



Commodity House

TEA MARKET REPORT

SALE NO: **18** of MAY 09 & 10, 2023

LANKA COMMODITY BROKERS LTD

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C O M M E N T S

This week's Tea Auction, namely Sale # 18 of 2023 was held on May 09 & 10, 2023 (Tue/Wed), and, had a weight of 6.2 mkg on offer, which was an increase of 0.2 mkg over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.5 mkg, while the Main Sale High & Medium segment had 0.83 mkg. The Ex Estate category had 0.94 mkg.

There was mostly fair demand at easier rates for teas in the Ex Estate catalogue. A very limited selection of "best category" Western BOP's and BOPF's were firm, while others showing a drop in quality eased Rs.50/- per kg, and even more as the sale progressed. Plainer liquoring BOP's lost Rs.50/- and much more as the sale progressed, whilst their BOPF's counterparts which opened around last week's closing levels, were neglected by the close, resulting in such teas being mostly unsold. Nuwara Eliya BOP's were irregularly lower following quality, whilst their BOPF's held firm. Uda Pussellawa BOP's were generally firm, but, their BOPF's counterparts eased Rs.50/- to 100/-. Cleaner Uva BOP's were mostly firm, while others lost Rs.50/- to 100/-. Uva BOPF's commenced Rs.50/- easier, but declined up to Rs.100/- and more by the close. CTC Teas – High Grown PF1's eased by Rs. 00/-, whilst Mediums shed Rs.100/- and more towards the close. Low Grown declined Rs.50/- to 100/-. There were hardly any High Grown BP1's on offer, while, selected Mediums were irregular and easier. Low Grown sorts were firm. There was weak demand from the Western Markets, while buyers for Japan, China and Taiwan too were less active. Russian interest was moderate.

There was fair demand for Low Grown teas. Select best OP1's were firm, while, OP's and OPA's also sold around previous week's levels. BOP1's in general were easier. Pekoes and PEK1's were irregular and mostly easier. The best FBOP's were firm to a little dearer. FBOPF1's sold around last levels. Buying interest from Iran was weak. Buyers for Saudi Arabia, The UAE and other Middle Eastern countries were fairly active. Russia and the CIS were active on leafy grades at lower market levels. Türkiye and Syria supported the Pekoe grades at lower levels. Libya supported the secondary whole leaf grades, whilst bottom level teas were absorbed by Iraq.

This week's auction comprised of 11,302 lots with a total quantity of 6,225,863 kgs.

In Lighter Vein

The catalogue wise breakdown was as follows:-

Between Anger and Exasperation

A young girl who was writing a paper for school came to her father and asked "Dad, what is the difference between anger and exasperation?" The father replied: "It is mostly a matter of degree. Let me show you what I mean." With that the father went to the telephone and dialed a number at random. To the man who answered the phone, he said: "Hello, is Melvin there?" The man answered: "There is no one living here named Melvin. Why don't you learn to look up numbers before you dial?" "See," said the father to his daughter. "That man was not a bit happy with our call. He was probably very busy with something and we annoyed him. Now watch." The father dialed the number again. "Hello, is Melvin there?" asked the father. "Now look here!" came the heated reply. "You just called this number and I told you that there is no Melvin here! You've got a lot of guts calling again!" The receiver slammed down hard. The father turned to his daughter and said: "You see, that was anger. Now I'll show you what exasperation means." He dialed the same number, and when a violent voice roared: "Hello!" The father calmly said: "Hello, this is Melvin. Have there been any calls for me?"

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,120	889,473
Low Grown Semi Leafy	1,573	745,503
Low Grown Tippy	1,835	896,928
High & Medium	1,724	838,295
Off Grade/BOP1A	2,346	1,237,200
Dust	621	629,344
Premium Flowery	230	44,096
Ex-Estate	<u>853</u>	<u>945,024</u>
Total	<u>11,302</u>	<u>6,225,863</u>

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best invoices declined by Rs.50-100/- per kg whilst below best and secondaries too were mostly lower.

OP1 : Select best teas were maintained, balance easier by Rs.50-100/- per kg.

OP : Teas in the select best category were lower by Rs.50-100/-whilst others declined Rs.100/-and at times more.

OPA : Select best teas declined by Rs.100/- per kg, balance was mostly lower. Secondaries met with a good demand

PEK/PEK1: Select best invoices held firm whilst others declined substantially.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1700-3100	1600-3500	1100-1400	1100-1600	900-1100	900-1100
OP1	1700-3400	1800-3400	1100-1400	1100-1600	800-1000	900-1100
OP	1300-1850	1450-1800	1000-1300	1000-1450	850-1000	850-1000
OPA	1350-2000	1500-2150	1200-1400	1300-1500	900-1200	900-1300
PEK/PEK1	1500-2300	1600-2150	1100-1400	1200-1600	900-1100	900-1200

TIPPY/SMALL LEAF

BOP/BOPSP : Select best invoices were maintained whilst the others were a lower feature.

BOPF/BOPFS : Met with less demand

FBOP/FBOP1 : Except for a few well made FBOP's, others were irregularly lower.

FBOPF/FBOPF1 : A selection of high priced leafier tippy varieties were firm, whilst all others met with lower demand. Few select Best FF1's were firm, whilst balance were easier in general.

FBOPFSP/EXSP : Showed a decline.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1900-2450	2000-2550	1500-1800	1400-2100	900-1400	800-1300
BOPF /BOPFSP	1200-1400	1300-1800	1000-1200	1100-1250	850-950	800-1000
FBOP/FBOP1	1800-2400	1900-2400	1500-1750	1500-1850	1000-1400	900-1000
FBOPF/FBOPF1	1300-1550	1200-1400	1100-1250	1000-1150	900-1000	800-950
FBOPFSP/EXSP	2500-2900	2500-3000	1600-2400	1600-2400	1000-1550	900-1500

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select well made FBOP met with good demand whilst the balance tended irregular. Teas at the lower end were firm.
- FBOPF/FBOPF1** : Best teas on offer were firm to easier on last levels whilst the below best tended irregular. Teas at the lower end were fully firm.
- PEK/PEK1** : Well made shotty PEKOE1 were firm to last levels; mixed secondary types irregularly lower. Teas at the lower end were firm to easier.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1400-2050	1350-2200	1000-1400	1000-1350	870-1000	850-1000
FBOPF/FBOPF1	1250-1360	1200-1340	875-1250	860-1200	750-875	750-860
PEK/PEK1	1600-1800	1650-1800	925-1600	950-1650	900-925	900-950

HIGH GROWNS TEAS

BOP: Best Western's - Few select invoices were barely steady, whilst the others declined up to Rs.50/- per kg following quality. In the Below Best category, a selection of coloury teas were firm, whilst the others particularly the thinner liquoring teas declined up to Rs.50/- per kg. Plainer sorts which were firm at the commencement declined by up to Rs.50/- per kg by the close. Nuwara Eliya's were irregular and barely steady. Uda Pussellawa's were mostly firm. Uva's - Clean leaf teas were mostly firm, whilst the others which were Rs.50/- per kg easier at the commencement of the sale declined up to Rs.100/- per kg and more by the close..

BOPF: Best Western's -Select invoices were firm, whilst the others declined up to Rs.50/- per kg. Teas in the Below Best category which commenced Rs.50-70/- per kg easier, eased further as the sale progressed. Plainer sorts which commenced around last week's closing levels were often neglected by the close and mostly unsold. Nuwara Eliya's were generally firm. Uda Pussellawa's were firm and up to Rs. 50 per kg easier. Uva's which were Rs.50/- per kg easier at the commencement of the sale declined up to Rs.100/- per kg and more by the close.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1240-1440	1300-1460	1260-1400	1300-1400
Below Best Westerns	1100-1220	1160-1280	1100-1220	1160-1280
Plainer Westerns	960-1140	1000-1140	1020-1080	1040-1140
Nuwara Eliyas	1260-1340	1260-1320	1220-1420	1180-1200
Brighter UdaPussellawas	1160-1200	1160-1200	1100-1140	1180-1260
Other Uda Pussellawas	1080-1120	1060-1100	890-1060	1000-1100
Best Uva's	1160-1220	1200-1320	1040-1180	1100-1220
Other Uva's	N/A	1120-1160	980-1000	1020-1080

MEDIUM GROWN TEAS

BOP : Firm and up to Rs.50/- per kg lower.

BOPF : Better sorts declined up to Rs. 50/- per kg, whilst the others eased up to Rs.100/- per kg and more for the thinner liquoring teas.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	780-1240	800-1280	800-1100	850-1240

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings

PF1 - Declined Rs.100/- per kg and more by the close.

MEDIUM GROWN:

BP1 - Irregular and easier

PF1 - Better sorts declined Rs.100/- per kg and more particularly towards the close, whilst the others were lower to a lesser extent.

LOW GROWN:

BP1 - Continued to sell well.

PF1 - Declined Rs.50-100/- per kg.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NOT QUOTED	NOT QUOTED	790-1160	880-1240
Medium	800-1100	800-1100	720-1180	750-1240
Low	940-1500	940-1440	800-1460	740-1440

OFF GRADES

FGS/FGS1 : Well-made high grown coloury FNGS/FNGS1 lost Rs.50-70/- per kg whilst others too declined Rs.75-100/- per kg. Cleaner Low Grown FNGS/FNGS1 Rs.20-40/- per kg and best and below best types however held firm.

BM : Well-made BM eased Rs.40-50/- per kg whilst best and below best types too declined Rs.40-60/- per kg. Poor types shed Rs.20-30/- per kg.

BOP1A : Select best BOP1A's lost Rs.100-150/- per kg and best and below best types eased Rs.50-70/- per kg. Poor types held firm.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	920-1020	800-1090	740-790	750-820	740-810	750-830
Good Fannings (CTC)	620-800	620-750	720-810	720-780	720-810	720-780
Other Fannings (Orthodox)	590-750	590-750	590-730	590-750	590-730	670-750
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	720-760	750-780	720-760	750-790	730-770	750-780
Other BM's	700-730	720-750	700-720	720-750	700-730	720-750
Best BOP1As	800-820	800-820	800-810	800-820	1000-1250	1200-1400
Other BOP1As	750-790	770-800	750-790	770-800	750-790	700-800

DUST

DUST/DUST1 : High Grown liquoring Dust1's were firm to dearer by Rs.50/- whilst secondaries too were firm on last levels. Plainer teas advanced Rs.50/- per kg. Low Grown clean Dust/Dust1s' were firm whilst their secondaries and below best types too sold on last levels. Low end teas were fully firm on last levels.

PD : High and mid Grown PD's too advanced Rs.20-30/- and at times more. However Low grown varieties maintained last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	880-1450	800-1400	860-1240	700-1200	840-1100	770-1000
Good Primary PD (CTC)	1050-1340	700-1200	800-1250	700-1250	820-1240	750-1200
Secondary Dust	810-1100	700-1100	730-800	690-780	750-1000	740-1000

WESTERN MEDIUM

Craighead	BOP	1240/-
Craighead	BOPSP	1220/-
Rozella	BOPF/BOPFSP	1240/-
Craighead	BOP1	2150/-
Craighead	FBOP/FBOP1	2050/-
Dartry Valley	FBOPF/FBOPF1	1360/-
*Harangalla	FBOPF/FBOPF1	1340/-
*Hatale	FBOPF/FBOPF1	1320/-
Harangalla	OP/OPA	1550/-
*Dartry Valley	OP/OPA	1480/-
Dartry Valley	OP/OPA	1480/-
*Harangalla	OP/OPA	1460/-
Harangalla	OP1	1750/-
Dartry Valley	OP1	1700/-
*Ancoombra	OP1	1650/-
*Harangalla	PEK/PEK1	1800/-
*Hatale	PEK/PEK1	1750/-
*Meezan	PEK/PEK1	1700/-
Craighead	PEK/PEK1	1700/-
*Uplands	PEK/PEK1	1700/-

WESTERN HIGH

Bearwell	BOP	1440/-
Bearwell	BOPSP	1240/-
Bearwell	BOPF/BOPFSP	1440/-
Venture	BOP1	1300/-
Queensberry	FBOP/FBOP1	1500/-
St. Andrews	FBOPF/FBOPF1	1140/-
St. Andrews	OP/OPA	1500/-
St. Andrews	OP1	1750/-
Wattegodde	PEK/PEK1	1600/-

NUWARA ELIYA

Mahagastotte	BOP	1340/-
Lovers Leap	BOPF/BOPFSP	1420/-
Kenmare	OP/OPA	1080/-
Court Lodge	PEK/PEK1	1550/-

CTC TEAS**HIGH GROWN**

Ulugedara CTC	PF1	1220/-
Dunsinane CTC	BPS	1140/-

MEDIUM GROWN

New Peacock CTC	PF1	1180/-
Delta CTC	BP1	1100/-
Donside CTC	BPS	1080/-

LOW GROWN

Hingalgoda CTC	PF1	1460/-
Ceciliyan CTC	BP1	1500/-
Ross Field CTC	BPS	980/-

UVA MEDIUM

Telbedde	BOP1	1900/-
Tiniya	OP1	1850/-
Tiniya	OP/OPA	1600/-
Maratenne	PEK/PEK1	1750/-
El Teb	BOP	1220/-
High Spring	BOPSP	1320/-
El Teb	BOPF/ BOPFSP	1180/-
*Halpewatte Uva	FBOP/FBOP1	1600/-
Demodera 'S'	FBOPF/FBOPF1	1200/-
Sarnia Plaiderie	FBOPF/FBOPF1	1200/-

UVA HIGH

Glenanore	BOP1	1800/-
Aislaby	BOP1	1800/-
Spring Valley	BOP1	1800/-
Craig	OP1	1800/-
Gonamotawa	OP1	1800/-
Spring Valley	OP1	1800/-
Spring Valley	OP/OPA	1420/-
Oodoowerre	OP/OPA	1420/-
Ranaya	PEK/PEK1	1700/-
*Battawatte	PEK/PEK1	1650/-
Pitarathmale	BOP	1240/-
Cannavaraella	BOPSP	1080/-
Pitarathmale	BOPF/BOPFSP	1160/-
Aislaby	FBOP/FBOP1	1340/-
Glenanore	FBOPF/FBOPF1	1140/-

UDA PUSSELLAWA

Delmar	BOP1	1750/-
Gordon	OP1	1700/-
Blairlmond	OP/OPA	1500/-
Blairlmond	PEK/PEK1	1600/-
Gordon	PEK/PEK1	1600/-
*Delmar	PEK/PEK1	1550/-
Luckyland	BOP	1260/-
Kirklees	BOPSP	1200/-
Luckyland	BOPF/BOPFSP	1140/-
*Delmar	FBOP/FBOP1	1260/-
Blairlmond	FBOPF/FBOPF1	1120/-

OFF GRADES

Mihimuthu	BP	1130/-
Mount Vernon CTC	PF	1220/-
Bogoda	BM	850/-
Vithanakande	BM	850/-
*Chandrika Estate	BM	840/-
Lovers Leap	FNGS/FNGS1	1280/-
Galatara	BOPIA	1400/-
*Chandrika Estate	BOPIA	1380/-
*Chandrika Estate	BOPIA	1300/-

LOW GROWN LEAFY GRADES

*Sithaka	BOP1	3100/-
Sithaka	OP1	3400/-
Pothotuwa	OP1	3400/-
Win Hills	OP	1850/-
Liyonta	OPA	2000/-
A C U Super	OPA	2000/-
Golden Garden	PEKOE	2150/-
Liyonta	PEKOE	2150/-
Lakvinka	PEKOE	2150/-
Magedara	PEKOE1	2450/-

LOW GROWN TIPPY GRADES

Rajjuruwatte Super	BOP	2450/-
New Mahendra	BOP	2400/-
*Sithaka	BOP	2300/-
Sithaka	BOP	2300/-
Stream Line	BOPSP	2050/-
Suduwelipothahena Super	BOPSP	1850/-
*Andaradeniya Super	BOPSP	1460/-
Menikkanda	BOPF	1180/-
Chandrika Estate	BOPF	1060/-
*Andaradeniya Super	BOPF	940/-
*Mahaliyadda	BOPFSP	1380/-
Sithaka	FBOP	2400/-
*Mahaliyadda	FBOP1	1650/-
*Sithaka	FBOP1	1650/-
*Sithaka`	FBOPF	1360/-
*Hidellena	FBOPF1	1550/-
Sithaka	FBOPF1	1550/-

PREMIUM FLOWERY

*Makandura	FBOPFSP	2300/-
Nilgiri	FBOPFEXSP	2850/-
New Panilkanda	FBOPFEXSP1	2900/-

Dust

Wattegodde	DUST	1280/-
Mattakelle	DUST1	1800/-
*Donside CTC	PD	1260/-
*Donside CTC	PD	1240/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.17 OF 03RD MAY, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,046.11	1,059.35	1,191.95	1,228.35	840.98
Western High Grown	1,165.85	1,172.55	1,399.92	1,204.38	846.09
High Grown	1,126.98	1,135.04	1,342.05	1,213.24	844.59
Uva Medium	1,042.93	1,034.23	1,176.85	1,388.36	879.83
Western Medium	985.79	995.60	1,156.14	1,209.98	751.56
Medium Grown	1,005.91	1,009.27	1,162.43	1,275.32	790.67
Low Grown (Orthodox)	1,217.13	1,217.13	1,446.19	1,659.36	1,004.42
Combined L.G. (Orthodox + CTC)	1,203.83	1,198.47	1,422.11	1,622.71	978.08
Total	1,155.94	1,154.29	1,365.85	1,476.52	919.13

Private Sale Figures (01.05.2023 – 06.05.2023) - 86,902.50 kgs

Cumulative - 1,705,727.41 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 16th /17th May '23</u>		<u>Sale of 23rd /24th May '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,356	1,105,059	2,530	1,144,665
Low Grown Semi Leafy	1,794	911,191	1,807	871,579
Low Grown Tippy	1,966	1,029,280	1,801	897,520
High & Medium	1,923	1,028,251	1,868	983,039
Off Grade/BOP1A	2,345	1,263,901	2,527	1,406,723
Dust	647	672,166	673	698,389
Premium Flowery	250	46,945	217	40,163
Ex-Estate	965	1,114,215	947	1,085,814
Total	<u>12,246</u>	<u>7,171,008</u>	<u>12,370</u>	<u>7,127,892</u>

FUTURE CATALOGUES CLOSURE

Sale No. 21 of 30th /31st May, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **11th May, 2023 at 04.30 p.m.**

Sale No. 22 of 06th /07th June, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **18th May, 2023 at 04.30 p.m.**

Sale No.23 of 13th /14th June, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **25th May, 2023 at 04.30 p.m.**

BROKER'S SELLING ORDER

SALE NO. 19

Auction of 16th /17th May, 2023

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Asia Siyaka Commodities PLC
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers PLC
5. Bartleet Produce Marketing (Pvt) Ltd
6. **Lanka Commodity Brokers Ltd**
7. John Keells PLC
8. Ceylon Tea Brokers PLC

High & Medium/Off Grades/Dust

1. **Lanka Commodity Brokers Ltd**
2. Mercantile Produce Brokers (Pvt) Ltd
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers PLC
5. John Keells PLC
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Ex-Estate

1. Eastern Brokers PLC
2. John Keells PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Ceylon Tea Brokers PLC
5. **Lanka Commodity Brokers Ltd**
6. Asia Siyaka Commodities PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd

Crop & Weather

For the period of 1st to 07th May, 2023

Western/Nuwara Eliya Regions:

Gloomy weather with showers were reported in the Western Region, whilst the Nuwara Eliya Region reported overcast mornings and evening showers throughout the week. The Department of Meteorology expects occasional showers with strong windy conditions in both regions in the week ahead.

Uva/ Udapussellawa Region:

Both regions reported bright mornings and evening showers throughout the week.

Low Grown:

Dull weather with showers were reported in the Low Grown Region throughout the week. Sporadic showers are expected in the Sabaragamuwa Region, whilst strong winds are expected in the coastal areas of the Ruhuna Region in the week ahead according to the Department of Meteorology.

Crop Intake: The Western and Nuwara Eliya regions maintained the crop intake, whilst the Uva/ Udapussellawa and Low Grown regions reported a slight decline.

WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Feb.	0.003	0.005	0.002	0.054	0.041	-0.01
NORTH INDIA	Feb.	1.90	3.1	1.20	1.90	3.10	1.20
SOUTH INDIA	Feb.	14.60	13.20	-1.40	30.80	26.60	-4.20
SRI LANKA	Mar.	22.22	21.33	-0.89	63.32	58.52	-4.80

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
KENYA	Nov.	50.70	49.20	-1.50	485.30	478.00	-7.3
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

“Africa Tea Brokers Bulletin of Statistics”

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.19 HELD ON 10/05/2023

There was improved demand for the 8460 packages on offer at firm to easier rates following quality.

BP1 - Few invoices on offer fetched 4-9 USC below valuations.

PF1 - Were firm to 2 USC easier where sold.

PD/D1 - Tended firm where sold.

PF1SC/D1 - Sold at 5 USC easier on last.

Secondaries – Were 3 to 5 USC easier with lower types taken out under bids.

WEATHER/CROP FOR THE WEEK ENDING 07TH MAY, 2023

Cold nights with sunny days and very little cloud cover over the planting districts.

Green leaf intakes going down as pruning continues.

TEA BROKERS CENTRAL AFRICA LIMITED

BANGLADESH AUCTION

SALE NO. 03 OF MONDAY 08th MAY, 2023

CTC LEAF : 21,435 packages of Current Season & 1486 packages of Old Season on offer met with a fairly good demand at easier rates.

BROKENS : Blackish, well made invoices met with quite a good demand and rates followed quality with higher valued teas registering a sharper decline in prices. Medium varieties met with fairly good interest but were easier than last. Plain varieties were similarly easier. BLF teas met with fair interest at around last levels with some withdrawals.

FANNINGS : Best Fannings saw fair demand but prices dropped quite sharply often by up to Tk.20/- and more with some withdrawals. Medium varieties met with fairly good interest and were easier by Tk.5/- to Tk.10/-. Plain types met with fair demand but eased over last. BLF teas met with fair interest at around last levels with some withdrawals

CTC DUST : 6,054 packages of Current Season & 299 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold at barely steady to irregular rates. The remainder especially CD grades were easier by Tk.10/- to Tk.15/-. BLF Dusts met with some demand and sold at around last with a few withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS : A larger weight of tea was on offer which met with quite a good interest. Blenders lent more support whilst Loose tea buyers were less active.

Dusts were an easier market.

It was noteworthy that quality showed a gradual decline.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	245-255N	260-270N	Best	240-250N	260-270	PD	216-243	222-246
Good	230-240	235-250	Good	225-235	230-250	RD	203-292	227-283
Medium	215-225	220-230	Medium	210-220	220-230	D	205-280	207-298
Plain	205-210	210-220	Plain	200-205	210-220	CD	246-350	246-389
BLF	130-155N	140-155	BLF	130-155N	140-155N	BLF	150-205	160-190

COURTESY: NATIONAL BROKERS LTD



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 06TH MAY, 2023

KOCHI

CTC LEAF

Demand : Fair Demand, all grades sold irregularly easier by Rs.1/- or Rs.2/-.

ORTHODOX LEAF

Demand : Good Demand.

Buying Pattern : The primary whole leaf grades sold at barely steady levels. Primary & Secondary broken sold at easier levels.

Market : CIS & Tunisia buyers operated.

DUST

Demand : Good Demand.

Market : Popular marks and better mediums sold at firm levels. Plainer sorts were irregular and lower with some withdrawals.

Buying Pattern : Major Packeteers and internal buyer operated.

COONOOR

CTC LEAF

Demand : Good.

Market : Market opened generally on an easier trend as the Mediums and the Better Mediums were trading at Rs 2/- to 3/- lower and sometimes more following quality across all grades, whilst the Best and Brighter types witnessed more drop on the prices. The sale had witnessed rather a sluggish demand towards the latter part of which it had reflected in lower percentage of sale. The out lot percentage was more on the larger broken.

The overall sale percentage is 85% at an average of Rs. 102.64.

Buying Pattern: Good enquiry was forthcoming from the Internal buyers and were equally well supported by the Major Blender. However DJ Corporation (TCPL) seem to have abstained from the sale for the second successive week. Regional Packeteers along with the Exporters were rendering fairly good support.

ORTH LEAF

Demand : Strong.

Market : Market was fully firm to dearer on the Whole leaf grades. Others were irregular and mostly dearer.

The overall sale percentage is 98% at an average of Rs. 143.26.

Buying Pattern: Strong export enquiry was forthcoming with Shah Brothers being active. Internal were lending fairly good support with Jayshree Tea Traders and Kushal Tea Trading were looking strong.

CTC DUST

Demand : Fairly good.

Market : Market opened on a good enquiry with teas selling barely steady to easier by Rs. 1/- to Rs. 2/-. As the sale progressed it had witnessed a very sluggish enquiry which resulted in drop in prices as well as percentage of sale.

The overall sale percentage is 75% at an average of Rs. 119.12.

Buying Pattern: Fairly good Internal participation with equally good support from the Exporters. The Major Blender was seen absorbing with fair quantity whilst Anjaneya enterprises continued their support on the Best and Brighter teas.

ORTH DUST

Demand : Fairly strong

Market: Market was irregular and mostly trading at steady to firm and dearer at times. The cleaner primary dust grades were selling at fully firm to dearer alongwith the Secondaries and Tertiaries.

The overall sale percentage is 93% at an average of Rs. 121.23.

Buying Pattern: Fairly strong export enquiry and equally well supported by the Internal.

COIMBATORE**CTC LEAF**

Demand : Fair demand.

Market : Better medium and popular sorts were irregular and dearer by Re.1/- to Rs.2/- with heavy withdrawals. Medium teas were lower by Rs.2/- with few withdrawals. Plainer teas were lower by Rs.3/- to Rs.5/- sometimes more.

Buying Pattern : Blenders, packeteers and internal were selective. Exporters were active.

ORTH LEAF

Demand : Good demand.

Market : Whole leaf barely steady to firm. Well made broken steady.

Buying Pattern : Exporters were active.

CTC DUST

Demand : Good general demand.

Market : Better medium and popular sorts were irregular and lower by Rs.2/- to Rs.3/- with some withdrawals. Medium teas were barely steady to easier. Plainer teas barely steady to firm. However, the finer grades were lower by Re.1/- to Rs.3/-.

Buying Pattern : Blenders, packeteers and exporters were active. Internal were selective

ORTH DUST

Demand : Fair demand.

Market : Lower by Rs.2/- to Rs.3/-.

Buying Pattern : Exporters were active.

Source: Paramount Tea Marketing (SI) Private Limited

10th May, 2023

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INTERNATIONAL TEA NEWS

Kenya expects to increase tea export to China

2023-05-06 19:54:15



Farmers pick purple tea leaves at a tea garden near Nairobi, capital of Kenya, June 16, 2017. (Xinhua/Li Baishun)

Kenya is keen to expand its tea export to China in order to boost the sector's revenues. It exported 1.4 million kg of tea to China in 2022. NAIROBI, May 6 (Xinhua) -- Kenya is keen to expand its tea export to China in order to boost the sector's revenues, a government official said Friday.

"This year, we expect the volume to increase as more Kenyan orthodox and black teas find their way to China," said Peris Mudida, head of the Tea Directorate at the Agriculture and Food Authority of Kenya, the world's top tea exporter.



People ride bikes through the tea plantations in Limuru, Kiambu County, Kenya

Tea contributes about 23 percent of total foreign exchange earnings in Kenya, according to the Tea Directorate. The country produces more than 450 million kg of tea annually, and the industry supports about 5 million people directly and indirectly in the East African country with a population of 53 million.



A worker from a tea company tastes tea samples in Mombasa, Kenya,

According to the Tea Industry Committee of the China Association for the Promotion of International Agricultural Cooperation, Kenya exported 1.4 million kg of tea to China in 2022.

Mudida said that Kenya recently signed a Memorandum of Understanding with a Chinese company that will help enhance the manufacturing capacity of tea factories in the country and expand their access to the global market. "This is of significant importance to the tea industry as Kenya can easily meet China's immediate and future tea requirements," Mudida said.

Qatar's flagship Tea Time pours into UK market

May 4, 2023



[Tea Time]

Leicester has been chosen as the site for the first UK Tea Time location.

Qatar's popular cafe chain Tea Time will open its first ever branch in the United Kingdom in Leicester, [reports](#) said on Thursday. An image of the new branch being constructed showed the logo of the flagship brand in the English city. Esteem Property Developers, based in Leicester, are now transforming the Granby Street unit in anticipation of the cafe's opening in July, according to a Tea Time spokesperson, [reports](#) said. 'World renowned saffron tea' from Tea Time would be among the food and beverages offered, the spokesperson told [Leicestershire Live](#). The Qatar-exported cafe will also offer Italian soufflé, pasta dishes, sandwiches, and healthy juices.

Owing it to "its diverse population and also its reputation for being a foodie destination," Leicester was chosen as the site for the first UK Tea Time location.

Scattered across the Gulf country, Tea Time first sprouted in 2002 in Doha. Since then, it has grown in popularity and now boasts more than 100 locations for it, including 54 in Qatar, 26 in Oman, seven in Bahrain, seven in Saudi Arabia, three in Kuwait, and five in the United Arab Emirates. Qatar-based cafes and restaurants have found their way outside of the borders of the Gulf state in recent years, many of which have thrived in the UK. The first international outpost of popular Qatari eatery [Burgeri](#) opened in central London back in 2016. It is located in Soho, opposite upmarket department store Liberty and within just a minutes walk from the affluent Oxford Circus. Meanwhile, Qatar's acclaimed cafe Chapati & Karak branched out of Katara Cultural Village and opened a spot in the UK capital in early 2014. Located on Brompton Road in Knightsbridge, Chapati & Karak London has become a hotspots for tourists and locals.