

LANKA COMMODITY BROKERS LTD



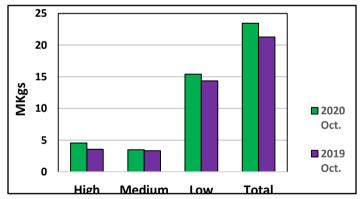


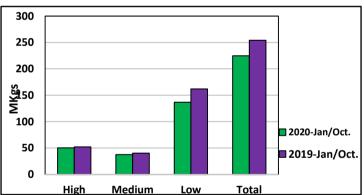
Sri Lanka Tea Production for October has been announced as 23.4 m/kgs which shows a gain of 2.1 m/kgs when compared to the same month last year. This is only the second occasion this year that the monthly production has shown an increase, the only other being in July when a 0.3 m/kgs gain was recorded. The balance months has all seen negative crop harvests. During the month under review, the low grown and high grown sectors have gained approximately 1 m/kgs each whilst the medium elevation increase is only 0.14 m/kgs.

The *ytd* production is only 224.7 m/kgs which is – 29.4 m/kgs behind Jan/ Oct, 2019 and, with just two months left to complete this year, it does point out to the stark reality that Sri Lanka will have an embarrassingly low harvest in 2020.

Sri Lanka Tea Production - October 2020 vs. 2019 (In Kgs)

	2020-	2019-	+/-	0/0	Jan/Oct	Jan/Oct	+/-	%
	October	October	-1/-	70	2020	2019	- /-	70
High	4,559,119	3,568,579	990,540	27.76	50,180,027	52,225,418	(2,045,392)	(3.92)
Medium	3,489,311	3,349,151	140,159	4.18	37,679,694	40,173,769	(2,494,075)	(6.21)
<u>Low</u>	15,408,968	14,345,677	1,063,291	<u>7.41</u>	136,868,171	161,801,538	(24,933,367)	(15.41)
<u>Total</u>	<u>23,457,397</u>	<u>21,263,407</u>	<u>2,193,990</u>	<u>10.32</u>	<u>224,727,892</u>	<u>254,200,725</u>	<u>(29,472,834</u>	<u>(12.00)</u>





During the period January to October, 2020 the larger crop harvests have been from the following regions.

1	Ratnapura	38,635,813.00	11	Kelani Valley	5,962,557.00
2	Galle	30,047,653.00	12	Kegalle	5,172,430.00
3	Kalutara	15,193,967.00	13	Pussellawa/Hewaheta	4,847,361.00
4	Gampola/Nawalapitiya/Dolosbage	14,242,613.00	14	Morawake	4,527,358.00
5	Deniyaya	10,300,528.00	15	Bogawantalawa	4,400,302.00
6	Matara	9,276,557.00	16	Balangoda	4,007,092.00
7	Demodara/Haliella/Badulla	7,939,901.00	17	Upcot/Maskeliya	3,961,648.00
8	Balangoda/Rakwana	6,357,068.00	18	Kadugannawa	3,728,602.00
9	Nanuoya/Lindula/Talawakelle	6,337,515.00	19	Agarapathana	3,477,321.00
10	Hatton/Dickoya	6,221,711.00	20	Patana/Kotagala	3,441,004.00

November 17, 2020

JRA: sr.