

# **LANKA COMMODITY BROKERS LTD**

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#### COMMENTS

Sri Lanka has recorded a Tea Production of 21.3 mkgs in March, 2023 which shows a drop of -0.9 mkgs over the corresponding month in 2022. During the month under review, the High and Low elevations have recorded crop declines over March 2022, while Medium Grown elevation has recorded a surplus crop of 0.09 mkgs. During the first quarter of this calendar year (Jan/Feb/March) the total harvest amounts to 58.5 mkgs and is below Jan/March 2022 by -4.8 mkgs. This inauspicious start in 2023 where Tea Production is concerned, is undoubtedly due to not having followed good agricultural practices with fertilizer inputs during the past year and more.

This week's Tea Auction, namely Sale # 15 of 2023 was held on April 08 & 194, 2023 (Tue/Wed), after a break of almost a fortnight on account of the National New Year holidays. The weight on offer was 5.28 mkgs, which was a decrease of 0.1 mkgs over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.3 mkgs, while the Main Sale High & Medium segment had 0.63 mkgs. The Ex Estate category had 0.7 mkgs.

There was fair demand mostly at easier levels in the Ex-Estate catalogues sold today. A few select high priced BOPs of last week held firm whilst their corresponding BOPFs declined Rs.50/- and more on account of quality. Below best BOP/BOPFs however lost Rs.50-100/- and more for the plainer varieties. Nuwara Eliya's and Uda Pussellawa BOPs tended irregular and declined upto Rs.100/- per kg whilst their corresponding BOPFs sold around last week levels. A few select Uva teas appreciated following special inquiry whilst the balance tended irregular. CTC Teas — High Grown PF1's were sold around last levels whilst the balance declined up to Rs.50/- per kg. The best Mediums were Rs.20-40/- easier whilst others sold around last levels. Low Grown sorts continued to hold firm. There were hardly any high grown BP1's on offer whilst Mediums tended irregularly dearer. Low Grown types continued to sell well. There was improved demand from buyers to Japan whilst demand from the Western countries, China and Taiwan too were active. Russian interest too were fully maintained.

There was fair demand for Low Grown teas. Select best OP1's were fully firm while others in the "best" and "Below-best" categories were firm to easier. Better made OP's in general were firm, although others were easier. OPA's too in general were easier to last. A range of selected BOP1's in the "best" category was firm while others were easier. A range of selected Pekoes were firm, while others together with PEK1's in general were easier. FBOP's and FBOPF1's were easier, while, bottom level teas were generally about firm. Buying interest from Iran continued to be lacking. Buyers for Saudi Arabia, The UAE and other Middle Eastern countries were fairly active. Russia and the CIS were active on leafy grades. Türkiye and Syria supported the Pekoe grades at lower levels. Libya supported the secondary whole leaf grades, whilst Iraq was fairly active for bottom level teas.

This week's auction comprised of 10,394 lots with a total quantity of 5,288,293 kgs.

In Lighter Vein

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u> </u>
Low Grown Leafy	2,004	775,667
Low Grown Semi Leafy	1,565	685,759
Low Grown Tippy	1,853	868,026
High & Medium	1,406	630,230
Off Grade/BOP1A	2,094	1,004,456
Dust	563	529,107
Premium Flowery	225	41,578
Ex-Estate	684	713,470
Total	<u> 10,394</u>	<u>5,288,293</u>

#### Calling the CEO

A man joins a big corporate empire as a trainee. On his very first day of work, he dials the pantry and shouts into the phone, "Get me a coffee, quickly!" It turns out that he didn't dial the pantry at all. The voice from the other side responded: "You fool! You've dialed the wrong extension! Do you know who you're talking to, Dumbo?" "No," replied the trainee. "It's the CEO of the company, you fool!" The trainee pauses for a moment to think about an appropriate response. He shouts back, "And do you know who YOU are talking to, you fool?!" "No," replied the CEO indignantly. "Good!" replied the trainee, and puts down the phone.

#### **LOW GROWN TEAS**

#### **LEAFY/SEMI LEAFY**

**BOP1**: Select best types maintained last levels, whilst their Secondaries and poorer types were irregular and mostly lower.

**OP1**: Best on offer lower Rs.25-50/-, whilst the others were irregularly lower by Rs.60-100/-.

**OP**: Select few invoices gained Rs.30-50/-, whilst the others were irregular and mostly lower.

**OPA**: Well made stylish OPA's maintained last levels. Secondaries and below best types lost Rs.50-80/-.

Lower end teas maintained last levels.

**PEK/PEK1:** Both PEK/PEK1 grades started firm on last levels, however there was a slight declined as the sale progress.

Ouotations		st	Below	Best	Others		
(Rs./Kg)	This Week Last Week		This Week	Last Week	This Week	<u>Last Week</u>	
BOP1	1800-3600	1800-3500	1250-1800	1300-1800	900-1250	950-1300	
0P1	1450-3400	1500-3450	1000-1450	1100-1500	800-1000	850-1100	
OP	1650-2050	1700-2000	1100-1650	1250-1700	850-1100	850-1250	
OPA	1600-2300	1650-2300	1400-1600	1350-1650	850-1400	900-1350	
PEK/PEK1	1600-2300	1650-2550	1200-1600	1200-1650	900-1200	900-1200	

#### TIPPY/SMALL LEAF

**BOP/BOPSP** : A few select Best BOP's sold on last levels, whilst balance together with Best were easier. However, Below Best and cleaner teas at the lower end sold on last levels.

**BOPF/BOPFS**: BOPF's in general, were firm.

**FBOP/FBOP1** : FBOP's in general were lower. However, a few bolder varieties sold around last levels.

FBOP1's in general were easier.

FBOPF/FBOPF1: Very Tippy teas together with Best declined. Few cleaner Below Best sold around last

levels. Balance too were easier. Well-made FF1's were lower, whilst a few cleaner Below Best and cleaner teas at the lower end sold on last levels. Balance were irregular following

quality.

**FBOPFSP/EXSP**: A few ExSp leafier tippy varieties showed an improved demand whilst the balance followed

a similar trend as last week.

Quotations	Best		Belov	w Best	Others		
(Rs./Kg)	This Week	Last Week	This Week	Last Week	This Week	Last Week	
BOP/BOPSP	1400-2500	1400-2100	1100-1400	1100-1400	770-1100	850-1100	
BOPF /BOPFSP	1200-1480	1350-1850	1000-1200	1000-1350	790-1000	850-1000	
FBOP/FBOP1	1500-2850	1500-2400	1100-1500	1200-1500	850-1100	900-1200	
FBOPF/FBOPF1	1100-1650	1100-1700	900-1100	900-1100	800-900	800-900	
FBOPFSP/EXSP	2000-4500	2000-4450	1100-2000	1100-2000	1000-1100	1000-1100	

### **MEDIUM GROWN LEAFY/SEMI LEAFY TEAS**

**FBOP** : Except for select well made FBOPs balance tended irregularly lower. Teas at the lower end

were firm to easier.

**FBOPF/FBOPF1**: Best teas on offer declined Rs.100/- and more towards the close. Below best types declined

fairly sharply. Teas at the lower end tended irregular.

**PEK/PEK1** : Except for the well made shotty PEKOE1 types the bold PEKOEs and the others lost in value.

Below best mixed varieties lost Rs.50-100/-. Teas at the lower end were firm to easier.

Quotations	Best		Below	Best	Others		
(Rs./Kg)	This Week	Last Week	This Week	Last Week	This Week	<u>Last Week</u>	
FBOP	1450-1750	1500-2000	1050-1450	1100-1500	850-1050	900-1100	
FBOPF/FBOPF1	1400-1360	1450-1550	870-1400	900-1450	750-870	800-900	
PEK/PEK1	1650-1950	1700-1950	1050-1650	1100-1700	800-1050	800-1100	

#### **HIGH GROWNS TEAS**

**BOP:** Best Western's - A Few select high priced teas were firm, whilst the others declined Rs.50 per kg and more following quality. In the Below Best category, a few select coloury invoices were firm and dearer, whilst the others together with teas at the lower end of the market declined Rs.50-100 per kg. Nuwara Eliya's were barely steady and irregular following quality. Uda Pussellawa's declined up to Rs.100 per kg, whilst the Uva's were firm and dearer by a similar margin.

**BOPF:** Best Western's declined Rs.50 per kg and more following quality. Teas in the Below Best and Plainer categories declined up to Rs.100 per kg. Nuwara Eliya's together with the Uda Pusselllawa's sold around last week's levels. Uva's – Few select invoices appreciated following special inquiry, whilst the others declined by Rs.50 per kg and more.

	ВС	P	ВОРБ		
Quotations (Rs./Kg)	This Week	Last Week	This Week	Last Week	
Best Westerns	1360-1550	1400-1600	1400-1600	1460-1600	
Below Best Westerns	1200-1340	1240-1380	1220-1380	1300-1440	
Plainer Westerns	1040-1180	1100-1220	1080-1200	1180-1280	
Nuwara Eliyas	1400-1550	1260-1650	1400-1440	1480	
Brighter UdaPussellawas	1200-1440	1200-1320	1260-1320	1280-1320	
Other Uda Pussellawas	1080	N/A	1200-1240	1200-1240	
Best Uva's	1360-1440	1280-1360	1280-1440	1300-1360	
Other Uva's	900	N/A	1200-1260	1260-1280	

# **MEDIUM GROWN TEAS**

**BOP**: Large Leaf teas were irregular and tended easier, whilst the others declined up to Rs. 50 per kg.

 ${f BOPF}$ : Better sorts declined Rs. 50 per kg and more, whilst the others were irregular.

Quotations (Rs./Kg)	ВС	)P	BOPF		
Quotations (Rs./ Rg)	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	
Best Westerns	980-1600	900-1700	940-1240	980-1400	

### **CTC TEAS**

#### **HIGH GROWN:**

**BP1** - Hardly any offerings

**PF1** - Better sorts sold around last week's levels, whilst the others declined by up to Rs. 50 per kg.

#### **MEDIUM GROWN:**

**BP1** - Irregularly dearer.

**PF1** - Best available were Rs. 20-40 per kg easier, whilst the others sold around last week's levels.

#### **LOW GROWN:**

**BP1** - Continued to sell well.

**PF1** - Generally firm.

Quotations	Bl	P1	PF1			
(Rs./Kg)	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>		
High	NOT QUOTED	NOT QUOTED	980-1340	1120-1340		
Medium	880-1100	1220-1240	770-1320	810-1340		
Low	850-1600	860-1900	740-1420	740-1400		

#### **OFF GRADES**

**FGS/FGS1**: Select best Liquoring FNGS/FNGS1s lost Rs.20-50/- per kg whilst others held firm. Clean Low Grown well-made FNGS1s dearer Rs.20-60/- per kg whilst others were firm.

BM : Best and Below Best types held firm. Poor types advanced Rs.25-50/-.

 ${\bf BOP1A}$  : Select best BOP1As firm on last. Best teas lost Rs.50-100/- per kg. Poor types eased

Rs.20-50/- per kg.

QUOTATIONS	HIGH		MEI	DIUM	LOW		
(Rs./kg)	This Week	Last Week	This Week	Last Week	This Week	Last Week	
Good Fannings (Orthodox)	800-1140	800-1175	750-910	750-880	750-920	750-820	
Good Fannings (CTC)	620-820	620-820	720-840	720-840	720-850	720-830	
Other Fannings (Orthodox)	580-770	580-750	580-800	580-750	700-800	700-750	
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A	
Good BM's	800-820	800-820	790-820	790-820	790-840	790-840	
Other BM's	730-800	720-760	740-800	720-760	740-800	720-760	
Best BOP1As	800-840	800-850	820-860	820-870	950-1300	1100-1300	
Other BOP1As	800-830	780-830	800-830	780-830	800-830	770-850	

### **DUST**

**DUST/DUST1**: High Grown liquoring Dust/Dust.1's eased Rs.40-70/- following less demand from local buyers. Their secondaries and below best types too lost Rs.50-100/-. Medium Grown teas too followed a similar trend. Low Grown teas were fully firm on last levels.

PD: High Grown PD's lost Rs.50-80/- following quality, whilst the Medium Grown teas were irregularly lower by Rs.25-50/-. Low Growns declined Rs.50-100/-.

QUOTATIONS	HI	HIGH		IUM	LOW		
(Rs./kg)	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	This Week	<u>Last Week</u>	
Good Primary Dust1 (Orthodox)	900-1700	1000-1650	750-1480	700-1480	750-1280	700-1200	
Good Primary PD (CTC)	700-1300	750-1360	750-1300	700-1420	700-1400	750-1550	
Secondary Dust	700-1380	700-1400	720-850	720-1020	740-1020	720-1340	

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WESTERN ME	DIUM		UVA MEDIUM			LOW GROWN	LEAFY GRAD	ES
Harangalla	BOP1	1650/-	Demodera 'S'	BOP1	2050/-	*Sithaka	BOP1	3600/-
Elpitiya	BOP1	1650/-	Demodera 'S'	OP1	2050/-	Sithaka	OP1	3400/-
Dartry Valley	OP1	1750/-	Misty Uva	OP/OPA	1650/-	Green Lanka	OP	2050/-
New Rothschild	OP1	1750/-	Wewesse	OP/OPA	1650/-	Liyonta	OPA	2300/-
Werallakanda	OP1	1750/-	Misty Uva	PEK/PEK1	1900/-	Lumbini	PEKOE	2300/-
*Harangalla	OP1	1700/-	El Teb	BOP	1420/-	Lakvinka	PEKOE	2150/-
Harangalla	OP1	1700/-	Halpewatte Uva	BOPSP	1280/-	*Makandura	PEKOE	2050/-
*Dartry Valley	OP/OPA	1750/-	Dickwella	BOPF/BOPFSP	1200/-	*Andaradeniya S		2150/-
Harangalla	OP/OPA	1750/-	Demodera 'S'	FBOP/FBOP1	1460/-	*Makandura	PEKOE1	2150/-
*Harangalla	OP/OPA	1700/-	Telbedde	FBOPF/FBOPF1	1340/-	*KDU Super	PEKOE1	2150/-
*Uplands	OP/OPA	1600/-				Golden Garden	PEKOE1	2150/-
Dartry Valley	PEK/PEK1	1950/-	UVA HIGH			A C U Super	PEKOE1	2150/-
Cooroondoowatte	PEK/PEK1	1900/-	Spring Valley	BOP1	1950/-	New J.S.P	PEKOE1	2150/-
Craighead	PEK/PEK1	1900/-	Gonamotawa	OP1	1900/-	Nilrich	PEKOE1	2150/-
Elpitiya	PEK/PEK1	1900/-	Aislaby	OP/OPA	1750/-	*Mahaliyadda	PEKOE1	2100/-
*Harangalla	PEK/PEK1	1850/-	Oodoowerre	PEK/PEK1	1850/-			
Uplands	PEK/PEK1	1850/-	Mount Uva	PEK/PEK1	1850/-			
Craighead	BOP	1300/-	Bandara Eliya	BOP	1440/-			
Rilagala	BOPSP	1320/-	Pitarathmalie	BOP	1440/-	LOW GROWN	TIPPY GRADE	<u> </u>
Vellai Oya	BOPF/BOPFSP	1240/-	Spring Valley	BOPSP	1320/-	*Hidellena	BOP	2500/-
Dartry Valley	FBOP/FBOP1	1750/-	Bandara Eliya	BOPF/BOPFSP	1440/-	Stream Line	BOPSP	1800/-
Dartry Valley	FBOPF/FBOPF1		Pitarathmalie	BOPF/BOPFSP	1440/-	KDU Super	BOPSP	1600/-
Windsorforest	FBOPF/FBOPF1		Aislaby	FBOP/FBOP1	1580/-	Ceciliyan	BOPF	1480/-
*Harangalla	FBOPF/FBOPF1		Aislaby	FBOPF/FBOPF1	1340/-	*Chandrika Estat	teBOPF	1400/-
*Dartry Valley	FBOPF/FBOPF1	1340/-				*Hidellena	BOPF	1360/-
						Streamline	BOPFSP	1320/-
WESTERN HIG						Sithaka	FBOP	2850/-
Wattegodde	BOP	1600/-	UDA PUSSELI			*Hidellana	FBOP	2350/-
Wattegodde	BOPSP	1500/-	Gonapitiya	BOP1	1030/-	Pothotuwa	FBOP	2250/-
Great Western	BOPF/BOPFSP	1600/-	Blairlomond	OP1	1700/-	*Makandura	FBOP	2200/-
Weddemulla	BOP1	1060/-	Alma	OP1	1700/-	Galatara	FBOP1	1700/-
Glenloch Glenloch	FBOP/FBOP1	1500/-	Alma	OP/OPA	1550/-	New Singhe Vally		1700/-
Venture	FBOPF/FBOPF1 OP/OPA	1320/- 1750/-	*Delmar	OP/OPA	1500/-	*Sithaka	FBOP1	1650/-
Queensberry	OP/OPA	1700/-	Gordon	OP/OPA	1500/-	Ceciliyan	FBOP1	1650/-
Glenloch	PEK/PEK1	1750/-	Blairlomond	PEK/PEK1	1850/-	Sithaka	FBOP1	1650/-
Weddemulla	PEK/PEK1	1750/-	*Delmar	PEK/PEK1	1800/-	Gunawardana	FBOPF	1550/-
NUWARA ELIY		1750/	*Mooloya	BOP	<b>1080/-</b> 940/-	Rumassala Hills *Makandura	FBOPF1	1550/- <b>1650/-</b>
	BOP	1550/	Blairlomond Liddesdale	BOPSP BODE/DODESP		Sithaka	FBOPF1	1650/-
Mahagastotte Mahagastotte	BOPF/BOPFSP	1550/- 1440/-	Ragalla	BOPF/BOPFSP BOPF/BOPFSP	1240/- 1240/-	Sitilaka	PBOTFT	1030/-
Kenmare	FBOP/FBOP1	1320/-	Highforest	BOPF/BOPFSP	1240/-			
Court Lodge	OP/OPA	1550/-	Gonapitiya	BOP1	1030/-	PREMIUM FLO	WEDV	
Kenmare	PEK/PEK1	1550/-	Alma	FBOP/FBOP1	1300/-			26501
Kenmare	PEK/PEK1	1550/-	Delmar	FBOPF/FBOPF1	1240/-	* <b>Makandura</b> Lumbini	FBOPFSP	2650/-
Court Lodge	PEK/PEK1	1550/-	Bennai	1BOIT/IBOITI	12 10/	Thisara Super	FBOPFEXSP FBOPFEXSP1	3900/- 4500/-
Count Bouge	12141211	1000,				Tilisara Super	FBOI FEASI I	4500/-
CTC TEAS			OFF CDADES					
HIGH GROWN			OFF GRADES Hidellana	BP	1240/	<u>Dust</u>		
Dunsinane CTC		1340/-	Hingalgoda CTC	PF	1240/- 1260/-	Adisham	DUST	1380/-
Mount Vernon CT		1260/-	Golden Garden	BM	1280/-	Bearwell	DUST	1380/-
Widuit Veriidii C I	CBII	1200/-	Holyrood	FNGS/FNGS1	1280/-	Yuillefield	DUST	1380/-
MEDIUM GRO	WN N		Somerset	FNGS/FNGS1	1280/-	Wattegodde	DUST1	1700/-
*New Peacock C		1320/-	Galatara	BOP1A	1600/-	Kalubowitiyana C	TCPD	1400/-
Delta CTC	PF1	1320/-	Chandrika Estate	BOP1A	1550/-			
Donside CTC	BP1	1100/-	*Aldora	BOP1A	1420/-			
Delta CTC	BP1	1100/-	7114014	2011/1	1 120/-			
LOW GROWN								
Ceciliyan CTC	PF1	1420/-						
Suduwelipothahen		1420/-						
Kalubowitiyana C		1420/-						
Ceciliyan CTC	BP1	1600/-						

# Sold by Lanka Commodity Brokers Ltd / +++All Time Record Price / ++ Equal All Time Record Price COLOMBO AUCTION - WEEKLY GROSS SALE AVERAGES

### SALE NO.14 OF $04^{TH}$ APRIL, 2023

		2023	2022		
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,178.78	1,182.91	1,216.75	1,093.35	721.33
Western High Grown	1,325.59	1,333.11	1,435.92	1,029.37	758.22
High Grown	1,281.45	1,284.71	1,377.01	1,049.10	747.93
Uva Medium	1,131.36	1,131.69	1,200.68	1,145.13	760.17
Western Medium	1,088.74	1,087.54	1,185.21	980.39	675.00
Medium Grown	1,102.22	1,101.15	1,189.82	1,038.48	700.00
Low Grown (Orthodox)	1,324.62	1,324.62	1,480.39	1,300.09	868.92
Combined L.G. (Orthodox + CTC)	1,298.70	1,293.15	1,454.77	1,265.48	846.62
Total	1,262.41	1,259.29	1,398.67	1,190.30	801.51

Private Sale Figures (03.04.2023 – 15.04.2023) - 126,144.86 kgs

Cumulative - 1,432,963.31 kgs

### **DETAILS OF TEAS AWAITING SALE**

	Sale of 2	5 <sup>th</sup> /26 <sup>th</sup> Apr. '23	Sale of	f 02 <sup>nd</sup> /03 <sup>rd</sup> May '23
	<u>Lots</u>	Qty. (Kgs)	<u>Lots</u>	Qty. (Kgs)
Low Grown Leafy	2,051	815,585	2,163	895,610
Low Grown Semi Leafy	1,623	729,484	1,596	712,398
Low Grown Tippy	1 ,830	886,701	1,797	877,501
High & Medium	1,462	660,275	1,586	745,087
Off Grade/BOP1A	2,086	1,057,475	2,521	1,315,040
Dust	559	530,282	659	597,365
Premium Flowery	248	45,919	243	45,980
Ex-Estate	<u>674</u>	713,132	<u>745</u>	800,562
Total	<u>10,533</u>	<u>5,438,853</u>	<u>11,310</u>	<u>5,989,543</u>

### **FUTURE CATALOGUES CLOSURE**

#### Sale No. 18 of 09th /10th May, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 20th April, 2023 at 04.30 p.m.

#### Sale No. 19 of 16th /17th May, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 27th April, 2023 at 04.30 p.m.

#### Sale No.20 of 23rd/24th May, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **04**th **May**, **2023 at 04.30 p.m**.

#### **BROKER'S SELLING ORDER**

#### **SALE NO. 16**

Auction of 25th /26th April, 2023

#### Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

- 1. Ceylon Tea Brokers PLC
- 2. John Keells PLC
- 3. Lanka Commodity Brokers Ltd
- 4. Bartleet Produce Marketing (Pvt) Ltd
- 5. Eastern Brokers PLC
- 6. Mercantile Produce Brokers (Pvt) Ltd
- 7. Forbes & Walker Tea Brokers (Pvt) Ltd
- 8. Asia Siyaka Commodities PLC

#### High & Medium/Off Grades/Dust

- 1. Mercantile Produce Brokers (Pvt) Ltd
- 2. Asia Siyaka Commodities PLC
- 3. John Keells PLC
- 4. Eastern Brokers PLC
- 5. Ceylon Tea Brokers PLC
- 6. Lanka Commodity Brokers Ltd
- 7. Bartleet Produce Marketing (Pvt) Ltd
- 8. Forbes & Walker Tea Brokers (Pvt) Ltd

#### **Ex-Estate**

- 1. Asia Siyaka Commodities PLC
- 2. Forbes & Walker Tea Brokers (Pvt) Ltd
- 3. Mercantile Produce Brokers (Pvt) Ltd
- 4. Eastern Brokers PLC
- 5. John Keells PLC
- 6. Bartleet Produce Marketing (Pvt) Ltd
- 7. Ceylon Tea Brokers PLC
- 8. Lanka Commodity Brokers Ltd

### Crop & Weather

#### For the period of 10th to 16th April, 2023

#### Western/Nuwara Eliya Regions:

The Western Region reported sunny mornings and evening showers, whilst the Nuwara Eliya Region reported clear mornings and gloomy evenings with occasional showers. The Department of Meteorology expects afternoon/evening showers in both regions in the week ahead.

#### Uva/ Udapussellawa Region:

The Uva Region reported clear weather, whilst bright mornings with sporadic evening showers were reported in the Udapussellawa Region throughout the week. Occasional afternoon/evening showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

#### Low Growns:

The Low Grown Region reported sunny mornings with occasional evening showers throughout the week. According to the Department of Meteorology, sporadic afternoon/evening showers are expected in the Sabaragamuwa Region in the week ahead.

**Crop Intake:** All planting regions generally maintained the crop intake.

### WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Feb.	0.003	0.005	0.002	0.054	0.041	-0.01
NORTH INDIA	Feb.	1.90	3.1	1.20	1.90	3.10	1.20
SOUTH INDIA	Feb.	14.60	13.20	-1.40	30.80	26.60	-4.20
SRI LANKA	Mar.	22.22	21.33	-0.89	63.32	58.52	-4.80

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
KENYA	Nov.	50.70	49.20	-1.50	485.30	478.00	-7.3
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

"Africa Tea Brokers Bulletin of Statistics"

### **OTHER MARKETS**

#### **BANGLADESH AUCTION**

#### SALE NO.01 OF MONDAY 17th APRIL, 2023

**CTC LEAF** : 13,630 packages of Current Season & 10 packages of Old Season teas on offer met with a very strong demand.

**BROKENS/FANNINGS**: Grainy, well made good liquoring teas were keenly sought after resulting in prices appreciating considerably for these varieties. Good and Medium types were also well competed for and advanced in price following quality. A few plain and BLF teas met with only a limited interest and were mostly withdrawn without bids.

CTC DUST: 2,987 packages of Current Season teas on offer met with strong demand. Good liquoring Ds and CDs met with good competition and generally sold above Brokers' valuation fetching between Tk. 357/- and Tk.265/-. These also sold well in line with quality. PDs and RDs were also well supported and rates for these ranged between Tk. 280/- and Tk.230/-. BLF Dusts proved difficult of sale with heavy withdrawals. Loose tea buyers operated quite strongly on well made popular marks. Blenders were selective only for bright liquoring types.

**COMMENTS:** This was the first sale of the season which attracted strong interest from the Loose tea buyers. Blenders lent good support but were selective. It was noteworthy that well made popular marks elicited strong support from the Loose tea buyers and fetched prices well above Brokers' price ideas.

**Quotations** - This Week - (In Taka)

Brokens	This Week	Fannings	This Week	Dust	This Week
Large	280-300N	Best	275-300N	PD	230-261
Medium	250-275N	Good	250-270	RD	235-280
Small	230-245	Medium	230-245	D	240-312
Plain	210-225	Plain	210-225	CD	265-357
BLF	145-165N	BLF	145-165	BLF	NOT QUOTED

COURTESY: NATIONAL BROKERS LTD

### **OTHER MARKETS**

### MALAWI MARKET REPORT

### SALE NO.16 HELD ON 19/04/2023

There was less demand at firm rates where sold for the 5620 packages on offer.

BP1 - met improved demand up to 3 USC dearer.

PF1 - Few selected invoices held firm, balance taken out with no bids.

PF1SC were firm on last.

PD/ D1 were neglected.

Secondaries – Few selected lines tended firm, balance taken out.

### WEATHER/CROP FOR THE WEEK ENDING 16TH APRIL, 2023

Warm, cool and cloudy weather conditions were experienced this week. There was increased rainfall activity in Mulanje, total rainfall averaged between 30-63mm but reduced in Thyolo where total rainfall averaged between 2- 18mm.

TEA BROKERS CENTRAL AFRICA LIMITED



#### **SOUTH INDIAN ROUNDUP**

FOR THE WEEK ENDING - 15<sup>TH</sup> APRIL, 2023

#### KOCHI

CTC LEAF

**Demand:** All grades sold steady to easier by Re.1/- to Rs.2/-.

ORTHODOX LEAF

**Demand :** The primary whole leaf and brokens sold steady levels, Secondary brokens sold

irregular around last levels.

**Buying Pattern:** CIS & Tunisia buyers operated.

**DUST** 

**Demand:** Popular marks and better mediums sold irregular and lower by Re.1/- to Rs.2/-,

plainer sorts also followed the same trend.

**Market**: Major Packeteers were active and internal buyer operated cautiously.

**COONOOR** 

CTC LEAF

**Demand:** Good.

**Market:** Though the easier trend continued this week too, the market witnessed a price

drop of only Rs.1/- to Rs.2/-. However the blacker and cleaner BOPF's were rather trading at steady to firm and occasionally dearer levels. The sale also

witnessed fair withdrawals on the Larger Brokens.

**Buying Pattern:** Fairly good Internal enquiry was forthcoming with the Major Blenders rendering

fair support. The Export enquiry was rather slightly better comparatively.

**ORTH LEAF** 

**Demand:** Good.

**Market**: Market was generally on an easier trend across all grades and categories by

Rs. 3/- to Rs.5/- and more following quality. However some of the Secondary brokens have had better enquiry and went on to be sold at fully firm to dearer

levels.

**Buying Pattern:** Strong export enquiry was forthcoming with the Internal rendering fair support.

**CTC DUST** 

**Demand:** Strong.

**Market**: The Dust market continued to be buoyant with the Best and Better types trading

at fully firm to dearer by Rs.2/- to Rs.5/- and sometimes more. However the Mediums and Plainers were rather selling at barely steady to occasionally dearer

levels.

Buying Pattern: Fairly good Internal enquiry was forthcoming with Major Blender and other

Regional Packeteers lending fair support. Exports this week has been little

stronger with Girnar Food and Beverages seen active.

**ORTH DUST** 

**Demand:** Fairly strong.

Market: Market was generally fully firm to dearer across all grades and categories except

for few lines of popular Bolder dusts, which have witnessed correction on last

week's prices.

**Buying Pattern:** There has been a good enquiry from the Exporters and from the Internal buyers.

Anjaneya Enterprises continued their support on the flavoury bolder dusts.

**COIMBATORE** 

**CTC LEAF** 

**Demand:** Fair demand.

**Market:** Better medium and popular sorts were lower with some withdrawals. Medium

teas were lower by Rs.2/- to Rs.3/- with heavy withdrawals particularly on smaller brokens / BOPF's. Plainer teas were barely steady to lower by Re.1/- to

Rs.2/-.

**Buying Pattern:** All sections were selective.

**ORTH LEAF** 

**Demand :** Good general demand.

Market: Whole leaf were dearer by Rs.3/- to Rs.4/-. Brokens were suffered heavy

withdrawals. BOPF / OF were lower by Rs.3/- to Rs.4/-.

**Buying Pattern:** Exporters were selective.

**CTC DUST** 

**Demand :** Good general demand.

**Market:** Better medium and popular sorts were firm to occasionally dearer by Re.1/ to

Rs.2/- with some withdrawals on bolder grades. Medium teas were lower by Re.1/- to Rs.2/- with few withdrawals on bolder grades. Plainer teas were barely

steady. However finer grades were lower by Rs.3/- to Rs.4/-.

**Buying Pattern:** Blenders & packeteers and exporters were active. Others selective.

**ORTH DUST** 

**Demand:** Good general demand.

**Market**: Steady to firm.

**Buying Pattern:** Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited

19th April, 2023

- /mk

### **INTERNATIONAL TEA NEWS**

Popularity of Japanese Black Tea Blooms as Green's Starts to Wilt



The Yomiuri Shimbun

Toshihiro Kajihara, a producer of Japanese black tea, works in a field in Ashikita, Kumamoto Prefecture, on Feb. 24.

### By Miyako Taniguchi / Yomiuri Shimbun Staff Writer

April 4, 2023

Green tea consumption in Japan is on the decline, but producers have managed to stay in the black by making the switch to black tea.

The number of black tea producers in Japan has doubled in the past decade and the Kyushu region is home to many of them. The tea grown in the region has improved in quality and some were highly praised at a recent competition abroad.

### Learning something new

In late February, Kajihara Tea Garden representative Toshihiro Kajihara stood in a field checking the growth of neatly pruned Japanese black tea leaves in Ashikita, Kumamoto Prefecture, where his company is based. Although they are made using the same leaves, black tea is made through a fermentation process while green tea is not.

"The fragrance and taste of the tea are dependent upon the drying and fermentation of the leaves," Kajihara said.

The plants grow in organic fertilizer, and the leaves are picked in spring and shipped out.

Kajihara is a third-generation tea farmer who entered the business in 1980 after graduating from an agricultural college. The green tea from his field grew at 300 meters above sea level and was popular for its rich flavor.

However, in the 1990s, when Western food culture started to spread and green tea drinks started being sold in plastic bottles, his business was affected as sales for loose-leaf tea declined.

So, around 2010, Kajihara began producing Japanese black tea as a way to get his business to flourish again. He gained knowledge, such as adjusting drying times depending on the temperature and humidity, while visiting various producers of black tea in China and Taiwan.

The amount of Japanese black tea his company produces increases annually. Currently, his field produces 300 to 400 kilograms of five kinds of tea leaves every year, including loose-leaf tea and tea for tea bags.

In autumn 2022, one of Kajihara's teas won a top honor at a competition held by a British organization, which gives certifications to those who have acquired knowledge and skills related to tea, for striking a balance between its flowery aroma and full-bodied taste. It beat out about 300 entries from India, Sri Lanka and elsewhere.

"This was a good opportunity to have Japanese black tea known to the world," Kajihara said. "I want to keep making teas that people in Japan and overseas can enjoy"



Japanese black tea produced by Kajihara Tea Garden

#### Kyushu tea

According to another survey conducted by the organizing committee of a national summit of Japanese black tea producers and enthusiasts, as of October 2022, there were 897 tea producers making Japanese black tea, an increase of about 500 from 2012.

By prefecture, Shizuoka has the larger number of producers at 204. Many producers in the Kyushu region also grow Japanese black tea, with 81 in Kagoshima, 51 in Kumamoto, 37 in Miyazaki and 35 in Fukuoka.

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The summit, which first took place in 2002, has been held nearly every year in various locations, such as famous tea production areas in the Kyushu region, including Yame, Fukuoka Prefecture, and Ureshino, Saga Prefecture. The most recent summit was held in Minami-Kyushu, Kagoshima Prefecture, in November.
"Many young farmers started growing Japanese black tea," said Kazuki Fujiwara, 68, a member of the organizing committee. "Efforts are being made to sell Japanese black tea not only at events and michi-no-eki rest areas but also online. Many farmers have regular customers nationwide."
A 58-year-old woman from Minamata, Kumamoto Prefecture, has been drinking Japanese black tea for five years.
"Compared to products from other countries, Japanese black tea is less bitter and easier to drink," she said. "Every time I make tea, I enjoy waiting while the tea is being brewed and taking in its fragrance. Those few minutes are really precious because I can tune out the busy world and just relax."
Fujiwara said: "I want to further promote Japanese black tea in Japan. Some tea producers in Japan are starting to export their tea, so I hope that will spread Japan's black tea culture abroad."
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## LANKA COMMODITY BROKERS LTD SRI LANKA TEA PRODUCTION-MARCH, 2023

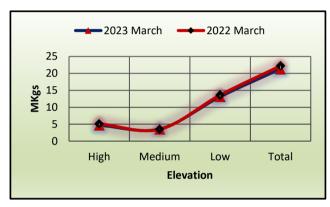


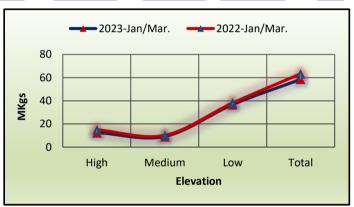
Sri Lanka's has achieved a tea production of 21.3 Mkgs for March, 2023, which is a decline of 0.9 Mkgs when compared to the similar month of the previous year. During the month under review, both High & Low grown elevations have recorded deficit crops when compared to March 2022, whilst, the Medium elevation has shown a marginal gain of 96,119 Mkgs. During the first quarter of the current year (Jan-March 2023), the total crop of 58.5 Mkgs shows a drop of 4.8 Mkgs when compared to 63.3 Mkgs harvested in Jan / March 2022.

Given below are more comprehensive details relating to tea production.

### Sri Lanka Tea Production-March 2023 vs. 2022 (In Kgs)

	2023- March	2022- March	+/-	%	Jan/ March 2023	Jan/March 2022	+/-	%
High	4,662,823	5,139,361	(476,538)	(9.3)	12,580,995	14,980,904	(2,399,910)	(16.0)
Medium	3,571,941	3,475,822	96,119	2.8	9,182,277	10,186,709	(1,004,432)	(9.9)
Low	13,101,506	13,614,810	(513,304)	(3.8)	36,756,863	38,155,004	(1,398,141)	(3.7)
<u>Total</u>	21,336,270	<u>22,229,993</u>	(893,723)	(4.0)	<u>58,520,135</u>	63,322,618	(4,802,483)	<u>(7.6)</u>





During the period January to March, 2023 the larger crop harvests have been from the following regions.

Crop Harvest Data - Top 20 Districts March 2023 Vs 2022							
DISTRICT	TEA CROP 2023 (KGS)	TEA CROP 2022(KGS)	(+/-)				
Galle	9,522,744.0	8,343,731.0	1,179,013.0				
Ratnapura	9,351,213.0	10,131,532.0	(780,319.0)				
Gampola/Nawalapitiya/Dolosbage	3,802,065.0	4,427,259.0	(625,194.0)				
Kalutara	3,659,650.0	3,807,680.0	(148,030.0)				
Matara	2,969,907.0	3,175,935.0	(206,028.0)				
Deniyaya	2,643,703.0	2,977,150.0	(333,447.0)				
Demodara/Haliella/ Badulla	1,727,631.0	2,070,189.0	(342,558.0)				
Nanuoya/Lindula/Talawakelle	1,709,352.0	2,210,736.0	(501,384.0)				
Kelani Valley	1,651,481.0	1,718,679.0	(67,198.0)				
Balangoda/Rakwana	1,496,768.0	2,015,676.0	(518,908.0)				
Hatton /Dickoya	1,475,319.0	1,898,831.0	(423,512.0)				
Morawaka	1,439,527.0	1,310,155.0	129,372.0				
Kegalle	1,236,295.0	1,300,067.0	(63,772.0)				
Pussellawa/Hewaheta	1,139,712.0	1,244,780.0	(105,068.0)				
Bogawantalawa	1,114,754.0	1,461,361.0	(346,607.0)				
Kadugannawa	1,089,426.0	1,086,323.0	3,103.0				
Agarapathana	974,849.0	1,123,068.0	(148,219.0)				
Upcot/Maskeliya	962,650.0	1,158,664.0	(196,014.0)				
Pundaluoya	947,457.0	918,664.0	28,793.0				
Balangoda	595,254.0	1,117,576.0	(522,322.0)				