

## **SALE NO.34 OF 31<sup>ST</sup> AUGUST /02<sup>ND</sup> SEPTEMBER, 2020.**

### **COMMENTS**

A sharp drop is seen in tea crops from estates across most planting districts following very dry and humid conditions and fairly intense buildup of heat during the day that has been experienced over the last two weeks. The Sun is directly over Sri Lanka for the next several days, and chances of an immediate recovery seem remote at this stage. Factory intakes have declined by half when compared to the previous month and this is amply reflected with the lower volumes of fresh teas that are now being received in Colombo for cataloguing.

The elevational averages for August, 2020 have been released and all elevational categories have shown substantial gains over the corresponding month of 2019. The combined average for Orthodox and CTC in respect of low grown teas for last month is recorded as Rs. 666.43 which is Rs. 122.56 above the average of the same month last year, whilst Uva Medium category has gained Rs. 122.17 with an average of Rs. 566.86, and Western Medium category has recorded an average of Rs. 529.16 which reflects a gain of Rs. 103.95. The Western High average for August, 2020 is Rs. 554.31 and Rs. 89.10 higher than what was achieved in August, 2019.

This week's auction (Sale # 33) was conducted on the 31<sup>st</sup> August and 2<sup>nd</sup> September (Mon/Wed) in view of the intervening Poya Holiday on the 1<sup>st</sup> September. The offer quantity was 5.9 m/kgs. The Low Grown Leafy/ Semi Leafy/ Tippy & Small Leaf/ Premium Flowery catalogues totaled 2.6 m/kgs, whilst Main Sale High & Medium category amounted to approximately 0.7 m/kgs. The Ex Estate catalogue had 0.7 m/kgs; a further drop of over 0.1 m/kgs from the previous auction.

Ex Estate teas met with fair demand. Best western BOP's were irregular following quality whilst a range of neater and brighter below-best sorts advanced Rs. 10/- to 20/-. Select best westerns with maintained quality held firm but others were irregular and lower. The availability of best liquoring western BOPF's held firm; others including below-best teas lost Rs. 20/- per kg. Seasonal Uva BOP/BOPF on receipt of special demand were at times sharply dearer whilst others were mostly firm. CTC PF1's saw only fair interest at mostly lower prices, whilst BPI/BPS grades were generally firm. There was fair demand from Hong Kong and China, whilst Japan and Europe concentrated on the best quality high grown. "Tea Bag" buyers were active at lower levels.

Low grown leafy teas continued to meet with fair demand. Stylish OP1's were fully firm whilst secondary sorts were irregular. The better made OP/OPA's were firm to irregularly dearer, but secondary teas were barely firm. Good demand was again seen for teas in the semi leafy category, with BOP1's and Pek/Pek1's ruling firm. In the Tippy Catalogue, select best FBOP's were irregularly lower while cleaner below-best teas maintained last levels. A limited selection of the best FBOPF1's held firm, but others were easier. There was fair demand from Saudi Arabia, Libya, Kuwait and the U. A. E. whilst Iran was again selective. Russia, the C.I.S and Turkey continued to support their usual buying standards.

This week's auction comprised of **10,553** lots with a total quantity of **5,908,449** kgs.

The catalogue-wise breakdown was as follows:-

	<u><b>Lot</b></u>	<u><b>Qty. (Kgs)</b></u>
Low Grown Leafy	1,982	843,547
Low Grown Semi Leafy	1,542	767,531
Low Grown Tippy	1,798	955,049
High & Medium	1,378	683,425
Off Grade/BOP1A	2,311	1,320,043
Dust	511	512,694
Premium Flowery	377	73,362
Ex-Estate	<u>654</u>	<u>752,798</u>
<b>Total</b>	<u><b>10,553</b></u>	<u><b>5,908,449</b></u>

### **In Lighter Vein**

#### **The Saddest Story of All**

Three writers, Sam, Pete, and Chuck, who were attending a writing convention, booked a room on the 75th floor of a hotel. When they arrived back at the hotel from the convention, the receptionist told them, "I'm terribly sorry, but the elevator is broken. In the meantime, you will have to take the stairs."

Now, Sam was a writer of funny stories, Pete was a writer of scary stories, and Chuck was a writer of sad stories. The three of them agreed that, to make it less boring, Sam would tell the other two his funniest stories while they climbed from floors 1 to 25, Pete would tell his scariest stories from floors 26 to 50, and Chuck would tell his saddest stories from floors 51 to 75. They started to climb the stairs, and Sam started to tell funny stories. By the time they reached the 25th floor, Pete and Chuck were laughing hysterically. Then Pete started to tell scary stories. By the time they reached the 50th floor, Sam and Chuck were hugging each other in fear.

Then Chuck started to tell sad stories. He stuck his hands in his pockets, thinking. Ah, I'll tell my saddest story of all first." he said. He coughed nervously. "There once was a man named Chuck, who left the hotel room key in the car..."

## **LOW GROWNS - LEAFY**

**BOP1** : Select best invoices were barely steady. Teas in the best category appreciated by Rs/20-30/- per kg; balance however declined by Rs.10-20/- per kg. Lower end teas were generally firm.

**OP1** : Select best teas were maintained; balance advanced Rs.20-30/- per kg. Stalky invoices held firm.

**OP** : Teas in the select best category were irregularly lower by Rs.10-20/- per kg; balance was barely steady. Lower end teas however held firm.

**OPA** : Select best category were firm on last week levels; balance tended irregular. Poorer sort were firm to dearer by Rs.5-10/- per kg.

**PEK/PEK1**: Well made shotty Pekoe's tended irregular; balance was firm on last levels. Best bold Pekoe's were generally firm; balance declined Rs.10-20/- and at times more. Lower end teas too were generally declined.

### **Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP1</b>	950-1400	950-1400	620-670	630-670	530-570	525-550
<b>OP1</b>	1000-1400	1000-1400	700-750	680-730	400-460	380-420
<b>OP</b>	760-800	770-820	600-650	620-660	1380-420	380-430
<b>OPA</b>	760-800	760-800	600-650	600-630	1350-400	340-380
<b>PEK/PEK1</b>	820-870	830-880	660-720	660-720	520-550	525-550

## **TIPPY/SMALL LEAF**

**BOP/BOPSP** : Select Best BOP's eased. However, Best and cleaner Below Best maintained. Others were easier following quality.

**BOPF/BOPFSP** : In general firm.

**FBOP/FBOP1** : Select Best FBOP's were irregularly lower. Best together with cleaner Below Best and cleaner teas at the bottom maintained. Others were easier following quality. FBOP1's in general firm.

**FBOPF/FBOPF1** : Tippy teas continue to attract good demand and were fully firm. Best and Below Best were firm to dearer. Others were irregular following quality. Few well made FF1's were maintained. Others were easier. Best together with cleaner Below Best maintained. Others were easier.

**FBOPFSP/EXSP** : Select best Tippy teas were declined. However, the leafier varieties were fully firm to selectively dearer. A few Cleaner below best teas however maintained.

### **Quotations (Rs./Kg)**

	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>BOP/BOPSP</b>	800-920	800-940	650-680	650-680	450-500	500-540
<b>BOPF /BOPFSP</b>	700-850	700-800	600-650	600-650	450-500	450-550
<b>FBOP/FBOP1</b>	780-1100	800-1350	680-750	700-750	650-680	650-680
<b>FBOPF/FBOPF1</b>	900-1250	900-1250	700-800	750-850	550-600	550-600
<b>FBOPFSP/EXSP</b>	2000-2700	2000-3500	1000-1500	1000-1500	750-850	750-850

Cont'd...(3)

### MEDIUM GROWN LEAFY/SEMI LEAFY TEAS

**FBOP** : Select best declined by Rs/30-40/- whilst the others were irregular and mostly lower.

**FBOPF/FBOPF1**: Best on offer gained Rs.20-30/- whilst their secondaries and below best types Rs.10-20/- lower.

**PEK/PEK1** : Select best declined Rs.10-20/- whilst the others were irregularly lower by Rs.10/-.

<u>Quotations (Rs./Kg)</u>	<b>Best</b>		<b>Below Best</b>		<b>Others</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
<b>FBOP</b>	740-840	775-1020	660-740	675-775	520-660	575-675
<b>FBOPF/FBOPF1</b>	750-880	750-840	640-750	650-750	540-640	550-650
<b>PEK/PEK1</b>	780-900	800-920	640-780	650-800	550-640	600-650

### HIGH GROWN

**BOP**: Best Westerns were irregular following quality. Teas in the Below Best category - brighter sorts gained Rs.20-30/- per kg and more, whilst the others were irregular. Plainer sorts were barely steady. Nuwara Eliyas - hardly any offerings. Uda Pussellawas sold around last. Uvas - few select seasonal teas sold well following quality, whilst the others were barely steady.

**BOPF**: Best Westerns, where quality was maintained, were firm, whilst the others declined Rs.10-20/- per kg. In the Below Best category, few select brighter sorts were firm and tended dearer, whilst the others tended easier- Plainer coloury sorts were firm and Rs.10/- per kg dearer, whilst the others were firm. Nuwara Eliyas - hardly any offerings. Uda Pussellawas were firm and up to Rs.10/- per kg dearer. Uvas - few select invoices gained Rs.20/- per kg and more, whilst the others were generally firm.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	600-640	600-630	600-620	590-700
Below Best Westerns	550-590	550-590	560-590	560-580
Plainer Westerns	490-540	510-540	510-550	500-550
Nuwara Eliyas	570	560-580	550	N/A
Brighter Uda Pussellawas	500-530	500-540	500-540	500-560
Other Uda Pussellawas	460-480	470-490	460-490	470-490
Best Uva's	800-1250	690-1250	550-580	650-720
Other Uva's	490-570	530-570	480-540	500-580

### MEDIUM GROWN TEAS

**BOP** : Irregular.

**BOPF** : Sold around last week's levels.

<u>Quotations (Rs./Kg)</u>	<b>BOP</b>		<b>BOPF</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Best Westerns	520-790	520-780	430-560	450-560

### CTC

**PF1**: High Grown firm and up to Rs.10/- per kg lower & Medium PF1's firm and up to Rs.20/- per kg lower whilst Low Grown PF1's sold around last week's levels.

**BP1**: High Grown firm and tended easier. Medium BP1's irregular whilst Low Grown teas were firm

<u>Quotations (Rs./Kg)</u>	<b>PF1</b>		<b>BP1</b>	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
High	400-560	450-540	480-530	530-600
Medium	380-520	390-520	450-540	450-550
Low	420-980	400-900	430-680	490-650

Cont'd... (4)

**OFF GRADES**

Liquoring FNGS/FNGS1 lost Rs.10/-. Clean Low Grown FNGS/FNGS1s declined Rs.10-15/-. Best BP's eased Rs.25/-per kg. Well-made BMs tended irregular whilst poorer types shed Rs.10/-. Select best BOP1A's held firm whilst at the lower end the poor sorts held firm.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Fannings (Orthodox)	320-510	330-520	320-390	340-400	310-410	320-430
Good Fannings (CTC)	330-440	330-460	320-380	320-380	320-380	320-380
Other Fannings (Orthodox)	250-330	250-330	300-330	300-330	300-330	300-330
Other Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A
Good BM's	320-350	420-470	410-470	410-470	410-490	410-490
Other BM's	320-360	320-360	320-350	320-360	310-350	310-360
Best BOP1As	450-530	450-530	460-580	460-580	480-750	480-750
Other BOP1As	320-360	320-360	320-360	320-360	320-360	320-360

**DUST**

Select best liquoring High Grown D1's were firm to easier by Rs.30-40/- and at times more whilst the secondary and below best types maintained last levels. Poor varieties too held firm on last levels. Low Grown Clean Dust met with less demand and eased Rs.20-30/- per kg and at times more. PD's from High & Low Grown elevations too met with less demand whilst Medium Grown PD's too witnessed had an irregular market and lesser demand on the latter part of the sale.

QUOTATIONS (Rs/kg)	HIGH		MEDIUM		LOW	
	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>	<u>This Week</u>	<u>Last Week</u>
Good Primary Dust 1(Orthodox)	660-820	660-900	500-580	550-600	510-630	510-600
Good Primary PD (CTC)	500-540	530-570	520-570	520-570	580-630	580-650
Secondary Dust	300-350	300-330	300-330	300-330	300-330	300-330

**World Crop Statistics (MKGS)**

<i>Country</i>	<i>Month</i>	<i>2019</i>	<i>2020</i>	<i>Difference +/-</i>	<i>To-date 2019</i>	<i>To-date 2020</i>	<i>Difference +/-</i>
<b>SRI LANKA</b>	<b>June</b>	<b>27.28</b>	<b>26.84</b>	<b>-0.44</b>	<b>157.63</b>	<b>129.04</b>	<b>-28.59</b>
BANGLADESH	June	11.67	8.96	-2.71	27.95	21.81	-6.1
KENYA	June	42.42	46.37	3.95	212.60	300.67	88.1
SOUTH INDIA	June	25.0	22.0	-3.0	100.5	98.4	-2.10
NORTH INDIA	June	125.5	116.5	-9.0	372.3	249.8	-122.5
<b>MALAWI</b>	<b>June</b>	<b>27.28</b>	<b>26.84</b>	<b>-0.44</b>	<b>157.63</b>	<b>129.04</b>	<b>-28.59</b>

<b><u>WESTERN MEDIUM</u></b>			<b><u>UVA MEDIUM</u></b>			<b><u>LOW GROWN LEAFY GRADES</u></b>		
Harangalla	BOP	790/-	Halpewatte Uva	BOP	720/-	New Vithanakande	BOP1	1900/-
Doombagastalawa	BOPSP	710/-	Dickwella	BOP	720/-	Pothatuwa	BOP1	1800/-
<b>*Vellai Oya</b>	<b>BOPF/BOPFSP</b>	<b>560/-</b>	Shawlands	BOPSP	730/-	<b>*Sithaka</b>	<b>BOP1</b>	<b>1600/-</b>
Craighead	BOP1	1080/-	Dickwella	BOPF/BOPFSP	770/-	Pothotuwa	OP1	2200/-
Craighead	FBOP /FBOP1	840/-	Demodera S	BOP1	960/-	<b>*Sithaka</b>	<b>OP</b>	<b>850/-</b>
Dartry Valley	FBOP /FBOP1	840/-	Glen Alpin	FBOP/ FBOP1	800/-	Green Lanka	OP	850/-
Craighead	FBOPF/ FBOPF1	880/-	Dickwelle	FBOPF/ FBOPF1	800/-	Sunrise	OPA	920/-
<b>* Dartry Valley</b>	<b>OP/OPA</b>	<b>850/-</b>	Wewesse	OP/OPA	790/-	<b>*Wikiliya</b>	<b>OPA</b>	<b>900/-</b>
Kenilworth	OP1	920/-	Shawlands	OP1	980/-	<b>*Athukorala Group</b>	<b>OPA</b>	<b>900/-</b>
Harangalla	PEK/ PEK1	880/-	Adawatte	OP1	980/-	<b>*New Hopewell</b>	<b>OPA</b>	<b>890/-</b>
<b>* Dartry Valley</b>	<b>PEK/ PEK1</b>	<b>870/-</b>	Aruna Presara	PEK/ PEK1	920/-	Green House	PEKOE	1120/-
			Dickwella	PEK/ PEK1	920/-	New Udumullagoda	PEKOE1	1180/-
<b><u>WESTERN HIGH</u></b>			<b><u>UVA HIGH</u></b>			Nilrich	PEKOE1	1160/-
Venture	BOP	670/-	Uva Highlands	BOP	1250/-	<b>*K D U Super</b>	<b>PEKOE1</b>	<b>1140/-</b>
Mattakelle	BOPSP	650/-	Aislaby	BOPSP	800/-	<b><u>LOW GROWN TIPPY GRADES</u></b>		
Glentilt	BOPF/BOPFSP	650/-	Nayabedde	BOPF/BOPFSP	580/-	Adams View	BOP	920/-
Tillyrie	BOPF/BOPFSP	650/-	Uva Highlands	BOP1	++ 1250/-	Mulathiyana Hills	BOP	920/-
Inverness	BOP1	860/-	Aislaby	FBOP /FBOP1	810/-	Wikiliya	BOP	900/-
Inverness	FBOP /FBOP1	810/-	Aislaby	FBOPF/ FBOPF1	730/-	New Hopewell	BOP	880/-
Weddemulla	FBOPF/ FBOPF1	680/-	<b>*Battawatte</b>	<b>FBOPF/ FBOPF1</b>	<b>700/-</b>	<b>*Hidellana</b>	<b>BOPF</b>	<b>850/-</b>
Inverness	FBOPF/ FBOPF1	680/-	Glenanore	OP/OPA	780/-	<b>*Andaradeniya Sup</b>	<b>BOPSP</b>	<b>880/-</b>
Venture	OP/OPA	760/-	Uva Highlands	OP1	+ 1000/-	Adams View	BOPFSP	670/-
Queensberry	OP1	730/-	Glenanore	PEK/ PEK1	860/-	Gunawardena	FBOP	1120/-
Weddemulla	PEK /PEK1	900/-				<b>*Sithaka</b>	<b>FBOP</b>	<b>1100/-</b>
<b><u>NUWARA ELIYA</u></b>			<b><u>UDA PUSSELLAWA</u></b>			Brombil	FBOP1	890/-
LoversLeap	BOP	570/-	Luckyland	BOP	530/-	Ruhunupata Tea	FBOPF	1250/-
Kenmare	BOPF/BOPFSP	550/-	Kirklees	BOPF/BOPFSP	540/-	Gunawardena	FBOPF	1140/-
Court Lodge	FBOP/ FBOP1	1000/-	<b>*Mooloya</b>	<b>BOPF/BOPFSP</b>	<b>530/-</b>	<b>Andaradeniya Sup</b>	<b>FBOPF</b>	<b>1020/-</b>
Tommagong	OP/OPA	710/-	Gampha	BOP1	670/-	Watharawila	FBOPF1	1060/-
Court Lodge	PEK/PEK1	770/-	Gampha	FBOP/ FBOP1	690/-	Sihara	FBOPF1	1020/-
<b><u>CTC TEAS</u></b>			Gampha	FBOPF/ FBOPF1	690/-	<b>*Ihalapanapitiya</b>	<b>FBOPF1</b>	<b>900/-</b>
<b><u>HIGH GROWN</u></b>			Gampha	OP/OPA	660/-	<b><u>PREMIUM FLOWERY</u></b>		
Dunsinane CTC	PF1	560/-	Gordon	PEK/PEK1	730/-	Rathmalgoda Sup	FBOPFSP	2600/-
Dunsinane CTC	BP1	530/-	<b>*Delmar</b>	<b>PEK/ PEK1</b>	<b>700/-</b>	Sachitha	FBOPFEXSP	2700/-
Mt. Vernon	BPS	530/-	<b><u>OFF GRADES</u></b>			<b>*K.D.U Super</b>	<b>FBOPFEXSP1</b>	<b>2850/-</b>
<b><u>MEDIUM GROWN</u></b>			Shannon	FNG/FNG1	580/-	<b><u>DUST</u></b>		
Strathdon	PF1	520/-	Hingalgoda CTC	PFGS	650/-	Mattakelle	Dust1	820/-
<b>*Strathdon CTC</b>	<b>BP1</b>	<b>540/-</b>	<b>*Ihalapanapitiya</b>	<b>BM</b>	<b>700/-</b>	Kalubowitiyana	PD	640/-
Carolina CTC	BP1	540/-	Kenmare	BP	680/-			
<b>*Carolina CTC</b>	<b>BPS</b>	<b>520/-</b>	<b>*Garden Leaf</b>	<b>BOP1A</b>	<b>790/-</b>			
<b><u>LOW GROWN</u></b>								
Hingalgoda CTC	PF1	980/-						
Suduwelipothahana	CTCBP1	680/-						
Ceciliyan CTC	BPS	680/-						

**MONTHLY AVERAGE – AUGUST 2020**

Elevation	Orthodox	CTC	Orth. & CTC Combined
Uva High	525.28	-	525.28
Western High	562.87	501.62	554.31
Uva Medium	566.86	-	566.86
Western Medium	545.96	484.52	529.16
Low Grown	680.51	466.49	666.43

**COLOMBO AUCTION – GROSS SALE AVERAGES**

**SALE NO.33 OF 26<sup>TH</sup> AUGUST, 2020**

	2020			2019	
	Weekly	Month to Date	Year to Date	Weekly	Year to Date
Uva High Grown	528.24	526.01	543.06	430.34	464.11
Western High Grown	548.76	553.98	589.32	457.25	528.36
High Grown	541.71	545.04	575.26	449.26	510.06
Uva Medium	571.90	568.20	584.84	432.86	494.26
Western Medium	527.69	531.45	529.65	432.35	460.13
Medium Grown	541.14	542.25	546.92	432.48	469.61
Low Grown (Orthodox)	680.07	680.29	685.74	549.91	588.47
Combined L.G. (Orthodox + CTC)	669.53	666.97	668.82	540.70	577.26
<b>Total</b>	<b>623.07</b>	<b>621.69</b>	<b>627.78</b>	<b>506.41</b>	<b>546.28</b>

**DETAILS OF TEAS AWAITING SALES**

**Sale of 8<sup>th</sup>/9<sup>th</sup> Sept, 2020**

**Sale of 15<sup>th</sup>/16<sup>th</sup> Sept, 2020**

	Lots	Qty. (Kgs)	Lots	Qty. (Kgs)
Low Grown Leafy	2,087	926,170	2,041	887,007
Low Grown Semi Leafy	1,618	825,162	1,598	785,684
Low Grown Tippy	1,884	1,025,654	1,867	1,013,043
High & Medium	11,558	802,942	1,410	676,840
Off Grade/BOP1A	2,282	1,294,207	2,195	1,235,744
Dust	502	503,486	469	455,908
Premium Flowery	394	76,534	383	74,942
Ex-Estate	<u>702</u>	<u>815,848</u>	<u>634</u>	<u>730,950</u>
<b>Total</b>	<b><u>11,207</u></b>	<b><u>6,269,903</u></b>	<b><u>10,597</u></b>	<b><u>5,860,118</u></b>

Private Sale Figures (24/08/2020 - 29/08/2020) - 112,763.00 Kgs.

Cumulative - 3,096,774.60 Kgs.

Cont'd.... (7)

## **CATALOGUES**

### **Sale No.36 of 15<sup>th</sup>/16<sup>th</sup> September, 2020**

The Main Sale & Ex-Estate Sale catalogues closed on 27<sup>th</sup> August, 2020 at 04.30 p.m.

### **Sale No.37 of 22<sup>nd</sup>/23<sup>rd</sup> September, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 03<sup>rd</sup> September, 2020 at 04.30 p.m. but sale may close before the scheduled date when the number of lots is reached.

### **Sale No.38 of 29<sup>th</sup>/30<sup>th</sup> September, 2020**

The Main Sale & Ex-Estate Sale catalogues are scheduled to be closed on 10<sup>th</sup> September, 2020 at 04.30 p.m. but sale may close before the scheduled date when the number of lots is reached.

## **SALE NO.35**

### **BROKER'S SELLING ORDER**

**Auction of 08<sup>th</sup> /09<sup>th</sup> September, 2020**

#### **Leafy/Tippy/BOP1A/ Premium Flowery**

1. Forbes & Walker Tea Brokers (Pvt) Ltd
2. Bartleet Produce Marketing (Pvt) Ltd
3. Ceylon Tea Brokers PLC
4. Eastern Brokers (Pvt) Ltd
5. Asia Siyaka Commodities PLC
- 6. Lanka Commodity Brokers Ltd**
7. John Keells PLC.
8. Mercantile Produce Brokers (Pvt) Ltd

#### **High & Medium/Off Grades/Dust**

1. Bartleet Produce Marketing (Pvt) Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd
3. Mercantile Produce Brokers (Pvt) Ltd
4. Asia Siyaka Commodities PLC
5. John Keells PLC
6. Eastern Brokers (Pvt) Ltd
7. Ceylon Tea Brokers PLC
- 8. Lanka Commodity Brokers Ltd**

#### **Ex-Estate**

1. Ceylon Tea Brokers PLC
2. John Keells PLC
3. Forbes & Walker Tea Brokers (Pvt) Ltd
4. Eastern Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd
6. Mercantile Produce Brokers (Pvt) Ltd
7. Asia Siyaka Commodities PLC
- 8. Lanka Commodity Brokers Ltd**

## **Crop & Weather**

**From 24<sup>th</sup> August to 30<sup>th</sup> August, 2020**

**Western/Nuwara Eliya Regions:** The Western and Nuwara Eliya regions reported isolated evening showers throughout the week. The Department of Meteorology predicts light showers in the week ahead.. **Uva/Udapussellawa Regions:** Both regions reported bright mornings and overcast evenings with moderate rain fall throughout the week. According to the Department of Meteorology, heavy showers (over 75 mm) are expected in the Uva Region during the week ahead.

**Low Grown:** Clear weather was reported throughout the week. The Department of Meteorology forecasts heavy showers in the Sabaragamuwa Region, whilst light showers are expected in the Ruhuna Region in the week ahead.

**Crop Intake:** The Western and Nuwara Eliya regions experienced a decrease in the crop intake, whilst the Uva, Udapussellawa and Low Grown regions maintained.

**Cont'd.... (8)**

## - OTHER MARKETS -

### BANGLADESH AUCTION

**Sale 14 held on Monday, 31<sup>st</sup> August, 2020**

**CTC LEAFs** 48,828 packages of Current Season teas on offer continued to meet with a strong demand at dearer rates.

**BROKENS:** Well made good liquoring BOPs met with a good demand at firm to slightly dearer rates. Their FBOPs were again a strong feature of the market and prices advanced further often by upto Tk.10/- and more. Their Medium and plain varieties were also a strong market and were dearer following competition. There was some withdrawals.

**FANNINGS:** Well made good liquoring Fannings were again a strong market and were mostly dearer by Tk.5/- and more. Their Mediums continued to be a good market and were also dearer. Plainer varieties met with a fairly good market but there were some withdrawals in this category.

**CTC DUST:** 11,723 packages of Current Season teas on offer met with quite a good demand. Good liquoring Dusts particularly CDs were an easier market and sold at a drop of Tk.10/- to Tk.15/- closely following quality. However, their Medium and plainer varieties which include BLF, met with a good support and sold at steady rates with less withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

**COMMENTS:** Once again the market witnessed a strong demand with improved liquoring sorts advancing further. Major Blenders continued to lend quite useful support with Loose tea buyers continuing to operate quite actively.

Dusts were an easier market.

**Our catalogue (Sale 14): Avg: Tk 201.02, Sold 84.4% & (Sale 13) Avg: Tk 191.45, sold 90.4%.**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This Week	Last Week
<b>Large</b>	175-195	175-195	<b>Large</b>	215-220	210-215	<b>PD</b>	192-24	163-243
<b>Medium</b>	180-210	175-205	<b>Medium</b>	200-210	195-205	<b>RD</b>	158-313	140-300
<b>Small</b>	185-220	185-215	<b>Small</b>	180-190	165-180	<b>D</b>	164-293	179-257
<b>Plain</b>	160-175	140-160	<b>Plain</b>	160-175	135-155	<b>CD</b>	228-348	134-323
<b>BLF</b>	160-180	140-170	<b>BLF</b>	160-180	140-165	<b>BLF</b>	174-210	134-228

**COURTESY: NATIONAL BROKERS LTD**

**Cont'd.... (9)**



## MOMBASA TEA AUCTION MARKET REPORT

### Sale No.35 of the 31<sup>st</sup> Aug /01<sup>st</sup> Sep 2020

Good general demand for the 138,438 packages (9.07m/kgs) in the market and prices closely followed quality. 24.02% were unsold.

The Best **BP1's** on offer saw an irregular interest and ranged between firm to USC12 dearer to easier by up to USC3 while Brighter sorts advanced by USC4-USC10 with Medium varieties well competed for and varied between steady to USC 42 above previous week's levels to easier by up to USC8. Plainer types were steady to USC4 above last prices but many lines were neglected.

Best **PF1s** in the market were firm to USC2 easier with brighter categories advancing by USV06-USC8. Medium varieties saw improved absorption and appreciated by USC8-USC50 above previous rates but a few lines eased by up to USC8 following quality. Plainer types were discounted by USC2 to USC7 and many teas were neglected.

The Best **PDUSTs** available held steady to USC3 above last levels with brighter sorts USC6-USC38 dearer while medium types were well completed for gaining USC8-USC22 but a few lines eased with quality. Plainer description were irregular varying between firm to USC2 dearer to easier by up to USC0 with some teas unsold.

Best **DUST1s** on offer were firm to USC28 below previous rates while Brighter categories appreciated by USC2-USC8 with Medium varieties irregular and ranged between firm to USC14 dearer to easier by a similar levels. Plainer varieties held steady to USC6 dearer with a few lines remaining unsold.

In the **Secondary Catalogues**, BP's gained while PFs tended easier. Clean well sorted coloury Fannings were firm with DUSTs steady. Other Fannings held value with similar DUSTs firm. BMFs were well absorbed.

Yemen and other Middle Eastern countries lent more and strong support with strong enquiry from Pakistan Packers while Egyptian Packers were active but lower levels. Kazakhstan, other CIS states, Afghanistan, Sudan, Russia and Bazaar reduced interest while UK were less active and selective with Iran quieter. Local Packers showed reduced support in line with price. Somalia were active at the lower end of the market.

	BP1	PF1	PD
Best	320-548	270-318	299-338
Good Medium	284-360	260-284	272-342
Lower Medium	137-220	136-200	144-194
Plainer	130-211	102-177	120-176

02<sup>nd</sup> September, 2020.

-/ra.