



20
Years of
Excellence



*We wish
Our Valued Customers
A Blessed Christmas...!
&
A Happy New Year 2024...!*



TEA MARKET REPORT

SALE NO. 50 OF DECEMBER 18 & 19, 2023

COMMENTS

Sri Lanka's Tea Production for the period of Jan/Nov 2023 which is 236Mkgs reflects an increase of 3.9Mkgs when compared with the corresponding period of last year. This is a welcome sign where in the previous year a deficit was recorded. A more comprehensive detail can be found elsewhere in this report.

This week's Tea Auction, namely Sale # 50 of 2023 which was the concluding sale for this year was held on Dec. 18 & 19, 2023 (Mon/Tue), and, had a weight of 5.0 mkgs on offer, which was an increase of 0.1 mkgs when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.1 mkgs, while the Main Sale High & Medium segment had 0.64 mkgs. The Ex Estate category had 0.74 mkgs.

There was fair general demand at firm to irregular levels for Ex-Estate teas. Best Westerns BOP/BOPF's where quality was maintained, were firm to selective dearer due to special inquiry. In the below best category, select invoices were firm whilst the others were irregularly easier. Teas in the plainer category were an easier feature. The majority of the Nuwara Eliya's were mostly unsold due to lack of suitable bids. Udupussellawa's BOP's were substantially lower whilst Uva's BOP's were Rs.50-100/- easier. Uda Pussellawa BOPF's were firm to irregularly easier whilst Rs,50-100/- and more. CTC Teas – High and Medium PF1's declined Rs.50/- and more whilst the balance tended irregularly easier. Low Grown however were firm to irregularly easier. There was hardly any BP1's on offer this week's. Demand from Western markets witnessed a slowing down on purchases in view of the festive season ahead. Buyers from China and Taiwan were only moderately active whilst Russian interest was barely maintained at lower price levels. There was good demand in the Low Grown category. Select best BOP1/OP1/OPA's were fully firm to selectively dearer whilst the balance were firm. PEKOE/PEKOE1 's were fully firm to dearer following quality. Well made FBOP/FBOPF1, appreciated whilst balance were firm. Bright tippy teas were a slightly an easier feature this week. There was fair interest from shippers to Saudi Arabia Iran, UAE, and other Middle Eastern countries along with Russia and the CIS. The next sale for the year 2024 will be held on 2nd and 3rd January.

We take this opportunity of wishing our readers ***"A MERRY CHISTMAS AND A BRIGHT AND PROSPEROUS NEW YEAR!"***

This week's auction comprised of 10,327 lots with a total quantity of 5,064,034 kgs.

In Lighter Vein

The catalogue wise breakdown was as follows:-

Gendz of Railway Crossing

	<u>Lots</u>	<u>Qty. (Kgs)</u>	
Low Grown Leafy	1,911	684,233	An inquiry was being held for an accident at a Railway crossing in Punjab India. A Sardar ji Station Master was asked by the Inquiry
Low Grown Semi Leafy	1,420	582,630	Commission, "How many Railway Crossings are in your area."
Low Grown Tippy	1,691	776,101	"Total eleven Sir, four un-manned and seven manned. In manned crossings, four are female and three are male sir."
High & Medium	1,517	644,426	
Off Grade/BOP1A	2,075	1,029,573	
Dust	574	531,122	He was asked, "What do you mean by 'Male' and 'Female' crossings?"
Premium Flowery	438	70,888	
Ex-Estate	<u>701</u>	<u>745,061</u>	Sardar Ji replied, "Where the barrier pole goes up, we call it male, and where the gate panels spread out open, we call it female."
Total	<u>10,327</u>	<u>5,064,034</u>	

LOW GROWN TEAS

LEAFY/SEMI LEAFY

- BOP1** : A few select best invoices held firm whilst other tended irregular. Teas in the below best category advanced Rs.20-40/- per kg. Lower end teas too dearer.
- OP1** : Select best and best OP1's maintained last week levels, balance was appreciated by Rs.50/- per kg. Stalky invoices however declined by Rs.20-40/- per kg.
- OP** : Teas in the best category were fully firm whilst others tended irregular and mostly lower. Below best category held firm. Lower end teas tended irregular.
- OPA** : Select best invoices were lower by Rs.50-100/- and at times more. Balance was fully firm to dearer by Rs. 20-40/- per kg particularly in the latter part of the sale. Poorer sorts met with a lower demand.
- PEK/PEK1** : PEKOE's all-round appreciated by Rs.50/- per kg. Best PEKOE1's were maintained whilst others were irregular and mostly lower. Teas at the lower end were dearer by Rs.20-40/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2200-4550	2200-4550	1500-2000	1400-2000	1200-1350	1100-1250
OP1	2800-4150	2700-4200	1400-1800	1300-1700	800-950	800-1000
OP	1350-1750	1350-1700	1050-1150	1000-1100	800-900	800-900
OPA	1350-1850	1350-2200	1050-1150	1000-1050	780-900	800-900
PEK/PEK1	1700-2250	1700-2350	1300-1600	1200-1500	1000-1200	1000-1100

TIPPY/SMALL LEAF

- BOP/BOPSP** : Well-made BOP's were firm to dearer. Clean leaf Below Best and the clean leaf teas at the lower end appreciated. Balance sold around last levels.
- BOPF/BOPFSP** : BOPF's in general were firm.
- FBOP/FBOP1** : Select Best FBOP's were firm to easier, whilst the Best and Below Best together with the clean leaf teas at the lower end appreciated. Balance sold on last levels. FBOP1's, in general, were firm to dearer.
- FBOPF/FBOPF1** : Very Tippy teas were easier, whilst the best sold around last levels. However, the Below Best and the teas at the lower end appreciated. Select Best and Best FF1's appreciated. Clean leaf Below Best and the clean leaf teas at the lower end too followed a similar trend. Balance were firm on last.
- FBOPFSP/EXSP** : FBOPFSP – Bottoms showed a decline. Others were firm to last.
EXSP – Bottoms and Best were firm. Select best were slightly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	2000-2300	2200-2450	1600-1900	1600-2000	1100-1450	1250-1500
BOPF /BOPFSP	1500-2150	1800-2150	1140-1400	1400-1700	690-1000	1100-1300
FBOP/FBOP1	2200-2900	2400-3000	1750-2100	1900-2350	950-1500	1200-1700
FBOPF/FBOPF1	2500-3900	2000-2450	1600-2000	1600-1900	1100-1600	1100-1500
FBOPFSP/EXSP	4300-7050	5500-7900	2300-3850	3500-5000	1000-2300	1520-3400

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Teas in the best category tended irregular, secondary and the poorer sorts firm to easier towards close.

FBOPF/FBOPF1 : Well made FBOPF1's firm on last levels; teas at the below best too met with fair demand.

PEK/PEK1 : Well-made shotty teas on offer were firm to dearer; mixed varieties tended irregular towards the close.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1600-2050	1600-2150	1100-1600	1050-1600	950-1100	950-1050
FBOPF/FBOPF1	1500-1800	1450-2000	1250-1500	1250-1450	1000-1250	950-1250
PEK/PEK1	1750-2050	1750-2050	1200-1750	1100-1750	825-1200	850-1100

HIGH GROWNS TEAS

BOP : Best Western's, where quality was maintained, were firm and selectively dearer by up to Rs.50/- per kg, whilst the others were irregular and at times easier following quality. In the Below Best category, select invoices were firm and dearer, whilst the others were irregular and easier. At the lower end, clean leaf teas were firm, whilst the others were irregular and easier. Nuwara Eliya's had hardly any offerings and were mostly unsold. Uda Pussellawa's were substantially lower. Uva's were Rs.50-100/- per kg easier.

BOPF: Best Western's, where quality was maintained, were mostly firm, whilst the others were irregular and easier. In the Below Best category, select invoices were firm and up to Rs.50/- per kg dearer, whilst the others were irregular and easier. At the lower end, plainer clean leaf types were firm, whilst the others were irregular. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were firm and irregularly easier. Uva's declined by Rs.50/- per kg and more.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1260-1460	1260-1400	1260-1360	1240-1340
Below Best Westerns	1100-1240	1100-1240	1140-1240	1120-1220
Plainer Westerns	920-1080	1000-1080	900-1120	850-1100
Nuwara Eliyas	N/A	N/A	N/A	N/A
Brighter UdaPussellawas	1140	1160-1200	980-1000	940-1000
Other Uda Pussellawas	960-1060	1000-1100	890-940	890-920
Best Uva's	1160-1260	1160-1300	1080-1220	980-1280
Other Uva's	1020-1100	960	980-1040	800-960

MEDIUM GROWN TEAS

BOP : Sold around last week's levels.

BOPF : Rs.30-50/- per kg easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	700-1800	750-1900	770-1020	800-1120

CTC TEAS

HIGH GROWN:

BP1 - Irregularly easier.

PF1 - High-priced teas declined by Rs.50/- per kg and more, whilst the others were firm..

MEDIUM GROWN:

BP1 - Declined by Rs.50/- per kg and more for select invoices.

PF1 - Irregular and tended easier.

LOW GROWN:

BP1 - Sold well.

PF1 - Select invoices were firm, whilst the others declined by Rs.50-70/- per kg.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	-	1100	980-1160	980-1200
Medium	790-1220	850-1100	710-1120	740-1220
Low	860-1650	870-1650	710-1750	670-1650

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 Rs.50-75/- per kg. Best teas lost Rs.50-60/- per kg. Poorer types firm on last week levels whilst well-made Low Grown FNGS/FNGS1 firm to dearer Rs.30/- per kg.

BM : Well-made BM's lost Rs.50-70/- per kg. Best types dearer by Rs.30-40/- per kg. Poorer types dearer by Rs.30-40/- per kg.

BOP1A : PEK1's held firm on last whilst best BOP1A's advanced Rs.25-50/- per kg. Below best and poorer types advanced Rs.25-50/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	840-1050	850-1250	650-820	650-780	700-890	690-840
Good Fannings (CTC)	700-750	700-760	700-750	700-750	700-740	700-750
Other Fannings (Orthodox)	620-650	620-650	620-650	620-650	620-650	620-650
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	750-810	700-760	770-850	750-820	800-950	780-975
Other BM's	630-720	630-690	630-730	630-690	630-730	630-700
Best BOP1As	750-800	750-800	800-850	770-800	820-1400	790-1425
Other BOP1As	750-820	720-750	750-830	720-770	750-820	720-770

DUST

DUST/DUST1: High Grown liquoring Dust/Dust1's gained Rs.40-60/- per kg whilst their secondaries and below best types were fully firm to dearer, Mid Grown met with fair general demand and maintained last levels. Low Grown clean Dust/Dust.1's were fully firm to dearer.

PD : High Grown PD1's along with Mid Grown teas gained Rs.40-50/- whilst the Low Grown were irregular and mostly lower.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	760-2750	760-1750	730-1060	700-1200	650-940	700-1000
Good Primary PD (CTC)	780-1100	720-1040	700-1120	680-1100	640-1280	640-1220
Secondary Dust	630-1100	630-1120	680-1020	620-850	620-1060	580-980

WESTERN MEDIUM

Harangalla	BOP	1800/-
*Meezan	BOP	1750/-
*Uplands	BOPSP	1700/-
Dartry Valley	BOPF/BOPFSP	1440/-
*Uplands	BOPE/BOPFSP	1320/-
*Dartry Valley	BOP1	2100/-
*Meezan	FBOP/FBOP1	2050/-
*Dartry Valley	FBOP/FBOP1	1950/-
*Hatale	FBOP/FBOP1	1900/-
*Dartry Valley	FBOPF/FBOPF1	1800/-
Craighead	FBOPF/FBOPF1	1800/-
*Hatale	FBOPF/FBOPF1	1750/-
*Uplands	FBOPF/FBOPF1	1750/-
*Ancoombra	FBOPF/FBOPF1	1750/-
Harangalla	FBOPF/FBOPF1	1750/-
*Harangalla	FBOPF/FBOPF1	1700/-
*Dartry Valley	OP/OPA	1440/-
*Dartry Valley	OP/OPA	1440/-
Harangalla	OP/OPA	1440/-
*Ancoombra	OP1	1900/-
*Dartry Valley	OP1	1900/-
*Harangalla	OP1	1700/-
*Hatale	PEK/PEK1	2050/-
*Meezan	PEK/PEK1	1950/-
*Harangalla	PEK/PEK1	1900/-

WESTERN HIGH

Alton	BOP	1460/-
Norwood	BOP	1460/-
Bearwell	BOPSP	1440/-
Glenugie	BOPF/BOPFSP	1360/-
Inverness	BOP1	1600/-
St.Andrews	FBOP/FBOP1	1600/-
Glenloch	FBOPF/FBOPF1	1700/-
Bambrakelly	OP/OPA	1320/-
St. Andrews	OP/OPA	1320/-
Uda Radella	OP/OPA	1320/-
Frotoft Super	OP1	1500/-
Bambrakelly	PEK/PEK1	1700/-
Weddemulla	PEK/EPEK1	1700/-

NUWARA ELIYA

Court Lodge	BOP	1220/-
Kemare	BOPSP	900/-
Lovers Leap	FBOP/FBOP1	1550/-
Mahagastotte	OP/OPA	1060/-
Kenmare	OP/OPA	1060/-
Court Lodge	PEK/PEK1	1300/-
Kenmare	PEK/PEK1	1300/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1160/-
Ulugedara CTC	BP1	1100/-
Ulugedara CTC	BPS	1000/-
Dunsinane CTC	BPS	1000/-

MEDIUM GROWN

New Peacock CTC	PF1	1120/-
New Peacock CTC	BP1	1220/-
Donside CTC	BPS	940/-

LOW GROWN

Hingalgoda CTC	PF1	1750/-
Cecilayan CTC	BP1	1650/-
Ross Feld CTC	BPS	800/-

UVA MEDIUM

Demodera 'S'	BOP	1700/-
Halpewatte Uva	BOPSP	1550/-
Dickwella	BOPF/BOPFSP	1650/-
Demodera 'S'	BOP1	1650/-
*Halpewatte Uva	FBOP/FBOP1	1850/-
Halpewatte Uva	FBOPF/FBOPF1	1700/-
Demodera 'S'	FBOPF/FBOPF1	1700/-
Wewesse	OP/OPA	1400/-
Telbedde	OP1	1600/-
Dickwella	PEK/PEK1	1850/-

UVA HIGH

Glenanore	BOP	1280/-
Aislaby	BOPSP	1400/-
Nayabedde	BOPF/BOPFSP	1080/-
Spring Valley	BOP1	1650/-
*Battawatte	BOP1	1550/-
Mount Uva	FBOP/FBOP1	1650/-
Aislaby	FBOP/FBOP1	1650/-
Uva Highlands	FBOPF/FBOPF1	1750/-
Craig	OP/OPA	1480/-
Mount Uva	OP1	1700/-
Ranaya	PEK/PEK1	1700/-
*Battawatte	PEK/PEK1	1650/-

UDAPUSSELLAWA

Kirklees	BOP	1140/-
High Forest	BOPSP	1160/-
Kirklees	BOPF/BOPFSP	1000/-
Alma	FBOP/FBOP1	1700/-
Alma	FBOPF/FBOPF1	1700/-
Alma	OP/OPA	1440/-
Alma	OP1	1460/-
Alma	PEK/PEK1	1750/-

OFF GRADES

Chandrika Estate	BP	1300/-
Hingalgoda CTC	PF	1360/-
Magedara	BM	1360/-
Wattegodde	FNGS/FNGS1	1120/-
*Aldora	BOP1A	1420/-
*Chandrika Estate	BOP1A	1400/-
*Aldora	BOP1A	1380/-

LOW GROWN LEAFY GRADES

Pothotuwa	BOP1	4550/-
*Sithaka	BOP1	4350/-
Sithaka	OP1	4150/-
Galatara	OP	1750/-
Kings Bru	OP	1750/-
Liyonta	OPA	1850/-
Lumbini	PEKOE	2250/-
*Andaradeniya Super	PEKOE1	2200/-
*Lucky Kottawa	PEKOE1	2200/-
*Hidellana	PEKOE1	2150/-

LOW GROWN TIPPY GRADES

*Andaradeniya Super	BOP	2300/-
*Sithaka	BOP	2150/-
*Mahaliyadda	BOP	2050/-
New Spring View	BOPSP	2050/-
Sithaka	BOPF	2150/-
*Sithaka	BOPF	2100/-
*Hidellana	BOPF	1800/-
Golden Garden	BOPFSP	1800/-
Stream Line	BOPFSP	1800/-
Sithaka	FBOP	2900/-
New Vithanakande	FBOP1	2000/-
Co oP Win	FBOP1	1900/-
*Andaradeniya Super	FBOP1	1850/-
Danawala	FBOPF	3700/-
*Lenama Hills	FBOPF	2350/-
Gangaboda	FBOPF1	2400/-

PREMIUM FLOWERY

Daduwangala	FBOPFSP	7050/-
*Sithaka	FBOPFEXSP	6950/-
Garden Leaf	FBOPFEXSP1	6050/-

Dust

Dessford	DUST	1100/-
Great Western	DUST1	2750/-
Cecilayan CTC	PD	1280/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.49 OF 13TH DECEMBER, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,024.44	1,025.37	981.52	1,180.91	1,092.14
Western High Grown	1,100.58	1,109.64	1,115.33	1,451.32	1,117.63
High Grown	1,075.44	1,082.10	1,073.05	1,360.84	1,108.80
Uva Medium	1,053.81	1,066.44	1,027.28	1,269.31	1,151.36
Western Medium	1,000.84	984.05	985.43	1,239.04	973.41
Medium Grown	1,019.54	1,011.02	998.74	1,250.44	1,031.55
Low Grown (Orthodox)	1,315.20	1,290.77	1,277.03	1,585.18	1,375.02
Combined L.G. (Orthodox + CTC)	1,292.88	1,264.11	1,259.73	1,547.76	1,346.41
Total	1,198.39	1,183.90	1,176.96	1,470.05	1,245.77

Private Sale Figures (11.12.2023 – 16.12.2023) - 134,626.50 kgs

Cumulative - 5,157,482.66 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 02nd /03rd Jan. '24</u>		<u>Sale of 09th/10th Jan. '24</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,929	708,644	1,933	693,228
Low Grown Semi Leafy	1,385	586,355	1,450	606,908
Low Grown Tippy	1,773	822,143	1,822	859,124
High & Medium	1,480	643,081	1,509	645,625
Off Grade/BOP1A	2,311	1,124,087	2,201	1,077,369
Dust	528	466,436	501	444,125
Premium Flowery	396	62,352	427	68,439
Ex-Estate	<u>696</u>	<u>728,082</u>	<u>692</u>	<u>714,814</u>
Total	<u>10,498</u>	<u>5,141,180</u>	<u>10,535</u>	<u>5,109,632</u>

FUTURE CATALOGUES CLOSURE

Sale No.03 of 16th/17th Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **21st December, 2023 at 04.30p.m.**

Sale No.04 of 22nd /23rd Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04th January, 2024 at 04.30 p.m.**

Sale No.05 of 30th/31st Jan, 2024

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th January, 2024 at 04.30 p.m.**

SALE NO. 01

AUCTION OF 02nd/03rd JANUARY, 2024

BROKERS' SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Mercantile Produce Brokers (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Bartleet Produce Marketing (Pvt) Ltd
4. Eastern Brokers PLC
5. Ceylon Tea Brokers PLC
6. John Keells PLC
7. Asia Siyaka Commodities PLC
8. **Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd
5. **Lanka Commodity Brokers Ltd**
6. Asia Siyaka Commodities PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Ceylon Tea Brokers PLC

Ex-Estate

1. Eastern Brokers PLC
2. Asia Siyaka Commodities PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. **Lanka Commodity Brokers Ltd**
5. Ceylon Tea Brokers PLC
6. Bartleet Produce Marketing (Pvt) Ltd
7. John Keells PLC
8. Mercantile Produce Brokers (Pvt) Ltd

Crop & Weather

For the period 12th to 18th December, 2023

Western/Nuwara Eliya Regions:

The Western Region reported bright mornings and occasional evening showers, whilst the Nuwara Eliya Region reported sporadic showers throughout the week. The Department of Meteorology expects fairly heavy showers and misty conditions in both regions in the week ahead.

Uva/ Udapussellawa Region:

Both regions reported clear mornings and evening showers throughout the week. Sporadic showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

The Low Grown Region reported sunny mornings and evening showers throughout the week. The Department of Meteorology expects fairly heavy showers in the Sabaragamuwa Region and misty conditions in both the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake:

All planting districts maintained the crop intake.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2022</i>	<i>2023</i>	<i>Difference +/-</i>	<i>To-date 2022</i>	<i>To-date 2023</i>	<i>Difference +/-</i>
<i>BANGLADESH</i>	<i>Oct.</i>	11.40	14.60	3.200	75.20	83.60	8.40
<i>KENYA</i>	<i>July</i>	34.00	44.69	10.69	305.24	318.34	13.1
<i>MALAWI</i>	<i>Sep.</i>	3.60	1.90	-1.70	39.30	34.50	-4.8
<i>NORTH INDIA</i>	<i>Oct.</i>	144.23	164.0	19.72	970.34	965.62	-4.72
<i>SOUTH INDIA</i>	<i>Oct.</i>	18.92	18.89	-0.03	196.00	197.44	1.44
<i>SRI LANKA</i>	<i>Oct.</i>	18.99	22.85	3.86	211.77	216.26	4.49

“Africa Tea Brokers Bulletin of Statistics”

HOLIDAY NOTICES

Dilmah Ceylon Tea Company PLC

Please note that the above buyer's warehouse will be closed for business from 20th December, 2023 to 02nd January, 2024.

Heritage Teas (Pvt) Ltd

Please note that the Warehouse of the above buyer will be closed for business **from the 24th to 31st December, 2023.**

Van Rees Ceylon Ltd

This is to inform you that Van Rees purchases (Sale No. 50) to be delivered on or before the **22nd of December 11:30am** as it will be a half day.

Furthermore, their stores will be closed until 2nd January 2024.

OTHER MARKETS

BANGLADESH AUCTION

SALE NO. 34 OF MONDAY 11TH DECEMBER, 2023

CTC LEAF : 76,102 packages of tea on offer met with a fairly good demand.

BROKENS : Well made Brokens were quite a strong feature and often advanced in prices following competition. Other varieties met with a fair demand and were generally a little easier and there were some withdrawals. Plain teas continued to attract less interest and prices accordingly eased further. There were quite heavy withdrawals. BLF teas met with less demand than last with a decline in price and heavy withdrawals.

FANNINGS: A few good liquoring Fannings were quite a strong market and were firm to slightly dearer. Other varieties met with a fair demand but prices were about steady to little easier. However, there were quite heavy withdrawals. Plain teas followed a similar trend as of last week with heavier withdrawals. BLF teas met with less demand than last with a decline in price and heavy withdrawals.

DUST : 15,811 packages of tea on offer met with fair demand. Good liquoring Dusts met with a fair demand and sold Tk.5/- to Tk.8/- less than last levels. Mediums were an easier market and sold around Tk.5/- to Tk.10/- less than last following quality. Plain and BLF Dusts again continued to be difficult of sale and with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were selective.

COMMENTS : Reprinted teas from previous sales constituted the bulk of the offerings and owing to lack of interest for these teas, withdrawal percentage was heavy. Furthermore, there was also easing of price levels. The fresh Invoices, however, were well supported at irregular rates. Blenders lent fairly good support and there was some interest from the Loose tea buyers.

Dusts were an easier market with heavy withdrawals

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	195-210 N	195-210	Best	205-220N	205-220N	PD	142-258	145-240
Good	170-180	175-185	Good	175-185	175-190	RD	145-260	100-315
Good Medium	150-160	160-170	Good Medium	160-170	165-175	D	135-270	110-300
Medium	135-145	145-155	Medium	135-145	140-150	CD	188-305	135-350
Plain	110-120	120-130	Plain	110-120	120-130	BLF	95-175	110-180
BLF	080-120	085-125	BLF	080-120	080-125			

COURTESY: NATIONAL BROKERS LTD

MOMBASA TEA AUCTION MARKET REPORT

Sale No.50 of 11TH & 13TH DECEMBER, 2023

There was good general demand in the market at irregular rates for the 255,158 packages (17,065,234.00 kilos) available in the market; 38.29% was unsold.

Offerings:

Leaf Grades - 137,420 packages (9,002,615.00 kilos) – 38.19% unsold.
Dust Grades - 89,320 packages (6,618,457.00 kilos) – 42.23% unsold.
Secondary Grades - 28,418 packages (1,444,162.00 kilos) – 26.39% unsold.

MARKETS –

Pakistan Packers were strong with more enquiry from **Yemen** and **other Middle Eastern countries**. **Bazaar** and **UK** maintained activity with **Kazakhstan** and **other CIS states** active but selective. **Afghanistan** were more selective while **Egyptian Packers** lent more and strong support. There was increased interest from **South Sudan** while **Iran** showed some activity. **Russia** was less active with **Sudan** absent. **Local Packers** showed more enquiry while **Somalia** were active at the lower end of the market.

LEAF GRADES (M2)

BP1

Best – Met very irregular demand and varied from USC104 dearer for some lines to easier by up to USC113.

Brighter – Saw good enquiry ranging between USC67 above last rates with some invoices advancing by up to USC102; some lines were discounted by up to USC14.

Mediums – KTDA mediums lost up to USC18 where sold with Plantation mediums irregular at USC50 above previous rates for some lines while others were discounted by up to USC10.

Lower Medium – Met less activity and lost up to USC15 but a few lines held steady to USC6 above last levels.

Plainer – Met less enquiry at mostly easier rates with a number of teas discounted by up to USC16.

PF1:

Best – Saw irregular support at firm to USC20 above last rates to easier by up to USC33.

Brighter – Steady to USC11 dearer to USC6 below last prices for select teas.

Mediums – Some KTDA mediums gained by up to USC14 while others were mostly easier; Plantation mediums were irregular and ranged between firm to USC7 dearer to easier by up to USC18.

Lower Medium – Irregularly discounted by up to USC14 but a few lines held steady to USC2 above previous levels.

Plainer – Saw less demand at irregularly easier levels with some teas USC18 below previous rates but select invoices gained up to USC18.

CTC QUOTATIONS	BP1 – USC	PF1 – USC
Best	255 – 526	335 – 375
Good	255 – 394	326 – 346
Good Medium	255 – 402	276 – 343
Medium (KTDA)	250 – 252	217 – 299
Medium (Plantations)	140 – 232	105 – 227
Lower Medium	094 – 160	068 – 147
Plainer	90 – 106	036 – 130

DUST Grades (M1)**PDUST:**

Best – Irregular interest at firm to USC28 dearer to easier by up to USC20.

Brighter – Met strong enquiry at irregular rates advancing by up to USC17 but a few lines lost up to USC7.

Mediums – KTDA mediums saw irregular activity ranging between steady to USC35 above previous rates to easier by up to USC8; Plantation mediums were irregular and lost up to USC7 with some lines discounted by up to USC40 but select invoices advanced by up to USC9.

Lower Medium – Saw less enquiry at irregularly easier levels and shed up to USC27 but a few lines gained up to USC10.

Plainer – Met strong but irregular absorption at firm to USC23 above previous rates to easier by up to USC11.

DUST1:

Best – Saw strong interest at firm to USC13 dearer to easier by up to USC8.

Brighter – Were steady to mostly dearer by up to USC35 but a few lines lost up to USC8.

Mediums – KTDA mediums saw good absorption at firm to USC3 above previous levels to easier by USC14 with a few lines discounted by up to USC28 while Plantation mediums were steady to USC15 dearer to easier by up to USC16.

Lower Medium – Were less sought after at mostly easier rates with some lines up to USC21 below previous levels but a few invoices gained up to USC14.

Plainer – Irregular absorption at USC16 dearer to easier by up to USC20.

CTC QUOTATIONS	PDUST – USC	DUST1 – USC
Best	333 – 442	271 – 362
Good	332 – 350	315 – 346
Good Medium	300 – 352	270 – 349
Medium (KTDA)	217 – 337	217 – 323
Medium (Plantations)	110 – 244	190 – 266
8Lower Medium	066 – 178	062 – 196
Plainer	041 – 123	043 – 119

Secondary Grades (S1)

In the Secondary Catalogues best **BP**s appreciated while others were discounted with **PF**s irregular but on balance dearer. Clean well sorted coloury **Fannings** appreciated with **similar DUST**s dearer.

Other Fannings tended easier while **DUST**s were marginally dearer. **BMF**s were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	186 – 249	210 – 248	112 – 216	122 – 290	132-133
Good Medium / Medium	-	-	125 – 172	125 – 254	-
Lower Medium	108 – 128	060 – 129	049 – 118	041 – 123	045 – 074
Plainer	108 – 117	050 – 108	048 – 084	049 – 093	040 – 062

Source: Paramount Tea Marketing (SI) Private Limited

19th December, 2023

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INTERNATIONAL TEA NEWS

Boston Tea Party turns 250 years old with reenactments of the revolutionary protest

The Associated PressStaff

Contact

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FILE-In this Monday, Dec. 11, 2017 photo, visitors to the Boston Tea Party Museum throw replicas of historic tea containers into Boston Harbor from aboard a replica of the vessel Beaver, in Boston. Patriotic mobs and harbor tea dumping are returning to Boston on Saturday, Dec. 16, 2023, as the city marks the 250th anniversary of the revolutionary protest that preceded America's independence. (AP Photo/Steven Senne, files)

BOSTON -- Patriotic mobs and harbor tea-dumping returned to Boston on Saturday as the city marked the 250th anniversary of the revolutionary protest that preceded America's independence.

The commemoration of the Boston Tea Party included scheduled reenactments of the throwing of tea leaves into the city's harbor and community meetings that preceded the defiant act on Dec. 16, 1773 -- though this time, the symbolic protest was aided by spotlights and microphones. City officials were expecting thousands of visitors for the celebration.

Crowds who gathered to watch the reenactment quickly joined in, shouting "Huzzah!" along with the costumed actors as boxes of tea were dumped in the harbor. Later, they resoundingly booed an actor who read King George III's order closing the bay, and they cheered as narrators detailed the drafting of the Declaration of Independence.

Tea for the reenactment was supplied by the East India Co., the same British company that was at the center of the raucous dispute.

During the historic event, protesting "taxation without representation," members of the Sons of Liberty and others boarded East India Co. ships and dumped their valuable haul - - some 92,000 pounds (41,700 kilograms) of tea worth nearly \$2 million today -- into the murky waters of Boston Harbor.

Great Britain responded with military rule and other sanctions on Massachusetts, stoking American opposition to colonial rule.

The Boston Tea Party is considered a pivotal event leading the American Revolutionary War.

"It's a reminder for all of us, not just here in the United States but all over the world, that democracy is in action: Doing what's right, no matter the odds, for our friends, our families, our homes, our future," Boston Mayor Michelle Wu said at a news conference Friday previewing the anniversary.

