



TEA MARKET REPORT

SALE NO: **26** of JULY 4 & 5, 2023

LANKA COMMODITY BROKERS LTD

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COMMENTS

This week's Tea Auction, namely Sale # 26 of 2023 was held on July 04 & 05, 2023 (Tue/Wed), and, had a weight of 6.3 mkg on offer, which was an increase of 0.6 mkg over the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 2.6 mkg, while the Main Sale High & Medium segment had 0.75 mkg. The Ex Estate category had 1 mkg.

At this week Ex Estate sale, a slightly better trend was observed although irregular when compared to last week auction. The limited selection of Best Westerns BOP/BOPF on offer were firm to irregularly dearer. Below Best and Plainer BOP's however lost up to Rs.50/- whilst their corresponding BOPF's with the exception of the better coloury sorts which appreciated Rs. 30-50/- others together plainer varieties were irregular and barely steady. Nuwara Eliya's were again mostly unsold due to lack of suitable bids. The majority of Uva/Uda Pussellawa's declined in value. CTC Teas- High and Medium PF1's where quality was maintained prices were barely steady whilst the balance declined Rs.50-70/- and at times more. Low Grown varieties however held firm. The majority of the BP1's from all elevations tended irregular with some teas remaining unsold. Most buyers were selective in their purchases.

Low Grown leafy teas such as BOP1/OP1/OP met with good demand and sold well on last levels and at times more whilst the balance teas were fully firm on last levels. OPA grades however tended irregularly easier. Small leaf varieties were fully firm on last levels whilst Bright Tippy varieties too met with good demand and were generally firm. The majority of the Middle Eastern buyers together with Russia and the CIS continued to be active.

This week's auction comprised of 11,483 lots with a total quantity of 6,339,603 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,247	969,986
Low Grown Semi Leafy	1,675	756,798
Low Grown Tippy	1,697	834,249
High & Medium	1,597	758,741
Off Grade/BOP1A	2,536	1,366,442
Dust	613	611,541
Premium Flowery	263	46,550
Ex-Estate	<u>855</u>	<u>995,296</u>
Total	<u>11,483</u>	<u>6,339,603</u>

In Lighter Vein

Mother's day

A couple had a fight after which the wife started packing her belongings.

Her husband asked her, 'where are you packing to?'

She answered, 'I'm going to my mother.'

After a while, the man started packing too.

She asked, 'what are you doing, where are you going?'

He answered, 'I'm going to my mother'.

She asked, 'what happens to the 6 children then?'

Her husband answered, 'you're going to your mother, I'm going to my mother, and the children will also have to go to their mother!!'

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP1 : Select best types maintained last levels. Others were Rs.40-50/- dearer.

OP1 : Select best a few invoices gained Rs.50-80/-, others were irregular and mostly lower.

OP : Best on offer gained Rs.40-60/-. Below best and secondaries declined by Rs.40-50/-.

OPA : Select best types gained Rs.25-50/-, others were irregular and mostly lower.

PEK/PEK1: Best on offer gained Rs.20-40/-. Others were firm on last levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1750-2900	1800-2900	1110-1750	1250-1800	950-1100	900-1200
OP1	1700-3500	1800-3400	1300-1700	1400-1800	900-1300	950-1400
OP	1100-1650	1200-1400	900-1100	950-1200	700-900	720-950
OPA	1100-1900	1180-2050	850-1100	900-1180	700-850	720-900
PEK/PEK1	1800-2450	1850-2450	1400-1800	1400-1850	1000-1400	980-1400

TIPPY/SMALL LEAF

BOP/BOPSP : Well-made BOP's were firm, whilst the cleaner Below Best and cleaner teas at the lower end appreciated. The Balance were easier following quality.

BOPF/BOPFS : Well-made BOPF were firm to selectively dearer, whilst the balance eased.

FBOP/FBOP1 : Well-made FBOP's together with cleaner Below Best and cleaner teas at the lower end firm. Balance were irregular. However the bolder varieties declined. FBOP1's in general firm.

FBOPF/FBOPF1 : In the Tippy catalogues very Tippy teas together with Best and cleaner Below Best were firm, whilst the balance eased. However the leafier varieties in general were dearer. Well-made FF1's together with cleaner Below Best and cleaner teas at the lower end appreciated. Balance were easier following quality.

FBOPFSP/EXSP : Met with improved demand whilst Long tips continued to meet with strong demand.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1850-2500	1600-1900	1400-1800	1350-1550	1000-1350	1000-1300
BOPF /BOPFSP	1400-1700	1400-1750	1200-1350	1200-1350	1000-1150	900-1150
FBOP/FBOP1	1900-2350	2000-2350	1550-1850	1600-1950	1000-1500	1100-1550
FBOPF/FBOPF1	1300-1500	1350-1500	1100-1250	1100-1300	900-1050	950-1100
FBOPFSP/EXSP	3000-4250	2500-3500	1900-2950	1900-2400	1000-1850	1000-1850

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

- FBOP** : Well made FBOP's were irregularly lower, except for a few select invoice, below best types too tended irregular, teas at the lower end were firm on last levels.
- FBOPF/FBOPF1** : Clean well made FBOPF1's were firm to dearer and below best types tended irregular. Teas at the lower end sold on last levels.
- PEK/PEK1** : Except for a well shotty neat invoices, the balance tended irregular.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1450-2000	1400-2550	880-1450	870-1400	830-880	825-870
FBOPF/FBOPF1	1050-1380	1000-1200	900-1050	900-1000	870-900	860-900
PEK/PEK1	1550-2450	1500-2000	900-1550	900-1500	870-900	850-900

HIGH GROWNS TEAS

BOP: Best Western's – Few select invoices were firm and deare4 whilst the others were irregular and often easier. Teas in the Below Best category declined Rs.50/- per kg and more, whilst the Plainer sorts were Rs.20-40/- per kg lower. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Better sorts were sharply lower whilst the others sold around last week's levels. Uva's – Few select coloury teas appreciated Rs.50-100/- per kg, whilst the others declined by Rs.50/- per kg and more.

BOPF : Best Western's – Where quality was maintained, were firm and Rs.50/- per kg easie4 whilst the others declined further. In the Below Best category select coloury sorts appreciated Rs.30-50/- per kg whilst the others declined by a similar margin. Plainer sorts were irregular and barely steady. Nuwara Eliya's were mostly unsold. Uda Pussellawa's - Teas in the higher price bracket were sharply lowe4, whilst the others sold around last week's levels. Uva's declined by Rs. 50-70/- per kg and more.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	900-1020	900-1000	900-1220	900-1100
Below Best Westerns	760-890	760-890	780-890	780-890
Plainer Westerns	640-750	680-750	660-770	700-770
Nuwara Eliyas	910	870-920	750	N/A
Brighter UdaPussellawas	790	700-740	820-900	700-830
Other Uda Pussellawas	650	640-660	650-750	640-670
Best Uva's	810-1000	740-880	780-830	800-890
Other Uva's	650-790	640-700	680-720	740-790

MEDIUM GROWN TEAS

BOP : Large Leaf well-made types were up to Rs.50/- per kg deare4, whilst the others too were firm and dearer to a lesser extent. Small neat leaf teas were generally firm.

BOPF : Rs.20-40/- per kg dearer.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	900-1240	720-1000	680-880	650-860

CTC TEAS

HIGH GROWN:

BP1 - Mostly unsold.

PF1 - Where quality was maintained, prices were barely steady, whilst the others declined irregularly.

MEDIUM GROWN:

BP1 - Generally firm.

PF1 - Few select coloury types were firm and tended dearer whilst the lighter thinner liquoring type declined by Rs.50-70/- per kg.

LOW GROWN:

BP1 - Barely steady.

PF1 - Sold around last.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	NQ	NQ	710-920	690-900
Medium	640-780	690-770	690-880	690-790
Low	620-1000	680-860	730-1260	700-1240

OFF GRADES

FGS/FGS1 : Liquoring FNGS/FNGS1 lost Rs.20-40/- per kg and Low Grown select best and best FNGS/FNGS1 firm lower Rs.20-30/- whilst others irregularly lower.

BM : Select best BM's firm on last levels whilst best and below best types lost Rs.40-50/-. Poorer types firm on last.

BOP1A : Well-made PEK1 reducer firm on last whilst the other select best and best teas Little irregular. Poorer types too firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	600-670	660-730	660-750	680-770	680-770	700-820
Good Fannings (CTC)	620-700	620-720	600-680	620-720	600-690	620-730
Other Fannings (Orthodox)	500-700	580-700	500-680	580-700	500-680	580-700
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	760-790	760-790	800-820	770-800	800-850	760-840
Other BM's	700-730	720-750	700-730	710-750	700-750	710-750
Best BOP1As	750-780	750-780	775-880	775-870	800-1300	770-1300
Other BOP1As	720-740	720-750	720-740	720-750	720-740	720-750

DUST

DUST/DUST1 : High Grown liquoring DUST/DUST1 eased Rs.40-60/- following quality whilst their secondaries and poorer types were irregular and mostly lower. Mid grown teas were also met with less demand and lost Rs.20-50/-. Low grown teas also met with an irregular market and lost Rs.50-60/-.

PD : Well made PD's in all category maintained last levels whilst the others were irregular and mostly lower.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	700-1460	650-1420	580-780	550-920	570-1000	580-980
Good Primary PD (CTC)	600-900	600-900	560-920	580-840	580-1280	560-1100
Secondary Dust	560-880	550-790	570-680	560-650	560-1140	550-1160

WESTERN MEDIUM

Uplands	BOP	1300/-
*Hatale	BOP	1240/-
*Harangalla	BOP	1180/-
Craighead	BOPSP	1080/-
Vellai Oya	BOPF/BOPFSP	880/-
Harangalla	BOP1	1900/-
Craighead	FBOP/FBOP1	2000/-
*Dartry Valley	FBOPF/FBOPF1	1380/-
*Harangalla	FBOPF/FBOPF1	1240/-
*Dartry Valley	OP/OPA	1400/-
Craighead	OP1	1950/-
*Hatale	OP1	1800/-
Craighead	PEK/PEK1	2450/-
Uplands	PEK/PEK1	2100/-

WESTERN HIGH

Glentilt	BOP	1020/-
Wattegodde	BOP	1020/-
Wattegodde	BOPSP	1240/-
Robgill	BOPF/BOPFSP	1220/-
Torrington	BOP1	1220/-
Bogahawatte	BOP1	1220/-
Queensberry	FBOP/FBOP1	1200/-
Weddemulla	FBOP/FBOP1	1200/-
Weddemulla	FBOPF/FBOPF1	1060/-
St. Andrews	OP/OPA	980/-
Venture	OP1	1340/-
Bearwell	PEK/PEK1	1480/-

NUWARA ELIYA

Lovers Leap	BOP	910/-
Lovers Leap	BOPF/BOPFSP	750/-
Court Lodge	FBOP/FBOP1	1300/-
Court Lodge	OP/OPA	1020/-
Court Lodge	PEK/PEK1	1380/-

CTC TEAS**HIGH GROWN**

Ulugedara CTC	PF1	920/-
Mount Vernon CTC	BP1	780/-
Mount Vernon CTC	BPS	720/-

MEDIUM GROWN

Donside CTC	PF1	880/-
Donside CTC	BP1	780/-
Aultmore CTC	BPS	650/-
Ringwood CTC	BPS	650/-

LOW GROWN

Kalubowitiyana CTC	PF1	1240/-
Liyonta CTC	PF1	1240/-
Suduwelipothahena CTC	BP1	810/-

UVA MEDIUM

Sarnia Plaiderie	BOP1	1400/-
Halpewatte Uva	OP1	1500/-
Telbedde	OP1	1500/-
Telbedde	OP/OPA	1160/-
Dickwella	PEK/PEK1	1800/-
Demodera 'S'	BOP	1080/-
Dickwella	BOPE/ BOPFSP	1040/-
Adawatte	FBOP/FBOP1	1550/-
*Halpewatte Uva	FBOP/FBOP1	1460/-
Tinioya	FBOPF/FBOPF1	1160/-
Gonakelle	FBOPF/FBOPF1	1160/-
Halpewatte Uva	FBOPF/FBOPF1	1160/-

UVA HIGH

Craig	BOP1	1380/-
Oodoowerre	OP1	1300/-
Mount Uva	OP/OPA	1120/-
Craig	PEK/PEK1	1500/-
Mount Uva	PEK/PEK1	1500/-
Glenanore	PEK/PEK1	1500/-
Uvakellie	BOP	1040/-
Ranaya	BOPSP	1100/-
Uva Highlands	BOPE/BOPFSP	920/-
Mount Uva	FBOP/FBOP1	1280/-
Gonamotawa	FBOPF/FBOPF1	1140/-

UDA PUSSELLAWA

Blairlomond	BOP1	1120/-
Alma	OP1	1460/-
Alma	OP/OPA	1160/-
*Delma	OP	1000/-
Alma	PEK/PEK1	1600/-
Luckyland	BOP	790/-
Luckyland	BOPSP	790/-
Kirklees	BOPF/BOPFSP	900/-
Alma	FBOP/FBOP1	1240/-
Alma	FBOPF/FBOPF1	1120/-
*Delmar	FBOPF/FBOPF1	1060/-

OFF GRADES

*Hidellana	BP	1020/-
Allen Valley	BP	1020/-
Hingalgoda CTC	PF	1200/-
*Chandrika CTC	PF	810/-
Unawatuna	BM	1120/-
Haritha	FNGS/FNGS1	850/-
Galatara	BOPIA	1360/-
*Aldora	BOPIA	1340/-
Chandrika Estate	BOPIA	1340/-
*Chandrika Estate	BOPIA	1320/-

LOW GROWN LEAFY GRADES

New Vithanakande	BOP1	2900/-
*Sithaka	BOP1	2300/-
Pothotuwa	OP1	3500/-
Lumbini	OP	1650/-
Lumbini	OPA	1900/-
Lumbini	PEKOE	2450/-
Golden Garden	PEKOE1	2400/-

LOW GROWN TIPPY GRADES

*Hidellana	BOP	2500/-
*Ihalapanapitiya	BOPSP	1850/-
*KDU Super	BOPSP	1600/-
Suduwelipothahena	Super BOPSP	1600/-
*Peak Paradise Super BOPSP		1500/-
Pothotuwa	BOPF	1700/-
*Narangala Super BOPF		1100/-
Kolonna Super	BOPFSP	1460/-
Sithaka	FBOP	2350/-
*Wattahena	FBOP1	1800/-
New Batuwangala	FBOP1	1700/-
*Hidellana	FBOP1	1600/-
*Sithaka	FBOP1	1600/-
Ceyenta	FBOPF	1480/-
Hidellana	FBOPF	1480/-
Hidellana	FBOPF1	1550/-
Adams View	FBOPF1	1550/-
New J.S.P	FBOPF1	1550/-
Galboda Group	FBOPF1	1550/-
Pothotuwa	FBOPF1	1550/-

PREMIUM FLOWERY

Muswenna	FBOPFSP	2950/-
New Falcon Lanka	FBOPFEXSP	3650/-
Galatara	FBOPFEXSP1	4250/-

Dust

Pothotuwa	DUST	1140/-
Mattakelle	DUST1	1460/-
Suduwelipothahena	CTC PD	1280/-

NATIONAL ELEVATIONAL AVERAGES – JUNE, 2023

Elevation	MONTH		TO-DATE	
	QUANTITY -KG-	AVERAGE -RS./KGS-	QUANTITY -KG-	AVERAGE -RS/KGS-
ORTHODOX				
UVA-HIGH	1,886,014	823.46	8,129,663	1,045.17
WESTERN-HIGH	3,365,725	864.52	16,735,437	1,238.37
UVA-MEDIUM	,433,222	872.52	6,609,004	1,048.76
WESTERN-MEDIUM	1,975,41	861.53	9,837,970	1,061.03
LOW	12,366,964	1,087.25	70,683,124	1,329.73
TOTAL	21,027,337	992.10	111,995,197	1,255.24
C T C				
UVA -HIGH	38,812	999.95	328,737	1,210.95
WESTERN- HIGH	310,919	785.19	1,807,715	1,076.24
WESTERN - MEDIUM	804,479	755.84	4,034,799	981.46
LOW	1,017,719	856.88	6,460,563	977.23
TOTAL	2,171,929	811.75	12,631,814	998.83
ORTHODOX/ CTC (Combined)				
UVA-HIGH	1,924,826	827.02	8,458,400	1,051.61
WESTERN-HIGH	3,676,644	857.81	18,543,152	1,222.56
UVA-MEDIUM	1,433,222	872.52	6,609,004	1,048.76
WESTERN-MEDIUM	2,779,891	830.94	13,872,769	1,037.89
LOW	13,384,683	1,069.74	77,143,687	1,300.21
TOTAL	23,199,266	975.22	124,627,011	1,229.25

COLOMBO AUCTION - WEEKLY GROSS SALE AVERAGES

SALE NO.25 OF 28TH JUNE, 2023

	2023			2022	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	822.96	830.85	1,040.77	1,141.22	917.88
Western High Grown	823.79	860.15	1,212.20	1,110.52	908.35
High Grown	823.51	850.27	1,160.52	1,122.17	911.35
Uva Medium	918.23	887.06	1,055.69	1,244.00	983.49
Western Medium	828.76	831.67	1,037.27	900.80	827.09
Medium Grown	861.16	850.49	1,043.15	1,007.62	875.61
Low Grown (Orthodox)	1,133.72	1,085.07	1,327.66	1,537.64	1,164.41
Combined L.G. (Orthodox + CTC)	1,115.77	1,068.78	1,308.16	1,505.13	1,135.68
Total	1,000.82	976.02	1,232.90	1,330.89	1,042.58

Private Sale Figures (26.06.2023 – 01.07.2023) - 98,929,90 kgs

Cumulative - 2,553,761.55 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 11th /12th July '23</u>		<u>Sale of 18th /19th July '23</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	2,280	982,924	2,146	889,296
Low Grown Semi Leafy	1,495	653,305	1,502	652,733
Low Grown Tippy	1,709	818,155	1,617	770,925
High & Medium	1,611	774,845	1,560	766,539
Off Grade/BOP1A	2,523	1,388,753	2,508	1,373,263
Dust	600	596,404	613	617,319
Premium Flowery	283	46,690	287	48,126
Ex-Estate	<u>828</u>	<u>945,822</u>	<u>806</u>	<u>919,185</u>
Total	<u>11,329</u>	<u>6,206,898</u>	<u>11,039</u>	<u>6,037,386</u>

FUTURE CATALOGUES CLOSURE

Sale No.29 of 25th /26th July, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **06th July, 2023 at 04.30 p.m.**

Sale No.30 of 31st July/02nd Aug, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **13th July, 2023 at 04.30 p.m.**

Sale No.31 of 08th /09th Aug, 2023

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **20th July, 2023 at 04.30 p.m.**

SALE NO. 27

Auction of 11th /12th July, 2023

BROKER'S SELLING ORDER

Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery

1. Lanka Commodity Brokers Ltd
2. Asia Siyaka Commodities PLC
3. Mercantile Produce Brokers (Pvt) Ltd
4. Eastern Brokers PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Ceylon Tea Brokers PLC
7. Bartleet Produce Marketing (Pvt) Ltd
8. John Keells PLC

High & Medium/Off Grades/Dust

1. Lanka Commodity Brokers Ltd
2. Ceylon Tea Brokers PLC
3. Eastern Brokers PLC
4. John Keells PLC
5. Asia Siyaka Commodities PLC
6. Mercantile Produce Brokers (Pvt) Ltd
7. Forbes & Walker Tea Brokers (Pvt) Ltd
8. Bartleet Produce Marketing (Pvt) Ltd

Ex-Estate

1. Lanka Commodity Brokers Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. Forbes & Walker Tea Brokers (Pvt) Ltd
6. Eastern Brokers PLC
7. Ceylon Tea Brokers PLC
8. John Keells PLC

Crop & Weather

For the period of 26th June to 02nd July 2023

Western/Nuwara Eliya Regions:

Both regions reported gloomy weather conditions and showers throughout the week. The Department of Meteorology expects occasional showers in the Western Region and strong winds in the Nuwara Eliya Region in the week ahead.

Uva/ Udapussellawa Region:

Overcast weather conditions with light showers were reported from both regions throughout the week. Evening /night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown:

Gloomy weather condition with showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects sporadic showers in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake:

The Western, Low Grown and Uva regions reported a decline in the crop intake, whilst the Nuwara Eliya and Udapussellawa regions maintained.

WORLD CROP STATISTICS (MKGS)

Country	Month	2022	2023	Difference +/-	To-date 2022	To-date 2023	Difference +/-
BANGLADESH	May	7.42	8.17	0.750	14.48	15.71	1.23
KENYA	March	46.50	30.40	-16.10	136.30	118.10	-18.2
NORTH INDIA	April	72.50	63.7	-8.80	126.50	132.10	5.60
SOUTH INDIA	April	20.80	19.10	-1.70	67.90	59.90	-8.00
SRI LANKA	May	26.44	26.52	0.08	113.02	111.08	-1.94

Country	Month	2021	2022	Difference +/-	To-date 2021	To-date 2022	Difference +/-
MALAWI	Aug.	2.09	1.99	-0.10	38.40	35.70	-2.7
TANZANIA	June	1.80	1.76	-0.04	16.56	20.37	3.8
UGANDA	July	5.65	2.77	-2.9	45.86	33.32	-12.54

“Africa Tea Brokers Bulletin of Statistics”

OTHER MARKETS

MALAWI MARKET REPORT

SALE NO.27 HELD ON 05/07/2023

There was less and selective demand at irregular rates for the 6560 packages on offer.

BP1 - Sold 5USC below valuation.

PF1/ PD - were firm on last where sold.

PF1SC - Held firm where sold.

Secondaries – Were well supported at firm to 2USC dearer.

WEATHER/CROP FOR THE WEEK ENDING 2ND JULY, 2023

Dry with cold nights was the weather pattern this week.

Green leaf intakes continue low.

TEA BROKERS CENTRAL AFRICA LIMITED



SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING – 01st JULY, 2023

KOCHI

CTC LEAF

Demand : Good Demand, all grades sold irregularly around last levels.

ORTHODOX LEAF

Demand : Good Demand.

Buying Pattern : Market opened with an irregular note with some of the cleaner blacker whole leaf selling at steady to dearer levels and other are tending lower by Rs.4/- to Rs.5/-. Brokenes selling at easier levels with some withdrawals

Market : CIS & Middle East, buyers operated.

DUST

Demand : Fair Demand.

Market : Popular marks and better mediums sold fully firm to occasionally dearer levels to Rs.1/- to Rs.2/ Mediums and plainer sorts sold lower by Rs.2/- to Rs.3/- with some withdrawals.

Buying Pattern : Major Packeteers and internal buyer operated.

COONOR

CTC LEAF

Demand : Fairly good

Market : Market opened on an irregularly easier trend with the Larger Brokenes trading at Rs. 3/- to Rs. 5/- down and others were down by Rs. 2/- to Rs. 3/-. As the sale progressed there was less demand and further drop in prices and percentage of the sale. The sale also witnessed fair withdrawals on the browner and fibrous teas.

The overall sale percentage is 79% at an average of Rs. 93.34.

Buying Pattern: Fairly stronger participation from the Major Blenders and Regional Packeteers witnessed with the Internal and Export lending fair support.

ORTH LEAF

Demand : Fair.

Market : The down trend continued with prices dropping further by Rs. 5/- to Rs. 10/- across all grades barring the Whole leaf grades which have traded barely steady to occasionally dearer.

The overall sale percentage is 73% at an average of Rs. 114.70.

Buying Pattern: Strong Export enquiry was forthcoming with Consolidated Tea being active. Internal has been lending fair support.

CTC DUST

Demand : Fair.

Market : Market had witnessed a further drop in prices by Rs. 3/- to Rs. 5/- and more sometimes across all types and grades with the browner and fibrous teas suffering fair withdrawals.

The overall sale percentage is 62% at an average of Rs. 98.69.

Buying Pattern: Fairly good Internal operation was forthcoming with the Major blenders lending fair support. On the Export account Girnar was seen quite active with Madhu Jayanthi rendering some support. Anjaneya Enterprises was seen operating on the Brighter types as usual.

ORTH DUST

Demand : Good.

Market: An irregular market with the Medium Primary dusts have dropped in prices upto Rs. 5/- and barely steady on the cleaner primary dusts and on the Secondaries.

The overall sale percentage is 82% at an average of Rs. 106.97.

Buying Pattern: Fairly stronger export operation was forthcoming with some enquiry from the Internal buyers.

COIMBATORE**CTC LEAF**

Demand : Fair demand.

Market : Better medium and popular sorts were irregular and lower by Rs.2/- with some withdrawals. Medium teas were fully firm to dearer on brokens with few withdrawals. However, BOPF's were lower by Rs.2/- to Rs.3/-. Plainer teas were lower by Rs.2/- sometimes more on BOPF's.

Buying Pattern : All sections were active.

ORTH LEAF

Demand : Fair demand.

Market : Whole leaf were lower by Rs.10/- with some withdrawals. Brokens again suffered heavy withdrawals.

Buying Pattern : Exporters were selective.

CTC DUST

Demand : Good general demand.

Market : Better medium and popular sorts were lower by Re.1/- to Rs.2/-. However the bolder grades suffered heavy withdrawals. Medium teas lower by Rs.2/-. Plainer teas were irregular and lower by Rs.2/- to Rs.5/-.

Buying Pattern : Blenders, packeteers and exporters were active. Internal were selective.

ORTH DUST

Demand : Fair demand.

Market : Steady.

Buying Pattern : Exporters active.

Source: Paramount Tea Marketing (SI) Private Limited

05th July, 2023

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INTERNATIONAL TEA NEWS

TEA BRANDS CATERING TO LACTOSE-INTOLERANT CONSUMERS

New Delhi, Jun 30 (IANSLife): It's well known that over time, consumer preferences have undergone a transformation, leading to a rise in individuals who prefer their tea without milk and seek a diverse range of flavors. In response to the ever-evolving demand many tea brands are proactively expanding into flavoured teas, specifically catering to lactose-intolerant consumers.

Tea's global appeal

After its fortunate discovery, tea has been enjoyed for generations. With millions of people indulging, experimenting, and developing a fondness for this beverage, its versatility is hardly overlooked. From the traditional tea ceremonies of East Asia to the cozy afternoon tea traditions in the Western world, tea is also an integral part of many cultures.

With time, changes preferences

As consumer preferences continue to evolve, a growing number of people are opting for teas without milk and seeking a diverse range of flavours. This shift can be attributed to several factors, including health consciousness, dietary restrictions, and a desire for new taste experiences. Lactose-intolerant consumers, in particular, have embraced tea as a beverage choice that aligns with their dietary needs.

Meeting ever-evolving demand and consumer expectations

To cater to the expanding demand and face rising competition, tea brands are adapting to the changing landscape and tapping into the niche market of flavored teas for lactose-intolerant consumers. By offering a range of innovative flavor options, tea brands are meeting the diverse tastes and preferences of this consumer segment.

Endless shelves of flavorful options

Tea brands are now introducing a multitude of exciting flavours to entice lactose-intolerant consumers. With a focus on natural ingredients, these flavoured teas encompass a wide spectrum of flavors, including fruity, herbal, floral, and spicy notes.

Whether it's a floral blend of Chamomile Mint Citrus or the eye-soothing Blue Pea Tea that has recently caught attention, there are more than enough options that make it easy to do without milk in your tea.

In addition to the enticing flavours, these teas are designed to be easy to prepare and consume. Brands are launching products that are conveniently packaged, allowing consumers to enjoy their favorite flavored teas on the go. Ready-to-drink options, such as iced teas, have gained significant popularity, providing a refreshing and convenient beverage choice for lactose-intolerant consumers.

Health-conscious considerations

Brands entering the flavoured tea market for lactose-intolerant consumers are keenly aware of the growing health consciousness among tea enthusiasts. To meet the expectations of this audience, they are developing teas with reduced or no added sugar, promoting a healthier beverage option. By focusing on natural ingredients and highlighting the inherent health benefits of certain flavors, such as antioxidant-rich fruits or calming herbal blends, brands are offering a holistic tea-drinking experience, which is just the recipe for success in 2023.

The beverage that outshines the rest: Iced Teas

One notable segment within the flavoured tea market is iced tea, which has experienced significant growth, particularly in countries like India and beyond. Iced teas are often brewed with flavourful blends, creating a refreshing and thirst-quenching option for lactose-intolerant consumers. With the availability of various flavors and the convenience of ready-to-drink options, iced teas have become a popular choice among health-conscious individuals seeking a cool and flavorful alternative.

By tapping into this niche market, tea brands are ensuring that everyone can indulge in the pleasure of a flavourful cup of tea, regardless of their dietary restrictions. With so many young brands coming up with options that cater to lactose-intolerant consumers, the possibilities of creating replacement beverages are endless.