



# **TEA MARKET REPORT**

SALE NO: **05** of JANUARY 30 & 31, 2023

## **LANKA COMMODITY BROKERS LTD**

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## COMMENTS

This week's Tea Auction, namely Sale # 05 of 2023 was held on January 30 & 31, 2023 (Mon/Tue/), with a weight of 5 mkg, reflecting a decrease of 1.7 mkg over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.5 mkg. The Ex Estate category had 0.74 mkg.

An easier market was seen for Ex Estate teas, other than for the best Western BOP's and BOPF's which ruled firm. Below-best Western BOP's lost Rs. 100/- to 200/- per kg, whilst their corresponding BOPF's eased Rs. 100/-, and, more for poorer sorts. Nuwara Eliya BOP's were irregular and easier, whilst their BOPF's declined up to Rs. 200/-. Uda Pussellawa BOP's and BOPF's eased Rs. 100/- and more, whilst Uva's lost Rs. 50/- to 100/-. CTC Teas – High and Medium Grown PF1's declined Rs. 50/- and more, while, Low Grown sorts mostly held firm. There were hardly any High Grown BP1's on offer, while, Mediums, and, Low Grown teas were barely firm. One of the main reasons for the sudden drop in prices this week can be attributed to the Buyer's appearing to be servicing only the urgent orders at hand, whilst, bulk buying for stock, and, trading thereafter, was almost non-existent, in the wake of the high cost of finance as well as the increased taxes the Export Sector has been called upon to pay. There was selective demand from the Western Markets, while buying for Japan, China and Taiwan too was subdued. Russian interest continued to prevail, although, at lower levels.

There was fair demand for Low Grown Teas. Select best OP1's along with below-best teas were firm, while, others declined on last. The better OP's and OPA's in general were firm to easier whilst poorer sorts held firm. The best BOP1's were fully firm, while below-best types were easier. Pekoes / PEK1's in general were firm to a little lower. Well-made FBOP's and FBOPF1's were again easier by Rs. 100/- to Rs. 200/-, while, bottom level teas were fully firm. Demand was again more selective from Iran. There was good interest however, from buyers for Saudi Arabia, The UAE and other Middle Eastern countries, and, sustained demand was seen from Russia and the CIS. Türkiye and Syria continued to bid up for Pekoe grades. Libya was active for secondary whole leaf grades, whilst Iraq picked up the bottom level teas.

This week's auction comprised of 10,022 lots with a total quantity of 6,759,984 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
<b>Low Grown Leafy</b>	1,787	661,581
<b>Low Grown Semi Leafy</b>	1,367	584,852
<b>Low Grown Tippy</b>	2,051	1,040,350
<b>High &amp; Medium</b>	1,209	496,164
<b>Off Grade/BOP1A</b>	2,005	1,008,892
<b>Dust</b>	453	421,637
<b>Premium Flowery</b>	461	74,682
<b>Ex-Estate</b>	<u>689</u>	<u>745,187</u>
<b>Total</b>	<b><u>10,022</u></b>	<b><u>5,033,345</u></b>

*In Lighter Vein*

### **The Vet's Bill**

A woman brought a very limp duck to a veterinary surgeon. As she laid her pet on the table, the vet pulled out his stethoscope and listened to the bird's chest. After a moment or two, the vet shook his head sadly and said, "I'm sorry, your duck, Cuddles, has passed away." The distressed woman wailed, "Are you sure?" "Yes, I am sure. Your duck is dead," replied the vet. "How can you be so sure?" she protested. "I mean you haven't done any testing on him or anything. He might just be in a coma or something." The vet sighed, turned around and left the room. He returned a few minutes later with an old dog. As the duck's owner looked on in amazement, the dog stood on his hind legs, put his front paws on the examination table and sniffed the duck from top to bottom. He then looked up at the vet with sad eyes and shook his head. The vet patted the dog on the head and took it out of the room. A few minutes later he returned with a cat. The cat jumped on the table and also delicately sniffed the bird from head to foot. The cat sat back on its haunches, shook its head, meowed softly and strolled out of the room. The vet looked at the woman and said, "I'm sorry, but as I said, this is most definitely, 100% certifiably, a dead duck." He turned to his computer terminal, hit a few keys and produced a bill, which he handed to the woman. The duck's owner, still in shock, took the bill. "\$150!" she cried, "\$150 just to tell me my duck is dead?!?" The vet shrugged. "I'm sorry. If you had just taken my word for it, the bill would have been \$20, but with the Lab Report and the Cat Scan, it's now \$150."

## LOW GROWN TEAS

### LEAFY/SEMI LEAFY

**BOP1** : Well made stylish BOP1's gained Rs.30-50/- per kg whilst others were firm on last levels.

**OP1** : Best on offer maintained last levels whilst others were irregular and mostly lower.

**OP** : Stylish OP's gained Rs.30-60/- per kg, others were firm on last levels.

**OPA** : Best on offer declined Rs.50-80/- per kg whilst others were irregularly lower by Rs.25-50/- per kg.

**PEK/PEK1**: All round PEK/PEK1's met with good demand and maintained last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>2700-3600</b>	2650-3450	<b>1600-2700</b>	1500-2650	<b>1500-1600</b>	1400-1500
<b>OP1</b>	<b>1700-3450</b>	1750-3450	<b>1300-1700</b>	1300-1750	<b>900-1300</b>	900-1300
<b>OP</b>	<b>1650-2400</b>	1600-2250	<b>1300-1650</b>	1350-1600	<b>900-1300</b>	950-1350
<b>OPA</b>	<b>1600-2200</b>	1600-2400	<b>1250-1600</b>	1300-1600	<b>850-1250</b>	900-1300
<b>PEK/PEK1</b>	<b>2200-2800</b>	2000-2750	<b>1700-2200</b>	1650-2000	<b>1400-1700</b>	1300-1650

### TIPPY/SMALL LEAF

**BOP/BOPSP** : A few select Best BOPs maintained, whilst all others declined..

**BOPF/BOPFS** : BOPFs in general were easier.

**FBOP/FBOP1** : Select Best and Best FBOPs together Below Best declined. However, teas at the lower end were firm.FBOP1s in general were easier.

**FBOPF/FBOPF1** : Well made FF/FF1s' together with Below Best were easier and declined further towards the closure and were mostly unsellable due to lack of sufficient bids. However, teas at the lower end sold around last levels.

**FBOPFSP/EXSP** : Declined sharply and were mostly unsellable due to lack of suitable bids.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>1800-2700</b>	1800-2650	<b>1400-1800</b>	1400-1800	<b>1000-1400</b>	1000-1400
<b>BOPF /BOPFSP</b>	<b>1800-2450</b>	1600-2450	<b>1400-1800</b>	1400-1600	<b>900-1400</b>	900-1400
<b>FBOP/FBOP1</b>	<b>1700-2900</b>	1800-2850	<b>1500-1700</b>	1600-1800	<b>1200-1500</b>	1200-1600
<b>FBOPF/FBOPF1</b>	<b>1700-2500</b>	1800-2750	<b>1400-1700</b>	1400-1800	<b>1100-1400</b>	1100-1400
<b>FBOPFSP/EXSP</b>	<b>3000-6950</b>	4000-7000	<b>1500-3000</b>	2000-4000	<b>1100-1500</b>	1500-2000

## MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : The best teas on offer lost Rs.100/- and more. Below best and the poorer sorts were irregularly lower.

**FBOPF/FBOPF1** : Well-made FBOPF/FBOPF1's declined in value and below best types too were discounted sharply. Teas at the lower end were firm to irregularly lower.

**PEK/PEK1** : Except for well-made PEK/PEK1 types, the balance declined in value.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1600-2450</b>	1700-2400	<b>1200-1600</b>	1250-1700	<b>950-1200</b>	1000-1250
<b>FBOPF/FBOPF1</b>	<b>1500-2000</b>	1550-2450	<b>1100-1500</b>	1150-1550	<b>1000-1100</b>	1000-1150
<b>PEK/PEK1</b>	<b>1900-2300</b>	1950-2400	<b>1350-1900</b>	1400-1950	<b>1200-1350</b>	1250-1400

## HIGH GROWNS TEAS

**BOP:** Best Western's were mostly firm, Teas in the Below Best and Plainer categories declined Rs. 100-200/- per kg and more following quality. Nuwara Eliya's were irregularly easier. Uda Pussellawa's declined Rs. 100/- per kg and more, and were mostly unsold. Uva's - Few select invoices were firm, whilst the others declined up to Rs. 100/- per kg.

**BOPF:** Best Western's, where quality was maintained, were mostly firm, whilst the others together with the teas in the Below Best and Plainer categories declined Rs. 100/- per kg and more for the poorer sorts. Nuwara Eliya's were up to Rs. 200/- per kg easier. Uda Pussellawa's - Better teas were firm and up to Rs. 100/- per kg easier, whilst the others eased further. Uva's declined Rs. 50-100/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1600-1750</b>	1650-1950	<b>1600-1700</b>	1600-1850
<b>Below Best Westerns</b>	<b>1460-1550</b>	1400-1550	<b>1460-1550</b>	1480-1600
<b>Plainer Westerns</b>	<b>1300-1440</b>	1280-1380	<b>1400-1440</b>	1400-1460
<b>Nuwara Eliyas</b>	<b>N/A</b>	N/A	<b>N/A</b>	N/A
<b>Brighter UdaPussellawas</b>	<b>N/A</b>	1260	<b>1340-1460</b>	1300-1480
<b>Other Uda Pussellawas</b>	<b>1080</b>	N/A	<b>1100-1180</b>	1100-1160
<b>Best Uva's</b>	<b>1200-1360</b>	1300-1480	<b>1380-1480</b>	1400-1500
<b>Other Uva's</b>	<b>1000-1100</b>	1080-1200	<b>1180-1280</b>	1300-1360

## MEDIUM GROWN TEAS

**BOP** : Large Leaf teas were neglected, whilst the others declined Rs. 50-100/- per kg.

**BOPF** : Declined Rs. 50-100 per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	900-1800	1000-2350	980-1180	1020-N/A

## CTC TEAS

### HIGH GROWN:

**BP1** - Hardly any offerings.

**PF1** - Better sorts which commenced firm, declined Rs. 50/- per kg and more towards the close.

### MEDIUM GROWN:

**BP1** - Irregularly.

**PF1** - Better sorts were firm, whilst the others were irregular and tended easier.

### LOW GROWN:

**BP1** - Firm and tended dearer.

**PF1** - Mostly firm.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	1160-1320	1000-1420
Medium	1180-1360	920-1220	740-1360	800-1340
Low	820-1400	890-1300	830-2350	790-2400

## OFF GRADES

**FGS/FGS1** : Select best Liquoring FNGS/FNGS1s' lost Rs.20/- per kg; others held firm. Clean Low Grown well-made FNGS1's firm on last whilst others little irregular.

**BM** : Well-made BM's firm on last. Best types held firm whilst poorer types firm to dearer Rs.10-20/- per kg.

**BOP1A** : Select best BOP1A's lost Rs.50-100/-. Best teas held firm. Poorer types advanced Rs.10-20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1440	250-1480	720-900	720-890	770-960	770-950
Good Fannings (CTC)	580-830	580-830	590-840	590-840	590-830	590-860
Other Fannings (Orthodox)	550-820	550-810	580-850	580-850	580-840	580-830
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	780-910	780-910	790-920	790-910	790-970	790-960
Other BM's	750-850	750-850	750-890	750-890	750-890	750-890
Best BOP1As	850-950	850-950	950-1150	950-1150	1250-1700	1250-1850
Other BOP1As	770-900	770-900	770-920	770-920	770-1000	770-1000

## DUST

**DUST/DUST1** : High Grown liquoring select best few invoices gained Rs.50-80/- per kg whilst their secondaries and below best types were Rs.30-60/- per kg lower following quality. High Grown poorer types also dropped Rs.25-40/- per kg. Mid Grown teas were selling at last levels. Low Grown clean Dust/Dust1's eased Rs.50-100/- per kg and more at times. Low grown lower end teas maintained last levels.

**PD** : High grown PD's maintained last levels whilst their secondaries were irregular and mostly lower. Mid Grown CTC's maintained last levels whilst the Low Grown sold firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1300-2000	1300-1800	850-1600	900-1480	800-1280	1000-1800
Good Primary PD (CTC)	750-1400	800-1420	700-1380	750-1440	700-1950	750-1950
Secondary Dust	700-1500	700-1500	750-900	750-940	750-1280	760-1120

**WESTERN MEDIUM**

New Fernland	BOP1	1950/-
New Rothschild	OP1	2000/-
Galgewatte	OP/OPA	2150/-
<b>*Harangalla</b>	<b>PEK/PEK1</b>	<b>2300/-</b>
New Fernland	PEK/PEK1	2300/-
<b>*Elpitiya</b>	<b>PEK/PEK1</b>	<b>2250/-</b>
<b>*Harangalla</b>	<b>BOP</b>	<b>1950/-</b>
<b>*Uplands</b>	<b>BOPSP</b>	<b>1800/-</b>
<b>*Hatale</b>	<b>BOPSP</b>	<b>1700/-</b>
<b>*Hatale</b>	<b>BOPF/BOPFSP</b>	<b>1320/-</b>
Craighead	FBOP/FBOP1	2450/-
<b>*Harangalla</b>	<b>FBOP/FBOP1</b>	<b>2250/-</b>
<b>*Uplands</b>	<b>FBOP/FBOP1</b>	<b>2200/-</b>
Dartry Valley	FBOPF/FBOPF1	2000/-
<b>*Uplands</b>	<b>FBOPF/FBOPF1</b>	<b>1900/-</b>
<b>*Harangalla</b>	<b>FBOPF/FBOPF1</b>	<b>1850/-</b>
<b>*Uplands</b>	<b>FBOPF/FBOPF1</b>	<b>1850/-</b>

**WESTERN HIGH (Dimbulla)**

Somerset	BOP	1750/-
Queensberry	BOP SP	1650/-
Somerset	BOPF/BOPFSP	1700/-
Alton	BOPF/BOPFSP	1700/-
Bearwell	BOPF/BOPFSP	1700/-
Great Western	BOPF/BOPFSP	1700/-
Wattegodede	BOPF/BOPFSP	1700/-
Inverness	BOP1	1750/-
Torrington	BOP1	1750/-
Torrington	FBOP/FBOP1	2450/-
Inverness	FBOPF/FBOPF1	1800/-
Torrington	FBOPF/FBOPF1	1800/-
Glenloch	OP/OPA	1750/-
Inverness	OP/OPA	1750/-
St . Andrews	OP1	1550/-
Profto Super	PEK/PEK1	2150/-

**WESTERN HIGH****(Bogawanthalawa)**

<b>*Fetteresso</b>	<b>BOP</b>	<b>1500/-</b>
<b>*Fetteresso</b>	<b>BOPF</b>	<b>1600/-</b>

**NUWARA ELIYA**

Court Lodge	FBOP/FBOP1	2000/-
Kenmare	FBOP/FBOP1	2000/-
Kenmare	OP/OPA	1480/-
Mahagastotte	PEK/PEK1	2050/-

**CTC TEAS****HIGH GROWN**

Dunsinane CTC	PF1	1320/-
Ulugedara CTC	PF1	1320/-

**MEDIUM GROWN**

New Peacock CTC	PF1	1360/-
Delta CTC	BP1	1360/-
Donside CTC	BPS	1080/-

**LOW GROWN**

Hingalgoda CTC	PF1	2350/-
Ceciliyan CTC	BP1	1400/-
Canora CTC	BPS	1060/-

**UVA MEDIUM**

Demodera 'S'	BOP1	2100/-
Tiniyaya	OP1	1950/-
Tiniyaya	OP/OPA	1650/-
Glen Alpin	OP/OPA	1650/-
Dickwella	OP/OPA	1650/-
Aruna Passara	PEK/PEK1	2350/-
Dickwella	BOP	1800/-
Sarnia Plaiderie	BOPSP	1700/-
Dickwella	BOPF/BOPFSP	1700/-
Dickwella	FBOP/FBOP1	2050/-
Sarnia Plaiderie	FBOPF/FBOPF1	1750/-

**UVA HIGH**

Uva Highlands	BOP1	1480/-
Craig	OP1	1650/-
Gonamotawa	OP/OPA	1800/-
Craig	PEK/PEK1	2100/-
Glenanore	BOP	1600/-
Pita Rathmale	BOPF/BOPFSP	1480/-
Glenanore	FBOP/FBOP1	1750/-
Spring Valley	FBOP/FBOP1	1750/-
Glenanore	FBOPF/FBOPF1	1750/-
Aislaby	FBOPF/FBOPF1	1750/-

**UDA PUSSELLAWA**

Alma	OP1	1650/-
Alma	OP/OPA	1600/-
Gonapitiya	PEK/PEK1	2150/-
Kirklees	BOP	1080/-
<b>*Delmar</b>	<b>BOPSp</b>	<b>1220</b>
Kirklees	BOPF/BOPFSP	1460/-
Delmar	FBOP/FBOP1	1800/-
Blairlomond	FBOPF/FBOPF1	1650/-
<b>*Delmar</b>	<b>FBOPF/FBOPF1</b>	<b>1600/-</b>

**OFF GRADES**

Maratenne	BP	1700/-
<b>*Chandrika Estate</b>	<b>BP</b>	<b>1500/-</b>
Hingalgoda CTC	PF	1750/-
Kurunduwatte	BM	1600/-
Clydesdale	FNGS/FNGS1	1440/-
Wanarajah	FNGS/FNGS1	1440/-
Henfold	FNGS/FNGS1	1440/-
Fairlawn	FNGS/FNGS1	1440/-
Chandrika Estate	BOP1A	1800/-

**LOW GROWN LEAFY GRADES**

New Vithanakande	BOP1	3600/-
New Vithanakande	OP1	3450/-
Green Lanka	OP	2400/-
Sunrise	OPA	2200/-
A C U Super	OPA	2200/-
Mulathiyana Hills	OPA	2200/-
Rotumba	OPA	2200/-
Liyonta	PEKOE	2800/-
Lumbini	PEKOE	2750/-
<b>*Makandura</b>	<b>PEKOE</b>	<b>2500/-</b>
Matuwangala Sup	PEKOE1	2600/-

**LOW GROWN TIPPY GRADES**

Pothotuwa	BOP	2700/-
<b>*Hidellena</b>	<b>BOP</b>	<b>2450/-</b>
<b>*Makandura</b>	<b>BOP</b>	<b>2400/-</b>
Wathurawila	BOPSP	2250/-
<b>*Deerwood Super</b>	<b>BOPSP</b>	<b>2050/-</b>
<b>*Sithaka</b>	<b>BOPF</b>	<b>2450/-</b>
Brombil	BOPF	2250/-
<b>*Hidellena</b>	<b>BOPF</b>	<b>2050/-</b>
<b>*Mahaliyadda</b>	<b>BOPFSP</b>	<b>2200/-</b>
<b>*Katandola</b>	<b>BOPFSP</b>	<b>2100/-</b>
Pothotuwa	FBOP	2900/-
<b>*Sithaka</b>	<b>FBOP</b>	<b>2800/-</b>
<b>*Hidellena</b>	<b>FBOP</b>	<b>2600/-</b>
Richland	FBOP1	2300/-
<b>*Sithaka</b>	<b>FBOP1</b>	<b>2250/-</b>
Sihara	FBOPF	2500/-
Gunawardana	FBOPF	2500/-
<b>*Mahaliyadda</b>	<b>FBOPF1</b>	<b>2900/-</b>

**PREMIUM FLOWERY**

Graceland	FBOPFSP	5300/-
Brombil	FBOPFEXSP	6950/-
Muswenna	FBOPFEXSP1	6400/-

**Dust**

St.Coombs	DUST/DUST1	2000/-
Kalubowitiyana CTC	PD	1950/-



## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO. 04 OF 25<sup>TH</sup> JANUARY, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,225.49	1,255.16	1,258.93	653.78	626.16
Western High Grown	1,465.12	1,496.35	1,491.83	737.70	720.89
High Grown	1,401.13	1,430.37	1,427.68	714.66	690.29
Uva Medium	1,240.44	1,258.56	1,277.02	691.60	648.23
Western Medium	1,228.99	1,245.03	1,247.45	665.28	618.72
Medium Grown	1,232.57	1,249.14	1,256.34	673.31	628.41
Low Grown (Orthodox)	1,586.27	1,594.80	1,594.80	796.18	754.88
Combined L.G. (Orthodox + CTC)	1,556.48	1,552.85	1,565.79	779.38	738.59
<b>Total</b>	<b>1,475.79</b>	<b>1,480.71</b>	<b>1,490.60</b>	<b>748.16</b>	<b>710.79</b>

Private Sale Figures (23.01.2023- 28.01.2023) - 67,632.50 kgs

Cumulative - 384,993.10 kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 07<sup>th</sup> / 08<sup>th</sup> Feb.'23</u>		<u>Sale of 14<sup>th</sup> / 15<sup>th</sup> Feb. '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,684	616,908	1,744	636,813.0
Low Grown Semi Leafy	1,342	569,789	1,485	627,830.0
Low Grown Tippy	1,952	985,900	2,166	1,111,100.0
High & Medium	968	407,846	1,220	527,550.0
Off Grade/BOP1A	1,967	950,584	1,942	955,699.0
Dust	420	378,904	453	426,975.0
Premium Flowery	366	56,972	456	80,000.5
Ex-Estate	<u>587</u>	<u>590,414</u>	<u>692</u>	<u>704,673.0</u>
<b>Total</b>	<b><u>9,286</u></b>	<b><u>4,557,317</u></b>	<b><u>10,158</u></b>	<b><u>5,070,640.5</u></b>



## **FUTURE CATALOGUES CLOSURE**

### **Sale No. 08 of 21<sup>st</sup> / 22<sup>nd</sup> February, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02<sup>nd</sup> February, 2023 at 04.30 p.m.**

### **Sale No.09 of 28<sup>th</sup> Feb / 01<sup>st</sup> March, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09<sup>th</sup> February, 2023 at 04.30 p.m.**

### **Sale No.10 of 07<sup>th</sup> / 08<sup>th</sup> March, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16<sup>th</sup> February, 2023 at 04.30 p.m.**

## **BROKER'S SELLING ORDER**

### **SALE NO. 06**

#### **Auction of 07<sup>th</sup>/08<sup>th</sup> February, 2023**

#### **Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Eastern Brokers PLC
6. Asia Siyaka Commodities PLC
7. John Keells PLC
8. **Lanka Commodity Brokers Ltd**

#### **High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Eastern Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

#### **Ex-Estate**

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. Eastern Brokers PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

## Crop & Weather

For the period of 23<sup>rd</sup> to 29<sup>th</sup> January, 2023

### Western/Nuwara Eliya Regions:

The Western Region reported gloomy weather conditions, whilst the Nuwara Eliya Region reported sunny mornings and evening showers throughout the week. The Department of Meteorology expects strong winds in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead.

### Uva/ Udapussellawa Region:

Dull weather with chilly evenings were reported in both regions throughout the week. According to the Department of Meteorology, heavy showers and strong winds are expected in the Uva Region in the week ahead.

### Low Grown:

The Low Grown Region reported bright weather throughout the week. Strong windy conditions are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.

### Crop Intake:

All planting districts maintained the crop intake, in general.

## WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference</i> +/-	<i>To-date</i> 2021	<i>To-date</i> 2022	<i>Difference</i> +/-
<b>SRI LANKA</b>	<i>Dec.</i>	<b>20.52</b>	<b>19.50</b>	<b>-1.02</b>	<b>299.48</b>	<b>251.50</b>	<b>-47.98</b>
<b>BANGLADESH</b>	Dec.	6.93	7.78	0.85	96.51	93.83	-2.68
<b>KENYA</b>	Sep.	43.20	38.20	-5.00	385.60	378.30	-7.3
<b>NORTH INDIA</b>	Nov.	104.10	111.6	7.50	1057.10	1062.40	5.30
<b>SOUTH INDIA</b>	Nov.	16.70	21.20	4.50	220.00	215.60	-4.40
<b>MALAWI</b>	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
<b>TANZANIA</b>	June	1.80	1.76	-0.04	16.56	20.37	3.8
<b>UGANDA</b>	July	5.65	2.77	-2.9	45.86	33.32	-12.54

**HOLIDAY NOTICE**

**On Friday, 03<sup>rd</sup> February, 2023**

As an Additional Holiday in lieu of Independence Day falling on **Saturday, 04<sup>th</sup> February, 2023**.

Our Head Office	- Full day
Sample Room & No. 46, Aniyakanda warehouse	- Half a day

**Finlays Colombo PLC**

Please note that the Warehouse of the above buyer will be closed for business

on **Friday, 03<sup>rd</sup> February, 2023**

as an Additional Holiday due to Independence Day.

**John Keells PLC**

Please note that the Warehouse of the above Broker will be  
closed for business

on **Friday, 03<sup>rd</sup> February, 2023** an additional Half Holliday

in lieu of the **Independence Day** falling on **Saturday (Half Day)**

# OTHER MARKETS

## BANGLADESH AUCTION

### SALE NO.39 OF MONDAY 30<sup>th</sup> JANUARY, 2023

**CTC LEAF** : 51,808 packages of Current Season teas on offer met with less demand at irregular rates.

**BROKENS** : A few clean Brokens met with good demand and were generally firm. Medium varieties were again less in demand and prices declined following quality with some withdrawals. Plain Brokens continued to meet with a selective demand and sold at lower rates with heavier withdrawals. BLF teas met with a little less interest and witnessed more withdrawals..

**FANNINGS** : A few bright Fannings available met with quite a strong demand and were generally firm to occasionally dearer in line with quality whilst other varieties although met with fair demand saw a decline in price with fair withdrawals. Plain types elicited less demand and again declined in rates. There were also more withdrawals in this category. BLF teas met with a little less interest and witnessed more withdrawals.

**CTC DUST** : 12,027 packages of Current Season teas on offer met with a fair demand . A few bright liquoring Dusts met with a fairly strong demand and sold at around last levels. Other good Dusts met with fair interest but were a little easier. Mediums met with very little competition and declined further with more withdrawals. Plain and BLF Dusts were again an easier market with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS** : Blenders were less active this week and were holding lower limits. As a result, prices declined for most varieties with the exception of brightest teas. Loose tea buyers were much less active. As a result withdrawals were more.

Dusts were an easier market.

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	210-220 N	215-230 N	Best	230 – 245	235 – 255	PD	184 – 267	190- 274
Medium	205 – 220	210 – 225	Good	215 - 225	220 – 230	RD	140 – 335	100 – 298
Small	205 - 225	210 – 225	Medium	185 - 200	195 – 205	D	111 – 297	122 – 289
Plain	130 – 150	140 – 160	Plain	140 – 150	150 – 160	CD	134 – 299	150 – 350
BLF	125 - 145	130 - 150	BLF	125 - 145	130 - 150	BLF	140 - 195	130 – 200



## SOUTH INDIAN ROUNDUP

**FOR THE WEEK ENDING – 28<sup>TH</sup> JANUARY, 2023**

### **KOCHI**

#### CTC LEAF

**Demand :** Good Demand. All grades sold barely steady to occasionally dearer by Re.1/- to Rs.2/-.

#### ORTHODOX LEAF

**Demand :** Fair Demand.

**Market :** High grown & medium whole leaf grades sold firm to easier by Rs 2 to Rs 3. Tippy grades sold steady levels with some withdrawals.

**Buying Pattern :** Middle East and CIS buyers operated.

#### DUST

**Demand :** Good demand.

**Market :** Good Liquoring & popular Marks sold fully firm to dearer by Rs 2 to Rs 3. Mediums & Plainers appreciated in value by Rs 2 to Rs 3 & sometimes more.

**Buying Pattern :** Major Blenders operated with some support from packeteers, internal buyers were active.

### **COONOOOR**

#### CTC LEAF

**Demand :** Strong.

**Market :** Market was generally fully firm to dearer by Rs. 2/- to Rs. 4/- on the Larger Broken and Broken of the Mediums. The Better liquoring types have rather sold at barely steady to occasionally dearer levels. The Fannings sold at barely steady to easier at times.

**The overall sale percentage is 95% at an average of Rs. 115.79.**

**Buying Pattern :** The Major Blender continued their support on the Mediums. The Regional Packeteers and other Internal buyers were trading on the Best and Better types. Export has been lending fairly good support with SSK Exports seen active on the Larger Broken.

#### ORTH LEAF

**Demand :** Good.

**Market :** Market was generally firm to dearer overall with the Whole leaf grades and the Broken trading at Rs. 4/- to Rs. 5/-. However the Fannings were rather selling at easier levels by Rs. 3/- to Rs. 5/-.

**The overall sale percentage is 81% at an average of Rs. 131.83.**

**Buying Pattern :** Fairly good Internal enquiry was forthcoming with equal support from the Exporters.

**CTC DUST****Demand :** Strong.**Market :** The dust market continued with its good run this week too, as the teas across all grades and categories were trading at fully firm to dearer upto Rs. 6/-. The price surge was more noticed on the Smaller and Finer dusts.**The overall sale percentage is 95% at an average of Rs. 123.54.****Buying Pattern :** Fairly stronger participation was witnessed from the Major Blenders along with the other Regional Packeteers. Internal was also seen quite active with the Export lending fairly good support.**ORTH DUST****Demand :** Strong.**Market :** The strong sentiments of the market has reflected in the prices as the primary dust grades were trading dearer upto Rs. 5/- However the Tertiaries and finer dusts were rather seen trading at barely steady to easier levels.**The overall sale percentage is 97% at an average of Rs. 112.19.****Buying Pattern :** Anjenaya Enterprises was lending fair support with other Internal buyers. On the Export account Madhu Jayanhti and Girnar were seen lending some support.**COIMBATORE****CTC LEAF****Demand :** Fair general demand.**Market :** Better medium / popular sorts few lines were barely steady and suffered heavy withdrawals. Medium teas were barely steady to easier trend. Plainer teas steady to firm.**Buying Pattern :** Blenders and packeteers were selective. Internal were active. Exporters not quotable.**ORTH LEAF****Demand :** Good general demand.**Market :** Better medium and popular sorts were fully firm to occasionally dearer by Re.1/- to Rs.2/-. Medium teas were dearer by Re.1/- to Rs.2/- Plainer teas were dearer by Rs.2/- to Rs.4/- sometimes more.**Buying Pattern :** Blenders, packeteers and internal were active. Exporters very selective.**CTC DUST****Demand :** Good demand.**Market :** Better medium and popular sorts were firm to dearer by Re.1/- to Rs.2/- sometimes more on finer grades. Medium teas were dearer by Re.1/-. Plainer teas were dearer by Rs.2/- sometimes more.**Buying Pattern :** Blenders, packeteers and internal were active. Exporters very selective.**ORTH DUST**

<b>Demand :</b>	} Not Quotable.
<b>Market :</b>	
<b>Buying Pattern :</b>	

*Source: Paramount Tea Marketing (SI) Private Limited***31<sup>st</sup> January, 2023****- /tp.**

## INTERNATIONAL TEA NEWS

Sri Lanka targets UAE, Saudi Arabia in global tea promotion campaign



A woman plucks tea leaves at an estate in Bogawantalawa, Sri Lanka.

Updated 25 January 2023

MOHAMMED RASOOLDEEN

January 25, 2023

- MENA region accounts for over half of country's exports of beverage
- UAE is 3rd-largest export market overall, main hub for Ceylon tea

COLOMBO: Sri Lanka's tea industry is planning a global promotional campaign targeting its main export destinations, including the UAE and Saudi Arabia, as the crisis-hit country looks to attract additional foreign exchange.

The industry is famous for Ceylon tea — which refers to the island's colonial name — and it is one of the country's biggest exports. Revenue from tea exports stood at around \$1.26 billion last year. This year the target is \$1.4 billion.

The foreign exchange the industry generates is badly needed by the island nation of 22 million people, which has been gripped by a deep financial crisis since early 2022.

The Middle East and North Africa region is a top export market for the product, comprising more than half of Sri Lanka's tea exports in 2022.

Pavithri Peiris, Sri Lanka Tea Board's promotion director, told Arab News on Wednesday that Ceylon tea was highly valued in the region and preparations for its global promotion project were now in full swing ahead of the launch.



She said: “A digital-based PR campaign is set out to be launched in March 2023. This campaign will be online in 20 countries, including KSA and UAE.

“The low-grown teas in Sri Lanka are known to Middle Eastern tea consumers for (their) superior leaf appearance.”

The UAE is the largest destination in the MENA region and the third-largest market overall for Ceylon tea exports. It is the main hub for the product, Peiris said, where the buyers re-pack and distribute it to other countries in the region.

However, to be successful in reaching its targets, the Sri Lankan tea industry needs to shore up production output after lower-than-expected harvests last year following a controversial temporary ban on fertilizers introduced by the previous government in 2021.

Though the ban was lifted a few months later, tea producers say its impact and a labor shortage affected last year’s harvests.

“There were no chemicals, no fertilizer, so we couldn’t harvest our crops,” **Ihithisham Meezan**, chairperson of tea conglomerate Meezan Group of Companies, told Arab News.

“And this year we are getting the required fertilizers, but the workers at the estate are leaving for Middle East jobs in search of greener pastures.

“Here the cost of living is very high, most of the labor is going out of the country. That is becoming very bad for us.”

But following nearly five decades of the company’s presence in the market, Meezan had faith that harvests of the famed Ceylon tea would soon restore its prominence.

“Saudi Arabia, European countries, everybody likes Sri Lankan tea,” he said. “Our tea is one of the best teas in the world.”

## The Cay Method: A First-of-Its-Kind Study Evaluates Traditional Turkish Tea Infusion

Roopak Goswami Jan 25, 2023

[Turkish Tea - exports, Turkey Global Tea Culture and Science](#)



Infusion time plays a decisive role in Turkish tea consumers' preferences, per a first-of-its-kind study.

Steep tea for 15 minutes like the Turks do – in their own style – to enjoy cay, which means Turkish tea (pronounced just like chai).

It's important to know the Turkish brewing style, as Turkey is not only one of the important tea-producing countries in the world, it's also the first in the world in per capita tea consumption.

Tea is not only a popular beverage in Turkey, it's an intrinsic part of the Turkish culture. Indeed, offering a glass of Turkish tea is considered a sign of hospitality and friendship. And the culture of cay in Turkey and Azerbaijan was even inscribed recently in [UNESCO's list of Intangible Heritage](#), adding to the region's pride.



Turkish tea with Istanbul in the background (Photo by: Roxana Ro / BigStock.com)

### **Infusing Tea in Turkey**

The most common infusion method for tea in Turkey is the traditional Turkish-type infusion method. The infusion process is conducted by using a kettle and teapot set.

Water is poured into the kettle and left to heat. Next, the black tea is put into the teapot and placed on the warming kettle with the closed top cover. When the water boils, some of the boiled water is poured onto the tea leaves in the teapot. The kettle and teapot are kept warm and rested. At the end of the infusion time in the teapot, some of the tea is poured into tea glasses and the rest of the glass is made up with boiled water.

Infusion time plays a decisive role in Turkish tea consumers' preferences, noted a [new, first-of-its-kind study](#) on the effect of infusion time on black tea quality, prepared using the traditional Turkish infusion method.

"It has not been seen in any study that the traditional Turkish type infusion method was examined, which provides real infusion conditions," noted the paper by Atilla Polat, Zuhale Kalcıoğlu and Nihat Müezzinoğlu, all scientists at the Atatürk Tea and Horticultural Central Institute. "It has been revealed how the quality parameters, mineral compounds and sensory parameters of the infusions change with the increasing infusion time accordance. The three criterion of evaluation that contain quality parameters, minerals and sensory parameters, the ideal infusion time was determined according to the traditional Turkish type black tea infusion method."

### **For Turkish Tea, the Ideal Infusion Time is 15 Minutes**

The study goes on to say that "When the quality parameters, minerals and sensory parameters of the infusions are evaluated, it has been seen that the ideal infusion time is 15 minutes, according to the traditional Turkish type black tea infusion method, and infusion time should not exceed 30 minutes."

Polat, the corresponding author of the study and the head of the technology department at Atatürk Tea and Horticultural Research Institute, said, "In Turkish culture, a well-brewed tea enhances the joy of the moment. A well-brewed tea is essential for a good Turkish breakfast. After dinner, if you drink well-brewed tea, you want to also drink another glass. While planning a short conversation, you can extend the conversation with a well-brewed tea. If you want to obtain a well-brewed tea with the Turkish type of brewing method, you should also consider the brewing time. For example, when you want to drink a cup of tea from a tea that has been brewing for five minutes, they tell you that the tea is not ready yet. When you want to drink a cup of tea from a long-brewed tea at a close friend's house, he/she says that the tea is not fresh and offer to brew new tea."

Polat said people want to offer their guests a fresh, delicious tea with an astringent taste. "In this perspective, tea is not just a beverage, but also shows the value given to you."

Tasters stated that the color of the infusion, of course, increases as the infusion time increases. While the yellowish red color stood out for short infusions, the color turned more red to brownish red with longer infusion times.

As the infusion time increases, the brightness of the infusions decrease. It can be said that depending on the infusion time as well as desired compounds, undesirable compounds pass to the infusion – the emergence of some decomposed and degradation components – and an increased turbidity causes a decrease in the brightness of the infusion. The same situation can be said for clarity. In addition, it can be said that the increasing color with the increasing infusion time suppresses both brightness and clarity. Overall, increasing infusion time revealed an extremely negative correlation for both brightness and clarity

### **‘All Local Teas Are Best Infused Using Local Methods’**

Dr. Saziye Ilgaz, a board member at the [European Tea Speciality Association](#) said the Turkish tea brewing method is specific to Turkish black tea and may not be suitable to other country teas. “One should use lime-free water and soft water for brewing tea, and the tea should be consumed in 30 minutes.”

International tea consultant Nigel Melican, who has more than 40 years of tea practical hands on experience and has worked in Turkey and has drunk Turkish tea said, “[Turkish tea] is different from English tea, very different, but can be good when judged on its own merits. All local teas are best infused using local methods, all of which have evolved with differing infusion times, temperatures, tea wares and cultural expectations.”

### **The Cay Method: A First-of-Its-Kind Study Evaluates Traditional Turkish Tea Infusion**

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# **TEA MARKET REPORT**

SALE NO: **05** of JANUARY 30 & 31, 2023

## **LANKA COMMODITY BROKERS LTD**

P.O.Box.2077, Colombo, No: 70 & 72, Maligakanda Road, Colombo 10, Sri Lanka.

Tel: 94 11 5222300 Fax: 94 11 5377090

E-mail: [lcbl@lcbl-sl.com](mailto:lcbl@lcbl-sl.com) Website: [www.lcbl-sl.com](http://www.lcbl-sl.com)



## COMMENTS

This week's Tea Auction, namely Sale # 05 of 2023 was held on January 30 & 31, 2023 (Mon/Tue/), with a weight of 5 mkg, reflecting a decrease of 1.7 mkg over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkg, while the Main Sale High & Medium segment had 0.5 mkg. The Ex Estate category had 0.74 mkg.

An easier market was seen for Ex Estate teas, other than for the best Western BOP's and BOPF's which ruled firm. Below-best Western BOP's lost Rs. 100/- to 200/- per kg, whilst their corresponding BOPF's eased Rs. 100/-, and, more for poorer sorts. Nuwara Eliya BOP's were irregular and easier, whilst their BOPF's declined up to Rs. 200/-. Uda Pussellawa BOP's and BOPF's eased Rs. 100/- and more, whilst Uva's lost Rs. 50/- to 100/-. CTC Teas – High and Medium Grown PF1's declined Rs. 50/- and more, while, Low Grown sorts mostly held firm. There were hardly any High Grown BP1's on offer, while, Mediums, and, Low Grown teas were barely firm. One of the main reasons for the sudden drop in prices this week can be attributed to the Buyer's appearing to be servicing only the urgent orders at hand, whilst, bulk buying for stock, and, trading thereafter, was almost non-existent, in the wake of the high cost of finance as well as the increased taxes the Export Sector has been called upon to pay. There was selective demand from the Western Markets, while buying for Japan, China and Taiwan too was subdued. Russian interest continued to prevail, although, at lower levels.

There was fair demand for Low Grown Teas. Select best OP1's along with below-best teas were firm, while, others declined on last. The better OP's and OPA's in general were firm to easier whilst poorer sorts held firm. The best BOP1's were fully firm, while below-best types were easier. Pekoes / PEK1's in general were firm to a little lower. Well-made FBOP's and FBOPF1's were again easier by Rs. 100/- to Rs. 200/-, while, bottom level teas were fully firm. Demand was again more selective from Iran. There was good interest however, from buyers for Saudi Arabia, The UAE and other Middle Eastern countries, and, sustained demand was seen from Russia and the CIS. Türkiye and Syria continued to bid up for Pekoe grades. Libya was active for secondary whole leaf grades, whilst Iraq picked up the bottom level teas.

This week's auction comprised of 10,022 lots with a total quantity of 6,759,984 kgs.

The catalogue wise breakdown was as follows:-

	<u><b>Lots</b></u>	<u><b>Qty. (Kgs)</b></u>
<b>Low Grown Leafy</b>	1,787	661,581
<b>Low Grown Semi Leafy</b>	1,367	584,852
<b>Low Grown Tippy</b>	2,051	1,040,350
<b>High &amp; Medium</b>	1,209	496,164
<b>Off Grade/BOP1A</b>	2,005	1,008,892
<b>Dust</b>	453	421,637
<b>Premium Flowery</b>	461	74,682
<b>Ex-Estate</b>	<u>689</u>	<u>745,187</u>
<b>Total</b>	<u><b>10,022</b></u>	<u><b>5,033,345</b></u>

*In Lighter Vein*

### **The Vet's Bill**

A woman brought a very limp duck to a veterinary surgeon. As she laid her pet on the table, the vet pulled out his stethoscope and listened to the bird's chest. After a moment or two, the vet shook his head sadly and said, "I'm sorry, your duck, Cuddles, has passed away." The distressed woman wailed, "Are you sure?" "Yes, I am sure. Your duck is dead," replied the vet. "How can you be so sure?" she protested. "I mean you haven't done any testing on him or anything. He might just be in a coma or something." The vet sighed, turned around and left the room. He returned a few minutes later with an old dog. As the duck's owner looked on in amazement, the dog stood on his hind legs, put his front paws on the examination table and sniffed the duck from top to bottom. He then looked up at the vet with sad eyes and shook his head. The vet patted the dog on the head and took it out of the room. A few minutes later he returned with a cat. The cat jumped on the table and also delicately sniffed the bird from head to foot. The cat sat back on its haunches, shook its head, meowed softly and strolled out of the room. The vet looked at the woman and said, "I'm sorry, but as I said, this is most definitely, 100% certifiably, a dead duck." He turned to his computer terminal, hit a few keys and produced a bill, which he handed to the woman. The duck's owner, still in shock, took the bill. "\$150!" she cried, "\$150 just to tell me my duck is dead?!?" The vet shrugged. "I'm sorry. If you had just taken my word for it, the bill would have been \$20, but with the Lab Report and the Cat Scan, it's now \$150."

## LOW GROWN TEAS

### LEAFY/SEMI LEAFY

**BOP1** : Well made stylish BOP1's gained Rs.30-50/- per kg whilst others were firm on last levels.

**OP1** : Best on offer maintained last levels whilst others were irregular and mostly lower.

**OP** : Stylish OP's gained Rs.30-60/- per kg, others were firm on last levels.

**OPA** : Best on offer declined Rs.50-80/- per kg whilst others were irregularly lower by Rs.25-50/- per kg.

**PEK/PEK1**: All round PEK/PEK1's met with good demand and maintained last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	<b>2700-3600</b>	2650-3450	<b>1600-2700</b>	1500-2650	<b>1500-1600</b>	1400-1500
<b>OP1</b>	<b>1700-3450</b>	1750-3450	<b>1300-1700</b>	1300-1750	<b>900-1300</b>	900-1300
<b>OP</b>	<b>1650-2400</b>	1600-2250	<b>1300-1650</b>	1350-1600	<b>900-1300</b>	950-1350
<b>OPA</b>	<b>1600-2200</b>	1600-2400	<b>1250-1600</b>	1300-1600	<b>850-1250</b>	900-1300
<b>PEK/PEK1</b>	<b>2200-2800</b>	2000-2750	<b>1700-2200</b>	1650-2000	<b>1400-1700</b>	1300-1650

### TIPPY/SMALL LEAF

**BOP/BOPSP** : A few select Best BOPs maintained, whilst all others declined..

**BOPF/BOPFS** : BOPFs in general were easier.

**FBOP/FBOP1** : Select Best and Best FBOPs together Below Best declined. However, teas at the lower end were firm.FBOP1s in general were easier.

**FBOPF/FBOPF1** : Well made FF/FF1s' together with Below Best were easier and declined further towards the closure and were mostly unsellable due to lack of sufficient bids. However, teas at the lower end sold around last levels.

**FBOPFSP/EXSP** : Declined sharply and were mostly unsellable due to lack of suitable bids.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	<b>1800-2700</b>	1800-2650	<b>1400-1800</b>	1400-1800	<b>1000-1400</b>	1000-1400
<b>BOPF /BOPFSP</b>	<b>1800-2450</b>	1600-2450	<b>1400-1800</b>	1400-1600	<b>900-1400</b>	900-1400
<b>FBOP/FBOP1</b>	<b>1700-2900</b>	1800-2850	<b>1500-1700</b>	1600-1800	<b>1200-1500</b>	1200-1600
<b>FBOPF/FBOPF1</b>	<b>1700-2500</b>	1800-2750	<b>1400-1700</b>	1400-1800	<b>1100-1400</b>	1100-1400
<b>FBOPFSP/EXSP</b>	<b>3000-6950</b>	4000-7000	<b>1500-3000</b>	2000-4000	<b>1100-1500</b>	1500-2000



## MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : The best teas on offer lost Rs.100/- and more. Below best and the poorer sorts were irregularly lower.

**FBOPF/FBOPF1** : Well-made FBOPF/FBOPF1's declined in value and below best types too were discounted sharply. Teas at the lower end were firm to irregularly lower.

**PEK/PEK1** : Except for well-made PEK/PEK1 types, the balance declined in value.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	<b>1600-2450</b>	1700-2400	<b>1200-1600</b>	1250-1700	<b>950-1200</b>	1000-1250
<b>FBOPF/FBOPF1</b>	<b>1500-2000</b>	1550-2450	<b>1100-1500</b>	1150-1550	<b>1000-1100</b>	1000-1150
<b>PEK/PEK1</b>	<b>1900-2300</b>	1950-2400	<b>1350-1900</b>	1400-1950	<b>1200-1350</b>	1250-1400

## HIGH GROWNS TEAS

**BOP:** Best Western's were mostly firm, Teas in the Below Best and Plainer categories declined Rs. 100-200/- per kg and more following quality. Nuwara Eliya's were irregularly easier. Uda Pussellawa's declined Rs. 100/- per kg and more, and were mostly unsold. Uva's - Few select invoices were firm, whilst the others declined up to Rs. 100/- per kg.

**BOPF:** Best Western's, where quality was maintained, were mostly firm, whilst the others together with the teas in the Below Best and Plainer categories declined Rs. 100/- per kg and more for the poorer sorts. Nuwara Eliya's were up to Rs. 200/- per kg easier. Uda Pussellawa's - Better teas were firm and up to Rs. 100/- per kg easier, whilst the others eased further. Uva's declined Rs. 50-100/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>Best Westerns</b>	<b>1600-1750</b>	1650-1950	<b>1600-1700</b>	1600-1850
<b>Below Best Westerns</b>	<b>1460-1550</b>	1400-1550	<b>1460-1550</b>	1480-1600
<b>Plainer Westerns</b>	<b>1300-1440</b>	1280-1380	<b>1400-1440</b>	1400-1460
<b>Nuwara Eliyas</b>	<b>N/A</b>	N/A	<b>N/A</b>	N/A
<b>Brighter UdaPussellawas</b>	<b>N/A</b>	1260	<b>1340-1460</b>	1300-1480
<b>Other Uda Pussellawas</b>	<b>1080</b>	N/A	<b>1100-1180</b>	1100-1160
<b>Best Uva's</b>	<b>1200-1360</b>	1300-1480	<b>1380-1480</b>	1400-1500
<b>Other Uva's</b>	<b>1000-1100</b>	1080-1200	<b>1180-1280</b>	1300-1360

## MEDIUM GROWN TEAS

**BOP** : Large Leaf teas were neglected, whilst the others declined Rs. 50-100/- per kg.

**BOPF** : Declined Rs. 50-100 per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	900-1800	1000-2350	980-1180	1020-N/A

## CTC TEAS

### HIGH GROWN:

**BP1** - Hardly any offerings.

**PF1** - Better sorts which commenced firm, declined Rs. 50/- per kg and more towards the close.

### MEDIUM GROWN:

**BP1** - Irregularly.

**PF1** - Better sorts were firm, whilst the others were irregular and tended easier.

### LOW GROWN:

**BP1** - Firm and tended dearer.

**PF1** - Mostly firm.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	1160-1320	1000-1420
Medium	1180-1360	920-1220	740-1360	800-1340
Low	820-1400	890-1300	830-2350	790-2400

## OFF GRADES

**FGS/FGS1** : Select best Liquoring FNGS/FNGS1s' lost Rs.20/- per kg; others held firm. Clean Low Grown well-made FNGS1's firm on last whilst others little irregular.

**BM** : Well-made BM's firm on last. Best types held firm whilst poorer types firm to dearer Rs.10-20/- per kg.

**BOP1A** : Select best BOP1A's lost Rs.50-100/-. Best teas held firm. Poorer types advanced Rs.10-20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1440	250-1480	720-900	720-890	770-960	770-950
Good Fannings (CTC)	580-830	580-830	590-840	590-840	590-830	590-860
Other Fannings (Orthodox)	550-820	550-810	580-850	580-850	580-840	580-830
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	780-910	780-910	790-920	790-910	790-970	790-960
Other BM's	750-850	750-850	750-890	750-890	750-890	750-890
Best BOP1As	850-950	850-950	950-1150	950-1150	1250-1700	1250-1850
Other BOP1As	770-900	770-900	770-920	770-920	770-1000	770-1000

## DUST

**DUST/DUST1** : High Grown liquoring select best few invoices gained Rs.50-80/- per kg whilst their secondaries and below best types were Rs.30-60/- per kg lower following quality. High Grown poorer types also dropped Rs.25-40/- per kg. Mid Grown teas were selling at last levels. Low Grown clean Dust/Dust1's eased Rs.50-100/- per kg and more at times. Low grown lower end teas maintained last levels.

**PD** : High grown PD's maintained last levels whilst their secondaries were irregular and mostly lower. Mid Grown CTC's maintained last levels whilst the Low Grown sold firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1300-2000	1300-1800	850-1600	900-1480	800-1280	1000-1800
Good Primary PD (CTC)	750-1400	800-1420	700-1380	750-1440	700-1950	750-1950
Secondary Dust	700-1500	700-1500	750-900	750-940	750-1280	760-1120

**WESTERN MEDIUM**

New Fernland	BOP1	1950/-
New Rothschild	OP1	2000/-
Galgewatte	OP/OPA	2150/-
<b>*Harangalla</b>	<b>PEK/PEK1</b>	<b>2300/-</b>
New Fernland	PEK/PEK1	2300/-
<b>*Elpitiya</b>	<b>PEK/PEK1</b>	<b>2250/-</b>
<b>*Harangalla</b>	<b>BOP</b>	<b>1950/-</b>
<b>*Uplands</b>	<b>BOPSP</b>	<b>1800/-</b>
<b>*Hatale</b>	<b>BOPSP</b>	<b>1700/-</b>
<b>*Hatale</b>	<b>BOPF/BOPFSP</b>	<b>1320/-</b>
Craighead	FBOP/FBOP1	2450/-
<b>*Harangalla</b>	<b>FBOP/FBOP1</b>	<b>2250/-</b>
<b>*Uplands</b>	<b>FBOP/FBOP1</b>	<b>2200/-</b>
Dartry Valley	FBOPF/FBOPF1	2000/-
<b>*Uplands</b>	<b>FBOPF/FBOPF1</b>	<b>1900/-</b>
<b>*Harangalla</b>	<b>FBOPF/FBOPF1</b>	<b>1850/-</b>
<b>*Uplands</b>	<b>FBOPF/FBOPF1</b>	<b>1850/-</b>

**WESTERN HIGH (Dimbulla)**

Somerset	BOP	1750/-
Queensberry	BOP SP	1650/-
Somerset	BOPF/BOPFSP	1700/-
Alton	BOPF/BOPFSP	1700/-
Bearwell	BOPF/BOPFSP	1700/-
Great Western	BOPF/BOPFSP	1700/-
Wattegodede	BOPF/BOPFSP	1700/-
Inverness	BOP1	1750/-
Torrington	BOP1	1750/-
Torrington	FBOP/FBOP1	2450/-
Inverness	FBOPF/FBOPF1	1800/-
Torrington	FBOPF/FBOPF1	1800/-
Glenloch	OP/OPA	1750/-
Inverness	OP/OPA	1750/-
St . Andrews	OP1	1550/-
Profto Super	PEK/PEK1	2150/-

**WESTERN HIGH****(Bogawanthalawa)**

<b>*Fetteresso</b>	<b>BOP</b>	<b>1500/-</b>
<b>*Fetteresso</b>	<b>BOPF</b>	<b>1600/-</b>

**NUWARA ELIYA**

Court Lodge	FBOP/FBOP1	2000/-
Kenmare	FBOP/FBOP1	2000/-
Kenmare	OP/OPA	1480/-
Mahagastotte	PEK/PEK1	2050/-

**CTC TEAS****HIGH GROWN**

Dunsinane CTC	PF1	1320/-
Ulugedara CTC	PF1	1320/-

**MEDIUM GROWN**

New Peacock CTC	PF1	1360/-
Delta CTC	BP1	1360/-
Donside CTC	BPS	1080/-

**LOW GROWN**

Hingalgoda CTC	PF1	2350/-
Ceciliyan CTC	BP1	1400/-
Canora CTC	BPS	1060/-

**UVA MEDIUM**

Demodera 'S'	BOP1	2100/-
Tiniyaya	OP1	1950/-
Tiniyaya	OP/OPA	1650/-
Glen Alpin	OP/OPA	1650/-
Dickwella	OP/OPA	1650/-
Aruna Passara	PEK/PEK1	2350/-
Dickwella	BOP	1800/-
Sarnia Plaiderie	BOPSP	1700/-
Dickwella	BOPF/BOPFSP	1700/-
Dickwella	FBOP/FBOP1	2050/-
Sarnia Plaiderie	FBOPF/FBOPF1	1750/-

**UVA HIGH**

Uva Highlands	BOP1	1480/-
Craig	OP1	1650/-
Gonamotawa	OP/OPA	1800/-
Craig	PEK/PEK1	2100/-
Glenanore	BOP	1600/-
Pita Rathmale	BOPF/BOPFSP	1480/-
Glenanore	FBOP/FBOP1	1750/-
Spring Valley	FBOP/FBOP1	1750/-
Glenanore	FBOPF/FBOPF1	1750/-
Aislaby	FBOPF/FBOPF1	1750/-

**UDA PUSSELLAWA**

Alma	OP1	1650/-
Alma	OP/OPA	1600/-
Gonapitiya	PEK/PEK1	2150/-
Kirklees	BOP	1080/-
<b>*Delmar</b>	<b>BOPSp</b>	<b>1220</b>
Kirklees	BOPF/BOPFSP	1460/-
Delmar	FBOP/FBOP1	1800/-
Blairlomond	FBOPF/FBOPF1	1650/-
<b>*Delmar</b>	<b>FBOPF/FBOPF1</b>	<b>1600/-</b>

**OFF GRADES**

Maratenne	BP	1700/-
<b>*Chandrika Estate</b>	<b>BP</b>	<b>1500/-</b>
Hingalgoda CTC	PF	1750/-
Kurunduwatte	BM	1600/-
Clydesdale	FNGS/FNGS1	1440/-
Wanarajah	FNGS/FNGS1	1440/-
Henfold	FNGS/FNGS1	1440/-
Fairlawn	FNGS/FNGS1	1440/-
Chandrika Estate	BOP1A	1800/-

**LOW GROWN LEAFY GRADES**

New Vithanakande	BOP1	3600/-
New Vithanakande	OP1	3450/-
Green Lanka	OP	2400/-
Sunrise	OPA	2200/-
A C U Super	OPA	2200/-
Mulathiyana Hills	OPA	2200/-
Rotumba	OPA	2200/-
Liyonta	PEKOE	2800/-
Lumbini	PEKOE	2750/-
<b>*Makandura</b>	<b>PEKOE</b>	<b>2500/-</b>
Matuwangala Sup	PEKOE1	2600/-

**LOW GROWN TIPPY GRADES**

Pothotuwa	BOP	2700/-
<b>*Hidellena</b>	<b>BOP</b>	<b>2450/-</b>
<b>*Makandura</b>	<b>BOP</b>	<b>2400/-</b>
Wathurawila	BOPSP	2250/-
<b>*Deerwood Super</b>	<b>BOPSP</b>	<b>2050/-</b>
<b>*Sithaka</b>	<b>BOPF</b>	<b>2450/-</b>
Brombil	BOPF	2250/-
<b>*Hidellena</b>	<b>BOPF</b>	<b>2050/-</b>
<b>*Mahaliyadda</b>	<b>BOPFSP</b>	<b>2200/-</b>
<b>*Katandola</b>	<b>BOPFSP</b>	<b>2100/-</b>
Pothotuwa	FBOP	2900/-
<b>*Sithaka</b>	<b>FBOP</b>	<b>2800/-</b>
<b>*Hidellena</b>	<b>FBOP</b>	<b>2600/-</b>
Richland	FBOP1	2300/-
<b>*Sithaka</b>	<b>FBOP1</b>	<b>2250/-</b>
Sihara	FBOPF	2500/-
Gunawardana	FBOPF	2500/-
<b>*Mahaliyadda</b>	<b>FBOPF1</b>	<b>2900/-</b>

**PREMIUM FLOWERY**

Graceland	FBOPFSP	5300/-
Brombil	FBOPFEXSP	6950/-
Muswenna	FBOPFEXSP1	6400/-

**Dust**

St.Coombs	DUST/DUST1	2000/-
Kalubowitiyana CTC	PD	1950/-

## COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO. 04 OF 25<sup>TH</sup> JANUARY, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,225.49	1,255.16	1,258.93	653.78	626.16
Western High Grown	1,465.12	1,496.35	1,491.83	737.70	720.89
High Grown	1,401.13	1,430.37	1,427.68	714.66	690.29
Uva Medium	1,240.44	1,258.56	1,277.02	691.60	648.23
Western Medium	1,228.99	1,245.03	1,247.45	665.28	618.72
Medium Grown	1,232.57	1,249.14	1,256.34	673.31	628.41
Low Grown (Orthodox)	1,586.27	1,594.80	1,594.80	796.18	754.88
Combined L.G. (Orthodox + CTC)	1,556.48	1,552.85	1,565.79	779.38	738.59
<b>Total</b>	<b>1,475.79</b>	<b>1,480.71</b>	<b>1,490.60</b>	<b>748.16</b>	<b>710.79</b>

Private Sale Figures (23.01.2023- 28.01.2023) - 67,632.50 kgs

Cumulative - 384,993.10 kgs

### DETAILS OF TEAS AWAITING SALE

	<u>Sale of 07<sup>th</sup> / 08<sup>th</sup> Feb.'23</u>		<u>Sale of 14<sup>th</sup> / 15<sup>th</sup> Feb. '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,684	616,908	1,744	636,813.0
Low Grown Semi Leafy	1,342	569,789	1,485	627,830.0
Low Grown Tippy	1,952	985,900	2,166	1,111,100.0
High & Medium	968	407,846	1,220	527,550.0
Off Grade/BOP1A	1,967	950,584	1,942	955,699.0
Dust	420	378,904	453	426,975.0
Premium Flowery	366	56,972	456	80,000.5
Ex-Estate	<u>587</u>	<u>590,414</u>	<u>692</u>	<u>704,673.0</u>
<b>Total</b>	<b><u>9,286</u></b>	<b><u>4,557,317</u></b>	<b><u>10,158</u></b>	<b><u>5,070,640.5</u></b>

## **FUTURE CATALOGUES CLOSURE**

### **Sale No. 08 of 21<sup>st</sup> / 22<sup>nd</sup> February, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02<sup>nd</sup> February, 2023 at 04.30 p.m.**

### **Sale No.09 of 28<sup>th</sup> Feb / 01<sup>st</sup> March, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09<sup>th</sup> February, 2023 at 04.30 p.m.**

### **Sale No.10 of 07<sup>th</sup> / 08<sup>th</sup> March, 2023**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16<sup>th</sup> February, 2023 at 04.30 p.m.**

## **BROKER'S SELLING ORDER**

### **SALE NO. 06**

#### **Auction of 07<sup>th</sup>/08<sup>th</sup> February, 2023**

#### **Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery**

1. Mercantile Produce Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. Eastern Brokers PLC
6. Asia Siyaka Commodities PLC
7. John Keells PLC
8. **Lanka Commodity Brokers Ltd**

#### **High & Medium/Off Grades/Dust**

1. Asia Siyaka Commodities PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. Eastern Brokers PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

#### **Ex-Estate**

1. John Keells PLC
2. Asia Siyaka Commodities PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd
5. Ceylon Tea Brokers PLC
6. Eastern Brokers PLC
7. Mercantile Produce Brokers (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

## Crop & Weather

For the period of 23<sup>rd</sup> to 29<sup>th</sup> January, 2023

### Western/Nuwara Eliya Regions:

The Western Region reported gloomy weather conditions, whilst the Nuwara Eliya Region reported sunny mornings and evening showers throughout the week. The Department of Meteorology expects strong winds in the Western Region and heavy showers in the Nuwara Eliya Region in the week ahead.

### Uva/ Udapussellawa Region:

Dull weather with chilly evenings were reported in both regions throughout the week. According to the Department of Meteorology, heavy showers and strong winds are expected in the Uva Region in the week ahead.

### Low Grown:

The Low Grown Region reported bright weather throughout the week. Strong windy conditions are expected in the Ruhuna and Sabaragamuwa regions in the week ahead according to the Department of Meteorology.

### Crop Intake:

All planting districts maintained the crop intake, in general.

## WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference</i> +/-	<i>To-date</i> 2021	<i>To-date</i> 2022	<i>Difference</i> +/-
<b>SRI LANKA</b>	<i>Dec.</i>	<b>20.52</b>	<b>19.50</b>	<b>-1.02</b>	<b>299.48</b>	<b>251.50</b>	<b>-47.98</b>
<b>BANGLADESH</b>	Dec.	6.93	7.78	0.85	96.51	93.83	-2.68
<b>KENYA</b>	Sep.	43.20	38.20	-5.00	385.60	378.30	-7.3
<b>NORTH INDIA</b>	Nov.	104.10	111.6	7.50	1057.10	1062.40	5.30
<b>SOUTH INDIA</b>	Nov.	16.70	21.20	4.50	220.00	215.60	-4.40
<b>MALAWI</b>	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
<b>TANZANIA</b>	June	1.80	1.76	-0.04	16.56	20.37	3.8
<b>UGANDA</b>	July	5.65	2.77	-2.9	45.86	33.32	-12.54



**HOLIDAY NOTICE**

**On Friday, 03<sup>rd</sup> February, 2023**

As an Additional Holiday in lieu of Independence Day falling on **Saturday, 04<sup>th</sup> February, 2023**.

Our Head Office	- Full day
Sample Room & No. 46, Aniyakanda warehouse	- Half a day

**Finlays Colombo PLC**

Please note that the Warehouse of the above buyer will be closed for business

on **Friday, 03<sup>rd</sup> February, 2023**

as an Additional Holiday due to Independence Day.

**John Keells PLC**

Please note that the Warehouse of the above Broker will be  
closed for business

on **Friday, 03<sup>rd</sup> February, 2023** an additional Half Holliday

in lieu of the **Independence Day** falling on **Saturday (Half Day)**

# OTHER MARKETS

## BANGLADESH AUCTION

### SALE NO.39 OF MONDAY 30<sup>th</sup> JANUARY, 2023

**CTC LEAF** : 51,808 packages of Current Season teas on offer met with less demand at irregular rates.

**BROKENS** : A few clean Brokens met with good demand and were generally firm. Medium varieties were again less in demand and prices declined following quality with some withdrawals. Plain Brokens continued to meet with a selective demand and sold at lower rates with heavier withdrawals. BLF teas met with a little less interest and witnessed more withdrawals..

**FANNINGS** : A few bright Fannings available met with quite a strong demand and were generally firm to occasionally dearer in line with quality whilst other varieties although met with fair demand saw a decline in price with fair withdrawals. Plain types elicited less demand and again declined in rates. There were also more withdrawals in this category. BLF teas met with a little less interest and witnessed more withdrawals.

**CTC DUST** : 12,027 packages of Current Season teas on offer met with a fair demand . A few bright liquoring Dusts met with a fairly strong demand and sold at around last levels. Other good Dusts met with fair interest but were a little easier. Mediums met with very little competition and declined further with more withdrawals. Plain and BLF Dusts were again an easier market with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

**COMMENTS** : Blenders were less active this week and were holding lower limits. As a result, prices declined for most varieties with the exception of brightest teas. Loose tea buyers were much less active. As a result withdrawals were more.

Dusts were an easier market.

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	210-220 N	215-230 N	Best	230 – 245	235 – 255	PD	184 – 267	190- 274
Medium	205 – 220	210 – 225	Good	215 - 225	220 – 230	RD	140 – 335	100 – 298
Small	205 - 225	210 – 225	Medium	185 - 200	195 – 205	D	111 – 297	122 – 289
Plain	130 – 150	140 – 160	Plain	140 – 150	150 – 160	CD	134 – 299	150 – 350
BLF	125 - 145	130 - 150	BLF	125 - 145	130 - 150	BLF	140 - 195	130 – 200



## SOUTH INDIAN ROUNDUP

**FOR THE WEEK ENDING – 28<sup>TH</sup> JANUARY, 2023**

### **KOCHI**

#### CTC LEAF

**Demand :** Good Demand. All grades sold barely steady to occasionally dearer by Re.1/- to Rs.2/-.

#### ORTHODOX LEAF

**Demand :** Fair Demand.

**Market :** High grown & medium whole leaf grades sold firm to easier by Rs 2 to Rs 3. Tippy grades sold steady levels with some withdrawals.

**Buying Pattern :** Middle East and CIS buyers operated.

#### DUST

**Demand :** Good demand.

**Market :** Good Liquoring & popular Marks sold fully firm to dearer by Rs 2 to Rs 3. Mediums & Plainers appreciated in value by Rs 2 to Rs 3 & sometimes more.

**Buying Pattern :** Major Blenders operated with some support from packeteers, internal buyers were active.

### **COONOOOR**

#### CTC LEAF

**Demand :** Strong.

**Market :** Market was generally fully firm to dearer by Rs. 2/- to Rs. 4/- on the Larger Broken and Broken of the Mediums. The Better liquoring types have rather sold at barely steady to occasionally dearer levels. The Fannings sold at barely steady to easier at times.

**The overall sale percentage is 95% at an average of Rs. 115.79.**

**Buying Pattern :** The Major Blender continued their support on the Mediums. The Regional Packeteers and other Internal buyers were trading on the Best and Better types. Export has been lending fairly good support with SSK Exports seen active on the Larger Broken.

#### ORTH LEAF

**Demand :** Good.

**Market :** Market was generally firm to dearer overall with the Whole leaf grades and the Broken trading at Rs. 4/- to Rs. 5/-. However the Fannings were rather selling at easier levels by Rs. 3/- to Rs. 5/-.

**The overall sale percentage is 81% at an average of Rs. 131.83.**

**Buying Pattern :** Fairly good Internal enquiry was forthcoming with equal support from the Exporters.

**CTC DUST****Demand :** Strong.**Market :** The dust market continued with its good run this week too, as the teas across all grades and categories were trading at fully firm to dearer upto Rs. 6/-. The price surge was more noticed on the Smaller and Finer dusts.**The overall sale percentage is 95% at an average of Rs. 123.54.****Buying Pattern :** Fairly stronger participation was witnessed from the Major Blenders along with the other Regional Packeteers. Internal was also seen quite active with the Export lending fairly good support.**ORTH DUST****Demand :** Strong.**Market :** The strong sentiments of the market has reflected in the prices as the primary dust grades were trading dearer upto Rs. 5/- However the Tertiaries and finer dusts were rather seen trading at barely steady to easier levels.**The overall sale percentage is 97% at an average of Rs. 112.19.****Buying Pattern :** Anjenaya Enterprises was lending fair support with other Internal buyers. On the Export account Madhu Jayanhti and Girnar were seen lending some support.**COIMBATORE****CTC LEAF****Demand :** Fair general demand.**Market :** Better medium / popular sorts few lines were barely steady and suffered heavy withdrawals. Medium teas were barely steady to easier trend. Plainer teas steady to firm.**Buying Pattern :** Blenders and packeteers were selective. Internal were active. Exporters not quotable.**ORTH LEAF****Demand :** Good general demand.**Market :** Better medium and popular sorts were fully firm to occasionally dearer by Re.1/- to Rs.2/-. Medium teas were dearer by Re.1/- to Rs.2/- Plainer teas were dearer by Rs.2/- to Rs.4/- sometimes more.**Buying Pattern :** Blenders, packeteers and internal were active. Exporters very selective.**CTC DUST****Demand :** Good demand.**Market :** Better medium and popular sorts were firm to dearer by Re.1/- to Rs.2/- sometimes more on finer grades. Medium teas were dearer by Re.1/-. Plainer teas were dearer by Rs.2/- sometimes more.**Buying Pattern :** Blenders, packeteers and internal were active. Exporters very selective.**ORTH DUST**

<b>Demand :</b>	} Not Quotable.
<b>Market :</b>	
<b>Buying Pattern :</b>	

*Source: Paramount Tea Marketing (SI) Private Limited***31<sup>st</sup> January, 2023****- /tp.**

## INTERNATIONAL TEA NEWS

Sri Lanka targets UAE, Saudi Arabia in global tea promotion campaign



A woman plucks tea leaves at an estate in Bogawantalawa, Sri Lanka.

Updated 25 January 2023

MOHAMMED RASOOLDEEN

January 25, 2023

- MENA region accounts for over half of country's exports of beverage
- UAE is 3rd-largest export market overall, main hub for Ceylon tea

COLOMBO: Sri Lanka's tea industry is planning a global promotional campaign targeting its main export destinations, including the UAE and Saudi Arabia, as the crisis-hit country looks to attract additional foreign exchange.

The industry is famous for Ceylon tea — which refers to the island's colonial name — and it is one of the country's biggest exports. Revenue from tea exports stood at around \$1.26 billion last year. This year the target is \$1.4 billion.

The foreign exchange the industry generates is badly needed by the island nation of 22 million people, which has been gripped by a deep financial crisis since early 2022.

The Middle East and North Africa region is a top export market for the product, comprising more than half of Sri Lanka's tea exports in 2022.

Pavithri Peiris, Sri Lanka Tea Board's promotion director, told Arab News on Wednesday that Ceylon tea was highly valued in the region and preparations for its global promotion project were now in full swing ahead of the launch.

She said: “A digital-based PR campaign is set out to be launched in March 2023. This campaign will be online in 20 countries, including KSA and UAE.

“The low-grown teas in Sri Lanka are known to Middle Eastern tea consumers for (their) superior leaf appearance.”

The UAE is the largest destination in the MENA region and the third-largest market overall for Ceylon tea exports. It is the main hub for the product, Peiris said, where the buyers re-pack and distribute it to other countries in the region.

However, to be successful in reaching its targets, the Sri Lankan tea industry needs to shore up production output after lower-than-expected harvests last year following a controversial temporary ban on fertilizers introduced by the previous government in 2021.

Though the ban was lifted a few months later, tea producers say its impact and a labor shortage affected last year’s harvests.

“There were no chemicals, no fertilizer, so we couldn’t harvest our crops,” **Ihithisham Meezan**, chairperson of tea conglomerate Meezan Group of Companies, told Arab News.

“And this year we are getting the required fertilizers, but the workers at the estate are leaving for Middle East jobs in search of greener pastures.

“Here the cost of living is very high, most of the labor is going out of the country. That is becoming very bad for us.”

But following nearly five decades of the company’s presence in the market, Meezan had faith that harvests of the famed Ceylon tea would soon restore its prominence.

“Saudi Arabia, European countries, everybody likes Sri Lankan tea,” he said. “Our tea is one of the best teas in the world.”

## The Cay Method: A First-of-Its-Kind Study Evaluates Traditional Turkish Tea Infusion

Roopak Goswami Jan 25, 2023

[Turkish Tea - exports, Turkey Global Tea Culture and Science](#)



Infusion time plays a decisive role in Turkish tea consumers' preferences, per a first-of-its-kind study.



Steep tea for 15 minutes like the Turks do – in their own style – to enjoy cay, which means Turkish tea (pronounced just like chai).

It's important to know the Turkish brewing style, as Turkey is not only one of the important tea-producing countries in the world, it's also the first in the world in per capita tea consumption.

Tea is not only a popular beverage in Turkey, it's an intrinsic part of the Turkish culture. Indeed, offering a glass of Turkish tea is considered a sign of hospitality and friendship. And the culture of cay in Turkey and Azerbaijan was even inscribed recently in [UNESCO's list of Intangible Heritage](#), adding to the region's pride.



Turkish tea with Istanbul in the background (Photo by: Roxana Ro / BigStock.com)

### **Infusing Tea in Turkey**

The most common infusion method for tea in Turkey is the traditional Turkish-type infusion method. The infusion process is conducted by using a kettle and teapot set.

Water is poured into the kettle and left to heat. Next, the black tea is put into the teapot and placed on the warming kettle with the closed top cover. When the water boils, some of the boiled water is poured onto the tea leaves in the teapot. The kettle and teapot are kept warm and rested. At the end of the infusion time in the teapot, some of the tea is poured into tea glasses and the rest of the glass is made up with boiled water.



Infusion time plays a decisive role in Turkish tea consumers' preferences, noted a [new, first-of-its-kind study](#) on the effect of infusion time on black tea quality, prepared using the traditional Turkish infusion method.

"It has not been seen in any study that the traditional Turkish type infusion method was examined, which provides real infusion conditions," noted the paper by Atilla Polat, Zuhale Kalcıoğlu and Nihat Müezzinoğlu, all scientists at the Atatürk Tea and Horticultural Central Institute. "It has been revealed how the quality parameters, mineral compounds and sensory parameters of the infusions change with the increasing infusion time accordance. The three criterion of evaluation that contain quality parameters, minerals and sensory parameters, the ideal infusion time was determined according to the traditional Turkish type black tea infusion method."

### **For Turkish Tea, the Ideal Infusion Time is 15 Minutes**

The study goes on to say that "When the quality parameters, minerals and sensory parameters of the infusions are evaluated, it has been seen that the ideal infusion time is 15 minutes, according to the traditional Turkish type black tea infusion method, and infusion time should not exceed 30 minutes."

Polat, the corresponding author of the study and the head of the technology department at Atatürk Tea and Horticultural Research Institute, said, "In Turkish culture, a well-brewed tea enhances the joy of the moment. A well-brewed tea is essential for a good Turkish breakfast. After dinner, if you drink well-brewed tea, you want to also drink another glass. While planning a short conversation, you can extend the conversation with a well-brewed tea. If you want to obtain a well-brewed tea with the Turkish type of brewing method, you should also consider the brewing time. For example, when you want to drink a cup of tea from a tea that has been brewing for five minutes, they tell you that the tea is not ready yet. When you want to drink a cup of tea from a long-brewed tea at a close friend's house, he/she says that the tea is not fresh and offer to brew new tea."

Polat said people want to offer their guests a fresh, delicious tea with an astringent taste. "In this perspective, tea is not just a beverage, but also shows the value given to you."

Tasters stated that the color of the infusion, of course, increases as the infusion time increases. While the yellowish red color stood out for short infusions, the color turned more red to brownish red with longer infusion times.

As the infusion time increases, the brightness of the infusions decrease. It can be said that depending on the infusion time as well as desired compounds, undesirable compounds pass to the infusion – the emergence of some decomposed and degradation components – and an increased turbidity causes a decrease in the brightness of the infusion. The same situation can be said for clarity. In addition, it can be said that the increasing color with the increasing infusion time suppresses both brightness and clarity. Overall, increasing infusion time revealed an extremely negative correlation for both brightness and clarity

### **‘All Local Teas Are Best Infused Using Local Methods’**

Dr. Saziye Ilgaz, a board member at the [European Tea Speciality Association](#) said the Turkish tea brewing method is specific to Turkish black tea and may not be suitable to other country teas. “One should use lime-free water and soft water for brewing tea, and the tea should be consumed in 30 minutes.”

International tea consultant Nigel Melican, who has more than 40 years of tea practical hands on experience and has worked in Turkey and has drunk Turkish tea said, “[Turkish tea] is different from English tea, very different, but can be good when judged on its own merits. All local teas are best infused using local methods, all of which have evolved with differing infusion times, temperatures, tea wares and cultural expectations.”

### **The Cay Method: A First-of-Its-Kind Study Evaluates Traditional Turkish Tea Infusion**

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