



TEA MARKET REPORT

SALE NO: **23** of JUNE 13 & 14, 2023

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale # 23 of 2023 was held on June 13 & 14, 2023 (Tue/Wed), and, had a weight of 6.9 mkg on offer, which was a slight increase of 0.019 mkg over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.8 mkg, while the Main Sale High & Medium segment had 0.89 mkg. The Ex Estate category had 1 mkg.

Improved demand was witnessed this week consequent to the Sri Lankan Rupee depreciating against the US Dollar. Select best BOP/BOPF invoices from the Western district appreciated Rs. 50-100/- and more whilst Below best and Plainer varieties too appreciated but up to a lesser extent. The Majority of the Nuwaraeliyas once again remained unsold due to lack of suitable bids. Select clean leaf Udupussellwas gained up to Rs.50/- whilst the others were barely steady, and with some teas being neglected. Select best Uva's were up to Rs.50/- dearer, whilst the balance were firm to marginally dearer. CTC teas from High & Medium elevations, the better teas were firm to Rs.50/- dearer whilst the balance tended irregularly easier. Low Grown types however held firm on last levels. There was improved demand from most buyers this week.

Once again demand in the leafy category improved further this week. BOP1/OP1's too were fully maintained. Select best PEKOE/PEKOE's were fully firm to marginally easier but the balance maintained last levels. In the small leaf category FBOP/FBOP1's held firm throughout the sale. The majority of the Middle Eastern buyers along with Russia and the CIS countries continued to be operative.

This week's auction comprised of 12,244 lots with a total quantity of 6,965,794 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,553	1,173,251
Low Grown Semi Leafy	1,683	763,960
Low Grown Tippy	1,749	863,697
High & Medium	1,831	899,467
Off Grade/BOP1A	2,542	1,397,482
Dust	702	736,898
Premium Flowery	241	43,999
Ex-Estate	<u>943</u>	<u>1,087,040</u>
Total	<u>12,244</u>	<u>6,965,794</u>

In Lighter Vein

QUESTIONABLE DIVORCE

A judge was interviewing a woman regarding her pending divorce, and asked, "What are the grounds for your divorce?" She replied, "About four acres and a nice little home in the middle of the property with a stream running by." "No," he said, "I mean what is the foundation of this case?" "It is made of concrete, brick, and mortar," she responded. "I mean," he continued, "What are your relations like?" "I have an aunt and uncle living here in town, and so do my husband's parents." He said, "Do you have a real grudge?" "No," she replied, "We have a two-car carport and have never really needed one." "Please," he tried again, "is there any infidelity in your marriage?" "Yes, both my son and daughter have stereo sets. We don't necessarily like the music, but the answer to your question is yes." "Ma'am, does your husband ever beat you up?" "Yes," she responded, "about twice a week he gets up earlier than I do."

Finally, in frustration, the judge asked, "Lady, why do you want a divorce?" "Oh, I don't want a divorce," she replied. "I've never wanted a divorce. My husband does. He said he can't communicate with me!"

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Well-made teas maintained last levels whilst others were firm to dearer.

OP1 : Select few invoices gained Rs.30-50/- per kg whilst the others were firm to dearer.

OP : Best on offer gained Rs.25-50/- per kg whilst the others were irregular and mostly lower.

OPA : Well-made teas lost Rs.30-50/- per kg whilst the others were irregular and mostly lower.

PEK/PEK1: Best on offer declined by Rs.25-50/- per kg whilst others gained Rs.40-60/- per kg.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1600-2550	1500-2550	1300-1600	1200-1500	950-1300	900-1200
OP1	1750-3100	1650-3000	1350-1750	1200-1650	800-1350	850-1200
OP	1200-1480	1200-1420	900-1200	900-1200	750-900	800-900
OPA	1250-1850	1300-2200	900-1250	950-1300	700-900	750-950
PEK/PEK1	1800-2300	1750-2350	1350-1800	1300-1750	950-1350	900-1300

TIPPY/SMALL LEAF

BOP/BOPSP : A few select best BOP's appreciated on special inquiry whilst others sold on last levels.

BOPF/BOPFS : A few select Best BOPFs were firm to selectively dearer whilst others sold on last levels.

FBOP/FBOP1 : Well-made FBOP's were firm whilst cleaner below best and cleaner teas at the lower end were firm to dearer. Balance was irregular following quality. FBOP1's in general were firm.

FBOPF/FBOPF1 : In the Tippy catalogues the leafier varieties were firm to dearer. However, the smaller tippy varieties in general declined. Well-made FF1's together with below best sold on last levels. The teas at the lower end eased.

FBOPFSP/EXSP : Over all showed an improved demand and dearer market for the long EXSP tippy teas.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1800-2150	1700-1950	1400-1800	1450-1650	900-1400	900-1400
BOPF /BOPFSP	1500-1700	1300-1500	1100-1500	1000-1250	750-850	750-850
FBOP/FBOP1	2000-2200	2000-2400	1600-2000	1600-1950	950-1200	1000-1500
FBOPF/FBOPF1	1400-1850	1300-1750	1000-1350	1000-1250	750-950	800-950
FBOPFSP/EXSP	2500-2650	2500-3500	1500-2000	1500-2400	1000-1400	900-1450

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Well-made FBOP's on offer were discounted in value. Below best types tended irregular. Teas at the lower end sold well.
- FBOPF/FBOPF1** : Well-made teas on offer declined in value and below best types too were irregularly lower. Teas at the lower end sold well.
- PEK/PEK1** : Well-made shotty PEK/PEK1 types were eased on last levels. Mixed varieties too were irregular. Teas at the lower end met with fair demand.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1500-1700	1600-1700	800-1500	740-1600	750-800	720-740
FBOPF/FBOPF1	950-1160	1050-1300	880-950	875-1050	800-880	750-875
PEK/PEK1	1450-1700	1500-1650	900-1450	875-1500	800-900	750-875

HIGH GROWNS TEAS

BOP: Best Western's – Select high priced teas gained Rs. 100/- per kg and more, whilst the others appreciated Rs. 50-100/- per kg. Teas in the Below Best category gained Rs. 20-40 per kg and more, whilst the Plainer sorts were firm and up to Rs. 20/- per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's – Select invoices gained Rs. 100/- per kg and more following special inquiry, whilst the others and particularly the poorer sorts sold around last week's levels. Uva's – Coloury sorts were firm and up to Rs. 50/- per kg dearer, whilst the lighter thinner liquoring types were irregular and barely steady.

BOPF : Best Western's – Select invoices gained Rs. 50-100/- per kg, whilst the others gained Rs. 20-40/- per kg. In the Below Best category, colourful/brighter sorts appreciated Rs. 50-80/- per kg and more, whilst the others gained Rs. 30-40/- per kg. Plainer clean leaf sorts were up to Rs. 50-100/- per kg dearer, whilst the others were up to Rs. 50/- per kg dearer. Nuwara Eliya's were mostly unsold. Uda Pussellawa's – Clean leaf types gained Rs. 50/- per kg and more, whilst the others were barely steady. Uva's – Select Best were up to Rs. 100/- per kg dearer, whilst the others gained up to Rs. 50/- per kg.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	980-1200	860-1040	1020-1180	960-1240
Below Best Westerns	840-920	780-840	860-1000	800-940
Plainer Westerns	700-820	700-760	740-840	710-780
Nuwara Eliyas	800-1000	N/A	1020	950
Brighter UdaPussellawas	800-1100	750-940	800-1020	780-940
Other Uda Pussellawas	630	N/A	610-760	690-700
Best Uva's	940-1120	880-980	900-1100	800-1000
Other Uva's	750-860	700-830	790-890	740-790

MEDIUM GROWN TEAS

BOP : Large leaf types were irregular following quality whilst the smaller neat leaf types were Rs.50-70 per kg dearer.

BOPF : Better sorts were firm to marginally dearer whilst the other poorer sorts sold around last week's levels.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	740-1120	860-1060	620-850	620-790

CTC TEAS

HIGH GROWN:

BP1 - Hardly any offerings.

PF1 - Better sorts were up to Rs.50/- per kg dearer whilst the others were irregular.

MEDIUM GROWN:

BP1 - Irregular and tended easier.

PF1 - Select neat leaf bright liquoring sorts were Rs.20-40/- per kg dearer whilst the others were irregular and tended easier.

LOW GROWN:

BP1 - Sold around last week's levels.

PF1 - Generally firm.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NQ	NQ-900	710-980	650-1020
Medium	730-760	700-940	690-960	670-1080
Low	790-1000	NQ-940	790-1200	750-1180

OFF GRADES

FGS/FGS1 : Liquoring FNGS/FNGS1 appreciated Rs.20-40/- per kg and Low Grown select best FNGS/FNGS1 firm on last levels whilst others were firm on last levels.

BM : Select best BM's dearer Rs.10-20/- per kg whilst best and below best types firm to dearer by Rs.20-30/- per kg. Poorer types advanced Rs.20-30/-.

BOP1A : Well-made PEK1 reducer firm to lower whilst the other select best and best teas irregularly Poorer types dearer by Rs.20-30/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	660-750	660-710	680-760	680-740	680-770	700-750
Good Fannings (CTC)	620-720	620-720	620-720	620-700	620-750	620-720
Other Fannings (Orthodox)	550-700	550-700	550-700	550-700	550-700	550-700
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	730-760	700-730	730-760	700-750	730-800	700-770
Other BM's	680-730	650-700	680-730	650-700	680-730	650-700
Best BOP1As	750-770	720-750	750-800	720-760	750-900	720-850
Other BOP1As	700-750	700-720	700-740	700-720	700-740	700-720

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1's were sold firm on last levels whilst their secondaries and below best types were irregular and mostly lower. Medium Grown teas met with improved demand and gained Rs.20-40/- per kg. Low Grown were firm to dearer.

PD : High and Medium grown category gained Rs.30-50/- per kg whilst the others were firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	760-1440	740-1260	650-1020	650-860	600-1400	550-1080
Good Primary PD (CTC)	620-1000	630-840	630-960	640-1080	640-1080	620-920
Secondary Dust	650-840	640-830	600-700	580-630	620-1400	600-1060

WESTERN MEDIUM

*Ancoombra	BOP	1120/-
Rilagala	BOPSP	920/-
Rozella	BOPF/BOPFSP	850/-
Dartry Valley	BOP1	1650/-
Craighead	FBOP/FBOP1	1700/-
Harangalla	FBOPF/FBOPF1	1160/-
*Orange Field	OP/OPA	1140/-
Harangalla	OP1	1600/-
Craighead	PEK/PEK1	1700/-
*Harangalla	PEK/PEK1	1650/-
*Uplands	PEK/PEK1	1650/-
New Fernlands	PEK/PEK1	1650/-

WESTERN HIGH

Annfield	BOP	1200/-
Ingestre	BOP	1200/-
Holyrood	BOP	1200/-
Glentilt	BOPSP	1060/-
Dessford	BOPSP	1060/-
Kotiyagalla	BOPF/BOPFSP	1200/-
Inverness	BOP1	1900/-
Venture	FBOP/FBOP1	980/-
Glenloch	FBOPF/FBOPF1	1000/-
Weddemulla	OP/OPA	1000/-
Bogahawatte	OP/OPA	1000/-
Torrington	OP/OPA	1000/-
Venture	OP1	1020/-
Glenloch	PEK/PEK1	1550/-

NUWARA ELIYA

Lovers Leap	BOP	1000/-
Kenmare	BOPF/BOPFSP	1020/-
Mahagastotte	FBOP/FBOP1	1500/-
Court Lodge	OP/OPA	890/-
Court Lodge	PEK/PEK1	1000/-
Kenmare	PEK/PEK1	1000/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	980/-
Dunsinane CTC	BPS	920/-

MEDIUM GROWN

New Peacock CTC	PF1	960/-
Donside CTC	PF1	960/-
Delta CTC	BP1	760/-
Donside CTC	BPS	840/-

LOW GROWN

Liyonta CTC	PF1	1260/-
Ceciliyan CTC	BP1	1000/-
Ceciliyan CTC	BPS	940/-

UVA MEDIUM

Demodera 'S'	BOP1	1900/-
Halpewatte Uva	OP1	1700/-
Misty Uva	OP/OPA	1240/-
Aruna Passara	PEK/PEK1	1500/-
El Teb	BOP	1120/-
Halpewatte Uva	BOPSP	1080/-
El Teb	BOPF/BOPFSP	1060/-
Dickwella	FBOP/FBOP1	1440/-
Halpewatta Uva	FBOPF/FBOPF1	980/-
Roseland Uva	FBOPF/FBOPF1	980/-

UVA HIGH

Ranaya	BOP1	1650/-
Uvakellie	OP1	1500/-
Uva Highlands	OP/OPA	1100/-
Mount Uva	PEK/PEK1	1460/-
Bandaraeliya	BOP	1080/-
Ranaya	BOPSP	880/-
Bandaraeliya	BOPF/BOPFSP	1100/-
Battawatte	FBOP/FBOP1	1100/-
Spring Valley	FBOP/FBOP1	1100/-
Ranaya	FBOPF/FBOPF1	960/-

UDA PUSSELLAWA

Delmar	BOP1	1200/-
Alma	OP1	1460/-
Alma	OP/OPA	1100/-
*Delmar	OP/OPA	1000/-
Alma	PEK/PEK1	1400/-
Luckyland	BOP	1100/-
Kirklees	BOP	1100/-
Kirklees	BOPSP	850/-
Kirklees	BOPF/BOPFSP	1020/-
Gampaha	FBOP/FBOP1	1020/-
Gampaha	FBOPF/FBOPF1	920/-

OFF GRADES

Green Lanka	BP	1060/-
Hingalgoda CTC	PF	1200/-
Gunawardana	BM	890/-
Kurunduwatta	BM	880/-
Gunawardana	BM	880/-
*Avissawella	BM	870/-
Kurunduwatta	BM	870/-
Alton	FNGS/FNGS1	980/-
Chandrika Estate	BOP1A	1180/-
*Greenwin Super	BOP1A	1120/-
*Aldora	BOP1A	1080/-

LOW GROWN LEAFY GRADES

Lumbini	BOP1	2550/-
Gunawardana	BOP1	2500/-
*Sachitha	BOP1	2450/-
*Sithaka	BOP1	2450/-
Sithaka	OP1	3100/-
Muswenna	OP	1480/-
Green Lanka	OP	1480/-
Liyonta	OPA	1850/-
Liyonta	PEKOE	2300/-
Hidellana	PEKOE1	2250/-
*Makandura	PEKOE1	2200/-

LOW GROWN TIPPY GRADES

Pothotuwa	BOP	2150/-
Sunrise	BOP	2000/-
*Mahaliyadda	BOP	1900/-
New Batuwangala	BOPSP	2050/-
Pothotuwa	BOPF	1700/-
*Sithaka	BOPF	1650/-
*Hidellana	BOPF	1550/-
Kelani	BOPFSP	1550/-
Pothotuwa	FBOP	2200/-
*Hidellana	FBOP	2100/-
New Batuwangala	FBOP1	1650/-
*Wattahena	FBOP1	1600/-
Hidellana	FBOPF	1400/-
Pothotuwa	FBOPF1	1850/-

PREMIUM FLOWERY

Talangaha	FBOPFSP	2100/-
Brombil	FBOPFEXSP	2650/-
Thisara Super	FBOPFEXSP1	2250/-

Dust

Pothotuwa	DUST	1400/-
Great Western	DUST1	1440/-
Hingalgoda CTC	PD	1080/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.22 OF 07TH JUNE, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	815.63	828.49	1,088.02	953.90	892.56
Western High Grown	843.89	847.77	1,275.52	960.16	891.46
High Grown	834.60	841.31	1,220.15	957.91	891.80
Uva Medium	853.61	851.75	1,089.36	1,106.36	952.60
Western Medium	824.24	830.03	1,074.11	931.29	816.26
Medium Grown	833.90	837.22	1,078.92	989.56	858.43
Low Grown (Orthodox)	1,050.66	1,050.66	1,361.09	1,390.74	1,119.00
Combined L.G. (Orthodox + CTC)	1,040.78	1,037.65	1,340.50	1,367.71	1,091.10
Total	957.14	957.23	1,272.99	1,182.89	1,008.66

Private Sale Figures (05.06.2023 – 10.06.2023) - 79,834.60 kgs

Cumulative - 2,291,565.15 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 20th /21st June '23</u>		<u>Sale of 27th /28th June '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,268	996,177	1,990	824,128
Low Grown Semi Leafy	1,520	687,579	1,418	609,832
Low Grown Tippy	1,642	800,307	1,545	748,121
High & Medium	1,702	838,542	1,506	703,147
Off Grade/BOP1A	2,444	1,371,382	2,153	1,157,758
Dust	133	148,692	627	649,366
Premium Flowery	222	39,026	333	58,995
Ex-Estate	<u>914</u>	<u>1,049,670</u>	<u>881</u>	<u>1,017,383</u>
Total	<u>11,354</u>	<u>6,434,888</u>	<u>10,453</u>	<u>5,768,730</u>

FUTURE CATALOGUES CLOSURE

Sale No.26 of 04th /05th July, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **15th June, 2023 at 04.30 p.m.**

Sale No.27 of 11th /12th July, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **22nd June, 2023 at 04.30 p.m.**

Sale No.28 of 18th /19th July, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **29th June, 2023 at 04.30 p.m.**

SALE NO. 24

Auction of 20th /21st June, 2023

BROKER'S SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. John Keells PLC
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd
8. **Lanka Commodity Brokers Ltd**

High & Medium/Off Grades/Dust

1. Ceylon Tea Brokers PLC
2. Bartleet Produce Marketing (Pvt) Ltd
3. Asia Siyaka Commodities PLC
4. **Lanka Commodity Brokers Ltd**
5. Mercantile Produce Brokers (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Eastern Brokers PLC
8. John Keells PLC

Ex-Estate

1. Eastern Brokers PLC
2. Ceylon Tea Brokers PLC
3. John Keells PLC
4. **Lanka Commodity Brokers Ltd**
5. Bartleet Produce Marketing (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd

Crop & Weather

For the period of 05th to 11th June, 2023

Western/Nuwara Eliya Regions:

The Western Region reported gloomy weather conditions with showers, whilst the Nuwara Eliya Region reported sunny weather at the beginning of the week and rain towards the latter part of the week. The Department of Meteorology expects occasional showers in the Western Region and heavy showers with strong windy conditions in the Nuwara Eliya Region in the week ahead.

Uva/ Udapussellawa Region:

Clear weather conditions were reported in the Uva Region, whilst the Udapussellawa Region reported bright mornings and evening showers throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

The Low Grown Region reported sunny mornings and evening showers throughout the week. The Department of Meteorology expects sporadic showers in the Sabaragamuwa and Ruhuna regions in the week ahead.

Crop Intake:

The Western and Low Grown regions maintained the crop intake, whilst the Nuwara Eliya, Uva and Udapussellawa regions reported a slight decline.

WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	Apr.	4.93	5.14	0.210	7.06	7.60	0.54
KENYA	March	46.50	30.40	-16.10	136.30	118.10	-18.2
NORTH INDIA	March	52.20	63.4	11.20	54.10	66.40	12.30
SOUTH INDIA	March	16.30	13.80	-2.50	47.10	40.40	-6.70
SRI LANKA	Apr.	23.20	24.73	1.53	86.52	84.09	-2.43

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

OTHER MARKETS

BANGLADESH AUCTION

SALE NO. 08 OF TUESDAY 12th JUNE, 2023

CTC LEAF : 42,558 packages of Current Season & 70 packages of Old Season teas on offer met with fairly good demand.

BROKENS : A few good liquoring Invoices on offer met with more competition and were firm to mostly dearer following quality. Good/Mediums types also met with a fairly good demand and prices were generally steady with less withdrawals. Plain/BLF types again met with less demand and prices eased with more withdrawals.

FANNINGS : A handful of good liquoring Invoices met with a fairly good demand and were generally about firm to occasionally dearer. Good/Mediums witnessed a fairly good demand but eased slightly. Plain/BLF types again met with less demand and prices eased with more withdrawals.

CTC DUST : 10,609 packages of Current Season & 5 packages of Old Season teas on offer met with a fairly good demand. Good liquoring Dusts sold well at around last levels. Mediums were easier by Tk.3/- to Tk.5/- closely following quality. Plain and BLF Dusts witnessed much less demand and were easier with more withdrawals. CDs once again eased further and there was a decline in price level.

COMMENTS : There was a little more demand from the Blenders this week especially for the brighter liquoring teas on offer. As a result, these mostly appreciated in price whilst other varieties declined in price owing to lack of competition. Loose tea buyers were selective.

Dusts sold well.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This Week	Last Week	Dust	This Week	Last Week
Best	235-245N	225-240N	Best	225-235N	220-235N	PD	165-234	207-259
Good	208-218	208-215	Good	205-215	205-210	RD	165-300	135-303
Medium	195-205	195-200	Medium	190-200	195-200	D	192-301	150-327
Plain	165-180	165-180	Plain	165-180	165-180	CD	215-283	159-406
BLF	130-140	130-145	BLF	130-140	130-145	BLF	146-200	140-205



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 13TH JUNE, 2023

KOCHI

CTC LEAF

Demand : Fair Demand, all grades sold easier by Rs 1 to Rs 2.

ORTHODOX LEAF

Demand : Good Demand.

Buying Pattern : The whole leaf sold substantially dearer levels. Primary & Secondaries sold at steady to dearer levels, fannings were irregular around last levels.

Market : CIS & Tunisia buyers operated very selectively.

DUST

Demand : Fair Demand.

Market : Popular marks and better mediums sold around last levels. Plainer sorts finer grades sold on an easier note by Rs 2 to Rs 3, whilst the bolder grades sold around last levels.

Buying Pattern : Major Packeteers and internal buyer operated cautiously.

COONOOR

CTC LEAF

Demand : Strong.

Market : Market opened on a barely steady note and as the sale progressed was dearer by Rs. 2/- to Rs. 3/-. However high-prices were little irregular.

The overall sale percentage is 99% at an average of Rs. 92.47.

Buying Pattern: Good participation from all sections of the buyers particularly the Exporters were active on the Bolder Broken.

ORTH LEAF

Demand : Very good.

Market : Market was barely steady

The overall sale percentage is 92% at an average of Rs. 129.50.

Buying Pattern: Exporters were active, Internal were subdued.

CTC DUST

Demand : Strong.

Market : Market was barely steady, however cleaner and blacker sorts found competition and fetched better prices. High-priced teas continued to show a decline in price.

The overall sale percentage is 96% at an average of Rs. 103.56.

Buying Pattern: Exporters were very active with fair Internal support..

ORTH DUST

Demand : Very good.

Market: Irregular.

The overall sale percentage is 92% at an average of Rs. 106.40. .

Buying Pattern: Exporters were active with fair Internal support. .

COIMBATORE**CTC LEAF**

Demand : Good general demand.

Market : Better medium teas were lower by Rs.2/- with few withdrawals. Medium teas were barely steady. Plainer teas steady to firm.

Buying Pattern : Blenders, packeteers and exporters were active. Internal were selective.

ORTH LEAF

Demand : Fair demand.

Market : Whole leaf were substantially dearer by Rs.10/- to Rs.15/- sometimes more. Others suffered heavy withdrawals.

Buying Pattern : Exporters were selective.

CTC DUST

Demand : Good general demand.

Market : Better medium and popular sorts were lower by Rs.2/- to Rs.3/- sometimes more on finer grades. As sale progressed the finer grades were gained by Rs.3/- to Rs.4/-. Medium teas were steady to dearer following quality. Others lower by Rs.2/- sometimes more. Plainer teas were barely steady to lower by Rs.1/-.

Buying Pattern : Blenders, packeteers and exporters were active. Internal were selective.

ORTH DUST

Demand : Fair demand.

Market : Barely steady.

Buying Pattern : Exporters and internal were active.

Source: Paramount Tea Marketing (SI) Private Limited

14th June, 2023

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INTERNATIONAL TEA NEWS

Clonal seedlings a new hope for the tea industry

Workers at a tea plantation in Moulvibazar are seen carrying freshly picked leaves amid the current harvesting period. Clonal seedlings have sped up development of the domestic tea industry by ensuring higher yields of top-quality tea.



PHOTO: Mintu Deshwara

Clonal tea seedlings, which are cloned from hybrid varieties of the plant, are helping develop the tea industry of Bangladesh by providing high yields of top-quality tea, according to growers.

The clone tea plants developed so far have demonstrated average yields of more than 3,000 kilogrammes (kgs) per hectare while also indicating reduced susceptibility to disease, experts say.

The tea industry has developed steadily over the years, and even though much of its potential remains untapped, there have been many achievements along the way.

For example, technology and scientific knowledge developed by the Bangladesh Tea Research Institution (BTRI) is being used to locally produce tea clones through genetic modification and micro propagation.

Compared to common seed cultivars, clone cultivars have better cold and drought tolerance, disease and insect resistance, and improved taste and odour.

In order to boost tea production in the country, the BTRI has so far released 18 varieties of clone tea plants that were bred through clonal selection and seed development.

Mainly four types of bi-clonal seedlings -- BT-1, BT-2, BT-3 and BT-4 -- developed by the BTRI are providing the best quality and highest yields compared to those grown from normal seeds.

Besides, the BTRI recently developed its latest variety of clone tea called BT-23 while the launch of BT-24 is highly anticipated.

High quality seedlings of the BT-22 and BT-23 varieties were unveiled on the occasion of the first National Tea Day in 2021. The event was organized by Bangladesh Tea Board.



Shamim Ahmed Chowdhury, manager of Shirajnagar Tea Garden, said he is enjoying good yields from his clonal tea plants even though they have low heat tolerance.

However, the BTRI has come up with new seedlings that are more resilient to bad weather, such as cold and drought as well disease and pests.

"So, I planted those too but I cannot say how the yields will be until the harvest period," he added.

As such, the development of high-quality clone tea plants with high production capacity has been making a significant contribution to the progress of the tea industry.

Dr. Md Ismail Hossain, director (in-charge) of the BTRI, said the highest recorded yield from a hectare of clone tea plants is about 4,000 kgs.

"Efforts are being made to produce quality clones that are capable of leafing and full bushing in a short period of time," he added.

Tea workers trained in cloning seedlings say that no seedlings are currently produced from seeds with about 25,000 clonal seedlings being planted each year.

Golam Mohammad Shiblee, chairman of the Sylhet chapter of the Bangladesh Tea Association, a platform of tea garden owners, said they are getting more than double the yield from clone plants compared to traditional seedlings.

Shiblee went on to say that the BTRI discovered these clones after several years of research.

Jahar Tarafder, member secretary of the Tea Planters and Traders Association of Bangladesh, said 96.5 million kgs of tea was produced by 167 tea gardens across Bangladesh in 2021.

This was the highest recorded production in the 168-year history of the country's tea industry.

Bangladesh ranks ninth in global tea production. The domestic demand for tea is increasing due to the country's increasing population and continuous urbanization.

As a result, exports of tea have suddenly decreased but still, the importance of the tea industry in the national economy is immense and far-reaching.