



Commodity House

TEA MARKET REPORT

SALE NO: 49 OF December 12 & 13, 2023

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale # 49 of 2023 was held on Dec. 12 & 13, 2023 (Tue/Wed), and, had a weight of 4.9 mkg on offer, which was an increase of 0.45 mkg when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.0 mkg, while the Main Sale High & Medium segment had 0.65 mkg. The Ex Estate category had 0.67 mkg.

Fair demand was witnessed in the Ex-Estate catalogues which was sold today. A selection of best Western BOP/BOPF were quality was maintained, select invoices appreciated Rs.50-100/- per kg whilst others sold around last week's levels. Teas in the below best and plainer categories declined Rs.50-100/- per kg. Nuwara Eliya teas met with less demand and were mostly unsold. Uva/Udapussellawa's were Rs.50-100/- per kg dearer. CTC Teas – PF1's from all elevations were generally firm with the exception of the poorer sorts which were irregularly easier. BP1's from all elevations sold around last week's levels. There was widespread demand from shippers to Japan, the Continent, China, UK, Russia and the CIS.

In the Low Grown category, a similar trend was observed in both leafy and semi-leafy catalogues as seen in last week's auction. There continued to be strong demand from majority of the Middle Eastern markets.

This week's auction comprised of 10,239 lots with a total quantity of 4,940,006 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,867	658,185
Low Grown Semi Leafy	1,480	610,185
Low Grown Tippy	1,680	764,074
High & Medium	1,543	654,810
Off Grade/BOP1A	2,126	1,035,246
Dust	514	478,208
Premium Flowery	383	59,111
Ex-Estate	<u>646</u>	<u>679,821</u>
Total	<u>10,239</u>	<u>4,940,006</u>

In Lighter Vein

A Priest's tour in the Jungle

A Priest was about to finish his tour of duty in the jungle where he has spent years teaching the natives to be civilized and kind to each other when he realizes that the one thing he never taught them was how to speak English.

So he takes the chief for a walk in the forest. He points to a tree and says to the chief, "This is a tree." The chief looks at the tree and grunts, "Tree." The Priest is pleased with the response.

They walk a little further and he points to a rock and says, "This is a rock." Hearing this, the chief looks and grunts, "Rock."

The Priest was really getting enthusiastic about the results when he hears a rustling in the bushes. As they peek over the top, he sees a couple of natives in the midst of heavy sexual activity.

The Priest is really flustered and quickly responds, "Man riding a bike." The chief looks at the couple briefly, pulls out his blowgun and kills them both.

The Priest goes ballistic and yells at the chief that he has spent years teaching the tribe how to be civilized and be kind to each other, so how could he kill these people in cold blood that way?

The chief replied,

"My bike."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best BOP1's maintained on last week levels whilst balance appreciated by Rs.100/- per kg.

OP1 : Well-made OP1's declined by Rs.100-200/- per kg whilst the balance maintained last week levels.

OP : Well twisted OP's were firm to lower and secondary types maintained on last week levels.

OPA : Select best OPA's declined by Rs.50/- per kg and open types tended irregular.

PEK/PEK1 : Well-made PEK's appreciated by Rs.50/- per kg and balance too appreciated to lower. PEK1's maintained last week levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2200-4550	2200-4450	1400-2000	1300-1800	1100-1250	1000-1150
OP1	2700-4200	2800-4500	1300-1700	1300-1700	800-1000	850-1000
OP	1350-1700	1250-1600	1000-1100	1000-1150	800-900	780-900
OPA	1350-2200	1250-1700	1000-1050	1000-1050	800-900	820-900
PEK/PEK1	1700-2350	1600-2300	1200-1500	1050-1350	1000-1100	900-1000

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's were firm whilst the clean leaf Below Best and clean leaf teas at the lower end appreciated.

BOPF/BOPFSP : BOPF's in general were firm.

FBOP/FBOP1 : Few select best FBOP's were firm whilst the balance was easier. Below Best and Below Best together with the clean leaf teas at the lower end were firm to dearer. Balance sold around last levels. FBOP1's in general were firm to dearer.

FBOPF/FBOPF1 : Very Tippy teas continued to attract good demand and were firm to selectively dearer whilst the Best together with clean leaf Below Best sold on last levels. Balance were irregular. Select best FF1's were firm whilst the best together with clean leaf Below Best and clean leaf teas at the lower end appreciated. Balance were irregular.

FBOPFSP/EXSP : FBOPFSP – Well-made bright Tippies met with strong demand and dearer by Rs.500-1000/- per kg. Others were lower.
EXSP – Select best and Best were lower to last. Others were firm.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2200-2450	2200-2650	1600-2000	2200-2650	1250-1500	1200-1500
BOPF /BOPFSP	1800-2150	1700-2250	1400-1700	1700-2250	1100-1300	1000-1250
FBOP/FBOP1	2400-3000	2400-3350	1900-2350	2400-3350	1200-1700	1200-1600
FBOPF/FBOPF1	2000-2450	2200-2800	1600-1900	2200-2800	1100-1500	1200-1600
FBOPFSP/EXSP	5500-7900	6000-8000	3500-5000	6000-8000	1520-3400	1500-2600

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select well-made FBOP's were firm on last levels. Secondary types too met with fair demand. Teas at the lower end were firm on last levels.
- FBOPF/FBOPF1** : Best teas on offer tended irregular. Secondary and poorer sorts met with fair demand.
- PEK/PEK1** : Well-made shotty invoices on offer were dearer on last levels. Secondary types too were firm. Teas at the lower end declined in value.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1600-2150	1500-2400	1050-1600	1000-1500	950-1050	900-1000
FBOPF/FBOPF1	1450-2000	1400-2250	1250-1450	1200-1400	950-1250	900-1200
PEK/PEK1	1750-2050	1700 - 2100	1100-1750	1000-1700	850-1100	900-1000

HIGH GROWNS TEAS

BOP : Best Western's, where quality was maintained, were firm and up to Rs.50/- per kg dearer, whilst the others were irregular. Teas in the Below Best and Plainer categories were up to Rs.100/- per kg easier. Nuwara Eliya's had hardly any offerings. Uva/Uda Pussellawa's were Rs.50-100/- per kg dearer.

BOPF: Best Western's, where quality was maintained, select invoices appreciated by up to Rs.100/- per kg, whilst the others sold around last week's levels. Teas in the Below Best and Plainer categories which commenced firm, declined by Rs.20-40/- per kg towards the close. Nuwara Eliya's - Less demand and mostly unsold. Uda Pussellawa's declined by Rs.20-40/- per kg and more towards the close. Uva's gained by Rs.50/- per kg and more.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1260-1400	1300-1420	1240-1340	1320-1480
Below Best Westerns	1100-1240	1160-1280	1120-1220	1140-1300
Plainer Westerns	1000-1080	920-1140	850-1100	920-1120
Nuwara Eliyas	N/A	N/A	N/A	1900
Brighter UdaPussellawas	1160-1200	1140-1180	940-1000	960-1000
Other Uda Pussellawas	1000-1100	980-1040	890-920	860-940
Best Uva's	1160-1300	1180-1280	980-1280	980-1020
Other Uva's	960	1060	800-960	N/A

MEDIUM GROWN TEAS

BOP : Large Leaf teas continued to sell well whilst the others were irregular.

BOPF : Better teas were firm whilst the others were firm to easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	750-1900	750-1700	800-1120	750-1080

CTC TEAS

HIGH GROWN:

BP1 - Mostly firm.

PF1 - Mostly firm.

MEDIUM GROWN:

BP1 - Irregular .

PF1 - Better teas were generally firm whilst the poorer sorts were irregularly easier.

LOW GROWN:

BP1 - Sold around last week's levels.

PF1 - Mostly firm.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	1100	1020-1220	980-1200	920-1180
Medium	850-1100	880-1020	740-1220	730-1160
Low	870-1650	820-890	670-1650	700-1650

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 appreciated Rs.50/- per kg. Best teas appreciated Rs.40-50/- per kg. Poorer types firm on last week levels whilst well-made Low Grown FNGS/FNGS1 firm to dearer Rs.30/- per kg.

BM : Well-made BM's advanced Rs.50/- per kg. Best types dearer by Rs.25-50/- per kg. Poorer types dearer by Rs.30/- per kg.

BOP1A : PEK1's reduces advanced Rs.50-75/- per kg whilst best BOP1A's advanced Rs.25-50/- per kg. Below best and poorer types advanced Rs.30/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1250	850-1100	650-780	650-770	690-840	680-810
Good Fannings (CTC)	700-760	700-760	700-750	700-760	700-750	700-750
Other Fannings (Orthodox)	620-650	600-630	620-650	610-640	620-650	610-630
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	700-760	690-740	750-820	730-790	780-975	760-900
Other BM's	630-690	620-660	630-690	620-660	630-700	610-660
Best BOP1As	750-800	720-760	770-800	720-770	790-1425	780-1350
Other BOP1As	720-750	700-730	720-770	700-730	720-770	700-730

DUST

DUST/DUST1: High Grown liquoring Dust/Dust1's eased Rs.40-60/- per kg whilst their secondaries and below best types were irregularly lower by Rs.20-30/- per kg. Low Grown clean Dust/Dust1's eased Rs.50-60/- per kg.

PD : High and Medium Grown teas maintained last levels whilst the Low Grown were irregular and mostly lower.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	760-1750	740-1700	700-1200	680-1200	700-1000	700-1460
Good Primary PD (CTC)	720-1040	720-1080	680-1100	660-1080	640-1220	650-1200
Secondary Dust	630-1120	660-1120	620-850	670-800	580-980	630-1040

WESTERN MEDIUM

*Hatale	BOP	1900/-
*Galgewatte	BOPSP	1700/-
Ancoombra	BOPF/BOPFSP	1380/-
*Hatale	BOP1	2100/-
Harangalla	BOP1	2100/-
*Hatale	BOP1	1950/-
*Meezan	FBOP/FOBOP1	2150/-
*Uplands	FBOP/FOBOP1	2050/-
*Harangalla	FBOP/FOBOP1	2050/-
*Dartry Valley	FBOPF/FOBOPF1	2000/-
*Harangalla	FBOPF/FOBOPF1	1950/-
*Hatale	FBOPF/FOBOPF1	1850/-
*Harangalla	OP/OPA	1400/-
*Dartry Valley	OP/OPA	1340/-
New Rothschild	OP1	1750/-
*Dartry Valley	OP1	1650/-
Craighead	PEK/PEK1	2050/-
*Meezan	PEK/EPK1	2000/-
*Dartry Valley	PEK/PEK1	1950/-
*Harangalla	PEK/PEK1	1950/-
*Hatale	PEK/PEK1	1900/-

WESTERN HIGH

Noewood	BOP	1400/-
Fordyce	BOP	1400/-
Robgill	BOP	1400/-
Aislaby	BOPSP	1700/-
Robgill	BOPF/BOPFSP	1340/-
Glenugie	BOPF/BOPFSP	1340/-
Great Western	BOPF/BOPFSP	1340/-
Venture	BOP1	1600/-
Bambrakelle	FBOP/FOBOP1	1850/-
Torrington	FBOPF/FOBOPF1	1600/-
Venture	OP/OPA	1400/-
Venture	OP1	1550/-
Frotoft Super	PEK/PEK1	1850/-

NUWARA ELIYA

Lovers Leap	BOP	1500/-
Kenmare	BOPSP	980/-
Court Lodge	FBOP/FOBOP1	1550/-
Court Lodge	PEK/PEK1	1340/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1200/-
Ulugedara CTC	BP1	1100/-
Dunsinane CTC	BPS	1140/-

MEDIUM GROWN

New Peacock CTC	PF1	1220/-
Delta CTC	BP1	1100/-
Donside CTC	BPS	1040/-

LOW GROWN

Hingalgoda CTC	PF1	1650/-
Kalubowitiyana CTC	PF1	1650/-
Cecilayan CTC	BP1	1650/-
Lanter Hill CTC	BPS	890/-
Canora CTC	BPS	890/-

UVA MEDIUM

Halpewatte Uva	BOP	1950/-
Halpewatte Uva	BOPSP	1650/-
Demodera 'S'	BOPSP	1650/-
Dickwella	BOPF/BOPFSP	1700/-
Demodera 'S'	BOP1	2000/-
Sarnia Plaiderie	FBOP/FOBOP1	1800/-
Demodera 'S'	FBOP/FOBOP1	1800/-
Telbedde	FBOP/FOBOP1	1800/-
Demodera 'S'	FBOPF/FOBOPF1	1800/-
Blossom Uva Tea	OP/OPA	1360/-
Uva Samovar	OP/OPA	1360/-
Demodera 'S'	OP1	1650/-
Halpewatte Uva	PEK/PEK1	1850/-

UVA HIGH

Aislaby	BOP	1600/-
Aislaby	BOPSP	1700/-
Spring Valley	BOPF/BOPFSP	1300/-
Glenanore	BOP1	1750/-
Gonamotawa	FBOP/FOBOP1	1700/-
Glenanore	FBOPF/FOBOPF1	1700/-
Gonamotawa	FBOPF/FOBOPF1	1700/-
Spring Valley	FBOPF/FOBOPF1	1700/-
Mount Uva	OP/OPA	1400/-
Spring Valley	OP/OPA	1400/-
Glenanore	OP1	1750/-
Ranaya	PEK/PEK1	1750/-
Mount Uva	PEK/PEK1	1750/-

UDAPUSSELLAWA

Kirklees	BOP	1200/-
Blairlomond	BOPSP	760/-
Mooloya	BOPF/BOPFSP	1020/-
Alma	BOP1	1550/-
Alma	FBOP/FOBOP1	1750/-
Blairlomond	FBOPF/FOBOPF1	1630/-
Alma	OP/OPA	1380/-
Gordon	OP1	940/-
Alma	PEK/PEK1	2250/-

OFF GRADES

Demodera 'S'	BP	1280/-
Hingalgoda CTC	PF	1460/-
Talangaha	BM	1340/-
Avissawella	BM	1240/-
Mattakelle	FNGS/FNGS1	1220/-
Chandrika Estate	BOP1A	1480/-
Chandrika Estate	BOP1A	1380/-
*Aldora	BOP1A	1320/-
*Andaradeniya Super	BOP1A	1320/-

LOW GROWN LEAFY GRADES

*Sithaka	BOP1	++	4550/-
Pothotuwa	BOP1	++	4550/-
Pothotuwa	OP1		4200/-
New Vithanakanda	OP1		4150/-
*Hidellana	OP1		3900/-
Galatara	OP		1700/-
*Wattehena	OP		1650/-
ACU Super	OPA		2200/-
Lumbini	PEKOE		2350/-
Bulathsinghala Tea	PEKOE1		2350/-
*Hidellana	PEKOE1		2300/-

LOW GROWN TIPPY GRADES

*Mahaliyadda	BOP		2450/-
Hidellana	BOP		2450/-
*Sithaka	BOP		2150/-
*Karawita	BOP		2150/-
Stream Line	BOPSP		2050/-
*Andaradeniya Super	BOPSP		1850/-
*Hadigalla	BOPSP		1850/-
*Lucky Kottawa	BOPSP		1800/-
*KDU Super	BOPSP		1800/-
*Sithaka	BOPF		2150/-
*Hidellana	BOPF		1800/-
Mulatiyana Hills	BOPFSP		1850/-
*Sithaka	BOPFSP		1750/-
*Mahaliyadda	BOPFSP		1700/-
Hidellana	FBOP		3000/-
*Wattehena	FBOP1		2450/-
*Hadigalla	FBOPF		2450/-
*New Laksakanda	FBOPF		2300/-
Sithaka	FBOPF		2300/-
*Gangani	FBOPF		2150/-
Sineth	FBOPF1		2600/-

PREMIUM FLOWERY

Yalta	FBOPFSP		7900/-
*Wikiliya	FBOPFSP		6850/-
*New Hopewell	FBOPFSP		6600/-
Lions	FBOPFEXSP		6950/-
Garden Leaf	FBOPFEXSP1		6850/-

Dust

Bearwell	DUST		1120/-
Dessford	DUST		1120/-
Mattakelle	DUST1		1750/-
Cecilayan CTC	PD		1220/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.48 OF 06TH DECEMBER, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	994.52	1,017.00	980.65	1,248.80	1,090.58
Western High Grown	1,088.43	1,105.30	1,115.61	1,456.79	1,111.44
High Grown	1,056.39	1,074.59	1,073.00	1,384.25	1,104.21
Uva Medium	1,082.21	1,083.97	1,026.65	1,262.87	1,148.95
Western Medium	964.20	967.90	985.12	1,201.60	969.05
Medium Grown	999.85	1,002.69	998.29	1,224.36	1,027.66
Low Grown (Orthodox)	1,266.19	1,266.19	1,276.30	1,559.85	1,370.45
Combined L.G. (Orthodox + CTC)	1,250.91	1,244.00	1,259.09	1,529.82	1,342.06
Total	1,176.21	1,173.58	1,176.54	1,459.76	1,241.22

Private Sale Figures (04.12.2023 – 09.12.2023) - 136,620.50 kgs

Cumulative - 5,022,856.16 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 18th /19th Dec. '23</u>		<u>Sale of 02nd /03rd Jan. '24</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,911	684,233	1,929	708,644
Low Grown Semi Leafy	1,420	582,630	1,385	586,355
Low Grown Tippy	1,691	776,101	1,773	822,143
High & Medium	1,517	644,426	1,480	643,081
Off Grade/BOP1A	2,075	1,029,573	2,311	1,124,087
Dust	574	531,122	528	466,436
Premium Flowery	438	70,888	396	62,352
Ex-Estate	<u>701</u>	<u>745,061</u>	<u>696</u>	<u>728,082</u>
Total	<u>10,327</u>	<u>5,064,034</u>	<u>10,498</u>	<u>5,141,180</u>

FUTURE CATALOGUES CLOSURE

Sale No. 02 of 09th/10th Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **14th December, 2023 at 04.30 p.m.**

Sale No.03 of 16th/17th Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **21st December, 2023 at 04.30p.m.**

Sale No.04 of 22nd /23rd Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04th January, 2024 at 04.30 p.m.**

SALE NO. 50

AUCTION OF 18th /19th DECEMBER, 2023

BROKERS' SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. **Lanka Commodity Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Bartleet Produce Marketing (Pvt) Ltd
5. Eastern Brokers PLC
6. Ceylon Tea Brokers PLC
7. John Keells PLC
8. Asia Siyaka Commodities PLC

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. Mercantile Produce Brokers (Pvt) Ltd
2. Eastern Brokers PLC
3. Asia Siyaka Commodities PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. John Keells PLC

Crop & Weather

For the period 05th to 11th December, 2023

Western/Nuwara Eliya Regions:

Both regions reported bright mornings and evening showers throughout the week. The Department of Meteorology expects misty mornings and heavy showers in the Nuwara Eliya Region in the week ahead.

Uva/ Udapussellawa Region:

Sunny mornings and evening showers were reported in Uva and Udapussellawa regions throughout the week. Misty mornings and heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

Clear mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects misty mornings and heavy showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake:

All planting districts maintained the crop intake.

WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Oct.	11.40	14.60	3.200	75.20	83.60	8.40
KENYA	July	34.00	44.69	10.69	305.24	318.34	13.1
MALAWI	Sep.	3.60	1.90	-1.70	39.30	34.50	-4.8
NORTH INDIA	Oct.	144.23	164.0	19.72	970.34	965.62	-4.72
SOUTH INDIA	Oct.	18.92	18.89	-0.03	196.00	197.44	1.44
SRI LANKA	Oct.	18.99	22.85	3.86	211.77	216.26	4.49

“Africa Tea Brokers Bulletin of Statistics”

HOLIDAY NOTICE

Dilmah Ceylon Tea Company PLC

Please note that the above buyer's warehouse will be closed for business
from 20th December, 2023 to 02nd January, 2024.

We wish to congratulate “Andaradeniya Estate” in achieving “The Industrial Excellence Silver Award - 2023”

Andaradeniya Estate clinches industrial excellence silver award

ANDARADENIYA Estate, a distinguished name locally and globally in the tea industry for several decades, continues to reaffirm its reputation for excellence.

In the recent National Industry Excellence Awards 2023, organised by the Industrial Development Board under the Ministry of Industries, Andaradeniya Estate Ltd., secured the prestigious Silver award in the Tea Value Added and Beverage-related industries category.

The grand ceremony, graced by President Ranil Wickremesinghe, took place at the Nelum Pokuna Theatre.

Andaradeniya Estate Chairman Dr. W. Jinadasa, graciously accepted this esteemed accolade on behalf of the company, marking yet another milestone in their journey of exceptional achievement.

From its humble inception in 1983 as a modest tea leaf collection enterprise, Andaradeniya Estate has evolved into a sprawling



Andaradeniya Estate Chairman Dr. W. Jinadasa receiving the award

ther bolstering local socio-economic development.

Since its inception in 1983, under the visionary leadership of Dr. Jinadasa, the company has amassed a trove of accolades, both locally and internationally.

“The Andaradeniya Group has maintained relentless dedication and made substantial contributions to the advancement and sustenance of the tea industry’s high quality, playing a pivotal role in propelling the nation’s economic prosperity and fostering various social service initiatives,” said Dr. Jinadasa.

“As the Group Chairman, I extend my sincere appreciation to every individual whose unwavering commitment contributed to our remarkable success. This includes our esteemed Director Board, dedicated employees, transportation agents, small tea estate holders, and all other well-wishers whose collective efforts have been instrumental in achieving this milestone,” he added.

conglomerate that stands as a cornerstone of the local economy.

Presently, the company operates an extensive network comprising 11 tea factories situated across multiple districts, alongside the establishment of mini hydro power plants and the implementation of cutting-edge solar power systems.

Among its subsidiaries, the business empire includes a consortium of entities such as Andaradeniya Estate Ltd., Sinharaja Hills Plantation Ltd., Nivithigala Factories Ltd., Andaradeniya Holdings Ltd., Hills Plantation Ltd., Andaradeniya Tea Estate Ceylon Ltd., and Andaradeniya Mini Hydro Power Ltd.

The Andaradeniya Group, a pivotal player contributing 2.5% to Sri Lanka’s overall national tea production, boasts an impressive annual output of 8.5 million kilograms of tea.

Beyond its significant economic impact, the company serves as a catalyst for employment, directly offering approximately 4,000 jobs while generating an additional 25,000 indirect employment opportunities. Collaborating with nearly 25,000 tea smallholders, the company actively fosters community engagement and empowerment. Notably, the organisation has pioneered the establishment of a cadre of rural transport agents and nurtured a cohort of young entrepreneurs, fur-

We wish to congratulate “Halpe Teas” in achieving “The National Chamber of Exporters of Sri Lanka Awards -2023”



01. Tea & Tea Product sector: Medium Category - Gold
02. Most outstanding SME Exporter
03. Deshabandu Patric Amarasinghe Memorial Challenge Trophy

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.50 HELD ON 13/12/2023

There was fair demand at firm to easier rates for the small quantity on offer of 2380 packages.

BP1 - Single invoice on offer sold 3USC below valuation.

PF1 - Were firm on last where sold.

PD - Were not supported.

D1 - Tended firm to 6USC easier on last.

PF1/SC - Few available on offer sold 1USC easier on last.

Secondaries were 2 to 7USC easier.

WEATHER/CROP FOR THE WEEK ENDING 10TH DECEMBER, 2023

It was very hot and extremely hot during the day and warm at night. No rainfall was reported in the planting districts of Thyolo and Mulanje.

Crop intakes were steady.

TEA BROKERS CENTRAL AFRICA LIMITED

BANGLADESH AUCTION

SALE NO. 33 OF MONDAY 11TH DECEMBER, 2023

CTC LEAF : 78,945 packages of tea on offer commenced with a good demand which slackened as the sale progressed with a decline in price.

BROKENS : Larger Brokens met with a fair demand but were easier with quality whilst bright liquoring smaller types met with a fairly strong interest and were sometimes dearer. Plain teas were discounted further and there was hardly any interest for these types. As a consequence, there were very heavy withdrawals. BLF teas met with a little demand and declined further in price with heavy withdrawals.

FANNINGS: Good liquoring Fannings met with quite a strong demand and were dearer with quality but as the sale progressed, these eased somewhat. Medium and lower Medium Fannings met with fair interest and mostly were easier in line with quality. However, there were quite heavy withdrawals. Plain types saw only little interest with a sharp fall in price. There were heavy withdrawals in this category. BLF teas met with a little demand and declined further in price with heavy withdrawals.

DUST : 17,997 packages of tea on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.3/- to Tk.5/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last closely following quality. Plain and BLF Dusts again continued to be difficult of sale and again had heavy withdrawals. Blenders lent good support whilst Loose tea buyers were very selective.

COMMENTS : Offerings were very large (96,942 packages) which comprised of reprinted teas from previous sales. A handful of clean teas were well sought after whilst all others dropped in value. Blenders were quite active with fair interest from the Loose tea buyers. Withdrawal percentage is heavy in this sale which is mostly owing to lack of interest for reprinted teas where only a few lots were sold. Dusts were an easier market.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	190-210 N	195-210	Best	205-220N	210-255	PD	145-240	150-269
Good	170-180	175-185	Good	175-190	180-195	RD	100-315	161-399
Good Medium	155-165	160-170	Good Medium	165-175	170-180	D	110-300	150-305
Medium	135-150	145-155	Medium	140-150	148-158	CD	135-350	192-399
Plain	115-125	120-130	Plain	120-130	125-135	BLF	110-180	115-185
BLF	080-125	085-125	BLF	080-125	085-125			

MOMBASA TEA AUCTION MARKET REPORT

Sale No.49 of 04TH & 05TH DECEMBER, 2023

Good general demand prevailed at irregular levels for the 264,460 packages (17,746,748.00 kilos) available in the market; 46.38% was unsold.

Offerings:

Leaf Grades - 151,140 packages (9,913,004.00 kilos) – 54.81% unsold.
Dust Grades - 90,460 packages (6,719,572.00 kilos) – 37.06% unsold.
Secondary Grades - 25,640 packages (1,301,815.00 kilos) – 24.57% unsold.

MARKETS –

Pakistan Packers and **Bazaar** continued active with **Yemen** and **other Middle Eastern countries** more forceful. **Afghanistan** showed some activity while **Kazakhstan** and **other CIS states** were selective. **UK** and **Egyptian Packers** maintained enquiry with **Russia** and **Iran** showing some participation. **South Sudan** and **Local Packers** were more active while **Sudan** was quiet. **Somalia** maintained activity at the lower end of the market.

LEAF GRADES (M2)

BP1

Best – Saw irregular enquiry and ranged between USC28 dearer to easier by up to USC37.

Brighter – Good support at firm to mostly easier rates and irregularly lost up to USC14 with some lines heavily discounted.

Mediums – KTDA mediums were firm to USC15 dearer to easier by up to USC6; Plantation mediums met less support and shed up to USC30 below last rates.

Lower Medium – Met less activity and lost up to USC15 but a few lines held steady to USC6 above last levels.

Plainer – Well absorbed at firm to USC4 above previous rates for select Invoices, however most lines irregularly shed up to USC10.

PF1:

Best – Firm to USC23 dearer with some lines advancing by up to USC50; select Invoices however shed up to USC10.

Brighter – Steady to generally dearer by up to USC16 with a few lines shedding USC3.

Mediums – KTDA mediums saw irregular interest varying between firm to USC17 dearer to easier by USC8 while Plantation mediums lost up to USC14 but some Invoices gained up to USC8.

Lower Medium – Saw less enquiry at irregular levels and ranged between firm to USC10 below previous rates but a few lines were USC10 dearer.

Plainer – Irregular and varied between steady to USC2 dearer to mostly easier by up to USC18.

CTC QUOTATIONS	BP1 – USC	PF1 – USC
Best	255 – 502	329 – 364
Good	255 – 403	324 – 345
Good Medium	255 – 300	262 – 338
Medium (KTDA)	250 – 270	244 – 304
Medium (Plantations)	130 – 226	114 – 225
Lower Medium	108 – 160	065 – 140
Plainer	100 – 120	040 – 138

DUST Grades (M1)**PDUST:**

Best – Saw irregular enquiry and ranged between firm to mostly dearer by up to USC18 but a few lines irregularly lost up to USC22.

Brighter – Mostly dearer by USC10 with selected Invoices gaining up to USC30.

Mediums – KTDA mediums sold at firm rates with a few lines gaining by USC4 but others lost up to a similar margin. Plantation mediums met irregular support varying between steady to USC19 above previous levels to easier by up to USC8.

Lower Medium – Irregular competition at firm to USC10 dearer to easier by up to USC6.

Plainer – Met irregular enquiry ranging between steady to USC14 dearer to mostly easier by up to SC15.

DUST1:

Best – Were dearer advancing by up to USC19.

Brighter – Met good support at mostly dearer rates irregularly gaining up to USC19 but selected lines lost up to USC9.

Mediums – KTDA mediums were irregular and ranged between firm to USC8 above last rates to easier by up to USC5. Plantation mediums were steady to USC10 dearer but select teas shed up to USC7.

Lower Medium – Met improved but irregular absorption with some lines advancing by up to USC26 while others lost up to USC14.

Plainer – Firm to mostly dearer by up to USC16 to irregularly easier by up to USC6.

CTC QUOTATIONS	PDUST – USC	DUST1 – USC
Best	290 – 462	314 – 354
Good	326 – 350	300 – 342
Good Medium	314 – 356	230 – 330
Medium (KTDA)	217 – 302	217 – 320
Medium (Plantations)	145 – 250	200 – 266
8Lower Medium	055 – 165	085 – 206
Plainer	048 – 124	048 – 122

Secondary Grades (S1)

In the Secondary Catalogues, best **BPs** held value with others about steady while **PFs** were sold at about previous rates. Clean well sorted coloury **Fannings** were steady while **similar DUSTs** were irregular but on balance firm. **Other Fannings** were discounted with **DUSTs** tending easier. **BMFs** were readily absorbed..

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	186 – 249	210 – 248	112 – 216	122 – 290	132-133
Good Medium / Medium	-	-	125 – 172	125 – 254	-
Lower Medium	108 – 128	060 – 129	049 – 118	041 – 123	045 – 074
Plainer	108 – 117	050 – 108	048 – 084	049 – 093	040 – 062

Source: Paramount Tea Marketing (SI) Private Limited

13th December, 2023

-/tp.

INTERNATIONAL TEA NEWS

International Tea Day

Every year on December 15, tea-producing countries celebrate International Tea Day. The day seeks to draw the attention of governments and citizens around the world to the impact that tea trade has on workers and growers. The tea-producing countries that celebrate International Tea Day are Bangladesh, Sri Lanka, Nepal, Vietnam, Indonesia, Kenya, Malawi, Malaysia, Uganda, Tanzania and India. Apart from water, tea is the most popular average in the world. The primary types of tea include white, black, green, oolong, herbal, and pu'erh. Tea is believed to have originated in China. There, drinkers used tea for medicinal reasons. In the 17th century, tea made its way to the UK.

Because of the large number of tea drinkers in the world, tea demands a massive production scale. Unfortunately, in many tea-producing countries, production comes with many challenges. Some of the obstacles tea-producing countries face includes low wages for tea workers, lack of medical care for tea workers in rural areas, and a lack of clean and potable water on tea plantations. There is also a need for improved sanitation on tea plantations. Additionally, women make up 50 per cent of the workforce on tea plantations. These women usually don't have access to education.

The first International Tea Day was held in New Delhi in 2005. However, in 2015, the Indian government reposed to the UN Food and Agriculture Organization to expand International Tea Day across the world. Tea is the most popular of all drinks. Nowadays, some people can go without food, but they cannot go without a morning cup of tea. Tea is made from the leaves of a tea plant. This plant is an evergreen shrub. It grows up to four or five feet in height. For some people, every time is tea time. Whenever a guest drops in, he/she expects to be entertained with a cup of tea. After a day's hard work, a cup of tea is very refreshing. When taken hot, it gives warmth to the body. It is also sometimes used as a medicine for cold and fever. But drinking too much of tea is harmful.

Smell Of Iran's Tea Graft Wafts Wide And Deep



Iranian media is still buzzing with the unfolding details of a colossal corruption case involving nearly \$3.5 billion and key Islamic Republic figures.

The number of officials implicated in the case is so high that the blame game has become very complicated. Iran's economy is plagued by corruption cases that seem systematic and often work like this: An official with a network of other regime insiders manages to secure foreign currency for international trade at discounted government rate and then sells it in the black market.

Whenever such cases are revealed, the authorities usually cope out of responsibility by blaming former administrations or officials from the opposing political camp. However, the [\\$3.5 billion embezzlement case of Debsh Tea Company](#) involves officials from both the current and the previous presidential administrations -- including ministers of agriculture, industry as well as the governors of the Central Bank of Iran and the chiefs of Iranian Customs Administration. It has also led to discord between the judiciary and the presidential administration as well as the parliament.

Apart from the accusations of corruption between reformist and conservative factions, the government and the judiciary also disagree on how to manage the scandal. President Ebrahim Raisi has called for this case not to become "political," a code in Iranian politics for burying an issue. Raisi called for the cover-up after reports revealed his administration's part in the case. [Some reports say](#) that until 2020 the annual budget allocated for importing tea was around \$300 million, but the budget suddenly tripled in 2021 without any justification. Iran International has also learned that former Agriculture Minister Javad Sadatinejad, was removed by Raisi in mid-April in relation to the case.



Debsh Tea Company CEO Akbar Rahimi (4th left) among a group of the company's employees

Debsh Company, handling most of the country's tea imports, received a staggering \$3.37 billion in foreign currency from the government on a preferential exchange rate for tea and machinery imports from 2019 to 2022. However, it has allegedly sold \$1.4 billion of the currency on the free market at a higher rate. The company also sold low-grade tea imported from Kenya as high-grade tea originating from India, with a \$12 difference per kilogram. The company has been also involved in what has been described as fraud by re-importing cheaper Iranian tea and pocketing the difference in foreign currency.

Iran's [Chief Justice Gholam-Hossein Mohseni-Eje said](#) Thursday that "The government has reported the dismissal of 60 individuals in this case, but these individuals have not been named." A few hours later, government spokesman Ali Bahadori Jahromi said that the dismissal of 60 managers in the past two years is not only over this particular case. Jahromi said earlier this week that several low and mid-ranking officials have been arrested over the case. The CEO of the company, Akbar Rahimi, is reportedly under arrest too. No reports about the details of these arrests and dismissals have been shared with the media and it is not even known if any court hearing was held.
