



Commodity House

# **TEA MARKET REPORT**

SALE NO: 47 OF November 28 & 29, 2023

## **LANKA COMMODITY BROKERS LTD**

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### COMMENTS

This week's Tea Auction, namely Sale # 47 of 2023 was held on Nov. 28 & 29, 2023 (Tue/Wed), and, had a weight of 5.1 mkg on offer, which was a slight decrease of 0.1 mkg when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.66 mkg. The Ex Estate category had 0.64 mkg.

There was good general demand at the Ex-Estate sale held today. A few select Best Westerns where quality was maintained, both BOP/BOPF's appreciated Rs.50-100/- and at times more following special inquiry. In the Below Best category, brighter BOP's appreciated by Rs.50/- whilst the others held firm. Their corresponding BOPF's however declined by Rs.20-40/- whilst the lower end teas were mostly firm. The majority of Nuwara Eliyas' sold well. Uva/Udapussellawa's teas – better sorts were firm whilst others tended irregular particularly towards the close. Most Uvas were up to Rs.100/- dearer. CTC Teas – High and Medium PF1's sold around last week levels whilst Low Grown varieties with the exception of best on offer held firm, others tended irregular following quality. High and Medium BP1's were firm to marginally easier whilst Low Grown varieties appreciated substantially. There was widespread demand from shippers to Japan, the Continent, China, UK, Russia and the CIS.

In the Low Grown segment, select Best BOP1/OP1/OP and PEKOE's were fully firm to dearer whilst the balance teas tended lower following quality with the exception of OPA grades which were an easier feature. Small leaf teas on the other hand were fully firm to dearer along with bright tippy teas too which sold well at dearer levels. There continued to be good demand from most Middle Eastern markets.

This week's auction comprised of 10,689 lots *In Lighter Vein*  
with a total quantity of 5,165,939 kgs.

The catalogue wise breakdown was as follows:-

### **THE BIGGEST LIE**

	<u><b>Lots</b></u>	<u><b>Qty. (Kgs)</b></u>	
Low Grown Leafy	2,005	741,797	Two boys were arguing when the teacher entered the room.
Low Grown Semi Leafy	1,700	731,065	The teacher says, "Why are you arguing?"
Low Grown Tippy	1,740	790,828	One boy answers, "We found a ten dollar bill and decided to give it to whoever tells the biggest lie."
High & Medium	1,560	668,769	"You should be ashamed of yourselves," said the teacher,
Off Grade/BOP1A	2,128	1,071,559	
Dust	518	449,964	"When I was your age I didn't even know what a lie was."
Premium Flowery	417	65,446	The boys gave the ten dollars to the teacher
Ex-Estate	<u>621</u>	<u>646,511</u>	
<b>Total</b>	<u><b>10,689</b></u>	<u><b>5,165,939</b></u>	

## LOW GROWN TEAS

### LEAFY/SEMI LEAFY

- BOP1** : Select best invoices dearer by Rs.100/- per kg, balance too irregularly dearer by Rs.20-40/- per kg. Lower end teas generally lower.
- OP1** : Teas in the select Best category fully firm on last week levels, balance too met with a good demand. Stalky invoices were maintained.
- OP** : Best OP's were lower by Rs.25-50/- per kg whilst others were firm on last week levels. Teas in the lower category too maintained.
- OPA** : Select best OPA's declined by Rs.100/- and at times more, However Best and Below Best varieties maintained. Poorer sorts tended irregular.
- PEK/PEK1**: Best PEKOE's on average lost by Rs.50-75/- per kg, balance was irregular. Select Best PEKOE1's were maintained whilst others tended irregular. Teas in the lower category held firm.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>2200-4450</b>	2000-4150	<b>1250-1750</b>	1200-1700	<b>900-1050</b>	900-1100
<b>OP1</b>	<b>2800-5000</b>	2800-5000	<b>1200-1600</b>	1100-1500	<b>750-900</b>	750-900
<b>OP</b>	<b>1250-1600</b>	1250-1600	<b>1000-1200</b>	1000-1200	<b>750-900</b>	750-900
<b>OPA</b>	<b>1250-1850</b>	1200-2100	<b>1000-1100</b>	1000-1100	<b>800-900</b>	825-925
<b>PEK/PEK1</b>	<b>1600-2300</b>	1700-2300	<b>1000-1300</b>	1050-1250	<b>850-1100</b>	850-1100

### TIPPY/SMALL LEAF

- BOP/BOPSP** : BOP's, in general, were dearer.
- BOPF/BOPFSP** : Well-made BOPF's appreciated, whilst the balance sold around last levels.
- FBOP/FBOP1** : Well-made FBOP's together with the clean leaf Below Best and clean leaf teas at the Lower end appreciated. Balance were firm on last. FBOP1's, in general, were dearer.
- FBOPF/FBOPF1** : Very Tippy teas together with the best and clean leaf Below Best met with good demand and were substantially dearer. Balance too appreciated to a lesser extent. Well-made FF1's together with the clean leaf Below Best and clean leaf teas at the Lower end appreciated, whilst the balance were irregular following quality.
- FBOPFSP/EXSP** : This week too strong demand was witnessed for FBOPFSP and FBOPFEXSP.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>2200-2650</b>	2200-2650	<b>1600-2100</b>	1600-2100	<b>1100-1500</b>	1200-1500
<b>BOPF /BOPFSP</b>	<b>1700-2100</b>	1600-1950	<b>1400-1650</b>	1300-1550	<b>1000-1300</b>	1000-1250
<b>FBOP/FBOP1</b>	<b>2200-3100</b>	2200-3200	<b>1700-2000</b>	1800-2600	<b>1250-1600</b>	1200-1700
<b>FBOPF/FBOPF1</b>	<b>2400-2700</b>	2500-2800	<b>1600-2200</b>	1800-2400	<b>1200-1500</b>	1200-1700
<b>FBOPFSP/EXSP</b>	<b>5000-6800</b>	4000-5400	<b>3000-4500</b>	2800-3900	<b>1500-2500</b>	1500-2700

### **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

- FBOP** : Select well made FBOP's on offer were firm on last levels, balance too sold well.
- FBOPF/FBOPF1** : Neat well made varieties were firm on last levels, Below Best and poorer sorts too met with fair demand.
- PEK/PEK1** : Well made shotty PEKOE/PEKOE1 types were firm to last levels, mixed and the poorer sorts tended irregularly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1500-2150</b>	1400-2400	<b>950-1500</b>	900-1400	<b>850 - 950</b>	800 - 900
<b>FBOPF/FBOPF1</b>	<b>1300-1700</b>	1200-1750	<b>1100-1300</b>	1000-1200	<b>850-1100</b>	800-1000
<b>PEK/PEK1</b>	<b>1700 - 2300</b>	1600 - 2600	<b>950 - 1700</b>	925 - 1600	<b>800 - 950</b>	800 - 925

### **HIGH GROWNS TEAS**

**BOP** : Best Western's A few select invoices, where quality was maintained, appreciated by Rs.50-100/- per kg following special inquiry whilst the others sold around last week's levels. In the Below Best category brighter teas appreciated by Rs.50/- per kg and more, whilst the others together with teas at the lower end of the market were firm and up to Rs.50/- per kg dearer. Nuwara Eliya's - Few select invoices were on offer which sold well. Uda Pussellawa's - Better sorts were firm, whilst the others commenced on last week's closing levels and were irregularly lower towards the close. Uva's - Select coloury invoices were up to Rs.100/- per kg dearer, whilst the others sold around last week's levels.

**BOPF**: Best Western's A few select invoices gained substantially by Rs.100/- per kg and more, whilst others were irregular and sold around last week's levels. Teas in the Below Best category declined by Rs.20-40/- per kg, whilst teas at the lower end of the market were mostly firm. Nuwara Eliya's continued to sell well. Uda Pussellawa's were generally firm. Uva's were up to Rs.50/- per kg lower.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1220-1460</b>	1240-1380	<b>1300-1460</b>	1260-1500
<b>Below Best Westerns</b>	<b>1160-1300</b>	1100-1220	<b>1160-1280</b>	1120-1240
<b>Plainer Westerns</b>	<b>940-1140</b>	940-1080	<b>920-1140</b>	940-1100
<b>Nuwara Eliyas</b>	<b>1440</b>	N/A	<b>1500</b>	1260-1380
<b>Brighter UdaPussellawas</b>	<b>1120-1220</b>	1060-1200	<b>940-1000</b>	1000-1080
<b>Other Uda Pussellawas</b>	<b>820-1000</b>	870-1000	<b>820-920</b>	890-980
<b>Best Uva's</b>	<b>1120-1240</b>	1140-1220	<b>1020-1220</b>	1020-1120
<b>Other Uva's</b>	<b>1000</b>	860-980	<b>960-1000</b>	730-1000

## MEDIUM GROWN TEAS

**BOP** : Large Leaf teas continued to sell well, whilst the others were irregular and sold around last week levels.

**BOPF** : Mostly firm.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>750-1900</b>	740-1750	<b>750-1080</b>	750-N/A

## CTC TEAS

### **HIGH GROWN:**

**BP1** - Firm and tended dearer.

**PF1** - Firm.

### **MEDIUM GROWN:**

**BP1** - Irregular and tended easier.

**PF1** - Sold around last week's levels.

### **LOW GROWN:**

**BP1** - Select invoices appreciated substantially, whilst the others were firm and dearer to a lesser extent.

**PF1** - Best available were firm, whilst the others were irregular and declined by Rs.50/- per kg and more following quality.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>High</b>	<b>1020-1200</b>	1120-1140	<b>900-1100</b>	870-1160
<b>Medium</b>	<b>810-1220</b>	770-1120	<b>720-1120</b>	760-1100
<b>Low</b>	<b>850-1060</b>	860-1460	<b>820-1750</b>	740-1550

## OFF GRADES

**FGS/FGS1** : Best Liquoring FNGS/FNGS1 lost Rs.40-50/- per kg. Best lower by Rs.40/- . Poor types firm on last week levels whilst well-made Low Grown FNGS/FNGS1 firm on last levels.

**BM** : Well-made BM's advanced by Rs.50-100/- per kg. Best and below Best types firm on last levels. Poorer types advanced Rs.10-20/- per kg.

**BOP1A** : PEK1's reduces firm on last levels whilst best BOP1A's firm to appreciated Rs25-50/- . Below best and poorer types advanced Rs.10-20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	820-1030	790-1080	650-770	650-770	680-790	680-780
Good Fannings (CTC)	700-770	700-780	700-770	700-780	700-760	700-780
Other Fannings (Orthodox)	600-630	600-630	610-650	610-650	610-630	610-630
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	690-740	680-730	730-790	730-780	760-900	750-870
Other BM's	640-680	640-670	640-680	640-670	630-680	640-680
Best BOP1As	730-780	710-760	730-800	720-770	800-1450	800-1450
Other BOP1As	710-740	700-720	710-740	690-720	710-740	680-720

## DUST

**DUST/DUST1:** High Grown liquoring Dust/Dust1's were irregular and mostly lower following quality. High Grown secondary Dust/Dust1 including their poorer types were firm on last levels. Mid grown Teas were fully firm to dearer. Low Grown clean DUST/DUST1 were Rs.70-100/- lower.

**PD** : High and Medium category lost Rs.30-40/- ,whilst their secondary and Below Best types were irregular and mostly low. Low Grown teas lost Rs.50-70/- .

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	760-1700	850-1650	720-1220	680-1220	740-1440	720-960
Good Primary PD (CTC)	730-1160	780-1040	680-980	660-1040	650-1200	700-1320
Secondary Dust	660-1040	600-980	650-830	620-770	630-1040	620-960



**WESTERN MEDIUM**

Dartry Valley	BOP	1950/-
<b>*Hatale</b>	<b>BOPSP</b>	<b>1650/-</b>
<b>*Uplands</b>	<b>BOPSP</b>	<b>1500/-</b>
Craighead	BOPF/BOPFSP	1140/-
Harangalla	BOP1	1600/-
Craighead	BOP1	1600/-
Craighead	FBOP/FBOP1	2150/-
Harangalla	FBOP/FBOP1	2050/-
<b>*Meezan</b>	<b>FBOP/FBOP1</b>	<b>1950/-</b>
<b>*Dartry Valley</b>	<b>FBOPF/FBOPF1</b>	<b>1700/-</b>
<b>*Hatale</b>	<b>FBOPF/FBOPF1</b>	<b>1700/-</b>
<b>*Galgewatte</b>	<b>FBOPF/FBOPF1</b>	<b>1650/-</b>
<b>*Ancoombra</b>	<b>FBOPF/FBOPF1</b>	<b>1650/-</b>
Harangalla	FBOPF/FBOPF1	1650/-
<b>*Dartry Valley</b>	<b>OP/OPA</b>	<b>1380/-</b>
<b>*Uplands</b>	<b>OP/OPA</b>	<b>1360/-</b>
<b>*Meezan</b>	<b>OP/OPA</b>	<b>1320/-</b>
<b>*Harangalla</b>	<b>OP1</b>	<b>1650/-</b>
<b>*Ancoombra</b>	<b>OP1</b>	<b>1650/-</b>
<b>*Dartry Valley</b>	<b>OP1</b>	<b>1600/-</b>
<b>*Galgewatte</b>	<b>OP1</b>	<b>1500/-</b>
<b>*Uplands</b>	<b>PEK/PEK1</b>	<b>2300/-</b>

**WESTERN HIGH**

Somerset	BOP	1460/-
Somerset	BOPSP	1400/-
Queensberry	BOPSP	1400/-
Mattakelle	BOPF/BOPFSP	1460/-
Glenloch	BOP1	1500/-
St. Andrews	FBOP/FBOP1	1650/-
Weddemulla	FBOPF/FBOPF1	1550/-
Glenloch	FBOPF/FBOPF1	1550/-
St. Andrews	OP/OPA	1280/-
Frotoft Super	OP1	1480/-
Frotoft Super	PEK/PEK1	1650/-

**NUWARA ELIYA**

Lovers Leap	BOP	1440/-
Mahagastotte	BOPF/BOPFSP	1500/-
Lovers Leap	FBOP/FBOP1	1700/-
Lovers Leap	OP/OPA	1000/-
Kenmare	PEK/PEK1	1300/-

**CTC TEAS****HIGH GROWN**

Dunsinane CTC	PF1	1100/-
Dunsinane CTC	BP1	1200/-
Dunsinane CTC	BPS	1120/-

**MEDIUM GROWN**

New Peacock CTC	PF1	1120/-
New Peacock CTC	BP1	1220/-
Donside CTC	BPS	870/-

**LOW GROWN**

Hingalgoda CTC	PF1	1750/-
Ceciliyan CTC	BP1	1600/-
Canora CTC	BPS	920/-

**UVA MEDIUM**

Dickwella	BOP	1500/-
Halpewatte Uva	BOP	1500/-
Demodera 'S'	BOPSP	1650/-
Dickwella	BOPF/BOPFSP	1550/-
Shawlands	BOP1	1650/-
<b>*Halpewatte Uva</b>	<b>FBOP/FBOP1</b>	<b>1850/-</b>
Glen Alpin	FBOP/FBOP1	1850/-
<b>*Halpewatte Uva</b>	<b>FBOPF/FBOPF1</b>	<b>1650/-</b>
Uva Samovar	OP/OPA	1400/-
Telbedde	OP1	1600/-
Shawlands	OP1	1600/-
Glen Alpin	PEK/PEK1	1900/-

**UVA HIGH**

Nayabedde	BOP	1180/-
Pitarathmalie	BOP	1180/-
Ranaya	BOPSP	1420/-
Spring Valley	BOPF/BOPFSP	1420/-
Mount Uva	BOP1	1420/-
Uvakellie	FBOP/FBOP1	1650/-
Glenanore	FBOP/FBOP1	1650/-
<b>*Battawatte</b>	<b>FBOPF/FBOPF1</b>	<b>1600/-</b>
Spring Valley	OP/OPA	1320/-
Craig	OP1	1650/-
<b>*Battawatte</b>	<b>PEK/PEK1</b>	<b>1700/-</b>
Glenanore	PEK/PEK1	1700/-

**UDA PUSSELLAWA**

Kirklees	BOP	1220/-
Luckyland	BOPSP	1160/-
Ragalla	BOPF/BOPFSP	1000/-
Gonapitiya	BOP1	1160/-
Alma	FBOP/FBOP1	1600/-
Alma	FBOPF/FBOPF1	1480/-
Alma	OP/OPA	1240/-
Alma	OP1	1460/-
Alma	PEK/PEK1	2050/-

**OFF GRADES**

Hidellana	BP	1280/-
Berubeula	BP	1160/-
<b>*Viharahena</b>	<b>BP</b>	<b>1140/-</b>
<b>*Chandrika Estate</b>	<b>BP</b>	<b>1140/-</b>
Hingalgoda CTC	PF	1420/-
Magedara	BM	1300/-
<b>*Aldora</b>	<b>BM</b>	<b>1220/-</b>
<b>*Avissawella</b>	<b>BM</b>	<b>1200/-</b>
Alton	FNGS/FNGS1	1040/-
<b>*Chandrika Estate</b>	<b>BOPIA</b>	<b>1360/-</b>

**LOW GROWN LEAFY GRADES**

<b>*Sithaka</b>	<b>BOP1</b>	<b>4450/-</b>
Pothotuwa	BOP1	4450/-
Gunawardana ++	OP1	5000/-
Dampahala	OP1	4950/-
<b>*Makandura</b>	<b>OP1</b>	<b>4900/-</b>
<b>*Green House</b>	<b>OP1</b>	<b>4900/-</b>
Green Lanka	OP	1600/-
Galatara	OP	1600/-
Liyonta	OPA	1850/-
Adams View	PEKOE	2350/-
Matuwagalla Super	PEKOE1	2300/-
New Batuwangala	PEKOE1	2300/-
<b>*Lucky Kottawa</b>	<b>PEKOE1</b>	<b>2250/-</b>

**LOW GROWN TIPPY GRADES**

Hidellana	BOP	2650/-
Golden Garden	BOP	2650/-
<b>*Andaradeniya Super</b>	<b>BOPSP</b>	<b>1900/-</b>
<b>*Hadigalla</b>	<b>BOPSP</b>	<b>1850/-</b>
<b>*Athukorala Group Super</b>	<b>BOPSP</b>	<b>1800/-</b>
<b>*Sithaka</b>	<b>BOPF</b>	<b>2100/-</b>
<b>*Hidellana</b>	<b>BOPF</b>	<b>2000/-</b>
Wathurawila	BOPFSP	2150/-
<b>*Mahaliyadda</b>	<b>BOPFSP</b>	<b>1800/-</b>
<b>*Sithaka</b>	<b>FBOP</b>	<b>3100/-</b>
Dishan Valley	FBOP1	2750/-
Gunawardana	FBOPF	2800/-
<b>*New Galagawa</b>	<b>FBOPF</b>	<b>2700/-</b>
<b>*Hadigalla</b>	<b>FBOPF</b>	<b>2550/-</b>
Galatara	FBOPF1	2600/-

**PREMIUM FLOWERY**

<b>*Nawalakanda Super</b>	<b>FBOPFSP</b>	<b>5350/-</b>
Bulathsinghala Tea	FBOPFEXSP	5800/-
Kendalanda	FBOPFEXSP1	6800/-

**Dust**

Pothotuwa	DUST	1040/-
Mattakelle	DUST	1040/-
Mattakelle	DUST1	1700/-
Ceciliyan CTC	PD	1200/-

## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.46 OF 22<sup>ND</sup> NOVEMBER, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	960.71	941.27	980.15	1,235.06	1,085.64
Western High Grown	1,058.48	1,036.20	1,116.73	1,450.81	1,099.76
High Grown	1,026.44	1,007.34	1,073.66	1,359.22	1,094.87
Uva Medium	1,012.85	979.42	1,024.92	1,293.96	1,144.08
Western Medium	963.37	966.10	985.77	1,173.06	961.84
Medium Grown	978.61	970.46	998.20	1,216.83	1,020.91
Low Grown (Orthodox)	1,201.97	1,190.61	1,276.91	1,533.96	1,363.34
Combined L.G. (Orthodox + CTC)	1,188.64	1,176.86	1,259.68	1,496.37	1,334.58
<b>Total</b>	<b>1,120.61</b>	<b>1,108.69</b>	<b>1,176.86</b>	<b>1,426.86</b>	<b>1,233.11</b>

Private Sale Figures (20.11.2023 – 25.11.2023)      -      142,036.00 kgs

Cumulative      -      4,723,490.96 kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 05<sup>th</sup> /06<sup>th</sup> Dec. '23</u>		<u>Sale of 12<sup>th</sup> /13<sup>th</sup> Dec. '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,842	667,719	1,867	658,185
Low Grown Semi Leafy	1,395	575,351	1,480	610,185
Low Grown Tippy	1,605	727,165	1,680	764,074
High & Medium	1,194	493,973	1,543	654,810
Off Grade/BOP1A	2,238	1,095,214	2,126	1,035,246
Dust	412	345,841	514	478,208
Premium Flowery	330	53,254	383	59,111
Ex-Estate	<u>512</u>	<u>523,925</u>	<u>646</u>	<u>679,821</u>
<b>Total</b>	<b><u>9,528</u></b>	<b><u>4,482,442</u></b>	<b><u>10,239</u></b>	<b><u>4,940,006</u></b>



## **FUTURE CATALOGUES CLOSURE**

### **Sale No.50 of 18<sup>th</sup>/19<sup>th</sup> Dec, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **30<sup>th</sup> November, 2023 at 04.30 p.m.**

### **Sale No.01 of 02<sup>nd</sup> /03<sup>rd</sup> Jan, 2024**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **07<sup>th</sup> December, 2023 at 04.30 p.m**

### **Sale No.02 of 08<sup>th</sup> /09<sup>th</sup> Jan, 2024**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **14<sup>th</sup> December, 2023 at 04.30 p.m.**

## **SALE NO. 48**

## **AUCTION OF 05<sup>th</sup> /06<sup>th</sup> DECEMBER, 2023**

## **BROKER'S SELLING ORDER**

### **Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery**

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. **Lanka Commodity Brokers Ltd**
4. Mercantile Produce Brokers (Pvt) Ltd
5. Eastern Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

### **High & Medium/Off Grades/Dust**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Eastern Brokers PLC
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Mercantile Produce Brokers (Pvt) Ltd

### **Ex-Estate**

1. Eastern Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. **Lanka Commodity Brokers Ltd**
4. Ceylon Tea Brokers PLC
5. Mercantile Produce Brokers (Pvt) Ltd
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

## Crop & Weather

**For the period 21<sup>st</sup> to 27<sup>th</sup> November 2023**

### Western/Nuwara Eliya Regions:

The Western Region reported sunny mornings and sporadic evening showers, whilst the Bogawantalawa and Talawakelle sub-regions reported bright weather towards the latter part of the week. The Nuwara Eliya Region reported bright mornings and gloomy evenings/showers throughout the week. The Department of Meteorology expects fairly heavy showers in both regions in the week ahead.

### Uva/ Udapussellawa Region:

Both regions reported clear mornings and overcast evenings/showers throughout the week. Fairly heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

### Low Grown:

Rainy weather was reported at the commencement of the week, whilst dry weather was reported towards the latter part of the week in the Low Grown Region. The Department of Meteorology expects heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

### Crop Intake:

The Western and Low Grown regions reported a decline in the crop intake, whilst the Nuwara Eliya, Uva and Udapussellawa regions maintained. .

## WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2022</i>	<i>2023</i>	<i>Difference +/-</i>	<i>To-date 2022</i>	<i>To-date 2023</i>	<i>Difference +/-</i>
BANGLADESH	Aug.	10.80	14.50	3.700	49.10	54.60	5.50
KENYA	July	34.00	44.69	10.69	305.24	318.34	13.1
MALAWI	Aug.	1.99	0.88	-1.11	35.70	32.70	-3.0
NORTH INDIA	Sep.	172.20	138.9	-33.30	826.10	801.70	-24.40
SOUTH INDIA	Sep.	23.50	24.00	0.50	177.10	178.50	1.40
SRI LANKA	Oct.	18.99	22.85	3.86	211.77	216.26	4.49

## **OTHER MARKETS**

### **MALAWI MARKET REPORT**

#### **SALE NO.48 HELD ON 29/11/2023**

There was fair demand at firm to easier rates for the small quantity on offer of 1980 packages.

- BP1                    - N/A.
- PF1                   - Where sold were 4 USC dearer on last.
- PD                    - Were not supported.
- D1                    - Tended firm to 2 USC dearer on last
- PF1/SC              - Sold between 8 and 15 USC below valuation

Secondaries were generally firm to 3 USC easier on last.

#### **WEATHER/CROP FOR THE WEEK ENDING 26<sup>TH</sup> NOVEMBER, 2023**

Since last weeks' showers in the tea planting districts of Thyolo and Mulanje, It has been dry, hot to very hot during the day with warm nights.

Crop intakes showed an improvement over last.

TEA BROKERS CENTRAL AFRICA LIMITED

## BANGLADESH AUCTION

### **SALE NO. 31 OF MONDAY 27<sup>TH</sup> NOVEMBER, 2023**

**CTC LEAF** : 72,913 packages of tea on offer met with a fairly good demand.

**BROKENS** : A few well made clean liquoring Brokens met with a strong demand and prices often advanced following competition. The remaining Broken grades met with a fair demand but where sold, recorded a decline in price. There were several withdrawals in these categories. BLF teas continued to be difficult of sale and suffered heavy withdrawals.

**FANNINGS**: Good Fannings met with a fairly strong demand and prices were about steady. There were less withdrawals in this category. The remainder met with fair demand but mostly were easier particularly the plainer varieties. BLF teas continued to be difficult of sale and suffered heavy withdrawals.

**DUST** : 14,493 packages of tea on offer met fair demand with some withdrawals. Good liquoring Dusts sold Tk.3/- to Tk.5/- less than last with some withdrawals. Mediums were in fair demand with Tk.5/- to Tk.10/- less than last levels with some withdrawals. Plain and BLF Dusts were an easier market with several withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

**COMMENTS** : Offerings were heavier than the previous week but with continued support from the Blenders, a larger weight of tea was absorbed. Loose tea buyers were also more active this week. However, it was evident that as the sale progressed demand slackened resulting in heavy withdrawals.

Dusts were an easier market with some withdrawals.

### **Quotations – This Week – (In Taka)**

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
<b>Best</b>	<b>205-212n</b>	205-215n	<b>Best</b>	<b>215-225n</b>	<b>215-220n</b>	<b>PD</b>	<b>150-261</b>	143-229
<b>Good</b>	<b>180-185</b>	180-190	<b>Good</b>	<b>185-195</b>	<b>185-195</b>	<b>RD</b>	<b>120-340</b>	138-315
<b>Good Medium</b>	<b>165-175</b>	165-178	<b>Good Medium</b>	<b>175-180</b>	<b>175-180</b>	<b>D</b>	<b>159-337</b>	171-290
<b>Medium</b>	<b>148-158</b>	150-160	<b>Medium</b>	<b>150-160</b>	<b>150-160</b>	<b>CD</b>	<b>168-413</b>	167-325
<b>Plain</b>	<b>120-130</b>	120-140	<b>Plain</b>	<b>125-135</b>	<b>130-140</b>	<b>BLF</b>	<b>85-199</b>	104-178
<b>BLF</b>	<b>090-125</b>	090-120	<b>BLF</b>	<b>090-125</b>	<b>090-120</b>			

## MOMBASA TEA AUCTION MARKET REPORT

### **Sale No.47 of 20<sup>TH</sup> & 21<sup>ST</sup> NOVEMBER, 2023**

Good general demand prevailed for the 268,339 packages (17,973,334.00 kilos) in the market with 45.20% neglected.

#### **Offerings:**

**Leaf Grades** - 151,720 packages (9,926,222.00 kilos) – 52.15% unsold.  
**Dust Grades** - 90,320 packages (6,693,959.00 kilos) – 39.95% unsold.  
**Secondary Grades** - 26,299 packages (1,353,153.00 kilos) – 23.12% unsold.

#### **MARKETS –**

**Pakistan Packers** continued strong while **Afghanistan** and **Bazaar** showed more activity. **Yemen** and **other Middle Eastern countries** saw improved interest with **Egyptian Packers** and **UK** maintaining enquiry. **Kazakhstan** and **other CIS states** were selective while **South Sudan** lent more support. **Local Packers** were less active with **Russia, Iran** and **Sudan** absent. **Somalia** maintained activity at the lower end of the market. of the market.

#### **LEAF GRADES (M2)**

##### **BP1**

**Best** – Were irregular with some teas firm to dealer by up to USC102 while others shed up to USC100.

**Brighter** – Most teas lost up to USC33 but a few lines advanced by up to USC24 with selected invoices dealer by USC43 and USC140.

**Mediums** – KTDA mediums varied between steady to USC4 dealer to easier by a similar margin with a number of teas remaining unsold; plantation mediums were firm to easier by up to USC33.

**Lower Medium** – Irregular ranging between steady to USC32 dealer to USC22 below last levels.

**Plainer** – Some teas appreciated by up to USC21 with others easier by up to USC12.

##### **PF1:**

**Best** – Varied between steady to USC30 above last levels to easier by up to USC31 with some teas discounted by USC76.

**Brighter** – Firm to dealer by up to USC34.

**Mediums** – KTDA mediums were irregular ranging between steady to USC10 dealer to easier by up to USC6 while plantation mediums varied between firm to USC12 dealer to USC11 below previous levels.

**Lower Medium** – Ranged between firm to USC14 above last prices with select invoices appreciating by up to USC25 to easier by up to USC18.

**Plainer** – Irregular but mostly dealer by up to USC44 to easier by USC10.

CTC QUOTATIONS	BP1 – USC	PF1 – USC
<b>Best</b>	220 – 415	296 – 454
<b>Good</b>	220 – 420	285 – 323
<b>Good Medium</b>	220 – 288	246 – 305
<b>Medium (KTDA)</b>	250 – 256	217 – 274
<b>Medium (Plantations)</b>	130 – 338	112 – 219
<b>Lower Medium</b>	105 – 174	075– 148
<b>Plainer</b>	100 – 131	052 –117

**DUST Grades (M1)****PDUST:**

**Best** – Saw irregular interest and ranged between firm to USC42 dearer with selected invoices gaining USC66 to USC34 below last levels and select lines lost USC72.

**Brighter** – Firm to dearer by up to USC14.

**Mediums** – Most KTDA mediums were steady at previous prices but a few teas appreciated by up to USC5; plantation mediums saw reduced enquiry and were firm to USC17 easier.

**Lower Medium** – Were irregularly easier by up to USC27.

**Plainer** – Varied between firm to dearer by up to USC11 with select teas advancing by up to USC50 to easier by up to USC7

**DUST1:**

**Best** – Were firm to USC13 above last prices.

**Brighter** – Steady to USC16 dearer.

**Mediums** – KTDA mediums ranged between firm to USC20 dearer to easier by up to USC7 while plantation mediums were mostly easier by up to USC27 but a few lines gained up to USC8.

**Lower Medium** – Varied between steady to USC8 dearer to USC18 below previous levels.

**Plainer** – Irregular ranging between USC20 dearer to easier by USC9.

CTC QUOTATIONS	PDUST – USC	DUST1 – USC
<b>Best</b>	299 – 480	230 – 340
<b>Good</b>	299 – 326	244 – 324
<b>Good Medium</b>	230 – 318	230 – 317
<b>Medium (KTDA)</b>	217 – 291	217 – 304
<b>Medium (Plantations)</b>	200 – 256	152 – 250
<b>8Lower Medium</b>	074 – 188	072 – 190
<b>Plainer</b>	046 – 140	046 – 144

**Secondary Grades (S1)**

In the Secondary Catalogues, best **BPs** were firm to dearer while others were discounted with **PFs** were tending steady. Clean well sorted coloury **Fannings** were firm to dearer while **similar DUSTs** held value.

**Other Fannings** eased while **DUSTs** were about steady. **BMFs** were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
<b>Best / Good</b>	192 - 210	210 – 235	110 – 214	126 – 283	-
<b>Good Medium / Medium</b>	-	-	125 – 186	136 – 246	-
<b>Lower Medium</b>	108 – 140	067 – 130	054 – 140	058 – 124	050 – 085
<b>Plainer</b>	100 – 132	050 – 102	049 – 080	050 – 108	049 – 078





## **SOUTH INDIAN ROUNDUP**

**FOR THE WEEK ENDING – 25<sup>th</sup> NOVEMBER, 2023**

### **KOCHI**

#### **CTC LEAF**

**Demand :** Good Demand, all grades sold irregularly around last levels.

#### **ORTHODOX LEAF**

**Demand :** Good demand.

**Buying Pattern :** Cleaner blacker whole leaf sold at dearer levels by Rs10 to 15 and at times more, others were steady to dearer. Larger & Smaller brokens also dearer by Rs. 4 to 5.

**Market :** CIS & Middle East, buyers operated.

#### **DUST**

**Demand :** Fair demand.

**Buying Pattern :** Popular marks and better mediums fetched price around last levels. Medium & Plainer sorts sold irregular and lower by Rs 1 to 2 with some withdrawals.

**Market :** Major Packeteers and exporters active. Internal buyer operated selectively.

### **COONOOR**

#### **CTC LEAF**

**Demand :** Fairly strong

**Market :**

Market for the Brighter types were steady to firm and occasionally dearer alongwith the Medium Larger brokens. However the Smaller Brokens and Fannings were tending rather irregular and lower by a Re to Rs. 2/-.

**The overall sale percentage is 88% at an average of Rs. 94.46.**

**Buying Pattern:** The Major Blenders continued their strong support on the Mediums alongwith the other Regional Packeteers. Internal was lending fair support on the Brighter types whilst the Export enquiry was forthcoming mostly on the Larger Brokens and on the Blacker Fannings.

#### **ORTH LEAF**

**Demand :** Strong

**Market :** Market was fully firm to dearer on the Whole leaf grades and on the Brokens by Rs. 5/- to Rs. 10/- and more sometimes following quality. The Fannings were rather barely steady selling around last levels.

**The overall sale percentage is 93% at an average of Rs. 110.07.**

**Buying Pattern:** Much stronger Export enquiry was forthcoming with Internal being subdued.

**CTC DUST****Demand :** Fairly strong**Market :** Market was steady to firm and occasionally dearer on the Finer grades of the Brighter types and also on the fairly blacker bolder dust of the Mediums. Others were rather irregular and easier by Rs. 1/- to Rs. 2/-.**The overall sale percentage is 90% at an average of Rs. 93.27.****Buying Pattern:** Fairly stronger Export enquiry was forthcoming with Major Blenders lending fair support. Internal has been selective in which Anjaneya Enterprises continued their support on the Brighter types.**ORTH DUST****Demand :** Good.**Market:** Fully firm to dearer on the Primary grades of the cleaner and clonal types. Secondaries were rather irregularly lower by Rs. 2/- to Rs. 4/- whilst the Tertiaries were trading at steady to occasionally dearer levels.**The overall sale percentage is 80% at an average of Rs. 104.95.****Buying Pattern:** Fairly stronger Export operation was noticed with select Internal buying.**COIMBATORE****CTC LEAF****Demand :** Good general demand.**Market :** Better medium / popular sorts were firm to occasionally dearer with some withdrawals. Medium teas were dearer by Re.1/- to Rs.2/- with few withdrawals. Plainer teas were lower by Rs.1/- to Rs.2/-. However, BOPF's were fully firm to dearer by Rs.1/- to Rs.2/- sometimes more.**Buying Pattern :** Blenders, packeteers and exporters were active. Internal selective.**ORTH LEAF****Demand :** Good demand.**Market :** Whole leaf were dearer by Rs.3/- to Rs.5/-. Medium brokenes were lower by Re.1/- to Rs.3/- with few withdrawals. Secondary brokenes were barely steady.**Buying Pattern :** All sections were active.**CTC DUST****Demand :** Fair general demand.**Market :** Better medium / popular sorts were lower by Rs.3/- to Rs.5/- with some withdrawals. Medium teas were lower by Rs.3/- sometimes more with few withdrawals. Plainer teas were irregular and lower.**Buying Pattern :** Exporters were active. Others selective.**ORTH DUST****Demand :** Fair demand.**Market :** Barely steady to lower.**Buying Pattern :** Exporters were active.*Source: Paramount Tea Marketing (SI) Private Limited***29<sup>th</sup> November, 2023****-/ra.**

## **INTERNATIONAL TEA NEWS**

### **FOOD AND BEVERAGE**

Organic Tea Market steams ahead, projected to reach \$2.4 billion by 2031 with a refreshing 10.5% CAGR surge!



- [Allied Market Research](#)

Guest Post By  
[David Correa](#)

### **Food and Beverage**

The expansion of the global organic tea market is fueled by the benefits of organic tea for health, such as weight loss and maintenance, high nutritional content, detoxification, and other benefits, as well as an increase in consumer expenditure on high-quality products.

According to a new report published by Allied Market Research, titled, "[Organic Tea Market](#)," The Organic Tea Market Size was at \$905.40 million in 2021, and is estimated to reach \$2.4 billion by 2031, growing at a CAGR of 10.5% from 2022 to 2031.

One of the most consumed drinks, organic tea is typically produced by boiling or brewing dried *Camellia sinensis* plant leaves. Black tea, which is popular in western countries and organic green tea, which is popular in Asian nations, are the two main varieties of organic tea.

A permanent source of water, enough shelter, free-draining soil with a pH range of 5 to 5.8, strict limits for the number of pesticides put on plantations, and careful site selection are all part of organic tea care and husbandry management. Commercial consumption of organic tea is now rising to close the gap between out-of-home tea and coffee consumption.

The two largest producers of tea are China and India, which are also big players on the international market.

The cost of the raw materials directly relates to the product's worth. The cost of raw materials and commodities has a significant impact on the food and beverage industry.

Companies remove a barrier called price volatility by increasing costs of final products. The price of organic tea is increasing as a result of rising labor expenses and varying raw material availability.

The production of organic tea requires a lot of labor and as plantations get older, crop yield and tea quality deteriorate. The production of organic tea is currently hampered by plant aging, depleted soil, and an increase in insect diseases.

The result of this was an increase in the price of tea offered by various players. It is anticipated that this trend will continue during the forecast period as well.

The global organic tea market is analyzed on the basis of type, packaging, distribution channel, and region. On the basis of type, the market is divided into green tea, black tea, oolong tea, and others.

Among these, the green tea segment occupied the major Organic Tea Market Share in 2021 and is projected to maintain its dominance during the forecast period. Organic green tea contains polyphenols, which can compose as much as 30% of the dry weight and include flavanols, flavonols, flavonoids, and phenolic acids.

The majority of green tea polyphenols (GTPs) in the organic form are flavonols, also referred to as catechins. Green tea use reduces the risk of developing diabetes, cardiovascular diseases, and malignant growth.

On the basis of packaging, the Organic Tea Market Analysis is divided into plastic containers, aluminum tins, paper boards, and others. The plastic containers segment of Organic Tea Market Growth is expected to grow at a moderate rate during the forecast period.

Plastic containers are commonly available for tea storage and are a popular choice. Consumers frequently purchase tea in plastic containers because they come in a range of forms and sizes.

On the basis of distribution channel, it is classified into supermarkets/hypermarkets, convenience stores, and online stores. The convenience stores segment is anticipated to expand at the highest CAGR during the forecast period.

Convenience stores are types of retail establishments that offer a moderate selection of food, drinks, and everyday things like tea. In residential areas, there are conveniently located convenience stores that are open for extended hours.

## KEY FINDINGS OF STUDY

- By type, the green tea segment was the highest revenue contributor to the market, with \$392.4 million in 2021, and is estimated to reach \$1,072.0 million by 2031, with a CAGR of 10.7%.
- By packaging, the plastic containers segment was the highest revenue contributor to the market, with \$307.4 million in 2021, and is estimated to reach \$872.7 million by 2031, with a CAGR of 11.2%.
- Depending on distribution channel, the convenience stores segment was the highest revenue contributor to the market, with \$423.6 million in 2021, and is estimated to reach \$1,148.6 million by 2031, with a CAGR of 10.7%.
- Region wise, Asia-Pacific was the highest revenue contributor, accounting for \$502.9 million in 2021, and is estimated to reach \$1,315.4 million by 2031, with a CAGR of 10.3%.

The region that dominated the global organic tea market in 2021 was Asia-Pacific, and this dominance is anticipated to continue throughout the forecast period. Health-related products are becoming more popular among consumers in China, India, Indonesia, and Japan.

Compared to regular tea, organic tea is seen as being healthier. Herbal and green tea are becoming more and more popular as ways to enhance one's health and appearance.

According to Organic Tea Market Trends by AMR exporters in both developed and developing nations faced a number of difficulties as a result of the COVID-19 pandemic. The implementation of lockdown and curfew procedures on a global scale had an impact on both domestic and foreign manufacture of organic tea, which in turn hindered market expansion.

Thus, the COVID-19 pandemic had a negative influence on the Organic Tea Market Demand in 2020 as a result of decreased company sales and operations being suspended.

The major players analyzed for global organic tea industry are Tata Consumer Products, Unilever, Associated British Foods PLC, Vadham Teas Private Ltd., Celestial Seasonings, Bombay Burmah Trading Corp. Ltd., Stash Tea Company, R.C. Bigelow, Inc., Barrys Tea, Hain Celestial Group, Inc., ITO EN, Ltd., Numi, Inc., Organic Tea, Hlssen & Lyon GmbH, Tazo Tea Company, Newman's Own, Inc., PepsiCo, The Coca-Cola Company, Shangri-La Tea Company, Inc., and Yogi Tea GmbH.



## Ancient Wisdom Part 30: Chamomile tea can ease pain and fatigue, aid sleep; know all benefits

By [Parmita Uniyal](#), New Delhi

Nov 27, 2023 02:01 PM IST

Sipping on chamomile tea, the ancient wonder, can aid in sleep, ease menstrual pain, and also help with digestive issues. All the benefits inside.

*Note to readers: Ancient Wisdom is a series of guides that shines a light on age-old wisdom that has helped people for generations with time-honoured wellness solutions to everyday fitness problems, persistent health issues and stress management, among others. Through this series, we try to provide contemporary solutions to your health worries with traditional insights.*



Chamomile, the wonder herb was popularized in India during the rule of Mughal emperors and since then it has been grown extensively

[Chamomile tea](#), the ancient wonder has been finding approval in modern times thanks to its wonderful therapeutic properties. The soothing floral beverage can help in pain relief, easing stress and aiding sleep. In this edition of Ancient Wisdom we discuss how sipping this herbal tea can help manage stress, anxiety issues, and improve [sleep quality](#). The hot beverage is also helpful in easing menstruation pain, muscle spasm and [arthritis](#) pain. Adding chamomile tea in your diet can do wonders for your well-being.



The age-old herb that has been used by mankind for thousands of years originated in Egypt and was also cultivated in India, South America, South Africa and Australia. The wonder herb was popularized in India during the rule of Mughal emperors and since then it has been grown extensively. The dried flowers of chamomile have been in use for over thousands of years in countries like Greece, Rome and Egypt. It was used for the treatment of stomach issues, cramps, dermatitis, and minor infections.

As per National Library of Medicine, the medicinal properties of chamomile is due to its terpenoids and flavonoids. Chamomile preparations are used to cure hay fever, inflammation, muscle spasms, menstrual disorders, insomnia, ulcers, wounds, gastrointestinal disorders, rheumatic pain, and haemorrhoids.

The essential oil in the herb has also many uses in beauty and cosmetics.

Chamomile tea, derived from the dried flowers of the chamomile plant, has been cherished for centuries for its numerous health benefits and calming properties.

### ***Benefits of chamomile tea***

- **Stress relief and anxiety reduction:** Chamomile tea has compounds that bind to receptors in the brain, promoting relaxation and reducing stress.
- **Improved sleep quality:** A warm cup of chamomile tea before bedtime can be a soothing ritual that helps induce sleep.
- **Digestive aid:** Chamomile tea has been used for centuries to address digestive problems.
- **Antioxidant boost:** Rich in antioxidants, chamomile tea provides a defense against oxidative stress.
- **Skin health:** Applying chamomile tea topically can help alleviate conditions like eczema and promote overall skin health.

