



TEA MARKET REPORT

SALE NO: **22** of JUNE 6 & 7, 2023

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale # 22 of 2023 was held on June 06 & 07, 2023 (Tue/Wed), and, had a weight of 6.9 mkg on offer, which was an increase of 1 mkg over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.8 mkg, while the Main Sale High & Medium segment had 0.94 mkg. The Ex Estate category had 1 mkg.

The Ex-Estate market this week met with price fluctuations following quality. Select best BOP/BOPF's declined Rs.100/- and more following quality. Teas in the below best and plainer categories too lost Rs.50/- and more as the sale progressed with a fair weight of teas remaining unsold due to lack of suitable bids. The majority of Nuwara Eliya's met with less demand with a fair weight remaining unsold. Uva/Uda Pussellawa's too were an easier feature and lost Rs.50-100/- and more as the sale progressed with many teas being neglected. CTC teas from all elevations continued to witness an irregular trend with prices declining as the sale progressed with a fair volume of teas remaining unsold particularly towards the latter part of the sale. Most buyers continued to be selective on their purchases on account of quality along with Russian buyers who too followed a similar pattern.

Low Grown Leafy teas met with improved demand this week. Select Best BOP1/OP1's were selectively dearer whilst the Below Best and poorer sorts maintained last levels. Demand for PEKOE/PEKOE1's maintained. Small Leaf teas such as FBOP/FBOP1's met with better demand and appreciated this week. Bright Tippy teas however met with less demand this week and a decline in prices was observed. Shippers to Syria, Turkey, Libya, Iraq along with Russia and the CIS continued to be active.

This week's auction comprised of 12,414 lots with a total quantity of 6,946,709 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,462	1,083,363
Low Grown Semi Leafy	1,798	830,655
Low Grown Tippy	1,828	900,894
High & Medium	1,891	936,920
Off Grade/BOP1A	2,557	1,367,269
Dust	718	7 36,554
Premium Flowery	244	4 3,040
Ex-Estate	<u>9 16</u>	<u>1,048,014</u>
Total	<u>12,414</u>	<u>6,946,709</u>

In Lighter Vein

A Rather Generous Wife

A married couple was in a terrible accident where the man's face was severely burned. The doctor told the husband that they couldn't graft any skin from his body because he was too skinny. So, the wife offered to donate some of her own skin. However, the only skin on her body that the doctor felt was suitable would have to come from her buttocks. The husband and wife agreed that they would tell no one about where the skin came from, and they requested that the doctor also honor their secret. After all, this was a delicate matter. After the surgery was completed, everyone was astounded at the man's new face. He looked more handsome than he ever had before! All his friends and relatives just went on and on about his youthful beauty! One day, he was alone with his wife, and he was overcome with emotion at her sacrifice. He said, "Dear, I just want to thank you for everything you did for me. How can I possibly repay you?" "My darling,"

she replied, "I get all the thanks I need every time I see your mother kiss you on the cheeks."

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Stylish BOP1's gained Rs.30-60/-, whilst the others were firm on last levels.

OP1 : Select best types were Rs50-100/- lower, other were firm on last levels.

OP : Best on offer declined Rs.50-80/-, others were irregular and mostly lower.

OPA : Select best types gained Rs.50-80/-, others were firm on last levels.

PEK/PEK1: Well-made teas sold firm on last, whilst their secondaries and Below Best types were fully firm to dearer.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1500-2550	1400-2450	1200-1500	1100-1400	900-1200	800-1100
OP1	1650-3000	1600-3200	1200-1650	1100-1600	850-1200	850-1100
OP	1200-1420	1250-1650	900-1200	950-1250	800-900	750-950
OPA	1300-2200	1200-1700	950-1300	900-1200	750-950	750-900
PEK/PEK1	1750-2350	1600-2300	1300-1750	1100-1600	900-1300	850-1100

TIPPY/SMALL LEAF

BOP/BOPSP : Select Best BOPs were easier whilst balance were firm. However, poorer teas at the lower end declined.

BOPF/BOPFS : A few select Best BOPFs were firm, others were firm to easier.

FBOP/FBOP1 : Select Best and Best FBOP's were firm to dearer, others met with improved demand. FBOP1's were firm on last.

FBOPF/FBOPF1 : Except poor teas, showed a improved demand compared to last week and leafier teas met with strong demand

FBOPFSP/EXSP : Long tips met with fair demand. Small tippy teas were lower and at times unsellable.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1700-1950	2000-2400	1450-1650	1700-1950	900-1400	900-1600
BOPF /BOPFSP	1300-1500	1300-1700	1000-1250	1000-1250	750-850	800-950
FBOP/FBOP1	2000-2400	2000-2250	1600-1950	1600-1950	1000-1500	1000-1550
FBOPF/FBOPF1	1300-1750	1200-1450	1000-1250	900-1150	800-950	800-850
FBOPFSP/EXSP	2500-3500	3000-4600	1500-2400	2000-2900	900-1450	1000-1900

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Select Best FBOP's tended irregular, teas at the Below Best were firm to easier; lower end varieties met with fair demand
- FBOPF/FBOPF1** : Well made neat FBOPF1s'were firm to last levels; below best types met with lower demand, Teas at the lower end were fully firm.
- PEK/PEK1** : Well made shotty invoices, tended irregularly lower towards the close whilst the Below Best types too were irregular. Teas at the lower end were fully firm.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1600-1700	1600-2200	740-1600	740-1600	720-740	700-740
FBOPF/FBOPF1	1050-1300	1000-1320	875-1050	850-1000	750-875	700-850
PEK/PEK1	1500-1650	1500-1900	875-1500	850-1500	750-875	710-850

HIGH GROWNS TEAS

BOP: Best Western's – Select high priced teas declined by Rs.100/- per kg, whilst the others eased up to Rs.50/- per kg following quality. Teas in the Below Best and Plainer categories were mostly firm and selectively dearer. Nuwara Eliya's were irregular and easier. Uda Pussellawa's - Better teas were firm and dearer whilst the others were barely steady. Uva's - Better teas were firm and up to Rs.50/- per kg dearer for select invoices, whilst the others were barely steady,

BOPF : Best Western's – Declined Rs.50 per kg and more following quality. Teas in the Below Best and Plainer categories, where quality was maintained, were firm and selectively dearer whilst the others declined by Rs.50/- per kg and more as the sale progressed. Nuwara Eliya's were up to Rs.50/- per kg easier. Uda Pussellawa's - Better sorts were firm and Rs.20-40/- per kg dearer, whilst the others declined by a similar margin and more. Uva's - Better teas were Rs.20-30/- per kg dearer, whilst the others were irregular and lower by a similar margin.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	860-1040	920-1180	960-1240	1020-1180
Below Best Westerns	780-840	820-900	800-940	860-1000
Plainer Westerns	700-760	700-790	710-780	740-850
Nuwara Eliyas	N/A	890-980	950	N/A
Brighter UdaPussellawas	750-940	890-920	780-940	800-820
Other Uda Pussellawas	N/A	790	690-700	700-720
Best Uva's	880-980	890-940	800-1000	820-940
Other Uva's	700-830	690-760	740-790	720-790

MEDIUM GROWN TEAS

BOP : Irregular following quality.

BOPF : Better sorts were Rs. 20-30 per kg lower, whilst the others were irregular following quality.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	860-1060	700-1120	620-790	690-880

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Where quality was maintained, better sorts sold around last, whilst the others were irregularly easier.

MEDIUM GROWN:

BP1 - Rs.20-30/- per kg lower

PF1 - Better sorts were firm to marginally easier; whilst the others were irregular following quality.

LOW GROWN:

BP1 - Irregular and up to Rs,50/- per kg easier.

PF1 - Generally firm.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NQ-900	N/A	650-1020	700-830
Medium	700-940	750-880	670-1080	620-1080
Low	NQ-940	770-980	750-1180	700-1180

OFF GRADES

FGS/FGS1 : Liquoring FNGS/FNGS1 lost Rs.100-125/- per kg and Low Grown select best FNGS/FNGS1 firm on last levels whilst others were firm on last levels.

BM : Select best BM's dearer Rs.10-20/- per kg whilst best and below best types firm to dearer by Rs.20-30/- per kg. Poorer types advanced Rs.20-30/-.

BOP1A : Well-made PEK1 reducer firm to lower whilst the other select best and best teas irregularly Poorer types dearer by Rs.20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	660-710	700-740	680-740	680-730	700-750	700-740
Good Fannings (CTC)	620-720	620-750	620-700	620-720	620-720	620-700
Other Fannings (Orthodox)	550-700	550-700	550-700	550-700	550-700	550-700
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	700-730	650-690	700-750	650-700	700-770	680-750
Other BM's	650-700	630-660	650-700	630-670	650-700	640-680
Best BOP1As	720-750	720-750	720-760	720-770	720-850	750-850
Other BOP1As	700-720	700-720	700-720	700-720	700-720	700-720

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's showed slight improvement and gained Rs.30-50/-, whilst their secondaries and poorer types were firm on last levels. Mid Grown teas were selling at last levels, whilst the Low Grown teas were firm to dearer.

PD : High and Medium grown category lost Rs.50-70/-, whilst Low Grown teas were firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	740-1260	640-1400	650-860	600-940	550-1080	550-1100
Good Primary PD (CTC)	630-840	600-940	640-1080	650-1020	620-920	600-1080
Secondary Dust	640-830	600-920	580-630	600-680	600-1060	580-1080

WESTERN MEDIUM

*Hatale	BOP	1060/-
Craighead	BOPSP	960/-
Peniland	BOPF/BOPFSP	840/-
*Uplands	BOPF/BOPFSP	780/-
Harangalla	BOP1	1650/-
*Hatale	BOP1	1600/-
Craighead	FBOP/FOBOP1	1700/-
Harangalla	FBOP/FOBOP1	1700/-
*Harangalla	FBOPF/FOBOPF1	1300/-
*Hatale	OP/OPA	1140/-
New Rothschild	OP1	1500/-
*Uplands	PEK/PEK1	1650/-
*Harangalla	PEK/PEK1	1650/-

WESTERN HIGH

Norwood	BOP	1000/-
Ingestre	BOP	1000/-
Bearwell	BOP	1000/-
Bearwell	BOPSP	1190/-
Norwood	BOPF/BOPFSP	1240/-
Weddemulla	BOP1	900/-
Inverness	FBOP/FOBOP1	1320/-
Inverness	FBOPF/FOBOPF1	1020/-
St. Andrews	OP/OPA	1080/-
Venture	OP1	1460/-
St. Andrews	PEK/PEK1	1300/-

NUWARA ELIYA

Kenmare	BOP	790/-
Lovers Leap	FBOP/FOBOP1	1300/-
Kenmare	OP/OPA	940/-
Lovers Leap	PEK/PEK1	1040/-
Kenmare	PEK/PEK1	1040/-

CTC TEAS**HIGH GROWN**

Ulugedara CTC	PF1	1020/-
Mount Vernon CTC	BP1	900/-
Dunsinane CTC	BPS	920/-

MEDIUM GROWN

Donside CTC	PF1	1080/-
Delta CTC	BP1	940/-
Donside CTC	BPS	940/-

LOW GROWN

Suduwelipothahena CTC	PF1	1180/-
Kalubowitiyana CTC	BP1	1000/-

UVA MEDIUM

Halpewatte Uva	BOP1	1650/-
Demodera "S"	OP1	1550/-
Halpewatte Uva	OP/OPA	1080/-
Aruna Passara	PEK/PEK1	1650/-
Halpewatte Uva	BOP	1000/-
High Spring	BOPSP	1240/-
Halpewatte Uva	BOPE/ BOPFSP	1200/-
Dickwella	FBOP/FOBOP1	1300/-
Gonakelle	FBOPF/FOBOPF1	980/-
Sarnia Plaiderie	FBOPF/FOBOPF1	980/-

UVA HIGH

Glenanore	BOP1	1550/-
Craig	OP1	1420/-
Gonamotawa	OP1	1420/-
Spring Valley	OP/OPA	1020/-
Mount Uva	PEK/PEK1	1650/-
Bandaraeliya	BOP	980/-
Ranaya	BOPSP	870/-
Bandaraeliya	BOPF/BOPFSP	1000/-
Craig	FBOP/FOBOP1	1160/-
Glenanore	FBOP/FOBOP1	1160/-
Ranaya	FBOPF/FOBOPF1	940/-

UDA PUSSELLAWA

Alma	BOP1	1320/-
Gordon	OP1	780/-
Gampaha	OP/OPA	1060/-
Alma	PEK/PEK1	1550/-
Kirklees	BOP	940/-
Delmar	BOPSP	800/-
Kirklees	BOPSP	800/-
Luckyland	BOPF/BOPFSP	940/-
Kirklees	BOPF/BOPFSP	940/-
Alma	FBOP/FOBOP1	1180/-
Alma	FBOPF/FOBOPF1	940/-

OFF GRADES

Chandrika Estate	BP	1000/-
Hingalgoda CTC	PF	1120/-
Karawita	BM	1000/-
Alton	FNGS/FNGS1	920/-
Chandrika Estate	BOPIA	1180/-
*Andaradeniya Super	BOPIA	1140/-

LOW GROWN LEAFY GRADES

Mulatiyana Hills	BOP1	2550/-
Ceciliyan	OP1	3000/-
Mulathiyana Hills	OP	1420/-
Green Lanka	OPA	2200/-
Lumbini	PEKOE	2350/-
Nilrich	PEKOE1	2150/-
A C U Super	PEKOE1	2150/-

LOW GROWN TIPPY GRADES

Brombil	BOP	1950/-
Suduwelipothahena Super	BOPSP	1340/-
Stream Line	BOPSP	1320/-
Ceciliyan	BOPSP	1320/-
*KDU Super	BOPSP	1300/-
*Deerwood Super	BOPSP	1300/-
Ceciliyan	BOPF	1500/-
*Hidellana	BOPF	1380/-
*Chandrika Estate	BOPF	1160/-
*Makandura	BOPFSP	1460/-
Adam's View	BOPFSP	1240/-
*Mahaliyadda	BOPFSP	1200/-
Sithaka	FBOP	2400/-
Pothotuwa	FBOP	2400/-
Kelani	FBOP	2200/-
*Hidellana	FBOP	2150/-
Sunrise	FBOP	2150/-
New Batuwangala	FBOP1	1850/-
*Hidellana	FBOP1	1480/-
*Hidellana	FBOP1	1460/-
*Sithaka	FBOPF	1280/-
Ceciliyan	FBOPF	1240/-
*Sithaka	FBOPF	1220/-
Lumbini	FBOPF	1220/-
Kiruwanaganga	FBOPF1	1750/-

PREMIUM FLOWERY

Linara	FBOPFSP	2000/-
Nilgiri	FBOPFEXSP	3500/-
Kings Bru	FBOPFEXSP1	3550/-

Dust

Pothotuwa	DUST	1060/-
Great Western	DUST1	1260/-
Donside CTC	PD	1080/-

NATIONAL ELEVATIONAL AVERAGES – MAY, 2023

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS.-	QUANTITY -KG-	AVERAGE -RS.-
ORTHODOX				
UVA-HIGH	2,144,818.00	930.87	6,243,649.00	1,112.14
WESTERN-HIGH	3,745,146.00	1,042.91	13,369,712.00	1,332.48
UVA-MEDIUM	1,739,497.00	938.67	5,175,782.00	1,097.56
WESTERN-MEDIUM	2,275,578.00	924.31	7,862,558.00	1,111.15
LOW	14,910,230.00	1,141.24	58,346,788.00	1,381.03
TOTAL	24,815,269.00	1,074.13	90,998,488.00	1,316.01
C T C				
UVA -HIGH	64,025.00	1,092.79	289,925.00	1,239.20
WESTERN- HIGH	419,680.00	896.77	1,496,796.00	1,136.70
WESTERN - MEDIUM	948,501.00	857.69	3,230,320.00	1,037.65
LOW	1,318,746.00	912.70	5,442,844.00	999.73
TOTAL	2,750,952.00	895.49	10,459,885.00	1,037.68
ORTHODOX/ CTC (Combined)				
UVA-HIGH	2,208,843.00	935.56	6,533,574.00	1,117.78
WESTERN-HIGH	4,164,826.00	1,028.18	14,866,508.00	1,312.77
UVA-MEDIUM	1,739,497.00	938.67	5,175,782.00	1,097.56
WESTERN-MEDIUM	3,224,079.00	904.71	11,092,878.00	1089.75
LOW	16,228,975.00	1,122.67	63,789,632.00	1,348.50
TOTAL	27,566,220.00	1,056.30	101,458,373.00	1,287.32

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.21 OF 31ST MAY, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	807.78	937.92	1,108.56	940.50	888.31
Western High Grown	882.81	1,030.32	1,303.03	991.58	887.70
High Grown	858.46	998.95	1,246.04	973.89	887.89
Uva Medium	832.04	943.16	1,105.84	1,069.27	943.25
Western Medium	818.32	908.55	1,090.44	956.89	810.02
Medium Grown	822.77	920.60	1,095.29	988.91	851.05
Low Grown (Orthodox)	1,049.06	1,139.47	1,379.05	1,446.70	1,107.85
Combined L.G. (Orthodox + CTC)	1,036.95	1,122.23	1,357.61	1,424.05	1,079.85
Total	953.16	1,057.18	1,292.17	1,236.22	1,000.44

Private Sale Figures (29.05.2023 – 03.06.2023) - 115,703.10 kgs

Cumulative - 2,211,730.55 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 13th /14th June '23</u>		<u>Sale of 20th /21st June '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,553	1,173,251	2,268	996,177
Low Grown Semi Leafy	1,683	763,960	1,520	687,579
Low Grown Tippy	1,749	863,697	1,642	800,307
High & Medium	1,831	899,467	1,702	838,542
Off Grade/BOP1A	2,542	1,397,482	2,444	1,371,382
Dust	702	736,898	133	148,692
Premium Flowery	241	43,999	222	39,026
Ex-Estate	<u>943</u>	<u>1,087,040</u>	<u>914</u>	<u>1,049,670</u>
Total	<u>12,244</u>	<u>6,965,794</u>	<u>11,354</u>	<u>6,434,888</u>

FUTURE CATALOGUES CLOSURE

Sale No. 25 of 28th /29th June, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **08th June, 2023 at 04.30 p.m.**

Sale No.26 of 04th /05th July, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **15th June, 2023 at 04.30 p.m.**

Sale No.27 of 11th /12th July, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **22nd June, 2023 at 04.30 p.m.**

SALE NO. 23

Auction of 13th /14th June, 2023

BROKER'S SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. **Lanka Commodity Brokers Ltd**
2. John Keells PLC
3. Ceylon Tea Brokers PLC
4. Eastern Brokers PLC
5. Asia Siyaka Commodities PLC
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

High & Medium/Off Grades/Dust

1. John Keells PLC
2. Ceylon Tea Brokers PLC
3. Bartleet Produce Marketing (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. **Lanka Commodity Brokers Ltd**
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Eastern Brokers PLC

Ex-Estate

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Eastern Brokers PLC
3. Ceylon Tea Brokers PLC
4. John Keells PLC
5. **Lanka Commodity Brokers Ltd**
6. Bartleet Produce Marketing (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd
8. Asia Siyaka Commodities PLC

Crop & Weather

For the period of 29th May to 04th June, 2023

Western/Nuwara Eliya Regions:

Bright weather was reported in both regions throughout the week. The Department of Meteorology expects sporadic showers in both regions in the week ahead.

Uva/ Udapussellawa Region:

Both regions reported clear weather throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

Bright weather was reported in the Ruhuna Region, whilst the Sabaragamuwa Region reported occasional showers throughout the week. According to the Department of Meteorology, fairly heavy showers in the Ruhuna and Sabaragamuwa regions are expected in the week ahead.

Crop Intake:

The Western, Uva, Udapussellawa and Low Grown regions reported a slight decline in the crop intake, whilst the Nuwara Eliya Region maintained.

WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Apr.	4.93	5.14	0.210	7.06	7.60	0.54
KENYA	Feb.	41.00	32.70	-8.30	89.80	87.60	-2.2
NORTH INDIA	March	52.20	63.4	11.20	54.10	66.40	12.30
SOUTH INDIA	March	16.30	13.80	-2.50	47.10	40.40	-6.70
SRI LANKA	Apr.	23.20	24.73	1.53	86.52	84.09	-2.43

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

“Africa Tea Brokers Bulletin of Statistics”



TEA SALE ARRANGEMENTS FOR 03rd QUARTER - 2023

JULY / AUGUST / SEPTEMBER



SALE NO	DATE OF SALE	CLOSING DATES MAIN SALE & EX-ESTATE	PROMPT DATES		10% PAYMENT	E PLATFORM LEVY PROMPT DATES	
			BUYER'S	SELLER'S		BUYER'S	BROKER'S
JULY							
26	Tue 04 th /Wed 05 th	15/06/2023 at 4.30 p.m	11/07/2023	12/07/2023	07/07/2023	11/07/2023	13/07/2023
27	Tue 11 th /Wed 12 th	22/06/2023 at 4.30 p.m	18/07/2023	19/07/2023	14/07/2023	18/07/2023	20/07/2023
28	Tue 18 th /Wed 19 th	29/06/2023 at 4.30 p.m	25/07/2023	26/07/2023	21/07/2023	25/07/2023	27/07/2023
29	Tue 25 th /Wed 26 th	06/07/2023 at 4.30 p.m.	02/08/2023	03/08/2023	28/07/2023	02/08/2023	04/08/2023
AUGUST							
30	Mon 31 st July/ Wed 02 nd Aug	13/07/2023 at 4.30 p.m	08/08/2023	09/08/2023	04/08/2023	08/08/2023	10/08/2023
31	Tue 08 th /Wed 09 th	20/07/2023 at 4.30 p.m	15/08/2023	16/08/2023	11/08/2023	15/08/2023	17/08/2023
32	Tue 15 th /Wed 16 th	27/07/2023 at 4.30 p.m	22/08/2023	23/08/2023	18/08/2023	22/08/2023	24/08/2023
33	Tue 22 nd /Wed 23 rd	03/08/2023 at 4.30 p.m	29/08/2023	31/08/2023	25/08/2023	29/08/2023	31/08/2023
34	Mon 28 th /Tue 29 th	10/08/2023 at 4.30 p.m	05/09/2023	06/09/2023	01/09/2023	05/09/2023	07/09/2023
SEPTEMBER							
35	Tue 05 th /Wed 06 th	17/08/2023 at 4.30 p.m	12/09/2023	13/09/2023	08/09/2023	12/09/2023	14/09/2023
36	Tue 12 th /Wed 13 th	24/08/2023 at 4.30 p.m	19/09/2023	20/09/2023	15/09/2023	19/09/2023	21/09/2023
37	Tue 19 th /Wed 20 th	31/08/2023 at 4.30 p.m	26/09/2023	27/09/2023	22/09/2023	26/09/2023	02/10/2023
38	Mon 25 th /Tue 26 th	07/09/2023 at 4.30 p.m	02/10/2023	03/10/2023	02/10/2023	02/10/2023	04/10/2023

HOLIDAYS

JULY Monday, 03rd July - Adhi Esala Full Moon Poya Day (P B M)

AUGUST Tuesday, 01st August - Esala Full Moon Poya Day (P B M)

Wednesday, 30th August - Nikini Full Moon Poya Day (P B M)

SEPTEMBER Thursday, 28th September - Holy Prophet's Birthday (Milad-Un-Nabi) (P B M)

Friday, 29th September - Binara Full Moon Poya Day (P B M)

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.23 HELD ON 07/06/2023

There was selective demand at firm to easier rates following quality for the 5540 packages on offer.

BP1 - sold 3 to 5 USC below valuation.

PF1 - were firm to 2 USC easier.

PF1SC - met selective demand at firm to 2 USC easier on last.

PD - Neglected.

D1 - were 3 USC dearer where sold.

Secondaries met good demand at irregular rates.

WEATHER/CROP FOR THE WEEK ENDING 04TH JUNE, 2023

Similar weather pattern to last week, dry, sunny days with cold nights.

Crop intakes continue low.

TEA BROKERS CENTRAL AFRICA LIMITED

BANGLADESH AUCTION

SALE NO. 07 OF TUESDAY 06th JUNE, 2023

CTC LEAF : 39,934 packages of Current Season & 311 packages of Old Season teas on offer met with fair demand at easier rates.

BROKENS : Select few good Invoices sold well and were generally firm whilst Good/Mediums met with a fair demand and were easier often by Tk.5/- and more. Plain and BLF varieties witnessed much less demand and were easier with more withdrawals.

FANNINGS : A few brighter liquoring Invoices met with more competition and sold at around last levels whilst all others eased further and witnessed more withdrawals. Plain and BLF teas saw only fair demand and were easier with more withdrawals.

CTC DUST : 10,216 packages of Current Season & 55 packages of Old Season teas on offer met with fair demand. Good liquoring Dusts sold at around last levels. Mediums were an easier market with some withdrawals. Plain/BLF Dusts met with lower demand and had more withdrawals than last. CDs were an easier market with Tk.15/- to Tk.20/- less than last. Blenders lent good support and Loose tea buyers were selective.

COMMENTS : A little higher percentage of tea was sold this week although prices were generally lower. A few lines of improved liquoring Invoices witnessed good competition and were dearer. Blenders were a little more active this week. Loose tea buyers were selective lending good support for a few bright liquoring sorts on offer.

Dusts were an easier market.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	225-240N	225-230N	Best	220-235N	220-230N	PD	207-259	180-232
Good	208-215	210-220	Good	205-210	208-213	RD	135-303	180-315
Medium	195-200	200-205	Medium	195-200	200-205	D	150-327	210-314
Plain	165-180	175-190	Plain	165-180	175-190	CD	159-406	228-380
BLF	130-145	130-145	BLF	130-145	130-145	BLF	140-205	140-205

COURTESY: NATIONAL BROKERS LTD



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 03RD JUNE, 2023

KOCHI

CTC LEAF

Demand : Fair Demand, all grades sold easier by Rs 3 to Rs 4 and sometimes more.

ORTHODOX LEAF

Demand : Fair Demand.

Buying Pattern : The whole leaf sold easier by Rs 5 to 8 and sometimes more. Primary and secondary brokens sold irregularly easier with some withdrawals. Fannings also sold easier.

Market : CIS & Tunisia buyers operated very selectively.

DUST

Demand : Fair Demand.

Market : Popular marks and better mediums sold easier by Rs 1 to 3. Plainer marks dropped by Rs 2 to 4 with some withdrawals.

Buying Pattern : Major Packeteers and internal buyer operated cautiously.

COONOOR

CTC LEAF

Demand : Good.

Market : High-priced teas were easier by Rs. 5/- to Rs. 6/- and sometimes more, also noticed some outlist without bids. Other categories were easier by Rs. 1/- to Rs. 3/-. Better Medium bolder brokens witnessed some outlist without bids.

The overall sale percentage is 92% at an average of Rs. 89.06.

Buying Pattern: Fairly good support from all section of buyers. Exporters were more active on the Bolder Brokens and smaller Fannings.

ORTH LEAF

Demand : Good.

Market : Market witnessed an easier trend by Rs. 3/- to Rs. 4/- sometimes more, however few Brokens were selling around last levels.

The overall sale percentage is 94% at an average of Rs. 128.92.

Buying Pattern: Exporters were active, Internal buyers were subdued.

CTC DUST

Demand : Good.

Market : Market opened Rs. 2/- to Rs. 3/- lower and as the sale progressed it witnessed a steady market and occasionally dearer on the cleaner sorts. High-priced teas were easier by Rs. 5/- to Rs. 6/- and also witnessed outlist on the RD grades without bids.

The overall sale percentage is 90% at an average of Rs. 102.43.

Buying Pattern: Exporters were active with selective Internal participation.

ORTH DUST

Demand : Good.

Market: Primary grades were irregular, Secondaries and Tertiaries were barely steady.

The overall sale percentage is 91% at an average of Rs. 107.83.

Buying Pattern: Good support from the Export buyers. Internal participation was seen only on the Primary dust.

COIMBATORE**CTC LEAF**

Demand : Fair demand.

Market : Better medium teas were barely steady and suffered heavy withdrawals. Medium teas were lower by Rs.2/- to Rs.3/- sometimes more on BOPF with few withdrawals. Plainer teas were lower by Rs.3/-.

Buying Pattern : Blenders, packeteers and exporters were active. Internal were selective.

ORTH LEAF

Demand : Not quotable.

Market : Not quotable.

Buying Pattern : Not quotable.

CTC DUST

Demand : Fair demand.

Market : Better medium and popular sorts were lower by Rs.2/- with few withdrawals particularly on bolder grades. Medium / plainer were lower by Rs.3/- to Rs.5/- sometimes more.

Buying Pattern : Blenders, packeteers and internal were selective. Exporters were active.

ORTH DUST

Demand : Not quotable.

Market : Not quotable.

Buying Pattern : Not quotable.

Source: Paramount Tea Marketing (SI) Private Limited

07th June, 2023

- /ra.

INTERNATIONAL TEA NEWS

38% DROP IN TEA CROP IN BENGAL

SAMBIT SAHA



A Tea Garden in the Darjeeling hills

Culcutta: Scant rainfall coupled with sporadic pest attacks have led to significant fall in tea production in swathes of north Bengal even as prices in auctions remain stagnant amidst cost push.

Indian Tea Association, the trade body of large planters, estimates that there has been a 38 percent drop in crop in North Bengal, mainly due to lack of rainfall, with gardens in the Darjeeling hills being the worst hit.

Even if the crop is down and there is less tea available in the market, prices in the auction for CTC and dust tea which North Bengal (sans Darjeeling) produce, are trending with a negative bias, leaving the industry worried.

“When the production is down and supply is short, one expects prices to remain firm. But we are in a peculiar situation when volume and prices are both down, especially for Darjeeling and Dooars regions which faced extremely hostile weather conditions this year. This is alarming,” said Atul Asthana, Managing Director of Goodricke.

Goodricke. Part of Camellia PLC, has 12 gardens in the Dooars region and five in Darjeeling, including the world famous Castleton and Margaret’s Hope. It produces 16 million Kg Dooars and about 2 million kg in Darjeeling.

He recalled how during Covid, production shortage due to lockdown led to spike in prices, following the usual dynamics of demand-supply mismatch. "This time around there is a glut in the global market, which is weighing down on CTC prices internationally and in auction centres here," Asthana explained.

Prices are down between 5-9 percent (North India, orthodox and Darjeeling) on average in the first 20 auctions of 2023.

Tea Research Institute (TRA) estimated rainfall is down by 50 percent during May in Dooars. "Dry conditions are prevailing in North Bengal. It is not only the scanty rainfall, lack of relative humidity that is also hurting tea bush growth," said Jaydeep Phukan, secretary of TRA. Moreover, there have also been pest attacks taking advantage of hot and dry conditions, he added.

Estimated curated by ITA from members suggest production in Terai, Dooars and Darjeeling are down by 25 percent, 30 percent and 40 percent respectively in May when the first flush tea is produced.

Industry participants put the condition of Darjeeling worrying as many gardens are being forced to sell tea below the cost of production. In the auction earlier this week (sale no. 22), broken and fanning teas were sold on average of Rs.350-550/- a Kg while the cost of production is around Rs.650/- a kg. Moreover, a lot of the teas went unsold, signaling weak demand.

Arijit Raha, Secretary General of ITA, described the condition as 'precarious'. "While the earnings of the gardens are down due to lower volume and weak prices, the cost is trending up, mainly led by rise in input costs including wages," he said.

Kenyan tea industry loses over \$19mn – traders

The agricultural business is suffering from attacks and high prices on resources



FILE PHOTO: A woman wearing a conical wicker basket (gerla) and collecting tea on a plantation, Limuru, near Nairobi, Kenya. © DeAgostini/Getty Images

According to the statement of tea traders at the Mombasa Tea Auction on May 26, Kenya has lost the equivalent of about \$19.4 million since clashes at multinational tea companies in the counties of Kericho and Bomet began.

The Ekaterra Tea company (formerly Unilever) made a statement of the suspension of their activities in the two regions, after the destruction of tea plucking machines by residents who were protesting job losses on May 22.

The tea industry is an important part of Kenya's economy. According to the Kenya Tea Growers Association (KTGA), the current riot situation could have negative ramifications for the tea industry in general as they impede its growth. In addition, the farmers pointed to the high cost of seeds and fertilization as another source of stress, the Central Bank of Kenya reported in March 2023.

Local Kenyan farmers have told RT that they *"are not even able to do business because there's no profit"* and they need to reduce the size of farming due to the costs.