



TEA MARKET REPORT

SALE NO: **09** of FEBRUARY 28 & MARCH 01, 2023

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale # 09 of 2023 was held on February 28 & March 01, 2023 (Tue/Wed), with a weight of 4.4 mkg, which was 0.5 Mkg lower to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.1 mkg, while the Main Sale High & Medium segment had 0.47 mkg. The Ex Estate category had 0.65 mkg.

The market for teas in the Ex Estate catalogue was mostly firm. Best Western BOP's and BOPF's were firm while selected teas appreciated on last with buyers closely following quality. Below-best BOP's and BOPF's were firm to marginally easier, while plainer descriptions held firm. Selected Nuwara Eliya BOP's sold at dearer levels, while there were hardly any BOPF's on offer. Uda Pussellawa BOP's and BOPF's were steady on last, while Uva BOP's and BOPF's were irregular and easier. CTC Teas – High Grown PF1's were firm, while, Mediums were irregular following quality. Low Grown PF1's lost Rs.50/- per kg and more. There were hardly any High Grown BP1's on offer, while, Mediums were irregular. Low Grown sorts were firm. There was more selective demand from the Western Markets, while buyers for Japan, China and Taiwan were also less active. Russian interest was maintained.

There was fair demand for Low Grown Teas. Select best OP1's were firm while below-best teas were lower to last. The better OP's and OPA's held firm, whilst, below-best varieties were easier. OP's and OPA's at the lower end of the market, however, were firm. The select best BOP1's were firm, while, below-best teas were easier. Pekoes / PEK1's in general were firm. Well-made, FBOP's were irregular and easier, while the balance was firm. FBOPF1's in general were firm around last levels. Selective demand was again seen from Iran. There was good interest however, from buyers for Saudi Arabia, The UAE and other Middle Eastern countries, and, sustained demand was seen from Russia and the CIS. Türkiye and Syria were more active for Pekoe grades. Libya supported the secondary whole leaf grades, whilst Iraq was forceful for bottom level teas.

This week's auction comprised of 9,184 lots with a total quantity of 4,450,466 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,678	594,737
Low Grown Semi Leafy	1,475	614,928
Low Grown Tippy	1,792	861,044
High & Medium	1,166	479,827
Off Grade/BOP1A	1,674	827,091
Dust	398	361,956
Premium Flowery	358	54,162
Ex-Estate	<u>643</u>	<u>656,721</u>
Total	<u>9,184</u>	<u>4,450,466</u>

In Lighter Vein

15 MINUTES LATE

A woman joins a country club and one day hears the guys talking about their golf round. She says, "I played on my college's golf team. I was pretty good. Mind if I join you next week?" No one wants to say 'yes', but they're on the spot. Finally, one man says, "Okay, but we start at 6:30 am." He figures the early tee-time will discourage her. The woman says this may be a problem and asks if she can be up to 15 minutes late. They roll their eyes, but say, "Okay." She's there at 6:30 am sharp and beats all of them with an eye-opening 2-under par round. She's fun and pleasant and the guys are impressed. They congratulate her and invite her back the next week. She smiles, and says, "I'll be there at 6:30, or 6:45." The next week she again shows up at 6:30 sharp. Only this time, she plays left-handed. The three guys are incredulous as she still beats them with an even par round, despite playing with her off-hand. They're totally amazed. They can't figure her out. She's very pleasant and a gracious winner. They invite her back again, but each man harbors a burning desire to beat her. The third week, she's 15 minutes late, which irritates the guys. This week she plays right-handed and narrowly beats all three of them. The men grumble that her late arrival is petty gamesmanship on her part. However, she's so charming and complimentary of their strong play, they can't hold a grudge. This woman is a riddle no one can figure out. After the game they decide to have a couple of beers in the Clubhouse.

Finally, one of the men asks her, "How do you decide if you're going to golf right-handed or left-handed?" The lady blushes, and grins. "Well I'm ambidextrous," she replies. "I like to switch back and forth. When I got married after college, I discovered my husband always sleeps in the nude. Right before I leave in the morning for golf practice, I pull the covers off him. If his Willy points to the right, I golf right-handed; if it points to the left, I golf left-handed." The guys think this is hysterical and burst into laughter. Astonished at this bizarre information, one of them asks, "What if it's pointing straight up?" "Then I'm fifteen minutes late."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best varieties gained Rs.25-50/-, whilst the best and below best categories lost Rs.40-60/-.
Lower end teas sold firm on last levels.

OP1 : Best on offer maintained last levels, whilst the others were irregularly lower by Rs.30-50/-.

OP : Well made stylish OPs maintained last levels, whilst the below best and secondary types eased Rs.40-60/-.

OPA : Select best types maintained last levels, below best types lost Rs.25-50/-; others were firm on last levels.

PEK/PEK1: Well made teas maintained last levels; others were firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	2300-3200	2100-2850	1400-2300	1300-2100	1000-1400	900-1300
OP1	1700-3550	1600-3550	1100-1700	1200-1600	800-1100	900-1200
OP	1700-2250	1650-2250	1400-1700	1300-1650	1000-1400	900-1300
OPA	1850-2350	1800-2300	1450-1850	1400-1800	1000-1450	1000-1400
PEK/PEK1	2000-2650	1900-2650	1500-2000	1400-1900	1000-1500	950-1400

TIPPY/SMALL LEAF

BOP/BOPSP : A few select Best BOPs sold on last levels, whilst balance eased. However, teas at the lower end sold around last levels.

BOPF/BOPFS : BOPFs in general were firm.

FBOP/FBOP1 : A selection of well made FBOPs were firm, whilst balance together with Below Best were easier. However, teas at the lower end sold on last levels. Select Best FBOP1s were easier. Balance were firm on last.

FBOPF/FBOPF1 : High priced tippy teas declined. Best too were marginally easier. Teas at the lower end sold on last levels. However, the leafier varieties declined. A few select Best FF1s were firm, Best together with Below Best declined. Teas at the lower end were firm.

FBOPFSP/EXSP : Around showed an irregular market. Long tippy varieties held firm. Teas at the lower end were irregular and mostly lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1800-2800	2000-2850	1300-1800	1300-2000	1000-1300	1000-1300
BOPF /BOPFSP	1700-2000	1800-2300	1200-1700	1300-1800	900-1200	1000-1300
FBOP/FBOP1	1600-2700	1700-2450	1300-1600	1400-1700	1100-1300	1100-1400
FBOPF/FBOPF1	1600-2300	1600-2300	1300-1600	1350-1600	1100-1300	1000-1350
FBOPFSP/EXSP	3500-5350	3500-6550	2000-3500	1200-3500	1500-2000	1400-2000

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Best FBOPs on offer tended irregularly lower. Below best and poorer types too were easier on last levels.
- FBOPF/FBOPF1** : Best invoices on offer declined Rs.50-100/-. Below best and the poorer types too tended irregularly lower.
- PEK/PEK1** : Except for the well made shotty invoices, balance lost in value. Secondary and the poorer sorts too lost Rs.50-75/- towards the close.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1400-2250	1450-2300	1050-1400	1100-1400	900-1050	900-1100
FBOPF/FBOPF1	1300-1850	1350-2050	950-1300	1000-1350	850-950	950-1000
PEK/PEK1	1700-2300	1750-2250	1150-1700	1200-1750	1050-1150	1100-1200

HIGH GROWNS TEAS

BOP: Best Western's were firm and select invoices were dearer following quality. Teas in the Below Best category were firm to marginally easier whilst the Plainer sorts were mostly firm. Nuwara Eliya's - Select invoices sold well, whilst the others were irregular following quality. Uda Pussellawa's were generally firm, whilst the Uva's were irregular.

BOPF: Best Western's were firm and dearer for select invoices following quality. Teas in the Below Best and Plainer categories were mostly firm. Nuwara Eliya s had hardly any offerings. Uda Pussellawa's were generally firm, whilst the Uva's were barely steady.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1700-1950	1700-2050	1650-1900	1700-1950
Below Best Westerns	1460-1650	1500-1650	1500-1600	1550-1650
Plainer Westerns	1340-1440	1300-1480	1400-1480	1400-1480
Nuwara Eliyas	1800	1380-1950	1750-1850	1650
Brighter UdaPussellawas	1260-1300	1280-1420	1340-1460	1400-1550
Other Uda Pussellawas	1200-1220	1160-1180	1160-1260	1160-1340
Best Uva's	1360-1420	1380-1500	1400-1550	1380-1500
Other Uva's	1100-1240	1120-1360	1280-1300	1240-1340

MEDIUM GROWN TEAS

BOP : Large Leaf types were irregularly dearer, whilst the others were firm.

BOPF : Better teas were firm, whilst the poorer sorts were irregular and tended marginally lower.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1000-2250	970-2100	1020-N/A	980-N/A

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings

PF1 - Generally firm.

MEDIUM GROWN:

BP1 - Select invoices were dearer, whilst the others were barely steady.

PF1 - Firm and tended irregular following quality.

LOW GROWN:

BP1 - Firm.

PF1 - Select Best were up to Rs.50 per kg easier; whilst the others declined further.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	1240-1440	1220-1380
Medium	1040-1340	920-1340	740-1380	1160-1400
Low	810-1400	850-1460	710-2000	770-2000

OFF GRADES

FGS/FGS1 : Select best Liquoring FNGS/FNGS1s lost Rs.10-20/-; others held firm. Clean Low Grown well-made FNGS1s advanced Rs.20-30/- per kg whilst others little irregular.

BM : Well-made BMs advanced Rs.20-30/-. Best types firm to dearer Rs.20/- whilst poorer types firm to dearer Rs.20/- per kg.

BOP1A : Select best BOP1As lost Rs.50-75/-. Best teas lost Rs.50-100/- per kg. Poorer types advanced Rs.20-40/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	850-1390	850-1400	730-880	720-860	750-920	750-890
Good Fannings (CTC)	600-850	600-850	730-880	600-820	750-920	590-820
Other Fannings (Orthodox)	580-800	580-800	730-880	590-820	750-920	580-800
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	800-920	790-900	870-940	850-900	850-960	850-910
Other BM's	800-900	790-880	820-910	820-900	820-920	820-900
Best BOP1As	890-970	890-970	950-1020	950-1100	1500-1700	1600-1700
Other BOP1As	850-920	800-900	850-920	800-900	850-990	800-975

DUST

DUST/DUST1 : High Grown liquoring Dust1's maintained last levels, whilst their secondaries and below best types were irregularly lower by Rs.30-60/-. Last week high priced and liquoring Dusts witnessed a marked decline and lost Rs.50-100/-, except for the select best limited invoices which sold above Rs.1,500/-. Medium Grown teas were irregular and mostly lower, whilst Low Grown clean Dusts/Dust1s were fully firm to dearer.

PD : High and Medium category teas sold firm on last levels, whilst Low Grown PDust lost Rs.50-70/- following quality.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	1500-2000	1550-2050	1000-1600	900-1460	1000-1900	950-1730
Good Primary PD (CTC)	850-1500	800-1400	1000-1500	700-1460	700-1650	700-1730
Secondary Dust	700-1600	750-1600	900-980	800-940	650-1000	600-980

WESTERN MEDIUM

Nayapane	BOP1	1800/-
*Dartry Valley	BOP1	1750/-
*Harangalla	BOP1	1750/-
Craighead	OP1	2450/-
Harangalla	OP/OPA	1750/-
*Dartry Valley	OP/OPA	1700/-
*Harangalla	PEK	2300/-
*Dartry Valley	PEK	2250/-
*Dartry Valley	PEK1	2200/-
Doombagastalawa	BOP	2250/-
Nayapane	BOP	2250/-
Nayapane	BOPSP	1600/-
Nayapane	BOPF/BOPFSP	1380/-
Nayapane	FBOP/FOBOP1	2250/-
Doombagastalawa	FBOP/FOBOP1	2250/-
Dartry Valley	FBOPF/FOBOPF1	1850/-

WESTERN HIGH

Great Western	BOP	1950/-
Mattakelle	BOP	1950/-
Dessford	BOP	1950/-
Somerset	BOP	1950/-
Queenberry	BOP SP	1550/-
Mattakelle	BOP SP	1550/-
Great Western	BOPF/BOPFSP	1900/-
Somerset	BOPF/BOPFSP	1900/-
Frotoft Super	BOP1	1550/-
Venture	FBOP/FOBOP1	1800/-
Queensberry	FBOPF/FOBOPF1	1650/-
Inverness	OP/OPA	1650/-
Glenloch	OP/OPA	1650/-
Frotoft Super	OP/OPA	1650/-
Weddemulla	OP/OPA	1650/-
Venture	OP1	1850/-
Frotoft Super	PEK/PEK1	2200/-
Venture	PEK/PEK1	2200/-

NUWARA ELIYA

Mahagastotte	BOP	1800/-
Mahagastotte	BOPF/BOPFSP	1850/-
Kenmare	FBOP/FOBOP1	2000/-
Lovers Leap	PEK/PEK1	2000/-

CTC TEAS**HIGH GROWN**

Ulugedara CTC	PF1	1440/-
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MEDIUM GROWN

*New Peacock CTC	PF1	1380/-
*Rothschild CTC	BP1	1340/-
Donside CTC	BPS	1040/-

LOW GROWN

Hingalgoda CTC	PF1	2000/-
Cecilayan CTC	BP1	1440/-

UVA MEDIUM

Demodera 'S'	BOP1	2450/-
Halpewatte Uva	OP1	2050/-
Maratenne	OP/OPA	1650/-
Ury	OP/OPA	1650/-
Gonakelle	OP/OPA	1650/-
Halpewatte Uva	OP/OPA	1650/-
Tiniyo	OP/OPA	1650/-
High Spring	OP/OPA	1650/-
Aruna Passara	PEK/PEK1	2200/-
Dickwella	BOP	1500/-
Demodera 'S'	BOPSP	1800/-
High Spring	BOPF/BOPFSP	1600/-
*Halpewatte Uva	FBOP/FOBOP1	2150/-
Dickwella	FBOPF/FOBOPF1	1600/-
Wewesse	FBOPF/FOBOPF1	1600/-
Maratenne	FBOPF/FOBOPF1	1600/-

UVA HIGH

Spring Valley	BOP1	1650/-
Ellathota Uva	BOP1	1650/-
Ampettiakanda	BOP1	1650/-
Oodoowerre	OP1	1850/-
Craig	OP/OPA	1700/-
Ampettiakanda	OP/OPA	1700/-
Aislaby	PEK/PEK1	2100/-
Battawatte	PEK/PEK1	2100/-
Craig	PEK/PEK1	2100/-
Pitarathmalie	BOP	1420/-
Ranaya	BOPSP	1550/-
Bandara Eliya	BOPF/BOPFSP	1550/-
Glenanore	FBOP/FOBOP1	1700/-
Aislaby	FBOP/FOBOP1	1700/-
Glenanore	FBOPF/FOBOPF1	1650/-

UDA PUSSELLAWA

Delmar	BOP1	1750/-
Alma	OP1	1750/-
Delmar	OP/OPA	1700/-
Alma	OP/OPA	1650/-
*Delmar	OP/OPA	1600/-
Alma	PEK/PEK1	2150/-
Mooloya	BOP	1300/-
Luckyland	BOPSP	1260/-
*Mooloya	BOPF/BOPFSP	1460/-
Blairlmond	FBOP/FOBOP1	1850/-
Blairlmond	FBOPF/FOBOPF1	1650/-

OFF GRADES

Hidellena	BP	1550/-
Ross Field CTC	PF	920/-
Kurunduwatte	BM	1220/-
*Chandrika Estate	BM	1180/-
Wanarajah	FNGS/FNGS1	1700/-
*Narangala Super	BOP1A	1750/-
*Chandrika Estate	BOP1A	1750/-
*Narangala Super	BOP1A	1700/-
*Aldora	BOP1A	1700/-
Aldora	BOP1A	1700/-
Chandrika Estate	BOP1A	1700/-

LOW GROWN LEAFY GRADES

Sithaka	BOP1	3200/-
Lumbini	OP1	3550/-
Mulathiyana Hills	OP1	3550/-
Golden Garden	OP	2550/-
Liyonta	OPA	2350/-
Lioyanta	PEKOE	2650/-
*Makandura	PEKOE1	2550/-

LOW GROWN TIPPY GRADES

Golden Garden	BOP	2800/-
Wathurawila	BOP	2600/-
*Katandola	BOP	2550/-
Stream Line	BOPSP	2450/-
*Sithaka	BOPF	2000/-
*Makandura	BOPF	1950/-
*Hidellena	BOPF	1650/-
*Mahaliyadda	BOPFSP	1800/-
Kiruwanganga	BOPFSP	1800/-
Pothotuwa	FBOP	2750/-
New J.S.P	FBOP1	2050/-
Gunawardana	FBOPF	2250/-
New Kandadola	FBOPF1	2300/-

PREMIUM FLOWERY

Brombil	FBOPFSP	5350/-
Brombil	FBOPFSP	5200/-
*New Mount Carmel	FBOPFSP	4250/-
*New Laksakanda	FBOPFEXSP	4850/-
Sachitha	FBOPFEXSP1	3950/-

Dust

Mattekelle	DUST	1600/-
Mattekelle	DUST1	2000/-
Hingalgoda CTC	PD	1650/-
Ciciliyan CTC	PD	1650/-

Low Grown Leafy	1,863	681,950	1,802	665,676
Low Grown Semi Leafy	1,567	696,173	1,475	628,701
Low Grown Tippy	2,077	1,029,750	1,882	902,985
High & Medium	1,302	565,062	1,420	636,125
Off Grade/BOP1A	2,148	1,053,129	2,001	976,954
Dust	508	452,611	550	505,540
Premium Flowery	276	45,331	284	45,524
Ex-Estate	<u>688</u>	<u>719,147</u>	<u>718</u>	<u>737,125</u>
Total	10,429	5,243,153	10,132	5,098,630

FUTURE CATALOGUES CLOSURE

Sale No. 12 of 21st/22nd March, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd March, 2023 at 04.30 p.m.**

Sale No. 13 of 28th/29th March, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09th March, 2023 at 04.30 p.m.**

Sale No.14 of 03rd/04th April, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **16th March, 2023 at 04.30 p.m.**

BROKER'S SELLING ORDER

SALE NO. 10

Auction of 07th/08th March, 2023

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
2. John Keells PLC
3. Eastern Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. Mercantile Produce Brokers (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Eastern Brokers PLC
3. Ceylon Tea Brokers PLC
4. **Lanka Commodity Brokers Ltd**
5. Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Ex-Estate

1. **Lanka Commodity Brokers Ltd**
2. John Keells PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Eastern Brokers PLC
8. Ceylon Tea Brokers PLC

Crop & Weather

For the period of 20th to 26th February, 2023

Western/Nuwara Eliya Regions:

The Western Region reported bright weather, whilst the Nuwara Eliya Region reported occasional clear mornings and chilly evenings throughout the week. The Department of Meteorology expects evening showers in both regions in the week ahead.

Uva/ Udapussellawa Region:

Rain was reported at the beginning of the week, whilst clear weather conditions were reported towards the latter part of the week in both regions. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

The Low Grown Region reported sunny mornings with sporadic evening showers throughout the week. According to the Department of Meteorology, afternoon/evening showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake:

The Western High, Nuwara Eliya and Uva regions maintained. The Udapussellawa Region reported a slight increase in the crop intake, whilst a slight decline was reported in the Low Grown Region.

WORLD CROP STATISTICS (MKGS)

<i>Country</i>	<i>Month</i>	<i>2022</i>	<i>2023</i>	<i>Difference</i> +/-	<i>To-date</i> <i>2022</i>	<i>To-date</i> <i>2023</i>	<i>Difference</i> +/-
SRI LANKA	Jan.	22.86	19.13	-3.73	22.86	19.13	-3.73

<i>Country</i>	<i>Month</i>	<i>2021</i>	<i>2022</i>	<i>Difference</i> +/-	<i>To-date</i> <i>2021</i>	<i>To-date</i> <i>2022</i>	<i>Difference</i> +/-
BANGLADESH	<i>Dec.</i>	6.93	7.78	0.85	96.51	93.83	-2.68
KENYA	<i>Nov.</i>	50.70	49.20	-1.50	485.30	478.00	-7.3
NORTH INDIA	<i>Dec.</i>	50.80	48.0	-2.80	1108.00	1110.40	2.40
SOUTH INDIA	<i>Dec.</i>	15.00	14.40	-0.60	235.00	230.10	-4.90
MALAWI	<i>Aug.</i>	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	<i>June</i>	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	<i>July</i>	5.65	2.77	-2.9	45.86	33.32	-12.54

OTHER MARKETS***MALAWI MARKET REPORT***

SALE No. 09 HELD ON 01/03/2023

There was improved interest for the 5400 packages on offer but below the producer's limits.

BP1 – A Few lines were taken out under bids, balance neglected.

PF1 – were taken out under bids due to producers limits.

PD - Selective invoices tended firm to easier, balance taken out.

PF1SC – were generally not supported except for few invoices which received some bids.

Secondaries – A Few invoices held firm on last, balance neglected on account of low quality.

WEATHER/CROP FOR THE WEEK ENDING 26TH FEBRUARY, 2023

It was warm to hot during the day with useful sunshine. All planting districts' reported rainfall activities but more in Mulanje.

Crop intakes were higher this week.

BANGLADESH AUCTION

SALE NO.43 OF MONDAY 27th FEBRUARY, 2023

CTC LEAF : 28,745 packages of Current Season & 20 packages of New Season teas on offer met with a fair demand at irregularly easier rates.

BROKENS/FANNINGS : There was a nominal weight of clean teas on offer, which attracted strong interest and were generally fully firm to occasionally dearer. Lesser varieties met with a selective demand at much easier rates, although the plainest types elicited fair interest at around last levels. BLF teas saw fair interest and were about steady but there were fair withdrawals.

CTC DUST : 7,188 packages of Current Season & 6 packages of New Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well at around last levels. Mediums met with a fair demand easing by Tk.15/- to Tk.20/- over last with fair withdrawals. Plain and BLF Dusts were mostly firm on last. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS : Fibrous end of season varieties comprised the bulk of the offerings which met with irregular demand. Blenders operated for clean varieties on offer whilst Loose tea buyers were more active at the lower end of the market. Consequently, lower priced teas met with less withdrawals at about steady rates.

Dusts sold well.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Large	NQTA	NQTA	Best	210-240	225-245N	PD	94-240	125-219
Medium	150-170	170-190	Good	170-190	185-200	RD	100-261	102-265
Small	155-185	175-200	Medium	125-145	140-170	D	125-273	132-298
Plain	80-110	80-120	Plain	80-110	80-120	CD	122-304	131-294
BLF	120-155	115-150	BLF	120-155	115-150	BLF	132-138	115-172

COURTESY: NATIONAL BROKERS LTD



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 25TH FEBRUARY, 2023

KOCHI

CTC LEAF

Demand : Good Demand, All grades sold around last levels.

ORTHODOX LEAF

Demand : Good Demand.

Market : The Whole leaf grades sold irregularly easier particularly on the browner sorts. Cleaner and blacker varieties met with fully firm levels. The tippy and the primary broken sold irregularly around last levels. Secondary broken and Fanning's sailing steady.

Buying Pattern : CIS & Tunisia buyers operated.

DUST

Demand : Good Demand

Market : Good liquoring, Popular varieties and better mediums seen selling at easier note by Rs.2 to 3. Plainer sorts are also showing a downward trend.

Buying Pattern : Major Blenders operated with some support from packeteers, internal buyers were selective.

COONOR

CTC LEAF

Demand : Fairly good.

Market : Market opened irregularly and mostly easier by a Rupee to 2/- across all grades and categories with fair withdrawals on the Larger Broken. However it had witnessed a sudden demand for the Best and Brighter BP's which have traded at dearer levels by Rs.20/- to Rs.30/- and more sometimes.

Buying Pattern : Fairly good enquiry was forthcoming from the Major Blenders with fair support from the other Regional packeteers and Internal buyers. Export has been selective or rather subdued.

ORTH LEAF

Demand : Fairly strong

Market : Market generally was steady to firm and dearer on the Whole leaf grades and on the Broken by Rs. 3/- to Rs. 5/- and more following quality. However the Fannings were trading rather irregularly lower.

Buying Pattern : Fairly stronger enquiry was forthcoming from all sections of the buyers with Shotty Commodities being active.

CTC DUST**Demand :** Good.**Market :** The market witnessed a little sluggish demand this week which had reflected on the price levels of the Mediums and Common's. However the Best and Brighter liquoring sorts had gained momentum yet again to be sold at fully firm to dearer levels.**Buying Pattern :** Fairly good enquiry was forthcoming from the Internal buyers with equally good support from the Major Blenders and other Regional Packeteers. Export was also seen lending fair support. As usual Anjaneya Enterprises continued their strong support on the Best and Brighter liquoring teas.**ORTH DUST****Demand :** Strong.**Market :** An irregular market with the popular and Primary grades trading at fully firm to dearer levels. The Secondaries were trading rather irregularly lower whilst the Tertiaries were at fully firm to dearer.**Buying Pattern :** Fair participation from both Internal and Export buyers in which Anjaneya Enterprises was absorbing the Primary dusts and Madhu Jayanthi was active on the Tertiaries.**COIMBATORE****CTC LEAF****Demand :** Fair general demand.**Market :** Better medium teas were suffered heavy withdrawals. Medium teas were lower by Rs.2/-. Plainer teas were lower by Rs.2/- to Rs.4/-.**Buying Pattern :** Blenders and packeteers were active on medium and plainer teas. Others selective.**ORTH LEAF****Demand :** Fair demand.**Market :** Whole leaf lower by Rs.2/- to Rs.3/- with some withdrawals. Better medium brokenes were barely steady with some withdrawals. Secondary brokenes were dearer by Rs.5/- to Rs.8/-. BOPF were firm to occasionally dearer by Rs.2/-.**Buying Pattern :** Exporters were active.**CTC DUST****Demand :** Fair general demand.**Market :** Better medium were irregular and lower by Rs.2/-. Medium / plainer teas were lower by Rs.2/- sometimes more.**Buying Pattern :** Blenders and packeteers were active. Internal and exporters were selective.**ORTH DUST****Demand :** Good demand.**Market :** Fully firm.**Buying Pattern :** Exporters were active.**Source: Paramount Tea Marketing (SI) Private Limited****01st March, 2023****- /mk.**



TEA SALE ARRANGEMENTS FOR 02nd QUARTER - 2023

APRIL / MAY / JUNE



SALE NO	DATE OF SALE	CLOSING DATES		PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
		EX ESTATE	MAIN SALE	BUYER'S	SELLER'S		BUYER'S	BROKER'S
APRIL								
14	Mon/Tue 03 rd /04 th	16/03/2023 at 4.30 p.m.		10/04/2023	11/04/2023	10/04/2023	10/04/2023	12/04/2023
15	Tue/Wed 18 th /19 th	23/03/2023 at 4.30 p.m.		25/04/2023	26/04/2023	21/04/2023	25/04/2023	27/04/2023
16	Tue/Wed 25 th /26 th	30/03/2023 at 4.30 p.m.		02/05/2023	03/05/2023	28/04/2023	02/05/2023	04/05/2023
MAY								
17	Tue/Wed 02 nd /03 rd	06/04/2023 at 4.30 p.m.		09/05/2023	10/05/2023	08/05/2023	09/05/2023	11/05/2023
18	Tue/Wed 09 th /10 th	20/04/2023 at 4.30 p.m.		16/05/2023	17/05/2023	12/05/2023	16/05/2023	18/05/2023
19	Tue/Wed 16 th /17 th	27/04/2023 at 4.30 p.m.		23/05/2023	24/05/2023	19/05/2023	23/05/2023	25/05/2023
20	Tue/Wed 23 rd /24 th	04/05/2023 at 4.30 p.m.		30/05/2023	31/05/2023	26/05/2023	30/05/2023	01/06/2023
21	Tue/Wed 30 th /31 st	11/05/2023 at 4.30 p.m.		06/06/2023	07/06/2023	02/06/2023	06/06/2023	08/06/2023
JUNE								
22	Tue/Wed 06 th /07 th	18/05/2023 at 4.30 p.m.		13/06/2023	14/06/2023	09/06/2023	13/06/2023	15/06/2023
23	Tue/Wed 13 th /14 th	25/05/2023 at 4.30 p.m.		20/06/2023	21/06/2023	16/06/2023	20/06/2023	22/06/2023
24	Tue/Wed 20 th /21 st	01/06/2023 at 4.30 p.m.		27/06/2023	28/06/2023	23/06/2023	27/06/2023	30/06/2023
25	Tue/Wed 27 th /28 th	08/06/2023 at 4.30 p.m.		04/07/2023	05/07/2023	30/06/2023	04/07/2023	06/07/2023

HOLIDAYS for 2023

APRIL	Wednesday, April 05, 2023	- Bak Full Moon Poya Day
	Friday, April 07, 2023	- Good Friday
	Thursday, April 13, 2023	- Day Prior to Sinhala & Tamil New Year Day
	Friday, April 14, 2023	- Sinhala & Tamil New Year Day
	Saturday, April 22, 2023	- Id-UI-Fitr (Ramazan Festival Day)
MAY	Monday, May 01, 2023	- May Day
	Friday, May 05, 2023	- Vesak Full Moon Poya Day
	Saturday, May 06, 2023	- Day following Vesak Full Moon Poya Day
JUNE	Saturday, June 03, 2023	- Poson Full Moon Poya Day
	Thursday, June 29, 2023	- Id-UI-Alha (Hadji Festival Day)

INTERNATIONAL TEA NEWS

Spared by the Earthquake, Turkey's Tea Producers Join Relief Efforts

By [Dan Bolton](#)

February 22, 2023



The 7.8 and 7.6 magnitude earthquakes that struck southern Turkey and northern Syria on February 6, leveled 110,000 buildings, did \$84 billion in damage, and took at least 50,000 lives.

But tea production was spared from the disaster. Processing facilities in the tea lands near the Black Sea reported no significant damage. Rize, the center of tea production, is 350 kilometers north of the closest of the twin epicenters.

"All of the tea factories and gardens are safe," Dr. Saziye Ilgaz, a leading tea researcher, told *STiR*.

Many venues that serve tea, on the other hand, were damaged. About 20% of the nation's 200,000 cafes, restaurants, and bars were hit, according to the Ministry of Culture and Tourism. Fortunately, few of these were occupied when the first quake struck, at 4:17 a.m. Tea drinkers in Turkey consume an average of 1,300 cups a year, much of it out of home, which is why there are Turkish tea houses in every town, city neighborhood, and village.

Given freezing winter temperatures, hot cups of Turkey's favorite beverage are playing a vital role in relief efforts. Çaykur, Turkey's largest tea enterprise, with offices across the nation, dispatched mobile tea vans and rushed aid to victims within hours of the disaster. Emergency supplies of tea have been pouring into Turkey from Sri Lanka, Europe, and neighboring countries.

Rescue efforts have involved 138,000 workers from dozens of nations. First responders saved the lives of approximately 8,000 people injured or trapped under the rubble, including some who survived 200 hours in snow and freezing rain.

Hundreds of thousands are homeless, far more than can be served by relief workers. Ad hoc groups in quake-hit areas have set up tea stands where crowds gather to warm themselves and share information on places to stay and to eat.

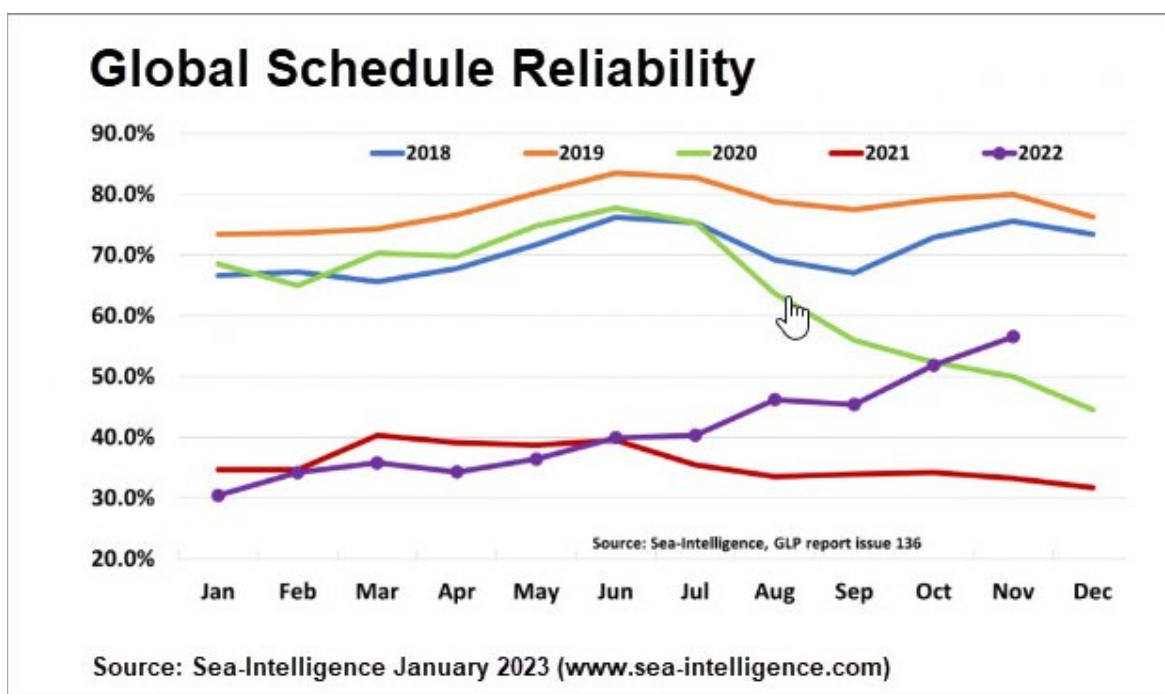
The quake epicenter in Parzarcik District, near Kahramanmaras, is 342 kilometers (213 miles) [south and west of Rize](#), the heart of Turkey's tea-producing region. Later in the afternoon of February, a second major quake hit near Elbistan. This second epicenter is 425 kilometers from Rize. The quakes caused extensive damage along the East Anatolian Fault, which runs through southern Turkey and rebel-held northern Syria. Relief Web reported 1,500 aftershocks, the largest registering at 6.3.

Turkey is the world's fifth-largest producer of tea, with a vibrant domestic market and the world's highest average per-capita consumption. Tea drinkers consume 95% of all domestically grown tea, plus another 20 million metric tons of imports. Sri Lanka supplies 68% of Turkey's imports by value.

Logistics Issues Continue to Drag on Tea Trade

By [Dan Bolton](#)

February 22, 2023



Like other businesses, companies trading in tea continue to face challenges from logistics even after the Covid-19 pandemic's decline:

Price and capacity constraints: The availability of shipping containers has increased this year, and on trans-Atlantic routes, spot rates have trended down significantly from 2022 spikes. Nevertheless, rates remain elevated due to higher costs instituted by carriers, new regulatory costs, higher fuel prices and congested ports. Shipping demand has been high in 2023 due to efforts by retailers to rebuild depleted inventories. Tea must compete with high-value cargo for bookings on routes to destinations in Europe and North America.

Supply chain disruptions: Supply chains continue to face significant disruptions due to such factors as Russia's invasion of Ukraine, which has led to volatility in fuel prices. The reliability of on-time arrivals at ports has decreased and is still under 60% compared to 85% in 2019. The apparent "decoupling" of commerce between the U.S. and China has led to a decline in trade. China's customs data shows that exports to the U.S. declined by 25% in November. Tea exports to the U.S. were down 16.9% in November.

Increasingly complex maritime regulations: Governments are imposing stricter regulations on the logistics industry, emphasizing sustainability and the environment. Regulations increase compliance costs for logistics companies and add to their operational expenses.

Last-mile delivery: With consumers' continuing high demand for home and same-day delivery, last-mile delivery is becoming a critical challenge for many companies.

Labor shortages: The logistics industry has a shortage of skilled personnel, which has increased its labor costs and reduced productivity. Staff at the busiest ports are exhausted, turnover is high, and organized labor is demanding higher pay and better working conditions. In China, Covid-19 infections have been so high during the first two months of 2023 that it will be months before normal port operations resume.

Digitalization and automation: The logistics industry is moving toward digitalization and automation, which can help to improve efficiency and reduce costs. But it also requires investment in technology. Logistics companies must adapt to new ways of working and do more to prevent rising cyber-attacks.

Several of these issues were highlighted in a January 19 webinar by Bojan Mijatovic, global market analyst at Tridge, a Seoul-based global sourcing hub for agricultural products. He commented that the pandemic had a critical and irreversible impact on international trade and is still shaping global agricultural markets. He said agricultural production worldwide is threatened due to limited labor, the rising cost of raw materials, especially fertilizer, and climate change.

"Worse weather, now more than ever, is affecting the agricultural supply chain with more frequent extreme weather events, leading to outbreaks of plant diseases and tougher import protocols," he said.
