



WE WISH OUR
VALUED
CUSTOMERS

A Merry Christmas

and

*Best wishes for a
Bright and Prosperous
New Year!*



LANKA COMMODITY BROKERS LTD



TEA MARKET REPORT

SALE No: 51 of December 23, 2024

COMMENTS

This week's Tea Auction, namely Sale #51 of 2024 was held on December 23, 2024 (Mon.). A total weight of 4.0 MKGS was on offer, which shows a decrease when compared to the previous week's quantity. The Low Grown Leafy, Semi Leafy, Tippy/Small Leaf & Premium Flowery catalogues totaled 1.7 MKGS, while the Main Sale High & Medium segment had 0.56 MKGS. The Ex Estate category had 0.68 MKGS.

There was irregular and easier demand particularly for teas in the high price bracket in the Ex-Estate catalogues sold today which was the last sale for 2024. Best Western BOP's/BOPF's declined to Rs.50-100/- per kg and more whilst the others were up to Rs.50/- per kg easier and more particularly towards the latter part of the sale. Plainer teas too were an easier feature as well. Nuwara Eliya BOP's were firm to irregularly easier whilst their BOPF's remain unsold. The majority of the Uva/Uda Pussellawa's were firm to irregularly easier by Rs.50-100/- per kg. CTC Teas- High & Medium PF1's in the higher price bracket declined by Rs.100/- per kg whilst others too were irregularly lower by Rs.50/- per kg. Low Grown select high priced PF1's were up to Rs.50/- per kg easier whilst the others together with the poorer fibry types declined up to Rs.100/- per kg. The limited availability of BP1's from all elevations tended irregular. Overall demand from Western/Eastern markets witnessed a slowing down in view of the Customary season ahead.

In the leafy catalogues, well-made whole leaf grades such as BOP1's/OP1's/OP's tended irregular whilst PEK's met with dearer demand. In the small leaf category prices were firm to irregularly easier. Traditional buyers were active at last levels.

Sale No.01 for 2025 will be held on 7th/8th January.

We take this opportunity of wishing our readers "A Merry Christmas and a Bright & Prosperous New Year"

This week's auction comprised of 8,411 lots with a total quantity of 4,082,522 kgs.

The catalogue wise breakdown was as follows:-

	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,561	551,320
Low Grown Semi Leafy	979	397,906
Low Grown Tippy	1,617	745,900
High & Medium	1,266	550,043
Off Grade/BOP1A	1,449	706,637
Dust	466	406,010
Premium Flowery	367	48,579
Ex-Estate	<u>706</u>	<u>676,127</u>
Total	<u>8,411</u>	<u>4,082,522</u>

In Lighter Vein

The College Hostel..... Now... & Earlier...

An old man went to the college that he went to when he was a youth. He knocked on room number 3 of the hostel and said: "May I come in. I lived in this very room thirty years ago when I studied in this college".

A young man opened the door and let him in. The old man examined the room, fondly remembering everything. He said, "The same old room, the same old wooden table, the ventilator and the same old window that opens to the garden. And the same old bed". When examining it he found a young girl under the bed.

The young man got alarmed and said, "Don't misunderstand me. She is my sister. She dropped her ear ring and is searching for it".

The old man said, "And the same old story"!.

LOW GROWN TEAS

LEAFY/SEMI LEAFY

BOP : Select best BOP1's declined by Rs.100/- per kg whilst the balance maintained on last week levels.

OP1 : Wiry OP1's appreciated by Rs.50-100/- per kg and the below best types were firm.

OP : Well-made OP's maintained on last week levels whilst the balance were irregular to lower.

OPA : Teas in the select best category declined whilst the balance were maintained.

PEK/PEK1: Bolder PEK's were irregular to lower. Shotty PEK1's maintained on last week levels whilst the balance were irregular to lower.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP1	1650-2700	1700-3150	1350-1550	1350-1600	950-1150	900-1100
OP1	1450-3200	1450-3350	1100-1250	1100-1300	750-850	700-800
OP	1500-1800	1550-1750	1050-1150	1100-1200	800-900	800-900
OPA	1500-1800	1300-1750	1100-1200	1100-1250	800-900	800-900
PEK/PEK1	1400-2300	1450-2150	1200-1300	1200-1350	900-1000	900-1050

TIPPY/SMALL LEAF

BOP/BOPSP : BOP's, in general, declined.

BOPF/BOPFSP : Well-made BOPF's together with Below Best varieties were easier, whilst the teas at the lower end sold around last levels.

FBOP/FBOP1 : FBOP's, in general, were firm to dearer. FBOP1's too followed a similar trend.

FBOPF/FBOPF1 : Very Tippy teas were firm to dearer, whilst the Best and Below Best too followed a similar trend. The balance were irregular following quality. Select best and Best FF1's declined, whilst the below best together with clean leaf teas at the lower end were firm to dearer, The Balance were irregular

FBOPFSP : Few select best invoices were firm on last, whilst the best and below best categories followed a similar trend.

FFEXSP/SP1 : Few select best invoices were firm to dearer, whilst the best and below best maintained on last week levels.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
BOP/BOPSP	1600-1750	1650-1800	1450-1550	1500-1600	1300-1450	1350-1500
BOPF /BOPFSP	1500-1650	1550-1900	1350-1500	1450-1550	1300-1450	1350-1450
FBOP/FBOP1	2100-2600	2150-2650	1700-200	1350-2100	1600-1700	1650-1800
FBOPF/FBOPF1	1600-2200	1500-1900	1300-1550	1200-1400	1150-1300	1100-1250
FBOPFSP/EXSP	4450-4900	4600-5500	3100-4300	3300-4400	1850-3000	1900-3200

MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

FBOP : Well-made teas on offer tended irregular. Below best and the poorer sorts were firm on last levels.

FBOPF/FBOPF1 : Well-made FBOPF1's on offer lost Rs.20-50/- per kg. Below best were firm to irregular. Teas at the bottom firm on last levels.

PEK/PEK1 : Best shotty teas on offer tended irregular. Teas at the below best were easier on last levels. Poorer sorts were firm and dearer and at times more.

Quotations (Rs./Kg)	Best		Below Best		Others	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
FBOP	1300 - 1750	1300 -1850	1200-1300	1250-1300	1050 - 1200	1000 -1250
FBOPF/FBOPF1	1200-1480	1250 -1550	1000 - 1200	1000 - 1250	900 - 1000	850 - 1000
PEK/PEK1	1200-1650	1250 -1600	950 - 1000	1000 - 1250	980 - 1000	980 - 1000

HIGH GROWNS TEAS

BOP : Best Western's declined by Rs.50-100/- per kg. Teas in the Below Best category declined by Rs.50/- per kg and more following quality. Plainer clean leaf sorts were firm, whilst the others were Rs.20-30/- per kg easier. Nuwara Eliya's, where quality was maintained, were firm, whilst the others were irregular. Uda Pussellawa's were firm and up to Rs.50/- per kg easier following quality. Uva's - A few clean leaf teas continued to sell around last week's levels, whilst the others declined by Rs.50/- per kg and more.

BOPF: Best Western's - A few select invoices were firm, whilst the others were irregular and up to Rs.50/- per kg easier. In the Below Best category, teas in the higher price bracket were up to Rs.50/- per kg easier, whilst the others and teas at the lower end of the market were firm and Rs.20/- per kg easier. Nuwara Eliya's were mostly unsold. Uva/Uda Pussellawa's were firm and up to Rs.50/- per kg easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	1200-1300	1300 - 1380	1320-1550	1280 - 1480
Below Best Westerns	1080-1180	11400 - 1280	1180-1280	1160 - 1260
Plainer Westerns	940-1060	980 - 1220	1060-1160	1020 - 1140
Nuwara Eliyas	1308	N/A	N/A	N/A
Brighter UdaPussellawas	1000-1060	1080 - 1100	1120-1180	1140 - 1180
Other Uda Pussellawas	980	1000 - 1060	960	N/A
Best Uva's	1180-1200	1180 - 1240	1120-1160	1180 - 1200
Other Uva's	1020-1060	1080 - 1100	1060-1080	1080 - 1120

MEDIUM GROWN TEAS

BOP : Firm and up to Rs.50/- per kg easier.

BOPF : Firm and Rs.20-40/- per kg easier.

Quotations (Rs./Kg)	BOP		BOPF	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	730 - 1500	740 - 1750	790 - 1160	710 - 1200

CTC TEAS

HIGH GROWN:-

BP1 - Hardly any offerings

PF1 - Select invoices were firm and marginally dearer, whilst the others were irregular and sold around last week's levels.

MEDIUM GROWN:-

BP1 - Irregular.

PF1 - Teas in the higher price bracket declined by up to Rs.100/- per kg, whilst the others were irregular and up to Rs.50/- per kg lower.

LOW GROWN:-

BP1 - Select invoices were up to Rs.50/- per kg dearer, whilst the others were irregular.

PF1 - Select high priced teas were up to Rs.50/- per kg easier, whilst the others sold around last week's levels with the poorer very fibery types declined by up to Rs.100/- per kg.

Quotations (Rs./Kg)	BP1		PF1	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	N/A	N/A	900 - 1260	860 - 1220
Medium	720 - 800	720 - 1280	720 - 1040	700 - 1060
Low	810 - 1500	810 - 1260	810 - 1380	740 - 1460

OFF GRADES

FGS/FGS1 : Select Best Liquoring FNGS/FNGS1 lost Rs.20-40/- per kg. Best types eased Rs.25-50/- per kg on last whilst poorer teas firm. Well-made Low Grown FNGS/FNGS1 declined Rs.20-30/- per kg. Best teas and below best held firm. Poorer varieties too firm on last.

BOP1A : PEK1's reducers' firm to dearer by Rs.25-50/- per kg whilst best BOP1A's, below best teas firm to lower by Rs.20-30/- per kg tea advanced Rs.20/- per kg.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	820 - 986	820 - 980	710 - 870	710 - 870	800 - 890	800 - 930
Good Fannings (CTC)	750 - 880	760 - 880	730 - 800	730 - 820	730 - 800	730 - 780
Other Fannings (Orthodox)	650 - 700	650 - 690	650 - 700	650 - 700	660 - 700	660 - 700
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	790 - 830	790 - 830	790 - 840	790 - 840	790 - 840	800 - 840
Other BM's	730 - 780	720 - 740	730 - 780	710 - 750	720 - 780	710 - 750
Best BOP1As	820 - 860	820 - 880	820 - 830	820 - 890	850 - 1420	850 - 1350
Other BOP1As	780 - 830	780 - 830	780 - 830	770 - 830	770 - 840	770 - 850

DUST

DUST/DUST1: Select best invoices from Western High Grown region gained Rs.100 to Rs.150/- per kg whilst others were firm on last levels. Mid Grown teas maintained on last levels, whilst the Low Grown were very irregular and mostly lower.

PD : High grown teas met with strong demand, whilst Low Grown were firm on last levels.

QUOTATIONS (Rs./kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust1 (Orthodox)	750 - 2900	760 - 1380	720 - 1300	730 - 1200	740 - 1340	720 - 1440
Good Primary PD (CTC)	740 - 1280	720 - 1280	740 - 1220	730 - 1220	730 - 1380	760 - 1440
Secondary Dust	700 - 1180	700 - 1140	750 - 780	720 - 840	750 - 960	730 - 1200

WESTERN MEDIUM

Dartry Valley	BOP	1600/-
* Hatale	BOP	1550/-
* Ancoombra	BOP	1500/-
* Vellai Oya	BOPF	1160/-
* Vellai Oya	BOPF	1140/-
* Dartry	BOPF	1000/-
Kenilworth	BOPSP	1440/-
* Hatale	BOPSP	1420/-
Green Wood	BOP1	1750/-
Harangalla	FBOP/FOBOP1	1750/-
Doombagastalawa	FBOP/FOBOP1	1700/-
* Orange Field	FBOP/FOBOP1	1650/-
* Ancoombra	FBOPF/FOBOPF1	1650/-
* Ancoombra	FBOPF/FOBOPF1	1480/-
* Meezan	OP/OPA	1360/-
* Hatale	OP/OPA	1300/-
* Meezan	OP/OPA	1300/-
Harangalla	OP/OPA	1300/-
* Meezan	OP/OPA	1280/-
Harangalla	OP1	1550/-
Kenilworth	OP1	1550/-
Uplands	PEK/PEK1	1650/-
*Meezan	PEK/PEK1	1600/-
Harangalla	PEK/PEK1	1600/-
Dartry Valley	PEK/PEK1	1600/-
* Ancoombra	PEK/PEK1	1550/-

WESTERN HIGH

*Cymru	BOP	1380/-
Wattegodde	BOPSP	1480/-
Holyrood	BOPSP	1480/-
Alton	BOPF/BOPFSP	1550/-
Inverness	BOP1	1550/-
Bambrakelly	FBOP/FOBOP1	1550/-
*Cymru	FBOP/FOBOP1	1500/-
*Cymru	FBOPF/FOBOPF1	1400/-
Bambrakelly	OP/OPA	1200/-
Inverness	OP/OPA	1200/-
Inverness	OP1	1600/-
Venture	OP1	1400/-
*Cymru	OP1	1360/-
Bogahawatte	PEK/PEK1	1500/-

NUWARA ELIYA

Court Lodge	BOP	1120/-
Kenmare	BOP1	1100/-
Kenmare	FBOP/FOBOP1	1220/-
Kenmare	FBOPF/FOBOPF1	1120/-
Lovers Leap	PEK/PEK1	1220/-

CTC TEAS**HIGH GROWN**

Dunsinane CTC	PF1	1260/-
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MEDIUM GROWN

Donside CTC	BP1	800/-
Strathdon CTC	PF1	1040/-

LOW GROWN

Ceciliyan CTC	BP1	1500/-
Kalubowityana CTC	PF1	1380/-

UVA MEDIUM

Tinioya	BOP	1300/-
*Roseland Uva	BOP	1020/-
Blossoms Uva Tea	BOPSP	1380/-
Dickwella	BOPF/BOPFSP	1420/-
*Roseland Uva	BOP1	1900/-
*Roseland Uva	BOP1	1850/-
*Roseland Uva	FBOP/FOBOP1	1750/-
*Roseland Uva	FBOP/FOBOP1	1650/-
* Roseland Uva	FBOPF/FOBOPF1	1480/-
*Roseland Uva	FBOPF/FOBOPF1	1460/-
*Roseland Uva	FBOPF/FOBOPF1	1440/-
Aruna Keppetipola	OP/OPA	1240/-
Dickwella	OP1	1500/-
Aruna Keppetipola	PEK/PEK1	1550/-
Aruna Passara	PEK/PEK1	1550/-
*Roseland Uva	PEK/PEK1	1480/-

UVA HIGH

Pitaratmalie	BOP	1200/-
Ranaya	BOPSP	1240/-
Battawatte	BOPF/BOPFSP	1180/-
Uvakellie	BOP1	1550/-
Uvakellie	FBOP/FOBOP1	1600/-
Gonamotawa	FBOPF/FOBOPF1	1420/-
Craig	OP/OPA	1280/-
Craig	OP1	1420/-
Craig	PEK/PEK1	1500/-

UDAPUSSELLAWA

Luckyland	BOP	1060/-
Luckyland	BOPF/BOPFSP	1140/-
Delmar	FBOP/FOBOP1	1480/-
Alma	FBOPF/FOBOPF1	1400/-
Alma	OP/OPA	1300/-
Alma	OP/OPA	1280/-
*Delmar	OP/OPA	1260/-
*Delmar	OP1	1320/-
Alma	PEK/PEK1	1600/-

OFF GRADES

Chandrika Estate	BP	1320/-
Liyonta CTC	PF	1040/-
Arbour Valley	BM	1000/-
Morawakkorale	BM	980/-
*Kurunduwatta	BM	960/-
Chandrika Estate	FNGS/FNGS1	1040/-
Stonycliff	FNGS/FNGS1	1040/-
Chandrika Estate	BOP1A	1460/-
*Chandrika Estate	BOP1A	1420/-
* Narangala Super	BOP1A	1400/-

Dust

Wattegodde	DUST	1180/-
Great Western	DUST1	2900/-
HingalgodaCTC	PD	1380/-

LOW GROWN LEAFY GRADES

Kiruwanaaganga	BOP1	2700/-
*Makandura	OP1	3200/-
Mulatiyana Hills	OP1	3200/-
Lumbini	OP1	3200/-
Pothotuwa	OP1	3200/-
New Batuwangala	OP1	3200/-
Miriswatta	OP	1700/-
Kolonna Super	OP	1600/-
Berubeula	OP	1600/-
Karagoda	OP	1600/-
*Makandura	OP	1550/-
*Wattahena	OP	1550/-
*New Rekadahena	OP	1550/-
*Selna	OP	1550/-
*Green House	OP	1550/-
*Sandalie	OP	1550/-
Green Lanka	OPA	1800/-
Liyonta	OPA	1800/-
Miriswatte	OPA	1750/-
*New Rekadahena	OPA	1700/-
Liyonta	PEKOE	2300/-
Rajjuruwatta Super	PEKOE	2150/-
Mulatiyana Hills	PEKOE	2150/-
*Green House	PEKOE	1900/-
*Andaradeniya Super	PEKOE1	2150/-
Mulatiyana Hills	PEKOE1	2150/-

LOW GROWN TIPPY GRADES

Mulatiyana Hills	BOP	1750/-
*Nawagamuwehena	BOP	1650/-
* Green House	BOP	1650/-
New Panilkanda	BOP	1650/-
Kolonna Super	BOP	1650/-
* New Hopewell	BOP	1600/-
New Spring View	BOPSP	1600/-
*KDU Super	BOPSP	1500/-
*Mahaliyadda	BOPSP	1500/-
*Sithaka	BOPF	1650/-
Rajjuruwatte Super	BOPFSP	1650/-
*Andaradeniya Super	BOPFSP	1600/-
*Wattahena	BOPFSP	1550/-
Sithaka	FBOP	2600/-
*Sithaka	FBOP	2550/-
*Wattahena	FBOP1	2100/-
* Sithaka	FBOP1	2000/-
* Hidellana	FBOP1	1850/-
*New Laksakanda	FBOPF	2200/-
*New Laksakanda	FBOPF	1950/-
*New Laksakanda	FBOPF	1850/-
* Hidellana	FBOPF	1850/-
*Sithaka	FBOPF1	1900/-

PREMIUM FLOWERY

New Deniyaya	FBOPFSP	4100/-
Mulatiyana Hills	FBOPFSP	4100/-
*Wikiliya	FBOPFSP	3550/-
* Sithaka	FBOPFEXSP	4900/-
New Sunils	FBOPFEXSP	4900/-
Subhagya	FBOPFEXSP	4600/-
* New Nivithigala	FBOPFEXSP	4500/-
*Greenwin Super	FBOPFEXSP1	5100/-

COLOMBO AUCTION – WEEKLY GROSS SALE AVERAGES

SALE NO.50 OF 17TH DECEMBER, 2024

	2024			2023	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	1,071.37	1,093.18	1,097.36	1,014.93	982.21
Western High Grown	1,146.21	1,172.42	1,184.20	1,085.72	1,114.70
High Grown	1,124.42	1,148.09	1,156.34	1,064.00	1,072.86
Uva Medium	1,059.92	1,085.90	1,120.88	1,064.98	1,028.12
Western Medium	989.47	1,003.64	1,048.55	995.84	988.43
Medium Grown	1,015.21	1,030.91	1,072.05	1,020.86	1,000.97
Low Grown (Orthodox)	1,284.06	1,288.20	1,346.45	1,349.51	1,278.53
Combined L.G. (Orthodox + CTC)	1,264.48	1,258.74	1,323.85	1,331.32	1,261.15
Total	1,188.02	1,193.18	1,245.54	1,214.89	1,177.68

Private Sale Figures (16.12.2024 – 21.12.2024) - 161,148.00 kgs

Cumulative - 6,685,057..80 kgs

DETAILS OF TEAS AWAITING SALE

	<u>Sale of 07th /08th Jan. '25</u>		<u>Sale of 25th Jan. '25</u>	
	<u>Lots</u>	<u>Qty. (Kgs)</u>	<u>Lots</u>	<u>Qty. (Kgs)</u>
Low Grown Leafy	1,946	715,245	1,633	583,809
Low Grown Semi Leafy	1,804	753,783	1,383	571,255
Low Grown Tippy	2,063	977,405	1,322	619,036
High & Medium	1,833	815,320	955	422,987
Off Grade/BOP1A	2,646	1,350,449	1,613	802,913
Dust	632	543,230	429	365,798
Premium Flowery	390	54,705	327	45,258
Ex-Estate	<u>831</u>	<u>795,629</u>	<u>783</u>	<u>742,022</u>
Total	<u>12,145</u>	<u>6,005,766</u>	<u>8,445</u>	<u>4,153,078</u>

FUTURE CATALOGUES CLOSURE

Sale No.03 of 21st/22nd January, 2025

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **02nd Jan., 2024 at 04.30 p.m.**

Sale No.04 of 28th /29th January, 2025

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **09th Jan., 2025 at 04.30 p.m.**

Sale No.05 of 03rd/05th February, 2025

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on **17th Jan., 2025 at 04.30 p.m.**

SALE NO. 01 of 2025

AUCTION OF JANUARY 07/08, 2025

BROKERS' SELLING ORDER

<u>Leafy/Semi Leafy/Tippy/BOP1A/ Premium Flowery</u>	<u>High & Medium/Off Grades/Dust</u>	<u>Ex-Estate</u>
1. John Keells PLC	1. John Keells PLC	1. Mercantile Produce Brokers (Pvt) Ltd
2. Asia Siyaka Commodities PLC	2. Eastern Brokers PLC	2. Lanka Commodity Brokers Ltd
3. Ceylon Tea Brokers PLC	3. Forbes & Walker Tea Brokers (Pvt) Ltd	3. John Keells PLC
4. Forbes & Walker Tea Brokers (Pvt) Ltd	4. Mercantile Produce Brokers (Pvt) Ltd	4. Asia Siyaka Commodities PLC
5. Eastern Brokers PLC	5. Lanka Commodity Brokers Ltd	5. Bartleet Produce Marketing (Pvt) Ltd
6. Bartleet Produce Marketing (Pvt) Ltd	6. Asia Siyaka Commodities PLC	6. Forbes & Walker Tea Brokers (Pvt) Ltd
7. Mercantile Produce Brokers (Pvt) Ltd	7. Bartleet Produce Marketing (Pvt) Ltd	7. Ceylon Tea Brokers PLC
8. Lanka Commodity Brokers Ltd	8. Ceylon Tea Brokers PLC	8. Eastern Brokers PLC

Crop & Weather

Not available at the time of printing

WORLD CROP STATISTICS (MKGS)

Country	Month	2023	2024	Difference +/-	To-date 2023	To-date 2024	Difference +/-
SRI LANKA	Nov.	19.78	22.30	2.52	236.28	240.02	3.74
BANGLADESH	Sep.	14.29	12.21	-2.08	68.99	61.74	-7.25
KENYA	Aug.	45.57	38.62	-6.95	363.91	402.75	38.8
MALAWI	Aug.	0.90	1.60	0.70	32.70	36.40	3.7
NORTH INDIA	Oct.	169.25	174.38	5.13	981.32	923.44	-57.88
SOUTH INDIA	Oct.	19.01	24.22	5.21	197.18	188.67	-8.51

“Africa Tea Brokers Bulletin of Statistic”

HOLIDAY NOTICE

HERITAGE TEAS (PVT) LTD

Please note that the warehouse of the above buyer will be closed for Christmas and New Year holidays from 23rd December, 2024 to 3rd January 2025.

Therefore, please Do not deliver any Ex-estate lines during this period.

Also, note that wherever possible lines can be delivered to them on or before 20th December, 2024

Finlays

Please note that Finlays Stores will be closed for business on following day due to Christmas Holidays

26th December 2024 (Thursday)

Our Head Office will be closed for business on the following days:

- 24th December, 2024 (Half Day)
- 25th & 26th December, 2024 (Full Day)
- 01st January, 2025 (Full Day)

**Our Sample Room at Ela Road, Muthurajawela and Warehouse
located at No.46, Aniyakanda Road, Peralanda, Ragama
will be closed for business on
25th & 26th December, 2024 (Full Day)**

Please be informed that the office and warehouses of **Bogawantalawa Tea Ceylon Pvt. Ltd.** will remain closed on the following dates:

- From 25th December 2024 to 29th December 2024 (both days inclusive)
- 01st January 2025

SOUTH INDIAN ROUNDUP

FOR THE WEEK ENDING -21st December, 2024

KOCHI

CTC LEAF

Demand : Good Demand. Limited quantities of all grades sold irregularly around last levels.

ORTHODOX LEAF

Demand : Good demand.

Buying Pattern : Cleaner blacker whole leaves and primary broken sold dearer by RS.5 to Rs.8 Other whole leaves and secondary broken were irregular around last levels and at times more depending on quality. Fannings were dearer by almost Rs.5

Market : CIS & Middle East, buyers operated.

DUST

Demand : Good Demand.

Buying Pattern : Popular marks and better medium sold at fully firm levels. Medium and plainer sorts sold at irregular and lower by Rs.1 to 2.

Market : Major Packeteers and exporters were active, internal buyer purchased cautiously.

COONOOR

CTC LEAF

Demand : Good.

Market : Generally an easier trend with prices dropping by Rs.2/- to Rs.3/- on the major quantity of the broken that have traded. The small quantity brighter liquory teas have sold at fully firm to dearer levels. Whilst the better medium were trading at barely steady to easier by a rupee to two. However the larger broken of all categories were tending firm to dearer by Rs. 2/- to Rs.3/- and upto Rs.5/-.

Buying Pattern: **The overall sale percentage is 85% at an average of Rs. 126.05**
Major blenders were the main stay in which DJ Corporation (Tata Global Beverages) was very strong. Whilst the regional packeteers(Gujrat Tea Processors) seem to have abstained from the sale. The internal was lending fair support along with the exporters who were operating mainly on the larger broken.

ORTH LEAF

Demand : Strong.

Market : Fully firm to dearer by Rs.4/- to Rs.5/- and more upto Rs.10/- across all categories and grades. Few select lines of the whole leaves have sold at more than Rs.10/- dearer.

Buying Pattern: **The overall sale percentage is 98.61% at an average of Rs. 133.37**
Fairly strong. Export enquiry was forthcoming and equally well supported by the internal buyers.

CTC DUST**Demand :** Strong.**Market :** Market witnessed a buoyant demand which had reflected on the prices as well. The brighter liquory high priced teas were trending barely steady to firm levels. However the better mediums and medium have surged in price levels by Rs.3/- to Rs.5/- upto Rs.10/-dearer towards the end of the sale. The price surge was more noticed on the red and finer dust grades.**The overall sale percentage is 95% at an average of Rs. 153.89****Buying Pattern:** Fairly strong export enquiry was forthcoming after a long time whilst the major packeteers and internal buyers lending good support.**ORTH DUST****Demand :** Strong.**Market:** Generally a fully firm to dearer market on the premium and primary dust grades along with the secondaries by Rs.5/- to 10/- and further upto Rs.15/- on some select lines. However the territerious were rather trading at mostly easier by Rs.2/- to Rs.4/-.**The overall sale percentage is 98% at an average of Rs. 129.56****Buying Pattern:** Good export participation have witnessed on the primary dust grades whilst the internal were confined to the territerious.**COIMBATORE****CTC LEAF****Demand :** Fair demand.**Market :** Better medium / popular teas were lower by Rs.2/- and suffered heavy withdrawals. Medium teas were lower by Rs.2/- with some withdrawals. Plainer teas were barely steady, however brokens were dearer by Rs.4/- to Rs.5/-.**Buying Pattern :** Blenders, packeteers were active. Exporters and internal were selective.**ORTH LEAF****Demand :** Good demand.**Market :** Whole leaf were steady. Well made medium brokens were dearer by Rs.5/- to Rs.8/-. Others not quotable.**Buying Pattern :** Exporters were active.**CTC DUST****Demand :** Good demand.**Market :** : Better medium and popular sorts were fully firm to occasionally dearer. Medium teas were firm to dearer by Re.1/- to Rs.2/- with few withdrawals. Plainer teas were dearer by Rs.2/- sometimes more.**Buying Pattern :** Blenders, packeteers and internal were active. Exporters were selective.**ORTH DUST****Demand :** Fair demand.**Market :** Steady.**Buying Pattern :** Exporters were active.**December 23, 2024****-/tp.**

International Tea News

Mexico's Tea Market May Be Small, But It's Growing

A tea house in Mexico.

The consumption of tea in Mexico is steadily growing thanks to the country's ever-improving economics and the awareness of the local population in the health benefits of tea.

Since ancient times, tea consumption in Mexico has been directly related to medicinal aspects, while most locals preferred coffee. In general, Mexico is a country with a high consumption of coffee (up to 1.2 kg per capita per year), being also one of the world's strong coffee producers. However, in recent years, the demand for tea has also increased with herbal teas enjoying the biggest demand.

According to an earlier study conducted by the Mexican School of Tea and some local analysts, one of the reasons for such growth is a significant expansion of the Mexican tea range in recent years and the appearance of new major players in the market. Prior to the pandemic, the growth rates of the Mexican tea sector were high, exceeding 20%, but in recent years, the growth has slowed.

Currently, the annual tea production in Mexico is estimated at about 2,000 tonnes, with the overall value of the sector at US\$80 million. This is one of the lowest figures in Central and Latin America.

Chamomile is the herb most produced in the country, although 92% of the total planted area is in the State of Mexico, the rest is distributed territorially between the states of Morelos, San Luis Potosí, Jalisco, and Puebla.

According to recent forecasts of the Euromonitor International, the Mexican tea market will reach almost US\$98 million by 2026, as the growth of the market is ongoing. The leading companies are those that reach mass consumption through large retailers, which includes La Pastora with 20.1% of the market; McCormick with 19.4%; and Therbal with 18.2%.

As for McCormick, from Grupo Herdez, the company is the dominant brand in the Mexican market. Its history began in the 1950s, when it introduced infusions, which it marketed under the name of tea.



McCormick tea is one of the most popular tea brands in Mexico. (Photo: McCormick)
In general, the country's tea range is wide, from tea bags to the most premium and gourmet products. However, despite this the level of consumption, it remains still generally small. This is partly due to the lack of rich traditions of tea consumption in Mexico. According to statistics from Euromonitor and experts at

the Mexican *Goula* business paper, Mexicans consume 12 grams of tea per year, which is the equivalent of six cups. In comparison, in Turkey, the country that drinks the most tea, the consumption per person per year is around three kilograms. Also, compared to Chile, which is the country with the most consumers in Latin America, Mexico consumes approximately three times less.

Still, most local analysts expect the ever-growing demand for herbal teas to become one of the main drivers for growth of the Mexican tea sector in years to come. According to research agency Kantar, Mexicans' favorite flavors are chamomile (43.5%), lemon (19.4%), and mint (6.4%).

The biggest hopes for an increase in tea consumption lie with the younger generation. In recent years, the demand for tea from young people has significantly increased, with the biggest increase being observed in the case of foreign brands. As a rule, most local young people are looking for more sophisticated tea, such as matcha. There is also growing demand for tropicalized flavors of the various Asian concepts that have been recently launched on Mexico's market and which continue to grow.

RELATED

[Flight of Flavors: Tea Through the Millennial and Gen Z Lens](#)

As the demand for premium teas remains generally high, most analysts expect the category will continue to grow primarily in terms of value instead of volume, as local people look for higher quality tea. They also believe the tea industry still has plenty of room for growth, as the tea market in Mexico has not yet reached the necessary maturity, since it has not managed to cover approximately 60% of the local population.

In general, analysts of the Mexican research agency Strategy Helix Group predict the tea market in Mexico will continue to grow until 2029 with the annual growth rates up to 8.5%. By this time, the market should reach US\$109,9 million in value terms.

Analysts also expect that due to the small volume of production in the country, tea imports to Mexico will continue to grow over the next several years.

U.S. recognition of tea as a healthy beverage hailed

The Food and Drug Administration, however, herbal infusions do not qualify for the healthy tag yet.

The North Eastern Tea Association (NETA) has hailed the United States Food and Drug Administration (FDA)'s recognition of tea from the plant *Camellia sinensis* as a healthy beverage.

On December 19, the FDA issued a final rule to update the "healthy" nutrient content claim to help consumers identify foods that are particularly useful as the foundation of a diet consistent with dietary recommendations.

Peter F. Goggi, the president of the Tea Association of the U.S.A., said this was "fantastic news" for the global tea industry, which can now use the "healthy" descriptor.

"We are delighted with the FDA recognition. Research worldwide has found the health benefits of drinking tea. We urge the government of India to promote tea as a healthy lifestyle and wellness beverage," NETA advisor and former vice-chairman of the Tea Board of India, Bidyananda Borkakoty said.

The NETA shared a statement issued by the FDA. It read: "...we previously recognised that green tea is made from *Camellia sinensis* in our response to a qualified health claim petition regarding the relationship between green tea and certain cancers."

The U.S. agency, however, said it was unclear how the vast category of beverages with herbal infusions from single and combinations of unnamed plants and plant parts could help consumers maintain healthy dietary practices.

"At this time, we do not have sufficient information to determine whether herbal infusions should automatically qualify for the 'healthy' claim. We therefore extend automatic qualification for the 'healthy' claim to tea derived from *Camellia sinensis* and not to herbal infusions," the FDA said.

Herbal teas available in the market, with or without the derivative of *Camellia sinensis*, include chamomile tea, peppermint tea, ginger tea, lavender tea, hibiscus tea, butterfly pea flower tea, and masala tea.

Global Tea Market Forecast: Growth from US\$ 20.2 Billion to US\$ 33.9 Billion by 2032 -Transparency Market Research, Inc.



Tea Market

Global Tea Market to Reach US\$ 33.9 Bn by 2032, Growing at a 5.9% CAGR from US\$ 20.2 Bn in 2023

Tea Market Outlook 2032: Valued at US\$ 20.2 Bn in 2023, the market is estimated to grow at a CAGR of 5.9%, reaching US\$ 33.9 Bn by 2032”

— Transparency Market Research

The global [tea market](#), valued at US\$ 20.2 billion in 2023, is projected to grow at a compound annual growth rate (CAGR) of 5.9% from 2024 to 2032, reaching an estimated valuation of US\$ 33.9 billion by the end of 2032. This growth is driven by increasing awareness of tea's health benefits and the rising popularity of herbal and specialty teas. Key market players are focusing on sustainable practices, innovative product launches, and expanding distribution networks to meet evolving consumer demands.

Market Drivers Increase in Awareness Regarding Health Benefits

Tea's numerous health benefits have significantly boosted its popularity among health-conscious consumers. As a natural source of antioxidants and flavonoids, tea supports cardiovascular health, reduces inflammation, and strengthens the immune system.

A recent study by the National Institutes of Health (NIH) in September 2022 revealed that individuals who consume at least two cups of tea daily have a 9-13% lower risk of mortality compared to non-tea drinkers. The demand for functional and health-oriented teas, such as green and herbal teas, is expected to remain strong throughout the forecast period.

Rise in Popularity of Herbal Tea

Herbal tea has emerged as a favorite due to its stress-relieving and immune-boosting properties. The category includes teas made from herbs and spices such as basil, cinnamon, and lemongrass. According to Canada Statistics, the retail sales of fruit or herbal tea were valued at US\$ 144 million in 2022 and are projected to reach US\$ 286 million by 2026. This growth underscores the increasing consumer preference for natural and organic beverages.

Emerging Trends
Popularity of Loose-Leaf and Organic Tea
 Loose-leaf teas, especially organic varieties, are gaining traction among consumers seeking premium quality and sustainability. Vendors are leveraging organic ingredients, grown without pesticides or synthetic fertilizers, to cater to this demand. Innovations in eco-friendly packaging further align with the values of environmentally conscious customers.

Purple Tea:

A Rising Star Purple tea, primarily cultivated in Kenya, is gaining attention for its high levels of anthocyanins and polyphenols. These compounds provide antioxidant properties and contribute to its growing popularity as a healthier alternative to conventional teas.

Iced Tea Innovations

The iced tea segment is witnessing rapid growth due to its refreshing and health-oriented appeal. In 2022, Jade Forest, a premium beverage brand, launched iced teas enriched with antioxidants and real fruit juice, offering flavors that cater to diverse consumer preferences.

Market Segmentation

By Type

- 1.Black Tea: The most consumed type globally due to its robust flavor and caffeine content.
- 2.Green Tea: Known for its health benefits, including weight management and mental clarity.
- 3.Oolong Tea: A niche segment combining qualities of both black and green teas.
- 4.Herbal Tea: Includes caffeine-free options made from herbs and spices.
- 5.Others: Includes flavored and iced teas.

By Distribution Channel

- Hypermarkets/Supermarkets
- Retail Stores
- Convenience Stores
- Online Stores

By Process

- Traditional Brewing
- Ready-to-Drink (RTD) Regional Analysis

- 1.Asia Pacific: Dominated the market in 2023, driven by high consumption rates in China and India.
- 2.North America: Rising demand for specialty and herbal teas.
- 3.Europe: Steady growth attributed to the popularity of organic and loose-leaf teas.
- 4.Middle East & Africa (MEA): Emerging as a key region due to increased digitization and investment in tea processing.

Regional Highlights Asia Pacific

China, the birthplace of tea, remains a dominant player due to its historical and cultural significance. India's tea market is also expanding, driven by domestic consumption and exports. In 2022, Tata Consumer Products inaugurated a state-of-the-art tea packaging plant in Odisha, showcasing significant investment in the sector.

North America

The region is witnessing a surge in demand for organic and herbal teas. Increased awareness of tea's health benefits is encouraging consumers to explore new flavors and types.

Europe

The European market is characterized by a preference for premium and specialty teas. Loose-leaf and herbal varieties are particularly popular in countries such as Germany, the U.K., and France.

Middle East & Africa

MEA's tea market growth is driven by innovative marketing strategies and growing awareness about tea's health benefits. Investments in digitization and sustainable practices are boosting market dynamics.

Competitive Landscape

Key players in the tea market are focusing on product innovation, sustainable sourcing, and efficient distribution to strengthen their market position.

Major Companies:

- Unilever
- Starbucks Corporation
- Nestle S.A.
- Tata Consumer Products Limited
- DAVIDs TEA
- The Republic of Tea

Recent Developments

- January 2024: Tata Consumer Products announced the acquisition of Organic India, an organic brand offering herbal teas and supplements.
- June 2022: Clipper Tea Company expanded its product line with new organic and herbal tea flavors.
- 2022: Dabur India Limited launched Dabur Vedic Tea, featuring over 30 Ayurvedic herbs.

Future Outlook

The tea market is set to witness robust growth, propelled by rising health consciousness and innovation in product offerings. Key areas of focus for market players include:

1. Expansion in Emerging Markets: Increased consumption in regions such as MEA and South Asia presents lucrative opportunities.
2. Sustainability Initiatives: Adoption of eco-friendly practices will attract environmentally conscious consumers.
3. Functional Teas: Introduction of teas targeting specific health benefits will remain a critical growth strategy.

With advancements in processing techniques and a growing focus on health and wellness, the global tea market is poised for significant expansion by 2032.
