

LANKA COMMODITY BROKERS LTD



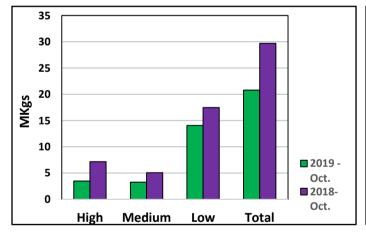


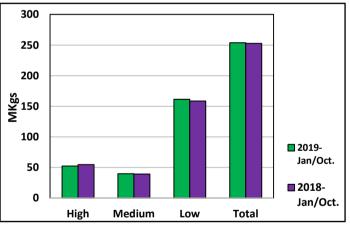
Sri Lanka Tea Production for October has been announced as 20.8 Mkgs which shows a significant decline of 9.9 Mkgs when compared to the same month last year. In percentage terms, the highest month-on-month decline of -51.37% is recorded from High Growns followed by medium elevation teas at -35.60% and Low Grown at -19.54%. The month of October experienced some of the heaviest rainy conditions across all plantation districts which coupled with dull and gloomy conditions had a severe dampening effect on crop intake. Additionally, the Deepavali festival mostly celebrated in High & Medium estates brought with it a string of holidays where no harvesting was done.

Following the sharp loss of crop recorded for October, the year to date surplus of 9.6 m/kgs as at end September has now reduced 0.9 m/kgs and, more comprehensive details relating to production are given below for easy reference.

Sri Lanka Tea Production - October 2019 vs. 2018 (In Kgs)

	2019-	2018-	+/-	%	Jan/Oct	Jan/Oct	+/-	0/0
	October	October	1/-	70	2019	2018	1/-	70
High	3,482,321	7,160,247	(3,677,927)	(51.37)	52,471,061	54,846,978	(2,375,917)	(4.33)
Medium	3,270,521	5,078,431	(1,807,911)	(35.60)	39,737,639	39,352,846	384,793	0.98
<u>Low</u>	<u>14,060,618</u>	<u>17,475,453</u>	(3,414,835)	(19.54)	<u>161,519,692</u>	<u>158,544,352</u>	<u>2,975,340</u>	<u>1.88</u>
<u>Total</u>	<u>20,813,459</u>	<u>29,714,131</u>	<u>(8,900,672)</u>	<u>(29.95)</u>	<u>253,728,392</u>	<u>252,744,176</u>	<u>984,216</u>	<u>0.39</u>





During the period January to October, 2019 the larger crop harvests have been from the following regions.

1	Ratnapura	43,657,085.00	11	Kegalle	5,971,708.00
2	Galle	37,127,195.00	12	Hatton/Dickoya	5,837,295.00
3	Kalutara	19,245,285.00	13	Pussellawa/Hewaheta	5,165,563.00
4	Gampola/Nawalapitiya/Dolosbage	15,742,702.00	14	Morawake	5,151,298.00
5	Matara	12,770,551.00	15	Kadugannawa	5,041,836.00
6	Deniyaya	12,220,731.00	16	Upcot/Maskeliya	4,760,547.00
7	Nanuoya/Lindula/Talawakelle	7,340,048.00	17	Bogawantalawa	4,703,827.00
8	Demodara/Haliella/Badulla	7,320,060.00	18	Balangoda	4,531,589.00
9	Balangoda/Rakwana	6,644,756.00	19	Agarapathana	4,433,810.00
10	Kelani Valley	6,641,493.00	20	Kandy/Matale/Kurunegala	3,314,176.00

November 19, 2019

JRA: sr.