



Commodity House

TEA MARKET REPORT

SALE NO: 48 OF December 05 & 06, 2023

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale # 48 of 2023 was held on Dec. 05 & 06, 2023 (Tue/Wed), and, had a weight of 4.4 mkg on offer, which was a decrease of 0.68 mkg when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.0 mkg, while the Main Sale High & Medium segment had 0.49 mkg. The Ex Estate category had 0.52 mkg.

There was improved demand at today's Ex-Estate sale. Select best Western BOP/BOPF's where quality was maintained, appreciated by Rs.50-100/- and more with buyers following quality. In the below best category, brighter BOP's appreciated Rs.100-150/- per kg whilst their corresponding BOPF's too gained Rs.50-100/- per kg. Plain teas however tended irregular. There were hardly any Nuwara Eliya BOP's on offer whilst BOPF's sold following quality. Uva Udupussellawa – BOP's declined by Rs.50/- per kg and more whilst their BOPF's gained Rs.20-40/- per kg with the balance tending irregular. CTC Teas – High and Medium PF1's, better teas held firm whilst the balance were irregular. Low Grown varieties were firm to selectively dearer. The majority of the BP1's were irregular following quality. There continued to be widespread demand from shippers to Japan, the Continent, China, UK, Russia and the CIS.

In the Low Grown catalogues, well-made whole leaf grades were selectively dearer whilst the balance held firm. Small leaf teas sold well and witnessed a dearer trend along with bright Tippy Teas which attracted strong demand and appreciated substantially. There continued to be strong demand from majority of the Middle Eastern markets.

This week's auction comprised of 9,528 lots with a total quantity of 4,482,442 kgs.

In Lighter Vein

THE COUNSELOR

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,842	667,719
Low Grown Semi Leafy	1,395	575,351
Low Grown Tippy	1,605	727,165
High & Medium	1,194	493,973
Off Grade/BOP1A	2,238	1,095,214
Dust	412	345,841
Premium Flowery	330	53,254
Ex-Estate	<u>512</u>	<u>523,925</u>
Total	<u>9,528</u>	<u>4,482,442</u>

After just a few years of marriage, filled with constant arguments, a young man and his wife decided the only way to save their marriage was to try counseling. They had been at each other's throat for some time and felt that this was their last straw. When they arrived at the counselor's office, the counselor jumped right in and opened the floor for discussion.

"What seems to be the problem?" Immediately, the husband held his long face down without anything to say. On the other hand, the wife began talking 90 miles an hour describing all the wrongs within their marriage.

After 5...10...15 minutes of listening to the wife, the counselor went over to her, picked her up by her shoulders, kissed her passionately for several minutes, and sat her back down. Afterwards, the wife sat there speechless.

He looked over at the husband who was staring in disbelief at what had happened. The counselor spoke to the husband, "Your wife NEEDS that at least twice a week!"

The husband scratched his head and replied, "I can have her here every Tuesdays and Thursdays."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best BOP1's maintained on last week levels and balance appreciated by Rs.50/- per kg.

OP1 : Wiry OP1's declined by Rs.100/- per kg whilst the balance maintained last week levels.

OP : Well-made OP's were firm to lower. Secondary types tended irregular to lower.

OPA : Select best OPA's declined by Rs.50/- per kg and secondary types appreciated by Rs.20/- per kg.

PEK/PEK1 : Well-made PEK's maintained on last week levels and bold type PEK's appreciated by Rs.100/- per kg and PEK1's too appreciated by Rs.50/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2200-4450	2200-4450	1300-1800	1250-1750	1000-1150	900-1050
OP1	2800-4500	2800-5000	1300-1700	1200-1600	850-1000	750-900
OP	1250-1600	1250-1600	1000-1150	1000-1200	780-900	750-900
OPA	1250-1700	1250-1850	1000-1050	1000-1100	820-900	800-900
PEK/PEK1	1600-2300	1600-2300	1050-1350	1000-1300	900-1000	850-1100

TIPPY/SMALL LEAF

BOP/BOPSP : BOP's in general were dearer.

BOPF/BOPFSP : Well-made BOPF's together with clean leaf below best appreciated whilst the balance sold around last levels.

FBOP/FBOP1 : Select best FBOP's were firm to selectively dearer on special inquiry whilst the balance in general appreciated. FBOP1's in general were dearer.

FBOPF/FBOPF1 : Very Tippy teas continued to attract a good demand and were substantially dearer whilst the best and clean leaf below best too appreciated. Mixed varieties were irregular. However the leafier varieties, in general, were dearer. Select best FBOPF1's appreciated. Best too were firm to dearer. Below best and clean leaf teas at the lower end followed a similar trend. Balance were firm on last.

FBOPFSP/EXSP : FBOPFSP – select best and best were dearer by Rs.500-1000/- per kg. Others were irregularly lower.
EXSP – Met with strong demand specially select best moved up by Rs.1000-2000 per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200-2650	2200-2650	1600-2100	1600-2100	1200-1500	1100-1500
BOPF /BOPFSP	1700-2250	1700-2100	1300-1650	1400-1650	1000-1250	1000-1300
FBOP/FBOP1	2400-3350	2200-3100	1700-2200	1700-2000	1200-1600	1250-1600
FBOPF/FBOPF1	2200-2800	2400-2700	1700-2000	1600-2200	1200-1600	1200-1500
FBOPFSP/EXSP	6000-8000	5000-6800	3500-5000	3000-4500	1500-2600	1500-2500

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select well-made FBOP's on offer tended irregular towards the close. Secondaries and poorer sorts met with better demand.
- FBOPF/FBOPF1** : Neat FBOPF1's on offer advanced fairly sharply. Below best types and poorer sorts too sold well.
- PEK/PEK1** : Few well- made teas on offer were firm on last levels. Secondaries and poorer sorts tended firm towards the close.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1500-2400	1500-2150	1000-1500	950-1500	900-1000	850 - 950
FBOPF/FBOPF1	1400-2250	1300-1700	1200-1400	1100-1300	900-1200	850-1100
PEK/PEK1	1700 - 2100	1700 - 2300	1000 - 1700	950 - 1700	900-1000	800 - 950

HIGH GROWNS TEAS

BOP : Best Western's, where quality was maintained, appreciated by Rs.100/- per kg and more for select invoices. In the Below Best category, select brighter sorts appreciated by Rs.100-150/- per kg whilst the others together with teas at the lower end of the market were firm and dearer to a lesser extent. Nuwara Eliya's had hardly any offerings. Uva/Uda Pussellawa's - Teas in the higher price bracket declined by Rs.50/- per kg and more, whilst the others were firm and tended dearer.

BOPF: Best Western's, where quality was maintained, appreciated by Rs.50/- per kg, whilst the others were irregular. In the Below Best category, few select invoices appreciated by Rs.50-100/- per kg, whilst the others were firm and dearer to a lesser extent. Plainer clean leaf sorts were Rs.40-60/- per kg dearer, whilst the others were firm and dearer to a lesser extent. Nuwara Eliya's - Sold following quality. Uva/Uda Pussellawa's - Clean leaf teas gained by Rs.20-40/- per kg, whilst the others were irregular.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1300-1420	1220-1460	1320-1480	1300-1460
Below Best Westerns	1160-1280	1160-1300	1140-1300	1160-1280
Plainer Westerns	920-1140	940-1140	920-1120	920-1140
Nuwara Eliyas	N/A	1440	1900	1500
Brighter UdaPussellawas	1140-1180	1120-1220	960-1000	940-1000
Other Uda Pussellawas	980-1040	820-1000	860-940	820-920
Best Uva's	1180-1280	1120-1240	980-1020	1020-1220
Other Uva's	1060	1000	N/A	960-1000

MEDIUM GROWN TEAS

BOP : Large Leaf teas continued to sell well at firm to dearer rates whilst the others gained by Rs.50-100/- per kg.

BOPF : Gained by Rs.50/- per kg and more.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	750-1700	750-1900	750-1080	750-1080

CTC TEAS

HIGH GROWN:

BP1 - Firm and tended dearer.

PF1 - Firm and tended dearer.

MEDIUM GROWN:

BP1 - Irregular following quality.

PF1 - Best available were firm whilst the others were irregular and sold around last week's levels.

LOW GROWN:

BP1 - Hardly any offerings.

PF1 - Firm and selectively dearer.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	1020-1220	1020-1200	920-1180	900-1100
Medium	880-1020	810-1220	730-1160	720-1120
Low	820-890	850-1060	700-1650	820-1750

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 appreciated Rs.50-75/- per kg. Best teas appreciated Rs.40-50/- per kg. Poorer types firm on last week levels whilst well-made Low Grown FNGS/FNGS1 firm on last levels.

BM : Well-made BM's firm to last. Best types firm on last levels. Poorer types lost Rs.10-30/- per kg.

BOP1A : PEK1's reduces lost Rs.20-40/- per kg whilst best BOP1A's firm to lost Rs.25-50/- per kg. Below best and poorer types lost Rs.20-40/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1100	820-1030	650-770	650-770	680-810	680-790
Good Fannings (CTC)	700-760	700-770	700-760	700-770	700-750	700-760
Other Fannings (Orthodox)	600-630	600-630	610-640	610-650	610-630	610-630
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	690-740	690-740	730-790	730-790	760-900	760-900
Other BM's	620-660	640-680	620-660	640-680	610-660	630-680
Best BOP1As	720-760	730-780	720-770	730-800	780-1350	800-1450
Other BOP1As	700-730	710-740	700-730	710-740	700-730	710-740

DUST

DUST/DUST1: High Grown liquoring Dust/Dust1's maintained last levels whilst their secondaries and below best types were fully firm to dearer. Medium grown Dust/Dust1's maintained last levels whilst Low Grown clean Dust/Dust1's were irregularly dearer up to Rs.50/- per kg.

PD : High Grown PD's gained Rs.50-60/- per kg whilst the Low Grown types were firm as last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	740-1700	760-1700	680-1200	720-1220	700-1460	740-1440
Good Primary PD (CTC)	720-1080	730-1160	660-1080	680-980	650-1200	650-1200
Secondary Dust	660-1120	660-1040	670-800	650-830	630-1040	630-1040

WESTERN MEDIUM

*Harangalla	BOP	1700/-
Doombagastalawa	BOP	1650/-
*Galgewater	BOP	1600/-
*Uplands	BOPSP	1380/-
*Ancoombra	BOPF/BOPFSP	1280/-
*Dartry Valley	BOP1	1950/-
*Orange Field	BOP1	1650/-
Harangalla	FBOP/FBOP1	2400/-
*Hatale	FBOP/FBOP1	2150/-
*Dartry Valley	FBOP/FBOP1	2050/-
*Harangalla	FBOPF/FBOPF1	2250/-
Dartry Valley	FBOPF/FBOPF1	2250/-
*Ancoombra	FBOPF/FBOPF1	1700/-
Wattehena	OP/OPA	1400/-
Harangalla	OP1	1900/-
*Meezan	PEK/PEK1	2100/-

WESTERN HIGH

Somerset	BOP	1440/-
Wattegodde	BOPSP	1500/-
Bearwell	BOPF/BOPFSP	1480/-
Inverness	BOP1	1600/-
Torrington	FBOP/FBOP1	1550/-
Queensberry	FBOPF/FBOPF1	1460/-
Venture	OP/OPA	1320/-
Bambrakelly	OP1	1700/-
Proft Super	PEK/PEK1	1700/-

NUWARA ELIYA

Court Lodge	BOPSP	1220/-
Mahagastotte	BOPF/BOPFSP	1900/-
Court Lodge	FBOP/FBOP1	1550/-
Court Lodge	PEK/PEK1	1300/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1180/-
Dunsinane CTC	BP1	1220/-
Dunsinane CTC	BPS	1240/-

MEDIUM GROWN

New Peacock CTC	PF1	1160/-
Donside CTC	BP1	1020/-
Donside CTC	BPS	960/-

LOW GROWN

Hingalgoda CTC	PF1	1650/-
Kalubowitiyana CTC	PF1	1650/-
Lantern Hill CTC	BP1	890/-
Neluwatte CTC	BP1	890/-

UVA MEDIUM

Demodera 'S'	BOP	1650/-
Halpewatte Uva	BOPSP	1700/-
Dickwella	BOPF/BOPFSP	1500/-
Halpewatte Uva	BOP1	2000/-
Sarnia Plaiderie	FBOP/FBOP1	1700/-
Halpewatte Uva	FBOPF/FBOPF1	1650/-
Sarnia Plaiderie	FBOPF/FBOPF1	1650/-
Sarnia Plaiderie	OP/OPA	1340/-
*Halpewatte Uva	OP1	1700/-
*Halpewatte Uva	PEK/PEK1	1850/-
Sarnia Plaiderie	PEK/PEK1	1850/-
Blossoms Uva Tea	PEK/PEK1	1850/-
Demodera 'S'	PEK/PEK1	1850/-

UVA HIGH

Nayabedde	BOP	1180/-
Glenanore	BOPSP	1260/-
Kellibedde	BOPF/BOPFSP	1020/-
Mount Uva	BOP1	1480/-
Mahadowa	BOP1	1480/-
Glenanore	FBOP/FBOP1	1850/-
Oodoowerre	FBOPF/FBOPF1	1600/-
*Battawatte	OP/OPA	1460/-
Craig	OP1	1440/-
Battawatte	PEK/PEK1	1700/-

UDA PUSSELLAWA

*Mooloya	BOP	1180/-
Luckyland	BOPSP	1160/-
Kirklees	BOPF/BOPFSP	1000/-
Ragalla	BOPF/BOPFSP	1000/-
Alma	BOP1	1500/-
Alma	FBOP/FBOP1	1600/-
Alma	FBOPF/FBOPF1	1550/-
Alma	OP/OPA	1300/-
Alma	OP1	1340/-
Alma	PEK/PEK1	2100/-

OFF GRADES

*Chandrika Estate BP		1260/-
Allen Valley	BP	1260/-
Hingalgoda CTC	PF	1400/-
Talangaha	BM	1320/-
Gunawardena	BM	1200/-
*Avissawella	BM	1180/-
Mattakelle	FNGS/FNGS1	1120/-
Chandrika Estate	BOP1A	1320/-
Magedara	BOP1A	1300/-
*Goorookoya Super BOP1A		1220/-

LOW GROWN LEAFY GRADES

Pothotuwa	BOP1	+++	4550/-
*Sithaka	BOP1		4350/-
Pothotuwa	OP1		4500/-
New Simghe Valley	OP		1700/-
Golden Garden	OP		1700/-
Matuwagalla Super	OPA		1650/-
Golden Garden	PEKOE		2300/-
Thundola Ella	PEKOE		2300/-
*Green House	PEKOE		2200/-
Co Op Tea	PEKOE1		2650/-

LOW GROWN TIPPY GRADES

Hidellana	BOP		2650/-
New Spring View	BOPSP		2650/-
*Andaradeniya Super	BOPSP		1900/-
Ceciliyan	BOPF		2250/-
*Sithaka	BOPF		2200/-
*Hidellana	BOPF		2100/-
*Wattehena	BOPFSP		1750/-
Golden Garden	BOPFSP		1650/-
*Mahaliyadda	BOPFSP		1600/-
*Sithaka	FBOP		3350/-
Richiland	FBOP1		2700/-
Hidellana	FBOPF		2800/-
*Hadigalla	FBOPF		2700/-
Galatara	FBOPF1		2450/-
*Hidellana	FBOPF1		2350/-

PREMIUM FLOWERY

Stream Line	FBOPFSP		6500/-
Kendalanda	FBOPFEXSP		8100/-
Kings BRU	FBOPFEXSP1		6750/-

Dust

Mattakelle	DUST		1120/-
Mattakelle	DUST1		1700/-
Ceciliyan CTC	PD		1200/-

NATIONAL ELEVATIONAL AVERAGES – NOVEMBER, 2023

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS./KGS-	QUANTITY -KG-	AVERAGE -RS./KGS-
ORTHODOX				
UVA-HIGH	1,086,665	955.06	15,185,364	988.29
WESTERN-HIGH	2,278,096	1,049.66	29,674,063	1,140.01
UVA-MEDIUM	1,063,242	997.83	12,149,968	1,022.10
WESTERN-MEDIUM	1,669,356	999.74	18,373,210	1,020.37
LOW	11,117,091	1,210.89	130,086,223	1,279.53
TOTAL	17,214,450	1,139.77	205,468,827	1,199.46
C T C				
UVA - HIGH	78,054	983.61	740,072	1,040.46
WESTERN- HIGH	275,419	985.93	3,545,602	991.77
WESTERN - MEDIUM	518,600	891.37	7,466,431	910.12
LOW	906,161	992.44	11,513,607	971.27
TOTAL	1,778,234	961.57	23,265,712	956.97
ORTHODOX/ CTC (Combined)				
UVA-HIGH	1,164,719	956.98	15,925,436	990.72
WESTERN-HIGH	2,553,515	1,042.78	33,219,665	1,124.18
UVA-MEDIUM	1,063,242	997.83	12,149,968	1,022.10
WESTERN-MEDIUM	2,187,956	974.05	25,839,641	988.51
LOW	12,023,252	1,194.43	141,599,830	1,254.46
TOTAL	18,992,684	1,123.09	228,734,539	1,174.79

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.47 OF 29TH NOVEMBER, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	996.95	963.72	980.44	1,219.30	1,087.94
Western High Grown	1,073.41	1,049.45	1,115.98	1,484.75	1,105.72
High Grown	1,049.11	1,023.36	1,073.23	1,386.49	1,099.56
Uva Medium	1,057.96	1,000.22	1,025.68	1,284.28	1,146.70
Western Medium	974.22	971.98	985.51	1,197.72	965.32
Medium Grown	1,000.75	981.11	998.26	1,230.52	1,024.27
Low Grown (Orthodox)	1,257.60	1,207.24	1,276.50	1,570.17	1,366.97
Combined L.G. (Orthodox + CTC)	1,239.35	1,192.76	1,259.25	1,531.93	1,338.06
Total	1,161.56	1,123.10	1,176.54	1,456.15	1,236.91

Private Sale Figures (27.11.2023 – 02.12.2023) - 162,744.70 kgs

Cumulative - 4,886,235.66 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 12th /13th Dec. '23</u>		<u>Sale of 18th /19th Dec. '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,867	658,185	1,911	684,233
Low Grown Semi Leafy	1,480	610,185	1,420	582,630
Low Grown Tippy	1,680	764,074	1,691	776,101
High & Medium	1,543	654,810	1,517	644,426
Off Grade/BOP1A	2,126	1,035,246	2,075	1,029,573
Dust	514	478,208	574	531,122
Premium Flowery	383	59,111	438	70,888
Ex-Estate	<u>646</u>	<u>679,821</u>	<u>701</u>	<u>745,061</u>
Total	<u>10,239</u>	<u>4,940,006</u>	<u>10,327</u>	<u>5,064,034</u>

FUTURE CATALOGUES CLOSURE

Sale No. 01 of 02nd /03rd Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **07th December, 2023 at 04.30 p.m.**

Sale No. 02 of 09th/10th Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **14th December, 2023 at 04.30 p.m**

Sale No.03 of 16th/17th Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **21st December, 2023 at 04.30 p.m.**

SALE NO. 49

AUCTION OF 12th /13th DECEMBER, 2023

BROKERS' SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
2. **Lanka Commodity Brokers Ltd**
3. Mercantile Produce Brokers (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
6. Eastern Brokers PLC
7. Ceylon Tea Brokers PLC
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Bartleet Produce Marketing (Pvt) Ltd
2. **Lanka Commodity Brokers Ltd**
3. Ceylon Tea Brokers PLC
4. Eastern Brokers PLC
5. John Keells PLC
6. Asia Siyaka Commodities PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. Eastern Brokers PLC

Crop & Weather

For the period 21st to 27th November 2023

Western/Nuwara Eliya Regions:

Overcast weather and showers were reported in the Western Region, whilst the Nuwara Eliya Region reported gloomy mornings and evening showers throughout the week. The Department of Meteorology expects sporadic showers in both regions in the week ahead.

Uva/ Udapussellawa Region:

The Uva and Udapussellawa regions reported dull mornings and evening showers throughout the week.

Low Grown:

The Low Grown Region reported bright mornings and evening showers at the commencement of the week and showers throughout the day towards the latter part of the week. Occasional showers are expected in the Ruhuna Region in the week ahead according to the Department of Meteorology.

Crop Intake:

The crop intake was maintained in the Western High, Nuwara Eliya, Uva and Low Grown regions, whilst the Western Medium and Udapussellawa regions reported a decline.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2022</i>	<i>2023</i>	<i>Difference +/-</i>	<i>To-date 2022</i>	<i>To-date 2023</i>	<i>Difference +/-</i>
BANGLADESH	Sep.	14.70	14.40	-0.300	63.80	69.10	5.30
KENYA	July	34.00	44.69	10.69	305.24	318.34	13.1
MALAWI	Sep.	3.60	1.90	-1.70	39.30	34.50	-4.8
NORTH INDIA	Oct.	144.23	164.0	19.72	970.34	965.62	-4.72
SOUTH INDIA	Oct.	18.92	18.89	-0.03	196.00	197.44	1.44
SRI LANKA	Oct.	18.99	22.85	3.86	211.77	216.26	4.49

“Africa Tea Brokers Bulletin of Statistics”

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.49 HELD ON 06/12/2023

There was good demand at generally firm to dearer rates for the small quantity on offer of 2740 packages.

- BP1 - N/A.
- PF1 - Bright liquoring types were up to 3 USC dearer, lesser sorts were neglected.
- PD - Sold USC 8 below valuation.
- D1 - Held firm.
- PF1/SC - Tended firm where sold.

Secondaries were firm to USC 4 dearer.

WEATHER/CROP FOR THE WEEK ENDING 03RD DECEMBER, 2023

Hot to very hot weather pattern continued this week with warm nights. Rainfall total average 57mm and 45mm were recorded in the planting districts of Thyolo and Mulanje respectively.

Green leaf intakes remained steady.

TEA BROKERS CENTRAL AFRICA LIMITED

BANGLADESH AUCTION

SALE NO. 32 OF MONDAY 04TH DECEMBER, 2023

CTC LEAF : 71,146 packages of tea on offer met with a fairly good demand.

BROKENS : Well-made good liquoring Brokens met with a good demand and were generally firm to slightly easier. Medium varieties were again in fair demand but prices eased over last. Plainer sorts met with less demand with more withdrawals. BLF teas met with some interest with a lot of withdrawals.

FANNINGS: Good liquoring Fannings met with a good demand and sold at around last levels and were occasionally easier. Mediums continued to meet with a fair demand but again were easier with fair withdrawals. Plainer varieties were in less demand at mostly easier rates. BLF teas met with some interest with a lot of withdrawals

DUST : 14,461 packages of tea offer met with fair demand. Good liquoring Dusts sold well at around last levels. Their Mediums were slightly easier by Tk.3/- to Tk.5/- closely following quality. Plain and BLF Dusts continued to be difficult of sale and suffered heavy withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS : Good demand continued for all good liquoring varieties on offer following good support from the Blenders and a little more interest from the Loose tea buyers. It was evident that reprinted teas continued to meet with a restricted demand and witnessed heavier withdrawals. As a result, overall withdrawal percentage this week was much higher than last.

Dusts were an easier market.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	195-210	205-212n	Best	210-255	215-225n	PD	150-269	150-261
Good	175-185	180-185	Good	180-195	185-195	RD	161-399	120-340
Good Medium	160-170	165-175	Good Medium	170-180	175-180	D	150-305	159-337
Medium	145-155	148-158	Medium	148-158	150-160	CD	192-399	168-413
Plain	120-130	120-130	Plain	125-135	125-135	BLF	115-185	85-199
BLF	085-125	090-125	BLF	085-125	090-125			

MOMBASA TEA AUCTION MARKET REPORT

Sale No.48 of 27TH & 28TH NOVEMBER, 2023

There was good general demand at irregular rates following quality for the 269,159 packages (18,034,159.00 kilos) on offer; 45.30% remained unsold.

Offerings:

Leaf Grades - 153,280 packages (10,032,881.00 kilos) – 53.26% unsold.
Dust Grades - 90,420 packages (6,719,330.00 kilos) – 39.59% unsold.
Secondary Grades - 25,459 packages (1,281,948.00 kilos) – 17.67% unsold.

MARKETS –

Pakistan Packers, Afghanistan and Bazaar lent strong support and were dominant with improved but selective enquiry from **Kazakhstan** and **other CIS states**. **Yemen** and **other Middle Eastern countries** were more active while **Egyptian Packers** reduced interest. **UK** maintained activity with **South Sudan** active. **Local Packers** reduced enquiry with some activity from **Russia**. **Iran** and **Sudan** remained quiet while **Somalia** were active at the lower end of the market.

LEAF GRADES (M2)

BP1

Best – Saw useful but irregular activity with most teas firm to USC146 dearer while a few lines lost up to USC100.

Brighter – Were steady to dearer by up to USC151 but a few invoices shed up to USC129.

Mediums – KTDA mediums held value with many lines remaining unsold while plantation mediums were irregular varying between firm to USC27 dearer to easier by up to USC21.

Lower Medium – Shed up to USC21 with select lines discounted by USC37, however, some invoices appreciated by up to USC6 and selected teas dearer by USC66.

Plainer – Ranged between USC7 dearer to easier by up to USC13.

PF1:

Best – Were irregular varying between steady to USC24 dearer to easier by up to USC28 with selected invoices discounted by up to USC118.

Brighter – Irregular ranging between firm to USC16 dearer to easier by up to USC15.

Mediums – KTDA mediums were mostly steady with some teas varying between USC6 dearer to USC4 below previous levels. Plantation mediums ranged between USC127 dearer to easier by USC12.

Lower Medium – Were irregular with some invoices gaining up to USC14 and selected lines dearer by USC29 while others shed up to USC25.

Plainer – Varied between USC24 dearer to easier by up to USC23.

CTC QUOTATIONS	BP1 – USC	PF1 – USC
Best	230 – 502	230 – 502
Good	255 – 419	255 – 419
Good Medium	255 – 404	255 – 404
Medium (KTDA)	217 – 255	217 – 255
Medium (Plantations)	114 – 226	114 – 226
Lower Medium	104 – 228	104 – 228
Plainer	090 – 126	090 – 126

DUST Grades (M1)**PDUST:**

Best – Met improved competition and advanced by up to USC48 but a few teas shed up to USC20.

Brighter – Appreciated by up to USC28.

Mediums – KTDA mediums held value with selected invoices dearer by USC15 while plantation mediums lost up to USC22.

Lower Medium – Saw reduced enquiry and were steady to easier by up to USC28.

Plainer – Were irregular ranging between firm to USC17 above last levels to easier by up to USC18.

DUST1:

Best – Mostly steady to USC20 dearer but some teas lost by up to USC9.

Brighter – Were firm to dearer by up to USC22.

Mediums – KTDA mediums were irregular varying between steady to USC16 dearer to easier by up to USC8 with plantation mediums appreciating by up to USC22 but a few lines shed up to USC9.

Lower Medium – Saw reduced interest and were irregularly easier by up to USC27.

Plainer – Varied between steady to USC13 dearer to mainly easier by up to USC18.

CTC QUOTATIONS	PDUST – USC	DUST1 – USC
Best	310 – 460	310 – 460
Good	260 – 343	260 – 343
Good Medium	304 – 332	304 – 332
Medium (KTDA)	217 – 306	217 – 306
Medium (Plantations)	185 – 244	185 – 244
8Lower Medium	065 – 165	065 – 165
Plainer	045 – 124	045 – 124

Secondary Grades (S1)

In the Secondary Catalogues, best **BPs** gained while others held value; **PFs** were generally firm with best types dearer. Clean well sorted coloury **Fannings** appreciated with **similar DUSTs** advancing. **Other Fannings** were marginally dearer while **DUSTs** were easier. **BMFs** were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	180 – 245	180 – 245	180 – 245	180 – 245	-
Good Medium / Medium	-	-	125 – 180	125 – 180	-
Lower Medium	106 – 141	106 – 141	106 – 141	106 – 141	106 – 141
Plainer	103 – 124	103 – 124	103 – 124	103 – 124	103 – 124



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 02nd DECEMBER, 2023

KOCHI

CTC LEAF

Demand : Good Demand, all grades sold around last levels.

ORTHODOX LEAF

Demand : Good demand.

Buying Pattern : Cleaner blacker whole leaf sold at dearer levels by Rs.8 to 10 and at times more, others were steady to dearer. Larger & Smaller brokenes also dearer by Rs.4 to 5.

Market : CIS & Middle East, buyers operated.

DUST

Demand : Fair demand.

Buying Pattern : Popular marks and better mediums sold irregular and easier by Re.1 to 2 Mediums and plainers fetched prices around last levels..

Market : Major Packeteers and exporters active. Internal buyer operated selectively.

COONOOR

CTC LEAF

Demand : Fairly strong

Market : Generally a steady to firm and dearer on the Larger Brokenes of the Mediums. The Smaller brokenes and Fannings were tending rather steady to firm and occasionally dearer. However the Brighter liquoring types have traded at barely steady to easier levels following quality.

The overall sale percentage is 89% at an average of Rs. 94.31.

Buying Pattern: The Major Blenders continued their support with other Regional Packeteers lending good support. Internal seem to have improved their participation considerably whilst the Export enquiry has been fair or rather active on the larger brokenes.

ORTH LEAF

Demand : Strong

Market : Fully firm to dearer by Rs. 5/- to Rs. 10/- on the Whole leaf grades. The Brokenes and the Fannings were trading rather irregular and mostly at dearer levels.

The overall sale percentage is 93% at an average of Rs. 113.79.

Buying Pattern: Fairly strong export enquiry was forthcoming with fair support from the Internal participation.

CTC DUST

Demand : Fairly strong

Market : Fully firm to dearer on the Brighter Liquoring teas along with fairly blacker and cleaner Medium PD's. The price surge was more noticed on the Smaller and Finer grades of the Brighter liquoring types. However, the browner and light weighted teas were tending lower or rather suffered outlots.

Buying Pattern: **The overall sale percentage is 85% at an average of Rs. 93.36.** Fairly stronger enquiry was forthcoming from the Export buyers whilst the Major Blender and other Internal buyers were lending fairly good support. Anjaneya Enterprises had rendered strong support on the Brighter liquoring types.

ORTH DUST

Demand : Fairly strong.

Market: Generally a fully firm to dearer market across all grades and categories with the Primary cleaner teas and the popular marks have surged in prices further. The Tertiaries which were brown and flaky have dropped in prices.

Buying Pattern: **The overall sale percentage is 85% at an average of Rs. 100.97.** Fairly good export enquiry was forthcoming with Internal lending fair support in which Anjaneya enterprises was seen active on the Primary cleaner teas.

COIMBATORE**CTC LEAF**

Demand : Good demand.

Market : Better medium / popular sorts were fully firm with some withdrawals. Medium sorts were firm to occasionally dearer. Plainer sorts were fully firm to dearer. However BOPF's dearer by Rs.3/- to Rs.5/-.

Buying Pattern : Blenders, packeteers and internal were active. Exporters selective.

ORTH LEAF

Demand : Strong demand.

Market : Whole leaf were dearer by Rs.2/- to Rs.3/- sometimes more. Secondary brokenes were dearer by Rs.4/- to Rs.5/-.

Buying Pattern : Exporters were selective. Others were active.

CTC DUST

Demand : Fair demand.

Market : Better medium / popular sorts were irregular and lower by Rs.1/- to Rs.2/- sometimes more on finer grades. Medium teas were barely steady to lower by Re.1/-. Plainer teas were fully firm. However the finer grades were dearer by Rs.2/- sometimes more.

Buying Pattern : Exporters and internal were active. Others selective.

ORTH DUST

Demand : Fair demand.

Market : Barely steady to firm.

Buying Pattern : Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited

06th December, 2023

-/tp.

INTERNATIONAL TEA NEWS

International Volunteer Day celebrated at Tea Garden.



International Volunteer Day celebrated at Tea Garden

International Volunteer Day was celebrated at a tea garden in Moulvibazar's Sreemangal upazila on Tuesday with the theme of 'The Power of Collective Action: If Everyone Did'.

This event was held at Jagchara Tea Garden organized by 'Modhyo and Dakshin Bangladesh Child Development Project' in collaboration with Compassion International Bangladesh.

Global Coffee and Tea Market: Steaming Ahead, Projected Growth to \$156.53 Billion by 2027

The Business Research Company's Coffee And Tea Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

The market size of global coffee and tea market is expected to grow to \$156.53 billion in 2027 at a CAGR of 6.7%.”

LONDON, GREATER LONDON, UK, December 5, 2023 /[EINPresswire.com](https://www.einpresswire.com/)/ -- The global coffee and tea market, a rich tapestry of flavors and consumption habits, is strategically segmented to offer a nuanced perspective:

Market Size: A Steady Brew of Growth

The global coffee and tea market exhibited robust growth, expanding from \$112.26 billion in 2022 to \$120.88 billion in 2023, reflecting a commendable compound annual growth rate (CAGR) of 7.7%. Despite disruptions caused by the Russia-Ukraine war and the lingering impacts of the COVID-19 pandemic, the market is poised to ascend to \$156.53 billion by 2027, showing a CAGR of 6.7%.

Driving Forces: Rise of Ready-to-Drink (RTD) Beverages

The coffee and tea market is fueled by the escalating demand for ready-to-drink (RTD) beverages, a trend expected to shape its trajectory in the forecast period. RTD beverages, characterized by their convenience and clean labels, are gaining popularity, especially among working adults. The introduction of new flavors in the RTD tea and coffee range, coupled with ease of carrying, is anticipated to propel the demand further. The global market for RTD tea and coffee is projected to reach \$116.1 billion by 2024, with a CAGR of 5.6%, while global RTD tea consumption alone is estimated to hit 50 billion liters in 2021, growing at a CAGR of 5.3%. The surge in demand for RTD beverages, including RTD coffee and tea, is a pivotal driving force for the overall market.

Explore comprehensive insights into the global coffee and tea market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2031&type=smp

Major Companies: Brewing Success

Key players in the coffee and tea market play a crucial role in shaping its landscape. Major companies such as Nestle S.A., Unilever plc, Suntory Holdings Limited, Ito En Ltd., Louis Dreyfus, Olam International, J.M. Smucker Company, Kerry Group plc, The Kraft Heinz Company, and Marubeni are instrumental in steering the industry forward.

COVID-19 Impact: Navigating Unprecedented Challenges

The outbreak of COVID-19 in 2020 posed unprecedented challenges for the coffee and tea markets. Disruptions in supply chains due to trade restrictions and a decline in consumption during lockdowns globally impacted the industry. However, the market is expected to recover from the shock, considering the unique nature of the pandemic as a "black swan" event rather than a reflection of ongoing weaknesses in the market or the global economy.

Subscription Services: Brewing Innovation

Coffee companies are embracing innovation through coffee subscription services. These services provide home delivery of coffee products to consumers on a subscription basis, offering advantages such as sampling products from various roasters and ensuring freshness. Popular coffee subscription services, including Atlas Coffee Club, Driftaway Coffee, Blue Bottle Coffee, JavaPress Coffee, Mistobox, Bean Box, Craft Coffee, and Pact Coffee, are reshaping how consumers experience and access their favorite brews.

The global coffee and tea market is segmented -

- 1) By Type: Coffee, Tea
- 2) By Distribution Channel: Supermarkets/Hypermarkets, Convenience Stores, E-Commerce, Other Distribution Channels
- 3) By Form: Liquid, Powder, Capsules
- 4) By Packaging: Containers, Bags, Packets or Pouches

Regional Dynamics: Asia-Pacific at the Forefront

In 2022, Asia-Pacific emerged as the largest region in the coffee and tea market, underscoring its prominence in global consumption habits. Following closely, Western Europe secured its position as the second-largest region. The comprehensive analysis covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis:

Coffee And Tea Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries : Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Coffee And Tea Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [coffee and tea market size](#), coffee and tea market drivers and coffee and tea market trends, coffee and tea market major players, competitors' revenues, coffee and tea market positioning, and coffee and tea market growth across geographies. The coffee and tea market report helps you gain in-depth insights on coffee and tea market opportunities and coffee and tea market strategies. Companies can leverage the data in [the coffee and tea market report](#) and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.