a lack of investment in increasing yields may hurt the future of the industry that along with horticulture is the East African nation's biggest merchandise foreign-exchange earner.

Investors are being deterred by labor-union opposition to industry plans to deploy tea-picking machines, said Paras Shah, managing partner for Kenya at legal firm Bowmans.



"Foreign investors get very scared of this," Shah said. "A lot of these, in my opinion, are perhaps activist-led and the government really needs to streamline and fix these issues and provide clear direction on the future of labor in the tea and agricultural sectors."

Complicating matters is that a \$5.1 billion plan by buyout firm CVC Capital Partners to purchase Unilever Plc's tea assets across the world has stalled in Kenya. The sale of some of the world's best-known tea brands, from Lipton to PG Tips, included the disposal of Unilever's stake in Kenya's Limuru Tea Plc to Ekaterina Tea Kenya Plc. The transaction has been challenged by Limuru's minority shareholders in the East African nation.

Unilever didn't respond to requests for comment.

Investment in improving yields would help Kenya insulate itself as climate-driven weather disasters hurt crop output in the region. In the Horn of Africa, to the northeast of Kenya, rains have failed for five consecutive seasons, with the last one having been the driest in 70 years.

Other factors hampering investment include a Kenyan law prohibiting foreign ownership of agricultural land.

"In the last 10 years, there have been two or three attempts to abolish foreign ownership restrictions in the agricultural sector," Shah said. "Those have failed and I think this government should focus on making this sector more attractive by making it easier to invest in."

'Bharat auction' only after consultation with stakeholders: Tea Board chairman

Tea Board Chairman Saurav Pahari said the 'Bharat auction' system will be implemented in north India only after consultation with stakeholders in the industry.

Speaking at the annual general meeting of Calcutta Tea Traders' Association (CTTA), Pahari said implementation of the pan India auction system is a mandate given to the Tea Board.

"Be rest assured that nothing will be done without consulting all the stakeholders. There will be sufficient stakeholders' consultation", Pahari said.

CTTA outgoing chairman Anish Bhansali, however, said the present system of auction in north India has "proven its resilience and there is no need to shift to the new process".

According to the industry, north India covers tea mostly from Assam and West Bengal, while South India refers to Tamil Nadu, Kerala and Karnataka.

"The industry had already seen the change from manual auction to an electronic one. The electronic auction has had its benefits but removed healthy competition from the system. The implementation of the Bharat auction is uncalled for as the industry had come to terms with the present format in North India," Bhansali said.

The present system of auction in north India is called the "English auction system", he said, adding that the 'Bharat auction' is functioning in South India.

According to him, the "volume and price realisation in north India auctions are far higher and better respectively than in South India. These are only due to difference in quality, both of orthodox and CTC varieties".

Bhansali claimed that the price discovery in tea "has nothing to do" with the type of auction or software, but only "depends on the quality of produce and demand-supply dynamics".

Asked about the opposition to the Bharat auction system in north India, a Tea Board official said that there is "a resistance to every change and the same thing was also witnessed in South India".

Pahari said Tea Board is going through a phase of transition and it has not lost its relevance in the present day.

"I have told the commerce ministry that existence of the Tea Board is needed. The board continued to have its relevance which stems from the fact that it has always played the role of a facilitator, mentor and interest aggregator".

Pahari also stated that in the days to come, this role played by the Tea Board needs to be reinforced. There had been talks going on in the ministry about merger of all the boards for commodities such as tea, coffee, rubber and spices.

"Will seek industry support that it still has its importance and no reason to done away with", Pahari added. He also said in the days to come, quality of the produce would only merit subsidy by the Tea Board, and it will be in the form of an 'entitlement'.